

Edelweiss Nifty Enhancer fund



As on 31st August, 2009

Scheme Features

Scheme Type

An Open Ended Equity Scheme

Benchmark

S & P CNX Nifty#

Date of Allotment

16th June 2009

Plans

Plan A, Plan B & Plan C

(Default plan - Applications not mentioning a particular Plan will be deemed to have opted for Plan A.)

Entry Load

Plan A, Plan B & Plan C

NIL

Exit Load

Plan A, Plan B & Plan C

- Upto 180 days - 1%
- above 181- 365 days - 0.50%
- 366 days and above - Nil

Total Expense Ratio (Current)**

Plan A : 2.25%

Plan B : 2.00%

Plan C : 1.75%

Options

Growth and Dividend

Facilities (Under Dividend Option)

Reinvestment, Payout & Sweep Facility
(Default facility - Dividend Reinvestment)

Default Option

Growth

Minimum Investment

Plan A - Rs. 1000/-and multiples of Re. 1/-

Plan B - Rs. 5000/-and multiples of Re. 1/-

Plan c - Rs. 10,000/-and multiples of Re. 1/-

Minimum Additional Investment Amount

Minimum of Rs. 1000/- and in multiples of Re. 1/- thereafter

Minimum Redemption Amount

Minimum of Rs. 1000/- and in multiples of Re. 1/- thereafter

Ratios

Standard deviation (Annualized) 28.69%

Sharpe ratio 0.04

Portfolio beta 0.99

R squared 0.94

Since the scheme has been launched on Jun 09 and the performance history is available only for a very short period Portfolio Turnover have not been computed for this month.

Fund Manager

Mr. Gaurav Khandelwal

Experience : 5 years

Managing the fund since inception

AUM as on August 31st, 2009

Rs. 11.16 (in Cr.)

Investment Objective

The primary objective of the Fund is to generate capital appreciation and income distribution by investing in a portfolio that endeavours to outperform the S & P CNX Nifty Index. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns. "Edelweiss Nifty Enhancer Fund" is only the name of the Fund. The scheme is not an Index Fund. The equity stocks/ weightages of the equity stocks in the scheme Portfolio may differ vis-à-vis the underlying stocks of Nifty Index.

