

# J.P.Morgan

## Asset Management

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### UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

#### PORTFOLIO STATEMENT OF JPMORGAN INDIA EQUITY FUND AS ON SEPTEMBER 30, 2016 (An open-ended equity growth scheme)

Name of the Instrument	ISIN	Industry/Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Equity &amp; Equity related (a) Listed / Awaiting listing on Stock Exchanges</b>					
HDFC Bank Ltd.	INE040A01026	Banks	265,674	3,381.63	9.62
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	148,051	2,063.02	5.87
Ultratech Cement Ltd.	INE481G01011	Cement	43,932	1,692.06	4.81
Larsen & Toubro Ltd.	INE018A01030	Construction Project	116,915	1,675.57	4.77
ICICI Bank Ltd.	INE090A01021	Banks	566,210	1,427.70	4.06
IndusInd Bank Ltd.	INE095A01012	Banks	114,077	1,364.30	3.88
Infosys Ltd.	INE009A01021	Software	117,806	1,220.53	3.47
Sun Pharmaceuticals Ind Ltd.	INE044A01036	Pharmaceuticals	163,320	1,212.98	3.45
Maruti Suzuki India Ltd.	INE585B01010	Auto	22,079	1,209.33	3.44
State Bank of India	INE062A01020	Banks	452,042	1,135.76	3.23
Tata Motors Ltd.	INE155A01022	Auto	193,696	1,035.98	2.95
Axis Bank Ltd.	INE238A01034	Banks	185,388	1,003.60	2.85
Mahindra & Mahindra Ltd.	INE101A01026	Auto	67,630	950.67	2.70
Tata Consultancy Services Ltd.	INE467B01029	Software	36,045	876.18	2.49
Power Grid Corporation of India Ltd.	INE752E01010	Power	489,970	865.04	2.46
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	104,422	811.36	2.31
Kansai Nerolac Paints Ltd.	INE531A01024	Consumer Non Durables	195,478	704.01	2.00
Divi's Laboratories Ltd.	INE361B01024	Pharmaceuticals	51,074	659.26	1.88
Eicher Motors Ltd.	INE066A01013	Auto	2,516	624.67	1.78
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	95,950	587.79	1.67
Yes Bank Ltd.	INE528G01019	Banks	46,143	578.96	1.65
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	56,046	570.16	1.62
Zee Entertainment Enterprises Ltd.	INE256A01028	Media & Entertainment	89,335	488.44	1.39
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	114,093	483.70	1.38
Hero MotoCorp Ltd.	INE158A01026	Auto	13,207	450.85	1.28
Reliance Industries Ltd.	INE002A01018	Petroleum Products	38,763	420.07	1.19
Lupin Ltd.	INE326A01037	Pharmaceuticals	27,853	413.97	1.18
NCC Ltd.	INE868B01028	Construction Project	495,782	407.04	1.16
Bajaj Auto Ltd.	INE917I01010	Auto	14,307	404.54	1.15
Solar Industries India Ltd.	INE343H01029	Chemicals	60,719	394.79	1.12
ITD Cementation India Ltd.	INE686A01026	Construction	274,211	386.64	1.10
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	11,320	380.80	1.08
Equitas Holdings Ltd.	INE988K01017	Finance	217,556	379.96	1.08
Blue Dart Express Ltd.	INE233B01017	Transportation	6,760	370.59	1.05
Shriram Transport Finance Company Ltd.	INE721A01013	Finance	30,998	360.40	1.03
JK Cement Ltd.	INE823G01014	Cement	39,763	348.22	0.99
Motilal Oswal Financial Services Ltd.	INE338I01027	Finance	69,821	330.60	0.94
Amara Raja Batteries Ltd.	INE885A01032	Auto Ancillaries	28,305	286.11	0.81
National Buildings Construction Corporation Ltd.	INE095N01023	Construction	104,775	263.77	0.75
Havells India Ltd.	INE176B01034	Consumer Durables	61,750	258.24	0.73
Sadbhav Engineering Ltd.	INE226H01026	Construction Project	91,390	257.13	0.73
Jyothy Laboratories Ltd.	INE668F01031	Consumer Non Durables	73,183	252.26	0.72
Ahluwalia Contracts (India) Ltd.	INE758C01029	Construction	81,165	243.33	0.69
JK Lakshmi Cement Ltd.	INE786A01032	Cement	45,000	224.66	0.64
Fag Bearings India Ltd.	INE513A01014	Industrial Products	4,867	199.13	0.57
The Ramco Cements Ltd.	INE331A01037	Cement	33,261	198.04	0.56
Dalmia Bharat Ltd.	INE439L01019	Cement	6,886	128.84	0.37
Multi Commodity Exchange Of India Ltd.	INE745G01035	Finance	7,778	105.10	0.30
<b>Sub Total</b>				<b>34,087.78</b>	<b>96.95</b>
<b>(b) Unlisted</b>					
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>
<b>TOTAL</b>				<b>34,087.78</b>	<b>96.95</b>
<b>Debt Instruments (a) Listed / Awaiting listing on Stock Exchanges</b>					
Blue Dart Express Ltd.**	INE233B08087	ICRA AA	4,750	4.81	0.01
Blue Dart Express Ltd.**	INE233B08095	ICRA AA	2,714	2.78	0.01
Blue Dart Express Ltd.**	INE233B08103	ICRA AA	2,036	2.11	0.01
<b>Sub Total</b>				<b>9.70</b>	<b>0.03</b>
<b>(b) Privately Placed/ Unlisted</b>					
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>
<b>TOTAL</b>				<b>9.70</b>	<b>0.03</b>
<b>CBLO / Reverse Repo</b>					
Clearing Corporation of India Ltd.				410.26	1.17
<b>Sub Total</b>				<b>410.26</b>	<b>1.17</b>
<b>TOTAL</b>				<b>410.26</b>	<b>1.17</b>
Net Receivables/(Payables)				645.56	1.85
<b>GRAND TOTAL</b>				<b>35,153.30</b>	<b>100.00</b>

#### \*\* Thinly Traded / Non Traded Security

##### Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2016 is Rs Nil and its percentage to Net Asset Value is Nil.
- Total Value and percentage of illiquid equity shares : Nil
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 30, 2016	As on March 31, 2016
Regular Plan - Growth Option	24.2280	21.5170
Regular Plan - Dividend Option	15.8700	15.1950
Direct Plan - Growth Option	25.2590	22.3260
Direct Plan - Dividend Option	16.4620	15.6910

#### (4) Details of Dividend declared per unit (In Rupees) during the half year ended September 30, 2016

Plan/Option	Individual Investors / HUF	Others
Direct Plan - Dividend	1.18000000	1.18000000
Regular Plan - Dividend	1.18000000	1.18000000

- No Bonus declared during the half-year ended September 30, 2016
- Total outstanding exposure in derivative instruments as on September 30, 2016 is NIL
- Total investments in Foreign Securities / Overseas ETFs as at September 30, 2016 and its percentage to NAV is NIL
- During the period, the portfolio turnover ratio is (times) 0.63

#### PORTFOLIO STATEMENT OF JPMORGAN INDIA MID AND SMALL CAP FUND AS ON SEPTEMBER 30, 2016 (An open-ended equity growth scheme)

