

Edelweiss DIVERSIFIED GROWTH EQUITY (E.D.G.E) fund



As on 31st July, 2009

Scheme Features

Scheme Type

An Open Ended Equity Scheme

Benchmark

S&P CNX Nifty

Date of Allotment

20th May 2009

Plans

Plan A, Plan B & Plan C

(Default Plan - Plan B, if the minimum (between Plan A, Plan B & Plan C) application amount requirement is fulfilled or else Plan A.)

Entry Load

Plan A : 2.25%

Plan B : Nil

Plan C : Nil

Exit Load

Plan A :

- upto 180 days - 1.50%
- from 181 days upto 365 days - 1.00%
- from 366 days - Nil

Plan B :

- upto 90 days - 1.50%
- from 91 days upto 365 days - 1.00%
- from 366 days - Nil

Plan C :

- upto 180 days - 2.00%
- from 181 days upto 365 days - 1.50%
- from 366 days upto 545 days - 1.00%
- from 546 days upto 730 days - 0.50%
- from 731 days - Nil

Total Expense Ratio (Current)**

Plan A : 2.50%

Plan B : 2.25%

Plan C : 1.75%

Options

Growth and Dividend

Facilities (Under Dividend Option)

Reinvestment, Payout & Sweep Facility
(Default facility - Dividend Reinvestment)

Default Option

Growth

Minimum Investment

Plan A : Rs. 1000/- and multiples of Re. 1/-

Plan B : Rs. 10,000/- and multiples of Re. 1/-

Plan C : Rs. 15,000/- and multiples of Re. 1/-

Minimum Additional Investment Amount

Minimum of Rs. 1,000/- & in multiples of Re. 1/-

Minimum Redemption Amount

Minimum of Rs. 1,000/- & in multiples of Re. 1/- thereafter.

Ratios

Since the scheme has been launched on May 09 and the performance history is available only for a very short period Portfolio Turnover have not been computed for this month.

Fund Manager

Mr. Tarbir Shahpuri

Experience : 5 years

Managing the fund since: 4th June 2009

AUM as on July 31st, 2009

Rs. 13.12 (in Cr.)

Investment Objective

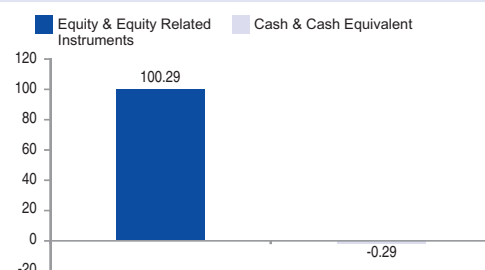
The primary objective of the Fund is to generate long term capital growth from a diversified portfolio, investing predominantly in equity and equity related securities. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Portfolio

