

# Edelweiss DIVERSIFIED GROWTH EQUITY (E.D.G.E.) fund



As on May 31, 2010

## Scheme Features

### Scheme Type

An Open Ended Equity Scheme

### Benchmark

S&P CNX Nifty#

### Date of Allotment

20th May 2009

### Entry Load

Nil<sup>§</sup>

<sup>§</sup>In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

### Exit Load

Plan A, Plan B & Plan C

- Upto 30 days - 1%
- Above 30 days - Nil

### Plans

Plan A, Plan B & Plan C

(Default plan - If the investor fails to mention any plan - Plan A)

### Total Expense Ratio (Current)\*\*

Plan A : 2.50%  
Plan B : 2.25%  
Plan C : 2.00%

### Options

Growth and Dividend

### Facilities (Under Dividend Option)

Reinvestment, Payout & Sweep Facility  
(Default Facility - Dividend Reinvestment)

### Default Option

Growth

### Minimum Investment

Plan A - Rs. 1000/- and multiples of Re. 1/-  
Plan B - Rs. 5000/- and multiples of Re. 1/-  
Plan C - Rs. 10,000/- and multiples of Re. 1/-

### Minimum Additional Investment Amount

Minimum of Rs. 1,000/- & in multiples of Re. 1/- thereafter.

### Minimum Redemption Amount

- Minimum of 50 units & in multiples of 1 unit thereafter or Rs. 500 & in multiples of Re. 1/- thereafter.

- For demat transactions, minimum redemption would be mandatorily 50 units.

- In case of the investors/ units holders having available balance less than Rs. 500/- or less than 50 units in their respective folio on the day of submission of valid redemption request, for the respective plan, the minimum redemption limit would be the available balance.

### Ratios

Standard deviation (Annualized) 20.72%  
Sharpe ratio -0.60  
Portfolio beta 0.96  
R squared 0.92

Risk Free Rate considered for the above = 7.52% pa. (10 year G sec bond)

Portfolio Turnover Ratio ^ 7.71 times

^ Lower of sales or purchase divided by average AUM for last rolling 12 months.

### Fund Manager

Mr. Paul Parampreet

Experience : Around 5 years

Managing the fund since: 4 February, 2010

### AUM as on May 31st, 2010

Rs. 17.02 (in Cr.)

## Investment Objective

The primary objective of the Fund is to generate long term capital growth from a diversified portfolio, investing predominantly in equity and equity related securities. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

## Portfolio

Name of Instrument	Sector	% of Net Assets
<b>Equity &amp; Equity Related Instruments Listed / awaiting listing on the stock exchange</b>		
<b>85.77</b>		
ICICI Bank	Banks	3.99
Reliance Industries	Petroleum Products	3.85
HDFC Bank	Banks	3.26
State Bank of India	Banks	3.10
Infosys Technologies	Software	2.96
Axis Bank	Banks	2.87
Cadila Healthcare	Pharmaceuticals	2.49
Lupin	Pharmaceuticals	2.46
Bajaj Auto	Auto	2.45
Shriram Transport Finance Co.	Finance	2.38
ITC	Consumer Non Durables	2.34
Larsen & Toubro	Construction Project	2.32
Tata Motors	Auto	1.82
Hero Honda Motors	Auto	1.80
Cairn India	Oil	1.67
Housing Development Finance Corporation GAIL (India)	Finance	1.65
Unitech	Construction	1.57
Jain Irrigation Systems	Industrial Products	1.52
Torrent Pharmaceuticals	Pharmaceuticals	1.44
NTPC	Power	1.41
Bank of Baroda	Banks	1.39
Corporation Bank	Banks	1.36
Castrol India	Petroleum Products	1.36
LIC Housing Finance	Finance	1.36
Hindustan Unilever	Diversified	1.35
Mundra Port and Special Economic Zone	Transportation	1.35
Jindal Saw	Ferrous Metals	1.31
JSW Energy	Power	1.30
JSW Steel	Ferrous Metals	1.27
Bharat Petroleum Corpn.	Petroleum Products	1.25
Adani Enterprises	Trading	1.25
Piramal Healthcare	Pharmaceuticals	1.21
GlaxoSmithKline Consumer Healthcare	Consumer Non Durables	1.20
Fortis Healthcare	Healthcare Services	1.20
Godrej Consumer Products	Consumer Non Durables	1.19
Dr. Reddy's Laboratories	Pharmaceuticals	1.17
Emami	Consumer Non Durables	1.17
GlaxoSmithKline Pharmaceuticals	Pharmaceuticals	1.10
United Breweries	Consumer Non Durables	1.06
Container Corporation of India	Transportation	1.02
Zee Entertainment Enterprises	Media & Entertainment	1.01
Bosch	Auto Ancillaries	1.00
Bharat Electronics	Industrial Capital Goods	0.99
Bharat Heavy Electricals	Industrial Capital Goods	0.90
Mphasis	Software	0.89
Asian Paints	Consumer Non Durables	0.88
Engineers India	Engineering	0.86
Tata Consultancy Services	Software	0.85
Sterite Industries ( India )	Non - Ferrous Metals	0.69
Jindal Steel & Power	Ferrous Metals	0.64
Gillette India	Consumer Non Durables	0.64
Pidilite Industries	Chemicals	0.63
Procter & Gamble Hygiene and Health Care	Consumer Non Durables	0.63
Hindalco Industries	Non - Ferrous Metals	0.49
Cipla	Pharmaceuticals	0.46
Dabur India	Consumer Non Durables	0.38
Sesa Goa	Minerals / Mining	0.08
<b>DERIVATIVES</b>		
NIFTY Index Future Jun 2010 (Expiry 24-Jun-10)	Index Future	12.78
Sesa Goa Jun 2010 (Expiry 24-Jun-10)	Minerals / Mining	1.19
<b>Others</b>		
<b>14.23</b>		
<b>Fixed Deposit</b>		
HDFC Bank (Maturity 03-Jun-10)	Unrated	3.53
IDBI Bank (Maturity 07-Jun-10)	Unrated	2.84
HDFC Bank (Maturity 12-Dec-10)	Unrated	2.35
<b>CBLO / Reverse Repo Investments</b>		
<b>4.31</b>		
<b>Net Receivable/Payable</b>		
<b>1.11</b>		
<b>Grand Total</b>		
<b>100.00</b>		

