

# Edelweiss NIFTY ENHANCER fund<sup>#</sup>



As on June 30, 2010

## Scheme Features

### Scheme Type

An Open Ended Equity Scheme

### Benchmark

S & P CNX Nifty\*

### Date of Allotment

16th June 2009

### Entry Load

Nil<sup>§</sup>

<sup>§</sup>In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

### Exit Load

Plan A, Plan B & Plan C

• Upto 30 days - 1%

• Above 30 days - Nil

### Plans

Plan A, Plan B & Plan C

(Default plan - Applications not mentioning a particular Plan will be deemed to have opted for Plan A.)

### Total Expense Ratio (Current)\*\*

Plan A : 1.25%

Plan B : 1.25%

Plan C : 1.25%

### Options

Growth and Dividend

### Facilities (Under Dividend Option)

Reinvestment, Payout & Sweep Facility

(Default Facility - Dividend Reinvestment)

### Default Option

Growth

### Minimum Investment

Plan A - Rs. 1000/- and multiples of Re. 1/-

Plan B - Rs. 5000/- and multiples of Re. 1/-

Plan C - Rs. 10,000/- and multiples of Re. 1/-

### Minimum Additional Investment Amount

Minimum of Rs. 1000/- and in multiples of Re. 1/- thereafter

### Minimum Redemption Amount

• Minimum of 50 units & in multiples of 1 unit thereafter or Rs. 500 & in multiples of Re. 1/- thereafter.

• For demat transactions, minimum redemption would be mandatorily 50 units.

• In case of the investors/ units holders having available balance less than Rs. 500/- or less than 50 units in their respective folio on the day of submission of valid redemption request, for the respective plan, the minimum redemption limit would be the available balance.

### Ratios

Standard deviation (Annualized) 18.67%

Sharpe ratio 0.84

Portfolio beta 0.99

R squared 0.94

Risk Free Rate considered for the above = 8.09% pa. (10 year G sec bond)

Portfolio Turnover Ratio <sup>^</sup> 14.82 times

The portfolio consists of Nifty stocks, Nifty futures and arbitrage positions. Since a large part of the portfolio is held in futures, it needs to be rolled over on a monthly basis leading to a high portfolio turnover ratio.

<sup>^</sup> Lower of sales or purchase divided by average AUM for last rolling 12 months.

### Co-Fund Managers

Mr. Paul Parampreet - Experience: 5 years

Managing the fund since: June 29, 2010

Mr. Gaurav Khandelwal - Experience: Overall 6 years

Managing the fund since inception

### AUM as on June 30th, 2010

Rs. 12.77 (in Cr.)

## Investment Objective

The primary objective of the Fund is to generate capital appreciation and income distribution by investing in a portfolio that endeavours to outperform the S & P CNX Nifty Index. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns. "Edelweiss Nifty Enhancer Fund" is only the name of the Fund. The scheme is not an Index Fund. The equity stocks/ weightages of the equity stocks in the scheme Portfolio may differ vis-à-vis the underlying stocks of Nifty Index.

## Portfolio

Name of Instrument	Industry	% of Net Assets
<b>Equity &amp; Equity Related Instruments Listed / awaiting listing on the stock exchange</b>		
<b>66.10</b>		
Reliance Industries	Petroleum Products	2.68
Infosys Technologies	Software	1.97
ICICI Bank	Banks	1.41
Larsen & Toubro	Construction Project	1.39
ITC	Consumer Non Durables	1.15
Housing Development Finance Corporation	Finance	1.09
HDFC Bank	Banks	0.95
State Bank of India	Banks	0.87
Oil & Natural Gas Corpn	Oil	0.66
Bharat Heavy Electricals	Industrial Capital Goods	0.57
Tata Consultancy Services	Software	0.56
Bharti Airtel	Telecom - Services	0.47
Axis Bank	Banks	0.44
Tata Steel	Ferrous Metals	0.44
Hindustan Unilever	Diversified	0.41
Sterile Industries (India)	Non - Ferrous Metals	0.40
Mahindra & Mahindra	Auto	0.37
NTPC	Power	0.37
Jindal Steel & Power	Ferrous Metals	0.35
Tata Power Co.	Power	0.32
GAIL (India)	Gas	0.31
Tata Motors	Auto	0.30
Wipro	Software	0.28
Maruti Suzuki India	Auto	0.28
Hero Honda Motors	Auto	0.27
Cipla	Pharmaceuticals	0.25
Reliance Infrastructure	Power	0.25
Infrastructure Development Finance Company	Finance	0.25
Hindalco Industries	Non - Ferrous Metals	0.23
Kotak Mahindra Bank	Banks	0.23
Jaiprakash Associates	Cement	0.21
Punjab National Bank	Banks	0.20
Sun Pharmaceuticals Industries	Pharmaceuticals	0.20
Reliance Communications	Telecom - Services	0.20
Cairn India	Oil	0.19
Siemens	Industrial Capital Goods	0.17
Steel Authority of India	Ferrous Metals	0.17
DLF	Construction	0.15
Unitech	Construction	0.15
Idea Cellular	Telecom - Services	0.15
Ambuja Cement	Cement	0.14
ACC	Cement	0.13
Bharat Petroleum Corpn.	Industrial Capital Goods	0.13
Reliance Capital	Petroleum Products	0.13
HCL Technologies	Finance	0.13
Ranbaxy Laboratories	Software	0.12
Reliance Power	Pharmaceuticals	0.11
Power Grid Corporation of India	Power	0.09
Suzlon Energy	Power	0.09
Tata Teleservices (Maharashtra) Jul 2010	Industrial Capital Goods	0.02
(Expiry 29-Jul-10)	Telecom - Services	(2.22)
Tata Teleservices (Maharashtra)	Telecom - Services	2.20
Jaiprakash Associates Jul 2010	Cement	(2.84)
(Expiry 29-Jul-10)		
Jaiprakash Associates	Cement	2.62
Videocon Industries Jul 2010 (Expiry 29-Jul-10)	Consumer Durables	(3.70)
Videocon Industries	Consumer Durables	3.68
IDBI Bank Jul 2010 (Expiry 29-Jul-10)	Banks	(4.59)
IDBI Bank	Banks	4.67
Essar Oil Jul 2010 (Expiry 29-Jul-10)	Petroleum Products	(4.90)
Essar Oil	Petroleum Products	4.86
K.S. Oils Jul 2010 (Expiry 29-Jul-10)	Consumer Non Durables	(5.77)
K.S. Oils	Consumer Non Durables	5.70
IFCI Jul 2010 (Expiry 29-Jul-10)	Finance	(5.93)
IFCI	Finance	5.89
Kingfisher Airlines Jul 2010 (Expiry 29-Jul-10)	Transportation	(6.27)
Kingfisher Airlines	Transportation	6.21
Indiabulls Real Estate Jul 2010	Construction	(7.97)
(Expiry 29-Jul-10)		
Indiabulls Real Estate	Construction	7.90
<b>DERIVATIVES</b>		
NIFTY Index Future Jul 2010 (Expiry 29-Jul-10)	Index Future	76.81
<b>Other</b>		
<b>Cash &amp; Cash Equivalents</b>		
<b>Fixed Deposit</b>		
HDFC Bank (Maturity 01-Jul-10)		7.75
HDFC Bank (Maturity 13-Jan-11)		7.75
HDFC Bank (Maturity 07-Jan-11)		7.75
<b>CBLO / Reverse Repo Investments</b>		
<b>Net Receivable/Payable</b>		
<b>1.63</b>		
<b>Grand Total</b>		
<b>100.00</b>		