Name of the Instrument	ISIN	Industry/Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Equity &amp; Equity related (a) Listed / Awaiting listing on Stock Exchanges</b>					
Kansai Nerolac Paints Ltd.	INE531A01024	Consumer Non Durables	509,887	1,836.36	3.74
Cholamandalam Investment & Finance Company Ltd.	INE121A01016	Finance	150,491	1,741.71	3.55
Page Industries Ltd.	INE761H01022	Textile Products	11,111	1,679.72	3.42
Torrent Pharmaceuticals Ltd.	INE685A01028	Pharmaceuticals	96,481	1,566.42	3.19
JK Lakshmi Cement Ltd.	INE786A01032	Cement	305,087	1,523.15	3.10
IndusInd Bank Ltd.	INE095A01012	Banks	126,131	1,508.46	3.07
City Union Bank Ltd.	INE491A01021	Banks	1,080,430	1,427.25	2.91
Divi's Laboratories Ltd.	INE361B01024	Pharmaceuticals	106,021	1,368.52	2.79
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	131,484	1,337.59	2.72
P I INDUSTRIES LIMITED	INE603J01030	Pesticides	154,346	1,283.23	2.61
The Ramco Cements Ltd.	INE331A01037	Cement	200,086	1,191.31	2.43
Amara Raja Batteries Ltd.	INE885A01032	Auto Ancillaries	115,914	1,171.66	2.39
Gruh Finance Ltd.	INE580B01029	Finance	350,693	1,149.05	2.34
Kajaria Ceramics Ltd.	INE217B01028	Construction	80,450	1,117.57	2.28
Multi Commodity Exchange Of India Ltd.	INE745G01035	Finance	82,552	1,115.48	2.27
Tube Investments of India Ltd.	INE149A01025	Auto Ancillaries	187,915	1,109.73	2.26
Havells India Ltd.	INE176B01034	Consumer Durables	260,390	1,088.95	2.22
Yes Bank Ltd.	INE528G01019	Banks	86,148	1,080.90	2.20
Equitas Holdings Ltd.	INE988K01017	Finance	600,834	1,049.36	2.14
NCC Ltd.	INE868B01028	Construction Project	1,263,928	1,037.68	2.11
The Indian Hotels Company Ltd.	INE053A01029	Hotels, Resorts And Other Recreational Activities	701,827	915.53	1.86
JK Cement Ltd.	INE823G01014	Cement	90,760	794.83	1.62
Mahindra & Mahindra Financial Services Ltd	INE774D01024	Finance	216,646	789.24	1.61
Indian Bank	INE562A01011	Banks	364,774	770.04	1.57
TVS Motor Company Ltd.	INE494B01023	Auto	207,370	758.66	1.54
Supreme Industries Ltd.	INE195A01028	Industrial Products	83,135	754.28	1.54
National Buildings Construction Corporation Ltd.	INE095N01023	Construction	297,305	748.47	1.52
Solar Industries India Ltd.	INE343H01029	Chemicals	114,729	745.97	1.52
Century Plyboards (India) Ltd.	INE348B01021	Consumer Durables	296,682	743.34	1.51
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	173,318	734.78	1.50
Finolex Industries Ltd.	INE183A01016	Industrial Products	160,522	724.03	1.47
Manpasand Beverages Ltd.	INE122R01018	Consumer Non Durables	95,373	716.35	1.46
Sadbhav Engineering Ltd.	INE226H01026	Construction Project	254,293	715.45	1.46
ITD Cementation India Ltd.	INE686A01026	Construction	503,038	709.28	1.44
Blue Star Ltd.	INE472A01039	Consumer Durables	126,832	695.10	1.42
V-Guard Industries Ltd.	INE951I01027	Industrial Capital Goods	355,280	652.65	1.33
WABCO India Ltd.	INE342J01019	Auto Ancillaries	10,294	640.55	1.30
Jyothy Laboratories Ltd.	INE668F01031	Consumer Non Durables	180,135	620.93	1.26
Greaves Cotton Ltd.	INE224A01026	Industrial Products	467,727	607.58	1.24
Vinati Organics Ltd.	INE410B01029	Chemicals	94,632	587.52	1.20
Jain Irrigation Systems Ltd.	INE175A01038	Industrial Products	645,021	577.62	1.18
Motilal Oswal Financial Services Ltd.	INE338I01027	Finance	115,829	548.45	1.12
Dhanuka Agritech Ltd.	INE435G01025	Pesticides	80,779	540.69	1.10
Ujaas Energy Ltd.	INE899L01022	Industrial Capital Goods	2,305,864	518.82	1.06
Blue Dart Express Ltd.	INE233B01017	Transportation	9,306	510.17	1.04
Info Edge (India) Ltd.	INE663F01024	Software	54,534	463.51	0.94
Action Construction Equipment Ltd.	INE731H01025	Industrial Capital Goods	972,869	423.68	0.86
Gujarat Pipavav Port Ltd.	INE517F01014	Transportation	220,444	383.57	0.78
Ahluwalia Contracts (India) Ltd.	INE758C01029	Construction	123,190	369.32	0.75
Dalmia Bharat Ltd.	INE439L01019	Cement	18,935	354.27	0.72
Vakangee Ltd.	INE051B01021	Software	141,892	340.04	0.69
Max Financial Services Ltd.	INE180A01020	Finance	59,794	332.22	0.68
Suprajit Engineering Ltd.	INE399C01030	Auto Ancillaries	148,431	313.93	0.64
Grindwell Norton Ltd	INE536A01023	Industrial Products	83,095	280.24	0.57
Fag Bearings India Ltd.	INE513A01014	Industrial Products	6,664	272.65	0.56
Shriram Transport Finance Company Ltd.	INE721A01013	Finance	22,390	260.32	0.53
Astra Microwave Products Ltd.	INE386C01029	Telecom - Equipment & Accessories	231,798	257.76	0.52
Persistent Systems Ltd.	INE262H01013	Software	39,759	254.50	0.52
Genus Power Infrastructures Ltd.	INE955D01029	Industrial Capital Goods	562,226	231.36	0.47
KNR Constructions Ltd	INE634I01011	Construction	23,327	176.81	0.36
<b>Sub Total</b>				<b>48,218.61</b>	<b>98.20</b>
<b>(b) Unlisted</b>					
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>
<b>TOTAL</b>				<b>48,218.61</b>	<b>98.20</b>
<b>Debt Instruments (a) Listed / Awaiting listing on Stock Exchanges</b>					
Blue Dart Express Ltd.**	INE233B08087	ICRA AA	6,157	6.24	0.01
Blue Dart Express Ltd.**	INE233B08095	ICRA AA	3,518	3.61	0.01
Blue Dart Express Ltd.**	INE233B08103	ICRA AA	2,639	2.74	0.01
<b>Sub Total</b>				<b>12.59</b>	<b>0.03</b>
<b>(b) Privately Placed/ Unlisted</b>					
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>
<b>TOTAL</b>				<b>12.59</b>	<b>0.03</b>
<b>CBLO / Reverse Repo</b>					
Clearing Corporation of India Ltd.				424.86	0.86
<b>Sub Total</b>				<b>424.86</b>	<b>0.86</b>
<b>TOTAL</b>				<b>424.86</b>	<b>0.86</b>
Net Receivables/(Payables)				465.01	0.91
<b>GRAND TOTAL</b>				<b>49,121.07</b>	<b>100.00</b>

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### UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

PORTFOLIO STATEMENT OF JPMORGAN INDIA ECONOMIC RESURGENCE FUND AS ON SEPTEMBER 30, 2016 (contd...) (An open-ended equity scheme)					
Name of the Instrument	ISIN	Industry/Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
ITD Cementation India Ltd.	INE686A01026	Construction	79,528	112.13	2.35
Dalmia Bharat Ltd.	INE439L01019	Cement	5,850	109.45	2.30
NCC Ltd.	INE868B01028	Construction Project	131,833	108.23	2.27
Blue Star Ltd.	INE472A01039	Consumer Durables	19,211	105.29	2.21
Ahluwalia Contracts (India) Ltd.	INE758C01029	Construction	34,385	103.09	2.16
Equitas Holdings Ltd.	INE988K01017	Finance	58,931	102.92	2.16
Action Construction Equipment Ltd.	INE731H01025	Industrial Capital Goods	236,196	102.86	2.16
JK Cement Ltd.	INE823G01014	Cement	11,049	96.76	2.03
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	14,718	90.16	1.89
Eicher Motors Ltd.	INE066A01013	Auto	361	89.63	1.88
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	8,281	84.24	1.77
Kansai Nerolac Paints Ltd.	INE531A01024	Consumer Non Durables	21,480	77.36	1.62
Century Plyboards (India) Ltd.	INE348B01021	Consumer Durables	28,564	71.57	1.50
Sadbhav Engineering Ltd.	INE226H01026	Construction Project	24,644	69.34	1.46
JK Lakshmi Cement Ltd.	INE786A01032	Cement	13,837	69.08	1.45
Solar Industries India Ltd.	INE343H01029	Chemicals	9,422	61.26	1.29
Ujaas Energy Ltd.	INE899L01022	Industrial Capital Goods	270,023	60.76	1.28
Amara Raja Batteries Ltd.	INE885A01032	Auto Ancillaries	5,943	60.07	1.26
Jain Irrigation Systems Ltd.	INE175A01038	Industrial Products	65,986	59.09	1.24
Shriram Transport Finance Company Ltd.	INE721A01013	Finance	4,611	53.61	1.13
WABCO India Ltd.	INE342J01019	Auto Ancillaries	842	52.39	1.10
National Buildings Construction Corporation Ltd.	INE095N01023	Construction	19,515	49.13	1.03
Fag Bearings India Ltd.	INE513A01014	Industrial Products	1,191	48.73	1.02
KNR Constructions Ltd	INE634I01011	Construction	6,127	46.44	0.97
Cummins India Ltd.	INE298A01020	Industrial Products	4,968	44.99	0.94
VA Tech Wabag Ltd.	INE956G01038	Engineering Services	7,289	40.05	0.84
Grindwell Norton Ltd	INE536A01023	Industrial Products	10,843	36.57	0.77
Bharat Electronics Ltd.	INE263A01016	Industrial Capital Goods	2,721	33.87	0.71
J.Kumar Infraprojects Ltd.	INE576I01022	Construction	17,235	31.35	0.66
Astra Microwave Products Ltd.	INE386C01029	Telecom - Equipment & Accessories	26,741	29.74	0.62
The Ramco Cements Ltd.	INE331A01037	Cement	4,967	29.57	0.62
Bank of Baroda	INE028A01039	Banks	16,235	27.18	0.57
BEML Ltd.	INE258A01016	Industrial Capital Goods	3,008	26.35	0.55
Ashok Leyland Ltd.	INE208A01029	Auto	32,664	26.00	0.55
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	22,705	24.14	0.51
<b>Sub Total</b>				<b>4,625.74</b>	<b>97.10</b>
<b>(b) Unlisted</b>					
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>
<b>TOTAL</b>				<b>4,625.74</b>	<b>97.10</b>
<b>CBLO / Reverse Repo</b>					
Clearing Corporation of India Ltd.				2.00	0.04
<b>Sub Total</b>				<b>2.00</b>	<b>0.04</b>
<b>TOTAL</b>				<b>2.00</b>	<b>0.04</b>
Net Receivables/(Payables)				135.60	2.86
<b>GRAND TOTAL</b>				<b>4,763.34</b>	<b>100.00</b>

