

Edelweiss

DIVERSIFIED GROWTH EQUITY TOP 100 (E.D.G.E. Top 100) Fund

(formerly Edelweiss Diversified Growth Equity (E.D.G.E.) Fund)

September 30, 2010

Scheme features

Scheme Type

An Open Ended Equity scheme

Benchmark

S&P CNX Nifty*

Date of Allotment

20th May 2009

Entry Load

Nil[†]

[†]In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

Exit Load

Under normal circumstances as well as under

Expiry Day Trigger Facility:

- If the Units are redeemed/switced-out on or before 180 days from the date of allotment: 1%
- If the Units are redeemed/switced-out on or before 180 days but on or before 365 days from the date of allotment: 0.50%
- If the Units are redeemed/switced-out after 365 days from the date of allotment: Nil

Plans

Plan A, Plan B, Plan C

(Default plan - If the investor fails to mention any plan - Plan A)

Total Expense Ratio**

Plan A :	2.26%
Plan B :	2.05%
Plan C :	1.84%

Options

Growth and Dividend

Facilities (Under Dividend Option)

Reinvestment, Payout & Sweep Facility (Default Facility - Dividend Reinvestment)

Default Option

Growth

Minimum Investment

Plan A - Rs. 1,000/- and multiples of Re.1/-
Plan B - Rs. 1,00,000/- and multiples of Re.1/-
Plan C - Rs. 10,00,000/- and multiples of Re.1/-

Minimum Additional Investment Amount

Minimum of Rs.1,000/- and in multiples of Re.1/- thereafter.

Minimum Redemption Amount

- Minimum of 50 units & in multiples of 1 unit thereafter or Rs. 500 & in multiples of Re. 1/- thereafter.
- For demat transactions, minimum redemption would be mandatorily 50 units.
- In case of the investors/ units holders having available balance less than Rs. 500/- or less than 50 units in their respective folio on the day of submission of valid redemption request, for the respective plan, the minimum redemption limit would be the available balance.

Ratios

Standard deviation	10.38%
Sharpe ratio	6.84
Portfolio beta	0.69
R squared	0.78

Risk Free rate considered for the above = 7.90% pa. (10 years G sec bond)

Please note: Standard deviation and Sharpe ratio are Annualized.

Potrfolio Turnover Ratio [^] 7.44 times

[^] Lower of sales or purchase dividend by average AUM for last rolling 12 months.

Co-Fund Managers

Mr. Paul Parampreet - Experience: 5 years Managing the fund since: February 4,2010

Mr. Karthik Visvanathan - Experience: Around 3 years Managing the fund since : June 29,2010

AUM as on September 30, 2010

Rs. 18.66 (in Cr.)

Investment Objective

The primary objective of the Fund is to generate long term capital growth from a diversified portfolio, investing predominantly in equity and equity related securities. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Portfolio

Name of Instrument	Industry	% to Net Assets
EQUITY & EQUITY RELATED		
70.27		
Listed / awaiting listing on the stock exchanges		
Titan Industries	Consumer Non Durables	3.90
Asian Paints	Consumer Non Durables	3.68
Reliance Industries	Petroleum Products	2.92
Torrent Power	Power	2.47
Shriram Transport Finance Co.	Finance	2.39
Oil & Natural Gas Corpn	Oil	2.30
Sun TV Network	Media & Entertainment	2.23
Bosch	Auto Ancillaries	2.00
Power Finance Corporation	Finance	1.87
Cummins India	Industrial Products	1.61
Bajaj Auto	Auto	1.48
Canara Bank	Banks	1.48
UC Housing Finance	Finance	1.35
Cadila Healthcare	Pharmaceuticals	1.33
Sun Pharmaceuticals Industries	Pharmaceuticals	1.33
Lupin	Pharmaceuticals	1.28
Oriental Bank of Commerce	Banks	1.26
Coromandel International	Fertilisers	1.25
Mahindra & Mahindra Financial Services	Finance	1.25
Adani Enterprises	Trading	1.25
Jet Airways (India)	Transportation	1.23
Bharat Forge	Industrial Products	1.22
Central Bank of India	Banks	1.22
UCO Bank	Banks	1.20
Godrej Industries	Chemicals	1.17
Opto Circuits (India)	Pharmaceuticals	1.15
Emami	Consumer Non Durables	1.15
Wipro	Software	1.12
Rural Electrification Corporation	Finance	1.11
Mahindra & Mahindra	Auto	1.10
GlaxoSmithKline Pharmaceuticals	Pharmaceuticals	0.97
Hindustan Unilever	Diversified	0.95
NTPC	Power	0.94
Dabur India	Consumer Non Durables	0.93
Cipla	Pharmaceuticals	0.92
Bharat Electronics	Industrial Capital Goods	0.89
Container Corporation of India	Transportation	0.89
Dr. Reddy's Laboratories	Pharmaceuticals	0.88
Indian Oil Corporation	Petroleum Products	0.88
Bharat Petroleum Corpn.	Petroleum Products	0.86
Hindustan Petroleum Corporation	Petroleum Products	0.86
Crompton Greaves	Industrial Capital Goods	0.73
Cairn India	Oil	0.73
Tata Consultancy Services	Software	0.72
MMTC	Trading	0.69
Volta	Construction Project	0.64
Exide Industries	Auto Ancillaries	0.63
Castrol India	Petroleum Products	0.62
Motherson Sumi Systems	Auto Ancillaries	0.62
Godrej Properties	construction	0.61
Andhra Bank	Banks	0.60
Astok Leyland	Auto	0.59
United Breweries	Consumer Non Durables	0.58
JSW Steel	Ferrous Metals	0.39
Infrastructure Development Finance Company	Finance	0.38
Tata Motors	Auto	0.37
Hindustan Zinc	Non - Ferrous Metals	0.37
ITC	Consumer Non Durables	0.37
Bank of Baroda	Banks	0.36
DERIVATIVES		
NIFTY Index Future Oct 2010 (Expiry 28-Oct-2010)	Index Future	29.59
NIFTY 5800 Put Oct 2010 (Expiry 28-Oct-2010)	Index Option	0.09
OTHERS		
29.73		
Cash & Cash Equivalents		
Fixed Deposit		
HDFC Bank (Maturity 19-Dec-11)	Unrated	3.22
HDFC Bank (Maturity 12-Dec-11)	Unrated	2.14
CBLO / Reverse Repo Investments		25.24
Net Receivable/Payable		(0.85)
Grand Total		
100.00		

