

HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FROM APRIL 1, 2009 / LAUNCH OF THE SCHEME TO SEPTEMBER 30, 2009

(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)



Corporate Office: 10th Floor, Chandermukhi, Nariman Point, Mumbai 400 021. Registered Office: 14th Floor Express Towers, Nariman Point, Mumbai - 400021

Website : www.edelweissmf.com

Sr. No.	Particulars		Edelweiss Short Term Bond Fund	Edelweiss Liquid Fund	Edelweiss Monthly Interval Fund - Series 1	Edelweiss Quarterly Interval Fund - Series 1	Edelweiss ELSS Fund	Edelweiss Diversified Growth Equity Fund	Edelweiss Nifty Enhancer Fund-	Edelweiss Gilt Fund	Edelweiss Absolute Return Equity Fund
			01.04.2009 to 30.09.2009	01.04.2009 to 30.09.2009	01.04.2009 to 30.09.2009	01.04.2009 to 30.09.2009	01.04.2009 to 30.09.2009	01.04.2009 to 30.09.2009	20.05.2009 to 30.09.2009	16.06.2009 to 30.09.2009	06.07.2009 to 30.09.2009
1.1	Unit Capital at the beginning of the half - year period	(Rs. in Crores)	9.33	3.41	0.41	0.20	0.17	^	^	^	^
1.2	Unit Capital at the end of the period	(Rs. in Crores)	71.50	2.07	0.69	0.27	0.22	13.55	10.71	0.30	13.99
2.0	Reserves & Surplus	(Rs. in Crores)	5.32	0.01	0.03	0.02	0.15	3.39	1.38	0.00 @	0.14
3.1	Total Net Assets at the beginning of the half - year period	(Rs. in Crores)	9.48	3.43	0.42	0.20	0.18	^	^	^	^
3.2	Total Net Assets at the end of the period	(Rs. in Crores)	76.82	2.08	0.72	0.29	0.37	16.94	12.09	0.30	14.13
4.1	NAV at the beginning of the half year period	(Rs.)									
	Retail - Dividend Plan - (Daily)		10.0000	10.0000	-	-	-	^	^	^	^
	Retail - Dividend Plan - (Weekly)		10.0080	10.0038	-	-	-	^	^	^	^
	Retail - Dividend Plan - (Monthly)		10.0525	10.0403	-	-	-	^	^	^	^
	Retail - Dividend Plan		-	-	10.0125	10.0137	10.64	^	^	^	^
	Retail - Growth Plan		10.5138	10.4858	10.4465	10.4877	10.64	^	^	^	^
	Institutional - Dividend Plan (Daily)		10.0000	-	-	-	-	^	^	^	^
	Institutional - Dividend Plan		-	-	-	10.0142	-	^	^	^	^
	Institutional - Growth Plan		10.5242	-	10.0553	10.4885	-	^	^	^	^
	Super Institutional - Dividend Plan (Daily)		-	-	-	-	-	^	^	^	^
	Plan A - Dividend		-	-	-	-	-	^	^	^	^
	Plan A - Growth		-	-	-	-	-	^	^	^	^
	Plan B - Dividend		-	-	-	-	-	^	^	^	^
	Plan B - Growth		-	-	-	-	-	^	^	^	^
	Plan C - Dividend		-	-	-	-	-	^	^	^	^
	Plan C - Growth		-	-	-	-	-	^	^	^	^
4.2	NAV at the end of the period (- refers to computed NAV)	(Rs.)									
	Retail - Dividend Plan - (Daily)		-10.0013	10.0000	-	-	-	-	-	-	-
	Retail - Dividend Plan - (Weekly)		-10.0099	10.0000	-	-	-	-	-	-	-
	Retail - Dividend Plan - (Monthly)		-10.0420	10.0000	-	-	-	-	-	-	-
	Retail - Dividend Plan		-	-	-10.0309	-10.0168	17.18	-	-	-9.8928	10.11
	Retail - Growth Plan		-10.7656	10.6457	-10.8260	-10.8746	17.18	-	-	-9.8928	10.11
	Institutional - Dividend Plan (Daily)		-10.0014	-	-	-	-	-	-	-	-
	Institutional - Dividend Plan		-	-	-10.0309	-10.0168	-	-	-	-	-
	Institutional - Growth Plan		-10.7907	-	-10.4205	-10.8755	-	-	-	-	-
	Super Institutional - Dividend Plan (Daily)		-	-	-	-	-	-	-	-	-
	Plan A - Dividend		-	-	-	-	-	12.48	10.37	-	-
	Plan A - Growth		-	-	-	-	-	12.48	11.38	-	-
	Plan B - Dividend		-	-	-	-	-	12.50	11.29	-	-
	Plan B - Growth		-	-	-	-	-	12.50	11.29	-	-
	Plan C - Dividend		-	-	-	-	-	12.51	-	-	-
	Plan C - Growth		-	-	-	-	-	12.51	-	-	-
4.3	Dividend (net) paid/declared per unit during the half - year	(Rs.)									
	Individual & HUF										
	Retail - Dividend Plan - (Daily)		0.206146	0.116935	-	-	-	-	-	-	-
	Retail - Dividend Plan - (Weekly)		0.205751	0.119769	-	-	-	-	-	-	-
	Retail - Dividend Plan - (Monthly)		0.216846	0.148254	-	-	-	-	-	-	-
	Retail - Dividend Plan		-	-	0.297390	0.317463	-	-	-	-	-
	Institutional - Dividend Plan (Daily)		0.217714	0.000132	-	-	-	-	-	-	-
	Institutional - Dividend Plan		-	-	-	0.317863	-	-	-	-	-
	Super Institutional - Dividend Plan (Daily)		-	0.001185	-	-	-	-	-	-	-
	Others		-	-	-	-	-	-	-	-	-
	Retail - Dividend Plan - (Daily)		0.191866	0.116935	-	-	-	-	-	-	-
	Retail - Dividend Plan - (Weekly)		0.191496	0.119769	-	-	-	-	-	-	-
	Retail - Dividend Plan - (Monthly)		0.201822	0.148254	-	-	-	-	-	-	-
	Retail - Dividend Plan		-	-	0.276788	0.295469	-	-	-	-	-
	Institutional - Dividend Plan (Daily)		0.202635	0.000132	-	-	-	-	-	-	-
	Institutional - Dividend Plan		-	-	-	0.295842	-	-	-	-	-
	Super Institutional - Dividend Plan (Daily)		-	0.001185	-	-	-	-	-	-	-
	INCOME										
5.1	Dividend	(Rs. in Crores)	-	-	-	-	0.00 @	0.08	0.02	-	0.01
