

# Edelweiss SHORT TERM Bond fund

(formerly Edelweiss Liquid Plus Fund)



As on 30th April, 2009

## Scheme Features

### Scheme Type

An Open Ended Debt scheme

### Benchmark

CRISIL Liquid Fund Index

### Date of Allotment

9th September 2008

### Entry Load

Nil

### Exit Load

0.10% if redeemed before the 8th day of allotment.

### Total Expense Ratio (Current)\*\*

|               |       |
|---------------|-------|
| Retail        | 0.65% |
| Institutional | 0.35% |

### Investment Plans

Retail and Institutional Plan

### Options

Growth and Dividend

### Facilities (Under Dividend Option)

Dividend Reinvestment (Daily, Weekly, Fortnightly and Monthly Frequency), Dividend Payout (Monthly Frequency\*), Dividend Sweep (Monthly Frequency)

\* If the Dividend under Payout option is less than or equal to Rs. 100 then it will be by default reinvested under the Monthly Reinvestment Facility.

### Default Option

Retail Plan, Dividend Option, Daily Dividend Reinvestment Facility

### Minimum Investment

Retail Plan: Rs.5,000 and in multiples of Re.1 thereafter

Institutional Plan: Rs.1 Crore and in multiples of Re.1 thereafter

### Minimum Additional Investment Amount

Retail Plan: Rs.1,000 and in multiples of Re.1 thereafter

Institutional Plan: Rs.1 Lac and in multiples of Re.1 thereafter

### Minimum Redemption Amount

Rs.5,000 and in multiples of Re.1 thereafter

### Fund Manager

Mr. Pankaj Jain

Experience : 5 years

Managing the fund since: 31 March 2009

### AUM as on April 30th, 2009

Rs. 12.48 (in Cr.)

### Average Maturity

86 Days

### Modified Duration

86 Days

## Investment Objective

The objective of the Scheme is to provide reasonable returns, commensurate with moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

## Portfolio

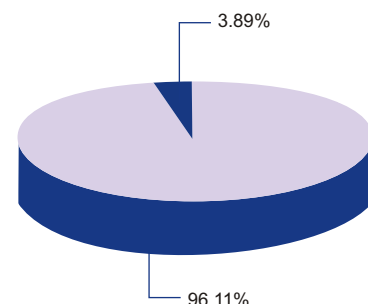
| Name of Instrument                | Rating | % of Net Assets |
|-----------------------------------|--------|-----------------|
| <b>MONEY MARKET INSTRUMENTS</b>   |        |                 |
| <b>Certificate of Deposit**</b>   |        |                 |
| State Bank of Bikaner & Jaipur    | P1+    | 34.31           |
| State Bank of Hyderabad           | A1+    | 31.95           |
| <b>Total</b>                      |        | <b>66.26</b>    |
| <b>Treasury Bill</b>              |        |                 |
| TBILL 364 DAY 2009                | SOV    | 29.85           |
| <b>Total</b>                      |        | <b>29.85</b>    |
| <b>Cash &amp; Cash Equivalent</b> |        |                 |
| CBLO / Reverse Repo Investments   |        | 1.60            |
| Net Receivables/Payables          |        | 2.29            |
| <b>Total</b>                      |        | <b>3.89</b>     |
| <b>GRAND TOTAL</b>                |        | <b>100.00</b>   |

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.

\*\*Thinly traded/Non traded securities and illiquid securities as defined in SEBI Regulations and Guidelines.

## Asset Allocation

■ Money Market Instruments ■ Cash & Cash Equivalent



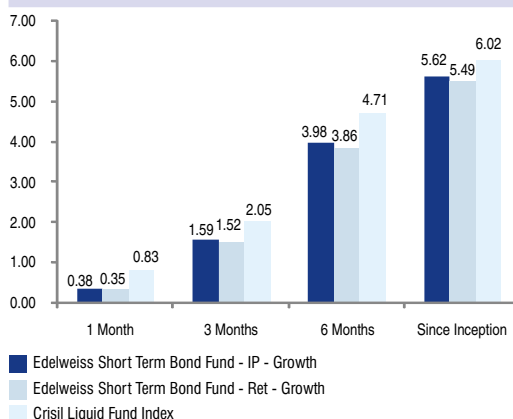
## Rating Profile

| Sector/Rating     | Percent        |
|-------------------|----------------|
| P1+               | 34.31%         |
| A1+               | 31.95%         |
| SOV               | 29.85%         |
| Cash & Equivalent | 3.89%          |
| <b>Total</b>      | <b>100.00%</b> |

## NAV as on 29th April, 2009

|  | Rs. Per Unit |
|--|--------------|
| Retail Plan - Growth Option                | 10.5494      |
| Institutional Plan - Growth Option         | 10.5624      |
| Retail Plan - Daily Dividend Option        | 10.0000      |
| Institutional Plan - Daily Dividend Option | 10.0000      |
| Retail Plan - Weekly Dividend Option       | 10.0000      |
| Retail Plan - Monthly Dividend Option      | 10.0312      |

## Fund Performances VS Benchmark Index



\*\*Current year to date ratio to average AUM. AMC reserves the right to change the expense ratio within the limits prescribed in the Scheme Information Document.

## Performance as on 30th April, 2009

| Scheme Name                                      | NAV (29-Apr-09) | Absolute Returns (In %) |          |          |                  |
|--|-----------------|-------------------------|----------|----------|------------------|
|  |                 | 1 Month                 | 3 Months | 6 Months | *Since Inception |
| Edelweiss Short Term Bond Fund - IP - Growth***  | 10.5624         | 0.3792                  | 1.5938   | 3.9821   | 5.624            |
| Edelweiss Short Term Bond Fund - Ret - Growth*** | 10.5494         | 0.3548                  | 1.5185   | 3.8572   | 5.494            |
| Crilil Liquid Fund Index                         |                 | 0.8263                  | 2.0488   | 4.7069   | 6.02             |

Source: www.mutualfundsindia.com

Past performance may or may not be sustained in future.

\*Inception Date September 9, 2008

\*\*\*Performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

**Risk Factors:** Edelweiss Short Term Bond Fund (formerly Edelweiss Liquid Plus Fund) is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and return. The Scheme, being offered, is the maiden scheme in the Debt Scheme Category under its management. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund. **Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) & Scheme Information Document (SID) of the respective schemes carefully before investing.**

**Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL)(liability restricted to initial contribution of Rs. 1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956 **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of the Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com. **Mutual Fund investments are subject to market risks. Please read SAI & the respective SID carefully before investing.**