

# J.P.Morgan Asset Management

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## UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>EQUITY FUND AS ON SEPTEMBER 30, 2014<br>(An open-ended equity growth scheme) |              |                          |          |                                  |                 |
|---|--------------|--------------------------|----------|----------------------------------|-----------------|
| Name of the Instrument  | ISIN         | Industry/Rating          | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Equity &amp; Equity related (a) Listed/Awaiting listing on Stock Exchanges</b>                                     |              |                          |          |                                  |                 |
| ICICI Bank Ltd.   | INE090A01013 | Banks                    | 88,949   | 1,275.13                         | 5.91            |
| Infosys Ltd.  | INE009A01021 | Software                 | 33,476   | 1,254.60                         | 5.81            |
| HDFC Bank Ltd.  | INE040A01026 | Banks                    | 141,223  | 1,232.38                         | 5.71            |
| Larsen & Toubro Ltd.  | INE018A01030 | Construction Project     | 68,500   | 998.90                           | 4.63            |
| Tata Consultancy Services Ltd.  | INE467B01029 | Software                 | 34,985   | 957.40                           | 4.44            |
| Ultratech Cement Ltd.   | INE481G01011 | Cement                   | 31,500   | 828.97                           | 3.84            |
| Maruti Suzuki India Ltd.  | INE585B01010 | Auto                     | 25,866   | 792.24                           | 3.67            |
| Tata Motors Ltd.  | INE155A01022 | Auto                     | 140,199  | 704.01                           | 3.26            |
| State Bank of India   | INE062A01012 | Banks                    | 26,643   | 651.61                           | 3.02            |
| Eicher Motors Ltd.  | INE066A01013 | Auto                     | 4,953    | 592.97                           | 2.75            |
| Shriram Transport Finance Company Ltd.  | INE721A01013 | Finance                  | 63,476   | 591.79                           | 2.74            |
| Sun Pharmaceuticals Industries Ltd.   | INE044A01036 | Pharmaceuticals          | 65,489   | 561.40                           | 2.60            |
| Motherhood Sumi Systems Ltd.  | INE775A01035 | Auto Ancillaries         | 137,198  | 542.82                           | 2.52            |
| Oil & Natural Gas Corporation Ltd.  | INE213A01029 | Oil                      | 127,375  | 520.39                           | 2.41            |
| Axis Bank Ltd.  | INE238A01034 | Banks                    | 132,455  | 500.28                           | 2.32            |
| Bharat Forge Ltd.   | INE465A01025 | Industrial Products      | 57,078   | 469.92                           | 2.18            |
| Kotak Mahindra Bank Ltd.  | INE237A01028 | Banks                    | 39,513   | 400.31                           | 1.85            |
| Divi's Laboratories Ltd.  | INE361B01024 | Pharmaceuticals          | 20,784   | 374.18                           | 1.73            |
| IndusInd Bank Ltd.  | INE095A01012 | Banks                    | 59,110   | 367.40                           | 1.70            |
| ITC Ltd.  | INE154A01025 | Consumer Non Durables    | 98,934   | 366.25                           | 1.70            |
| Blue Dart Express Ltd.  | INE233B01017 | Transportation           | 6,785    | 358.75                           | 1.66            |
| Havells India Ltd.  | INE176B01034 | Consumer Durables        | 115,829  | 306.77                           | 1.42            |
| Reliance Industries Ltd.  | INE002A01018 | Petroleum Products       | 32,320   | 305.65                           | 1.42            |
| HCL Technologies Ltd.   | INE860A01027 | Software                 | 16,665   | 285.76                           | 1.32            |
| Lupin Ltd.  | INE326A01037 | Pharmaceuticals          | 20,331   | 283.75                           | 1.31            |
| Sadbhav Engineering Ltd.  | INE226H01026 | Construction Project     | 125,553  | 281.80                           | 1.31            |
| Tech Mahindra Ltd.  | INE669C01028 | Software                 | 11,058   | 275.31                           | 1.28            |
| Ashok Leyland Ltd.  | INE208A01029 | Auto                     | 646,317  | 265.96                           | 1.23            |
| Dalmia Bharat Ltd.  | INE439L01019 | Cement                   | 60,278   | 257.81                           | 1.19            |
| Titan Company Ltd.  | INE280A01028 | Consumer Durables        | 57,039   | 232.69                           | 1.08            |
| Housing Development Finance Corporation Ltd.  | INE001A01036 | Finance                  | 21,936   | 231.48                           | 1.07            |
| Fag Bearings India Ltd.   | INE513A01014 | Industrial Products      | 7,938    | 230.29                           | 1.07            |
| Cummins India Ltd.  | INE298A01020 | Industrial Products      | 32,801   | 220.11                           | 1.02            |
| Kansai Nerolac Paints Ltd.  | INE531A01016 | Consumer Non Durables    | 11,488   | 216.56                           | 1.00            |
| GlaxoSmithKline Consumer Healthcare Ltd.  | INE264A01014 | Consumer Non Durables    | 3,804    | 214.42                           | 0.99            |
| Adani Ports & Special Economic Zone Ltd.  | INE742F01042 | Transportation           | 75,646   | 209.96                           | 0.97            |
| IDFC Ltd.   | INE043D01016 | Finance                  | 152,161  | 208.84                           | 0.97            |
| Info Edge (India) Ltd.  | INE663F01024 | Software                 | 24,019   | 204.38                           | 0.95            |
| Sesa Sterilite Ltd.   | INE205A01025 | Minerals/Mining          | 70,088   | 190.99                           | 0.88            |
| Thermax Ltd.  | INE152A01029 | Industrial Capital Goods | 20,314   | 186.49                           | 0.86            |
| VA Tech Wabag Ltd.  | INE956G01038 | Engineering Services     | 10,026   | 169.23                           | 0.78            |
| Alstom T&D India Ltd.   | INE200A01026 | Industrial Capital Goods | 46,881   | 163.71                           | 0.76            |
| Gujarat Pipavav Port Ltd.   | INE517F01014 | Transportation           | 90,636   | 153.67                           | 0.71            |
| JK Cement Ltd.  | INE823G01014 | Cement                   | 27,417   | 152.56                           | 0.71            |
| ABB India Ltd.  | INE117A01022 | Industrial Capital Goods | 12,408   | 142.74                           | 0.66            |
| CRISIL Ltd.   | INE007A01025 | Finance                  | 6,527    | 131.55                           | 0.61            |
| Jain Irrigation Systems Ltd.  | INE175A01038 | Industrial Products      | 142,804  | 116.24                           | 0.54            |
| Persistent Systems Ltd.   | INE262H01013 | Software                 | 8,232    | 115.63                           | 0.54            |
| Bank of Baroda  | INE028A01013 | Banks                    | 12,175   | 109.86                           | 0.51            |
| Just Dial Ltd.  | INE599M01018 | Software                 | 6,647    | 108.39                           | 0.50            |
| Punjab National Bank  | INE160A01014 | Banks                    | 11,745   | 104.21                           | 0.48            |
| JSW Steel Ltd.  | INE019A01020 | Ferrous Metals           | 8,487    | 98.11                            | 0.45            |
| Simplex Infrastructures Ltd.  | INE059B01024 | Construction             | 41,738   | 90.22                            | 0.42            |
| <b>Sub Total</b>  |              |                          |          | <b>20,606.84</b>                 | <b>95.46</b>    |
| <b>(b) Unlisted</b>   |              |                          |          | <b>Nil</b>                       | <b>Nil</b>      |
| <b>Total</b>  |              |                          |          | <b>20,606.84</b>                 | <b>95.46</b>    |
| <b>CBLO/Reverse Repo</b><br>Clearing Corporation of India Ltd.  |              |                          |          | 904.00                           | 4.19            |
| <b>Total</b>  |              |                          |          | <b>904.00</b>                    | <b>4.19</b>     |
| <b>Net Receivables/(Payables)</b>   |              |                          |          | <b>71.88</b>                     | <b>0.35</b>     |
| <b>GRAND TOTAL</b>  |              |                          |          | <b>21,582.72</b>                 | <b>100.00</b>   |

**Notes :**

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Total Value and percentage of illiquid equity shares : Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                    | As on September 30, 2014 | As on March 31, 2014 |
|--------------------------------|--------------------------|----------------------|
| Direct Plan - Growth Option    | 20.402                   | 16.151               |
| Direct Plan - Dividend Option  | 17.931                   | 14.994               |
| Regular Plan - Growth Option   | 19.973                   | 15.961               |
| Regular Plan - Dividend Option | 17.625                   | 14.822               |

- Details of Dividend declared per unit (in Rupees) during the half year ended September 30, 2014:

| Plan/Option                    | Individual Investors/HUF | Others |
|--------------------------------|--------------------------|--------|
| Direct Plan - Dividend Option  | 0.900                    | 0.900  |
| Regular Plan - Dividend Option | 0.900                    | 0.900  |

- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
- During the period, the portfolio turnover ratio is 0.52 times.

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>MID AND SMALL CAP FUND AS ON SEPTEMBER 30, 2014<br>(An open-ended equity growth scheme) |              |                  |          |                                  |                 |
|--|--------------|------------------|----------|----------------------------------|-----------------|
| Name of the Instrument   | ISIN         | Industry/Rating  | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Equity &amp; Equity related (a) Listed/Awaiting listing on Stock Exchanges</b>  |              |                  |          |                                  |                 |
| Motherhood Sumi Systems Ltd.   | INE775A01035 | Auto Ancillaries | 223,491  | 884.24                           | 3.68            |
| Divi's Laboratories Ltd.   | INE361B01024 | Pharmaceuticals  | 48,655   | 875.96                           | 3.65            |

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>MID AND SMALL CAP FUND AS ON SEPTEMBER 30, 2014 (contd...)<br>(An open-ended equity growth scheme) |              |                          |           |                                  |                 |
|---|--------------|--------------------------|-----------|----------------------------------|-----------------|
| Name of the Instrument  | ISIN         | Industry/Rating          | Quantity  | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| Bharat Forge Ltd.   | INE465A01025 | Industrial Products      | 96,704    | 796.16                           | 3.31            |
| Eicher Motors Ltd.  | INE066A01013 | Auto                     | 5,802     | 694.62                           | 2.89            |
| Shree Cements Ltd.  | INE070A01015 | Cement                   | 7,894     | 663.08                           | 2.76            |
| Ashok Leyland Ltd.  | INE208A01029 | Auto                     | 1,556,233 | 640.39                           | 2.67            |
| Havells India Ltd.  | INE176B01034 | Consumer Durables        | 230,572   | 610.67                           | 2.54            |
| Kansai Nerolac Paints Ltd.  | INE531A01016 | Consumer Non Durables    | 32,331    | 609.47                           | 2.54            |
| Amara Raja Batteries Ltd.   | INE885A01032 | Auto Ancillaries         | 97,207    | 581.74                           | 2.42            |
| Torrent Pharmaceuticals Ltd.  | INE685A01028 | Pharmaceuticals          | 61,577    | 536.61                           | 2.23            |
| IndusInd Bank Ltd.  | INE095A01012 | Banks                    | 83,039    | 516.13                           | 2.15            |
| Fag Bearings India Ltd.   | INE513A01014 | Industrial Products      | 17,734    | 514.48                           | 2.14            |
| GlaxoSmithKline Consumer Healthcare Ltd.  | INE264A01014 | Consumer Non Durables    | 8,845     | 498.57                           | 2.08            |
| JK Cement Ltd.  | INE823G01014 | Cement                   | 88,337    | 491.55                           | 2.05            |
| Shriram Transport Finance Company Ltd.  | INE721A01013 | Finance                  | 51,558    | 480.68                           | 2.00            |
| MindTree Ltd.   | INE018I01017 | Software                 | 40,118    | 472.73                           | 1.97            |
| CRISIL Ltd.   | INE007A01025 | Finance                  | 23,307    | 469.76                           | 1.96            |
| Blue Dart Express Ltd.  | INE233B01017 | Transportation           | 8,796     | 465.08                           | 1.94            |
| WABCO India Ltd.  | INE342J01019 | Auto Ancillaries         | 11,771    | 456.82                           | 1.90            |
| Yes Bank Ltd.   | INE528G01019 | Banks                    | 79,636    | 445.05                           | 1.85            |
| Persistent Systems Ltd.   | INE262H01013 | Software                 | 31,026    | 435.79                           | 1.81            |
| Bajaj Finance Ltd.  | INE296A01016 | Finance                  | 15,294    | 416.20                           | 1.73            |
| Lakshmi Machine Works Ltd.  | INE269B01029 | Industrial Capital Goods | 9,849     | 397.81                           | 1.66            |
| City Union Bank Ltd.  | INE491A01021 | Banks                    | 452,171   | 388.41                           | 1.62            |
| JK Lakshmi Cement Ltd.  | INE786A01032 | Cement                   | 107,494   | 383.38                           | 1.60            |
| Solar Industries India Ltd.   | INE343H01011 | Chemicals                | 15,755    | 377.77                           | 1.57            |
| Sadbhav Engineering Ltd.  | INE226H01026 | Construction Project     | 158,681   | 356.16                           | 1.48            |
| Alstom T&D India Ltd.   | INE200A01026 | Industrial Capital Goods | 99,755    | 348.34                           | 1.45            |
| Max India Ltd.  | INE180A01020 | Finance                  | 105,076   | 336.19                           | 1.40            |
| Info Edge (India) Ltd.  | INE663F01024 | Software                 | 39,256    | 334.03                           | 1.39            |
| Tube Investments of India Ltd.  | INE149A01025 | Consumer Durables        | 100,583   | 326.89                           | 1.36            |
| Dalmia Bharat Ltd.  | INE439L01019 | Cement                   | 76,148    | 325.68                           | 1.36            |
| Ashoka Buildcon Ltd.  | INE442H01029 | Construction Project     | 240,279   | 323.30                           | 1.35            |
| Greaves Cotton Ltd.   | INE224A01026 | Industrial Products      | 241,919   | 321.63                           | 1.34            |
| Union Bank of India   | INE692A01016 | Banks                    | 169,949   | 320.86                           | 1.34            |
| Cadila Healthcare Ltd.  | INE010B01019 | Pharmaceuticals          | 22,475    | 297.13                           | 1.24            |
| Thermax Ltd.  | INE152A01029 | Industrial Capital Goods | 31,313    | 287.47                           | 1.20            |
| Supreme Industries Ltd.   | INE195A01028 | Industrial Products      | 42,375    | 276.60                           | 1.15            |
| ING Vysya Bank Ltd.   | INE166A01011 | Banks                    | 45,030    | 267.59                           | 1.11            |
| Gayatri Projects Ltd.   | INE336H01015 | Construction             | 151,445   | 264.80                           | 1.10            |
| Simplex Infrastructures Ltd.  | INE059B01024 | Construction             | 119,280   | 257.82                           | 1.07            |
| Action Construction Equipment Ltd.  | INE731H01025 | Industrial Capital Goods | 761,484   | 252.05                           | 1.05            |
| Elh Ltd.  | INE230A01023 | Hotels                   | 251,612   | 251.99                           | 1.05            |
| Sintex Industries Ltd.  | INE429C01035 | Industrial Products      | 339,780   | 245.32                           | 1.02            |
| MBL Infrastructures Ltd.  | INE912H01013 | Construction             | 69,946    | 237.85                           | 0.99            |
| Allahabad Bank  | INE428A01015 | Banks                    | 237,898   | 236.35                           | 0.98            |
| Cummins India Ltd.  | INE298A01020 | Industrial Products      | 34,348    | 230.49                           | 0.96            |
| Just Dial Ltd.  | INE599M01018 | Software                 | 13,612    | 221.97                           | 0.92            |
| Jain Irrigation Systems Ltd.  | INE175A01038 | Industrial Products      | 270,814   | 220.44                           | 0.92            |
| IDFC Ltd.   | INE043D01016 | Finance                  | 159,724   | 219.22                           | 0.91            |
| Grindwell Norton Ltd.   | INE536A01023 | Industrial Products      | 45,342    | 215.26                           | 0.90            |
| J. Kumar Infraprojects Ltd.   | INE576I01014 | Construction             | 67,588    | 212.80                           | 0.89            |
| Kajaria Ceramics Ltd.   | INE217B01028 | Construction             | 33,359    | 212.03                           | 0.88            |
| VA Tech Wabag Ltd.  | INE956G01038 | Engineering Services     | 10,862    | 183.35                           | 0.76            |
| TIL Ltd.  | INE806C01018 | Industrial Capital Goods | 48,249    | 179.78                           | 0.75            |
| Whirlpool of India Ltd.   | INE716A01013 | Consumer Durables        | 38,651    | 170.37                           | 0.71            |
| KEC International Ltd.  | INE389H01022 | Construction Project     | 144,956   | 155.32                           | 0.65            |
| Gujarat Pipavav Port Ltd.   | INE517F01014 | Transportation           | 90,038    | 152.66                           | 0.64            |
| Indian Bank   | INE562A01011 | Banks                    | 92,569    | 142.51                           | 0.59            |
| Texmaco Rail & Engineering Ltd  | INE621L01012 | Industrial Capital Goods | 135,195   | 116.67                           | 0.49            |
| NCC Ltd.  | INE868B01028 | Construction Project     | 177,902   | 69.20                            | 0.29            |
| Gruh Finance Ltd.   | INE580B01029 | Finance                  | 33,818    | 64.73                            | 0.27            |
| NCC Ltd.  | IN8868B01019 | Construction Project     | 207,552   | 33.35                            | 0.14            |
| <b>Sub Total</b>  |              |                          |           | <b>22,771.35</b>                 | <b>94.82</b>    |
| <b>(b) Unlisted</b>   |              |                          |           | <b>Nil</b>                       | <b>Nil</b>      |
| <b>Total</b>  |              |                          |           | <b>22,771.35</b>                 | <b>94.82</b>    |
| <b>CBLO/Reverse Repo</b><br>Clearing Corporation of India Ltd.  |              |                          |           | 960.00                           | 4.00            |
| <b>Total</b>  |              |                          |           | <b>960.00</b>                    | <b>4.00</b>     |
| <b>Net Receivables/(Payables)</b>   |              |                          |           | <b>289.30</b>                    | <b>1.18</b>     |
| <b>GRAND TOTAL</b>  |              |                          |           | <b>24,020.65</b>                 | <b>100.00</b>   |

**Notes :**

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Total Value and percentage of illiquid equity shares : Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                    | As on September 30, 2014 | As on March 31, 2014 |
|--------------------------------|--------------------------|----------------------|
| Direct Plan - Growth Option    | 15.629                   | 10.805               |
| Direct Plan - Dividend Option  | 15.431                   | 10.803               |
| Regular Plan - Growth Option   | 15.358                   | 10.677               |
| Regular Plan - Dividend Option | 15.358                   | 10.677               |

- No Dividend declared during the half-year ended September 30, 2014.
- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
- During the period, the portfolio turnover ratio is 0.46 times.
- With effect from April 30, 2014 the scheme name has been changed from "JPMorgan India Smaller Companies Fund" to "JPMorgan India Mid and Small Cap Fund".

