

Edelweiss DIVERSIFIED GROWTH EQUITY (E.D.G.E.) fund



As on June 30, 2010

Scheme Features

Scheme Type

An Open Ended Equity Scheme

Benchmark

S&P CNX Nifty*

Date of Allotment

20th May 2009

Entry Load

Nil[§]

[§]In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

Exit Load

Plan A, Plan B & Plan C

- Upto 30 days - 1%
- Above 30 days - Nil

Plans

Plan A, Plan B & Plan C

(Default plan - If the investor fails to mention any plan - Plan A)

Total Expense Ratio (Current)**

Plan A : 2.50%
Plan B : 2.25%
Plan C : 2.00%

Options

Growth and Dividend

Facilities (Under Dividend Option)

Reinvestment, Payout & Sweep Facility
(Default Facility - Dividend Reinvestment)

Default Option

Growth

Minimum Investment

Plan A - Rs. 1000/- and multiples of Re. 1/-
Plan B - Rs. 5000/- and multiples of Re. 1/-
Plan C - Rs. 10,000/- and multiples of Re. 1/-

Minimum Additional Investment Amount

Minimum of Rs. 1,000/- & in multiples of Re. 1/- thereafter.

Minimum Redemption Amount

• Minimum of 50 units & in multiples of 1 unit thereafter or Rs. 500 & in multiples of Re. 1/- thereafter.

• For demat transactions, minimum redemption would be mandatorily 50 units.

• In case of the investors/ units holders having available balance less than Rs. 500/- or less than 50 units in their respective folio on the day of submission of valid redemption request, for the respective plan, the minimum redemption limit would be the available balance.

Ratios

Standard deviation (Annualized) 14.68%
Sharpe ratio 0.91
Portfolio beta 0.77
R squared 0.94
Risk Free Rate considered for the above = 8.09% pa. (10 year G sec bond)
Portfolio Turnover Ratio[^] 4.07 times

[^] Lower of sales or purchase divided by average AUM for last rolling 12 months.

Co-Fund Managers

Mr. Paul Parampreet - Experience: 5 years
Managing the fund since: February 4, 2010

Mr. Karthik Visvanathan - Experience: Around 3 years
Managing the fund since: June 29, 2010

AUM as on June 30th, 2010

Rs. 16.94 (in Cr.)

Investment Objective

The primary objective of the Fund is to generate long term capital growth from a diversified portfolio, investing predominantly in equity and equity related securities. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Portfolio

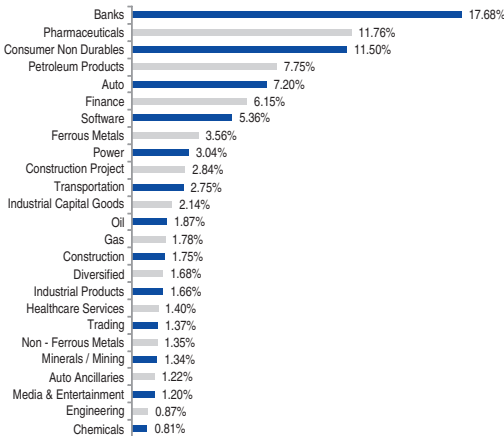
Name of Instrument	Industry	% of Net Assets
Equity & Equity Related Instruments Listed / awaiting listing on the stock exchange		
86.09		
Reliance Industries	Petroleum Products	3.81
ICICI Bank	Banks	3.78
HDFC Bank	Banks	3.15
State Bank of India	Banks	2.99
Infosys Technologies	Software	2.96
Axis Bank	Banks	2.75
Bajaj Auto	Auto	2.62
Cadila Healthcare	Pharmaceuticals	2.56
Lupin	Pharmaceuticals	2.47
Larsen & Toubro	Construction Project	2.44
ITC	Consumer Non Durables	2.39
Shriram Transport Finance Co.	Finance	2.27
Hero Honda Motors	Auto	1.80
Tata Motors	Auto	1.78
Housing Development Finance Corporation	Finance	1.66
Cairn India	Oil	1.61
GAIL (India)	Gas	1.53
Unitech	Construction	1.50
Castrol India	Petroleum Products	1.50
Hindustan Unilever	Diversified	1.44
Jain Irrigation Systems	Industrial Products	1.43
LIC Housing Finance	Finance	1.37
Bharat Petroleum Corpn.	Petroleum Products	1.36
Mundra Port and Special Economic Zone	Transportation	1.36
Torrent Pharmaceuticals	Pharmaceuticals	1.33
Jindal Saw	Ferrous Metals	1.33
NTPC	Power	1.32
Bank of Baroda	Banks	1.30
JSW Energy	Power	1.29
Emami	Consumer Non Durables	1.29
Corporation Bank	Banks	1.25
GlaxoSmithKline Consumer Healthcare	Consumer Non Durables	1.23
Fortis Healthcare	Healthcare Services	1.21
Godrej Consumer Products	Consumer Non Durables	1.19
Adani Enterprises	Trading	1.18
Sesa Goa	Minerals / Mining	1.15
Dr. Reddy's Laboratories	Pharmaceuticals	1.15
JSW Steel	Ferrous Metals	1.15
United Breweries	Consumer Non Durables	1.13
GlaxoSmithKline Pharmaceuticals	Pharmaceuticals	1.08
Piramal Healthcare	Pharmaceuticals	1.07
Bosch	Auto Ancillaries	1.05
Zee Entertainment Enterprises	Media & Entertainment	1.03
Container Corporation of India	Transportation	1.01
Bharat Electronics	Industrial Capital Goods	0.95
Asian Paints	Consumer Non Durables	0.92
Bharat Heavy Electricals	Industrial Capital Goods	0.89
Mphasis	Software	0.84
Tata Consultancy Services	Software	0.82
Engineers India	Engineering	0.75
Sterile Industries (India)	Non - Ferrous Metals	0.71
Pidilite Industries	Chemicals	0.70
Gillette India	Consumer Non Durables	0.69
Procter & Gamble Hygiene and Health Care	Consumer Non Durables	0.64
Jindal Steel & Power	Ferrous Metals	0.58
Cipla	Pharmaceuticals	0.46
Hindalco Industries	Non - Ferrous Metals	0.45
Dabur India	Consumer Non Durables	0.41
DERIVATIVES		
NIFTY Index Future Jul 2010 (Expiry 29-Jul-10)	Index Future	13.18
Other		
Cash & Cash Equivalents		
Fixed Deposit		
HDFC Bank (Maturity 19-Dec-10)		3.54
IDBI Bank (Maturity 6-Sep-10)		2.95
HDFC Bank (Maturity 12-Dec-10)		2.36
CBLO / Reverse Repo Investments		
5.00		
Net Receivable/Payable		
0.05		
Grand Total		
100.00		

