

Edelweiss Nifty Enhancer fund[#]



As on 30th September, 2009

Scheme Features

Scheme Type

An Open Ended Equity Scheme

Benchmark

S & P CNX Nifty

Date of Allotment

16th June 2009

Plans

Plan A, Plan B & Plan C

(Default plan - Applications not mentioning a particular Plan will be deemed to have opted for Plan A.)

Entry Load

Plan A, Plan B & Plan C

Nil

Exit Load

Plan A, Plan B & Plan C

- Upto 30 days - 1%
- Above 30 days - Nil

Total Expense Ratio (Current)**

Plan A : 2.25%

Plan B : 2.00%

Plan C : 1.75%

Options

Growth and Dividend

Facilities (Under Dividend Option)

Reinvestment, Payout & Sweep Facility

(Default facility - Dividend Reinvestment)

Default Option

Growth

Minimum Investment

Plan A - Rs. 1000/- and multiples of Re. 1/-

Plan B - Rs. 5000/- and multiples of Re. 1/-

Plan C - Rs. 10,000/- and multiples of Re. 1/-

Minimum Additional Investment Amount

Minimum of Rs. 1000/- and in multiples of Re. 1/- thereafter

Minimum Redemption Amount

Minimum of Rs. 1000/- and in multiples of Re. 1/- thereafter

Ratios

Standard deviation (Annualized) 15.12%

Sharpe ratio 1.87

Portfolio beta 0.99

R squared 0.94

Since the scheme has been launched on Jun 09 and the performance history is available only for a very short period Portfolio Turnover have not been computed for this month.

Fund Manager

Mr. Gaurav Khandelwal

Experience : 5 years

Managing the fund since inception

AUM as on September 30th, 2009

Rs. 12.09 (in Cr.)

Investment Objective

The primary objective of the Fund is to generate capital appreciation and income distribution by investing in a portfolio that endeavours to outperform the S & P CNX Nifty Index. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns. "Edelweiss Nifty Enhancer Fund" is only the name of the Fund. The scheme is not an Index Fund. The equity stocks/ weightages of the equity stocks in the scheme Portfolio may differ vis-à-vis the underlying stocks of Nifty Index.

Portfolio

Name of Instrument	Sector	% of Net Assets
Equity & Equity Related Instruments		
Listed / awaiting listing on the stock exchanges		
Reliance Industries	Petroleum Products	68.87
Infosys Technologies	Software	2.15
ICICI Bank	Banks	1.51
Larsen & Toubro	Construction Project	1.35
Housing Development Finance Corporation	Finance	1.29
ITC	Consumer Non Durables	0.92
State Bank of India	Banks	0.81
HDFC Bank	Banks	0.76
Bharti Airtel	Telecom - Services	0.75
Oil & Natural Gas Corpn	Oil	0.69
Bharat Heavy Electricals	Industrial Capital Goods	0.53
Tata Consultancy Services	Software	0.49
Hindustan Unilever	Diversified	0.42
Tata Steel	Ferrous Metals	0.36
Maruti Suzuki India	Auto	0.30
Jindal Steel & Power	Ferrous Metals	0.30
Tata Power Co.	Power	0.30
Axis Bank	Banks	0.28
Reliance Communications	Telecom - Services	0.28
Sterile Industries (India)	Non - Ferrous Metals	0.28
Grasim Industries	Cement	0.26
NTPC	Power	0.25
Wipro	Software	0.24
Mahindra & Mahindra	Auto	0.23
Reliance Infrastructure	Power	0.23
GAIL (India)	Gas	0.22
DLF	Construction	0.21
Hero Honda Motors	Auto	0.20
Unitech	Construction	0.20
Tata Motors	Auto	0.19
Cipla	Pharmaceuticals	0.18
Hindalco Industries	Non - Ferrous Metals	0.18
Idea Cellular	Telecom - Services	0.16
Calm India	Oil	0.15
Sun Pharmaceuticals Industries	Pharmaceuticals	0.14
Punjab National Bank	Banks	0.14
Reliance Capital	Finance	0.14
Steel Authority of India	Ferrous Metals	0.13
ACC	Cement	0.11
Ambuja Cement	Cement	0.11
Siemens	Industrial Capital Goods	0.11
ABB	Industrial Capital Goods	0.11
HCL Technologies	Software	0.10
Bharat Petroleum Corpn.	Petroleum Products	0.10
Power Grid Corporation of India	Power	0.09
Reliance Power	Power	0.08
Ranbaxy Laboratories	Pharmaceuticals	0.08
Suzlon Energy	Industrial Capital Goods	0.07
Tata Communications	Telecom - Services	0.04
National Aluminium Company	Non - Ferrous Metals	0.04
Listed / awaiting listing on the stock exchanges: Reversed Position		
Tata Teleservices (Maharashtra)	Telecom - Services	0.63
Tata Teleservices (Maharashtra) Oct 2009	Telecom - Services	-0.63
Bharti Airtel	Telecom - Services	1.73
Bharti Airtel Oct 2009	Telecom - Services	-1.74
Infrastructure Development Finance Company	Finance	2.14
Infrastructure Development Finance Company Oct 2009	Finance	-2.15
Reliance Industries	Petroleum Products	2.46
Reliance Industries Oct 2009	Petroleum Products	-2.45
Tech Mahindra	Software	3.25
Tech Mahindra Oct 2009	Software	-3.26
Jaiprakash Associates	Cement	3.31
Jaiprakash Associates Oct 2009	Cement	-3.32
Bajaj Hindusthan	Consumer Non Durables	3.69
Bajaj Hindusthan Oct 2009	Consumer Non Durables	-3.72
Ispat Industries	Ferrous Metals	3.87
Ispat Industries Oct 2009	Ferrous Metals	-3.90
Bharat Heavy Electricals	Industrial Capital Goods	4.33
Bharat Heavy Electricals Oct 2009	Industrial Capital Goods	-4.35
Welspun Gujarat Stahl Rohren	Ferrous Metals	4.82
Welspun Gujarat Stahl Rohren Oct 2009	Ferrous Metals	-4.85
Essar Oil	Petroleum Products	5.57
Essar Oil Oct 2009	Petroleum Products	-5.58
K.S. Oils	Consumer Non Durables	7.13
K.S. Oils Oct 2009	Consumer Non Durables	-7.11
Kingfisher Airlines	Transportation	7.30
Kingfisher Airlines Oct 2009	Transportation	-7.31
DERIVATIVES (Other than Reversed Positions)		
NIFTY Index Future Oct 2009	Index Future	81.19
OTHERS		
Bank Balance		0.04
Fixed Deposit		
HDFC Bank	Unrated	16.38
HDFC Bank	Unrated	0.08
CBLO / Reverse Repo Investments		
Other Current Assets/(Liabilities)		1.24
		5.28
GRAND TOTAL		100.00

