

As on 31st December, 2008

## Scheme Features

### Scheme Type

An Open Ended Liquid scheme

### Benchmark

CRISIL Liquid Fund Index

### Date of Allotment

9th September 2008

### Entry Load

Nil

### Exit Load

Nil

### Expense Ratio

Liquid Retail	0.56%
Liquid Institutional	0.38%
Liquid Super Institutional	0.29%

### Investment Plans

Retail, Institutional and Super Institutional Plan

### Options

Growth and Dividend

### Facilities (Under Dividend Option)

Dividend Reinvestment (Daily, Weekly, Fortnightly and Monthly Frequency), Dividend Payout (Monthly Frequency\*), Dividend Sweep

### Default Option

Retail Plan, Dividend Option, Daily Dividend Reinvestment Facility

\* If the Dividend under Payout option is less than or equal to Rs.100 then it will be by default reinvested under the Monthly Reinvestment Facility.

### Minimum Investment

Retail Plan: Rs.10,000 and in multiples of Re.1 thereafter

Institutional Plan: Rs.1 Crore and in multiples of Re.1 thereafter

Super Institutional Plan: Rs.10 Crore and in multiples of Re.1 thereafter

### Minimum Additional Investment Amount

Retail Plan: Rs.1,000 and in multiples of Re.1

Institutional Plan: Rs.1 Lac and in multiples of Re.1 thereafter

Super Institutional Plan: Rs.10 Lac and in multiples of Re.1 thereafter

### Minimum Redemption Amount

Rs.5,000 and in multiples of Re.1 thereafter

### Fund Manager

Mr. Bhupesh Kalyani

Experience : 8 years

Managing the fund since: 9 September 2008

### AUM as on December 31st, 2008

Rs. 5.49 (in Cr.)

### Average Maturity

85 Days

### Modified Duration

85 Days

## Investment Objective

The objective of the Scheme is to provide optimal returns, commensurate with low risk and high degree of liquidity, through a portfolio constituted of money market & short term debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



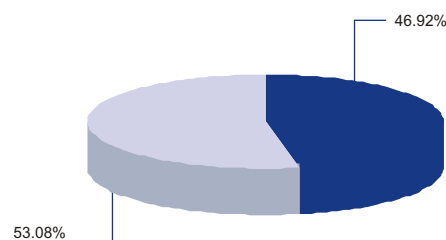
## Portfolio

Name of Instrument	Rating	% of Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
CANARA BANK CD 25MAR2009	P1+	23.06
STATE BANK OF BIKANER & JAIPUR CD 28 09 09	P1+	23.85
<b>Total</b>		<b>46.92</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		53.08
<b>Total</b>		<b>53.08</b>
<b>GRAND TOTAL</b>		<b>100.00</b>

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.

## Asset Allocation

■ Debt Instruments    ■ Cash & Cash Equivalent



## Rating Profile

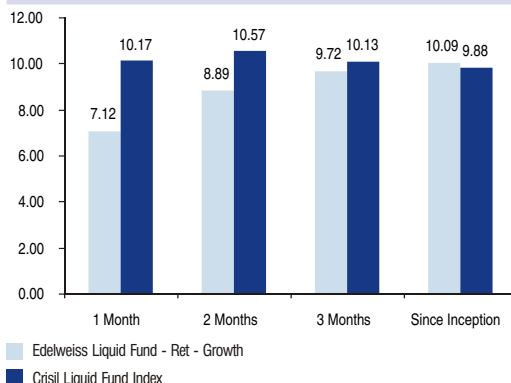
Sector/Rating	Percent
P1+	46.92%
Cash & Equivalent	53.08%
<b>Total</b>	<b>100.00%</b>

## NAV as on 31st December, 2008

## Rs. Per Unit

Retail Plan - Growth Option	10.3124
Retail Plan - Daily Dividend Option	10.0000
Retail Plan - Weekly Dividend Option	10.0000
Retail Plan - Monthly Dividend Option	10.0634

## Fund Performances VS Benchmark Index



## Performance as on 31st December, 2008

Scheme Name	NAV (31-Dec-08)	Simple Annualized Returns (In %)			
		1 Month	2 Month	3 Month	Since Inception
Edelweiss Liquid Fund - Ret - Growth	10.3124	7.1217	8.8858	9.7237	10.0908
Crisil Liquid Fund Index		10.166	10.5697	10.1257	9.88

Source: www.mutualfundsindia.com

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**Risk Factors:** Edelweiss Liquid Fund is only the name of the scheme and do not in any manner indicate either the quality of the scheme, its future prospects and return. The Scheme, being offered, are the maiden schemes in the Liquid/ Debt Scheme Category under its management. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund. Mutual Fund investments are subject to market risks. Please read the SAI & SID of the respective schemes carefully before investing.

**\*Disclaimer from CRISIL:** "The assigned rating AAAf is valid only for "Edelweiss Liquid Fund". The rating of CRISIL is not an opinion on the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments."

**Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 and SEBI vide Registration No.MF/057/08/02 dated 30th April, 2008 has granted registration for Edelweiss Mutual Fund under the provisions of SEBI (Mutual Funds) Regulations, 1996. **Sponsor:** Edelweiss Capital Limited (ECL) [liability restricted to seed corpus of Rs. 1 Lac]. **Trustee:** Edelweiss Trusteeship Company Limited (ETCL). **Investment Manager:** Edelweiss Asset Management Limited (EAML). Copy of SAI/SID and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com.