

Scheme features

Scheme Type

An Open Ended Equity Linked Savings scheme

Benchmark

S&P CNX Nifty*

Date of Allotment

30th December 2008

Entry Load

Nil[§]

[§]In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

Exit Load

Nil

Total Expense Ratio**

2.50%

Options

Growth and Dividend

Facilities (Under Dividend Option)

Reinvestment, Payout & Sweep Facility (Default Facility - Dividend Reinvestment)

Default Option

Growth

Minimum Investment

Minimum of Rs. 500/- per application & in multiples Rs. 500/-

Minimum Additional Investment Amount

Minimum of Rs. 500/- per application & in multiples Rs. 500/-.

Minimum Redemption Amount*

• Minimum of 50 units & in multiples of 1 unit thereafter or Rs. 500 & in multiples of Re. 1/- thereafter.

• For demat transactions, minimum redemption would be mandatorily 50 units.

• In case of the investors/ units holders having available balance less than Rs. 500/- or less than 50 units in their respective folio on the day of submission of valid redemption request, for the respective plan, the minimum redemption limit would be the available balance.

*Redemption of Units can be made only after a period of 3 years of lock-in period from the date of allotment of the Units proposed to be redeemed.

Ratios

Standard deviation 10.47%
Sharpe ratio 5.83
Portfolio beta 0.61
R squared 0.69

Risk Free rate considered for the above = 7.90% pa. (10 years G sec bond)

Please note: Standard deviation and Sharpe ratio are Annualized.

Potfolio Turnover Ratio ^ 2.40 times

^ Lower of sales or purchase dividend by average AUM for last rolling 12 months.

Co-Fund Managers

Mr. Paul Parampreet - Experience: 5 years. Managing the fund since: February 4, 2010

Mr. Gavrav Khandelwal - Experience: Overall 6 years. Managing the fund since: June 29, 2010

AUM as on September 30th, 2010

Rs. 0.76 (in Cr.)

Investment Objective

The primary objective of the scheme is to generate long-term capital appreciation with an option of periodic payouts at the end of lock in periods from a portfolio that invests predominantly in equity and equity related instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Portfolio

Name of Instrument	Industry	% to Net Assets
EQUITY & EQUITY RELATED		
Listed / awaiting listing on the stock exchanges		
Titan Industries	Consumer Non Durables	6.58
Asian Paints	Consumer Non Durables	5.91
Sun TV Network	Media & Entertainment	5.18
Torrent Power	Power	5.11
LIC Housing Finance	Finance	2.76
UCO Bank	Banks	2.72
Oriental Bank of Commerce	Banks	2.72
Coromandel International	Fertilisers	2.67
Jet Airways (India)	Transportation	2.66
Bharat Forge	Industrial Products	2.65
Opto Circuits (India)	Pharmaceuticals	2.64
Mahindra & Mahindra Financial Services	Finance	2.63
Power Finance Corporation	Finance	2.63
MMTC	Trading	2.58
Central Bank of India	Banks	2.54
Emami	Consumer Non Durables	2.47
Godrej Industries	Chemicals	2.46
Shriram Transport Finance Co.	Finance	2.34
Bosch	Auto Ancillaries	2.27
Adani Enterprises	Trading	1.62
Cummins India	Industrial Products	1.60
United Breweries	Consumer Non Durables	1.52
Canara Bank	Banks	1.40
Exide Industries	Auto Ancillaries	1.38
Motherson Sumi Systems	Auto Ancillaries	1.34
Voltas	Construction Project	1.34
Godrej Properties	construction	1.32
Bajaj Auto	Auto	1.31
Rural Electrification Corporation	Finance	1.31
Castrol India	Petroleum Products	1.28
Wipro	Software	1.26
Andhra Bank	Banks	1.23
Ashok Leyland	Auto	1.21
Hindustan Unilever	Diversified	1.03
Sun Pharmaceuticals Industries	Pharmaceuticals	1.01
GlaxoSmithKline Pharmaceuticals	Pharmaceuticals	0.99
Bharat Petroleum Corpn.	Petroleum Products	0.98
NTPC	Power	0.98
Container Corporation of India	Transportation	0.97
Bharat Electronics	Industrial Capital Goods	0.96
Indian Oil Corporation	Petroleum Products	0.96
Dabur India	Consumer Non Durables	0.95
Dr. Reddy's Laboratories	Pharmaceuticals	0.95
Hindustan Petroleum Corporation	Petroleum Products	0.93
Cadila Healthcare	Pharmaceuticals	0.92
Lupin	Pharmaceuticals	0.92
Cipla	Pharmaceuticals	0.90
ITC	Consumer Non Durables	0.67
Mahindra & Mahindra	Auto	0.66
Tata Consultancy Services	Software	0.65
Crompton Greaves	Industrial Capital Goods	0.64
Infrastructure Development Finance Company	Finance	0.63
Cairn India	Oil	0.59
Cash & Cash Equivalents		
CBLO / Reverse Repo Investments		1.44
Net Receivable/Payable		0.63
Total		2.07
Grand Total		100.00