**Notes :**  
(1) The provision made for Non Performing Assets (NPAs) as of September 30, 2016 is Rs Nil and its percentage to Net Asset Value is Nil.  
(2) Total Value and percentage of illiquid equity shares : Nil  
(3) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 30, 2016	As on March 31, 2016
Regular Plan - Growth Option	10.6960	9.3750
Regular Plan - Dividend Option	10.6960	9.3750
Direct Plan - Growth Option	10.8780	9.4920
Direct Plan - Dividend Option	10.7810	9.4400

(4) No Dividend declared during the half-year ended September 30, 2016  
(5) No Bonus declared during the half-year ended September 30, 2016  
(6) Total outstanding exposure in derivative instruments as on September 30, 2016 is Nil  
(7) Total investments in Foreign Securities / Overseas ETFs as at September 30, 2016 and its percentage to NAV is Nil  
(8) During the period, the portfolio turnover ratio is (times) 0.65

PORTFOLIO STATEMENT OF JPMORGAN INDIA EQUITY INCOME FUND AS ON SEPTEMBER 30, 2016 (An open-ended equity scheme)					
Name of the Instrument	ISIN	Industry/Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Equity &amp; Equity related (a) Listed / Awaiting listing on Stock Exchanges</b>					
HDFC Bank Ltd.	INE040A01026	Banks	127,726	1,625.76	6.49
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	99,987	1,393.27	5.57
Infosys Ltd.	INE009A01021	Software	126,468	1,310.27	5.23
Reliance Industries Ltd.	INE002A01018	Petroleum Products	115,014	1,246.41	4.98
Axis Bank Ltd.	INE238A01034	Banks	228,984	1,239.60	4.95
ICICI Bank Ltd.	INE090A01021	Banks	473,035	1,192.76	4.76
Lupin Ltd.	INE326A01037	Pharmaceuticals	78,937	1,173.20	4.69
Sun Pharmaceuticals Ind Ltd.	INE044A01036	Pharmaceuticals	154,755	1,149.37	4.59
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	130,200	1,113.80	4.45
Coal India Ltd.	INE522F01014	Minerals/Mining	251,802	811.56	3.24
Tata Motors Ltd.	INE155A01022	Auto	82,884	443.31	1.77
Larsen & Toubro Ltd.	INE018A01030	Construction Project	30,721	440.28	1.76
Maruti Suzuki India Ltd.	INE585B01010	Auto	5,910	323.71	1.29
State Bank of India	INE062A01020	Banks	117,770	295.90	1.18
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	37,411	290.68	1.16
Tata Consultancy Services Ltd.	INE467B01029	Software	11,611	282.24	1.13
IndusInd Bank Ltd.	INE095A01012	Banks	23,484	280.86	1.12
Asian Paints Ltd.	INE021A01026	Consumer Non Durables	24,170	280.54	1.12
Ultratech Cement Ltd.	INE481G01011	Cement	6,344	244.34	0.98
Mahindra & Mahindra Ltd.	INE101A01026	Auto	11,673	164.09	0.66
Power Grid Corporation of India Ltd.	INE752E01010	Power	92,310	162.97	0.65
Bajaj Auto Ltd.	INE917I01010	Auto	5,266	148.90	0.59
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	24,166	148.04	0.59

PORTFOLIO STATEMENT OF JPMORGAN INDIA EQUITY INCOME FUND AS ON SEPTEMBER 30, 2016 (contd...) (An open-ended equity scheme)					
Name of the Instrument	ISIN	Industry/Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
Zee Entertainment Enterprises Ltd.	INE256A01028	Media & Entertainment	26,600	145.44	0.58
Eicher Motors Ltd.	INE066A01013	Auto	530	131.59	0.53
Hero MotoCorp Ltd.	INE158A01026	Auto	3,592	122.62	0.49
Jyothy Laboratories Ltd.	INE668F01031	Consumer Non Durables	35,038	120.78	0.48
Kansai Nerolac Paints Ltd.	INE531A01024	Consumer Non Durables	29,090	104.77	0.42
Bosch Ltd.	INE323A01026	Auto Ancillaries	447	101.91	0.41
Divi's Laboratories Ltd.	INE361B01024	Pharmaceuticals	7,594	98.02	0.39
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	2,610	87.80	0.35
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	20,673	87.64	0.35
Shree Cements Ltd.	INE070A01015	Cement	404	68.85	0.28
Yes Bank Ltd.	INE528G01019	Banks	5,454	68.43	0.27
Blue Dart Express Ltd.	INE233B01017	Transportation	735	40.29	0.16
Aurobindo Pharma Ltd. ^		Pharmaceuticals	(130,200)	(1,117.44)	(4.46)
Lupin Ltd. ^		Pharmaceuticals	(68,100)	(1,015.75)	(4.06)
Sun Pharmaceuticals Ind Ltd. ^		Pharmaceuticals	(124,800)	(930.07)	(3.72)
Reliance Industries Ltd. ^		Petroleum Products	(84,500)	(919.70)	(3.67)
Axis Bank Ltd. ^		Banks	(168,000)	(915.35)	(3.66)
Infosys Ltd. ^		Software	(85,000)	(875.67)	(3.50)
ICICI Bank Ltd. ^		Banks	(305,000)	(773.78)	(3.09)
Housing Development Finance Corporation Ltd. ^		Finance	(49,500)	(692.01)	(2.76)
HDFC Bank Ltd. ^		Banks	(53,000)	(680.20)	(2.72)
Coal India Ltd. ^		Minerals/Mining	(204,000)	(659.43)	(2.63)
<b>Sub Total</b>				<b>16,940.00</b>	<b>67.66</b>
<b>(b) Unlisted</b>					
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>
<b>TOTAL</b>				<b>16,940.00</b>	<b>67.66</b>
<b>Deposits (Placed as Margin)</b>					
8.2% HDFC BANK M QTR CMP FD RED 31-01-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 30-01-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 29-01-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 28-01-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 27-01-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 26-01-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 25-01-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 24-01-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 23-01-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 22-01-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 21-01-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 20-01-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 19-01-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 18-01-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 17-01-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 16-01-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 15-01-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 14-01-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 13-01-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 12-02-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 11-02-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 10-02-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 09-02-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 08-02-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 07-02-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 06-02-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 05-02-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 04-02-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 03-02-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 02-02-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 01-02-17		Unrated	9,500,000	95.00	0.38
7.50% CORP BANK MG QTR C FD RED 05-06-17		Unrated	9,500,000	95.00	0.38
7.50% CORP BANK MG QTR C FD RED 04-06-17		Unrated	9,500,000	95.00	0.38
7.50% CORP BANK MG QTR C FD RED 03-06-17		Unrated	9,500,000	95.00	0.38
8.2% HDFC BANK M QTR CMP FD RED 13-02-17		Unrated	5,500,000	55.00	0.22
7.50% CORP BANK MG QTR C FD RED 10-06-17		Unrated	3,500,000	35.00	0.14
<b>Sub Total</b>				<b>3,415.00</b>	<b>13.66</b>
<b>TOTAL</b>				<b>3,415.00</b>	<b>13.66</b>
<b>Debt Instruments (a) Listed / Awaiting listing on Stock Exchanges</b>					
HDB Financial Services Ltd.**	INE756I07654	CRISIL AAA	1,000,000	1,016.44	4.06
Power Finance Corporation Ltd.**	INE134E08H28	CRISIL AAA	1,000,000	1,011.87	4.04
Kotak Mahindra Prime Ltd.**	INE916DA7JE7	CRISIL AAA	500,000	503.51	2.01
<b>Sub Total</b>				<b>2,531.82</b>	<b>10.11</b>
<b>(b) Privately Placed/Unlisted</b>					
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>

