

## Scheme features

**Scheme Type**  
An Open Ended Equity Linked Savings scheme

**Benchmark**  
S&P CNX Nifty<sup>§</sup>

**Date of Allotment**  
30th December 2008

**Entry Load**  
Nil<sup>§</sup>

<sup>§</sup>In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

**Exit Load**  
Nil

**Total Expense Ratio\*\***  
2.50%

**Options**  
Growth and Dividend

**Facilities (Under Dividend Option)**  
Reinvestment, Payout & Sweep Facility (Default Facility - Dividend Reinvestment)

**Default Option**  
Growth

**Minimum Investment**  
Minimum of Rs. 500/- per application & in multiples Rs. 500/-

**Minimum Additional Investment Amount**  
Minimum of Rs. 500/- per application & in multiples Rs. 500/-.

**Minimum Redemption Amount\***  
• Minimum of 50 units & in multiples of 1 unit thereafter or Rs. 500 & in multiples of Re. 1/- thereafter.

• For demat transactions, minimum redemption would be mandatorily 50 units.

• In case of the investors/ units holders having available balance less than Rs. 500/- or less than 50 units in their respective folio on the day of submission of valid redemption request, for the respective plan, the minimum redemption limit would be the available balance.

\*Redemption of Units can be made only after a period of 3 years of lock-in period from the date of allotment of the Units proposed to be redeemed.

**Ratios**

Standard deviation	13.52%
Sharpe ratio	1.53
Portfolio beta	0.66
R squared	0.80

Risk Free rate considered for the above = 8.13% pa. (10 years G sec bond)

Please note: Standard deviation and Sharpe ratio are Annualized.

Potfolio Turnover Ratio <sup>^</sup> 2.25 times

<sup>^</sup> Lower of sales or purchase divided by average AUM for last rolling 12 months.

## Co-Fund Managers

Mr. Paul Parampreet - **Experience:** 5 years. Managing the fund since: February 4, 2010

Mr. Gavrav Khandelwal - **Experience:** Overall 6 years. Managing the fund since: June 29, 2010

## AUM as on October 31, 2010

Rs. 0.80 (in Cr.)

## Investment Objective

The primary objective of the scheme is to generate long-term capital appreciation with an option of periodic payouts at the end of lock in periods from a portfolio that invests predominantly in equity and equity related instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

## Portfolio

Name of Instrument	Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
		<b>95.62</b>
Titan Industries	Consumer Non Durables	6.84
Asian Paints	Consumer Non Durables	5.71
Sun TV Network	Media & Entertainment	4.77
Torrent Power	Power	4.39
UCO Bank	Banks	2.89
Mahindra & Mahindra		
Financial Services	Finance	2.88
Central Bank of India	Banks	2.83
Oriental Bank of Commerce	Banks	2.82
Coromandel International	Fertilisers	2.67
Power Finance Corporation	Finance	2.64
Bharat Forge	Industrial Products	2.64
Shriram Transport Finance Co.	Finance	2.55
Jet Airways (India)	Transportation	2.54
LIC Housing Finance	Finance	2.46
Opto Circuits (India)	Pharmaceuticals	2.45
MMTC	Trading	2.36
Godrej Industries	Chemicals	2.35
Emami	Consumer Non Durables	2.34
Bosch	Auto Ancillaries	2.21
Canara Bank	Banks	1.66
Cummins India	Industrial Products	1.66
Adani Enterprises	Trading	1.65
United Breweries	Consumer Non Durables	1.58
Rural Electrification Corporation	Finance	1.35
Andhra Bank	Banks	1.31
Volta	Construction Project	1.30
Motherson Sumi Systems	Auto Ancillaries	1.30
Bajaj Auto	Auto	1.29
Godrej Properties	construction	1.26
Exide Industries	Auto Ancillaries	1.25
Ashok Leyland	Auto	1.22
Castrol India	Petroleum Products	1.14
Wipro	Software	1.12
Dr. Reddy's Laboratories	Pharmaceuticals	1.04
Sun Pharmaceuticals Industries	Pharmaceuticals	1.01
Lupin	Pharmaceuticals	0.99
GlaxoSmithKline Pharmaceuticals	Pharmaceuticals	0.95
Container Corporation of India	Transportation	0.94
Cipla	Pharmaceuticals	0.94
Cadila Healthcare	Pharmaceuticals	0.94
Hindustan Unilever	Diversified	0.94
Indian Oil Corporation	Petroleum Products	0.92
Bharat Petroleum Corpn.	Petroleum Products	0.92
Bharat Electronics	Industrial Capital Goods	0.86
Hindustan Petroleum Corporation	Petroleum Products	0.85
NTPC	Power	0.84
Dabur India	Consumer Non Durables	0.84
Tata Consultancy Services	Software	0.70
Mahindra & Mahindra	Auto	0.67
Crompton Greaves	Industrial Capital Goods	0.63
ITC	Consumer Non Durables	0.62
Infrastructure Development Finance Company	Finance	0.59
<b>Others</b>		<b>4.38</b>
<b>Cash &amp; Cash Equivalents</b>		
CBLO / Reverse Repo Investments		3.77
Net Receivable/Payable		0.61
<b>Grand Total</b>		<b>100.00</b>

