

Edelweiss LIQUID fund



As on 31st July, 2009

Scheme Features

Scheme Type

An Open Ended Liquid scheme

Benchmark

CRISIL Liquid Fund Index

Date of Allotment

9th September 2008

Entry Load

Nil

Exit Load

Nil

Total Expense Ratio (Current)**

Retail	0.55%
Institutional	0.35%
Super Institutional	0.25%

Investment Plans

Retail, Institutional and Super Institutional Plan

Options

Growth and Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment (Daily, Weekly, Fortnightly and Monthly Frequency), Dividend Payout (Monthly Frequency*), Dividend Sweep (Monthly Frequency)

* If the Dividend under Payout option is less than or equal to Rs.100 then it will be by default reinvested under the Monthly Reinvestment Facility.

Default Option

Retail Plan, Dividend Option, Daily Dividend Reinvestment Facility

Minimum Investment

Retail Plan: Rs. 10,000/- and in multiples of Re.1/- thereafter

Institutional Plan: Rs. 1 Crore and in multiples of Re. 1/- thereafter

Super Institutional Plan: Rs. 10 Crores and in multiples of Re.1/- thereafter

Minimum Additional Investment Amount

Retail Plan: Rs. 1,000/- and in multiples of Re.1/- thereafter

Institutional Plan: Rs.1 Lac and in multiples of Re.1 thereafter

Super Institutional Plan: Rs. 10 Lacs and in multiples of Re.1/- thereafter

Minimum Redemption Amount

Rs. 5,000/- and in multiples of Re. 1/- thereafter

Fund Manager

Mr. Pankaj Jain

Experience : 5 years

Managing the fund since: 31 March 2009

AUM as on July 31st, 2009

Rs. 1.94 (in Cr.)

Average Maturity

15.23 Days

Modified Duration

15.23 days

Investment Objective

The objective of the Scheme is to provide optimal returns, commensurate with low risk and high degree of liquidity, through a portfolio constituted of money market & short term debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



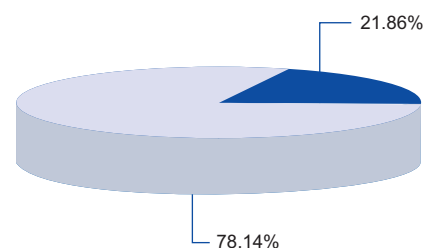
Portfolio

Name of Instrument	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		
Certificate of Deposit**		
State Bank of Bikaner & Jaipur	P1+	21.86
Total		21.86
CBLO / Reverse Repo Investments		77.77
Total		77.77
Cash & Cash Equivalents		
Net Receivable/Payable		0.37
Total		0.37
Grand Total		100.00

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.

Asset Allocation

■ Money Market Instruments ■ Cash & Cash Equivalent



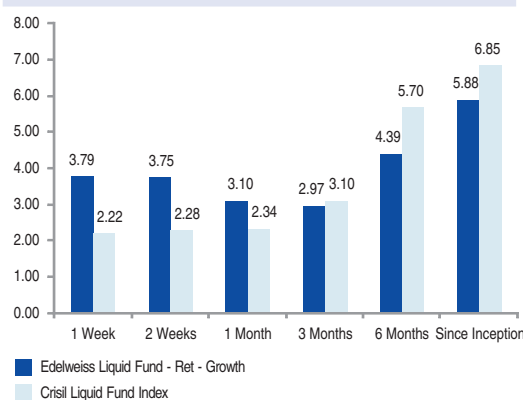
Rating Profile

Sector/Rating	Percent
P1+	21.86%
Cash & Equivalent	78.14%
Total	100.00%

NAV as on 31st July, 2009

	Rs. Per Unit
Retail Plan - Dividend Weekly Option	10.0018
Retail Plan - Dividend Monthly Option	10.0255
Retail Plan - Growth Option	10.5883
Retail Plan - Dividend Daily Option	10.0000

Fund Performances VS Benchmark Index



Performance as on 31st July, 2009

Scheme Name	NAV (31-July-09)	Simple Annualized Returns (In %)					*Since Inception
		1 Week	2 Week	1 Month	3 Months	6 Months	
Edelweiss Liquid Fund - Ret-Growth***	10.59	3.79	3.75	3.10	2.97	4.39	5.88
Crisil Liquid Fund Index		2.22	2.28	2.34	3.10	5.70	6.85

Source: www.mutualfundsindia.com

Past performance may or may not be sustained in future.

*Inception Date September 9, 2008

***Performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

**Current year to date ratio to average AUM. AMC reserves the right to change the expense ratio within the limits prescribed in the Scheme Information Document.

Risk Factors: Edelweiss Liquid Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and return. The Scheme, being offered, is the maiden scheme in the Liquid Scheme Category under its management. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund. **Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) & Scheme Information Document (SID) of the respective schemes carefully before investing.**

***Disclaimer from CRISIL:** "The assigned rating AAAf is valid only for "Edelweiss Liquid Fund". The rating of CRISIL is not an opinion on the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments."

Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL)(liability restricted to initial contribution of Rs. 1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of the Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com. **Mutual Fund Investments are subject to market risks. Please read SAI & the respective SID carefully before investing.**