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>TOP 100 FUND AS ON SEPTEMBER 30, 2014<br>(An open-ended equity growth scheme) |              |                      |          |                                  |                 |
|--|--------------|----------------------|----------|----------------------------------|-----------------|
| Name of the Instrument   | ISIN         | Industry/Rating      | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Equity &amp; Equity related (a) Listed/Awaiting listing on Stock Exchanges</b>                                      |              |                      |          |                                  |                 |
| HDFC Bank Ltd.   | INE040A01026 | Banks                | 115,685  | 1,009.53                         | 6.56            |
| Infosys Ltd.   | INE009A01021 | Software             | 26,328   | 986.71                           | 6.41            |
| ICICI Bank Ltd.  | INE090A01013 | Banks                | 68,811   | 986.44                           | 6.41            |
| Larsen & Toubro Ltd.   | INE018A01030 | Construction Project | 55,683   |                                  |                 |

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## UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

contd....

### PORTFOLIO STATEMENT OF JPMORGAN INDIA TAX ADVANTAGE FUND AS ON SEPTEMBER 30, 2014 (contd...) (An open-ended equity linked savings scheme)

| Name of the Instrument   | ISIN         | Industry/Rating          | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
|--|--------------|--------------------------|----------|----------------------------------|-----------------|
| IndusInd Bank Ltd.   | INE095A01012 | Banks                    | 2,108    | 13.10                            | 1.68            |
| ITC Ltd.   | INE154A01025 | Consumer Non Durables    | 3,521    | 13.03                            | 1.67            |
| Blue Dart Express Ltd.   | INE233B01017 | Transportation           | 229      | 12.11                            | 1.55            |
| Havells India Ltd.   | INE176B01034 | Consumer Durables        | 4,119    | 10.91                            | 1.40            |
| Reliance Industries Ltd.                                       | INE002A01018 | Petroleum Products       | 1,081    | 10.22                            | 1.31            |
| Sadbhav Engineering Ltd.                                       | INE226H01026 | Construction Project     | 4,437    | 9.96                             | 1.28            |
| Tech Mahindra Ltd.   | INE669C01028 | Software                 | 390      | 9.71                             | 1.25            |
| HCL Technologies Ltd.  | INE860A01027 | Software                 | 560      | 9.60                             | 1.23            |
| Lupin Ltd.   | INE326A01037 | Pharmaceuticals          | 681      | 9.50                             | 1.22            |
| Ashok Leyland Ltd.   | INE208A01029 | Auto                     | 21,639   | 8.90                             | 1.14            |
| Dalimia Bharat Ltd.  | INE439L01019 | Cement                   | 2,028    | 8.67                             | 1.11            |
| Whirlpool of India Ltd.  | INE716A01013 | Consumer Durables        | 1,899    | 8.37                             | 1.07            |
| Titan Company Ltd.   | INE280A01028 | Consumer Durables        | 2,025    | 8.26                             | 1.06            |
| Persistent Systems Ltd.  | INE262H01013 | Software                 | 584      | 8.20                             | 1.05            |
| Housing Development Finance Corporation Ltd.                   | INE001A01036 | Finance                  | 775      | 8.18                             | 1.05            |
| Fag Bearings India Ltd.  | INE513A01014 | Industrial Products      | 281      | 8.15                             | 1.05            |
| Cummins India Ltd.   | INE298A01020 | Industrial Products      | 1,167    | 7.83                             | 1.00            |
| GlaxoSmithKline Consumer Healthcare Ltd.                       | INE264A01014 | Consumer Non Durables    | 136      | 7.67                             | 0.98            |
| Kansai Nerolac Paints Ltd.                                     | INE531A01016 | Consumer Non Durables    | 406      | 7.65                             | 0.98            |
| Adani Ports & Special Economic Zone Ltd.                       | INE742F01042 | Transportation           | 2,683    | 7.45                             | 0.96            |
| IDFC Ltd.  | INE043D01016 | Finance                  | 5,346    | 7.34                             | 0.94            |
| Thermax Ltd.   | INE152A01029 | Industrial Capital Goods | 718      | 6.59                             | 0.85            |
| Sesa Sterilite Ltd.  | INE205A01025 | Minerals/Mining          | 2,398    | 6.53                             | 0.84            |
| Info Edge (India) Ltd.   | INE663F01024 | Software                 | 764      | 6.50                             | 0.83            |
| VA Tech Wabag Ltd.   | INE956G01038 | Engineering Services     | 356      | 6.01                             | 0.77            |
| Alstom T&D India Ltd.  | INE200A01026 | Industrial Capital Goods | 1,660    | 5.80                             | 0.74            |
| Gujarat Pipavav Port Ltd.                                      | INE517F01014 | Transportation           | 3,031    | 5.14                             | 0.66            |
| ABB India Ltd.   | INE117A01022 | Industrial Capital Goods | 443      | 5.10                             | 0.65            |
| JK Cement Ltd.   | INE823G01014 | Cement                   | 873      | 4.86                             | 0.62            |
| CRISIL Ltd.  | INE007A01025 | Finance                  | 213      | 4.29                             | 0.55            |
| Jain Irrigation Systems Ltd.                                   | INE175A01038 | Industrial Products      | 5,068    | 4.13                             | 0.53            |
| Bank of Baroda   | INE028A01013 | Banks                    | 412      | 3.72                             | 0.48            |
| Punjab National Bank   | INE160A01014 | Banks                    | 398      | 3.53                             | 0.45            |
| JSW Steel Ltd.   | INE019A01020 | Ferrous Metals           | 292      | 3.38                             | 0.43            |
| Simplex Infrastructures Ltd.                                   | INE059B01024 | Construction             | 1,483    | 3.21                             | 0.41            |
| Just Dial Ltd.   | INE599M01018 | Software                 | 188      | 3.07                             | 0.39            |
| <b>Sub Total</b>   |              |                          |          | <b>730.58</b>                    | <b>93.66</b>    |
| <b>(b) Unlisted</b>  |              |                          |          | <b>Nil</b>                       | <b>Nil</b>      |
| <b>Total</b>   |              |                          |          | <b>730.58</b>                    | <b>93.66</b>    |
| <b>CBLO/Reverse Repo</b><br>Clearing Corporation of India Ltd. |              |                          |          | 41.00                            | 5.26            |
| <b>Total</b>   |              |                          |          | <b>41.00</b>                     | <b>5.26</b>     |
| <b>Net Receivables/(Payables)</b>                              |              |                          |          | <b>8.14</b>                      | <b>1.08</b>     |
| <b>GRAND TOTAL</b>   |              |                          |          | <b>779.72</b>                    | <b>100.00</b>   |

**Notes :**

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Total Value and percentage of illiquid equity shares : Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                    | As on September 30, 2014 | As on March 31, 2014 |
|--------------------------------|--------------------------|----------------------|
| Direct Plan - Growth Option    | 27.707                   | 22.027               |
| Direct Plan - Dividend Option  | 20.921                   | 16.633               |
| Regular Plan - Growth Option   | 27.287                   | 21.798               |
| Regular Plan - Dividend Option | 20.569                   | 16.437               |

- No Dividend declared during the half-year ended September 30, 2014.
- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
- During the period, the portfolio turnover ratio is 0.61 times.

### PORTFOLIO STATEMENT OF JPMORGAN GREATER CHINA EQUITY OFF-SHORE FUND AS ON SEPTEMBER 30, 2014 (An open-ended fund of funds scheme)

| Name of the Instrument  | ISIN         | Industry/Rating | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
|---|--------------|-----------------|----------|----------------------------------|-----------------|
| <b>Foreign Securities and/or Overseas ETFs</b><br><b>International Mutual Fund Units</b><br>JPMorgan Funds - Greater China Fund | LU0129484258 |                 | 705,570  | 12,276.67                        | 99.38           |
| <b>Total</b>  |              |                 |          | <b>12,276.67</b>                 | <b>99.38</b>    |
| <b>CBLO/Reverse Repo</b><br>Clearing Corporation of India Ltd.  |              |                 |          | 127.00                           | 1.03            |
| <b>Total</b>  |              |                 |          | <b>127.00</b>                    | <b>1.03</b>     |
| <b>Net Receivables/(Payables)</b>   |              |                 |          | <b>(50.09)</b>                   | <b>(0.41)</b>   |
| <b>GRAND TOTAL</b>  |              |                 |          | <b>12,353.58</b>                 | <b>100.00</b>   |

**Notes :**

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                | As on September 30, 2014 | As on March 31, 2014 |
|----------------------------|--------------------------|----------------------|
| Direct Plan-Growth Option  | 18.027                   | 16.773               |
| Regular Plan-Growth Option | 17.686                   | 16.540               |

- No Dividend declared during the half-year ended September 30, 2014.
- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 is Rs.12,276.67 Lakhs.
- Aggregate Value of Illiquid Shares of the fund amounts to Nil and their percentage to NAV is Nil.

### PORTFOLIO STATEMENT OF JPMORGAN EMERGING EUROPE, MIDDLE EAST AND AFRICA EQUITY OFF-SHORE FUND AS ON SEPTEMBER 30, 2014 (An open-ended fund of funds scheme)

| Name of the Instrument   | ISIN         | Industry/Rating | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
|--|--------------|-----------------|----------|----------------------------------|-----------------|
| <b>Foreign Securities and/or Overseas ETFs</b><br><b>International Mutual Fund Units</b><br>JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund | LU0129490065 |                 | 28,298   | 376.78                           | 92.40           |
| <b>Total</b>   |              |                 |          | <b>376.78</b>                    | <b>92.40</b>    |
| <b>CBLO/Reverse Repo</b><br>Clearing Corporation of India Ltd.   |              |                 |          | 33.00                            | 8.09            |
| <b>Total</b>   |              |                 |          | <b>33.00</b>                     | <b>8.09</b>     |
| <b>Net Receivables/(Payables)</b>  |              |                 |          | <b>(2.02)</b>                    | <b>(0.49)</b>   |
| <b>GRAND TOTAL</b>   |              |                 |          | <b>407.76</b>                    | <b>100.00</b>   |

**Notes :**

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                  | As on September 30, 2014 | As on March 31, 2014 |
|------------------------------|--------------------------|----------------------|
| Direct Plan - Growth Option  | 11.596                   | 11.385               |
| Regular Plan - Growth Option | 11.403                   | 11.249               |

- No Dividend declared during the half-year ended September 30, 2014.
- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 is Rs.376.78 Lakhs.
- Aggregate Value of Illiquid Shares of the fund amounts to Nil and their percentage to NAV is Nil.

### PORTFOLIO STATEMENT OF JPMORGAN ASEAN EQUITY OFF-SHORE FUND AS ON SEPTEMBER 30, 2014 (An open-ended fund of funds scheme)

| Name of the Instrument   | ISIN         | Industry/Rating | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
|--|--------------|-----------------|----------|----------------------------------|-----------------|
| <b>Foreign Securities and/or Overseas ETFs</b><br><b>International Mutual Fund Units</b><br>JPMorgan Funds - ASEAN Equity Fund | LU0441851648 |                 | 234,330  | 20,166.83                        | 100.27          |
| <b>Total</b>   |              |                 |          | <b>20,166.83</b>                 | <b>100.27</b>   |
| <b>CBLO/Reverse Repo</b><br>Clearing Corporation of India Ltd.   |              |                 |          | 122.00                           | 0.61            |
| <b>Total</b>   |              |                 |          | <b>122.00</b>                    | <b>0.61</b>     |
| <b>Net Receivables/(Payables)</b>  |              |                 |          | <b>(175.71)</b>                  | <b>(0.88)</b>   |
| <b>GRAND TOTAL</b>   |              |                 |          | <b>20,113.12</b>                 | <b>100.00</b>   |

**Notes :**

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                  | As on September 30, 2014 | As on March 31, 2014 |
|------------------------------|--------------------------|----------------------|
| Direct Plan - Growth Option  | 16.990                   | 15.589               |
| Regular Plan - Growth Option | 16.685                   | 15.390               |

- No Dividend declared during the half-year ended September 30, 2014.
- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 is Rs.20,166.83 Lakhs.
- Aggregate Value of Illiquid Shares of the fund amounts to Nil and their percentage to NAV is Nil.

### PORTFOLIO STATEMENT OF JPMORGAN EUROPE DYNAMIC EQUITY OFF-SHORE FUND AS ON SEPTEMBER 30, 2014 (An open-ended fund of funds scheme)

| Name of the Instrument   | ISIN         | Industry/Rating | Quantity  | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
|--|--------------|-----------------|-----------|----------------------------------|-----------------|
| <b>Foreign Securities and/or Overseas ETFs</b><br><b>International Mutual Fund Units</b><br>JPMorgan Funds - Europe Dynamic Fund | LU0129450945 |                 | 1,193,867 | 23,696.68                        | 100.28          |
| <b>Total</b>   |              |                 |           | <b>23,696.68</b>                 | <b>100.28</b>   |
| <b>CBLO/Reverse Repo</b><br>Clearing Corporation of India Ltd.   |              |                 |           | 192.00                           | 0.81            |
| <b>Total</b>   |              |                 |           | <b>192.00</b>                    | <b>0.81</b>     |
| <b>Net Receivables/(Payables)</b>  |              |                 |           | <b>(257.99)</b>                  | <b>(1.09)</b>   |
| <b>GRAND TOTAL</b>   |              |                 |           | <b>23,630.69</b>                 | <b>100.00</b>   |

**Notes :**

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                | As on September 30, 2014 | As on March 31, 2014 |
|----------------------------|--------------------------|----------------------|
| Direct Plan-Growth Option  | 9.7780                   | 10.2459              |
| Regular Plan-Growth Option | 9.7237                   | 10.2361              |

- No Dividend declared during the half-year ended September 30, 2014.
- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 is Rs.23,696.68 Lakhs.
- Aggregate Value of Illiquid Shares of the fund amounts to Nil and their percentage to NAV is Nil.

### PORTFOLIO STATEMENT OF JPMORGAN US VALUE EQUITY OFF-SHORE FUND AS ON SEPTEMBER 30, 2014 (An open-ended fund of funds scheme)

| Name of the Instrument   | ISIN         | Industry/Rating | Quantity  | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
|--|--------------|-----------------|-----------|----------------------------------|-----------------|
| <b>Foreign Securities and/or Overseas ETFs</b><br><b>International Mutual Fund Units</b><br>JPMorgan Funds - US Value Fund | LU0129463179 |                 | 1,437,879 | 19,667.59                        | 99.92           |
| <b>Total</b>   |              |                 |           | <b>19,667.59</b>                 | <b>99.92</b>    |
| <b>CBLO/Reverse Repo</b><br>Clearing Corporation of India Ltd.   |              |                 |           | 239.00                           | 1.21            |
| <b>Total</b>   |              |                 |           | <b>239.00</b>                    | <b>1.21</b>     |
| <b>Net Receivables/(Payables)</b>  |              |                 |           | <b>(223.29)</b>                  | <b>(1.13)</b>   |
| <b>GRAND TOTAL</b>   |              |                 |           | <b>19,683.30</b>                 | <b>100.00</b>   |

**Notes :**

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

### PORTFOLIO STATEMENT OF JPMORGAN US VALUE EQUITY OFF-SHORE FUND AS ON SEPTEMBER 30, 2014 (contd...) (An open-ended fund of funds scheme)

**Notes :**

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                  | As on September 30, 2014 | As on March 31, 2014 |
|------------------------------|--------------------------|----------------------|
| Direct Plan - Growth Option  | 11.4740                  | 10.7271              |
| Regular Plan - Growth Option | 11.3338                  | 10.6534              |

- No Dividend declared during the half-year ended September 30, 2014.
- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 is Rs.19,667.59 Lakhs.
- Aggregate Value of Illiquid Shares of the fund amounts to Nil and their percentage to NAV is Nil.

