

Edelweiss NIFTY ENHANCER fund[#]



As on April 30, 2010

Scheme Features

Scheme Type

An Open Ended Equity Scheme

Benchmark

S & P CNX Nifty

Date of Allotment

16th June 2009

Entry Load

Nil[†]

[†]In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

Exit Load

Plan A, Plan B & Plan C

- Upto 30 days - 1%
- Above 30 days - Nil

Plans

Plan A, Plan B & Plan C

(Default plan - Applications not mentioning a particular Plan will be deemed to have opted for Plan A.)

Total Expense Ratio (Current)**

Plan A : 1.25%

Plan B : 1.25%

Plan C : 1.25%

Options

Growth and Dividend

Facilities (Under Dividend Option)

Reinvestment, Payout & Sweep Facility
(Default Facility - Dividend Reinvestment)

Default Option

Growth

Minimum Investment

Plan A - Rs. 1000/- and multiples of Re. 1/-

Plan B - Rs. 5000/- and multiples of Re. 1/-

Plan C - Rs. 10,000/- and multiples of Re. 1/-

Minimum Additional Investment Amount

Minimum of Rs. 1000/- and in multiples of Re. 1/- thereafter

Minimum Redemption Amount

- Minimum of 50 units & in multiples of 1 unit thereafter or Rs. 500 & in multiples of Re. 1/- thereafter.

- For demat transactions, minimum redemption would be mandatorily 50 units.

- In case of the investors/ units holders having available balance less than Rs. 500/- or less than 50 units in their respective folio on the day of submission of valid redemption request, for the respective plan, the minimum redemption limit would be the available balance.

Ratios

Standard deviation (Annualized) 12.59%

Sharpe ratio -0.11

Portfolio beta 0.99

R squared 0.94

Risk Free Rate considered for the above = 7.70% pa. (10 year G sec bond)

Since the scheme has been launched on Jun 09 and the performance history is available only for a very short period Portfolio Turnover have not been computed for this month.

Fund Manager

Mr. Gaurav Khandelwal

Experience : 6 years

Managing the fund since inception

AUM as on April 30th, 2010

Rs. 12.51 (in Cr.)

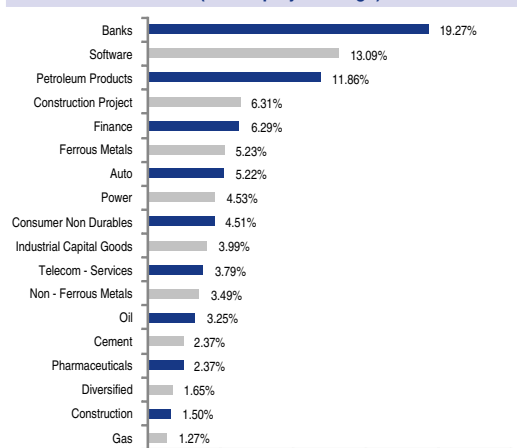
Investment Objective

The primary objective of the Fund is to generate capital appreciation and income distribution by investing in a portfolio that endeavours to outperform the S & P CNX Nifty Index. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns. "Edelweiss Nifty Enhancer Fund" is only the name of the Fund. The scheme is not an Index Fund. The equity stocks/ weightages of the equity stocks in the scheme Portfolio may differ vis-à-vis the underlying stocks of Nifty Index.