5.2	Interest	(Rs. in Crores)	1.02	0.04	0.02	0.01	0.00 @	0.06	0.08	0.00 @	0.04
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale)	(Rs. in Crores)	-	-	-	-	0.02	1.11	0.62	(0.01)	(0.52)
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments	(Rs. in Crores)	0.00 @	0.00 @	0.00 @	0.00 @	-	-	-	-	-
5.5	Other Income										
	a. Provision for Unrealised Loss (net) in the value of investments	(Rs. in Crores)	(0.01)	-	-	-	-	-	(0.22)	-	(0.28)
	b. Write back of provision for unrealised loss in the value of investments	(Rs. in Crores)	-	-	0.00 @	0.00 @	-	-	-	-	-
	c. Miscellaneous Income	(Rs. in Crores)	0.00 @	-	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	-	0.00 @
5.6	Total Income (5.1 to 5.5)	(Rs. in Crores)	1.01	0.04	0.02	0.01	0.02	1.25	0.50	(0.01)	(0.75)
	EXPENSES										
6.1	Management Fees (excluding service tax)	(Rs. in Crores)	0.06	0.00 @	0.00 @	0.00 @	0.00 @	0.04	0.02	0.00 @	0.01
6.2	Trustee Fees (excluding service tax)	(Rs. in Crores)	-	-	-	-	-	-	-	-	-
6.3	Total Recurring Expenses (including 6.1 and 6.2)	(Rs. in Crores)	0.06	0.00 @	0.00 @	0.00 @	0.00 @	0.11	0.05	0.00 @	0.03
6.4	Percentage of Management Fees to daily average net assets (excluding service tax) #	(%)									
	Retail Plan		0.51%	0.40%	0.47%	0.52%	1.13%	-	-	0.95%	0.87%
	Institutional Plan		0.29%	0.27%	0.26%	0.51%	-	-	-	-	-
	Super Institutional Plan		-	0.11%	-	-	-	-	-	-	-
	Plan A		-	-	-	-	-	1.03%	0.44%	-	-
	Plan B		-	-	-	-	-	0.85%	0.70%	-	-
	Plan C		-	-	-	-	-	0.69%	-	-	-
6.5	Total Recurring expenses as a percentage of daily average net assets #	(%)									
	Retail Plan		0.57%	0.44%	0.52%	0.57%	1.74%	-	-	1.05%	1.69%
	Institutional Plan		0.32%	0.30%	0.29%	0.57%	-	-	-	-	-
	Super Institutional Plan		-	0.13%	-	-	-	-	-	-	-
	Plan A		-	-	-	-	-	2.39%	1.20%	-	-
	Plan B		-	-	-	-	-	2.07%	1.52%	-	-
	Plan C		-	-	-	-	-	1.76%	-	-	-
7.1	Absolute returns during the half year * [(+) (-)]										
	Retail - Growth Plan		2.39%	1.53%	3.63%	3.69%	61.44%	N.A.	N.A.	(1.07)%	1.06%
	Institutional - Growth Plan		2.53%	N.A.	3.63%	3.69%	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan A - Growth		N.A.	N.A.	N.A.	N.A.	N.A.	24.83%	13.79%	N.A.	N.A.
	Plan B - Growth		N.A.	N.A.	N.A.	N.A.	N.A.	25.01%	12.92%	N.A.	N.A.
	Plan C - Growth		N.A.	N.A.	N.A.	N.A.	N.A.	25.14%	N.A.	N.A.	N.A.
	Benchmark absolute returns during the half year [(+) (-)]	(%)	2.06%	2.06%	2.06%	2.06%	68.29%	19.05%	12.53%	(0.93)%	2.47%
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year										
	(i) Last 1 year	(%)									
	Retail - Growth Plan		6.94%	5.76%	8.02%	8.56%	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Growth Plan		7.19%	N.A.	N.A.	8.57%	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan A - Growth		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan B - Growth		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan C - Growth		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(ii) Last 3 years	(%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years	(%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan \$										
	Retail - Growth Plan	(%)	7.22%	6.10%	8.17%	8.65%	71.79%	N.A.	N.A.	(1.07)%	1.06%
	Institutional - Growth Plan	(%)	7.46%	N.A.	4.16%	8.66%	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan A - Growth	(%)	N.A.	N.A.	N.A.	N.A.	N.A.	24.83%	13.79%	N.A.	N.A.
	Plan B - Growth	(%)	N.A.	N.A.	N.A.	N.A.	N.A.	25.01%	12.92%	N.A.	N.A.
	Plan C - Growth	(%)	N.A.	N.A.	N.A.	N.A.	N.A.	25.14%	N.A.	N.A.	N.A.
	(v) Date of launch of the scheme / plan **		9-Sep-08	9-Sep-08	26-Sep-08	26-Sep-08	30-Dec-08	20-May-09	16-Jun-09	6-Jul-09	20-Aug-09
7.3	Compounded Annualised yield on Benchmark Index										
	(i) Last 1 year	(%)	6.82%	6.82%	6.82%	6.82%	N.A.	N.A.	N.A.	N.A.	N.A.
	(ii) Last 3 years	(%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years	(%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan \$	(%)	6.94%	6.94%	6.85%	6.85%	70.63%	19.05%	12.53%	(0.93)%	2.47%
	Benchmark Index		CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	-S & P CNX Nifty index-	-S & P CNX Nifty index	-S & P CNX Nifty index	I-Sec Composite Gilt Index	CRISIL MIP Blended Index
8	Provision for Doubtful Income/Debts	(Rs. in Crores)	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies	(Rs. in Crores)	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.01	0.00 @	0.00 @	0.00 @
10	Investments made in associate/group companies	(Rs. in Crores)	-	-	-	-	-	-	-	-	-