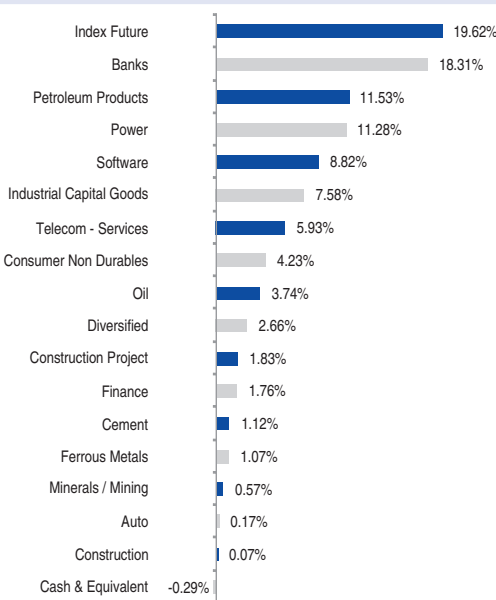
Name of Instrument	Sector	% of Net Assets
Equity & Equity Related Instruments		
Listed / awaiting listing on the stock exchanges		
Torrent Power	Power	4.54
Axis Bank	Banks	4.42
Canara Bank	Banks	4.10
Punjab National Bank	Banks	4.05
Cairn India	Oil	3.74
Indian Oil Corporation	Petroleum Products	3.72
Mangalore Refinery & Petrochemicals	Petroleum Products	3.71
Bank of Baroda	Banks	3.67
Reliance Industries	Petroleum Products	3.55
Tata Power Co.	Power	3.44
Power Grid Corporation of India	Power	3.30
Oracle Financial Services Software	Software	3.02
Mphasis	Software	2.95
Infosys Technologies	Software	2.85
Crompton Greaves	Industrial Capital Goods	2.61
Siemens	Industrial Capital Goods	2.61
Areva T&D India	Industrial Capital Goods	2.36
Colgate Palmolive (India)	Consumer Non Durables	2.14
Tata Communications	Telecom - Services	2.11
Dabur India	Consumer Non Durables	2.09
HDFC Bank	Banks	2.07
Hindustan Unilever	Diversified	1.98
Bharti Airtel	Telecom - Services	1.93
Idea Cellular	Telecom - Services	1.89
Jaiprakash Associates	Cement	1.12
Larsen & Toubro	Construction Project	0.93
Rural Electrification Corporation	Finance	0.91
GMR Infrastructure	Construction Project	0.90
Power Finance Corporation	Finance	0.85
Aditya Birla Nuvo	Diversified	0.68
Sesa Goa	Minerals / Mining	0.57
Jindal Steel & Power	Ferrous Metals	0.55
Bharat Petroleum Corpn.	Petroleum Products	0.55
Steel Authority of India	Ferrous Metals	0.52
Mahindra & Mahindra	Auto	0.17
Housing Development and Infrastructure	Construction	0.07
Total		80.67
Derivatives		
NIFTY Index Future Aug 2009	Index Future	19.62
Total		19.62
Cash & Cash Equivalents		
Fixed Deposit		
IDBI Bank	Unrated	6.10
HDFC Bank	Unrated	4.57
HDFC Bank	Unrated	3.05
Citibank N.A.	Unrated	2.29
Total		16.01
CBLO / Reverse Repo Investments		
Total		3.05
Net Receivable/Payable		-19.35
Total		-0.29
Grand Total		100.00

* Total Exposure to illiquid securities is 0.00% of the portfolio; i.e. Rs. 0.00 lakhs

Asset Allocation



Sector Classification



NAV as on 31st July, 2009

In Rs. Per Unit

Plan A - Growth Option	11.31
Plan B - Growth Option	11.32
Plan C - Growth Option	11.32
Plan A - Dividend Option	11.30
Plan B - Dividend Option	11.31
Plan C - Dividend Option	11.32

Performance as on 31st July, 2009

Scheme Name	Absolute Returns (In %)		
	NAV (31-July-09)	1 Month	*Since Inception
Edelweiss Diversified Growth Equity Fund - Plan A - Growth***	11.31	7.31	13.10
Edelweiss Diversified Growth Equity Fund - Plan B - Growth***	11.32	7.40	13.20
Edelweiss Diversified Growth Equity Fund - Plan C - Growth***	11.32	7.40	13.20
S & P CNX Nifty		8.05	8.57

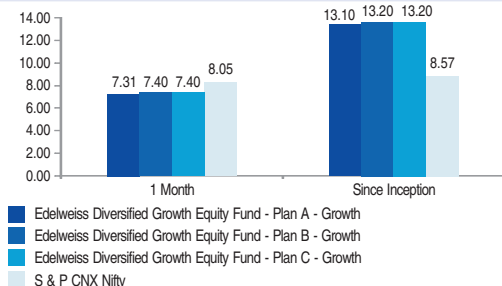
Source: www.mutualfundsindia.com

Past performance may or may not be sustained in future.

*Inception Date May 20, 2009

***Performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

Fund Performances VS Benchmark Index



**Current year to date ratio to average AUM. AMC reserves the right to change the expense ratio within the limits prescribed in the Scheme Information Document.

Risk Factors: Edelweiss Diversified Growth Equity (E.D.G.E) Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and return. The Scheme, being offered, is the maiden scheme in the Equity Scheme Category under its management. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund. **Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) & Scheme Information Document (SID) of the respective schemes carefully before investing.**

Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL)(liability restricted to initial contribution of Rs. 1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956 **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of the Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com. **Mutual Fund investments are subject to market risks. Please read SAI & the respective SID carefully before investing.**