### PORTFOLIO STATEMENT OF JPMORGAN EMERGING MARKETS OPPORTUNITIES EQUITY OFF-SHORE FUND AS ON SEPTEMBER 30, 2014 (An open-ended fund of funds scheme)

| Name of the Instrument   | ISIN         | Industry/Rating | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
|--|--------------|-----------------|----------|----------------------------------|-----------------|
| <b>Foreign Securities and/or Overseas ETFs</b><br><b>International Mutual Fund Units</b><br>JPMorgan Funds - Emerging Markets Opportunities Fund | LU0431993079 |                 | 3,778    | 766.49                           | 97.66           |
| <b>Total</b>   |              |                 |          | <b>766.49</b>                    | <b>97.66</b>    |
| <b>CBLO/Reverse Repo</b><br>Clearing Corporation of India Ltd.   |              |                 |          | 21.00                            | 2.68            |
| <b>Total</b>   |              |                 |          | <b>21.00</b>                     | <b>2.68</b>     |
| <b>Net Receivables/(Payables)</b>  |              |                 |          | <b>(2.61)</b>                    | <b>(0.34)</b>   |
| <b>GRAND TOTAL</b>   |              |                 |          | <b>784.88</b>                    | <b>100.00</b>   |

**Notes :**

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                  | As on September 30, 2014 | As on March 31, 2014 |
|------------------------------|--------------------------|----------------------|
| Direct Plan - Growth Option  | 9.7740                   | &                    |
| Regular Plan - Growth Option | 9.7591                   | &                    |

- No Dividend declared during the half-year ended September 30, 2014.
- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 is Rs.766.49 Lakhs.
- Aggregate Value of Illiquid Shares of the fund amounts to Nil and their percentage to NAV is Nil.
- & 1st NAV on 07-07-2014.

### PORTFOLIO STATEMENT OF JPMORGAN INDIA LIQUID FUND AS ON SEPTEMBER 30, 2014 (An open-ended liquid scheme)

| Name of the Instrument  | ISIN         | Rating     | Quantity   | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
|---|--------------|------------|------------|----------------------------------|-----------------|
| <b>Money Market Instruments</b><br><b>Certificate of Deposit</b><br>Canara Bank *** | INE476A16OG0 | CRISIL A1+ | 50,000,000 | 49,917.26                        | 11.89           |
| UCO Bank ***  | INE691A16IQ5 | CRISIL A1+ | 40,000,000 | 39,810.29                        | 9.48            |
| IDBI Bank Ltd. ***  | INE008A16WN0 | CRISIL A1+ | 30,000,000 | 29,942.71                        | 7.13            |
| The Jammu & Kashmir Bank Ltd. ***   | INE168A16KN7 | CARE A1+   | 20,000,000 | 19,942.08                        | 4.75            |
| Union Bank of India ***   | INE692A16DN1 | CRISIL A1+ | 15,000,000 | 14,907.41                        | 3.55            |
| Canara Bank ***   | INE476A16OD7 | CRISIL A1+ | 10,000,000 | 9,985.88                         | 2.38            |
| IDBI Bank Ltd. ***  | INE008A16WIO | CRISIL A1+ | 10,000,000 | 9,985.77                         | 2.38            |
| State Bank of Hyderabad ***   | INE649A16FA3 | CRISIL A1+ | 10,000,000 | 9,929.06                         | 2.36            |
| Andhra Bank ***   | INE434A16IN7 | CRISIL A1+ | 10,000,000 | 9,917.52                         | 2.36            |
| Canara Bank ***   | INE476A16OI6 | CRISIL A1+ | 10,000,000 | 9,913.40                         | 2.36            |
| Indian Bank ***   | INE562A16GU4 | ICRA A1+   | 9,500,000  | 9,500.00                         | 2.26            |
| Andhra Bank ***   | INE434A16EM8 | CARE A1+   | 5,000,000  | 4,992.86                         | 1.19            |
| <b>Sub Total</b>  |              |            |            | <b>218,744.24</b>                | <b>52.09</b>    |
| <b>Commercial Paper</b><br>Indiabulls Housing Finance Ltd. ***                      | INE14814FK3  | CRISIL A1+ | 42,000,000 | 41,672.56                        | 9.92            |
| Nirma Ltd. ***  | INE091A14543 | CRISIL A1+ | 30,000,000 | 29,847.48                        | 7.11            |
| Export Import Bank of India ***   | INE514E14GR8 | CRISIL A1+ | 15,000,000 | 14,901.30                        | 3.55            |
| IDFC Ltd. ***   | INE043D14G07 | ICRA A1+   | 10,000,000 | 9,985.71                         | 2.3             |

# J.P.Morgan Asset Management

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## UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

contd...

### PORTFOLIO STATEMENT OF JPMORGAN INDIA LIQUID FUND AS ON SEPTEMBER 30, 2014 (contd...) (An open-ended liquid scheme)

(3) Details of Dividend declared per unit (in Rupees) during the half year ended September 30, 2014 are as follows:

| Plan/Option                                     | Individual Investors/HUF | Others     |
|---|--------------------------|------------|
| Super Institutional Plan - Daily Dividend       | 0.34759072               | 0.33289492 |
| Super Institutional Plan - Weekly Dividend      | 0.36026883               | 0.34503692 |
| Super Institutional Plan - Fortnightly Dividend | 0.40659453               | 0.38940401 |
| Super Institutional Plan - Monthly Dividend     | 0.34631553               | 0.33167357 |
| Direct Plan - Daily Dividend                    | 0.35288565               | 0.33796596 |
| Direct Plan - Weekly Dividend                   | 0.36433613               | 0.34893227 |
| Direct Plan - Monthly Dividend                  | 0.35219600               | 0.33730541 |
| Retail Plan - Daily Dividend                    | 0.33932077               | 0.32497451 |
| Retail Plan - Weekly Dividend                   | 0.34652469               | 0.33187386 |
| Retail Plan - Monthly Dividend                  | 0.33816443               | 0.32386708 |

(4) No Bonus declared during the half-year ended September 30, 2014.  
(5) Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.  
(6) Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.  
(7) Average maturity of the portfolio : 27 Days.  
\* Last Business Day, @ Not Applicable

### PORTFOLIO STATEMENT OF JPMORGAN INDIA TREASURY FUND AS ON SEPTEMBER 30, 2014 (An open-ended income scheme)

| Name of the Instrument   | ISIN         | Rating     | Quantity   | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
|--|--------------|------------|------------|----------------------------------|-----------------|
| <b>Debt Instruments (a) Listed/Awaiting listing on Stock Exchanges</b> |              |            |            |                                  |                 |
| Bharat Aluminium Co. Ltd.**  | INE738C07036 | CRISIL AA- | 5,630,000  | 5,522.99                         | 3.00            |
| Indiabulls Housing Finance Ltd.**                                      | INE148I07662 | CRISIL AA+ | 5,000,000  | 5,154.46                         | 2.80            |
| Power Finance Corporation Ltd.**                                       | INE134E08GE5 | CRISIL AAA | 4,000,000  | 4,013.90                         | 2.18            |
| Shriram Transport Finance Company Ltd.**                               | INE721A07HD9 | CRISIL AA  | 2,500,000  | 2,500.14                         | 1.36            |
| Fullerton India Credit Co. Ltd.**                                      | INE535H07324 | ICRA AA+   | 2,110,000  | 2,141.13                         | 1.16            |
| Housing Development Finance Corporation Ltd.**                         | INE001A07IS2 | CRISIL AAA | 2,000,000  | 2,001.37                         | 1.09            |
| LIC Housing Finance Ltd.**   | INE115A07EL4 | CARE AAA   | 1,000,000  | 999.95                           | 0.54            |
| LIC Housing Finance Ltd.**   | INE115A07CV7 | CRISIL AAA | 600,000    | 600.48                           | 0.33            |
| Bajaj Finance Ltd.**   | INE296A07732 | CRISIL AA+ | 300,000    | 379.40                           | 0.21            |
| LIC Housing Finance Ltd.**   | INE115A07AV5 | CRISIL AAA | 70,000     | 70.03                            | 0.04            |
| Fullerton India Credit Co. Ltd.**                                      | INE535H07175 | ICRA AA+   | 50,000     | 50.44                            | 0.03            |
| <b>Sub Total</b>   |              |            |            | <b>23,434.29</b>                 | <b>12.74</b>    |
| <b>(b) Privately Placed/ Unlisted (c) Securitised Debt Instruments</b> |              |            |            |                                  |                 |
| <b>Total</b>   |              |            |            | <b>23,434.29</b>                 | <b>12.74</b>    |
| <b>Money Market Instruments Certificate of Deposit</b>                 |              |            |            |                                  |                 |
| Canara Bank #**  | INE476A16LS1 | ICRA A1+   | 11,800,000 | 11,475.03                        | 6.24            |
| Bank of Baroda #**   | INE028A16839 | ICRA A1+   | 10,000,000 | 9,735.96                         | 5.30            |
| Canara Bank #**  | INE476A16LR3 | CRISIL A1+ | 6,000,000  | 5,844.31                         | 3.18            |
| State Bank of Patiala #**  | INE652A16IT1 | CRISIL A1+ | 5,570,000  | 5,421.99                         | 2.95            |
| Bank of Baroda #**   | INE028A16896 | CRISIL A1+ | 4,425,000  | 4,296.15                         | 2.34            |
| Bank of Baroda #**   | INE028A16862 | CRISIL A1+ | 1,800,000  | 1,749.20                         | 0.95            |
| Oriental Bank of Commerce #**  | INE141A16O16 | CRISIL A1+ | 100,000    | 96.90                            | 0.05            |
| <b>Sub Total</b>   |              |            |            | <b>38,619.54</b>                 | <b>21.01</b>    |
| <b>Commercial Paper</b>  |              |            |            |                                  |                 |
| Dewan Housing Finance Corporation Ltd. #**                             | INE202B14AF4 | CRISIL A1+ | 20,000,000 | 19,389.73                        | 10.55           |
| Dewan Housing Finance Corporation Ltd. #**                             | INE202B14AG2 | CRISIL A1+ | 20,000,000 | 19,368.99                        | 10.54           |
| <b>Sub Total</b>   |              |            |            | <b>38,758.72</b>                 | <b>21.09</b>    |
| <b>Total</b>   |              |            |            | <b>77,378.26</b>                 | <b>42.10</b>    |
| <b>CBLO/Reverse Repo</b>   |              |            |            |                                  |                 |
| Clearing Corporation of India Ltd.                                     |              |            |            | 79,917.00                        | 43.47           |
| <b>Total</b>   |              |            |            | <b>79,917.00</b>                 | <b>43.47</b>    |
| <b>Net Receivables/(Payables)</b>                                      |              |            |            | <b>3,111.13</b>                  | <b>1.69</b>     |
| <b>GRAND TOTAL</b>   |              |            |            | <b>183,840.68</b>                | <b>100.00</b>   |

### # Unlisted Security, \*\* Thinly Traded/Non Traded Security

Notes :  
(1) The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.  
(2) Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option  | As on September 30, 2014 | As on March 28, 2014 * |
|--|--------------------------|------------------------|
| Super Institutional Plan - Growth Option               | 17.5758                  | 16.7950                |
| Super Institutional Plan - Dividend Option             | 11.8854                  | 11.3574                |
| Super Institutional Plan - Daily Dividend Option       | 10.0089                  | 10.0089                |
| Super Institutional Plan - Weekly Dividend Option      | 10.0812                  | 10.0798                |
| Super Institutional Plan - Fortnightly Dividend Option | 10.0670                  | 10.1179                |
| Super Institutional Plan - Monthly Dividend Option     | 10.0357                  | 10.0224                |
| Super Institutional Plan - Bonus Option                | 11.7174                  | 11.1968                |
| Direct Plan - Growth Option                            | 17.6203                  | 16.8253                |
| Direct Plan - Daily Dividend Option                    | 10.0579                  | 10.0495                |
| Direct Plan - Weekly Dividend Option                   | 10.0815                  | 10.0799                |
| Direct Plan - Fortnightly Dividend Option              | 10.0670                  | @                      |
| Direct Plan - Monthly Dividend Option                  | 10.4068                  | 10.0959                |
| Direct Plan - Annual Dividend Option                   | 10.5291                  | 10.0537                |
| Direct Plan - Bonus Option                             | 11.7479                  | 11.2174                |
| Retail Plan - Growth Option                            | 15.7977                  | 15.1422                |
| Retail Plan - Daily Dividend Option                    | 10.0353                  | 10.0353                |
| Retail Plan - Weekly Dividend Option                   | 10.0874                  | 10.0867                |
| Retail Plan - Monthly Dividend Option                  | 10.0435                  | 10.0472                |

(3) Details of Dividend declared per unit (in Rupees) during the half year ended September 30, 2014:

| Plan/Option                                     | Individual Investors/HUF | Others     |
|---|--------------------------|------------|
| Super Institutional Plan - Daily Dividend       | 0.35457577               | 0.33958462 |
| Super Institutional Plan - Weekly Dividend      | 0.36929272               | 0.35367925 |
| Super Institutional Plan - Fortnightly Dividend | 0.35476127               | 0.33976222 |
| Super Institutional Plan - Monthly Dividend     | 0.34575965               | 0.33114118 |
| Direct Plan - Daily Dividend                    | 0.35567036               | 0.34063284 |
| Direct Plan - Weekly Dividend                   | 0.31528532               | 0.30195529 |
| Direct Plan - Fortnightly Dividend              | 0.23857524               | 0.22848846 |
| Direct Plan - Monthly Dividend                  | 0.12907388               | 0.12361671 |
| Retail Plan - Daily Dividend                    | 0.33154804               | 0.31753046 |
| Retail Plan - Weekly Dividend                   | 0.34513202               | 0.33054009 |
| Retail Plan - Monthly Dividend                  | 0.33549495               | 0.32131047 |

### PORTFOLIO STATEMENT OF JPMORGAN INDIA TREASURY FUND AS ON SEPTEMBER 30, 2014 (contd...) (An open-ended income scheme)

(4) No Bonus declared during the half-year ended September 30, 2014.  
(5) Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.  
(6) Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.  
(7) Average maturity of the portfolio : 115 Days.  
\* Last Business Day, @ Not Applicable.