PORTFOLIO STATEMENT OF JPMORGAN INDIA EQUITY INCOME FUND AS ON SEPTEMBER 30, 2016 (contd...) (An open-ended equity scheme)					
Name of the Instrument	ISIN	Industry/Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>(c) Securitised Debt Instruments</b>					
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>
<b>TOTAL</b>				<b>2,531.82</b>	<b>10.11</b>
<b>CBLO / Reverse Repo</b>					
Clearing Corporation of India Ltd.				1,539.48	6.15
<b>Sub Total</b>					

# J.P.Morgan Asset Management

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## UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

### PORTFOLIO STATEMENT OF JPMORGAN INDIA TAX ADVANTAGE FUND AS ON SEPTEMBER 30, 2016 (contd...) (An open-ended equity linked savings scheme)

Name of the Instrument	ISIN	Industry/Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
Reliance Industries Ltd.	INE002A01018	Petroleum Products	1,266	13.72	1.07
NCC Ltd.	INE868B01028	Construction Project	16,099	13.22	1.03
Ahluwalia Contracts (India) Ltd.	INE758C01029	Construction	4,340	13.01	1.02
Sadbhav Engineering Ltd.	INE226H01026	Construction Project	4,595	12.93	1.01
ITD Cementation India Ltd.	INE686A01026	Construction	8,932	12.59	0.98
Motilal Oswal Financial Services Ltd.	INE338I01027	Finance	2,472	11.70	0.91
Solar Industries India Ltd.	INE343H01029	Chemicals	1,795	11.67	0.91
JK Cement Ltd.	INE823G01014	Cement	1,290	11.30	0.88
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	326	10.97	0.86
Amara Raja Batteries Ltd.	INE885A01032	Auto Ancillaries	976	9.87	0.77
Havells India Ltd.	INE176B01034	Consumer Durables	1,836	7.68	0.60
National Buildings Construction Corporation Ltd.	INE095N01023	Construction	2,990	7.53	0.59
Jyothy Laboratories Ltd.	INE668F01031	Consumer Non Durables	2,131	7.35	0.57
The Ramco Cements Ltd.	INE331A01037	Cement	1,132	6.74	0.53
Fag Bearings India Ltd.	INE513A01014	Industrial Products	159	6.51	0.51
Dalmia Bharat Ltd.	INE439L01019	Cement	226	4.23	0.33
Multi Commodity Exchange Of India Ltd.	INE745G01035	Finance	280	3.78	0.30
<b>Sub Total</b>				<b>1,207.71</b>	<b>94.41</b>
<b>(b) Unlisted</b>					
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>
<b>TOTAL</b>				<b>1,207.71</b>	<b>94.41</b>
<b>Debt Instruments</b>					
<b>(a) Listed / Awaiting listing on Stock Exchanges</b>					
Blue Dart Express Ltd.**	INE233B08087	ICRA AA	160	0.16	0.01
Blue Dart Express Ltd.**	INE233B08095	ICRA AA	92	0.09	0.01
Blue Dart Express Ltd.**	INE233B08103	ICRA AA	69	0.07	0.01
<b>Sub Total</b>				<b>0.32</b>	<b>0.03</b>
<b>(b) Privately Placed/Unlisted</b>					
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>
<b>TOTAL</b>				<b>0.32</b>	<b>0.03</b>
<b>CBLO / Reverse Repo</b>					
Clearing Corporation of India Ltd.				46.98	3.67
<b>Sub Total</b>				<b>46.98</b>	<b>3.67</b>
<b>TOTAL</b>				<b>46.98</b>	<b>3.67</b>
Net Receivables/(Payables)				24.26	1.89
<b>GRAND TOTAL</b>				<b>1,279.27</b>	<b>100.00</b>

\*\* Thinly Traded / Non Traded Security

Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2016 is Rs Nil and its percentage to Net Asset Value is Nil.
  - Total Value and percentage of illiquid equity shares : Nil
  - Net Assets Value per unit (in Rupees) are as follows:
- | Plan/Option                    | As on September 30, 2016 | As on March 31, 2016 |
|--------------------------------|--------------------------|----------------------|
| Regular Plan - Growth Option   | 33.1470                  | 29.5540              |
| Regular Plan - Dividend Option | 24.9870                  | 22.2780              |
| Direct Plan - Growth Option    | 34.5980                  | 30.7010              |
| Direct Plan - Dividend Option  | 25.8870                  | 23.0230              |
- No Dividend declared during the half-year ended September 30, 2016
  - No Bonus declared during the half-year ended September 30, 2016
  - Total outstanding exposure in derivative instruments as on September 30, 2016 is NIL
  - Total investments in Foreign Securities / Overseas ETFs as at September 30, 2016 and its percentage to NAV is NIL
  - During the period, the portfolio turnover ratio is (times) 0.76

### PORTFOLIO STATEMENT OF JPMORGAN INDIA BALANCED ADVANTAGE FUND AS ON SEPTEMBER 30, 2016 (An open-ended balanced scheme)

Name of the Instrument	ISIN	Industry/Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Equity &amp; Equity related</b>					
<b>(a) Listed / Awaiting listing on Stock Exchanges</b>					
HDFC Bank Ltd.	INE040A01026	Banks	98,833	1,258.00	7.70
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	78,736	1,097.15	6.71
Reliance Industries Ltd.	INE002A01018	Petroleum Products	85,874	930.62	5.70
Infosys Ltd.	INE009A01021	Software	61,442	636.57	3.90
Axis Bank Ltd.	INE238A01034	Banks	114,619	620.49	3.80
Larsen & Toubro Ltd.	INE018A01030	Construction Project	36,034	516.42	3.16
Tata Motors Ltd.	INE155A01022	Auto	95,378	510.13	3.12
ICICI Bank Ltd.	INE090A01021	Banks	194,100	489.42	3.00
Maruti Suzuki India Ltd.	INE585B01010	Auto	6,842	374.76	2.29
State Bank of India	INE062A01020	Banks	139,135	349.58	2.14
Tata Consultancy Services Ltd.	INE467B01029	Software	13,918	338.32	2.07
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	42,795	332.52	2.04
Asian Paints Ltd.	INE021A01026	Consumer Non Durables	27,144	315.06	1.93
IndusInd Bank Ltd.	INE095A01012	Banks	25,157	300.87	1.84
Ultratech Cement Ltd.	INE481G01011	Cement	6,840	263.45	1.61
Sun Pharmaceuticals Ind Ltd.	INE044A01036	Pharmaceuticals	34,878	259.04	1.59
Mahindra & Mahindra Ltd.	INE101A01026	Auto	14,400	202.42	1.24
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	29,771	182.38	1.12
Eicher Motors Ltd.	INE066A01013	Auto	634	157.41	0.96
Hero MotoCorp Ltd.	INE158A01026	Auto	4,503	153.72	0.94
Zee Entertainment Enterprises Ltd.	INE256A01028	Media & Entertainment	27,185	148.63	0.91
Power Grid Corporation of India Ltd.	INE752E01010	Power	81,795	144.41	0.88
Bajaj Auto Ltd.	INE917I01010	Auto	5,033	142.31	0.87
Lupin Ltd.	INE326A01037	Pharmaceuticals	8,561	127.24	0.78
Coal India Ltd.	INE522F01014	Minerals/Mining	33,796	108.92	0.67
Motilal Oswal Financial Services Ltd.	INE338I01027	Finance	22,397	106.05	0.65
Kansai Nerolac Paints Ltd.	INE531A01024	Consumer Non Durables	27,524	99.13	0.61
Jyothy Laboratories Ltd.	INE668F01031	Consumer Non Durables	26,909	92.76	0.57
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	8,740	88.91	0.54