N.A. Not Applicable ^ This Scheme was launched during the current half yearly period and hence there are no Unit balances, Total Net Assets and NAV per unit at the beginning of the period. (*) Returns during the half year have been calculated for the Growth Option of Scheme (\$) Returns since the launch/allotment date of the Scheme/Plan represent absolute return for schemes in existence for less than 1 year. (#) Indicates annualised for the period. (**) Indicates allotment date (€) Amount Rs. "0.00" indicates amount less than Rs.50,000 Disclaimer: (-) "S&P" and "Standard and Poor's" are trademarks of the McGraw-Hill Companies, Inc. ("S&P

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(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)



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NOTES TO ACCOUNTS

- The half yearly unaudited financial results for the period ended September 30, 2009 have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time.
- During the half year ended September 30, 2009 the Fund has changed the basis of amortization of money market instruments from yield to straightline amortization method. Had the Fund continued to use the earlier basis of amortization on yield basis, interest income accrued during the period and investments valuation as at September 30, 2009 would have been lower by Rs. 115,424 in Edelweiss Short Term Bond Fund. Impact on interest income accrued during the period and investments valuation as at September 30, 2009 in respect of Edelweiss Monthly Interval Fund - Series 1 and Edelweiss Quarterly Interval Fund - Series 1 have been considered immaterial. At the maturity of the investment there will not be any impact on accumulated interest accrued and investment value.
- Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 : Payment to associate / group companies
Business given to associates of Edelweiss Asset Management Limited and Payments made to Sponsor and its associates for distribution of units of Edelweiss Mutual Fund for the period ended September 30, 2009 is given below :

- 1 Name of Associates : Edelweiss Securities Limited
Edelweiss Broking Limited
Edelweiss Capital Limited

Payment of Brokerage for Secondary Market Transactions :

Scheme Name	Edelweiss Securities Limited (in Rupees)
EDELWEISS ABSOLUTE RETURN EQUITY FUND	2,380
EDELWEISS DIVERSIFIED GROWTH EQUITY FUND	-
EDELWEISS ELSS FUND	-
EDELWEISS GILT FUND	-
EDELWEISS LIQUID FUND	-
EDELWEISS MONTHLY INTERVAL FUND - SR1	-
EDELWEISS NIFTY ENHANCER FUND	26,482
EDELWEISS QUARTERLY INTERVAL FUND - SR1	-
EDELWEISS SHORT TERM BOND FUND	-

- 2 Payment of Brokerage for Distribution and Sale of Units :

Scheme Name	Edelweiss Broking Ltd	Edelweiss Capital Ltd	Edelweiss Securities Ltd
EDELWEISS ABSOLUTE RETURN EQUITY FUND	-	4	11,528
EDELWEISS DIVERSIFIED GROWTH EQUITY FUND	2,671	71,686	89,841
EDELWEISS ELSS FUND	1,147	646	-
EDELWEISS GILT FUND	-	9	-
EDELWEISS LIQUID FUND	-	169	5,375
EDELWEISS MONTHLY INTERVAL FUND - SR1	-	-	29
EDELWEISS NIFTY ENHANCER FUND	235	283	3,579
EDELWEISS QUARTERLY INTERVAL FUND - SR1	-	-	3
EDELWEISS SHORT TERM BOND FUND	-	908	34,113

Note: Brokerage on distribution and sale of units paid / payable represents the amount paid / payable for the year / period and does not necessarily reflect the amount charged to the scheme's revenue account. Out of the above amount of Rs.47,532 has been borne by the AMC (Rs.5,543 LIQ, Rs.24,844 SBT, Rs.22 MIP, Rs.2 QIP, Rs.788 ELSS, Rs.16,257 EDGE, Rs.80 Nifty Enhancer and Rs.9 GILT).

EDELWEISS - Edelweiss ELSS Fund, EDELIQ - Edelweiss Liquid Fund, EDELSTBF - Edelweiss Short Term Bond Fund, EDELMIP - Edelweiss Monthly Interval Fund - Series 1, EDELOIP - Edelweiss Quarterly Interval Fund - Series 1, EDELEDGE - Edelweiss Diversified Growth Equity Fund, EDELENHANCER - Edelweiss Nifty Enhancer Fund, EDELGILT - Edelweiss Gilt Fund, EDELABSOLUTE - Edelweiss Absolute Return Equity Fund.

- 4 Investment in Associates and Group Companies : Nil

- 5 Open position of Exchange Traded Equity Derivatives as at September 30, 2009 :

Name of the Company	Scheme	Number of Units Long / (Short)	Number of Contracts Long / (Short)
BAJAJ HINDUSTAN LIMITED	EDELENHANCER	(24,225)	(17)
BHARAT HEAVY ELECTRICALS LIMITED	EDELENHANCER	(2,250)	(15)
BHARAT PETROLEUM CORPORATION LIMITED	EDELABSOLUTE	(5,500)	(10)
BHARTI AIRTEL LIMITED	EDELABSOLUTE	(12,000)	(24)
ESSAR OIL LIMITED	EDELENHANCER	(5,000)	(10)
INDIABULLS REAL ESTATE LIMITED	EDELABSOLUTE	(28,240)	(20)
INDIA INFOLINE LIMITED	EDELENHANCER	(42,360)	(30)
INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY LIMITED	EDELABSOLUTE	(19,500)	(15)
ISPAT INDUSTRIES LIMITED	EDELABSOLUTE	(15,000)	(6)
ITC LIMITED	EDELABSOLUTE	(17,700)	(6)
JAIPRAKASH ASSOCIATES LIMITED	EDELENHANCER	(199,200)	(16)
KINGFISHER AIRLINES LIMITED	EDELABSOLUTE	(10,125)	(9)
K S OILS LIMITED	EDELABSOLUTE	(22,500)	(20)
LANCO INFRASTRUCTURE LIMITED	EDELABSOLUTE	(16,875)	(15)
NIFTY	EDELABSOLUTE	(51,000)	(12)
RELIANCE INDUSTRIES LIMITED	EDELENHANCER	(157,250)	(37)
SUN PHARMACEUTICALS INDIA LIMITED	EDELABSOLUTE	(177,000)	(30)
TATA TELESERVICES (MAHARASHTRA) LIMITED	EDELENHANCER	(123,900)	(21)
TECH MAHINDRA LIMITED	EDELABSOLUTE	(11,484)	(18)
WELSPUN GUJ ST. RO. LIMITED	EDELABSOLUTE	(4,200)	(7)
	EDELENHANCER	(12,800)	(8)