### PORTFOLIO STATEMENT OF JPMORGAN INDIA ACTIVE BOND FUND AS ON SEPTEMBER 30, 2014 (An open-ended income scheme)

| Name of the Instrument   | ISIN         | Rating     | Quantity   | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
|--|--------------|------------|------------|----------------------------------|-----------------|
| <b>Debt Instruments (a) Listed/Awaiting listing on Stock Exchanges</b> |              |            |            |                                  |                 |
| Rural Electrification Corporation Ltd.**                               | INE020B08740 | CRISIL AAA | 11,500,000 | 11,600.68                        | 8.72            |
| Export Import Bank of India**  | INE514E08AX1 | CRISIL AAA | 10,000,000 | 10,079.27                        | 7.57            |
| LIC Housing Finance Ltd.**   | INE115A07DX1 | CRISIL AAA | 7,500,000  | 7,080.90                         | 5.32            |
| LIC Housing Finance Ltd.**   | INE115A07CY1 | CRISIL AAA | 7,000,000  | 6,982.24                         | 5.25            |
| LIC Housing Finance Ltd.**   | INE115A07DA9 | CRISIL AAA | 7,000,000  | 6,885.42                         | 5.17            |
| Power Finance Corporation Ltd.**                                       | INE134E08DR4 | CRISIL AAA | 6,000,000  | 6,033.64                         | 4.53            |
| Power Finance Corporation Ltd.**                                       | INE134E08DM5 | CRISIL AAA | 6,000,000  | 5,978.53                         | 4.49            |
| Rural Electrification Corporation Ltd.**                               | INE020B08799 | CRISIL AAA | 5,500,000  | 5,459.40                         | 4.10            |
| Power Finance Corporation Ltd.**                                       | INE134E08EX0 | CRISIL AAA | 5,000,000  | 5,013.92                         | 3.77            |
| LIC Housing Finance Ltd.**   | INE115A07DG6 | CRISIL AAA | 5,000,000  | 4,965.20                         | 3.73            |
| Export Import Bank of India**  | INE514E08BJ8 | CRISIL AAA | 4,500,000  | 4,499.28                         | 3.38            |
| Export Import Bank of India**  | INE514E08BS9 | CRISIL AAA | 4,000,000  | 3,943.39                         | 2.96            |
| Rural Electrification Corporation Ltd.**                               | INE020B08591 | CRISIL AAA | 3,500,000  | 3,551.53                         | 2.67            |
| Power Grid Corporation of India Ltd.**                                 | INE752E07IR4 | CRISIL AAA | 3,000,000  | 3,037.94                         | 2.28            |
| Export Import Bank of India**  | INE514E08C18 | CRISIL AAA | 3,000,000  | 2,941.71                         | 2.21            |
| Power Finance Corporation Ltd.**                                       | INE134E08FJ6 | CRISIL AAA | 3,000,000  | 2,936.61                         | 2.21            |
| Housing Development Finance Corporation Ltd.**                         | INE001A07KU4 | ICRA AAA   | 3,000,000  | 2,933.64                         | 2.20            |
| Housing Development Finance Corporation Ltd.**                         | INE001A07GV0 | CRISIL AAA | 2,500,000  | 2,568.14                         | 1.93            |
| Power Grid Corporation of India Ltd.**                                 | INE752E07JN1 | ICRA AAA   | 2,000,000  | 2,017.16                         | 1.52            |
| Export Import Bank of India**  | INE514E08BK6 | CRISIL AAA | 2,000,000  | 2,001.36                         | 1.50            |
| Rural Electrification Corporation Ltd.**                               | INE020B08831 | CARE AAA   | 1,500,000  | 1,467.83                         | 1.10            |
| Housing Development Finance Corporation Ltd.**                         | INE001A07HA2 | CRISIL AAA | 1,000,000  | 1,010.79                         | 0.76            |
| Export Import Bank of India**  | INE514E08B08 | CRISIL AAA | 1,000,000  | 994.80                           | 0.75            |
| GAIL (India) Ltd.**  | INE129A07180 | CARE AAA   | 620,000    | 621.08                           | 0.47            |
| GAIL (India) Ltd.**  | INE129A07172 | CARE AAA   | 620,000    | 620.51                           | 0.47            |
| Power Grid Corporation of India Ltd.**                                 | INE752E07IU8 | CRISIL AAA | 500,000    | 507.35                           | 0.38            |
| Power Grid Corporation of India Ltd.**                                 | INE752E07JW2 | CRISIL AAA | 500,000    | 505.53                           | 0.38            |
| Power Grid Corporation of India Ltd.**                                 | INE752E07JX0 | CRISIL AAA | 500,000    | 505.47                           | 0.38            |
| Power Grid Corporation of India Ltd.**                                 | INE752E07JY9 | CRISIL AAA | 500,000    | 504.25                           | 0.38            |
| Power Grid Corporation of India Ltd.**                                 | INE752E07JK7 | CRISIL AAA | 500,000    | 504.06                           | 0.38            |
| Infrastructure Leasing & Financial Services Ltd.**                     | INE871D07MH7 | FITCH AAA  | 500,000    | 503.32                           | 0.38            |
| Power Finance Corporation Ltd.**                                       | INE134E08CO3 | CRISIL AAA | 500,000    | 489.14                           | 0.37            |
| Power Finance Corporation Ltd.**                                       | INE134E08CP0 | CRISIL AAA | 500,000    | 487.64                           | 0.37            |
| HDB Financial Services Ltd.**  | INE756I07159 | CARE AAA   | 200,000    | 200.93                           | 0.15            |
| National Bank for Agriculture & Rural Development**                    | INE261F09HM2 | CRISIL AAA | 100,000    | 101.08                           | 0.08            |
| <b>Sub Total</b>   |              |            |            | <b>109,533.74</b>                | <b>82.31</b>    |
| <b>(b) Privately Placed/ Unlisted (c) Securitised Debt Instruments</b> |              |            |            |                                  |                 |
| Tata Sons Ltd. #**   | INE895D08477 | CRISIL AAA | 3,000,000  | 3,050.99                         | 2.29            |
| Tata Sons Ltd. #**   | INE895D08543 | CRISIL AAA | 3,000,000  | 3,048.14                         | 2.29            |
| Tata Sons Ltd. #**   | INE895D08576 | CRISIL AAA | 2,500,000  | 2,348.89                         | 1.77            |
| Tata Sons Ltd. #**   | INE895D08519 | CRISIL AAA | 500,000    | 509.03                           | 0.38            |
| Tata Sons Ltd. #**   | INE895D08436 | CRISIL AAA | 500,000    | 503.91                           | 0.38            |
| <b>Sub Total</b>   |              |            |            | <b>9,460.96</b>                  | <b>7.11</b>     |
| <b>Total</b>   |              |            |            | <b>118,994.70</b>                | <b>89.42</b>    |
| <b>Money Market Instruments Certificate of Deposit</b>                 |              |            |            |                                  |                 |
| Canara Bank #**  | INE476A16LS1 | ICRA A1+   | 2,500,000  | 2,431.15                         | 1.83            |
| <b>Total</b>   |              |            |            | <b>2,431.15</b>                  | <b>1.83</b>     |
| <b>CBLO/Reverse Repo</b>   |              |            |            |                                  |                 |
| Clearing Corporation of India Ltd.                                     |              |            |            | 7,481.00                         | 5.62            |
| <b>Total</b>   |              |            |            | <b>7,481.00</b>                  | <b>5.62</b>     |
| <b>Net Receivables/(Payables)</b>                                      |              |            |            | <b>4,174.40</b>                  | <b>3.13</b>     |
| <b>GRAND TOTAL</b>   |              |            |            | <b>133,081.25</b>                | <b>100.00</b>   |

### # Unlisted Security, \*\* Thinly Traded/Non Traded Security

Notes :  
(1) The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.  
(2) Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                          | As on September 30, 2014 | As on March 28, 2014 * |
|--------------------------------------|--------------------------|------------------------|
| Retail Plan - Growth Option          | 14.1867                  | 13.4369                |
| Retail Plan - Dividend Option        | 13.3433                  | 12.6381                |
| Institutional Plan - Growth Option   | 11.7967                  | 11.1143                |
| Institutional Plan - Dividend Option | 11.7762                  | 11.0949                |
| Direct Plan - Growth Option          | 14.4081                  | 13.5729                |
| Direct Plan - Dividend Option        | 13.4288                  | 12.6501                |

(3) No Dividend declared during the half-year ended September 30, 2014.  
(4) No Bonus declared during the half-year ended September 30, 2014.  
(5) Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.  
(6) Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.  
(7) Average maturity of the portfolio : 2486 Days.  
\* Last Business Day

### PORTFOLIO STATEMENT OF JPMORGAN INDIA SHORT TERM INCOME FUND AS ON SEPTEMBER 30, 2014 (An open-ended income scheme)

| Name of the Instrument   | ISIN         | Rating     | Quantity  | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
|--|--------------|------------|-----------|----------------------------------|-----------------|
| <b>Debt Instruments (a) Listed/Awaiting listing on Stock Exchanges</b> |              |            |           |                                  |                 |
| Indiabulls Housing Finance Ltd.**                                      | INE148I07662 | CRISIL AA+ | 5,000,000 | 5,154.46                         | 9.74            |
| Power Finance Corporation Ltd.**                                       | INE134E08FK4 | ICRA AAA   | 2,500,000 | 2,478.23                         | 4.68            |
| ECL Finance Ltd.**   | INE804I08601 | CRISIL AA- | 1,500,000 | 1,498.42                         | 2.83            |
| Power Grid Corporation of India Ltd.**                                 | INE752E07BS7 | CRISIL AAA | 1,500,000 | 1,499.68                         | 2.83            |
| Fullerton India Credit Co. Ltd.**                                      | INE535H07282 | ICRA AA+   | 1,000,000 | 1,006.34                         | 1.90            |
| Government of India**  | IN0020120047 | SOVEREIGN  | 1,000,000 | 961.50                           | 1.82            |
| HPCL Mittal Pipelines Ltd.**   | INE803N07027 | ICRA AA-   | 800,000   | 936.40                           | 1.77            |
| Sesa Sterile Ltd.**  | INE268A07103 | CRISIL AA+ | 500,000   | 496.68                           | 0.94            |
| Cholamandalam Investment & Finance Co Ltd.**                           | INE121A07GX2 | ICRA AA    | 500,000   | 495.11                           | 0.94            |
| Government of India**  | IN0020140011 | SOVEREIGN  | 336,300   | 334.62                           | 0.63            |
| Power Grid Corporation of India Ltd.**                                 | INE752E07HS4 | CRISIL AAA | 100,000   | 99.16                            | 0.19            |
| The Indian Hotels Company Ltd.**                                       | INE053A08073 | ICRA AA    | 50,000    | 60.48                            | 0.11            |
| LIC Housing Finance Ltd.**   | INE115A07CE3 | CRISIL AAA | 10,000    | 10.01                            | 0.02            |
| Indian Oil Corporation Ltd.**  | INE242A07181 | ICRA AAA   | 10,000    | 9.87                             | 0.02            |
| <b>Sub Total</b>   |              |            |           | <b>15,040.96</b>                 | <b>28.42</b>    |
| <b>(b) Privately Placed/ Unlisted</b>                                  |              |            |           |                                  |                 |
| HPCL Mittal Energy Ltd.#**   | INE137K07018 | ICRA AA-   | 1,810,000 | 2,123.70                         | 4.01            |
| Nirma Ltd  |              |            |           |                                  |                 |

# J.P.Morgan Asset Management

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## UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

contd....

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>BANKING AND PSU DEBT FUND AS ON SEPTEMBER 30, 2014 (contd...)<br>(An open-ended income scheme) |              |            |          |                                  |                 |
|---|--------------|------------|----------|----------------------------------|-----------------|
| Name of the Instrument  | ISIN         | Rating     | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| Rural Electrification Corporation Ltd.**  | INE020B08757 | CRISIL AAA | 500,000  | 503.79                           | 1.65            |
| National Bank for Agriculture & Rural Development**   | INE261F09HE9 | CRISIL AAA | 500,000  | 503.19                           | 1.65            |
| Power Grid Corporation of India Ltd.**  | INE752E07J50 | CRISIL AAA | 500,000  | 503.07                           | 1.65            |
| Airports Authority of India Ltd.**  | INE309K08011 | ICRA AAA   | 500,000  | 501.17                           | 1.64            |
| IDFC Ltd.**   | INE043D07EJ6 | ICRA AAA   | 500,000  | 500.71                           | 1.64            |
| Bank of Baroda**  | INE028A09057 | CRISIL AAA | 500,000  | 500.22                           | 1.64            |
| NHPC Ltd.**   | INE848E07278 | ICRA AAA   | 500,000  | 499.78                           | 1.64            |
| Power Grid Corporation of India Ltd.**  | INE752E07GU2 | CRISIL AAA | 500,000  | 495.94                           | 1.63            |
| Power Finance Corporation Ltd.**  | INE134E08FK4 | ICRA AAA   | 500,000  | 495.65                           | 1.63            |
| Export Import Bank of India**   | INE514E08CD9 | CRISIL AAA | 500,000  | 494.99                           | 1.62            |
| Power Grid Corporation of India Ltd.**  | INE752E07BW9 | CRISIL AAA | 500,000  | 494.08                           | 1.62            |
| Power Grid Corporation of India Ltd.**  | INE752E07LA4 | CRISIL AAA | 500,000  | 493.65                           | 1.62            |
| Indian Railway Finance Corporation Ltd.**   | INE053F09FU0 | CRISIL AAA | 500,000  | 493.64                           | 1.62            |
| Housing & Urban Development Corp Ltd.**   | INE031A09FI2 | CRISIL AA+ | 500,000  | 482.16                           | 1.58            |
| <b>Sub Total</b>  |              |            |          | <b>26,535.16</b>                 | <b>87.05</b>    |
| <b>(b) Privately Placed/ Unlisted</b>   |              |            |          | <b>Nil</b>                       | <b>Nil</b>      |
| <b>(c) Securitised Debt Instruments</b>   |              |            |          | <b>Nil</b>                       | <b>Nil</b>      |
| <b>Total</b>  |              |            |          | <b>26,535.16</b>                 | <b>87.05</b>    |
| <b>CBLO/Reverse Repo</b>  |              |            |          |                                  |                 |
| Clearing Corporation of India Ltd.  |              |            |          | 2,947.00                         | 9.67            |
| <b>Total</b>  |              |            |          | <b>2,947.00</b>                  | <b>9.67</b>     |
| <b>Net Receivables/(Payables)</b>   |              |            |          | <b>999.58</b>                    | <b>3.28</b>     |
| <b>GRAND TOTAL</b>  |              |            |          | <b>30,481.74</b>                 | <b>100.00</b>   |

\*\* Thinly Traded/Non Traded Security.

Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                                | As on September 30, 2014 | As on March 28, 2014 * |
|--|--------------------------|------------------------|
| Direct Plan - Growth Option                | 11.0880                  | 10.5344                |
| Direct Plan - Dividend Option              | 11.0572                  | @                      |
| Direct Plan - Weekly Dividend Option       | 10.2025                  | 10.1929                |
| Direct Plan - Monthly Dividend Option      | 10.1996                  | 10.0759                |
| Regular Plan - Growth Option               | 11.0546                  | 10.5189                |
| Regular Plan - Dividend Option             | 11.0545                  | 10.5186                |
| Regular Plan - Weekly Dividend Option      | 10.2019                  | 10.1926                |
| Regular Plan - Fortnightly Dividend Option | 10.1804                  | 10.2435                |
| Regular Plan - Monthly Dividend Option     | 10.1547                  | @                      |

- Details of Dividend declared per unit (in Rupees) during the half year ended September 30, 2014 are as follows:

| Plan/Option                         | Individual Investors/HUF | Others     |
|-------------------------------------|--------------------------|------------|
| Direct Plan - Weekly Dividend       | 0.41910110               | 0.40138183 |
| Direct Plan - Monthly Dividend      | 0.30898990               | 0.29592603 |
| Regular Plan - Weekly Dividend      | 0.40466031               | 0.38755156 |
| Regular Plan - Fortnightly Dividend | 0.39833185               | 0.38149066 |
| Regular Plan - Monthly Dividend     | 0.33247169               | 0.31841505 |

- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 977 Days.

\* Last Business Day, @ Not Applicable.

| PORTFOLIO STATEMENT OF JPMORGAN<br>INDIA GOVERNMENT SECURITIES FUND AS ON SEPTEMBER 30, 2014<br>(An open-ended gilt scheme) |      |        |          |                                  |                 |
|---|------|--------|----------|----------------------------------|-----------------|
| Name of the Instrument  | ISIN | Rating | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>CBLO/Reverse Repo</b>  |      |        |          |                                  |                 |
| Clearing Corporation of India Ltd.  |      |        |          | 1.80                             | 73.89           |
| <b>Total</b>  |      |        |          | <b>1.80</b>                      | <b>73.89</b>    |
| <b>Net Receivables/(Payables)</b>   |      |        |          | <b>0.64</b>                      | <b>26.11</b>    |
| <b>GRAND TOTAL</b>  |      |        |          | <b>2.44</b>                      | <b>100.00</b>   |

Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                            | As on September 30, 2014 | As on March 28, 2014 * |
|--|--------------------------|------------------------|
| Direct Plan - Growth Option            | 10.4383                  | 10.0497                |
| Direct Plan - Weekly Dividend Option   | 10.0729                  | 10.0506                |
| Regular Plan - Growth Option           | 10.4187                  | 10.0468                |
| Regular Plan - Dividend Option         | 10.4245                  | 10.0478                |
| Regular Plan - Weekly Dividend Option  | 10.0604                  | 10.0468                |
| Regular Plan - Monthly Dividend Option | 10.0573                  | 10.0469                |
| Regular Plan - Annual Dividend Option  | 10.4205                  | 10.0469                |

- Details of Dividend declared per unit (in Rupees) during the half year ended September 30, 2014 are as follows:

| Plan/Option                     | Individual Investors/HUF | Others     |
|---------------------------------|--------------------------|------------|
| Direct Plan - Weekly Dividend   | 0.30102050               | 0.28829356 |
| Regular Plan - Weekly Dividend  | 0.28308868               | 0.27111984 |
| Regular Plan - Monthly Dividend | 0.27854833               | 0.26677151 |

- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 1 Days.

\* Last Business Day.

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>CORPORATE DEBT OPPORTUNITIES FUND AS ON SEPTEMBER 30, 2014<br>(An open-ended income scheme) |              |           |          |                                  |                 |
|--|--------------|-----------|----------|----------------------------------|-----------------|
| Name of the Instrument   | ISIN         | Rating    | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Debt Instruments</b>  |              |           |          |                                  |                 |
| <b>(a) Listed/Awaiting listing on Stock Exchanges</b>  |              |           |          |                                  |                 |
| HPCL Mittal Pipelines Ltd.**   | INE803N07027 | ICRA AA-  | 700,000  | 819.35                           | 14.66           |
| The Indian Hotels Company Ltd.**   | INE053A08057 | ICRA AA   | 500,000  | 731.87                           | 13.09           |
| <b>Sub Total</b>   |              |           |          | <b>1,551.22</b>                  | <b>27.75</b>    |
| <b>(b) Privately Placed/ Unlisted</b>  |              |           |          |                                  |                 |
| HPCL Mittal Energy Ltd. #**  | INE137K07018 | ICRA AA-  | 690,000  | 809.59                           | 14.49           |
| Nirma Ltd. #**   | INE091A07141 | CRISIL AA | 820,000  | 791.24                           | 14.16           |
| <b>Sub Total</b>   |              |           |          | <b>1,600.83</b>                  | <b>28.65</b>    |
| <b>(c) Securitised Debt Instruments</b>  |              |           |          | <b>Nil</b>                       | <b>Nil</b>      |
| <b>Total</b>   |              |           |          | <b>3,152.05</b>                  | <b>56.40</b>    |
| <b>CBLO/Reverse Repo</b>   |              |           |          |                                  |                 |
| Clearing Corporation of India Ltd.   |              |           |          | 2,372.00                         | 42.44           |
| <b>Total</b>   |              |           |          | <b>2,372.00</b>                  | <b>42.44</b>    |
| <b>Net Receivables/(Payables)</b>  |              |           |          | <b>64.98</b>                     | <b>1.16</b>     |
| <b>GRAND TOTAL</b>   |              |           |          | <b>5,589.03</b>                  | <b>100.00</b>   |

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                                | As on September 30, 2014 | As on March 28, 2014 * |
|--|--------------------------|------------------------|
| Direct Plan - Growth Option                | 10.0201                  | @                      |
| Direct Plan - Bonus Option                 | 10.0202                  | @                      |
| Direct Plan - Dividend Option              | 10.0202                  | @                      |
| Regular Plan - Growth Option               | 10.0194                  | @                      |
| Regular Plan - Dividend Option             | 10.0194                  | @                      |
| Regular Plan - Weekly Dividend Option      | 10.0193                  | @                      |
| Regular Plan - Fortnightly Dividend Option | 10.0194                  | @                      |
| Regular Plan - Monthly Dividend Option     | 10.0194                  | @                      |
| Regular Plan - Annual Dividend Option      | 10.0194                  | @                      |

- No Dividend declared during the half-year ended September 30, 2014.
- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 1119 Days.

