



# Edelweiss Interval Fund



## Edelweiss Monthly Interval Fund Series - 1 and Edelweiss Quarterly Interval Fund Series - 1 (Each of the abovementioned Series has a separate portfolio)

An Interval Income Scheme - For investors who desire to generate regular income through investments in Debt & Money Market Instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

### Key Features:

<b>Scheme Type</b>	: An Interval Income Scheme
<b>Investment Objective</b>	: The investment objective of the Scheme is to generate regular income through investments in Debt & Money Market Instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
<b>Benchmark</b>	: CRISIL Liquid Fund Index The fund reserves the right to change the benchmark for evaluation of the performance of the Scheme from time to time, subject to SEBI Regulations and other prevailing guidelines if any.
<b>Fund Manager</b>	: Mr. Kapil Punjabi
<b>Load Structure</b>	: <b>Entry Load*</b> : NIL *In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase / switch-in transaction(s) accepted by the Fund. Similarly, no entry load will be charged with respect to applications for registrations under systematic investment plans/ systematic transfer plans accepted by the Fund. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. <b>Exit Load*</b> : 5% If redeemed during Interval Period Nil- If redeemed during the "Specified Transaction Period" *Exit load/ CDSC (if any) up to 1% of the redemption value charged to the unit holder by the Fund on redemption of units shall be retained by each of the schemes in a separate account and will be utilized for payment of commissions to the ARN Holder and to meet other marketing and selling expenses. Any amount in excess of 1% of the redemption value charged to the unit holder as exit load/ CDSC shall be credited to the respective scheme immediately.
<b>Specified Transaction Period</b>	: The Specified Date(s)/Period on/ during which Subscription/ Redemption/Switch out/ Switch in may be made in the scheme without load; provided such a day is a 'Business Day' which is preceded and followed by a business day. The Specified Transaction Period would be different for Monthly / Quarterly Interval Funds. While redemption and switch-out are allowed on all Business Days subject to applicable exit loads, & without exit load during the "Specified Transaction Period", subscription for purchase of units & switch in will be accepted only on / during the defined "Specified Transaction Period". <b>Edelweiss Monthly Interval Fund Series -1 (30 days)</b> - Shall be generally open for one or such Business Day(s) for subscription/redemption/switch-out/ switch-in without any Load, on the last Business Day of the Interval Period (i.e. 30 days), which is preceded and followed by a business day. Example: If the date of allotment is 1st March 2008 then the first Specified Transaction Period will fall on 30th March 2008, provided 29th and 31st March 2008 are business days & the Subsequent Transaction Period will fall due after the expiry of the interval period i.e. on 29th April 2008 provided 28th & 30th April 2008 are business days & so on.

**Edelweiss Quarterly Interval Fund Series -1 (90 days)** - Shall be generally open for one or such Business Day(s) for subscription/ redemption/ switch-out/ switch-in without any Load, on the last Business Day of the Interval Period, (i.e. 90 days) which is preceded and followed by a business day. Example: If the date of allotment is 1st March 2008 then the first Specified Transaction Period will fall on 29th May 2008, provided 28th and 30th May 2008 are business days & the Subsequent Specified Transaction Period will fall due after the expiry of the interval period i.e. on 27th August 2008 provided 26th & 28th August 2008 are business days & so on.

**Recurring Expenses** : As per the SEBI Regulations, the maximum recurring expenses including the investment management and advisory fee that can be charged to the scheme shall be subject to a percentage limit of average weekly net assets as given in the table below. Subject to the SEBI Regulations, expenses over and above the prescribed ceiling will be borne by AMC.

First Rs. 100 Crores*	Next Rs. 300 Crores*	Next Rs. 300 Crores*	Over Rs. 700 Crores*
2.25%	2.00%	1.75%	1.50%

\* of the average weekly net assets

**Plans & Options** : Each of the above mentioned series of the Scheme has two plans viz. Retail Plan & Institutional Plan with a common portfolio. Each Plan has Dividend and Growth Option. Dividend Option shall have Reinvestment & Payout Facility.

**Default Plans & Options** : If the investor does not clearly specify the choice of Plan/ Option/ Facility at the time of investing, it will be treated as Retail Plan/Dividend Option/ Reinvestment Facility under each of the Series of the Scheme/Fund.

Particulars	Minimum Application Amount	Minimum Additional Purchase Amount
Retail Plan	Minimum of Rs. 10,000/- and in multiples of Re 1/- thereafter	Rs.1,000/- & in multiples of Re. 1/- thereafter.
Institutional Plan	Minimum of Rs.10 lakhs and in multiples of Re. 1/- thereafter.	

**Minimum Redemption Amount** :

- In all plans to a minimum of 50 units & in multiples of 1 unit thereafter or Rs. 500 & in multiples of Re. 1/- thereafter.
- For demat transactions, minimum redemption would be mandatorily 50 units.
- In case of the investors/ units holders having available balance less than Rs. 500/- or less than 50 units in their respective folio on the day of submission of valid redemption request, for the respective plan, the minimum redemption limit would be the available balance.

**Asset Allocation and Investment Pattern** : Under normal circumstances, the anticipated asset allocation would be :

Instruments	Indicative allocation (% of total assets)		Risk Profiles
	Min.	Max	
Debt & Money Market* (Including Securitised Debts)	0%	100%	Low to medium

\*Money Market Instruments include CPs, commercial bills, Corporate Debts, T-Bills, and Government securities having an unexpired maturity upto one year, CDs, usance bills, CBLOs, Repo/ Reverse Repo and any other like instruments, as specified by the RBI from time to time.

While it is the intention of the Scheme to maintain the maximum exposure as provided in the table above, there may be instances when these percentages may be exceeded. Typically, this may occur while the corpus is small thereby causing diversification issues.

Further, the investments in securitised debt papers including Pass through Certificates (PTCs) may be made upto 50% of the net assets of the Scheme.

**Edelweiss Interval Fund (An Interval Income Scheme): Investment Objective:** The investment objective is to generate regular income through investments in Debt & Money Market Instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Load Structure:** Entry Load: Nil; Exit Load\*\*: If redeemed during Interval Period- 5.00% (across all Plans). (\*\*Nil- If redeemed during the "Specified Transaction Period"). **General Services Offered:** The Scheme will offer subscription facility during Specified Transaction Period & redemption facility at the Applicable NAV on every Business Day.

**Risk Factors:** Edelweiss Interval Fund is only the name of the scheme and does not in any manner indicate either the quality of the Scheme, its future prospects and return. All mutual funds and securities investments are subject to market risks and there can be no assurance that the objectives of the Fund will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal and uncertainty of dividend distribution. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 1,00,000/- made by it towards setting up the Edelweiss Mutual Fund. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund.

**Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 by Edelweiss Capital Limited.

**Sponsor:** Edelweiss Capital Limited (ECL) [liability restricted to initial contribution of Rs. 1 Lac]. **Trustee:** Edelweiss Trusteeship Company Limited (ETCL) a Company registered under the Companies Act, 1956. **Investment Manager/ Asset Management Limited (AMC):** Edelweiss Asset Management Limited (EAML) a Company registered under the Companies Act, 1956. **Copy of Scheme Information Document (SID)/ Statement of Additional Information (SAI) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website: [www.edelweissmf.com](http://www.edelweissmf.com)**