## Notes:

Total Exposure to illiquid securities is 0.00% of the portfolio, i.e. Rs.0.00 lakhs

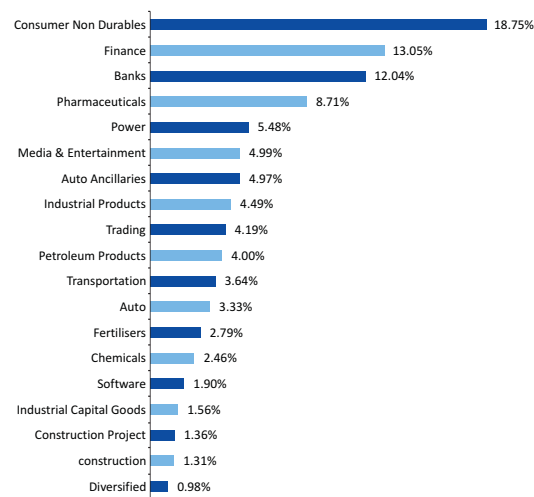
## NAV as on October 29, 2010

Rs. Per Unit

Growth Option	21.30
Dividend Option	21.29

\*\*Current year to date ratio to average AUM. AMC reserves the right to change the expense ratio within the limits prescribed in the Scheme Information Document.

## Asset Allocation



## Performance as on October 29, 2010

Plan/ Option Name	Returns (In %)		
	6 Months	1 Year	*Since Inception
Growth***	17.68	33.46	51.16
S & P CNX Nifty	14.01	27.72	46.83

Source: www.mutualfundsindia.com

**Past performance may or may not be sustained in future.**

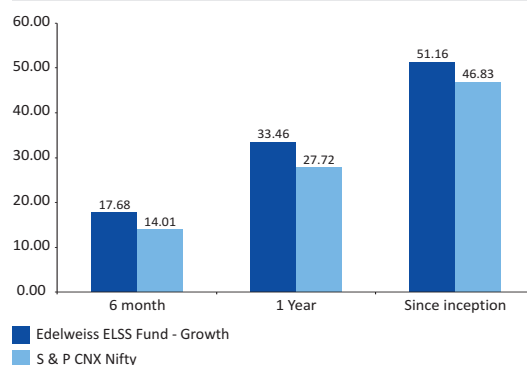
The above information is not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments.

\*Inception Date is December 30, 2008

\*\*\*Performance of the dividend option for the investor would be net of the dividend distribution tax, as applicable.

#Returns less than one year are absolute and returns equal to or greater than one year are compounded annualized (CAGR).

## Fund Performances VS Benchmark Index



**Risk Factors:** Edelweiss ELSS Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and return. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal and uncertainty of dividend distribution. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund. This scheme is subject to lock-in period of 3 years. Tax benefits indicated are as per prevailing laws. Please consult your tax advisor before investing.

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