\* First NAV on 24-09-2014.

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>HYBRID FUND SERIES 1 AS ON SEPTEMBER 30, 2014<br>(A 37 month close ended income scheme) |              |            |           |                                  |                 |
|--|--------------|------------|-----------|----------------------------------|-----------------|
| Name of the Instrument   | ISIN         | Rating     | Quantity  | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Derivatives</b>   |              |            |           |                                  |                 |
| <b>Index/Stock Options</b>   |              |            |           |                                  |                 |
| Nifty Index 4900 Call June 2015 Option   |              |            | 72,000    | 2,429.86                         | 30.36           |
| <b>Total</b>   |              |            |           | <b>2,429.86</b>                  | <b>30.36</b>    |
| <b>Debt Instruments</b>  |              |            |           |                                  |                 |
| <b>(a) Listed/Awaiting listing on Stock Exchanges</b>  |              |            |           |                                  |                 |
| National Bank for Agriculture & Rural Development**  | INE261F09HJ8 | CRISIL AAA | 1,000,000 | 1,001.49                         | 12.51           |
| Small Industries Development Bank of India**   | INE556F09387 | CARE AAA   | 1,000,000 | 1,001.22                         | 12.51           |
| Power Finance Corporation Ltd.**   | INE134E08EQ4 | CRISIL AAA | 1,000,000 | 1,000.37                         | 12.50           |
| Housing Development Finance Corporation Ltd.**   | INE001A07IK9 | CRISIL AAA | 500,000   | 500.77                           | 6.26            |
| LIC Housing Finance Ltd.**   | INE115A07CE3 | CRISIL AAA | 490,000   | 490.41                           | 6.13            |
| Indian Railway Finance Corporation Ltd.**  | INE053F09GE2 | CRISIL AAA | 250,000   | 249.29                           | 3.11            |
| <b>Sub Total</b>   |              |            |           | <b>4,243.55</b>                  | <b>53.02</b>    |
| <b>(b) Privately Placed/ Unlisted</b>  |              |            |           |                                  |                 |
| Tata Sons Ltd. #**   | INE895D08410 | CRISIL AAA | 500,000   | 500.23                           | 6.25            |
| <b>Sub Total</b>   |              |            |           | <b>500.23</b>                    | <b>6.25</b>     |
| <b>(c) Securitised Debt Instruments</b>  |              |            |           | <b>Nil</b>                       | <b>Nil</b>      |
| <b>Total</b>   |              |            |           | <b>4,743.78</b>                  | <b>59.27</b>    |
| <b>Money Market Instruments</b>  |              |            |           |                                  |                 |
| <b>Certificate of Deposit</b>  |              |            |           |                                  |                 |
| State Bank of Patiala #**  | INE652A16IT1 | CRISIL A1+ | 690,000   | 671.67                           | 8.39            |
| <b>Total</b>   |              |            |           | <b>671.67</b>                    | <b>8.39</b>     |
| <b>CBLO/Reverse Repo</b>   |              |            |           |                                  |                 |
| Clearing Corporation of India Ltd.   |              |            |           | 14.00                            | 0.17            |
| <b>Total</b>   |              |            |           | <b>14.00</b>                     | <b>0.17</b>     |
| <b>Net Receivables/(Payables)</b>  |              |            |           | <b>145.32</b>                    | <b>1.81</b>     |
| <b>GRAND TOTAL</b>   |              |            |           | <b>8,004.63</b>                  | <b>100.00</b>   |

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

DERIVATIVES DISCLOSURES

- Hedging Positions through Futures as on September 30, 2014 - Nil.
- Other than Hedging Positions through Futures as on September 30, 2014 - Nil.
- Hedging Positions through Put Options as on September 30, 2014 - Nil.
- Other than Hedging Positions through Options as on September 30, 2014

| Underlying  | Call/put    | Number of contracts ^ | Option Price when purchased ~ | Current Price |
|---|-------------|-----------------------|-------------------------------|---------------|
| Nifty Index   | Call Option | 1440                  | 1,081.6715                    | 3,374.80      |
| Total Exposure through options as a %age of net assets : 30.36%.  |             |                       |                               |               |
| For the month ended September 30, 2014 following details specified with regard to non-hedging transactions through options which have already been exercised/expired : Nil. |             |                       |                               |               |
| Total Number of contracts entered into : Nil.   |             |                       |                               |               |
| Gross Notional Value of contracts : Nil.  |             |                       |                               |               |
| Net Profit/Loss on all contracts (premium paid treated as loss) : Nil.  |             |                       |                               |               |

- Hedging Positions through swaps as on September 30, 2014 - Nil.

^ Each contract consists of 50 units, ~ Price per unit

Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option     | As on September 30, 2014 | As on March 28, 2014 * |
|-----------------|--------------------------|------------------------|
| Growth Option   | 14.2061                  | 12.6431                |
| Dividend Option | 14.2061                  | 12.6431                |

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>HYBRID FUND SERIES 1 AS ON SEPTEMBER 30, 2014 (contd...)<br>(A 37 month close ended income scheme) |  |  |  |  |  |
|---|--|--|--|--|--|
| (3) No Dividend declared during the half-year ended September 30, 2014.   |  |  |  |  |  |
| (4) No Bonus declared during the half-year ended September 30, 2014.  |  |  |  |  |  |
| (5) Total outstanding exposure in derivative instruments as on September 30, 2014 is Rs. 2,429.86 Lakhs.                                    |  |  |  |  |  |
| (6) Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.                        |  |  |  |  |  |
| (7) Average maturity of the portfolio : 131 Days.   |  |  |  |  |  |
| * Last Business Day   |  |  |  |  |  |

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>HYBRID FUND SERIES 2 AS ON SEPTEMBER 30, 2014<br>(A 1025 days close ended income scheme) |              |            |          |                                  |                 |
|---|--------------|------------|----------|----------------------------------|-----------------|
| Name of the Instrument  | ISIN         | Rating     | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Derivatives</b>  |              |            |          |                                  |                 |
| <b>Index/Stock Options</b>  |              |            |          |                                  |                 |
| Nifty Index 5700 Call   |              |            | 33,200   | 892.78                           | 28.36           |
| December 2015 Option  |              |            |          |                                  |                 |
| <b>Total</b>  |              |            |          | <b>892.78</b>                    | <b>28.36</b>    |
| <b>Debt Instruments</b>   |              |            |          |                                  |                 |
| <b>(a) Listed/Awaiting listing on Stock Exchanges</b>   |              |            |          |                                  |                 |
| IDFC Ltd.**   | INE043D07DH2 | ICRA AAA   | 460,000  | 460.22                           | 14.62           |
| Fullerton India Credit Co. Ltd.**   | INE355H07175 | ICRA AA+   | 450,000  | 454.00                           | 14.42           |
| Housing Development Finance Corporation Ltd.**  | INE001A07IS2 | CRISIL AAA | 450,000  | 450.31                           | 14.30           |
| National Bank for Agriculture & Rural Development**   | INE261F09HT7 | CRISIL AAA | 200,000  | 200.04                           | 6.35            |
| Jagran Prakashan Ltd.**   | INE199G07024 | CRISIL AA+ | 170,000  | 169.74                           | 5.39            |
| LIC Housing Finance Ltd.**  | INE115A07CW5 | CARE AAA   | 100,000  | 120.93                           | 3.84            |
| National Bank for Agriculture & Rural Development**   | INE261F09HL4 | CRISIL AAA | 100,000  | 100.20                           | 3.18            |
| <b>Sub Total</b>  |              |            |          | <b>1,955.44</b>                  | <b>62.10</b>    |
| <b>(b) Privately Placed/ Unlisted</b>   |              |            |          | <b>Nil</b>                       | <b>Nil</b>      |
| <b>(c) Securitised Debt Instruments</b>   |              |            |          | <b>Nil</b>                       | <b>Nil</b>      |
| <b>Total</b>  |              |            |          | <b>1,955.44</b>                  | <b>62.10</b>    |
| <b>CBLO/Reverse Repo</b>  |              |            |          |                                  |                 |
| Clearing Corporation of India Ltd.  |              |            |          | 265.00                           | 8.42            |
| <b>Total</b>  |              |            |          | <b>265.00</b>                    | <b>8.42</b>     |
| <b>Net Receivables/(Payables)</b>   |              |            |          | <b>35.00</b>                     | <b>1.12</b>     |
| <b>GRAND TOTAL</b>  |              |            |          | <b>3,148.22</b>                  | <b>100.00</b>   |

\*\* Thinly Traded/Non Traded Security

DERIVATIVES DISCLOSURES

- Hedging Positions through Futures as on September 30, 2014 - Nil

# J.P.Morgan Asset Management

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## UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

contd....

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>INCOME FUND - SERIES 301 AS ON SEPTEMBER 30, 2014 (contd...)<br>(A 3 years close ended income scheme) |      |        |          |                                  |                 |
|--|------|--------|----------|----------------------------------|-----------------|
| Name of the Instrument   | ISIN | Rating | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| CBLO/Reverse Repo<br>Clearing Corporation of India Ltd.  |      |        |          | 325.00                           | 0.62            |
| <b>Total</b>   |      |        |          | <b>325.00</b>                    | <b>0.62</b>     |
| <b>Net Receivables/(Payables)</b>  |      |        |          | <b>2,522.91</b>                  | <b>4.84</b>     |
| <b>GRAND TOTAL</b>   |      |        |          | <b>52,109.45</b>                 | <b>100.00</b>   |

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

Notes :

(1) The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.

(2) Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option     | As on September 30, 2014 | As on March 28, 2014 * |
|-----------------|--------------------------|------------------------|
| Growth Option   | 11.9048                  | 11.4103                |
| Dividend Option | 11.5191                  | 11.0406                |

(3) No Dividend declared during the half-year ended September 30, 2014.

(4) No Bonus declared during the half-year ended September 30, 2014.

(5) Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.

(6) Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.

(7) Average maturity of the portfolio : 251 Days.

\* Last Business Day.

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>FIXED MATURITY PLAN - SERIES 302 AS ON SEPTEMBER 30, 2014<br>(A 3 years close ended income scheme) |              |            |           |                                  |                 |
|---|--------------|------------|-----------|----------------------------------|-----------------|
| Name of the Instrument  | ISIN         | Rating     | Quantity  | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Debt Instruments</b>   |              |            |           |                                  |                 |
| <b>(a) Listed/Awaiting listing on Stock Exchanges</b>   |              |            |           |                                  |                 |
| IDFC Ltd.**   | INE043D07CQ5 | FITCH AAA  | 3,000,000 | 2,760.02                         | 20.10           |
| National Bank for Agriculture & Rural Development**   | INE261F09H7  | CRISIL AAA | 2,300,000 | 2,300.43                         | 16.76           |
| Dewan Housing Finance Corporation Ltd.**  | INE202B0795  | CARE AA+   | 2,000,000 | 1,994.86                         | 14.53           |
| Power Finance Corporation Ltd.**  | INE134E08CW6 | CRISIL AAA | 2,000,000 | 1,992.55                         | 14.51           |
| HDB Financial Services Ltd.**   | INE756I07134 | CRISIL AAA | 1,300,000 | 1,301.32                         | 9.48            |
| Tata Steel Ltd.**   | INE081A07175 | FITCH AA   | 1,000,000 | 1,002.31                         | 7.30            |
| LIC Housing Finance Ltd.**  | INE115A07CW5 | CARE AAA   | 420,000   | 507.89                           | 3.70            |
| Indian Oil Corporation Ltd.**   | INE242A07181 | ICRA AAA   | 490,000   | 483.84                           | 3.52            |
| Housing Development Finance Corporation Ltd.**  | INE001A07IS2 | CRISIL AAA | 210,000   | 210.14                           | 1.53            |
| <b>Sub Total</b>  |              |            |           | <b>12,553.36</b>                 | <b>91.43</b>    |
| <b>(b) Privately Placed/Unlisted</b>  |              |            |           | <b>Nil</b>                       | <b>Nil</b>      |
| <b>Total</b>  |              |            |           | <b>12,553.36</b>                 | <b>91.43</b>    |
| <b>(c) Securitised Debt Instruments</b>   |              |            |           | <b>Nil</b>                       | <b>Nil</b>      |
| <b>Total</b>  |              |            |           | <b>12,553.36</b>                 | <b>91.43</b>    |
| <b>Money Market Instruments</b>   |              |            |           |                                  |                 |
| <b>Certificate of Deposit</b>   |              |            |           |                                  |                 |
| State Bank of Patiala #**   | INE652A16IT1 | CRISIL A1+ | 400,000   | 389.37                           | 2.84            |
| <b>Total</b>  |              |            |           | <b>389.37</b>                    | <b>2.84</b>     |
| <b>CBLO/Reverse Repo</b>  |              |            |           |                                  |                 |
| Clearing Corporation of India Ltd.  |              |            |           | 270.00                           | 1.97            |
| <b>Total</b>  |              |            |           | <b>270.00</b>                    | <b>1.97</b>     |
| <b>Net Receivables/(Payables)</b>   |              |            |           | <b>515.83</b>                    | <b>3.76</b>     |
| <b>GRAND TOTAL</b>  |              |            |           | <b>13,728.56</b>                 | <b>100.00</b>   |

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

Notes :

(1) The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.

(2) Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option     | As on September 30, 2014 | As on March 28, 2014 * |
|-----------------|--------------------------|------------------------|
| Growth Option   | 11.7604                  | 11.2603                |
| Dividend Option | 11.0441                  | 10.5745                |

(3) No Dividend declared during the half-year ended September 30, 2014.

(4) No Bonus declared during the half-year ended September 30, 2014.

(5) Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.

(6) Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.

(7) Average maturity of the portfolio : 268 Days.

\* Last Business Day.

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>INCOME FUND - SERIES 501 AS ON SEPTEMBER 30, 2014<br>(A 5 years close ended income scheme) |              |            |           |                                  |                 |
|---|--------------|------------|-----------|----------------------------------|-----------------|
| Name of the Instrument  | ISIN         | Rating     | Quantity  | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Debt Instruments</b>   |              |            |           |                                  |                 |
| <b>(a) Listed/Awaiting listing on Stock Exchanges</b>   |              |            |           |                                  |                 |
| IDFC Ltd.**   | INE043D07BW5 | ICRA AAA   | 4,900,000 | 3,838.00                         | 20.36           |
| Rural Electrification Corporation Ltd.**  | INE020B0875  | CRISIL AAA | 3,100,000 | 3,123.52                         | 16.57           |
| Power Finance Corporation Ltd.**  | INE134E08ED2 | CRISIL AAA | 2,500,000 | 2,506.58                         | 13.30           |
| National Bank for Agriculture & Rural Development**   | INE261F09HM2 | CRISIL AAA | 1,900,000 | 1,920.59                         | 10.19           |
| Housing Development Finance Corporation Ltd.**  | INE001A07HU0 | CRISIL AAA | 1,000,000 | 1,289.16                         | 6.84            |
| LIC Housing Finance Ltd.**  | INE115A07CW5 | CARE AAA   | 690,000   | 834.39                           | 4.43            |
| National Bank for Agriculture & Rural Development**   | INE261F09HE9 | CRISIL AAA | 560,000   | 563.57                           | 2.99            |
| Power Finance Corporation Ltd.**  | INE134E08FV1 | CRISIL AAA | 400,000   | 394.91                           | 2.09            |
| <b>Sub Total</b>  |              |            |           | <b>14,470.72</b>                 | <b>76.77</b>    |
| <b>(b) Privately Placed/Unlisted</b>  |              |            |           |                                  |                 |
| Tata Sons Ltd. #**  | INE895D08469 | CRISIL AAA | 3,000,000 | 3,027.48                         | 16.06           |
| <b>Sub Total</b>  |              |            |           | <b>3,027.48</b>                  | <b>16.06</b>    |
| <b>(c) Securitised Debt Instruments</b>   |              |            |           | <b>Nil</b>                       | <b>Nil</b>      |
| <b>Total</b>  |              |            |           | <b>17,498.20</b>                 | <b>92.83</b>    |

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>INCOME FUND - SERIES 501 AS ON SEPTEMBER 30, 2014 (contd...)<br>(A 5 years close ended income scheme) |              |            |          |                                  |                 |
|--|--------------|------------|----------|----------------------------------|-----------------|
| Name of the Instrument   | ISIN         | Rating     | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Money Market Instruments</b>  |              |            |          |                                  |                 |
| <b>Certificate of Deposit</b>  |              |            |          |                                  |                 |
| Canara Bank #**  | INE476A16LS1 | ICRA A1+   | 500,000  | 486.23                           | 2.58            |
| State Bank of Patiala #**  | INE652A16IT1 | CRISIL A1+ | 450,000  | 438.04                           | 2.32            |
| <b>Total</b>   |              |            |          | <b>924.27</b>                    | <b>4.90</b>     |
| <b>CBLO/Reverse Repo</b>   |              |            |          |                                  |                 |
| Clearing Corporation of India Ltd.   |              |            |          | 125.00                           | 0.66            |
| <b>Total</b>   |              |            |          | <b>125.00</b>                    | <b>0.66</b>     |
| <b>Net Receivables/(Payables)</b>  |              |            |          | <b>303.18</b>                    | <b>1.61</b>     |
| <b>GRAND TOTAL</b>   |              |            |          | <b>18,850.65</b>                 | <b>100.00</b>   |

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

Notes :

(1) The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.

