

### Scheme Features

#### Scheme Type

An Open Ended Income scheme

#### Benchmark

CRISIL MIP Blended Fund Index

#### Date of Allotment

24th February, 2010

#### Entry Load

Nil<sup>§</sup>

<sup>§</sup>In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

#### Exit Load

- Upto 30 days - 1%
- Above 30 days - Nil

#### Total Expense Ratio (Current)\*\*

1.25%

#### Options

Growth and Monthly Dividend

#### Facilities (Under Monthly Dividend Option)

Dividend Reinvestment, Dividend Payout\*, and Dividend Sweep

\* If the Dividend under Payout option is less than or equal to Rs. 100 then it will be by default reinvested under the Dividend Reinvestment Facility.

#### Default Option

Growth

#### Minimum Investment

Rs. 5,000/- and in multiples of Re.1/- thereafter

#### Minimum Additional Investment Amount

Rs. 1,000/- and in multiples of Re.1/- thereafter

#### Minimum Redemption Amount

Rs. 1,000/- and in multiples of Re.1/- thereafter

#### Fund Manager

Mr. Kapil Punjabi

**Experience** : 4 years

Managing the fund since inception

#### AUM as on June 30th, 2010

Rs. 36.17 (in Cr.)

#### Average Maturity

1.31 Years

#### Modified Duration

1.13 Years

### Investment Objective

The investment objective of the scheme is to generate returns that are consistent with the moderate levels of risk and liquidity through active management of a diversified portfolio constituted of debt and money market instruments, securitized debt, government securities, and equity & equity related instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

### Portfolio

Name of Instrument	Rating	% of Net Assets
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit<sup>^^</sup></b>		
Axis Bank	P1+	13.49
<b>Total</b>		<b>13.49</b>
<b>BONDS &amp; NCDs</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Tata Capital	AA+	13.72
Housing Development Finance Corporation	AAA	13.26
ETHL Communications Holding	AAA	12.66
<b>Total</b>		<b>39.64</b>
<b>Unlisted</b>		
Shriram Transport Finance Co.	AA	14.14
L&T Finance	AA+	13.88
Reliance Capital	AAA	13.48
<b>Total</b>		<b>41.50</b>
<b>Cash &amp; Cash Equivalents</b>		
CBLO / Reverse Repo Investments		2.84
Net Receivable/Payable		2.53
<b>Total</b>		<b>5.37</b>
<b>Grand Total</b>		<b>100.00</b>

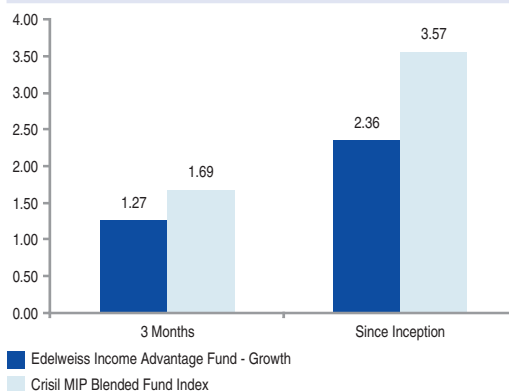
All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.

<sup>^^</sup>Thinly traded/Non traded securities and illiquid securities as defined in SEBI Regulations and Guidelines.

### Rating Profile

Sector/Rating	Percent
AAA	39.40%
AA+	27.60%
AA	14.14%
P1+	13.49%
Cash & Equivalent	5.37%
<b>Total</b>	<b>100.00%</b>

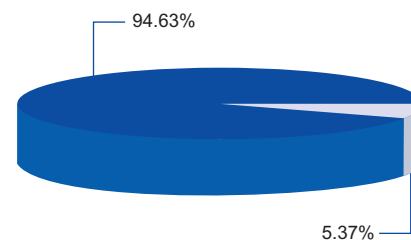
### Fund Performances VS Benchmark Index



\*\*Current year to date ratio to average AUM. AMC reserves the right to change the expense ratio within the limits prescribed in the Scheme Information Document.

### Asset Allocation

■ Debt & Money Market Instruments ■ Cash & Cash Equivalent



### Dividend History

Record Date	Plan/ Option Name	NAV on Record Date (Rs.)	Retail Dividend Rate (Rs.)	Corporate Dividend Rate (Rs.)
30/04/2010	Monthly Dividend	10.1024	0.080684	0.075198
31/05/2010	Monthly Dividend	10.0289	0.018681	0.01741
30/06/2010	Monthly Dividend	10.0489	0.045599	0.042499

Dividend is declared on the face value of Rs. 10/- per unit. Dividend will be paid subject to availability of distributable surplus. After payment of dividend the NAV of the dividend option of the Scheme falls to the extent of the dividend pay out and statutory levy if any. **Past Performance may or may not be sustained in the future.**

### NAV as on 30th June, 2010

	Rs. Per Unit
Growth Option	10.2363
Dividend Option	10.0489

### Performance as on 30th June, 2010

Scheme Name	Returns (In %)	
	3 Months	*Since Inception
Edelweiss Income Advantage Fund - Growth***	1.27	2.36
Crisil MIP Blended Fund Index	1.69	3.57

Source: www.mutualfundsindia.com

**Past performance may or may not be sustained in future.**

The above information is not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments.

\*Inception Date is February 24, 2010

\*\*\*Performance of the dividend option for the investor would be net of the dividend distribution tax, as applicable.

\*\*Returns shown above are absolute returns as the Scheme has not completed one year of existence.

**Risk Factors:** Edelweiss Income Advantage Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and return. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis for comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund.

**Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL)(liability restricted to initial contribution of Rs. 1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956 **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of the Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com. **Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) & Scheme Information Document (SID) of the respective schemes carefully before investing.**