Notes:
Total Exposure to illiquid securities is 0.00% of the portfolio; i.e. Rs.0.00 lakhs
Fixed Deposit placed under margin : Rs. 100 (in Lakhs)
Total Exposure to derivative instruments (excluding reversed positions) as on 30/09/2010 : Rs. 553.75 (in Lakhs)

OTHERS

Cash & Cash Equivalents

Fixed Deposit

HDFC Bank (Maturity 19-Dec-11)

HDFC Bank (Maturity 12-Dec-11)

CBLO / Reverse Repo Investments

Net Receivable/Payable

Grand Total

Notes:

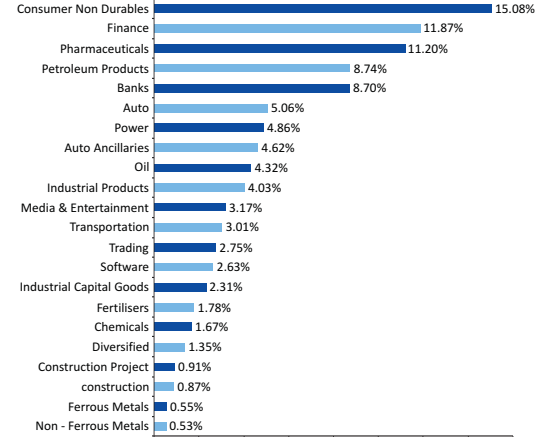
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**Current year to date ratio on average AUM. AMC reserves the right to change the expense ratio within the limits prescribed in the Scheme Information Document.

Asset Allocation



NAV as on September 30, 2010

Rs. Per Unit

Plan A - Growth Option	15.01
Plan B - Growth Option	15.07
Plan C - Growth Option	15.11
Plan A - Dividend Option	15.01
Plan B - Dividend Option	15.06
Plan C - Dividend Option	15.11

Performance as on September 30, 2010

Plan/ Option Name	Returns (In %)		
	6 Months	1 Year	*Since Inception
Plan A - Growth***	15.20	20.27	34.67
Plan B - Growth***	15.39	20.56	35.07
Plan C - Growth***	15.43	20.78	35.33
S & P CNX Nifty	14.88	18.61	28.78

Source: www.mutualfundsindia.com

Past performance may or may not be sustained in future.

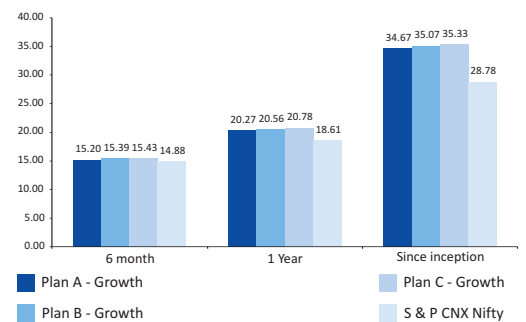
The above information is not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments.

*Inception Date is May 20, 2009

***Performance of the dividend option for the investor would be net of the dividend distribution tax, as applicable.

#Returns less than one year are absolute and returns equal to or greater than one year are compounded annualized (CAGR).

Fund Performances VS Benchmark Index



Risk Factors: Edelweiss Diversified Growth Equity Top 100 (E.D.G.E. Top 100) Fund (formerly Edelweiss Diversified Growth Equity (E.D.G.E.) Fund) is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and return. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal and uncertainty of dividend distribution. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund

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