- 6 Investments made in companies which have invested more than five percent of the net asset value of the Schemes of Edelweiss Mutual Fund in terms of Regulation 25 (1) :

Company Name	Schemes invested in by the Company	Investment made by schemes of Edelweiss Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended 30 September 2009 (Rupees in Lakhs)	Outstanding as at 30 September 2009 (At Market / Fair Value) (Rupees in Lakhs)
Ambuja Cements Limited	EDELIQ	EDELESS EDELEDGE	0.18 10.14	0.22 -
		EDELENHANCER EDELABSOLUTE	1.74 0.88	1.34 0.86
Bank of India	EDELIQ	EDELENHANCER	120.08	-
Housing Development Finance Corporation Limited	EDELIQ	EDELESS EDELEDGE	1.40 17.79	1.90 -
		EDELENHANCER EDELABSOLUTE	12.91 6.75	11.10 7.45
Infrastructure Development Finance Company Limited	EDELIQ	EDELEDGE EDELENHANCER EDELABSOLUTE	42.66 104.52 49.59	34.22 25.85 25.85

Company Name	Schemes invested in by the Company	Investment made by schemes of Edelweiss Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended 30 September 2009 (Rupees in Lakhs)	Outstanding as at 30 September 2009 (At Market / Fair Value) (Rupees in Lakhs)
Shriram Transport Finance Co. Limited	EDELIQ	EDELIQ EDELSTBF	7,200.00 7,600.00	- -
State Bank of Hyderabad	EDELIQ	EDELIQ EDELSTBF	253.61 410.00	- -
The Federal Bank Limited	EDELSTBF	EDELSTBF	951.20	951.55
Yes Bank Limited	EDELIQ	EDELIQ EDELSTBF EDELQIP	486.19 97.24 974.88	- -

The above investments comprise of debentures / bonds / commercial paper / certificate of deposits / equity / derivatives and other debt instruments. These investments have been made on account of their high credit quality and competitive yield / high potential for growth for the investment in fixed income / money market instruments / equity.

- 7 Large Holding in any of the scheme (i.e. in excess of 25% of the net assets) :

Scheme	Percentage of Holding	No. of Investors
Edelweiss Liquid Fund	74.16%	2 (Two)

- 8 Entry Load / Exit Load :

Pursuant to SEBI Circular no. SEBI/IMD/CIR No. 4/168230/09 dated 30 June, 2009 with effect from August 01, 2009, no entry load is charged. Exit load up to 1% of the redemption value charged to the unit holder by the Scheme on redemption/switch-outs of units is retained by each of the Schemes in a separate account and is utilized for payment of commissions to the distributors and to take care of other marketing and selling expenses. Any amount in excess of 1% of the redemption value charged to the unit holder as exit load is credited to the respective Scheme on the date of recording of transaction. Any excess amount after being utilized for expenses as permitted by SEBI, will be credited to the Scheme concerned, whenever felt appropriate by the AMC.

- 9 The Scheme has not declared any bonus during the half-year period ended September 30, 2009 and has no deferred revenue expenditure.

- 10 The Scheme has not invested in foreign securities / ADRs / GDRs during the half-year period ended September 30, 2009.

- 11 Borrowings, if any, in any scheme - Nil

- 12 Exposure in derivatives (excluding reverse positions) in excess of 10% of Net Asset of scheme invested in derivative products as at September 30, 2009 are as follows :

Scheme Name	(Rupees in Lakhs)
EDELWEISS NIFTY ENHANCER FUND	981.73
EDELWEISS DIVERSIFIED GROWTH EQUITY FUND	319.63

- 13 The half yearly unaudited financial results for the period ended September 30, 2009 have been approved by the Directors of the Board of Edelweiss Asset Management Limited and Edelweiss Trusteeship Company Limited.

- 14 The Auditors of the Fund have performed a limited review of the above unaudited financial results.

Sd/-
For Edelweiss Asset Management Ltd.
Investment Manager - Edelweiss Mutual Fund
Mr. Kanu H. Doshi
Director
Mr. Rujan Panjwani
Director
Mr. Jimmy A. Patel
CEO
Date : October 21, 2009
Place : Mumbai

Sd/-
For Edelweiss Trusteeship Company Ltd.
Trustee - Edelweiss Mutual Fund
Mr. Rashesh Shah
Director
Mr. K. V. Hegde
Director
Date : October 21, 2009
Place : Mumbai

PORTFOLIO

PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS NIFTY ENHANCER FUND AS AT SEPTEMBER 30, 2009 (An Open ended Equity Scheme)