Notes:

Total Exposure to derivative instruments (excluding reversed positions) as on 30/09/2009 : Rs. 981.73 (In Lakhs)

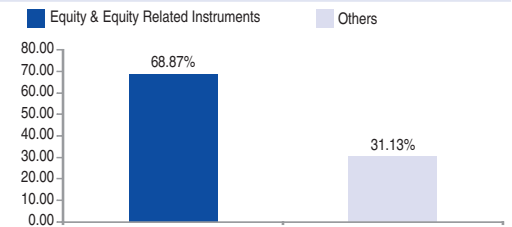
Fixed Deposit placed under margin: Rs. 2.97 cr

NAV as on 30th September, 2009 In Rs. Per Unit

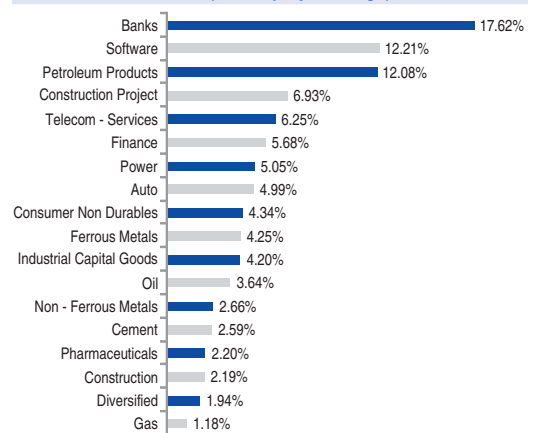
Plan A - Growth option	11.38
Plan B - Growth option	11.29
Plan A - Dividend option	10.37
Plan B - Dividend option	11.29

**Current year to date ratio to average AUM. AMC reserves the right to change the expense ratio within the limits prescribed in the Scheme Information Document.

Asset Allocation



Sector Classification (% to equity holdings)



Performance as on 30th September, 2009

Scheme Name	NAV (30-Sep-09)	Absolute Returns (In %)		
		1 Month	3 Months	Since Inception
Edelweiss Nifty Enhancer Fund - Plan A - Growth***	11.38	8.79	18.59	13.80-
Edelweiss Nifty Enhancer Fund - Plan B - Growth***	11.29	8.77	18.59	12.90*
Edelweiss Nifty Enhancer Fund - Plan C^ - Growth***	-	-	-	-
S & P CNX Nifty	-	9.05	18.47	12.53*
S & P CNX Nifty	-	-	-	14.05-

Source: www.mutualfundsindia.com

Past performance may or may not be sustained in future.

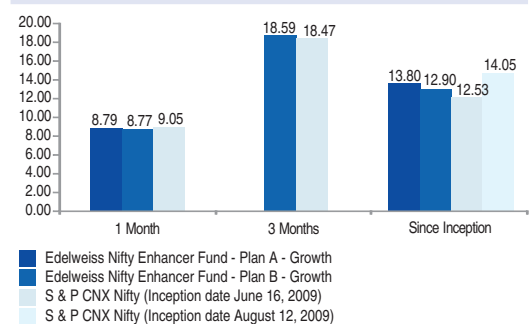
-Inception Date August 12, 2009

*Inception Date June 16, 2009

***Performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

^Since there are no investors in the plan, performance data has not been provided.

Fund Performances VS Benchmark Index



Risk Factors: Edelweiss Nifty Enhancer Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and return. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund.

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Trustee Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL) (liability restricted to initial contribution of Rs. 1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of the Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com. **Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) & Scheme Information Document (SID) of the respective schemes carefully before investing.**