### PORTFOLIO STATEMENT OF JPMORGAN INDIA BALANCED ADVANTAGE FUND AS ON SEPTEMBER 30, 2016 (contd...) (An open-ended balanced scheme)

Name of the Instrument	ISIN	Industry/Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
WABCO India Ltd.	INE342J01019	Auto Ancillaries	1,083	67.39	0.41
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	1,958	65.87	0.40
Divi's Laboratories Ltd.	INE361B01024	Pharmaceuticals	5,075	65.51	0.40
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	14,360	60.88	0.37
Yes Bank Ltd.	INE528G01019	Banks	4,851	60.87	0.37
Blue Dart Express Ltd.	INE233B01017	Transportation	953	52.24	0.32
Shree Cements Ltd.	INE070A01015	Cement	295	50.28	0.31
Reliance Industries Ltd. ^		Petroleum Products	(32,000)	(348.29)	(2.13)
Housing Development Finance Corporation Ltd. ^		Finance	(18,000)	(251.64)	(1.54)
Axis Bank Ltd. ^		Banks	(44,400)	(241.91)	(1.48)
HDFC Bank Ltd. ^		Banks	(15,500)	(198.93)	(1.22)
<b>Sub Total</b>				<b>10,769.73</b>	<b>65.92</b>
<b>(b) Unlisted</b>					
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>
<b>TOTAL</b>				<b>10,769.73</b>	<b>65.92</b>
<b>Deposits (Placed as Margin)</b>					
8.2% HDFC BANK M QTR CMP FD RED 22-02-17		Unrated	9,500,000	95.00	0.58
8.2% HDFC BANK M QTR CMP FD RED 21-02-17		Unrated	9,500,000	95.00	0.58
8.2% HDFC BANK M QTR CMP FD RED 20-02-17		Unrated	9,500,000	95.00	0.58
8.2% HDFC BANK M QTR CMP FD RED 19-02-17		Unrated	9,500,000	95.00	0.58
8.2% HDFC BANK M QTR CMP FD RED 18-02-17		Unrated	9,500,000	95.00	0.58
8.2% HDFC BANK M QTR CMP FD RED 17-02-17		Unrated	9,500,000	95.00	0.58
8.2% HDFC BANK M QTR CMP FD RED 16-02-17		Unrated	9,500,000	95.00	0.58
8.2% HDFC BANK M QTR CMP FD RED 15-02-17		Unrated	9,500,000	95.00	0.58
8.2% HDFC BANK M QTR CMP FD RED 14-02-17		Unrated	9,500,000	95.00	0.58
8.2% HDFC BANK M QTR CMP FD RED 23-02-17		Unrated	4,500,000	45.00	0.28
<b>Sub Total</b>				<b>900.00</b>	<b>5.50</b>
<b>TOTAL</b>				<b>900.00</b>	<b>5.50</b>
<b>Debt Instruments</b>					
<b>(a) Listed / Awaiting listing on Stock Exchanges</b>					
Government of India**	IN0020140045	Sovereign	3,000,000	3,235.63	19.80
Government of India**	IN0020140078	Sovereign	1,000,000	1,116.50	6.83
<b>Sub Total</b>				<b>4,352.13</b>	<b>26.63</b>
<b>(b) Privately Placed/Unlisted</b>					
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>
<b>TOTAL</b>				<b>4,352.13</b>	<b>26.63</b>
<b>CBLO / Reverse Repo</b>					
Clearing Corporation of India Ltd.				217.93	1.33
<b>Sub Total</b>				<b>217.93</b>	<b>1.33</b>
<b>TOTAL</b>				<b>217.93</b>	<b>1.33</b>
Net Receivables/(Payables)				99.46	0.62
<b>GRAND TOTAL</b>				<b>16,339.25</b>	<b>100.00</b>

\*\* Thinly Traded / Non Traded Security, ^ Investment in Derivatives

Net Receivables/(Payables) include Net Current Assets as well as the Mark to Market on derivative trades.

Hedging Positions through Futures as on September 30, 2016

Underlying	Long / (Short)	Futures Price when purchased	Current price of the contract	Margin maintained in lacs.
Axis Bank Ltd.	(44,400)	555.35	544.85	30.17
HDFC Bank Ltd.	(15,500)	1,307.16	1,283.40	24.88
Housing Development Finance Corp Ltd.	(18,000)	1,427.10	1,398.00	31.40
Reliance Industries Ltd.	(32,000)	1,120.22	1,088.40	43.43

Total %age of existing assets hedged through futures : 6.37%

For the period ended September 30, 2016 following were the hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought in lacs.	Gross Notional Value of contracts where futures were sold in lacs.	Net Profit/ (Loss) value on all contracts combined in lacs
2,374	2,030	13,846.41	12,161.94	-242.52

Other than Hedging Positions through Futures as on September 30, 2016 : Nil

Hedging Positions through Put Options as on September 30, 2016: Nil

Other than Hedging Positions through Options as on September 31, 2016: Nil

Hedging positions through Swaps as on March 31, 2016: Nil

Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2016 is Rs Nil and its percentage to Net Asset Value is Nil.
  - Total Value and percentage of illiquid equity shares : Nil
  - Net Assets Value per unit (in Rupees) are as follows:
- | Plan/Option                    | As on September 30, 2016 | As on March 31, 2016 |
|--------------------------------|--------------------------|----------------------|
| Regular Plan - Growth Option   | 10.4234                  | 9.4945               |
| Regular Plan - Dividend Option | 10.4234                  | 9.4945               |
| Regular Plan - Bonus Option    | 10.4250                  | 9.4946               |
| Direct Plan - Growth Option    | 10.6826                  | 9.6526               |
| Direct Plan - Dividend Option  | 10.4869                  | 9.5332               |
- No Dividend declared during the half-year ended September 30, 2016
  - No Bonus declared during the half-year ended September 30, 2016
  - Total outstanding exposure in derivative instruments as on September 30, 2016 is Rs. 1,040.77 lacs
  - Total investments in Foreign Securities / Overseas ETFs as at September 30, 2016 and its percentage to NAV is NIL
  - During the period, the portfolio turnover ratio is (times) 0.19
  - Average maturity of the portfolio : 1275 Days

### PORTFOLIO STATEMENT OF JPMORGAN GREATER CHINA EQUITY OFF-SHORE FUND AS ON SEPTEMBER 30, 2016 (An open-ended fund of funds scheme)

Name of the Instrument	ISIN	Industry/Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Foreign Securities and/or Overseas ETFs</b>					
<b>International Mutual Fund Units</b>					
JPMorgan Funds - Greater China Fund	LU0129484258		248,410	5,197.85	99.43
<b>Sub Total</b>				<b>5,197.85</b>	<b>99.43</b>
<b>TOTAL</b>				<b>5,197.85</b>	<b>99.43</b>

### PORTFOLIO STATEMENT OF JPMORGAN GREATER CHINA EQUITY OFF-SHORE FUND AS ON SEPTEMBER 30, 2016 (contd...) (An open-ended fund of funds scheme)

Name of the Instrument	ISIN	Industry/Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>CBLO / Reverse Repo</b>					
Clearing Corporation of India Ltd.				59.98	1.15
<b>Sub Total</b>				<b>59.98</b>	<b>1.15</b>
<b>TOTAL</b>				<b>59.98</b>	<b>1.15</b>
Net Receivables/(Payables)				(29.92)	(0.58)
<b>GRAND TOTAL</b>				<b>5,227.91</b>	<b>100.00</b>

Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2016 is Rs Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 30, 2016	As on March 31, 2016
Regular Plan-Growth Option	20.5890	18.0300
Direct Plan-Growth Option	21.3520	18.5930

- No Dividend declared during the half-year ended September 3

# J.P.Morgan

## Asset Management

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### UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

#### PORTFOLIO STATEMENT OF JPMORGAN US VALUE EQUITY OFF-SHORE FUND AS ON SEPTEMBER 30, 2016 (contd...) (An open-ended fund of funds scheme)

(2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 30, 2016	As on March 31, 2016
Regular Plan - Growth Option	12.5100	11.9223
Direct Plan - Growth Option	12.8749	12.2203

(3) No Dividend declared during the half-year ended September 30, 2016  
(4) No Bonus declared during the half-year ended September 30, 2016  
(5) Total outstanding exposure in derivative instruments as on September 30, 2016 is NIL  
(6) Total investments in Foreign Securities/Overseas ETFs as at September 30, 2016 is Rs.10,982.56 Lacs  
(7) Aggregate Value of Illiquid Shares of the fund amounts to Nil and their percentage to NAV is Nil.