Name of Company	Rating / Industry	Quantity	Market value (Rs. In lacs)	% to Net Assets	Name of Company	Rating / Industry	Quantity	Market value (Rs. In lacs)	% to Net Assets	Name of Company	Rating / Industry	Quantity	Market value (Rs. In lacs)	% to Net Assets
EQUITY & EQUITY RELATED Listed			832.76	68.87										
Reliance Industries Limited	Petroleum Products	1,182	26.02	2.15	Steel Authority of India Limited	Ferrous Metals	955	1.63	0.14	K S Oils Limited (Futures)	Consumer Non Durables	(123,900)	(85.92)	-7.11
Infosys Technologies Limited	Software	794	18.31	1.51	ACC Limited	Cement	166	1.36	0.11	Kingfisher Airlines Limited	Transportation	157,250	88.22	7.30
ICICI Bank Limited	Banks	1,801	16.35	1.35	Ambuja Cements Limited	Cement	1,344	1.34	0.11	Kingfisher Airlines Limited (Futures)	Transportation	(157,250)	(88.37)	-7.31
Larsen & Toubro Limited	Construction Project	925	15.63	1.29	Siemens Limited	Industrial Capital Goods	238	1.33	0.11	DERIVATIVES (Other than Reversed Positions)				
Housing Development Finance Corporation Limited	Finance	398	11.10	0.92	ABB Limited	Industrial Capital Goods	164	1.29	0.11	NIFTY Index Future Oct 2009	Index Future	19,350	981.73	81.20
ITC Limited	Consumer Non Durables	4,200	9.79	0.81	HCL Technologies Limited	Software	358	1.22	0.10	OTHERS				
State Bank of India	Banks	418	9.17	0.76	Bharat Petroleum Corp. Limited	Petroleum Products	209	1.20	0.10	Bank Balance				
HDFC Bank Limited	Banks	551	9.09	0.75	Power Grid Corporation of India Limited	Power	933	1.03	0.09	Fixed Deposit				
Bharti Airtel Limited	Telecom - Services	1,979	8.29	0.69	Reliance Power Limited	Power	589	0.99	0.08	HDFC Bank	Unrated		198.00	16.38
Oil & Natural Gas Corp. Limited	Oil	546	6.40	0.53	Ranbaxy Laboratories Limited	Pharmaceuticals	245	0.99	0.08	HDFC Bank	Unrated		99.00	8.19
Bharat Heavy Electricals Limited	Industrial Capital Goods	256	5.96	0.49	Suzlon Energy Limited	Industrial Capital Goods	956	0.88	0.07	CBLO / Reverse Repo Investments			15.00	1.24
Tata Consultancy Services Limited	Software	808	5.02	0.42	Tata Communications Limited	Telecom - Services	111	0.54	0.04	Other Current Assets / (Liabilities)			63.85	5.28
Hindustan Unilever Limited	Diversified	1,666	4.37	0.36	National Aluminium Company Limited	Non - Ferrous Metals	131	0.46	0.04	NET ASSETS			1,209.11	100.00
Tata Steel Limited	Ferrous Metals	855	4.36	0.36	Listed - Reversed Positions									
Maruti Suzuki India Limited	Auto	213	3.62	0.30	Tata Teleservices (Maharashtra) Limited	Telecom - Services	20,900	7.58	0.63	Notes:				
Jindal Steel & Power Limited	Ferrous Metals	611	3.59	0.30	Tata Teleservices (Maharashtra) Limited (Futures)	Telecom - Services	(20,900)	(7.61)	-0.63	1. Total Non Performing Assets (NPA) provided for				
Tata Power Co. Limited	Power	271	3.57	0.30	Bharti Airtel Limited	Telecom - Services	5,000	20.93	1.73	2. NAV at the beginning of the period \$ (Rs. per unit)				
Axis Bank Limited	Banks	345	3.40	0.29	Bharti Airtel Limited (Futures)	Telecom - Services	(5,000)	(21.06)	-1.74	Plan A - Dividend				N.A.
Reliance Communications Limited	Telecom - Services	1,083	3.35	0.28	Infrastructure Development Finance Company Limited	Finance	17,700	25.85	2.14	Plan A - Growth				N.A.
Sterilite Industries (India) Limited	Non - Ferrous Metals	430	3.34	0.28	Infrastructure Development Finance Company Limited (Futures)	Finance	(17,700)	(25.97)	-2.15	Plan B - Dividend				N.A.
Grasim Industries Limited	Cement	1,113	3.13	0.26	Reliance Industries Limited	Petroleum Products	1,350	29.73	2.46	Plan B - Growth				N.A.
NTPC Limited	Power	1,416	3.03	0.25	Reliance Industries Limited (Futures)	Petroleum Products	(1,350)	(29.57)	-2.45	Plan C - Dividend				N.A.
Wipro Limited	Software	491	2.96	0.24	Tech Mahindra Limited	Software	4,200	39.32	3.25	Plan C - Growth				N.A.
Mahindra & Mahindra Limited	Auto	320	2.83	0.23	Tech Mahindra Limited (Futures)	Software	(4,200)	(39.46)	-3.26	3. NAV at the end of the period (Rs. per unit)				
Reliance Infrastructure Limited	Power	227	2.77	0.23	Jaiprakash Associates Limited	Cement	16,875	40.08	3.31	Plan A - Dividend				10.37
GAIL (India) Limited	Gas	740	2.66	0.22	Jaiprakash Associates Limited (Futures)	Cement	(16,875)	(40.10)	-3.32	Plan A - Growth				11.38
DLF Limited	Construction	580	2.54	0.21	Bajaj Hindusthan Limited	Consumer Non Durables	24,225	44.63	3.69	Plan B - Dividend				11.29
Hero Honda Motors Limited	Auto	147	2.46	0.20	Bajaj Hindusthan Limited (Futures)	Consumer Non Durables	(24,225)	(44.96)	-3.72	Plan B - Growth				11.29
Unitech Limited	Construction	2,230	2.40	0.20	Ispat Industries Limited	Ferrous Metals	199,200	46.81	3.87	Plan C - Dividend				N.A.
Tata Motors Limited	Auto	394	2.33	0.19	Ispat Industries Limited (Futures)	Ferrous Metals	(199,200)	(47.21)	-3.90	Plan C - Growth				N.A.
Cipla Limited	Pharmaceuticals	792	2.22	0.18	Bharat Heavy Electricals Limited	Industrial Capital Goods	2,250	52.40	4.33	4. Total exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (Rs. in Lakhs)				981.73
Hindalco Industries Limited	Non - Ferrous Metals	1,700	2.19	0.18	Bharat Heavy Electricals Limited (Futures)	Industrial Capital Goods	(2,250)	(52.54)	-4.35	5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period				Nil
Idea Cellular Limited	Telecom - Services	2,529	1.90	0.16	Welspun Gujarat Stahl Rohren Limited	Ferrous Metals	22,400	58.25	4.82	6. Average Portfolio Maturity				Nil
Cairn India Limited	Oil	693	1.81	0.15	Welspun Gujarat Stahl Rohren Limited (Futures)	Ferrous Metals	(22,400)	(58.63)	-4.85	7. Portfolio Turnover Ratio (Excluding Derivative Transaction)				0.73
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	124	1.75	0.14	Essar Oil Limited	Petroleum Products	42,360	67.35	5.57	8. Total Dividend (Net) / Bonus declared during the half-year period				Nil
Punjab National Bank	Banks	215	1.71	0.14	Essar Oil Limited (Futures)	Petroleum Products	(42,360)	(67.59)	-5.59	9. Total value and %age of Illiquid Equity shares				Nil
Reliance Capital Limited	Finance	185	1.70	0.14	K S Oils Limited	Consumer Non Durables	123,900	86.23	7.13	10. Includes Margin money placed on derivatives				Nil

