

Edelweiss

DIVERSIFIED GROWTH EQUITY TOP 100 (E.D.G.E. Top 100) Fund

(formerly Edelweiss Diversified Growth Equity (E.D.G.E.) Fund)

October 31, 2010

Scheme features

Scheme Type
An Open Ended Equity scheme

Benchmark
S&P CNX Nifty*

Date of Allotment
20th May 2009

Entry Load
Nil[†]

[†]In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

Exit Load

Under normal circumstances as well as under Expiry Day Trigger Facility:

- If the Units are redeemed/switced-out on or before 180 days from the date of allotment: 1%
- If the Units are redeemed/switced-out on or before 180 days but on or before 365 days from the date of allotment: 0.50%
- If the Units are redeemed/switced-out after 365 days from the date of allotment: Nil

Plans

Plan A, Plan B, Plan C
(Default plan - If the investor fails to mention any plan - Plan A)

Total Expense Ratio**

Plan A :	2.18%
Plan B :	2.01%
Plan C :	1.83%

Options

Growth and Dividend

Facilities (Under Dividend Option)

Reinvestment, Payout & Sweep Facility

(Default Facility - Dividend Reinvestment)

Default Option

Growth

Minimum Investment

Plan A - Rs. 1,000/- and multiples of Re.1/-
Plan B - Rs. 1,00,000/- and multiples of Re.1/-
Plan C - Rs. 10,00,000/- and multiples of Re.1/-

Minimum Additional Investment Amount
Minimum of Rs.1,000/- and in multiples of Re.1/- thereafter.

Minimum Redemption Amount

• Minimum of 50 units & in multiples of 1 unit thereafter or Rs. 500 & in multiples of Re. 1/- thereafter.

• For demat transactions, minimum redemption would be mandatorily 50 units.

• In case of the investors/ units holders having available balance less than Rs. 500/- or less than 50 units in their respective folio on the day of submission of valid redemption request, for the respective plan, the minimum redemption limit would be the available balance.

Ratios

Standard deviation	13.79%
Sharpe ratio	1.60
Portfolio beta	0.89
R squared	0.75

Risk Free rate considered for the above = 8.13% pa. (10 years G sec bond)

Please note: Standard deviation and Sharpe ratio are Annualized.

Portfolio Turnover Ratio ^ 3.37 times

^ Lower of sales or purchase divided by average AUM for last rolling 12 months.

Co-Fund Managers

Mr. Paul Parampreet - Experience: 5 years Managing the fund since: February 4, 2010

Mr. Karthik Visvanathan - Experience: Around 3 years Managing the fund since: June 29, 2010

AUM as on October 31, 2010

Rs. 19.13 (in Cr.)

Investment Objective

The primary objective of the Fund is to generate long term capital growth from a diversified portfolio, investing predominantly in equity and equity related securities. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Portfolio

Name of Instrument	Industry	% to Net Assets
EQUITY & EQUITY RELATED		
Listed / awaiting listing on the stock exchanges		
84.71		
Titan Industries	Consumer Non Durables	4.98
Asian Paints	Consumer Non Durables	4.37
Reliance Industries	Petroleum Products	3.82
Shriram Transport Finance Co.	Finance	3.19
Torrent Power	Power	2.61
Sun TV Network	Media & Entertainment	2.52
Oil & Natural Gas Corpn	Oil	2.52
Bosch	Auto Ancillaries	2.39
Power Finance Corporation	Finance	2.31
Canara Bank	Banks	2.15
Cummins India	Industrial Products	2.05
Bajaj Auto	Auto	1.80
Lupin	Pharmaceuticals	1.71
Mahindra & Mahindra Financial Services	Finance	1.68
Cadila Healthcare	Pharmaceuticals	1.67
Central Bank of India	Banks	1.66
Sun Pharmaceuticals Industries	Pharmaceuticals	1.63
Oriental Bank of Commerce	Banks	1.60
UCO Bank	Banks	1.57
Adani Enterprises	Trading	1.56
Coromandel International	Fertilisers	1.53
Bharat Forge	Industrial Products	1.50
LIC Housing Finance	Finance	1.48
Jet Airways (India)	Transportation	1.44
Rural Electrification Corporation	Finance	1.42
Mahindra & Mahindra	Auto	1.38
Godrej Industries	Chemicals	1.38
Emami	Consumer Non Durables	1.34
Opto Circuits (India)	Pharmaceuticals	1.31
Wipro	Software	1.23
Dr. Reddy's Laboratories	Pharmaceuticals	1.20
Cipla	Pharmaceuticals	1.18
GlaxoSmithKline Pharmaceuticals	Pharmaceuticals	1.15
Hindustan Unilever	Diversified	1.07
Container Corporation of India	Transportation	1.06
Indian Oil Corporation	Petroleum Products	1.03
Dabur India	Consumer Non Durables	1.01
NTPC	Power	1.00
Bharat Petroleum Corpn.	Petroleum Products	0.99
Bharat Electronics	Industrial Capital Goods	0.98
Hindustan Petroleum Corporation	Petroleum Products	0.97
Tata Consultancy Services	Software	0.97
Crompton Greaves	Industrial Capital Goods	0.88
Andhra Bank	Banks	0.79
MMTC	Trading	0.77
Volitas	Construction Project	0.76
United Breweries	Consumer Non Durables	0.74
Motherson Sumi Systems	Auto Ancillaries	0.73
Ashok Leyland	Auto	0.73
Godrej Properties	construction	0.72
Exide Industries	Auto Ancillaries	0.70
Castrol India	Petroleum Products	0.68
Hindustan Zinc	Non - Ferrous Metals	0.50
Bank of Baroda	Banks	0.50
Tata Motors	Auto	0.47
JSW Steel	Ferrous Metals	0.46
Infrastructure Development		
Finance Company	Finance	0.44
ITC	Consumer Non Durables	0.42