Portfolio

| Name of Instrument | Sector | % of Net Assets |
|---|--------------------------|-----------------|
| Equity & Equity Related Instruments | | |
| Listed / awaiting listing on the stock exchanges | | |
| Reliance Industries | Petroleum Products | 2.59 |
| Infosys Technologies | Software | 1.85 |
| Larsen & Toubro | Construction Project | 1.60 |
| ICICI Bank | Banks | 1.48 |
| Housing Development Finance Corporation | Finance | 1.08 |
| ITC | Consumer Non Durables | 1.06 |
| Bharti Airtel | Telecom - Services | 0.92 |
| HDFC Bank | Banks | 0.89 |
| State Bank of India | Banks | 0.80 |
| Oil & Natural Gas Corpn | Oil | 0.71 |
| Bharat Heavy Electricals | Industrial Capital Goods | 0.65 |
| Hindustan Unilever | Diversified | 0.48 |
| Tata Consultancy Services | Software | 0.47 |
| Tata Steel | Ferrous Metals | 0.41 |
| Tata Power Co. | Power | 0.39 |
| Jindal Steel & Power | Ferrous Metals | 0.35 |
| Axis Bank | Banks | 0.34 |
| Maruti Suzuki India | Auto | 0.34 |
| Grasim Industries | Cement | 0.33 |
| Sterlite Industries (India) | Non - Ferrous Metals | 0.33 |
| NTPC | Power | 0.33 |
| Reliance Communications | Telecom - Services | 0.31 |
| Mahindra & Mahindra | Auto | 0.30 |
| Wipro | Software | 0.30 |
| Reliance Infrastructure | Power | 0.29 |
| GAIL (India) | Gas | 0.27 |
| DLF | Construction | 0.27 |
| Unitech | Construction | 0.26 |
| Hero Honda Motors | Auto | 0.24 |
| Cipla | Pharmaceuticals | 0.23 |
| Idea Cellular | Telecom - Services | 0.23 |
| Tata Motors | Auto | 0.21 |
| Cairn India | Oil | 0.20 |
| Hindalco Industries | Non - Ferrous Metals | 0.20 |
| Reliance Capital | Finance | 0.18 |
| Steel Authority of India | Ferrous Metals | 0.17 |
| Sun Pharmaceuticals Industries | Pharmaceuticals | 0.16 |
| Punjab National Bank | Banks | 0.16 |
| AICC | Cement | 0.15 |
| Ambuja Cement | Cement | 0.15 |
| ABB | Industrial Capital Goods | 0.14 |
| Siemens | Industrial Capital Goods | 0.14 |
| HCL Technologies | Software | 0.12 |
| Bharat Petroleum Corpn. | Petroleum Products | 0.12 |
| Power Grid Corporation of India | Power | 0.11 |
| Reliance Power | Power | 0.10 |
| Suzlon Energy | Industrial Capital Goods | 0.10 |
| Hanbaxy Laboratories | Pharmaceuticals | 0.09 |
| Tata Communications | Telecom - Services | 0.06 |
| National Aluminium Company | Non - Ferrous Metals | 0.05 |
| Total | | 22.71 |
| Listed / awaiting listing on the stock exchanges: Reversed Positions | | |
| Tech Mahindra | Software | 0.51 |
| Tech Mahindra Sep 2009 | Software | -0.31 |
| Tata Teleservices (Maharashtra) | Telecom - Services | 0.63 |
| Tata Teleservices (Maharashtra) Sep 2009 | Telecom - Services | -0.63 |
| Tata Communications | Telecom - Services | 0.71 |
| Tata Communications Sep 2009 | Telecom - Services | -0.71 |
| Bharti Airtel | Telecom - Services | 1.90 |
| Bharti Airtel Sep 2009 | Telecom - Services | -1.91 |
| Infrastructure Development Finance Company | Finance | 2.12 |
| Infrastructure Development Finance Company Sep 2009 | Finance | -2.13 |
| Reliance Communications | Telecom - Services | 2.12 |
| Reliance Communications Sep 2009 | Telecom - Services | -2.14 |
| Reliance Industries | Petroleum Products | 2.16 |
| Reliance Industries Sep 2009 | Petroleum Products | -2.16 |
| Welspun Gujarat Stahl Rohren | Ferrous Metals | 2.35 |
| Welspun Gujarat Stahl Rohren Sep 2009 | Ferrous Metals | -2.37 |
| Reliance Petroleum | Petroleum Products | 2.43 |
| Reliance Petroleum Sep 2009 | Petroleum Products | -2.44 |
| Jaiprakash Associates | Cement | 3.44 |
| Jaiprakash Associates Sep 2009 | Cement | -3.44 |
| Bajaj Hindusthan | Consumer Non Durables | 3.94 |
| Bajaj Hindusthan Sep 2009 | Consumer Non Durables | -3.96 |
| Ispat Industries | Ferrous Metals | 4.20 |
| Ispat Industries Sep 2009 | Ferrous Metals | -4.23 |
| Essar Oil | Petroleum Products | 5.51 |
| Essar Oil Ltd Sep 2009 | Petroleum Products | -5.54 |
| K.S. Oils | Consumer Non Durables | 6.39 |
| K.S. Oils Sep 2009 | Consumer Non Durables | -6.44 |
| Kingfisher Airlines | Transportation | 6.78 |
| Kingfisher Airlines Sep 2009 | Transportation | -6.84 |
| Total | | -0.26 |
| Total | | 22.45 |
| Derivatives | | |
| NIFTY Index Future Sep 2009 | Index Future | 77.29 |
| Total | | 77.29 |
| Cash & Cash Equivalents | | |
| Fixed Deposit | | |
| HDFC Bank | Unrated | 17.75 |
| HDFC Bank | Unrated | 8.87 |
| Total | | 26.61 |
| BL/O Reverse Repo Investments | | |
| | | 4.12 |
| Net Receivable/Payable | | -30.47 |
| Total | | 0.26 |
| Grand Total | | 100.00 |

