

# Edelweiss

## DIVERSIFIED GROWTH EQUITY TOP 100 (E.D.G.E. Top 100) fund

(formerly Edelweiss Diversified Growth Equity (E.D.G.E.) Fund)



As on July 31, 2010

### Scheme Features

#### Scheme Type

An Open Ended Equity Scheme

#### Benchmark

S&P CNX Nifty<sup>1</sup>

#### Date of Allotment

20th May 2009

#### Entry Load

Nil<sup>2</sup>

<sup>1</sup>In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

#### Exit Load

Under normal circumstances as well as under Expiry Day Trigger Facility:

- If the Units are redeemed/switched-out on or before 180 days from the date of allotment: 1%
- If the Units are redeemed/switched-out after 180 days but on or before 365 days from the date of allotment: 0.50%
- If the Units are redeemed/switched-out after 365 days from the date of allotment: Nil

#### Plans

Plan A, Plan B & Plan C

(Default plan - If the investor fails to mention any plan - Plan A)

#### Total Expense Ratio (Current)

Plan A : 2.50%  
Plan B : 2.25%  
Plan C : 2.00%

#### Options

Growth and Dividend

#### Facilities (Under Dividend Option)

Reinvestment, Payout & Sweep Facility (Default Facility - Dividend Reinvestment)

#### Default Option

Growth

#### Minimum Investment

Plan A - Rs. 1000/- and multiples of Re. 1/-  
Plan B - Rs. 1,00,000/- and multiples of Re. 1/-  
Plan C - Rs. 10,00,000/- and multiples of Re. 1/-

#### Minimum Additional Investment Amount

Minimum of Rs. 1,000/- & in multiples of Re. 1/- thereafter.

#### Minimum Redemption Amount

• Minimum of 50 units & in multiples of 1 unit thereafter or Rs. 500 & in multiples of Re. 1/- thereafter.

• For demat transactions, minimum redemption would be mandatorily 50 units.

• In case of the investors/ units holders having available balance less than Rs. 500/- or less than 50 units in their respective folio on the day of submission of valid redemption request, for the respective plan, the minimum redemption limit would be the available balance.

#### Ratios

Standard deviation (Annualized) 7.57%  
Sharpe ratio 1.14  
Portfolio beta 0.95  
R squared 0.90

Risk Free Rate considered for the above = 7.80% pa. (10 year G sec bond)

Portfolio Turnover Ratio <sup>^</sup> 8.97 times

<sup>^</sup> Lower of sales or purchase divided by average AUM for last rolling 12 months.

#### Co-Fund Managers

Mr. Paul Parampreet - Experience: 5 years  
Managing the fund since: February 4, 2010

Mr. Karthik Visvanathan - Experience: Around 3 years  
Managing the fund since: June 29, 2010

#### AUM as on July 31st, 2010

Rs. 17.46 (in Cr.)

### Investment Objective

The primary objective of the Fund is to generate long term capital growth from a diversified portfolio, investing predominantly in equity and equity related securities. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

### Portfolio

Name of Instrument	Industry	% of Net Assets
<b>Equity &amp; Equity Related Instruments Listed / awaiting listing on the stock exchange</b>		
ICICI Bank	Banks	3.85
Reliance Industries	Petroleum Products	3.43
HDFC Bank	Banks	3.38
State Bank of India	Banks	3.15
Axis Bank	Banks	2.89
Infosys Technologies	Software	2.87
Shriram Transport Finance Co.	Finance	2.53
Cadila Healthcare	Pharmaceuticals	2.39
Larsen & Toubro	Construction Project	2.35
Lupin	Pharmaceuticals	2.29
Tata Motors	Auto	1.88
Cairn India	Oil	1.72
Bajaj Auto	Auto	1.64
Housing Development Finance Corporation	Finance	1.63
Jain Irrigation Systems	Industrial Products	1.60
Unitech	Construction	1.59
United Breweries	Consumer Non Durables	1.57
Castrol India	Petroleum Products	1.53
LIC Housing Finance	Finance	1.51
Emami	Consumer Non Durables	1.47
GAIL (India)	Gas	1.40
Bank of Baroda	Banks	1.36
ITC	Consumer Non Durables	1.35
Torrent Pharmaceuticals	Pharmaceuticals	1.34
Corporation Bank	Banks	1.33
Hindustan Unilever	Diversified	1.32
NTPC	Power	1.28
Bharat Petroleum Corpn.	Petroleum Products	1.27
Indian Oil Corporation	Petroleum Products	1.27
Colgate Palmolive (India)	Consumer Non Durables	1.25
Jindal Saw	Ferrous Metals	1.25
Sun Pharmaceuticals Industries	Pharmaceuticals	1.24
Adani Enterprises	Trading	1.24
JSW Steel	Ferrous Metals	1.18
GlaxoSmithKline Consumer Healthcare	Consumer Non Durables	1.17
Godrej Consumer Products	Consumer Non Durables	1.15
Sesa Goa	Minerals / Mining	1.15
Bosch	Auto Ancillaries	1.07
Piramal Healthcare	Pharmaceuticals	1.05
Dr. Reddy's Laboratories	Pharmaceuticals	1.04
Asian Paints	Consumer Non Durables	1.01
Container Corporation of India	Transportation	1.00
GlaxoSmithKline Pharmaceuticals	Pharmaceuticals	0.97
Bharat Electronics	Industrial Capital Goods	0.96
Tata Consultancy Services	Software	0.89
Bharat Heavy Electricals	Industrial Capital Goods	0.86
Mphasis	Software	0.85
Sterite Industries (India)	Non - Ferrous Metals	0.71
Pillite Industries	Chemicals	0.71
Gillette India	Consumer Non Durables	0.70
Procter & Gamble Hygiene and Health Care	Consumer Non Durables	0.66
Jindal Steel & Power	Ferrous Metals	0.56
Hindalco Industries	Non - Ferrous Metals	0.49
Cipla	Pharmaceuticals	0.43
Dabur India	Consumer Non Durables	0.38
<b>DERIVATIVES</b>		
NIFTY Index Future Aug 2010 (Expiry 26-Aug-10)	Index Future	18.32
<b>Cash &amp; Cash Equivalents</b>		
<b>Fixed Deposit</b>		
HDFC Bank (Maturity 19-Dec-10)	Unrated	3.44
IDBI Bank (Maturity 6-Sep-10)	Unrated	2.86
HDFC Bank (Maturity 12-Dec-10)	Unrated	2.29
<b>CBLO / Reverse Repo Investments</b>		
<b>Net Receivable/Payable</b>		
		<b>6.55</b>
		<b>3.75</b>
<b>Grand Total</b>		<b>100.00</b>

