

Edelweiss Nifty Enhancer fund[#]



As on 31st October, 2009

Scheme Features

Scheme Type

An Open Ended Equity Scheme

Benchmark

S & P CNX Nifty

Date of Allotment

16th June 2009

Entry Load

Nil⁵

⁵In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

Exit Load

Plan A, Plan B & Plan C

- Upto 30 days - 1%
- Above 30 days - Nil

Plans

Plan A, Plan B & Plan C

(Default plan - Applications not mentioning a particular Plan will be deemed to have opted for Plan A.)

Total Expense Ratio (Current)**

Plan A : 2.25%

Plan B : 2.00%

Plan C : 1.75%

Options

Growth and Dividend

Facilities (Under Dividend Option)

Reinvestment, Payout & Sweep Facility
(Default facility - Dividend Reinvestment)

Default Option

Growth

Minimum Investment

Plan A - Rs. 1000/- and multiples of Re. 1/-

Plan B - Rs. 5000/- and multiples of Re. 1/-

Plan C - Rs. 10,000/- and multiples of Re. 1/-

Minimum Additional Investment Amount

Minimum of Rs. 1000/- and in multiples of Re. 1/- thereafter

Minimum Redemption Amount

Minimum of Rs. 1000/- and in multiples of Re. 1/- thereafter

Ratios

Standard deviation (Annualized) 17.42%

Sharpe ratio -1.54

Portfolio beta 0.99

R squared 0.94

Risk free rate of return considered for calculating Sharpe ratio is 7%.

Since the scheme has been launched on Jun 09 and the performance history is available only for a very short period Portfolio Turnover have not been computed for this month.

Fund Manager

Mr. Gaurav Khandelwal

Experience : 5 years

Managing the fund since inception

AUM as on October 31st, 2009

Rs. 11.17 (in Cr.)

Investment Objective

The primary objective of the Fund is to generate capital appreciation and income distribution by investing in a portfolio that endeavours to outperform the S & P CNX Nifty Index. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns. "Edelweiss Nifty Enhancer Fund" is only the name of the Fund. The scheme is not an Index Fund. The equity stocks' weightages of the equity stocks in the scheme Portfolio may differ vis-à-vis the underlying stocks of Nifty Index.

Portfolio

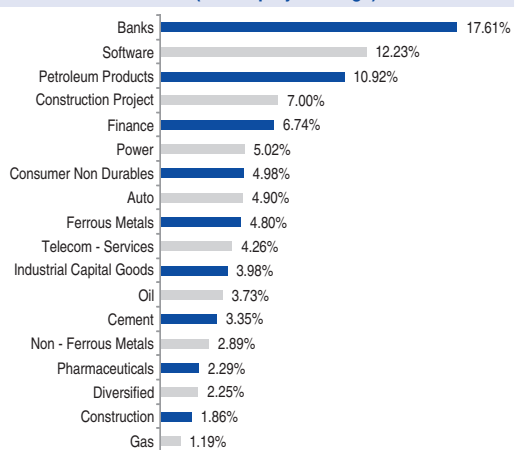
Name of Instrument	Sector	% of Net Assets
Equity & Equity Related Instruments		
Listed / awaiting listing on the stock exchanges		
Bharti Airtel	Telecom - Services	0.42
Unitech	Construction	0.13
Jaiprakash Associates	Cement	0.17
Reliance Industries	Petroleum Products	1.60
Bharat Heavy Electricals	Industrial Capital Goods	0.41
Infosys Technologies	Software	1.23
Larsen & Toubro	Construction Project	1.07
ICICI Bank	Banks	1.02
Housing Development Finance Corporation	Finance	0.78
ITC	Consumer Non Durables	0.76
State Bank of India	Banks	0.65
HDFC Bank	Banks	0.65
Oil & Natural Gas Corpn	Oil	0.44
Tata Consultancy Services	Software	0.36
Hindustan Unilever	Diversified	0.34
Tata Steel	Ferrous Metals	0.34
Sterlite Industries (India)	Non - Ferrous Metals	0.29
Jindal Steel & Power	Ferrous Metals	0.29
Tata Power Co.	Power	0.26
Axis Bank	Banks	0.24
Maruti Suzuki India	Auto	0.22
Wipro	Software	0.21
NTPC	Power	0.21
Mahindra & Mahindra	Auto	0.21
GAIL (India)	Gas	0.18
Reliance Infrastructure	Power	0.17
Grasim Industries	Cement	0.17
Hero Honda Motors	Auto	0.16
Cipla	Pharmaceuticals	0.16
Tata Motors	Auto	0.16
DLF	Construction	0.16
Infrastructure Development Finance Company	Finance	0.16
Hindalco Industries	Non - Ferrous Metals	0.15
Reliance Communications	Telecom - Services	0.14
Punjab National Bank	Banks	0.13
Cairn India	Oil	0.13
Sun Pharmaceuticals Industries	Pharmaceuticals	0.12
Steel Authority of India	Ferrous Metals	0.11
Reliance Capital	Finance	0.10
Idea Cellular	Telecom - Services	0.10
ABB	Industrial Capital Goods	0.09
Siemens	Industrial Capital Goods	0.09
ACC	Cement	0.09
Ambuja Cement	Cement	0.08
Bharat Petroleum Corpn.	Petroleum Products	0.08
HCL Technologies	Software	0.08
Power Grid Corporation of India	Power	0.07
Ranbaxy Laboratories	Pharmaceuticals	0.07
Reliance Power	Power	0.06
Suzlon Energy	Industrial Capital Goods	0.02
Listed / awaiting listing on the stock exchanges: Reversed Positions		
Tata Teleservices (Maharashtra)	Telecom - Services	0.49
Tata Teleservices (Maharashtra) Nov 2009	Telecom - Services	-0.50
Reliance Industries	Petroleum Products	1.04
Reliance Industries Nov 2009	Petroleum Products	-1.04
Bharat Heavy Electricals	Industrial Capital Goods	1.49
Bharat Heavy Electricals Nov 2009	Industrial Capital Goods	-1.49
Jaiprakash Associates	Cement	3.17
Jaiprakash Associates Nov 2009	Cement	-3.16
Bharti Airtel	Telecom - Services	4.45
Bharti Airtel Nov 2009	Telecom - Services	-4.45
Unitech	Construction	4.64
Unitech Nov 2009	Construction	-4.62
Essar Oil	Petroleum Products	5.05
Essar Oil Nov 2009	Petroleum Products	-5.07
Kingfisher Airlines	Transportation	6.30
Kingfisher Airlines Nov 2009	Transportation	-6.32
Bajaj Hindusthan	Consumer Non Durables	6.76
Bajaj Hindusthan Nov 2009	Consumer Non Durables	-6.75
K.S. Oils	Consumer Non Durables	7.09
K.S. Oils Nov 2009	Consumer Non Durables	-7.15
DERIVATIVES		
NIFTY Index Future Nov 2009	Index Future	84.06
OTHERS		
Fixed Deposit		
HDFC Bank	Unrated	8.86
HDFC Bank	Unrated	17.72
CBLO / Reverse Repo Investments		1.16
Other Current Assets/(Liabilities)		1.09
Grand Total		100.00