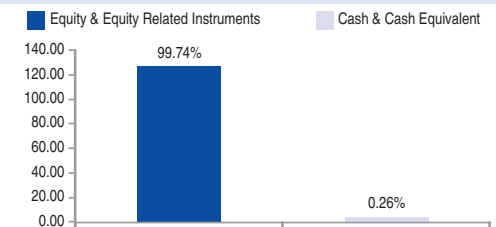
* Total Exposure to illiquid securities is 0.00% of the portfolio, i.e. Rs.0.00 lakhs

NAV as on 31st August, 2009 In Rs. Per Unit

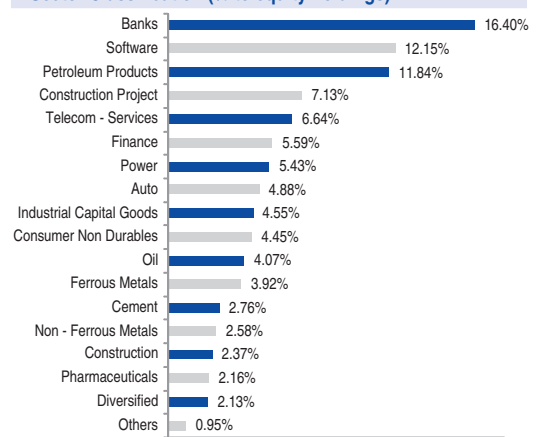
| | |
|--------------------------|---------|
| Plan A - Growth option | 10.4600 |
| Plan B - Growth option | 10.3800 |
| Plan B - Dividend option | 10.3800 |

**Current year to date ratio to average AUM. AMC reserves the right to change the expense ratio within the limits prescribed in the Scheme Information Document.

Asset Allocation



Sector Classification (% to equity holdings)



Performance as on 31st August, 2009

| Scheme Name | NAV (31-Aug-09) | Absolute Returns (In %) | |
|--|-----------------|-------------------------|-----------------|
| | | 1 Month | Since Inception |
| Edelweiss Nifty Enhancer Fund - Plan A - Growth*** | 10.4600 | - | 4.60- |
| Edelweiss Nifty Enhancer Fund - Plan B - Growth*** | 10.3800 | 0.8746 | 3.80* |
| Edelweiss Nifty Enhancer Fund - Plan C - Growth^ | - | - | - |
| S & P CNX Nifty | - | 0.5532 | 3.1940 |

Source: www.mutualfundsindia.com

Past performance may or may not be sustained in future.

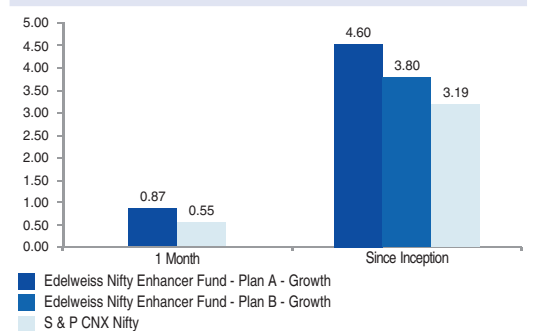
*Inception Date August 12, 2009

**Inception Date June 16, 2009

***Performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

^Since there are no investors in the plan performance data has not been provided.

Fund Performances VS Benchmark Index



Risk Factors: Edelweiss Nifty Enhancer Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and return. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund.

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Trustee Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL) (liability restricted to initial contribution of Rs. 1 Lac). **Trustee:** Edelweiss Trusteehip Company Limited (ETCL), a Company registered under the Companies Act, 1956 **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of the Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com. **Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) & Scheme Information Document (SID) of the respective schemes carefully before investing.**