Notes:

*Total Exposure to illiquid securities is 0.00% of the portfolio; i.e. Rs.0.00 lakhs
Fixed Deposit placed under margin: Rs. 100 (in Lakhs)
Total Exposure to derivative instruments (excluding reversed positions) as on 30/06/2010 : Rs. 223.2825 (in Lakhs)

**Current year to date ratio to average AUM. AMC reserves the right to change the expense ratio within the limits prescribed in the Scheme Information Document.

Industry Allocation (% to equity holdings)



NAV as on 30th June, 2010

In Rs. Per Unit

Plan A - Growth Option	13.28
Plan B - Growth Option	13.33
Plan C - Growth Option	13.36
Plan A - Dividend Option	13.28
Plan B - Dividend Option	13.32
Plan C - Dividend Option	13.36

Performance as on 30th June, 2010

Scheme Name	Returns (In %)		
	6 Months	1 Year	*Since Inception
Edelweiss Diversified Growth Equity Fund - Plan A - Growth***	1.45	26.00	29.05
Edelweiss Diversified Growth Equity Fund - Plan B - Growth***	1.68	26.47	29.49
Edelweiss Diversified Growth Equity Fund - Plan C - Growth***	1.67	26.76	29.75
S & P CNX Nifty	2.14	23.80	21.69

Source: www.mutualfundsindia.com

Past performance may or may not be sustained in future.

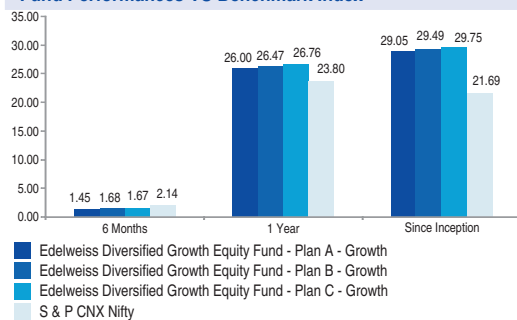
The above information is not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments.

*Inception Date is May 20, 2009

***Performance of the dividend option for the investor would be net of the dividend distribution tax, as applicable.

*Returns less than one year are absolute and returns equal to or greater than one year are compounded annualized (CAGR).

Fund Performances VS Benchmark Index



Risk Factors: Edelweiss Diversified Growth Equity (E.D.G.E) Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and return. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund.

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Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL)(liability restricted to initial contribution of Rs. 1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of the Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com. **Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) & Scheme Information Document (SID) of the respective schemes carefully before investing.**