

Edelweiss DIVERSIFIED GROWTH EQUITY (E.D.G.E.) fund



As on 30th September, 2009

Scheme Features

Scheme Type

An Open Ended Equity Scheme

Benchmark

S&P CNX Nifty#

Date of Allotment

20th May 2009

Plans

Plan A, Plan B & Plan C

(Default plan - If the investor fails to mention any plan - Plan A)

Entry Load

Plan A, Plan B & Plan C

Nil

Exit Load

Plan A, Plan B & Plan C

- Upto 30 days - 1%
- Above 30 days - Nil

Total Expense Ratio (Current)**

Plan A : 2.50%
Plan B : 2.25%
Plan C : 2.00%

Options

Growth and Dividend

Facilities (Under Dividend Option)

Reinvestment, Payout & Sweep Facility
(Default facility - Dividend Reinvestment)

Default Option

Growth

Minimum Investment

Plan A - Rs. 1000/-and multiples of Re. 1/-
Plan B - Rs. 5000/-and multiples of Re. 1/-
Plan C - Rs. 10,000/-and multiples of Re. 1/-

Minimum Additional Investment Amount

Minimum of Rs. 1,000/- & in multiples of Re. 1/- thereafter.

Minimum Redemption Amount

Minimum of Rs. 1,000/- & in multiples of Re. 1/- thereafter.

Ratios

Standard deviation (Annualized) 16.15%
Sharpe ratio 1.82
Portfolio beta 0.9
R squared 0.86

Since the scheme has been launched on May 09 and the performance history is available only for a very short period Portfolio Turnover have not been computed for this month.

Fund Manager

Mr. Tarbir Shahpuri

Experience : 5 years

Managing the fund since inception

AUM as on September 30th, 2009

Rs. 16.94 (in Cr.)

Investment Objective

The primary objective of the Fund is to generate long term capital growth from a diversified portfolio, investing predominantly in equity and equity related securities. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Portfolio

Name of Instrument	Sector	% of Net Assets
Equity & Equity Related Instruments		
Listed / awaiting listing on the stock exchanges		
Mphasis	Software	3.94
Hindustan Petroleum Corporation	Petroleum Products	3.79
Tech Mahindra	Software	3.65
Kotak Mahindra Bank	Banks	3.24
Lanco Infratech	Construction Project	3.04
Larsen & Toubro	Construction Project	2.80
Jaiprakash Associates	Cement	2.39
JSW Steel	Ferrous Metals	2.33
Indian Oil Corporation	Petroleum Products	2.30
Bajaj Auto	Auto	2.28
Torrent Power	Power	2.14
Canara Bank	Banks	2.06
Bank of Baroda	Banks	2.02
Infrastructure Development Finance Company	Finance	2.02
Rural Electrification Corporation	Finance	1.97
IDBI Bank	Banks	1.96
Mahindra & Mahindra	Auto	1.93
Essar Oil	Petroleum Products	1.89
Axis Bank	Banks	1.77
Siemens	Industrial Capital Goods	1.75
Crompton Greaves	Industrial Capital Goods	1.65
Wipro	Software	1.64
Mangalore Refinery & Petrochemicals	Petroleum Products	1.63
Colgate Palmolive (India)	Consumer Non Durables	1.62
Oracle Financial Services Software	Software	1.59
Oil & Natural Gas Corpn	Oil	1.53
Unitech	Construction	1.50
Tata Motors	Auto	1.50
Sesa Goa	Minerals / Mining	1.46
Tata Steel	Ferrous Metals	1.45
Reliance Capital	Finance	1.27
Asian Paints	Consumer Non Durables	1.25
Idea Cellular	Telecom - Services	1.24
Housing Development and Infrastructure	Construction	1.23
Ranbaxy Laboratories	Pharmaceuticals	1.04
Maruti Suzuki India	Auto	0.97
Grasim Industries	Cement	0.97
UltraTech Cement	Cement	0.96
Jindal Steel & Power	Ferrous Metals	0.91
Indiabulls Real Estate	Construction	0.89
ACC	Cement	0.88
Hindustan Zinc	Non - Ferrous Metals	0.85
Reliance Infrastructure	Power	0.77
Tata Power Co.	Power	0.75
Neyveli Lignite Corporation	Power	0.72
Power Grid Corporation of India	Power	0.72
Power Finance Corporation	Finance	0.67
DERIVATIVES(Other than Reversed Positions)		
NIFTY Index Future Oct 2009	Index Future	18.87
OTHERS		
Bank Balance		0.35
Fixed Deposit		
IDBI Bank	Unrated	5.31
HDFC Bank	Unrated	3.54
IDBI Bank	Unrated	2.36
IDBI Bank	Unrated	1.18
CBLO / Reverse Repo Investments		
Other Current Assets/(Liabilities)		0.00
GRAND TOTAL		100.00