### Notes:

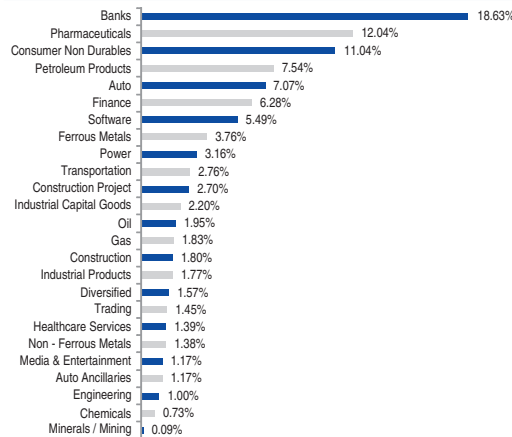
\*Total Exposure to illiquid securities is 0.00% of the portfolio; i.e. Rs.0.00 lakhs

Fixed Deposit placed under margin: Rs. 60 (in Lakhs)

Total Exposure to derivative instruments (excluding reversed positions) as on 31/05/2010

: Rs. 237.71 (in Lakhs)

## Sector Classification (% to equity holdings)



## NAV as on 31st May, 2010

## In Rs. Per Unit

Plan A - Growth Option	12.71
Plan B - Growth Option	12.75
Plan C - Growth Option	12.79
Plan A - Dividend Option	12.71
Plan B - Dividend Option	12.75
Plan C - Dividend Option	12.79

## Performance as on 31st May, 2010

Scheme Name	NAV (31-May-10)	Returns (In %)				
		1 Month	3 Months	6 Months	1 Year	*Since Inception
Edelweiss Diversified Growth Equity Fund - Plan A - Growth***	12.71	-3.05	2.92	1.19	20.82	18.41
Edelweiss Diversified Growth Equity Fund - Plan B - Growth***	12.75	-2.97	3.07	1.35	21.20	18.67
Edelweiss Diversified Growth Equity Fund - Plan C - Growth***	12.79	-2.96	3.15	1.51	21.58	19.83
S & P CNX Nifty		-3.63	3.33	1.07	14.33	13.11

Source: www.mutualfundsindia.com

Past performance may or may not be sustained in future.

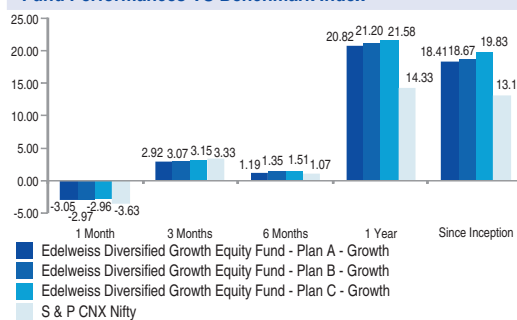
The above information is not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments.

\*Inception Date May 20, 2009

\*\*\*Performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

†For <1 year, returns are Absolute, for >1 year, returns are CAGR

## Fund Performances VS Benchmark Index



\*\*Current year to date ratio to average AUM. AMC reserves the right to change the expense ratio within the limits prescribed in the Scheme Information Document.

**Risk Factors:** Edelweiss Diversified Growth Equity (E.D.G.E.) Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and return. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund.

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**Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL) (liability restricted to initial contribution of Rs. 1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of the Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com. **Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) & Scheme Information Document (SID) of the respective schemes carefully before investing.**