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS ABSOLUTE RETURN EQUITY FUND AS AT SEPTEMBER 30, 2009 (An Open ended Equity Scheme)

Name of Company	Rating / Industry	Quantity	Market value (Rs. In lacs)	% to Net Assets	Name of Company	Rating / Industry	Quantity	Market value (Rs. In lacs)	% to Net Assets	Name of Company	Rating / Industry	Quantity	Market value (Rs. In lacs)	% to Net Assets
EQUITY & EQUITY RELATED Listed			1,014.04	71.74										
Tata Consultancy Services Limited	Software	2,783	17.28	1.22	Hindalco Industries Limited	Non - Ferrous Metals	1,155	1.49	0.11	Bharti Airtel Limited (Futures)	Telecom - Services	(12,000)	(50.55)	-

HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FROM APRIL 1, 2009 / LAUNCH OF THE SCHEME TO SEPTEMBER 30, 2009

PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996



Corporate Office: 10th Floor, Chandermukhi, Nariman Point, Mumbai 400 021. Registered Office: 14th Floor Express Towers, Nariman Point, Mumbai - 400021
Website : www.edelweissmf.com

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UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS DIVERSIFIED GROWTH EQUITY FUND AS AT SEPTEMBER 30, 2009 (An Open ended Equity Scheme)				
Name of Company	Rating /Industry	Quantity	Market value (Rs. In lacs)	% to Net Assets
EQUITY & EQUITY RELATED			1,371.84	81.00
Listed				
Mphasis Limited	Software	10,031	66.90	3.95
Hindustan Petroleum Corporation Limited	Petroleum Products	16,000	64.30	3.80
Tech Mahindra Limited	Software	6,601	61.80	3.65
Kotak Mahindra Bank Limited	Banks	7,053	54.98	3.25
Lanco Infratech Limited	Construction Project	10,785	51.55	3.04
Larsen & Toubro Limited	Construction Project	2,806	47.40	2.80
Jaiyorkash Associates Limited	Cement	17,087	40.58	2.40
JSW Steel Limited	Ferrous Metals	4,736	39.43	2.33
Indian Oil Corporation Limited	Petroleum Products	5,718	38.91	2.30
Bajaj Auto Limited	Auto	2,581	38.58	2.28
Torrent Power Limited	Power	11,390	36.28	2.14
Canara Bank	Banks	10,856	34.99	2.07
Bank of Baroda	Banks	7,122	34.31	2.03
Infrastructure Development Finance Company Limited	Finance	23,427	34.22	2.02
Rural Electrification Corporation Limited	Finance	16,616	33.46	1.98
IDBI Bank Limited	Banks	26,070	33.23	1.96
Mahindra & Mahindra Limited	Auto	3,697	32.65	1.93
Essar Oil Limited	Petroleum Products	20,102	31.96	1.89
Axis Bank Limited	Banks	3,047	30.02	1.77
Siemens Limited	Industrial Capital Goods	5,330	29.70	1.75
Crompton Greaves Limited	Industrial Capital Goods	8,908	27.94	1.65
Wipro Limited	Software	4,621	27.82	1.64
Mangalore Refinery and Petrochemicals Limited	Petroleum Products	30,315	27.68	1.63
Colgate Palmolive (India) Limited	Consumer Non Durables	4,348	27.51	1.62
Oracle Financial Services Software Limited	Software	1,463	26.93	1.59
Oil & Natural Gas Corp Limited	Oil	2,216	25.97	1.53
Unitech Limited	Construction	23,733	25.49	1.50
Tata Motors Limited	Auto	4,304	25.44	1.50
Sesa Goa Limited	Minerals / Mining	9,290	24.68	1.46
Tata Steel Limited	Ferrous Metals	4,825	24.58	1.45
Reliance Capital Limited	Finance	2,338	21.46	1.27
Asian Paints Limited	Consumer Non Durables	1,510	21.23	1.25
Idea Cellular Limited	Telecom - Services	27,834	20.95	1.24
Housing Development and Infrastructure Limited	Construction	6,491	20.91	1.23
Ranbaxy Laboratories Limited	Pharmaceuticals	4,365	17.61	1.04
Maruti Suzuki India Limited	Auto	970	16.50	0.97
Grasim Industries Limited	Cement	593	16.45	0.97
UltraTech Cement Limited	Cement	2,026	16.20	0.96
Jindal Steel & Power Limited	Ferrous Metals	2,628	15.43	0.91
Indiabulls Real Estate Limited	Construction	5,535	15.04	0.89
ACC Limited	Cement	1,812	14.86	0.88
Hindustan Zinc Limited	Non - Ferrous Metals	1,739	14.37	0.85
Reliance Infrastructure Limited	Power	1,071	13.08	0.77
Tata Power Co. Limited	Power	960	12.65	0.75
Neyveli Lignite Corporation Limited	Power	9,191	12.27	0.72
Power Grid Corporation of India Limited	Power	11,076	12.18	0.72
Power Finance Corporation Limited	Finance	4,961	11.36	0.67
DERIVATIVES (Other than Reversed Positions)				
NIFTY Index Future Oct 2009	Index Future	6,300	319.63	18.87
OTHERS			321.95	19.00
Bank Balance			6.01	0.35
Fixed Deposit				
IDBI Bank	Unrated		90.00	5.31
HDFC Bank	Unrated		60.00	3.54
IDBI Bank	Unrated		40.00	2.36
IDBI Bank	Unrated		20.00	1.18
CBLO / Reverse Repo Investments			105.98	6.26
Other Current Assets / (Liabilities)			(0.04)	0.00
(Refer note 10)				
NET ASSETS			1,693.79	100.00