Notes:

Total Exposure to illiquid securities is 0.00% of the portfolio; i.e. Rs.0.00 lakhs

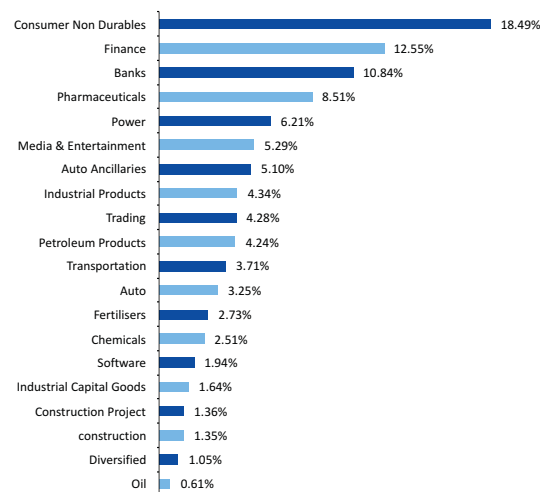
NAV as on September 30, 2010

Rs. Per Unit

Growth Option	20.80
Dividend Option	20.80

**Current year to date ratio to average AUM. AMC reserves the right to change the expense ratio within the limits prescribed in the Scheme Information Document.

Asset Allocation



Performance as on September 30, 2010

Plan/ Option Name	Returns (In %)		
	6 Months	1 Year	*Since Inception
Growth***	18.52	21.07	51.94
S & P CNX Nifty	14.88	18.61	49.58

Source: www.mutualfundsindia.com

Past performance may or may not be sustained in future.

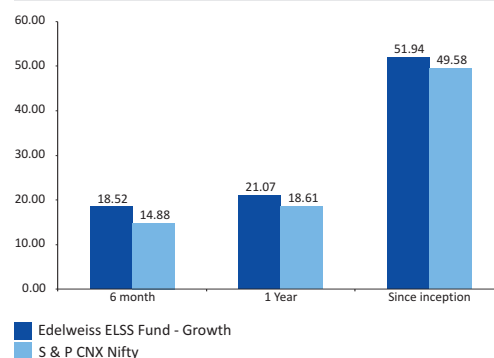
The above information is not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments.

*Inception Date is December 30, 2008

***Performance of the dividend option for the investor would be net of the dividend distribution tax, as applicable.

†Returns less than one year are absolute and returns equal to or greater than one year are compounded annualized (CAGR).

Fund Performances VS Benchmark Index



Risk Factors: Edelweiss ELSS Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and return. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal and uncertainty of dividend distribution. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund. This scheme is subject to lock-in period of 3 years. Tax benefits indicated are as per prevailing laws. Please consult your tax advisor before investing.

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