

Edelweiss DIVERSIFIED GROWTH EQUITY (E.D.G.E.) fund



As on 28th February, 2010

Scheme Features

Scheme Type

An Open Ended Equity Scheme

Benchmark

S&P CNX Nifty#

Date of Allotment

20th May 2009

Entry Load

Nil[§]

[§]In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

Exit Load

Plan A, Plan B & Plan C

- Upto 30 days - 1%
- Above 30 days - Nil

Plans

Plan A, Plan B & Plan C

(Default plan - If the investor fails to mention any plan - Plan A)

Total Expense Ratio (Current)**

Plan A : 2.50%

Plan B : 2.25%

Plan C : 2.00%

Options

Growth and Dividend

Facilities (Under Dividend Option)

Reinvestment, Payout & Sweep Facility
(Default facility - Dividend Reinvestment)

Default Option

Growth

Minimum Investment

Plan A - Rs. 1000/-and multiples of Re. 1/-

Plan B - Rs. 5000/-and multiples of Re. 1/-

Plan c - Rs. 10,000/-and multiples of Re. 1/-

Minimum Additional Investment Amount

Minimum of Rs. 1,000/- & in multiples of Re. 1/- thereafter.

Minimum Redemption Amount

- Minimum of 50 units & in multiples of 1 unit thereafter or Rs. 500 & in multiples of Re. 1/- thereafter.

- For demat transactions, minimum redemption would be mandatorily 50 units.

- In case of the investors/ units holders having available balance less than Rs. 500/- or less than 50 units in their respective folio on the day of submission of valid redemption request, for the respective plan, the minimum redemption limit would be the available balance.

Ratios

Standard deviation (Annualized) 17.7000%

Sharpe ratio -0.1500

Portfolio beta 0.9700

R squared 0.9235

Risk Free Rate considered for the above = 8.00% pa. (10 year G sec bond)

Since the scheme has been launched on May 09 and the performance history is available only for a very short period Portfolio Turnover have not been computed for this month.

Fund Manager

Mr. Venkatesh Sanjeevi and Paul Parampreet

Experience : Around 5 years

Managing the fund since: 4 February, 2010

AUM as on February 28th, 2010

Rs. 17.41 (in Cr.)

Investment Objective

The primary objective of the Fund is to generate long term capital growth from a diversified portfolio, investing predominantly in equity and equity related securities. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Portfolio

Name of Instrument	Sector	% of Net Assets
Equity & Equity Related Instruments Listed / awaiting listing on the stock exchanges		
84.42		
Tata Consultancy Services	Software	3.59
Reliance Industries	Petroleum Products	3.33
JSW Steel	Ferrous Metals	2.82
Grasim Industries	Cement	2.71
Canara Bank	Banks	2.66
Infosys Technologies	Software	2.63
Larsen & Toubro	Construction Project	2.08
Bharat Electronics	Industrial Capital Goods	1.91
Bharat Petroleum Corpn.	Petroleum Products	1.88
Power Finance Corporation	Finance	1.88
HDFC Bank	Banks	1.88
Siemens	Industrial Capital Goods	1.85
Bank of Baroda	Banks	1.71
Axis Bank	Banks	1.64
Shriram Transport Finance Co.	Finance	1.55
Bajaj Auto	Auto	1.53
Lupin	Pharmaceuticals	1.44
Tata Steel	Ferrous Metals	1.44
Mangalore Refinery & Petrochemicals	Petroleum Products	1.43
Neyveli Lignite Corporation	Power	1.40
Tata Motors	Auto	1.38
Mahindra & Mahindra	Auto	1.37
Ultratech Cement	Cement	1.36
ICICI Bank	Banks	1.33
Punjab National Bank	Banks	1.24
Steel Authority of India	Ferrous Metals	1.18
Jaiprakash Associates	Cement	1.13
Bank of India	Banks	1.08
Indian Oil Corporation	Petroleum Products	1.04
Housing Development Finance Corporation	Finance	1.01
Suzlon Energy	Industrial Capital Goods	1.00
Hindustan Zinc	Non - Ferrous Metals	0.97
Adani Enterprises	Trading	0.94
Maruti Suzuki India	Auto	0.91
Union Bank of India	Banks	0.91
HCL Technologies	Software	0.89
Hindustan Copper	Non - Ferrous Metals	0.87
Kotak Mahindra Bank	Banks	0.87
Oracle Financial Services Software	Software	0.85
Procter & Gamble Hygiene and Health Care	Consumer Non Durables	0.85
United Spirits	Consumer Non Durables	0.85
ITC	Consumer Non Durables	0.84
Sun TV Network	Media & Entertainment	0.84
Hindustan Petroleum Corporation	Petroleum Products	0.81
Dabur India	Consumer Non Durables	0.81
Titan Industries	Consumer Non Durables	0.79
Mphasis	Software	0.79
Essar Oil	Petroleum Products	0.78
DLF	Construction	0.78
GTL Infrastructure	Telecom - Equipment & Accessories	0.77
Ranbaxy Laboratories	Pharmaceuticals	0.76
Suzar NRE Ccke	Minerals / Mining	0.76
Oriental Bank of Commerce	Banks	0.75
Asian Paints	Consumer Non Durables	0.74
Engineers India	Engineering	0.73
GAIL (India)	Gas	0.73
Motherson Sumi Systems	Auto Ancillaries	0.73
Apollo Hospitals Enterprise	Healthcare Services	0.72
Bhushan Steel	Ferrous Metals	0.72
State Bank of India	Banks	0.72
Century Textile & Industries	Cement	0.71
Tata Chemicals	Fertilisers	0.71
Pantaloon Retail (India)	Retailing	0.69
Pidilite Industries	Chemicals	0.68
Shree Renuka Sugars	Consumer Non Durables	0.68
Shree Cements	Cement	0.59
Emami	Consumer Non Durables	0.50
Jet Airways (India)	Transportation	0.50
IndusInd Bank	Banks	0.48
Jubilant Organosys	Pharmaceuticals	0.47
Exide Industries	Auto Ancillaries	0.45
Rural Electrification Corporation	Finance	0.13