Notes:

- Total Non Performing Assets (NPA) provided for Nil
- NAV at the beginning of the period \$(Rs. per unit)

Plan A - Dividend	N.A.
Plan A - Growth	N.A.
Plan B - Dividend	N.A.
Plan B - Growth	N.A.
Plan C - Dividend	N.A.
Plan C - Growth	N.A.
- NAV at the end of the period (Rs. per unit)

Plan A - Dividend	12.48
Plan A - Growth	12.48
Plan B - Dividend	12.50
Plan B - Growth	12.50
Plan C - Dividend	12.51
Plan C - Growth	12.51
- Total exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (Rs. in Lakhs) 319.63
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Average Portfolio Maturity Nil
- Portfolio Turnover Ratio (Excluding Derivative Transaction) 0.96
- Total Dividend (Net) / Bonus declared during the half-year period Nil
- Total value and %age of Illiquid Equity shares Nil
- Includes Margin money placed on derivatives
- Launched/allotment date during the current period and hence no NAV for the beginning of the period.

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS MONTHLY INTERVAL FUND - SERIES 1 AS AT SEPTEMBER 30, 2009 (An Interval Income Scheme)				
Name of Company	Rating	Quantity	Market value (Rs. In lacs)	% to Net Assets
MONEY MARKET INSTRUMENTS			69.13	95.96
Certificate of Deposit**				
State Bank of Mysore (Maturity Date 03/09/2010)	A1+	20	19.00	26.37
State Bank of Patiala (Maturity Date 28/05/2010)	P1+	16	15.42	21.40
ICICI Bank Limited (Maturity Date 17/06/2010)	A1+	16	15.32	21.27
(By CRISIL / ICRA)				
Commercial Paper**				
Rural Electrification Corporation Limited (Maturity Date 20/04/2010)	A1+	4	19.39	26.92
(By ICRA)				
OTHERS			2.91	4.04
Bank Balance			0.95	1.32
CBLO / Reverse Repo Investments			2.00	2.78
Other Current Assets / (Liabilities)			(0.04)	-0.05
NET ASSETS			72.04	100.00

Notes:

- Total Non Performing Assets (NPA) provided for Nil
- NAV at the beginning of the period (Rs. per unit)

Institutional - Dividend Plan	N.A.
Institutional - Growth Plan	10.0553
Retail - Dividend Plan	10.0125
Retail - Growth Plan	10.4465
- NAV at the end of the period (Rs. per unit)

Institutional - Dividend Plan	10.0309
Institutional - Growth Plan	10.4205
Retail - Dividend Plan	10.0309
Retail - Growth Plan	10.8260
- Total exposure to derivative instruments (excluding reversed positions) at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Average Portfolio Maturity 250 Days
- Total Dividend (Net) / Bonus declared during the half-year period (Rs. per unit)

Institutional - Dividend Plan	N.A.
Retail - Dividend Plan	0.297390
Others	0.276788

Dividends are declared on face value of Rs. 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS ELSS FUND AS AT SEPTEMBER 30, 2009 (An Open ended Equity Linked Tax Saving Scheme)				
Name of Company	Rating /Industry	Quantity	Market value (Rs. In lacs)	% to Net Assets
EQUITY & EQUITY RELATED			35.92	95.94
Listed				
Infosys Technologies Limited	Software	130	3.00	8.01
Reliance Industries Limited	Petroleum Products	136	2.99	7.99
ICICI Bank Limited	Banks	303	2.75	7.35
Larsen & Toubro Limited	Construction Project	159	2.69	7.18
Housing Development Finance Corporation Limited	Finance	68	1.90	5.07
ITC Limited	Consumer Non Durables	690	1.61	4.30
State Bank of India	Banks	70	1.54	4.11
HDFC Bank Limited	Banks	93	1.53	4.10
Bharti Airtel Limited	Telecom - Services	338	1.42	3.79
Oil & Natural Gas Corp Limited	Oil	92	1.08	2.88
Bharat Heavy Electricals Limited	Industrial Capital Goods	43	1.00	2.67
Hindustan Unilever Limited	Diversified	283	0.74	1.98
Tata Steel Limited	Ferrous Metals	132	0.67	1.79
Maruti Suzuki India Limited	Auto	36	0.61	1.63
Jindal Steel & Power Limited	Ferrous Metals	102	0.60	1.60
Sterlite Industries (India) Limited	Non - Ferrous Metals	76	0.59	1.58
Reliance Communications Limited	Telecom - Services	184	0.57	1.52
Axis Bank Limited	Banks	57	0.56	1.50
Tata Power Co. Limited	Power	41	0.54	1.44
NTPC Limited	Power	235	0.50	1.34
Wipro Limited	Software	83	0.50	1.34
Grasim Industries Limited	Cement	18	0.50	1.34
Reliance Infrastructure Limited	Power	39	0.48	1.28
Mahindra & Mahindra Limited	Auto	53	0.47	1.26
GAIL (India) Limited	Gas	122	0.44	1.18
DLF Limited	Construction	100	0.44	1.18
Hero Honda Motors Limited	Auto	25	0.42	1.12
Tata Consultancy Services Limited	Software	67	0.42	1.12
Hindalco Industries Limited	Non - Ferrous Metals	299	0.39	1.04
Tata Motors Limited	Auto	65	0.38	1.01
Cipla Limited	Pharmaceuticals	128	0.36	0.96
Idea Cellular Limited	Telecom - Services	432	0.33	0.89
Cairn India Limited	Oil	118	0.31	0.83
Unitech Limited	Construction	280	0.30	0.80
Punjab National Bank	Banks	37	0.30	0.80
Reliance Capital Limited	Finance	32	0.29	0.77
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	20	0.28	0.75
Steel Authority of India Limited	Ferrous Metals	161	0.28	0.75
Siemens Limited	Industrial Capital Goods	42	0.23	0.61
ACC Limited	Cement	28	0.23	0.61
Ambuja Cements Limited	Cement	223	0.22	0.59
ABB Limited	Industrial Capital Goods	28	0.22	0.59
Bharat Petroleum Corp. Limited	Petroleum Products	36	0.21	0.56
HCL Technologies Limited	Software	60	0.20	0.53
Power Grid Corporation of India Limited	Power	159	0.17	0.45
Ranbaxy Laboratories Limited	Pharmaceuticals	43	0.17	0.45
Reliance Power Limited	Power	102	0.17	0.45
Suzlon Energy Limited	Industrial Capital Goods	160	0.15	0.40
Tata Communications Limited	Telecom - Services	19	0.09	0.24
National Aluminium Company Limited	Non - Ferrous Metals	24	0.08	0.21
OTHERS			1.52	4.06
Bank Balance			0.62	1.66
CBLO / Reverse Repo Investments			1.00	2.67
Other Current Assets / (Liabilities)			(0.10)	-0.27
NET ASSETS			37.44	100.00