#### PORTFOLIO STATEMENT OF JPMORGAN EMERGING MARKETS OPPORTUNITIES EQUITY OFF-SHORE FUND AS ON SEPTEMBER 30, 2016 (An open-ended fund of funds scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Foreign Securities and/or Overseas ETFs</b>					
<b>International Mutual Fund Units</b>					
JPMorgan Funds - Emerging Markets Opportunities Fund	LU0431993079		2,201	452.44	96.60
<b>Sub Total</b>				<b>452.44</b>	<b>96.60</b>
<b>TOTAL</b>				<b>452.44</b>	<b>96.60</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				13.00	2.77
<b>Sub Total</b>				<b>13.00</b>	<b>2.77</b>
<b>TOTAL</b>				<b>13.00</b>	<b>2.77</b>
Net Receivables/(Payables)				2.95	0.63
<b>GRAND TOTAL</b>				<b>468.39</b>	<b>100.00</b>

Notes :  
(1) The provision made for Non Performing Assets (NPAs) as of September 30, 2016 is Rs Nil and its percentage to Net Asset Value is Nil.  
(2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 30, 2016	As on March 31, 2016
Regular Plan - Growth Option	9.5637	8.6344
Direct Plan - Growth Option	9.6689	8.7133

(3) No Dividend declared during the half-year ended September 30, 2016  
(4) No Bonus declared during the half-year ended September 30, 2016  
(5) Total outstanding exposure in derivative instruments as on September 30, 2016 is Nil  
(6) Total investments in Foreign Securities / Overseas ETFs as at September 30, 2016 is Rs. 452.44 Lacs  
(7) Aggregate Value of Illiquid Shares of the fund amounts to Nil and their percentage to NAV is Nil.

#### PORTFOLIO STATEMENT OF JPMORGAN INDIA LIQUID FUND AS ON SEPTEMBER 30, 2016 (An open-ended liquid scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
IndusInd Bank Ltd. #**	INE095A16T13	ICRA A1+	2,050,000	2,049.26	6.72
Axis Bank Ltd. #**	INE238A16C70	CRISIL A1+	2,000,000	1,995.33	6.54
Kotak Mahindra Bank Ltd. #**	INE237A16T07	CRISIL A1+	1,100,000	1,096.85	3.60
<b>Sub Total</b>				<b>5,141.44</b>	<b>16.86</b>
<b>Commercial Paper</b>					
Power Finance Corporation Ltd. #**	INE134E14782	CRISIL A1+	1,245,000	1,242.08	4.07
Rural Electrification Corporation Ltd. #**	INE020B14409	CRISIL A1+	1,245,000	1,240.52	4.07
<b>Sub Total</b>				<b>2,482.60</b>	<b>8.14</b>
<b>TOTAL</b>				<b>7,624.04</b>	<b>25.00</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				22,574.21	74.00
<b>Sub Total</b>				<b>22,574.21</b>	<b>74.00</b>
<b>TOTAL</b>				<b>22,574.21</b>	<b>74.00</b>
Net Receivables/(Payables)				304.93	1.00
<b>GRAND TOTAL</b>				<b>30,503.18</b>	<b>100.00</b>

# Unlisted Security, \*\* Thinly Traded/Non Traded Security  
Notes :  
(1) The provision made for Non Performing Assets (NPAs) as of September 30, 2016 is Rs Nil and its percentage to Net Asset Value is Nil.  
(2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 30, 2016	As on March 31, 2016
Direct Plan - Bonus Option	11.7855	11.3941
Direct Plan - Daily Dividend Option	10.0101	10.0101
Direct Plan - Growth Option	20.2575	19.5846
Direct Plan - Monthly Dividend Option	@	@
Direct Plan - Weekly Dividend Option	@	10.1518
Retail Plan - Daily Dividend Option	10.0190	10.0190
Retail Plan - Growth Option	18.3596	17.7613
Retail Plan - Monthly Dividend Option	10.0307	10.0315
Retail Plan - Weekly Dividend Option	10.0246	10.0250
Super Institutional Plan - Annual Dividend Option	13.9587	13.5004
Super Institutional Plan - Bonus Option	11.7531	11.3673
Super Institutional Plan - Daily Dividend Option	10.0279	10.0279
Super Institutional Plan - Fortnightly Dividend Option	10.1835	10.1877
Super Institutional Plan - Growth Option	20.1758	19.5134
Super Institutional Plan - Monthly Dividend Option	10.0395	10.0402
Super Institutional Plan - Weekly Dividend Option	10.1853	10.1856

(3) Details of Dividend declared per unit (In Rupees) during the half year ended September 30, 2016 are as follows:

Plan/Option	Individual Investors/HUF	Others
Direct Plan - Daily Dividend	0.24427179	0.22631313
Direct Plan - Weekly Dividend	0.04696514	0.04351231
Retail Regular Plan - Daily Dividend	0.23977142	0.22214360
Retail Regular Plan - Monthly Dividend	0.24111494	0.22338844
Retail Regular Plan - Weekly Dividend	0.24023868	0.22257661
Super Institutional Plan - Daily Dividend	0.24180592	0.22402860
Super Institutional Plan - Fortnightly Dividend	0.24891512	0.23061515
Super Institutional Plan - Monthly Dividend	0.24311885	0.22524501
Super Institutional Plan - Weekly Dividend	0.24590385	0.22782525

(4) No Bonus declared during the half-year ended September 30, 2016  
(5) Total outstanding exposure in derivative instruments as on September 30, 2016 is NIL  
(6) Total investments in Foreign Securities / Overseas ETFs as at September 30, 2016 and its percentage to NAV is Nil  
(7) Average maturity of the portfolio: 4 Days  
@ Not Applicable

#### PORTFOLIO STATEMENT OF JPMORGAN INDIA TREASURY FUND AS ON SEPTEMBER 30, 2016 (An open-ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
Government of India**	IN0020110014	Sovereign	500,000	508.16	27.58
<b>Sub Total</b>				<b>508.16</b>	<b>27.58</b>
<b>(b) Privately Placed/Unlisted</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>TOTAL</b>				<b>508.16</b>	<b>27.58</b>
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
IndusInd Bank Ltd. #**	INE095A16T13	ICRA A1+	150,000	149.95	8.14
<b>Sub Total</b>				<b>149.95</b>	<b>8.14</b>
<b>Commercial Paper</b>					
Power Finance Corporation Ltd. #**	INE134E14782	CRISIL A1+	85,000	84.80	4.60
Rural Electrification Corporation Ltd. #**	INE020B14409	CRISIL A1+	85,000	84.69	4.60
<b>Sub Total</b>				<b>169.49</b>	<b>9.20</b>
<b>TOTAL</b>				<b>319.44</b>	<b>17.34</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				975.27	52.94
<b>Sub Total</b>				<b>975.27</b>	<b>52.94</b>
<b>TOTAL</b>				<b>975.27</b>	<b>52.94</b>
Net Receivables/(Payables)				39.59	2.14
<b>GRAND TOTAL</b>				<b>1,842.46</b>	<b>100.00</b>

# Unlisted Security, \*\* Thinly Traded/Non Traded Security  
Notes :  
(1) The provision made for Non Performing Assets (NPAs) as of September 30, 2016 is Rs. Nil and its percentage to Net Asset Value is Nil.  
(2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 30, 2016	As on March 31, 2016
Super Institutional Plan - Growth Option	18.7630	18.0891
Super Institutional Plan - Daily Dividend Option	9.8821	9.5272
Super Institutional Plan - Weekly Dividend Option	9.9382	9.5813
Super Institutional Plan - Monthly Dividend Option	9.9166	9.5606
Super Institutional Plan - Bonus Option	@	12.0602
Super Institutional Plan - Annual Dividend Option	@	@
Super Institutional Plan - Fortnightly Dividend Option	@	@
Super Institutional Plan - Dividend Option	12.6891	12.2333
Retail Plan - Growth Option	16.7741	16.1718
Retail Plan - Daily Dividend Option	9.9079	9.5521
Retail Plan - Weekly Dividend Option	9.9453	9.5881
Retail Plan - Monthly Dividend Option	9.9062	9.5505
Direct Plan - Growth Option	18.8373	18.1606
Direct Plan - Daily Dividend Option	9.9549	9.5974
Direct Plan - Weekly Dividend Option	9.9452	@
Direct Plan - Fortnightly Dividend Option	@	@
Direct Plan - Bonus Option	@	12.1081
Direct Plan - Monthly Dividend Option	@	@
Direct Plan - Annual Dividend Option	@	@
Segregated Assets - Growth Option	11.6926	11.3341