DERIVATIVES

NIFTY Index Future Nov 2010 (Expiry 26-Nov-2010) Index Future 14.69

Others

Cash & Cash Equivalents 15.29
Fixed Deposit
HDFC Bank (Maturity 19-Dec-10) Unrated 3.14
HDFC Bank (Maturity 12-Dec-10) Unrated 2.09

CBLO / Reverse Repo Investments 10.65
Net Receivable/Payable (0.59)

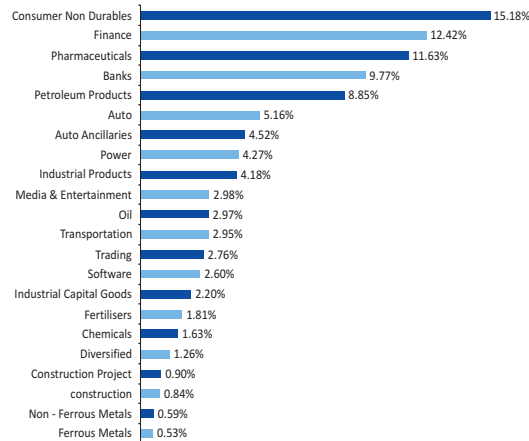
Grand Total 100.00

Notes:

Total Exposure to illiquid securities is 0.00% of the portfolio; i.e. Rs.0.00 lakhs
Fixed Deposit placed under margin : Rs. 100 (in Lakhs)
Total Exposure to derivative instruments (excluding reversed positions) as on 31/10/2010 : Rs. 281.03 (in Lakhs)

**Current year to date ratio to average AUM. AMC reserves the right to change the expense ratio within the limits prescribed in the Scheme Information Document.

Asset Allocation



NAV as on October 29, 2010

Rs. Per Unit

Plan A - Growth Option	15.39
Plan B - Growth Option	15.45
Plan C - Growth Option	15.49
Plan A - Dividend Option	15.38
Plan B - Dividend Option	15.65
Plan C - Dividend Option	15.49

Performance as on October 29, 2010

Plan/ Option Name	Returns (In %)		
	6 Months	1 Year	*Since Inception
Plan A - Growth***	17.39	29.44	34.80
Plan B - Growth***	17.58	29.72	35.16
Plan C - Growth***	17.53	29.95	35.40
S & P CNX Nifty	14.01	27.72	26.82

Source: www.mutualfundsindia.com

Past performance may or may not be sustained in future.

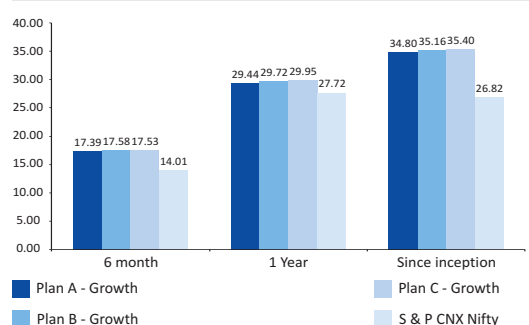
The above information is not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments.

*Inception Date is May 20, 2009

***Performance of the dividend option for the investor would be net of the dividend distribution tax, as applicable.

#Returns less than one year are absolute and returns equal to or greater than one year are compounded annualized (CAGR).

Fund Performances VS Benchmark Index



Risk Factors: Edelweiss Diversified Growth Equity Top 100 (E.D.G.E. Top 100) Fund (formerly Edelweiss Diversified Growth Equity (E.D.G.E.) Fund) is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and return. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal and uncertainty of dividend distribution. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund

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