(2) Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option     | As on September 30, 2014 | As on March 28, 2014 * |
|-----------------|--------------------------|------------------------|
| Growth Option   | 11.8780                  | 11.3330                |
| Dividend Option | 11.5472                  | 11.0174                |

(3) No Dividend declared during the half-year ended September 30, 2014.

(4) No Bonus declared during the half-year ended September 30, 2014.

(5) Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.

(6) Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.

(7) Average maturity of the portfolio : 878 Days.

\* Last Business Day.

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>FIXED MATURITY PLAN - SERIES 502 AS ON SEPTEMBER 30, 2014<br>(A 5 years close ended income scheme) |              |            |           |                                  |                 |
|---|--------------|------------|-----------|----------------------------------|-----------------|
| Name of the Instrument  | ISIN         | Rating     | Quantity  | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Debt Instruments</b>   |              |            |           |                                  |                 |
| <b>(a) Listed/Awaiting listing on Stock Exchanges</b>   |              |            |           |                                  |                 |
| Power Finance Corporation Ltd.**  | INE134E08EW2 | CRISIL AAA | 3,500,000 | 3,509.33                         | 16.71           |
| Rural Electrification Corporation Ltd.**  | INE020B0875  | CRISIL AAA | 3,400,000 | 3,425.80                         | 16.31           |
| HDB Financial Services Ltd.**   | INE756I07159 | CARE AAA   | 3,400,000 | 3,415.87                         | 16.26           |
| The Indian Hotels Company Ltd.**  | INE053A08073 | ICRA AA    | 2,010,000 | 2,431.30                         | 11.58           |
| Housing Development Finance Corporation Ltd.**  | INE001A07JQ4 | CRISIL AAA | 2,000,000 | 1,993.90                         | 9.49            |
| Shriram City Union Finance Ltd.**   | INE722A07190 | CARE AA+   | 1,680,000 | 1,699.36                         | 8.09            |
| LIC Housing Finance Ltd.**  | INE115A07CW5 | CARE AAA   | 560,000   | 677.19                           | 3.22            |
| Bharat Aluminium Co. Ltd.**   | INE738C07044 | CRISIL AA- | 500,000   | 503.07                           | 2.40            |
| National Bank for Agriculture & Rural Development**   | INE261F09HE9 | CRISIL AAA | 420,000   | 422.68                           | 2.01            |
| <b>Sub Total</b>  |              |            |           | <b>18,078.50</b>                 | <b>86.07</b>    |
| <b>(b) Privately Placed/Unlisted</b>  |              |            |           |                                  |                 |
| Mahindra Vehicle Manufacturers Ltd. #**   | INE244N07016 | ICRA AA    | 840,000   | 907.23                           | 4.32            |
| <b>Sub Total</b>  |              |            |           | <b>907.23</b>                    | <b>4.32</b>     |
| <b>(c) Securitised Debt Instruments</b>   |              |            |           | <b>Nil</b>                       | <b>Nil</b>      |
| <b>Total</b>  |              |            |           | <b>18,985.73</b>                 | <b>90.39</b>    |
| <b>Money Market Instruments</b>   |              |            |           |                                  |                 |
| <b>Certificate of Deposit</b>   |              |            |           |                                  |                 |
| State Bank of Patiala #**   | INE652A16IT1 | CRISIL A1+ | 1,200,000 | 1,168.11                         | 5.56            |
| <b>Total</b>  |              |            |           | <b>1,168.11</b>                  | <b>5.56</b>     |
| <b>CBLO/Reverse Repo</b>  |              |            |           |                                  |                 |
| Clearing Corporation of India Ltd.  |              |            |           | 105.00                           | 0.50            |
| <b>Total</b>  |              |            |           | <b>105.00</b>                    | <b>0.50</b>     |
| <b>Net Receivables/(Payables)</b>   |              |            |           | <b>743.99</b>                    | <b>3.55</b>     |
| <b>GRAND TOTAL</b>  |              |            |           | <b>21,002.83</b>                 | <b>100.00</b>   |

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

Notes :

(1) The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.

(2) Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option     | As on September 30, 2014 | As on March 28, 2014 * |
|-----------------|--------------------------|------------------------|
| Growth Option   | 11.6844                  | 11.1358                |
| Dividend Option | 11.0930                  | 10.5721                |

(3) No Dividend declared during the half-year ended September 30, 2014.

(4) No Bonus declared during the half-year ended September 30, 2014.

(5) Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.

(6) Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.

(7) Average maturity of the portfolio : 907 Days.

\* Last Business Day.

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>FIXED MATURITY PLAN SERIES 14 AS ON SEPTEMBER 30, 2014<br>(A 5 years close ended income scheme) |              |            |           |                                  |                 |
|--|--------------|------------|-----------|----------------------------------|-----------------|
| Name of the Instrument   | ISIN         | Rating     | Quantity  | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Debt Instruments</b>  |              |            |           |                                  |                 |
| <b>(a) Listed/Awaiting listing on Stock Exchanges</b>  |              |            |           |                                  |                 |
| Sundaram BNP Paribas Home Finance Ltd.**   | INE667F07AU2 | CARE AA+   | 1,350,000 | 1,553.53                         | 19.92           |
| IDFC Ltd.**  | INE043D07E06 | ICRA AAA   | 1,300,000 | 1,288.92                         | 16.53           |
| Power Finance Corporation Ltd.**   | INE134E08FD9 | CRISIL AAA | 1,300,000 | 1,280.70                         | 16.42           |
| Rural Electrification Corporation Ltd.**   | INE020B07DE1 | CRISIL AAA | 1,160,000 | 1,158.56                         | 14.86           |
| Fullerton India Credit Co. Ltd.**  | INE535H07266 | ICRA AA+   | 1,000,000 | 991.16                           | 12.71           |
| HDB Financial Services Ltd.**  | INE756I07159 | CARE AAA   | 400,000   | 401.87                           | 5.15            |
| <b>Sub Total</b>   |              |            |           | <b>6,674.74</b>                  | <b>85.59</b>    |
| <b>(b) Privately Placed/Unlisted</b>   |              |            |           |                                  |                 |
| Mahindra Vehicle Manufacturers Ltd. #**  | INE244N07016 | ICRA AA    | 250,000   | 270.01                           | 3.46            |
| <b>Sub Total</b>   |              |            |           | <b>270.01</b>                    | <b>3.46</b>     |

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>FIXED MATURITY PLAN SERIES 14 AS ON SEPTEMBER 30, 2014 (contd...)<br>(A 5 years close ended income scheme) |              |            |          |                                  |                 |
|---|--------------|------------|----------|----------------------------------|-----------------|
| Name of the Instrument  | ISIN         | Rating     | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>(c) Securitised Debt Instruments</b>   |              |            |          |                                  |                 |
| <b>Total</b>  |              |            |          | <b>Nil</b>                       | <b>Nil</b>      |
| <b>Money Market Instruments</b>   |              |            |          |                                  |                 |
| <b>Certificate of Deposit</b>   |              |            |          |                                  |                 |
| State Bank of Patiala #**   | INE652A16IT1 | CRISIL A1+ | 520,000  | 506.18                           | 6.49            |
| <b>Total</b>  |              |            |          | <b>506.18</b>                    | <b>6.49</b>     |
| <b>CBLO/Reverse Repo</b>  |              |            |          |                                  |                 |
| Clearing Corporation of India Ltd.  |              |            |          | 12.00                            | 0.15            |
| <b>Total</b>  |              |            |          | <b>12.00</b>                     | <b>0.15</b>     |
| <b>Net Receivables/(Payables)</b>   |              |            |          | <b>335.06</b>                    | <b>4.31</b>     |
| <b>GRAND TOTAL</b>  |              |            |          | <b>7,797.99</b>                  | <b>100.00</b>   |

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

Notes :

(1) The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.

(2) Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                    | As on September 30, 2014 | As on March 28, 2014 * |
|--------------------------------|--------------------------|------------------------|
| Direct Plan - Growth Option    | 11.2690                  | 10.6902                |
| Direct Plan - Dividend Option  | 11.2640                  | 10.6889                |
| Regular Plan - Growth Option   | 11.2460                  | 10.6754                |
| Regular Plan - Dividend Option | 11.2460                  | 10.6754                |

(3) No Dividend declared during the half-year ended September 30, 2014.

(4) No Bonus declared during the half-year ended September 30, 2014.

(5) Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.

(6) Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.

(7) Average maturity of the portfolio : 1091 Days.

\* Last Business Day.

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>FIXED MATURITY PLAN SERIES 20 AS ON SEPTEMBER 30, 2014<br>(A 5 years close ended income scheme) |              |            |           |                                  |                 |
|--|--------------|------------|-----------|----------------------------------|-----------------|
| Name of the Instrument   | ISIN         | Rating     | Quantity  | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Debt Instruments</b>  |              |            |           |                                  |                 |
| <b>(a) Listed/Awaiting listing on Stock Exchanges</b>  |              |            |           |                                  |                 |
| Shriram City Union Finance Ltd.**  | INE722A07190 | CARE AA+   | 820,000   | 829.45                           | 17.86           |
| Reliance Home Finance Ltd.**   | INE217K07133 | CARE AA+   | 1,000,000 | 710.36                           | 15.29           |
| National Bank for Agriculture & Rural Development**  | INE261F09ID9 | CRISIL AAA | 500,000   | 494.61                           | 10.65           |
| Rural Electrification Corporation Ltd.**   | INE020B08815 | CRISIL AAA | 450,000   | 444.30                           | 9.57            |
| IDFC Ltd.**  | INE043D07E06 | ICRA AAA   | 200,000   | 198.30                           | 4.27            |
| Power Finance Corporation Ltd.**   | INE134E08FD9 | CRISIL AAA | 200,000   | 197.03                           | 4.24            |
| Sundaram BNP Paribas Home Finance Ltd.**   | INE667F07AU2 | CARE AA+   | 150,000   | 172.61                           | 3.72            |
| The Indian Hotels Company Ltd.**   | INE053A08073 | ICRA AA    | 100,000   | 120.96                           | 2.60            |
| IDFC Ltd.**  | INE043D07BW5 | ICRA AAA   | 100,000   | 78.33                            | 1.69            |
| National Bank for Agriculture & Rural Development**  | INE261F09HE9 | CRISIL AAA | 20,000    | 20.13                            | 0.43            |
| National Bank for Agriculture & Rural Development**  | INE261F09H7  | CRISIL AAA | 10,000    | 10.00                            | 0.22            |
| <b>Sub Total</b>   |              |            |           | <b>3,276.08</b>                  | <b>70.54</b>    |
| <b>(b) Privately Placed/Unlisted</b>   |              |            |           |                                  |                 |
| Mahindra Vehicle Manufacturers Ltd. #**  | INE244N07016 | ICRA AA    | 190,000   | 205.21                           | 4.42            |
| <b>Sub Total</b>   |              |            |           | <b>205.21</b>                    | <b>4.42</b>     |
| <b>(c) Securitised Debt Instruments</b>  |              |            |           | <b>Nil</b>                       | <b>Nil</b>      |
| <b>Total</b>   |              |            |           | <b>3,481.29</b>                  | <b>74.96</b>    |
| <b>Money Market Instruments</b>  |              |            |           |                                  |                 |
| <b>Certificate of Deposit</b>  |              |            |           |                                  |                 |
| State Bank of Patiala  |              |            |           |                                  |                 |

# J.P.Morgan Asset Management

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## UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

contd....

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>FIXED MATURITY PLAN SERIES 22 AS ON SEPTEMBER 30, 2014 (contd...)<br>(A 36 months close ended income scheme) |              |            |          |                                  |                 |
|---|--------------|------------|----------|----------------------------------|-----------------|
| Name of the Instrument  | ISIN         | Rating     | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| National Bank for Agriculture & Rural Development**   | INE261F09I18 | CRISIL AAA | 500,000  | 500.76                           | 10.98           |
| Shriram Transport Finance Company Ltd.**  | INE721A07EY2 | CRISIL AA  | 500,000  | 500.69                           | 10.98           |
| State Bank of Hyderabad**   | INE649A09035 | ICRA AAA   | 500,000  | 499.53                           | 10.95           |
| Power Finance Corporation Ltd.**  | INE134E08FR9 | CRISIL AAA | 500,000  | 494.53                           | 10.84           |
| National Housing Bank**   | INE557F08ER1 | CRISIL AAA | 500,000  | 494.51                           | 10.84           |
| Jagran Prakashan Ltd.**   | INE199G07024 | CRISIL AA+ | 330,000  | 329.50                           | 7.23            |
| LIC Housing Finance Ltd.**  | INE115A07CW5 | CARE AAA   | 60,000   | 72.56                            | 1.59            |
| IDFC Ltd.**   | INE043D07DH2 | ICRA AAA   | 40,000   | 40.02                            | 0.88            |
| <b>Sub Total</b>  |              |            |          | <b>4,209.79</b>                  | <b>92.31</b>    |
| <b>(b) Privately Placed/ Unlisted</b>   |              |            |          | <b>Nil</b>                       | <b>Nil</b>      |
| <b>(c) Securitised Debt Instruments</b>   |              |            |          | <b>Nil</b>                       | <b>Nil</b>      |
| <b>Total</b>  |              |            |          | <b>4,209.79</b>                  | <b>92.31</b>    |
| <b>CBLO/Reverse Repo</b><br>Clearing Corporation of India Ltd.  |              |            |          | 223.00                           | 4.89            |
| <b>Total</b>  |              |            |          | <b>223.00</b>                    | <b>4.89</b>     |
| <b>Net Receivables/(Payables)</b>   |              |            |          | <b>127.79</b>                    | <b>2.80</b>     |
| <b>GRAND TOTAL</b>  |              |            |          | <b>4,560.58</b>                  | <b>100.00</b>   |

### \*\* Thinly Traded/Non Traded Security.

#### Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                  | As on September 30, 2014 | As on March 28, 2014 * |
|------------------------------|--------------------------|------------------------|
| Direct Plan-Growth Option    | 11.2020                  | 10.6556                |
| Regular Plan-Growth Option   | 11.1187                  | 10.6115                |
| Regular Plan-Dividend Option | 11.1187                  | 10.6115                |

- No Dividend declared during the half-year ended September 30, 2014.
- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 518 Days.

\* Last Business Day.

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>FIXED MATURITY PLAN SERIES 23 AS ON SEPTEMBER 30, 2014<br>(A 36 months close ended income scheme) |              |            |          |                                  |                 |
|--|--------------|------------|----------|----------------------------------|-----------------|
| Name of the Instrument   | ISIN         | Rating     | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Debt Instruments</b><br><b>(a) Listed/Awaiting listing on Stock Exchanges</b><br>Power Finance Corporation Ltd.**                       | INE134E08FV1 | CRISIL AAA | 870,000  | 858.93                           | 17.87           |
| Bharat Aluminium Co. Ltd.**  | INE738C07036 | CRISIL AA- | 870,000  | 853.46                           | 17.76           |
| IDFC Ltd.**  | INE043D07EF4 | ICRA AAA   | 500,000  | 500.70                           | 10.42           |
| LIC Housing Finance Ltd.**   | INE115A07AY5 | CRISIL AAA | 430,000  | 430.18                           | 8.95            |
| LIC Housing Finance Ltd.**   | INE115A07CV7 | CRISIL AAA | 400,000  | 400.32                           | 8.33            |
| Housing Development Finance Corporation Ltd.**   | INE001A07IS2 | CRISIL AAA | 390,000  | 390.27                           | 8.12            |
| <b>Sub Total</b>   |              |            |          | <b>3,433.86</b>                  | <b>71.45</b>    |
| <b>(b) Privately Placed/ Unlisted</b>  |              |            |          | <b>Nil</b>                       | <b>Nil</b>      |
| <b>(c) Securitised Debt Instruments</b>  |              |            |          | <b>Nil</b>                       | <b>Nil</b>      |
| <b>Total</b>   |              |            |          | <b>3,433.86</b>                  | <b>71.45</b>    |
| <b>Money Market Instruments</b><br><b>Certificate of Deposit</b><br>State Bank of Patiala #**  | INE652A16IT1 | CRISIL A1+ | 520,000  | 506.18                           | 10.53           |
| <b>Total</b>   |              |            |          | <b>506.18</b>                    | <b>10.53</b>    |
| <b>CBLO / Reverse Repo</b><br>Clearing Corporation of India Ltd.   |              |            |          | 265.00                           | 5.51            |
| <b>Total</b>   |              |            |          | <b>265.00</b>                    | <b>5.51</b>     |
| <b>Net Receivables/(Payables)</b>  |              |            |          | <b>98.95</b>                     | <b>2.05</b>     |
| <b>GRAND TOTAL</b>   |              |            |          | <b>4,806.60</b>                  | <b>100.00</b>   |

### # Unlisted Security, \*\* Thinly Traded/Non Traded Security.

#### Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                  | As on September 30, 2014 | As on March 28, 2014 * |
|------------------------------|--------------------------|------------------------|
| Direct Plan-Growth Option    | 11.2216                  | 10.6947                |
| Direct Plan-Dividend Option  | 11.2200                  | 10.6941                |
| Regular Plan-Growth Option   | 11.1979                  | 10.6830                |
| Regular Plan-Dividend Option | 11.1979                  | 10.6830                |

- No Dividend declared during the half-year ended September 30, 2014.
- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 431 Days.