(3) No Dividend declared during the half-year ended September 30, 2016  
(4) No Bonus declared during the half-year ended September 30, 2016  
(5) Total outstanding exposure in derivative instruments as on September 30, 2016 is NIL  
(6) Total investments in Foreign Securities/Overseas ETFs as at September 30, 2016 and its percentage to NAV is Nil  
(7) Average maturity of the portfolio: 156 Days  
@ Not Applicable

#### PORTFOLIO STATEMENT OF JPMORGAN INDIA ACTIVE BOND FUND AS ON SEPTEMBER 30, 2016 (An open-ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
Government of India**	IN0020150093	SOVEREIGN	300,000	312.75	8.93
Power Grid Corporation of India Ltd.**	INE752E07HS4	CRISIL AAA	100,000	102.85	2.94
<b>Sub Total</b>				<b>415.60</b>	<b>11.87</b>
<b>(b) Privately Placed/Unlisted</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>TOTAL</b>				<b>415.60</b>	<b>11.87</b>
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
IndusInd Bank Ltd. #**	INE095A16T13	ICRA A1+	300,000	299.89	8.57
<b>Sub Total</b>				<b>299.89</b>	<b>8.57</b>
<b>Commercial Paper</b>					
Power Finance Corporation Ltd. #**	INE134E14782	CRISIL A1+	170,000	169.60	4.84
Rural Electrification Corporation Ltd. #**	INE020B14409	CRISIL A1+	170,000	169.39	4.84
<b>Sub Total</b>				<b>338.99</b>	<b>9.68</b>
<b>TOTAL</b>				<b>638.88</b>	<b>18.25</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				2,386.19	68.15
<b>Sub Total</b>				<b>2,386.19</b>	<b>68.15</b>
<b>TOTAL</b>				<b>2,386.19</b>	<b>68.15</b>
Net Receivables/(Payables)				60.51	1.73
<b>GRAND TOTAL</b>				<b>3,501.18</b>	<b>100.00</b>

# Unlisted Security, \*\* Thinly Traded/Non Traded Security  
Notes :  
(1) The provision made for Non Performing Assets (NPAs) as of September 30, 2016 is Rs Nil and its percentage to Net Asset Value is Nil.  
(2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 30, 2016	As on March 31, 2016
Regular Plan - Growth Option	14.3309	13.7738
Regular Plan - Dividend Option	11.5446	11.0959
Regular Plan - Weekly Dividend Option	9.1981	8.8406
Regular Plan - Fortnightly Dividend Option	9.2425	8.8833
Regular Plan - Monthly Dividend Option	9.1942	8.8369
Direct Plan - Monthly Dividend Option	9.2634	8.9035
Direct Plan - Growth Option	14.5170	13.9529
Direct Plan - Dividend Option	@	@
Direct Plan - Weekly Dividend Option	@	@
Segregated Assets - Growth Option	11.6833	11.3229

(3) No Dividend declared during the half-year ended September 30, 2016  
(4) No Bonus declared during the half-year ended September 30, 2016  
(5) Total outstanding exposure in derivative instruments as on September 30, 2016 is NIL  
(6) Total investments in Foreign Securities / Overseas ETFs as at September 30, 2016 and its percentage to NAV is Nil  
(7) Average maturity of the portfolio: 328 Days  
@ Not Applicable

#### PORTFOLIO STATEMENT OF JPMORGAN INDIA ACTIVE BOND FUND AS ON SEPTEMBER 30, 2016 (An open-ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
Government of India**	IN0020140045	SOVEREIGN	4,500,000	4,853.45	13.18
Nuclear Power Corporation**	INE206D08212	CRISIL AAA	3,500,000	3,745.36	10.17
LIC Housing Finance Ltd.**	INE115A07DA9	CRISIL AAA	3,500,000	3,692.99	10.03
Housing Development Finance Corporation Ltd.**	INE001A07GV0	CRISIL AAA	2,500,000	2,696.87	7.32
Rural Electrification Corporation Ltd.**	INE020B08799	CRISIL AAA	2,500,000	2,611.54	7.09
Export Import Bank of India**	INE514E08C18	CRISIL AAA	2,000,000	2,133.50	5.79
HDB Financial Services Ltd.**	INE756I07159	CARE AAA	1,700,000	1,731.07	4.70
Power Grid Corporation of India Ltd.	INE752E07MG9	CRISIL AAA	1,500,000	1,563.74	4.25
GAIL (India) Ltd.**	INE129A07180	CARE AAA	620,000	628.11	1.71
GAIL (India) Ltd.**	INE129A07172	CARE AAA	620,000	628.11	1.71
Power Grid Corporation of India Ltd.**	INE752E07I08	CRISIL AAA	500,000	554.65	1.51
Power Grid Corporation of India Ltd.**	INE752E07JK7	CRISIL AAA	500,000	553.15	1.50
Power Grid Corporation of India Ltd.**	INE752E07JX0	CRISIL AAA	500,000	552.16	1.50
Power Finance Corporation Ltd.**	INE134E08CP0	CRISIL AAA	500,000	538.43	1.46
Export Import Bank of India**	INE514E08B08	CRISIL AAA	500,000	537.52	1.46
India Infradebt Ltd.**	INE537P07034	CRISIL AAA	500,000	501.99	1.36
National Bank for Agriculture & Rural Development**	INE261F09HM2	CRISIL AAA	100,000	101.33	0.28
<b>Sub Total</b>				<b>27,623.97</b>	<b>75.02</b>
<b>(b) Privately Placed/Unlisted</b>					
Tata Sons Ltd. #**	INE895D08576	CRISIL AAA	2,500,000	2,548.97	6.92
Tata Sons Ltd. #**	INE895D08519	CRISIL AAA	500,000	541.19	1.47
Tata Sons Ltd. #**	INE895D08436	CRISIL AAA	500,000	535.25	1.45
Infrastructure Leasing & Financial Services Ltd. #**	INE871D07MH7	FITCH AAA	500,000	530.42	1.44
<b>Sub Total</b>				<b>4,155.83</b>	<b>11.28</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>

# J.P.Morgan Asset Management

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## UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