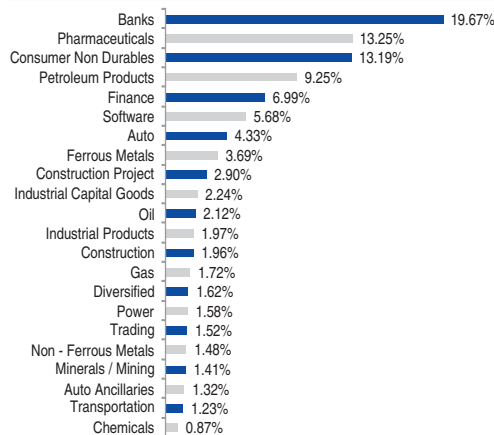
#### Notes:

\*Total Exposure to illiquid securities is 0.00% of the portfolio; i.e. Rs.0.00 lakhs

Fixed Deposit placed under margin: Rs. 100 (in Lakhs)

Total Exposure to derivative instruments (excluding reversed positions) as on 31/07/2010 : Rs. 319.77 (in Lakhs)

### Industry Allocation (% to equity holdings)



### NAV as on 30th July, 2010

### In Rs. Per Unit

Plan A - Growth Option	13.70
Plan B - Growth Option	13.75
Plan C - Growth Option	13.79
Plan A - Dividend Option	13.70
Plan B - Dividend Option	13.75
Plan C - Dividend Option	13.79

### Performance as on 30th July, 2010

Plan/ Option Name	Returns (In %)		
	6 Months	1 Year	*Since Inception
Plan A - Growth***	10.93	21.13	30.15
Plan B - Growth***	11.07	21.47	30.55
Plan C - Growth***	11.21	21.82	30.87
S & P CNX Nifty	9.95	15.77	21.10

Source: www.mutualfundsindia.com

#### Past performance may or may not be sustained in future.

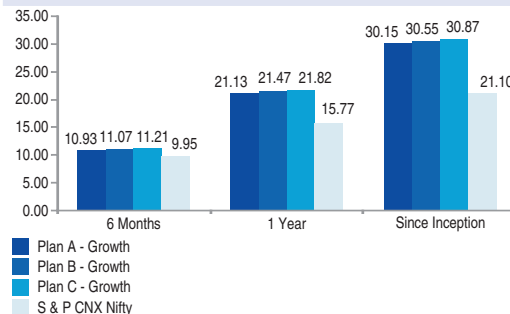
The above information is not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments.

\*Inception Date is May 20, 2009

\*\*\*Performance of the dividend option for the investor would be net of the dividend distribution tax, as applicable.

<sup>†</sup>Returns less than one year are absolute and returns equal to or greater than one year are compounded annualized (CAGR).

### Fund Performances VS Benchmark Index



**Risk Factors:** Edelweiss Diversified Growth Equity Top 100 (E.D.G.E. Top 100) Fund (formerly Edelweiss Diversified Growth Equity (E.D.G.E.) Fund) is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and return. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis for comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal and uncertainty of dividend distribution. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund.

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**Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL)(liability restricted to initial contribution of Rs. 1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of the Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com. **Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) & Scheme Information Document (SID) of the respective schemes carefully before investing.**