\* Last Business Day.

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>FIXED MATURITY PLAN SERIES 28 AS ON SEPTEMBER 30, 2014<br>(A 367 days close ended income scheme) |              |            |          |                                  |                 |
|---|--------------|------------|----------|----------------------------------|-----------------|
| Name of the Instrument  | ISIN         | Rating     | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Money Market Instruments</b><br><b>Certificate of Deposit</b><br>Punjab & Sind Bank #**  | INE608A16GM2 | CRISIL A1+ | 500,000  | 500.00                           | 22.04           |
| IDBI Bank Ltd. #**  | INE008A16WH2 | CRISIL A1+ | 500,000  | 500.00                           | 22.04           |
| Indian Bank #**   | INE562A16GU4 | ICRA A1+   | 500,000  | 500.00                           | 22.04           |
| Kotak Mahindra Bank Ltd. #**  | INE237A16ZO6 | CRISIL A1+ | 500,000  | 500.00                           | 22.04           |
| <b>Total</b>  |              |            |          | <b>2,000.00</b>                  | <b>88.16</b>    |

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>FIXED MATURITY PLAN SERIES 28 AS ON SEPTEMBER 30, 2014 (contd...)<br>(A 367 days close ended income scheme) |      |        |          |                                  |                 |
|--|------|--------|----------|----------------------------------|-----------------|
| Name of the Instrument   | ISIN | Rating | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>CBLO/Reverse Repo</b><br>Clearing Corporation of India Ltd.   |      |        |          | 270.00                           | 11.90           |
| <b>Total</b>   |      |        |          | <b>270.00</b>                    | <b>11.90</b>    |
| <b>Net Receivables/(Payables)</b>  |      |        |          | <b>(0.92)</b>                    | <b>(0.06)</b>   |
| <b>GRAND TOTAL</b>   |      |        |          | <b>2,269.08</b>                  | <b>100.00</b>   |

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                  | As on September 30, 2014 | As on March 28, 2014 * |
|------------------------------|--------------------------|------------------------|
| Direct Plan-Growth Option    | 10.9489                  | 10.4949                |
| Direct Plan-Dividend Option  | 10.9484                  | 10.4951                |
| Regular Plan-Growth Option   | 10.8972                  | 10.4695                |
| Regular Plan-Dividend Option | 10.8972                  | 10.4695                |

- No Dividend declared during the half-year ended September 30, 2014.
- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 1 Days.

\* Last Business Day.

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>FIXED MATURITY PLAN SERIES 30 AS ON SEPTEMBER 30, 2014<br>(A 427 days close ended income scheme) |              |            |           |                                  |                 |
|---|--------------|------------|-----------|----------------------------------|-----------------|
| Name of the Instrument  | ISIN         | Rating     | Quantity  | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Debt Instruments</b><br><b>(a) Listed/Awaiting listing on Stock Exchanges</b><br>Bajaj Finance Ltd.**                                  | INE296A07997 | ICRA AA+   | 3,500,000 | 3,720.77                         | 19.30           |
| Housing Development Finance Corporation Ltd.**  | INE001A07MI5 | CRISIL AAA | 3,500,000 | 3,503.85                         | 18.17           |
| National Housing Bank**   | INE557F08ED1 | CRISIL AAA | 300,000   | 300.05                           | 1.56            |
| <b>Sub Total</b>  |              |            |           | <b>7,524.67</b>                  | <b>39.03</b>    |
| <b>(b) Privately Placed/ Unlisted</b>   |              |            |           | <b>Nil</b>                       | <b>Nil</b>      |
| <b>(c) Securitised Debt Instruments</b>   |              |            |           | <b>Nil</b>                       | <b>Nil</b>      |
| <b>Total</b>  |              |            |           | <b>7,524.67</b>                  | <b>39.03</b>    |
| <b>Money Market Instruments</b><br><b>Certificate of Deposit</b><br>ICICI Bank Ltd. #**   | INE090A16L19 | ICRA A1+   | 5,000,000 | 4,845.36                         | 25.13           |
| Oriental Bank of Commerce #**   | INE141A16OI6 | CRISIL A1+ | 4,900,000 | 4,747.93                         | 24.62           |
| Corporation Bank #**  | INE112A16EV1 | CRISIL A1+ | 1,960,000 | 1,897.20                         | 9.84            |
| <b>Total</b>  |              |            |           | <b>11,490.49</b>                 | <b>59.59</b>    |
| <b>CBLO/Reverse Repo</b><br>Clearing Corporation of India Ltd.  |              |            |           | 15.00                            | 0.08            |
| <b>Total</b>  |              |            |           | <b>15.00</b>                     | <b>0.08</b>     |
| <b>Net Receivables/(Payables)</b>   |              |            |           | <b>251.77</b>                    | <b>1.30</b>     |
| <b>GRAND TOTAL</b>  |              |            |           | <b>19,281.93</b>                 | <b>100.00</b>   |

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                    | As on September 30, 2014 | As on March 28, 2014 * |
|--------------------------------|--------------------------|------------------------|
| Direct Plan - Growth Option    | 10.6275                  | 10.1525                |
| Regular Plan - Growth Option   | 10.6171                  | 10.1506                |
| Regular Plan - Dividend Option | 10.6176                  | 10.1507                |

- No Dividend declared during the half-year ended September 30, 2014.
- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 153 Days.

\* Last Business Day.

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>FIXED MATURITY PLAN SERIES 31 AS ON SEPTEMBER 30, 2014<br>(A 370 days close ended income scheme) |              |            |           |                                  |                 |
|---|--------------|------------|-----------|----------------------------------|-----------------|
| Name of the Instrument  | ISIN         | Rating     | Quantity  | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Money Market Instruments</b><br><b>Certificate of Deposit</b><br>Corporation Bank #**  | INE112A16EV1 | CRISIL A1+ | 6,040,000 | 5,846.48                         | 24.54           |
| Indian Overseas Bank #**  | INE565A16B97 | CRISIL A1+ | 6,000,000 | 5,804.53                         | 24.36           |
| Oriental Bank of Commerce #**   | INE141A16OM8 | ICRA A1+   | 6,000,000 | 5,804.31                         | 24.36           |
| IDBI Bank Ltd. #**  | INE008A16UP9 | CRISIL A1+ | 6,000,000 | 5,803.45                         | 24.36           |
| Bank of Baroda #**  | INE028A16B96 | CRISIL A1+ | 575,000   | 558.26                           | 2.34            |
| <b>Total</b>  |              |            |           | <b>23,817.03</b>                 | <b>99.96</b>    |
| <b>CBLO/Reverse Repo</b><br>Clearing Corporation of India Ltd.  |              |            |           | 1.00                             | 0.00            |
| <b>Total</b>  |              |            |           | <b>1.00</b>                      | <b>0.00</b>     |
| <b>Net Receivables/(Payables)</b>   |              |            |           | <b>6.49</b>                      | <b>0.04</b>     |
| <b>GRAND TOTAL</b>  |              |            |           | <b>23,824.52</b>                 | <b>100.00</b>   |

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                  | As on September 30, 2014 | As on March 28, 2014 * |
|------------------------------|--------------------------|------------------------|
| Direct Plan-Growth Option    | 10.6220                  | 10.1579                |
| Regular Plan-Growth Option   | 10.6119                  | 10.1561                |
| Regular Plan-Dividend Option | 10.6117                  | 10.1561                |

- No Dividend declared during the half-year ended September 30, 2014.
- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 140 Days.

\* Last Business Day.

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>FIXED MATURITY PLAN - SERIES 32 AS ON SEPTEMBER 30, 2014<br>(A 366 days close ended income scheme) |              |            |           |                                  |                 |
|---|--------------|------------|-----------|----------------------------------|-----------------|
| Name of the Instrument  | ISIN         | Rating     | Quantity  | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Money Market Instruments</b><br><b>Certificate of Deposit</b><br>ICICI Bank Ltd. #**   | INE090A16M42 | ICRA A1+   | 3,500,000 | 3,379.88                         | 24.74           |
| Oriental Bank of Commerce #**   | INE141A16OS5 | ICRA A1+   | 3,500,000 | 3,379.55                         | 24.74           |
| Axis Bank Ltd. #**  | INE238A16VX4 | ICRA A1+   | 3,500,000 | 3,378.95                         | 24.74           |
| Indian Overseas Bank #**  | INE565A16921 | CRISIL A1+ | 2,500,000 | 2,415.18                         | 17.68           |
| Canara Bank #**   | INE476A16LR3 | CRISIL A1+ | 1,000,000 | 974.05                           | 7.13            |
| <b>Total</b>  |              |            |           | <b>13,527.61</b>                 | <b>99.03</b>    |
| <b>CBLO/Reverse Repo</b><br>Clearing Corporation of India Ltd.  |              |            |           | 135.00                           | 0.99            |
| <b>Total</b>  |              |            |           | <b>135.00</b>                    | <b>0.99</b>     |
| <b>Net Receivables/(Payables)</b>   |              |            |           | <b>(2.07)</b>                    | <b>(0.02)</b>   |
| <b>GRAND TOTAL</b>  |              |            |           | <b>13,660.54</b>                 | <b>100.00</b>   |

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                   | As on September 30, 2014 | As on March 28, 2014 * |
|-------------------------------|--------------------------|------------------------|
| Direct Plan - Growth Option   | 10.5938                  | 10.1297                |
| Direct Plan - Dividend Option | 10.5938                  | 10.1297                |
| Regular Plan - Growth Option  | 10.5841                  | 10.1285                |

- No Dividend declared during the half-year ended September 30, 2014.
- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 144 Days.

\* Last Business Day.

| PORTFOLIO STATEMENT OF JPMORGAN INDIA<br>FIXED MATURITY PLAN - SERIES 33 AS ON SEPTEMBER 30, 2014<br>(A 398 days close ended income scheme) |              |            |           |                                  |                 |
|---|--------------|------------|-----------|----------------------------------|-----------------|
| Name of the Instrument  | ISIN         | Rating     | Quantity  | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Debt Instruments</b><br><b>(a) Listed/Awaiting listing on Stock Exchanges</b><br>Bajaj Finance Ltd.**                                    | INE296A07732 | CRISIL AA+ | 2,200,000 | 2,782.23                         | 10.39           |
| <b>Sub Total</b>  |              |            |           | <b>2,782.23</b>                  | <b>10.39</b>    |
| <b>(b) Privately Placed/ Unlisted</b>   |              |            |           | <b>Nil</b>                       | <b>Nil</b>      |
| <b>(c) Securitised Debt Instruments</b>   |              |            |           | <b>Nil</b>                       | <b>Nil</b>      |
| <b>Total</b>  |              |            |           | <b>2,782.23</b>                  | <b>10.39</b>    |
| <b>Money Market Instruments</b><br><b>Certificate of Deposit</b><br>State Bank of Patiala #**   | INE652A16IT1 | CRISIL A1+ | 8,200,000 | 7,982.11                         | 29.80           |
| Canara Bank #**   | INE476A16LS1 | ICRA A1+   | 8,200,000 | 7,974.17                         | 29.77           |
| Bank of Baroda #**  | INE028A16862 | CRISIL A1+ | 8,200,000 | 7,968.60                         | 29.75           |
| <b>Total</b>  |              |            |           | <b>23,924.88</b>                 | <b>89.32</b>    |
| <b>CBLO/Reverse Repo</b><br>Clearing Corporation of India Ltd.  |              |            |           | 87.00                            | 0.32            |
| <b>Total</b>  |              |            |           | <b>87.00</b>                     | <b>0.32</b>     |
| <b>Net Receivables/(Payables)</b>   |              |            |           | <b>(7.15)</b>                    | <b>(0.03)</b>   |
| <b>GRAND TOTAL</b>  |              |            |           | <b>26,786.96</b>                 | <b>100.00</b>   |

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

| Plan/Option                    | As on September 30, 2014 | As on March 28, 2014 * |
|--------------------------------|--------------------------|------------------------|
| Direct Plan - Growth Option    | 10.5656                  | 10.0989                |
| Regular Plan - Growth Option   | 10.5563                  | 10.0980                |
| Regular Plan - Dividend Option | 10.5574                  | 10.0980                |

- No Dividend declared during the half-year ended September 30, 2014.
- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 125 Days.

\* Last Business Day.

| PORTFOLIO STATEMENT OF JPMORGAN<br>INDIA FIXED MATURITY PLAN - SERIES 35 AS ON SEPTEMBER 30, 2014<br>(A 1831 days close ended income scheme) |              |            |             |                                  |                 |
|--|--------------|------------|-------------|----------------------------------|-----------------|
| Name of the Instrument   | ISIN         | Rating     | Quantity    | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Debt Instruments</b><br><b>(a) Listed/Awaiting listing on Stock Exchanges</b><br>Indiabulls Housing Finance Ltd.**                        | INE148I08017 | CRISIL AA+ | 1,500,000</ |                                  |                 |

# J.P.Morgan Asset Management

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## UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

contd....

| PORTFOLIO STATEMENT OF JPMORGAN<br>INDIA FIXED MATURITY PLAN - SERIES 35 AS ON SEPTEMBER 30, 2014 (contd...)<br>(A 1831 days close ended income scheme) |              |                                 |                               |                                  |                 |
|---|--------------|---------------------------------|-------------------------------|----------------------------------|-----------------|
| Name of the Instrument  | ISIN         | Rating                          | Quantity                      | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>(c) Securitised Debt Instruments</b>   |              |                                 |                               |                                  |                 |
|   |              |                                 |                               | Nil                              | Nil             |
| <b>Total</b>  |              |                                 |                               | <b>8,006.91</b>                  | <b>93.70</b>    |
| <b>Money Market Instruments</b>   |              |                                 |                               |                                  |                 |
| <b>Certificate of Deposit</b>   |              |                                 |                               |                                  |                 |
| State Bank of Patiala #**   | INE652A16IT1 | CRISIL A1+                      | 170,000                       | 165.48                           | 1.94            |
| <b>Total</b>  |              |                                 |                               | <b>165.48</b>                    | <b>1.94</b>     |
| <b>CBLO/Reverse Repo</b>  |              |                                 |                               |                                  |                 |
|   |              |                                 |                               | Nil                              | Nil             |
| <b>Net Receivables/(Payables)</b>   |              |                                 |                               |                                  |                 |
|   |              |                                 |                               | 374.01                           | 4.36            |
| <b>GRAND TOTAL</b>  |              |                                 |                               | <b>8,546.40</b>                  | <b>100.00</b>   |
| <b># Unlisted Security, ** Thinly Traded/Non Traded Security.</b>   |              |                                 |                               |                                  |                 |
| <b>Notes :</b>  |              |                                 |                               |                                  |                 |
| (1) The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.                |              |                                 |                               |                                  |                 |
| (2) Net Assets Value per unit (in Rupees) are as follows:   |              |                                 |                               |                                  |                 |
| <b>Plan/Option</b>  |              | <b>As on September 30, 2014</b> | <b>As on March 28, 2014 *</b> |                                  |                 |
| Direct Plan - Growth Option   |              | 10.6304                         | &                             |                                  |                 |
| Regular Plan - Growth Option  |              | 10.5881                         | &                             |                                  |                 |
| Regular Plan - Dividend Option  |              | 10.5881                         | &                             |                                  |                 |
| (3) No Dividend declared during the half-year ended September 30, 2014.   |              |                                 |                               |                                  |                 |
| (4) No Bonus declared during the half-year ended September 30, 2014.  |              |                                 |                               |                                  |                 |
| (5) Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.   |              |                                 |                               |                                  |                 |
| (6) Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.                                    |              |                                 |                               |                                  |                 |
| (7) Average maturity of the portfolio : 1317 Days.  |              |                                 |                               |                                  |                 |
| * Last Business Day, * First NAV on 02-04-2014  |              |                                 |                               |                                  |                 |