Notes:

Total Exposure to derivative instruments (excluding reversed positions) as on 31/10/2009: Rs. 939.20 (In Lakhs)

Fixed Deposit placed under margin: Rs. 297 (In Lakhs)

Sector Classification (% to equity holdings)



NAV as on 30th October, 2009

In Rs. Per Unit

Plan A - Growth option	10.56
Plan B - Growth option	10.48
Plan A - Dividend option	9.62
Plan B - Dividend option	10.48

Performance as on 30th October, 2009

Scheme Name	NAV (30-Oct-09)	Absolute Returns (In %)		
		1 Month	3 Months	Since Inception
Edelweiss Nifty Enhancer Fund - Plan A - Growth***	10.56	-7.2056	-	5.8116-
Edelweiss Nifty Enhancer Fund - Plan B - Growth***	10.48	-7.1745	1.8465	4.8000*
Edelweiss Nifty Enhancer Fund - Plan C^ - Growth***	-	-	-	-
S & P CNX Nifty	-	-7.3200	1.6230	4.2900*
S & P CNX Nifty	-	-	-	5.7000-

Source: www.mutualfundsindia.com

Past performance may or may not be sustained in future.

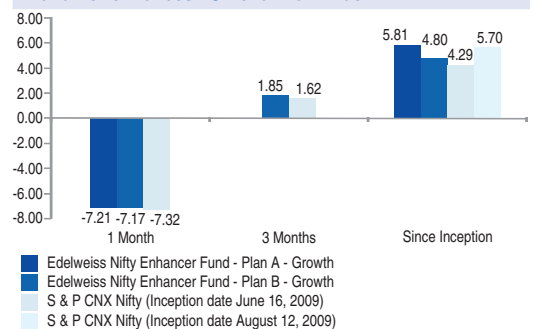
-Inception Date August 12, 2009

*Inception Date June 16, 2009

***Performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

^Since there are no investors in the plan, performance data has not been provided.

Fund Performances VS Benchmark Index



**Current year to date ratio to average AUM. AMC reserves the right to change the expense ratio within the limits prescribed in the Scheme Information Document.

Risk Factors: Edelweiss Nifty Enhancer Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and return. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund.

#Disclaimer: "S&P®" and "Standard and Poor's®" are trademarks of the McGraw-hill Companies, Inc. ("S&P"), and have been licensed for use by India Index Services & Products Limited in connection with the S&P CNX Nifty Index. "The Product is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL") or Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P"). Neither IISL nor S&P makes any representation or warranty, express or implied, to the owners of the Product or any member of the public regarding the advisability of investing in securities generally or in the Product. Please read the full Disclaimers in relation to the S&P CNX Nifty Index in the Offer Document / Prospectus / Information Statement.

Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL) (liability restricted to initial contribution of Rs. 1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956 **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of the Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com. **Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) & Scheme Information Document (SID) of the respective schemes carefully before investing.**