Portfolio

Name of Instrument	Sector	% of Net Assets
Equity & Equity Related Instruments Listed / awaiting listing on the stock exchanges		
71.33		
Reliance Industries	Petroleum Products	2.81
Infosys Technologies	Software	2.13
ICICI Bank	Banks	1.72
Larsen & Toubro	Construction Project	1.55
Housing Development Finance Corporation	Finance	1.15
ITC	Consumer Non Durables	1.11
HDFC Bank	Banks	1.10
State Bank of India	Banks	0.96
Bharat Heavy Electricals	Industrial Capital Goods	0.64
Tata Consultancy Services	Software	0.63
Tata Steel	Ferrous Metals	0.61
Bharti Airtel	Telecom - Services	0.59
Oil & Natural Gas Corpn	Oil	0.58
Sterite Industries (India)	Non - Ferrous Metals	0.54
Axis Bank	Banks	0.50
Jindal Steel & Power	Ferrous Metals	0.47
Hindustan Unilever	Diversified	0.41
Tata Motors	Auto	0.38
Tata Power Co.	Power	0.36
Mahindra & Mahindra	Auto	0.35
Wipro	Software	0.33
Hindalco Industries	Non - Ferrous Metals	0.32
GAIL (India)	Gas	0.31
NTPC	Power	0.29
Hero Honda Motors	Auto	0.28
Cipla	Pharmaceuticals	0.28
Maruti Suzuki India	Auto	0.28
Jaiprakash Associates	Cement	0.27
Infrastructure Development Finance Company	Finance	0.26
Reliance Infrastructure	Power	0.26
Kotak Mahindra Bank	Banks	0.24
Punjab National Bank	Banks	0.22
Cairn India	Oil	0.22
Steel Authority of India	Ferrous Metals	0.21
Sun Pharmaceuticals Industries	Pharmaceuticals	0.19
Unitech	Construction	0.19
DLF	Construction	0.18
Reliance Communications	Telecom - Services	0.18
Siemens	Industrial Capital Goods	0.18
Ambuja Cement	Cement	0.16
Idea Cellular	Telecom - Services	0.16
ACC	Cement	0.15
HCL Technologies	Software	0.14
Reliance Capital	Finance	0.14
ABB	Industrial Capital Goods	0.13
Ranbaxy Laboratories	Pharmaceuticals	0.11
Bharat Petroleum Corpn.	Petroleum Products	0.11
Power Grid Corporation of India	Power	0.11
Reliance Power	Power	0.10
Suzlon Energy	Industrial Capital Good	0.03
Listed / awaiting listing on the stock exchanges: Reversed Position		
Tata Teleservices (Maharashtra) May 2010	Telecom - Services	(2.35)
Tata Teleservices (Maharashtra)	Telecom - Services	2.33
Jaiprakash Associates May 2010	Cement	(2.99)
Jaiprakash Associates	Cement	2.99
Videocon Industries May 2010	Consumer Durables	(4.00)
Videocon Industries	Consumer Durables	3.98
IDBI Bank May 2010	Banks	(5.11)
IDBI Bank	Banks	5.08
Essar Oil May 2010	Petroleum Products	(5.37)
Essar Oil	Petroleum Products	5.35
IFCI May 2010	Finance	(5.71)
IFCI	Finance	5.68
Kingfisher Airlines May 2010	Transportation	(6.28)
Kingfisher Airlines	Transportation	6.25
K.S. Oils May 2010	Consumer Non Durables	(6.61)
K.S. Oils	Consumer Non Durables	6.58
Indiabulls Real Estate May 2010	Construction	(8.50)
Indiabulls Real Estate	Construction	8.47
DERIVATIVES		
NIFTY Index Future May 2010	Index Future	74.88
Others		
28.67		
Fixed Deposit		
HDFC Bank	Unrated	7.91
HDFC Bank	Unrated	15.83
CBLO / Reverse Repo Investments		4.24
Net Receivable/Payable		0.69
Grand Total		100.00
Notes:		
* Total Exposure to illiquid securities is 0.00% of the portfolio; i.e. Rs.0.00 lakhs		
Fixed Deposit placed under margin : Rs. 297 (in Lakhs)		
Total Exposure to derivative instruments (excluding reversed positions) as on 30/04/2010 : Rs. 936.78 (in Lakhs)		

Sector Classification (% to equity holdings)



NAV as on 30th April, 2010

In Rs. Per Unit

Plan A - Growth Option	11.85
Plan B - Growth Option	11.77
Plan A - Dividend Option	10.80
Plan B - Dividend Option	11.77

Performance as on 30th April, 2010

Scheme Name	NAV (30-Apr-10)	Absolute Returns (In %)			
		1 Month	3 Months	6 Months	Since Inception
Edelweiss Nifty Enhancer Fund - Plan A - Growth ^{***}	11.85	0.2538	8.1204	12.2159	18.5000~
Edelweiss Nifty Enhancer Fund - Plan B - Growth ^{***}	11.77	0.2555	8.0808	12.3092	17.7000*
Edelweiss Nifty Enhancer Fund - Plan C [^] - Growth ^{***}	-	-	-	-	-
S & P CNX Nifty	-	0.5500	8.1100	12.0200	16.8300*
S & P CNX Nifty	-	-	-	-	18.4100~

Source: www.mutualfundsindia.com

Past performance may or may not be sustained in future.

The above information is not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments.

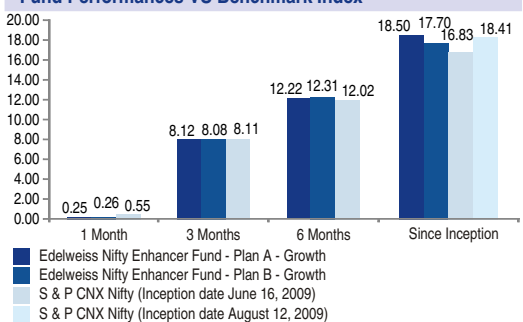
~Inception Date August 12, 2009

*Inception Date June 16, 2009

***Performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

[^]Since there are no investors in the plan, performance data has not been provided.

Fund Performances VS Benchmark Index



**Current year to date ratio to average AUM. AMC reserves the right to change the expense ratio within the limits prescribed in the Scheme Information Document.

Risk Factors: Edelweiss Nifty Enhancer Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and return. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund.

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Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL) (liability restricted to initial contribution of Rs. 1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of the Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com. **Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) & Scheme Information Document (SID) of the respective schemes carefully before investing.**