DERIVATIVES

NIFTY Index Future Mar 2010 14.02

Rural Electrification Corporation Mar 2010 1.03

Others 15.58

Fixed Deposit

IDBI Bank Unrated 5.17

HDFC Bank Unrated 3.45

IDBI Bank Unrated 2.30

IDBI Bank Unrated 1.15

CBLO / Reverse Repo Investments

Net Receivable/Payable (0.45)

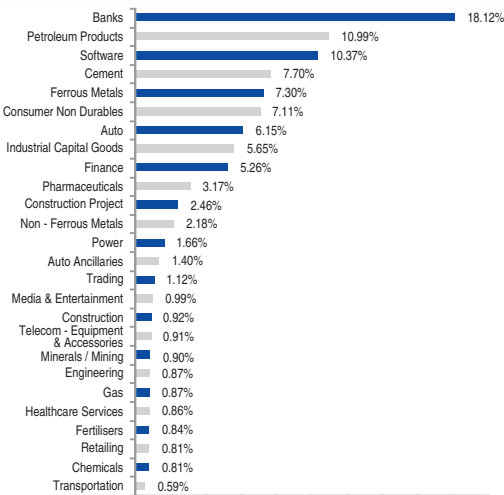
Grand Total 100.00

Notes:

Total Exposure to derivative instruments (excluding reversed positions) as on 28/02/2010: Rs. 262.01 (in Lakhs)

Fixed Deposit placed under margin: Rs. 60 (in Lakhs)

Sector Classification (% to equity holdings)



NAV as on 26th February, 2010

In Rs. Per Unit

Plan	NAV	In Rs. Per Unit
Plan A - Growth Option	12.35	12.35
Plan B - Growth Option	12.37	12.37
Plan C - Growth Option	12.40	12.40
Plan A - Dividend Option	12.35	12.35
Plan B - Dividend Option	12.37	12.37
Plan C - Dividend Option	12.40	12.40

Performance as on 26th February, 2010

Scheme Name	NAV (26-Feb-10)	Absolute Returns (In %)			
		1 Month	3 Months	6 Months	*Since Inception
Edelweiss Diversified Growth Equity Fund - Plan A - Growth***	12.35	0.0000	-1.6720	7.9545	23.5000
Edelweiss Diversified Growth Equity Fund - Plan B - Growth***	12.37	-0.0800	-1.6693	7.9407	23.7000
Edelweiss Diversified Growth Equity Fund - Plan C - Growth***	12.40	0.0000	-1.5873	8.1081	24.0000
S & P CNX Nifty		0.8200	-2.1900	5.5800	15.2700

Source: www.mutualfundsindia.com

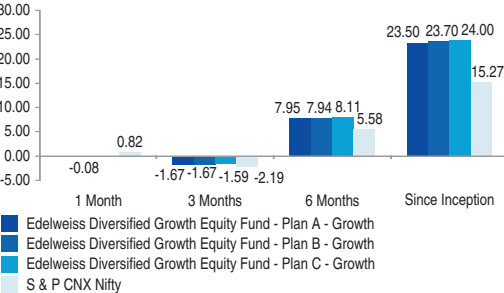
Past performance may or may not be sustained in future.

The above information is not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments.

*Inception Date May 20, 2009

***Performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

Fund Performances VS Benchmark Index



**Current year to date ratio to average AUM. AMC reserves the right to change the expense ratio within the limits prescribed in the Scheme Information Document.

Risk Factors: Edelweiss Diversified Growth Equity (E.D.G.E) Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and return. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund.

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Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL)(liability restricted to initial contribution of Rs. 1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of the Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com. **Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) & Scheme Information Document (SID) of the respective schemes carefully before investing.**