| PORTFOLIO STATEMENT OF JPMORGAN<br>INDIA FIXED MATURITY PLAN - SERIES 37 AS ON SEPTEMBER 30, 2014<br>(A 1095 days close ended income scheme) |              |                                 |                               |                                  |                 |
|--|--------------|---------------------------------|-------------------------------|----------------------------------|-----------------|
| Name of the Instrument   | ISIN         | Rating                          | Quantity                      | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Debt Instruments</b>  |              |                                 |                               |                                  |                 |
| <b>(a) Listed/Awaiting listing on Stock Exchanges</b>  |              |                                 |                               |                                  |                 |
| Dewan Housing Finance Corporation Ltd.**   | INE202B07AP7 | CARE AA+                        | 400,000                       | 421.83                           | 18.89           |
| The Indian Hotels Company Ltd.**   | INE053A08073 | ICRA AA                         | 340,000                       | 411.27                           | 18.41           |
| Fullerton India Credit Co. Ltd.**  | INE535H07324 | ICRA AA+                        | 390,000                       | 395.75                           | 17.72           |
| Bharat Aluminium Co. Ltd.**  | INE738C07036 | CRISIL AA-                      | 400,000                       | 392.40                           | 17.57           |
| <b>Sub Total</b>   |              |                                 |                               | <b>1,621.25</b>                  | <b>72.59</b>    |
| <b>(b) Privately Placed/Unlisted</b>   |              |                                 |                               |                                  |                 |
| <b>Mahindra Vehicle Manufacturers Ltd. #**</b>   |              |                                 |                               |                                  |                 |
| INE244N07016   | INE244N07016 | ICRA AA                         | 380,000                       | 410.41                           | 18.38           |
| <b>Sub Total</b>   |              |                                 |                               | <b>410.41</b>                    | <b>18.38</b>    |
| <b>(c) Securitised Debt Instruments</b>  |              |                                 |                               |                                  |                 |
|  |              |                                 |                               | Nil                              | Nil             |
| <b>Total</b>   |              |                                 |                               | <b>2,031.66</b>                  | <b>90.97</b>    |
| <b>Money Market Instruments</b>  |              |                                 |                               |                                  |                 |
| <b>Certificate of Deposit</b>  |              |                                 |                               |                                  |                 |
| State Bank of Patiala #**  | INE652A16IT1 | CRISIL A1+                      | 100,000                       | 97.34                            | 4.36            |
| <b>Total</b>   |              |                                 |                               | <b>97.34</b>                     | <b>4.36</b>     |
| <b>CBLO/Reverse Repo</b>   |              |                                 |                               |                                  |                 |
| <b>Clearing Corporation of India Ltd.</b>  |              |                                 |                               |                                  |                 |
|  |              |                                 |                               | 34.00                            | 1.52            |
| <b>Total</b>   |              |                                 |                               | <b>34.00</b>                     | <b>1.52</b>     |
| <b>Net Receivables/(Payables)</b>  |              |                                 |                               |                                  |                 |
|  |              |                                 |                               | 70.42                            | 3.15            |
| <b>GRAND TOTAL</b>   |              |                                 |                               | <b>2,233.42</b>                  | <b>100.00</b>   |
| <b># Unlisted Security, ** Thinly Traded/Non Traded Security.</b>  |              |                                 |                               |                                  |                 |
| <b>Notes :</b>   |              |                                 |                               |                                  |                 |
| (1) The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.     |              |                                 |                               |                                  |                 |
| (2) Net Assets Value per unit (in Rupees) are as follows:  |              |                                 |                               |                                  |                 |
| <b>Plan/Option</b>   |              | <b>As on September 30, 2014</b> | <b>As on March 28, 2014 *</b> |                                  |                 |
| Direct Plan - Growth Option  |              | 10.4591                         | &                             |                                  |                 |
| Regular Plan - Growth Option   |              | 10.4335                         | &                             |                                  |                 |
| Regular Plan - Dividend Option   |              | 10.4335                         | &                             |                                  |                 |
| (3) No Dividend declared during the half-year ended September 30, 2014.  |              |                                 |                               |                                  |                 |
| (4) No Bonus declared during the half-year ended September 30, 2014.   |              |                                 |                               |                                  |                 |
| (5) Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.  |              |                                 |                               |                                  |                 |
| (6) Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.                         |              |                                 |                               |                                  |                 |
| (7) Average maturity of the portfolio : 757 Days.  |              |                                 |                               |                                  |                 |
| * Last Business Day, * First NAV on 05-05-2014.  |              |                                 |                               |                                  |                 |

| PORTFOLIO STATEMENT OF JPMORGAN<br>INDIA FIXED MATURITY PLAN - SERIES 38 AS ON SEPTEMBER 30, 2014<br>(A 60 months close ended income scheme) |              |                                 |                               |                                  |                 |
|--|--------------|---------------------------------|-------------------------------|----------------------------------|-----------------|
| Name of the Instrument   | ISIN         | Rating                          | Quantity                      | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Debt Instruments</b>  |              |                                 |                               |                                  |                 |
| <b>(a) Listed/Awaiting listing on Stock Exchanges</b>  |              |                                 |                               |                                  |                 |
| Shriram Transport Finance Company Ltd.**   | INE721A07EX4 | CRISIL AA                       | 500,000                       | 586.93                           | 19.04           |
| Rural Electrification Corporation Ltd.**   | INE020B07IA8 | CARE AAA                        | 500,000                       | 507.04                           | 16.45           |
| Indiabulls Housing Finance Ltd.**  | INE148I08017 | CRISIL AA+                      | 500,000                       | 500.34                           | 16.23           |
| Export Import Bank of India**  | INE514E08DL0 | CRISIL AAA                      | 300,000                       | 302.79                           | 9.82            |
| Tata Motors Ltd.   | INE155A08118 | ICRA AA                         | 300,000                       | 300.35                           | 9.74            |
| <b>Sub Total</b>   |              |                                 |                               | <b>2,197.45</b>                  | <b>71.28</b>    |
| <b>(b) Privately Placed/Unlisted</b>   |              |                                 |                               |                                  |                 |
| <b>Nirma Ltd. #**</b>  |              |                                 |                               |                                  |                 |
| INE091A07133   | INE091A07133 | CRISIL AA                       | 600,000                       | 582.32                           | 18.89           |
| <b>Sub Total</b>   |              |                                 |                               | <b>582.32</b>                    | <b>18.89</b>    |
| <b>(c) Securitised Debt Instruments</b>  |              |                                 |                               |                                  |                 |
|  |              |                                 |                               | Nil                              | Nil             |
| <b>Total</b>   |              |                                 |                               | <b>2,779.77</b>                  | <b>90.17</b>    |
| <b>Money Market Instruments</b>  |              |                                 |                               |                                  |                 |
| <b>Certificate of Deposit</b>  |              |                                 |                               |                                  |                 |
| State Bank of Patiala #**  | INE652A16IT1 | CRISIL A1+                      | 130,000                       | 126.55                           | 4.10            |
| <b>Total</b>   |              |                                 |                               | <b>126.55</b>                    | <b>4.10</b>     |
| <b>CBLO/Reverse Repo</b>   |              |                                 |                               |                                  |                 |
| <b>Clearing Corporation of India Ltd.</b>  |              |                                 |                               |                                  |                 |
|  |              |                                 |                               | 57.00                            | 1.85            |
| <b>Total</b>   |              |                                 |                               | <b>57.00</b>                     | <b>1.85</b>     |
| <b>Net Receivables/(Payables)</b>  |              |                                 |                               |                                  |                 |
|  |              |                                 |                               | 119.55                           | 3.88            |
| <b>GRAND TOTAL</b>   |              |                                 |                               | <b>3,082.87</b>                  | <b>100.00</b>   |
| <b># Unlisted Security, ** Thinly Traded/Non Traded Security.</b>  |              |                                 |                               |                                  |                 |
| <b>Notes :</b>   |              |                                 |                               |                                  |                 |
| (1) The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.     |              |                                 |                               |                                  |                 |
| (2) Net Assets Value per unit (in Rupees) are as follows:  |              |                                 |                               |                                  |                 |
| <b>Plan/Option</b>   |              | <b>As on September 30, 2014</b> | <b>As on March 28, 2014 *</b> |                                  |                 |
| Direct Plan - Growth Option  |              | 10.4658                         | &                             |                                  |                 |
| Regular Plan - Growth Option   |              | 10.4317                         | &                             |                                  |                 |
| Regular Plan - Dividend Option   |              | 10.4315                         | &                             |                                  |                 |
| (3) No Dividend declared during the half-year ended September 30, 2014.  |              |                                 |                               |                                  |                 |
| (4) No Bonus declared during the half-year ended September 30, 2014.   |              |                                 |                               |                                  |                 |
| (5) Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.  |              |                                 |                               |                                  |                 |
| (6) Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.                         |              |                                 |                               |                                  |                 |
| (7) Average maturity of the portfolio : 1269 Days.   |              |                                 |                               |                                  |                 |
| * Last Business Day, * First NAV on 05-05-2014.  |              |                                 |                               |                                  |                 |

| PORTFOLIO STATEMENT OF JPMORGAN<br>INDIA FIXED MATURITY PLAN - SERIES 40 AS ON SEPTEMBER 30, 2014<br>(A 1100 days close ended income scheme) |              |                                 |                               |                                  |                 |
|--|--------------|---------------------------------|-------------------------------|----------------------------------|-----------------|
| Name of the Instrument   | ISIN         | Rating                          | Quantity                      | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>Debt Instruments</b>  |              |                                 |                               |                                  |                 |
| <b>(a) Listed/Awaiting listing on Stock Exchanges</b>  |              |                                 |                               |                                  |                 |
| Bharat Aluminium Co. Ltd.**  | INE738C07044 | CRISIL AA-                      | 1,000,000                     | 1,006.13                         | 18.29           |
| Power Finance Corporation Ltd.**   | INE134E08GE5 | CRISIL AAA                      | 1,000,000                     | 1,003.47                         | 18.24           |
| Indiabulls Housing Finance Ltd.**  | INE148I07803 | CRISIL AA+                      | 1,000,000                     | 1,003.10                         | 18.23           |
| Edelweiss Financial Services Ltd.**  | INE532F07AQ6 | CARE AA                         | 1,000,000                     | 997.28                           | 18.13           |
| The Indian Hotels Company Ltd.**   | INE053A08073 | ICRA AA                         | 810,000                       | 979.78                           | 17.81           |
| <b>Sub Total</b>   |              |                                 |                               | <b>4,989.76</b>                  | <b>90.70</b>    |
| <b>(b) Privately Placed/Unlisted</b>   |              |                                 |                               |                                  |                 |
| <b>(c) Securitised Debt Instruments</b>  |              |                                 |                               |                                  |                 |
|  |              |                                 |                               | Nil                              | Nil             |
| <b>Total</b>   |              |                                 |                               | <b>4,989.76</b>                  | <b>90.70</b>    |
| <b>CBLO/Reverse Repo</b>   |              |                                 |                               |                                  |                 |
| <b>Clearing Corporation of India Ltd.</b>  |              |                                 |                               |                                  |                 |
|  |              |                                 |                               | 483.00                           | 8.78            |
| <b>Total</b>   |              |                                 |                               | <b>483.00</b>                    | <b>8.78</b>     |
| <b>Net Receivables/(Payables)</b>  |              |                                 |                               |                                  |                 |
|  |              |                                 |                               | 28.43                            | 0.52            |
| <b>GRAND TOTAL</b>   |              |                                 |                               | <b>5,501.19</b>                  | <b>100.00</b>   |
| <b>** Thinly Traded/Non Traded Security.</b>   |              |                                 |                               |                                  |                 |
| <b>Notes :</b>   |              |                                 |                               |                                  |                 |
| (1) The provision made for Non Performing Assets (NPAs) as of September 30, 2014 is Rs.Nil and its percentage to Net Asset Value is Nil.     |              |                                 |                               |                                  |                 |
| (2) Net Assets Value per unit (in Rupees) are as follows:  |              |                                 |                               |                                  |                 |
| <b>Plan/Option</b>   |              | <b>As on September 30, 2014</b> | <b>As on March 28, 2014 *</b> |                                  |                 |
| Direct Plan - Growth Option  |              | 10.0868                         | &                             |                                  |                 |
| Regular Plan - Growth Option   |              | 10.0812                         | &                             |                                  |                 |
| Regular Plan - Dividend Option   |              | 10.0813                         | &                             |                                  |                 |

| PORTFOLIO STATEMENT OF JPMORGAN<br>INDIA FIXED MATURITY PLAN - SERIES 40 AS ON SEPTEMBER 30, 2014 (contd...)<br>(A 1100 days close ended income scheme) |  |  |  |  |  |
|---|--|--|--|--|--|
| (3) No Dividend declared during the half-year ended September 30, 2014.   |  |  |  |  |  |
| (4) No Bonus declared during the half-year ended September 30, 2014.  |  |  |  |  |  |
| (5) Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.   |  |  |  |  |  |
| (6) Total investments in Foreign Securities/Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.                                    |  |  |  |  |  |
| (7) Average maturity of the portfolio: 938 Days.  |  |  |  |  |  |
| * Last Business Day, * First NAV on 28-08-2014.   |  |  |  |  |  |

**Investment Objective: JPMorgan India Equity Fund:** To generate income and long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities including equity derivatives. However, there can be no assurance that the investment objective of the Scheme will be realized. **JPMorgan India Mid and Small Cap Fund:** To generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities focused on smaller companies. Generally, the universe will be the companies constituting the bottom fourth by way of market capitalization of stocks listed on the National Stock Exchange or The Bombay Stock Exchange. The fund manager may from time to time include other equity and equity related securities outside the universe to achieve optimal portfolio construction. However, there can be no assurance that the investment objective of the Scheme will be realized. **JPMorgan India Top 100 Fund:** To generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of the Top 100 companies, by market capitalisation, listed in India. However, there can be no assurance that the investment objective of the Scheme will be realized. **JPMorgan India Tax Advantage Fund:** To generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends. **JPMorgan Greater China Equity Off-shore Fund:** To provide long term capital appreciation by investing in JPMorgan Funds - Greater China Fund, an equity fund which invests primarily in a diversified portfolio of companies that are domiciled in, or carrying out the main part of their economic activity in, a country of Greater China region. However, there can be no assurance that the investment objective of the Scheme will be realized. **JPMorgan Emerging Europe, Middle East and Africa Equity Off-shore Fund:** To provide long term capital appreciation investing in JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund, an equity fund which invests primarily in a diversified portfolio of companies that are domiciled in, or carrying out the main part of their economic activity from, an emerging market country of central, eastern and southern Europe, Middle East or Africa. However, there can be no assurance that the investment objective of the Scheme will be realized. **JPMorgan ASEAN Equity Off-shore Fund:** To provide long term capital growth by investing predominantly in JPMorgan Funds - ASEAN Equity Fund, an equity fund which invests primarily in companies of countries which are members of the Association of South East Asian Nations (ASEAN). However, there can be no assurance that the investment objective of the Scheme will be realized. **JPMorgan Europe Dynamic Equity Offshore Fund:** To provide long term capital growth by investing predominantly in a value style biased portfolio of US companies. However, there can be no assurance that the investment objective of the Scheme will be realized. **JPMorgan Emerging Markets Opportunities Equity Offshore Fund:** To provide long term capital growth by investing predominantly in the JPMorgan Funds - Emerging Markets Opportunities Fund, an equity fund which invests primarily in an aggressively managed portfolio of emerging market companies. However, there can be no assurance that the investment objective of the Scheme will be realized. **JPMorgan India Liquid Fund:** To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However there can be no assurance that the investment objectives of the Scheme will be realized. **JPMorgan India Treasury Fund:** To provide liquidity and optimal returns to the investors by investing primarily in a mix of short term debt and money market instruments which results in a portfolio having marginally higher maturity and moderately higher credit risk as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the Scheme will be realized. **JPMorgan India Active Bond Fund:** To generate optimal returns while maintaining liquidity through active management of the portfolio by investing in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be realized. **JPMorgan India Short Term Income Fund:** To generate income by investing primarily in money market and short term debt instruments. However, there can be no assurance that income can be generated, regular or otherwise or that the investment objective of the Scheme will be realized. **JPMorgan India Banking and PSU Debt Fund:** To generate income by investing predominantly in a portfolio of Debt Securities and Money Market Instruments issued by banks and PSUs. However, there can be no assurance that the investment objective of the Scheme will be realized or that income will be generated. **JPMorgan India Government Securities Fund:** To generate income through investment in Securities of various maturities issued and/or created by the Central Government and State Governments of India. However, there can be no assurance that the investment objectives of the Scheme will be realized. **JPMorgan India Corporate Debt Opportunities Fund:** To generate regular income and opportunities for capital appreciation while maintaining liquidity through active management of a diversified portfolio comprising of corporate bonds and securities across the investment grade credit rating and maturity spectrum. However, there can be no assurance that the investment objectives of the Scheme will be realized. **JPMorgan India Hybrid Fund Series 1 & 2:** To generate returns and reduce interest rate volatility, through a portfolio of fixed income securities that are maturing on or before the maturity of the Scheme along with capital appreciation through equity exposure. However, there can be no assurance that income can be generated, regular or otherwise or that the investment objective of the Scheme will be realized. **JPMorgan India Income Fund Series 301 & 501:** To generate income through investments in Debt Securities/ money market instruments and Government of India Securities ("Gov Securities") maturing on or before the maturity date of the Scheme. However, there can be no assurance that income can be generated, regular or otherwise, or that the investment objective of the Scheme will be realized. **JPMorgan India Fixed Maturity Plan Series 302, JPMorgan India Fixed Maturity Plan Series 502, JPMorgan India Fixed Maturity Plan Series 14, JPMorgan India Fixed Maturity Plan Series 20, JPMorgan India Fixed Maturity Plan Series 22, JPMorgan India Fixed Maturity Plan Series 23, JPMorgan India Fixed Maturity Plan Series 28, JPMorgan India Fixed Maturity Plan Series 30, JPMorgan India Fixed Maturity Plan Series 31, JPMorgan India Fixed Maturity Plan Series 32, JPMorgan India Fixed Maturity Plan Series 33, JPMorgan India Fixed Maturity Plan Series 35, JPMorgan India Fixed Maturity Plan Series 37, JPMorgan India Fixed Maturity Plan Series 38 and JPMorgan India Fixed Maturity Plan Series 40:** To generate income through investments in Debt Securities/Money Market Instruments and Government of India Securities ("Gov Securities") maturing on or before the maturity date of the Scheme. However, there can be no assurance that income can be generated, regular or otherwise, or that the investment objective of the Scheme will be realized.

**Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.**

## J.P.Morgan Asset Management

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**UNAUDITED HALF-YEARLY FINANCIAL RESULTS**  
The unaudited half-yearly Financial Results for the period ended September 30, 2014 are available on our website: www.jpmorganmf.com