Notes:

- Total Non Performing Assets (NPA) provided for Nil
- NAV at the beginning of the period (Rs. per unit)

Retail - Dividend Plan	10.64
Retail - Growth Plan	10.64
- NAV at the end of the period (Rs. per unit)

Retail - Dividend Plan	17.18
Retail - Growth Plan	17.18
- Total exposure to derivative instruments (excluding reversed positions) at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Average Portfolio Maturity Nil
- Portfolio Turnover Ratio (Excluding Derivative Transaction) 0.31
- Total Dividend (Net) / Bonus declared during the half-year period Nil
- Total value and %age of Illiquid Equity shares Nil

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS LIQUID FUND AS AT SEPTEMBER 30, 2009 (An Open ended Liquid Scheme)				
Name of Company	Rating	Quantity	Market value (Rs. In lacs)	% to Net Assets
OTHERS			207.58	100.00
Bank Balance			0.34	0.16
CBLO / Reverse Repo Investments			202.96	97.78
Other Current Assets / (Liabilities)			4.28	2.06
NET ASSETS			207.58	100.00

Notes:

- Total Non Performing Assets (NPA) provided for Nil
- NAV at the beginning of the period (Rs. per unit)

Institutional - Dividend Plan (Daily)	N.A.
Institutional - Growth Plan	N.A.
Retail - Dividend Plan - (Daily)	10.0000
Retail - Growth Plan	10.4858
Retail - Dividend Plan - (Monthly)	10.0403
Retail - Dividend Plan - (Weekly)	10.0038
Super Institutional - Dividend Plan (Daily)	N.A.
Super Institutional - Growth Plan	N.A.
Super Institutional - Dividend Plan (Weekly)	N.A.
Super Institutional - Dividend Plan (Monthly)	N.A.
- NAV at the end of the period (Rs. per unit)

Institutional - Dividend Plan (Daily)	N.A.
Institutional - Growth Plan	N.A.
Retail - Dividend Plan - (Daily)	10.0000
Retail - Growth Plan	10.6457
Retail - Dividend Plan - (Monthly)	10.0000
Retail - Dividend Plan - (Weekly)	10.0000
Super Institutional - Dividend Plan (Daily)	N.A.
Super Institutional - Growth Plan	N.A.
Super Institutional - Dividend Plan (Weekly)	N.A.
Super Institutional - Dividend Plan (Monthly)	N.A.
- Total exposure to derivative instruments (excluding reversed positions) at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Average Portfolio Maturity 1 Day
- Total Dividend (Net) / Bonus declared during the half-year period - (Dividend Option - Daily, Weekly and Monthly) (Rs. per unit)

Institutional - Dividend Plan (Daily)	0.000132	0.000132
Retail - Dividend Plan - (Daily)	0.116935	0.116935
Retail - Dividend Plan - (Weekly)	0.119769	0.119769
Retail - Dividend Plan - (Monthly)	0.148254	0.148254
Super Institutional - Dividend Plan (Daily)	0.001185	0.001185

Dividends are declared on face value of Rs. 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS SHORT TERM BOND FUND AS AT SEPTEMBER 30, 2009 (An Open ended Debt Scheme)				
Name of Company	Rating	Quantity	Market value (Rs. In lacs)	% to Net Assets
MONEY MARKET INSTRUMENTS			7,095.96	92.37
Certificate of Deposit**				
Canara Bank (Maturity Date 23/07/2010)	P1+	1,500	1,437.54	18.71
State Bank of Mysore (Maturity Date 03/09/2010)	A1+	1,472	1,398.30	18.20
Federal Bank (Maturity Date 02/07/2010)	P1+	1,000	961.55	12.52
Axis Bank Limited (Maturity Date 02/07/2010)	P1+	1,000	960.52	12.50
ICICI Bank Limited (Maturity Date 18/06/2010)	A1+	500	481.56	6.27
State Bank of Travancore (Maturity Date 03/08/2010)	P1+	500	481.50	6.27
State Bank of Patiala (Maturity Date 28/05/2010)	P1+	476	458.61	5.98
ICICI Bank Limited (Maturity Date 17/06/2010)	A1+	476	455.89	5.93
(By CRISIL / ICRA)				
Commercial Paper**				
Rural Electrification Corporation Limited (Maturity Date 20/04/2010)	A1+	95	460.49	5.99
(By ICRA)				
OTHERS			585.70	7.63
Bank Balance			10.78	0.14
CBLO / Reverse Repo Investments			582.89	7.59
Other Current Assets / (Liabilities)			(7.97)	-0.10
NET ASSETS			7,681.66	100.00

Notes:

- Total Non Performing Assets (NPA) provided for Nil
- NAV at the beginning of the period (Rs. per unit)

Institutional - Dividend Plan (Daily)	10.0000
Institutional - Growth Plan	10.5242
Retail - Dividend Plan - (Daily)	N.A.
Retail - Dividend Plan - (Monthly)	10.0000
Retail - Dividend Plan - (Weekly)	10.5138
Retail - Dividend Plan - (Monthly)	10.0525
R	