### Notes:

\* Total Exposure to illiquid securities is 0.00% of the portfolio; i.e. Rs.0.00 lakhs

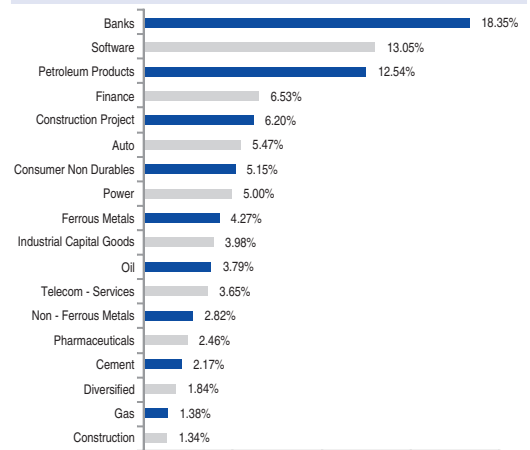
Fixed Deposit placed under margin : Rs. 297 (in Lakhs)

Total Exposure to derivative instruments (excluding reversed positions) as on 30/06/2010

: Rs. 980.85 (in Lakhs)

\*\*Current year to date ratio to average AUM. AMC reserves the right to change the expense ratio within the limits prescribed in the Scheme Information Document.

## Industry Allocation (% to equity holdings)



## NAV as on 30th June, 2010

## In Rs. Per Unit

Plan A - Growth Option	12.02
Plan B - Growth Option	11.94
Plan C - Growth Option <sup>®</sup>	-
Plan A - Dividend Option	10.96
Plan B - Dividend Option	11.94
Plan C - Dividend Option	10.63

@There are no investors under this option.

## Performance as on 30th June, 2010

Scheme Name	Returns (In %)		
	6 Months	1 Year	Since Inception
Edelweiss Nifty Enhancer Fund - Plan A - Growth***	2.82	-	23.19~
Edelweiss Nifty Enhancer Fund - Plan B - Growth***	2.84	25.42	18.62*
Edelweiss Nifty Enhancer Fund - Plan C <sup>^</sup> - Growth***	-	-	-
S & P CNX Nifty	2.14	23.80	16.89*
S & P CNX Nifty	-	-	22.01~

Source: www.mutualfundsindia.com

Past performance may or may not be sustained in future.

The above information is not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments.

~Inception Date is August 12, 2009. Since inception returns shown above are absolute returns.

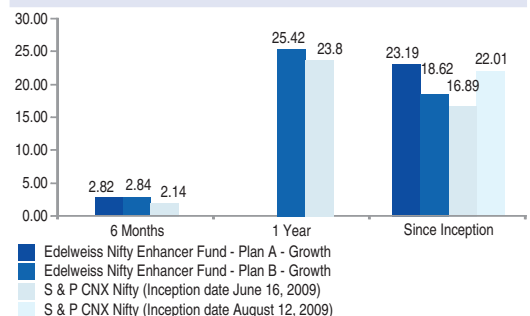
\*\*\*Inception Date is June 16, 2009

\*\*Performance of the dividend option for the investor would be net of the dividend distribution tax, as applicable.

<sup>^</sup>Since there are no investors in this option, performance data has not been provided.

\*Returns less than one year are absolute and returns equal to or greater than one year are compounded annualized (CAGR).

## Fund Performances VS Benchmark Index



**Risk Factors:** Edelweiss Nifty Enhancer Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and return. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund.

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**Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL) (liability restricted to initial contribution of Rs. 1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of the Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com. **Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) & Scheme Information Document (SID) of the respective schemes carefully before investing.**