Notes:

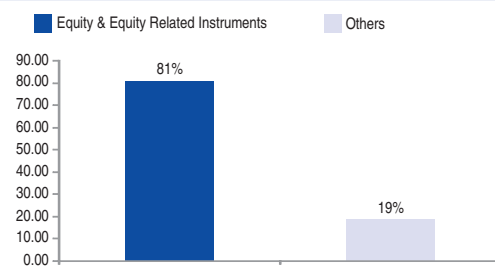
Total Exposure to derivative instruments (excluding reversed positions) as on 30/09/2009: Rs. 319.63 (In Lakhs)
Fixed Deposit placed under margin: Rs. 60 Lakhs

NAV as on 30th September, 2009 In Rs. Per Unit

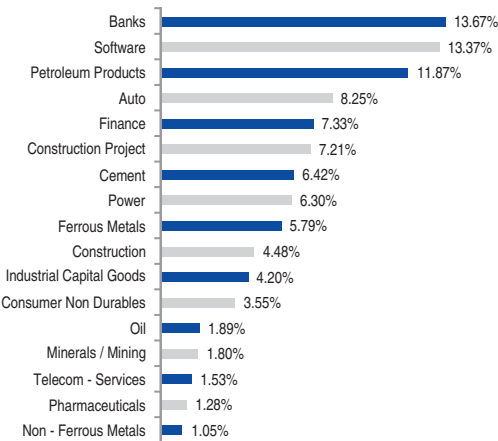
Plan A - Growth Option	12.48
Plan B - Growth Option	12.50
Plan C - Growth Option	12.51
Plan A - Dividend Option	12.48
Plan B - Dividend Option	12.50
Plan C - Dividend Option	12.51

**Current year to date ratio to average AUM. AMC reserves the right to change the expense ratio within the limits prescribed in the Scheme Information Document.

Asset Allocation



Sector Classification (% to equity holdings)



Performance as on 30th September, 2009

Scheme Name	NAV (30-Sep-09)	Absolute Returns (In %)		
		1 Month	3 Months	*Since Inception
Edelweiss Diversified Growth Equity Fund - Plan A - Growth***	12.48	9.09	18.40	24.80
Edelweiss Diversified Growth Equity Fund - Plan B - Growth***	12.50	9.07	18.59	25.00
Edelweiss Diversified Growth Equity Fund - Plan C - Growth***	12.51	9.06	18.69	25.10
S & P CNX Nifty		9.05	18.47	19.05

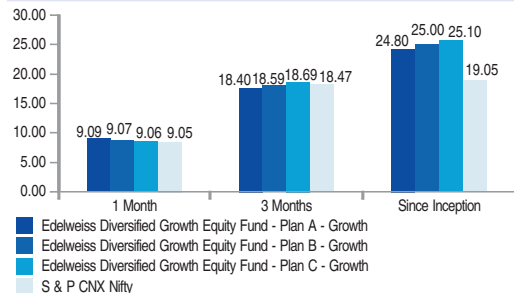
Source: www.mutualfundsindia.com

Past performance may or may not be sustained in future.

*Inception Date May 20, 2009

***Performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

Fund Performances VS Benchmark Index



Risk Factors: Edelweiss Diversified Growth Equity (E.D.G.E.) Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and return. The Scheme, being offered, is the maiden scheme in the Equity Scheme Category under its management. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund.

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Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL)(liability restricted to initial contribution of Rs. 1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of the Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com. **Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) & Scheme Information Document (SID) of the respective schemes carefully before investing.**