

As on 31st December, 2008

Scheme Features

Scheme Type

An Open Ended Debt scheme

Benchmark

CRISIL Liquid Fund Index

Date of Allotment

9th September 2008

Entry Load

Nil

Exit Load

0.10% if redeemed before the 8th day of allotment.

Expense Ratio

Liquid Plus Retail	0.69%
Liquid Plus Institutional	0.41%

Investment Plans

Retail and Institutional Plan

Options

Growth and Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment (Daily, Weekly, Fortnightly and Monthly Frequency), Dividend Payout (Monthly Frequency), Dividend Sweep (Monthly Frequency)

Default Option: Retail Plan, Dividend Option, Daily Dividend Reinvestment Facility

* If the Dividend under Payout option is less than or equal to Rs.100 then it will be by default reinvested under the Monthly Reinvestment Facility.

Minimum Investment

Retail Plan: Rs.5,000 and in multiples of Re.1 thereafter

Institutional Plan: Rs.1 Crore and in multiples of Re.1 thereafter

Minimum Additional Investment Amount

Retail Plan: Rs.1,000 and in multiples of Re.1

Institutional Plan: Rs.1 Lac and in multiples of Re.1 thereafter

Minimum Redemption Amount

Rs.5,000 and in multiples of Re.1 thereafter

Fund Manager

Mr. Bhupesh Kalyani

Experience : 8 years

Managing the fund since: 9 September 2008

AUM as on December 31st, 2008

Rs. 21.03 (in Cr.)

Average Maturity

117 Days

Modified Duration

117 Days

Investment Objective

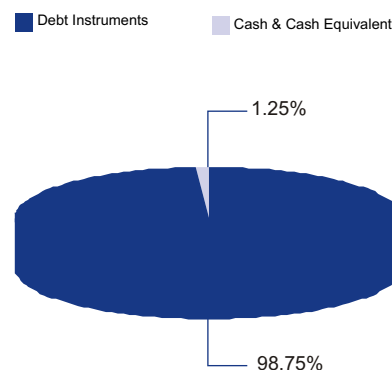
The objective of the Scheme is to provide reasonable returns, commensurate with moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Portfolio

Name of Instrument	Rating	% of Net Assets
DEBT INSTRUMENTS		
Certificate of Deposit**		
CANARA BANK CD 25MAR2009	P1+	85.84
STATE BANK OF BIKANER & JAIPUR CD 28 09 09	P1+	12.91
Total		98.75
Cash & Cash Equivalent		
Net Receivables/Payables		1.25
Total		1.25
GRAND TOTAL		100.00

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.

Asset Allocation



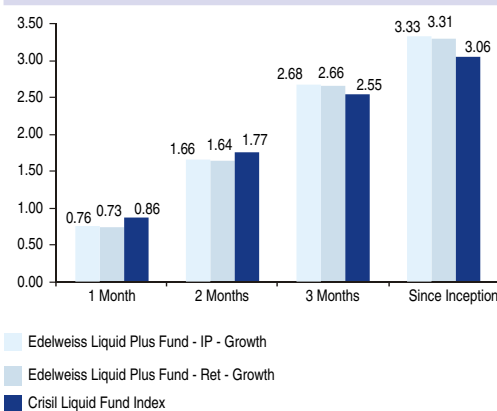
Rating Profile

Sector/Rating	Percent
P1+	98.75%
Cash & Equivalent	1.25%
Total	100.00%

NAV as on 31st December, 2008

Plan	Rs. Per Unit
Retail Plan - Growth Option	10.3306
Institutional Plan - Growth Option	10.3331
Retail Plan - Daily Dividend Option	10.0000
Institutional Plan - Daily Dividend Option	10.0000
Retail Plan - Weekly Dividend Option	10.0000
Retail Plan - Fortnightly Dividend Option	10.0038
Retail Plan - Monthly Dividend Option	10.0642

Fund Performances VS Benchmark Index



Performance as on 31st December, 2008

Scheme Name	NAV (30-Nov-08)	Simple Annualized Returns (In %)			
		1 Week	2 Weeks	1 Month	Since Inception
Edelweiss Liquid Plus Fund - IP - Growth	10.3331	0.7567	1.6597	2.6769	3.331
Edelweiss Liquid Plus Fund - Ret - Growth	10.3306	0.7333	1.6381	2.6552	3.306
Crisil Liquid Fund Index		0.8634	1.7664	2.5522	3.06

Source: www.mutualfundsindia.com

Disclaimer: The information contained in this report has been obtained from sources considered to be authentic and reliable. However, mutualfundsindia.com is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not support to be an offer for purchase and sale of mutual fund units.

Risk Factors: Edelweiss Liquid Plus Fund is only the name of the scheme and do not in any manner indicate either the quality of the scheme, its future prospects and return. The Scheme, being offered, are the maiden schemes in the Liquid/Debt Scheme Category under its management. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund. Mutual Fund investments are subject to market risks. Please read the SAI & SID of the respective schemes carefully before investing.

Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 and SEBI vide Registration No.MF/057/08/02 dated 30th April, 2008 has granted registration for Edelweiss Mutual Fund under the provisions of SEBI (Mutual Funds) Regulations, 1996. **Sponsor:** Edelweiss Capital Limited (ECL) [liability restricted to seed corpus of Rs. 1 Lac]. **Trustee:** Edelweiss Trusteeship Company Limited (ETCL). **Investment Manager:** Edelweiss Asset Management Limited (EAML). Copy of SAI/SID and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com.