### PORTFOLIO STATEMENT OF JPMORGAN INDIA BANKING AND PSU DEBT FUND AS ON SEPTEMBER 30, 2016 (contd...) (An open-ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
Rural Electrification Corporation Ltd.**	INE020B08658	CRISIL AAA	1,000,000	1,007.34	2.07
Export Import Bank of India**	INE514E08ER5	CRISIL AAA	1,000,000	1,009.63	2.07
Power Grid Corporation of India Ltd.**	INE752E07HS4	CRISIL AAA	900,000	925.69	1.90
Rural Electrification Corporation Ltd.**	INE020B071Y8	CRISIL AAA	550,000	559.37	1.15
Power Grid Corporation of India Ltd.**	INE752E07JS0	CRISIL AAA	500,000	523.76	1.08
Power Grid Corporation of India Ltd.**	INE752E07EP7	CRISIL AAA	500,000	523.58	1.08
Export Import Bank of India**	INE514E08CZ2	CRISIL AAA	500,000	520.11	1.07
Indian Railway Finance Corporation Ltd.**	INE053F09FU0	CRISIL AAA	500,000	514.64	1.06
Power Grid Corporation of India Ltd.**	INE752E07BW9	CRISIL AAA	500,000	513.13	1.05
Power Grid Corporation of India Ltd.**	INE752E07LA4	CRISIL AAA	500,000	511.21	1.05
Power Finance Corporation Ltd.**	INE134E08FK4	ICRA AAA	500,000	510.21	1.05
Housing & Urban Development Corp Ltd.**	INE031A09FI2	CARE AAA	500,000	505.03	1.04
Rural Electrification Corporation Ltd.**	INE020B08757	CRISIL AAA	500,000	507.95	1.04
National Bank for Agriculture & Rural Development**	INE261F09HE9	CRISIL AAA	500,000	503.25	1.03
HDB Financial Services Ltd.**	INE756I07332	CRISIL AAA	500,000	501.42	1.03
Airports Authority of India Ltd.**	INE309K08011	ICRA AAA	500,000	500.25	1.03
National Bank for Agriculture & Rural Development**	INE261F09EW8	CRISIL AAA	576,800	492.28	1.01
Housing Development Finance Corporation Ltd.	INE001A07011	CRISIL AAA	400,000	405.30	0.83
Export Import Bank of India**	INE514E08BL4	CRISIL AAA	350,000	355.44	0.73
HDB Financial Services Ltd.**	INE756I07845	CRISIL AAA	330,000	336.67	0.69
Power Finance Corporation Ltd.**	INE134E08HR5	CRISIL AAA	260,000	261.16	0.54
Small Industries Development Bank of India**	INE556F09593	CARE AAA	210,000	213.40	0.44
Housing Development Finance Corporation Ltd.**	INE001A070F7	CRISIL AAA	200,000	200.59	0.41
Indian Railway Finance Corporation Ltd.**	INE053F07850	CRISIL AAA	60,000	61.43	0.13
National Housing Bank**	INE557F08EW1	CRISIL AAA	50,000	50.50	0.10
<b>Sub Total</b>				<b>29,051.46</b>	<b>59.69</b>
<b>(b) Privately Placed/Unlisted</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>TOTAL</b>				<b>29,051.46</b>	<b>59.69</b>
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
Axis Bank Ltd. #**	INE238A16C70	CRISIL A1+	4,500,000	4,489.50	9.22
Kotak Mahindra Bank Ltd. #**	INE237A16T07	CRISIL A1+	4,000,000	3,988.54	8.19
ICICI Bank Ltd. #**	INE090A16116	ICRA A1+	4,000,000	3,804.01	7.82
IndusInd Bank Ltd. #**	INE095A16T13	ICRA A1+	2,500,000	2,499.10	5.13
Axis Bank Ltd. #**	INE238A16K05	CRISIL A1+	250,000	243.24	0.50
<b>Sub Total</b>				<b>15,024.39</b>	<b>30.86</b>
<b>TOTAL</b>				<b>15,024.39</b>	<b>30.86</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				3,027.47	6.22
<b>Sub Total</b>				<b>3,027.47</b>	<b>6.22</b>
<b>TOTAL</b>				<b>3,027.47</b>	<b>6.22</b>
Net Receivables/(Payables)				1,568.53	3.23
<b>GRAND TOTAL</b>				<b>48,671.85</b>	<b>100.00</b>

#### # Unlisted Security, \*\* Thinly Traded/Non Traded Security

- Notes :
- The provision made for Non Performing Assets (NPAs) as of September 30, 2016 is Rs Nil and its percentage to Net Asset Value is Nil.
  - Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 30, 2016	As on March 31, 2016
Direct Plan - Growth Option	13.2147	12.6725
Direct Plan - Dividend Option	@	@
Direct Plan - Monthly Dividend Option	10.3510	10.3646
Direct Plan - Weekly Dividend Option	10.6376	10.7113
Regular Plan - Dividend Option	13.0958	12.5774
Regular Plan - Fortnightly Dividend Option	@	@
Regular Plan - Growth Option	13.0959	12.5775
Regular Plan - Monthly Dividend Option	10.3370	10.3508
Regular Plan - Weekly Dividend Option	10.4782	10.4964

- (3) Details of Dividend declared per unit (In Rupees) during the half year ended September 30, 2016 are as follows:

Plan/Option	Individual Investors/HUF	Others
Direct Plan - Monthly Dividend	0.32416160	0.30032958
Direct Plan - Weekly Dividend	0.37475087	0.34719959
Regular Plan - Weekly Dividend	0.31914781	0.29568441
Regular Plan - Monthly Dividend	0.31250339	0.28952848

- (4) No Bonus declared during the half-year ended September 30, 2016  
(5) Total outstanding exposure in derivative instruments as on September 30, 2016 is NIL  
(6) Total investments in Foreign Securities / Overseas ETFs as at September 30, 2016 and its percentage to NAV is NIL  
(7) Average maturity of the portfolio: 416 Days.  
@ Not Applicable

### PORTFOLIO STATEMENT OF JPMORGAN INDIA GOVERNMENT SECURITIES FUND AS ON SEPTEMBER 30, 2016 (An open-ended gilt scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
Government of India**	IN0020020171	Sovereign	20,000,000	19,763.64	23.45
Government of India**	IN0020140011	Sovereign	11,532,800	12,850.23	15.24
Government of India**	IN0020130053	Sovereign	10,500,000	12,338.05	14.64
Government of India**	IN0020090042	Sovereign	11,000,000	11,044.09	13.10
Government of India**	IN0020140045	Sovereign	6,000,000	6,471.26	7.68
Government of India**	IN0020140078	Sovereign	5,500,000	6,140.77	7.28
Government of India**	IN0020150093	Sovereign	2,700,000	2,814.74	3.34

### PORTFOLIO STATEMENT OF JPMORGAN INDIA GOVERNMENT SECURITIES FUND AS ON SEPTEMBER 30, 2016 (contd...) (An open-ended gilt scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
Government of India**	IN0020140052	Sovereign	2,120,000	2,342.63	2.78
Government of India**	IN0020100031	Sovereign	145,700	163.66	0.19
<b>Sub Total</b>				<b>73,929.07</b>	<b>87.70</b>
<b>(b) Privately Placed/Unlisted</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>TOTAL</b>				<b>73,929.07</b>	<b>87.70</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				9,138.59	10.84
<b>Sub Total</b>				<b>9,138.59</b>	<b>10.84</b>
<b>TOTAL</b>				<b>9,138.59</b>	<b>10.84</b>
Net Receivables/(Payables)				1,229.22	1.46
<b>GRAND TOTAL</b>				<b>84,296.88</b>	<b>100.00</b>

#### \*\* Thinly Traded/Non Traded Security

Notes :

- (1) The provision made for Non Performing Assets (NPAs) as of September 30, 2016 is Rs Nil and its percentage to Net Asset Value is Nil.

- (2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 30, 2016	As on March 31, 2016
Regular Plan - Dividend Option	13.3331	12.4741
Regular Plan - Growth Option	13.3241	12.4657
Regular Plan - Monthly Dividend Option	10.6652	10.5221
Regular Plan - Weekly Dividend Option	10.6611	10.4855
Regular Plan - Annual Dividend Option	13.3303	12.4715
Direct Plan - Growth Option	13.4816	12.5814
Direct Plan - Weekly Dividend Option	@	@

- (3) Details of Dividend declared per unit (In Rupees) during the half year ended September 30, 2016 are as follows:

Plan/Option	Individual Investors/HUF	Others
Regular Plan - Monthly Dividend	0.40600306	0.37615416
Regular Plan - Weekly Dividend	0.37850407	0.35067686

- (4) No Bonus declared during the half-year ended September 30, 2016  
(5) Total outstanding exposure in derivative instruments as on September 30, 2016 is NIL  
(6) Total investments in Foreign Securities/Overseas ETFs as at September 30, 2016 and its percentage to NAV is NIL  
(7) Average maturity of the portfolio: 3082 Days.  
@ Not Applicable

### PORTFOLIO STATEMENT OF JPMORGAN INDIA CORPORATE DEBT OPPORTUNITIES FUND AS ON SEPTEMBER 30, 2016 (An open-ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
Rural Electrification Corporation Ltd.	INE020B08948	CRISIL AAA	1,500,000	1,546.84	8.97
Power Grid Corporation of India Ltd.**	INE752E07HR6	CRISIL AAA	1,500,000	1,522.55	8.83
Export Import Bank of India**	INE514E08ER5	CRISIL AAA	1,500,000	1,514.44	8.78
Power Finance Corporation Ltd.**	INE134E08HY1	CRISIL AAA	1,500,000	1,507.58	8.74
Fullerton India Credit Co. Ltd.**	INE535H07282	ICRA AA+	1,000,000	1,088.31	6.31
Indian Railway Finance Corporation Ltd.**	INE053F09HI1	CRISIL AAA	1,000,000	1,042.52	6.04
The Indian Hotels Company Ltd.**	INE053A08057	ICRA AA	500,000	896.88	5.20
National Bank for Agriculture & Rural Development**	INE261F09EW8	CRISIL AAA	1,000,000	853.47	4.95
LIC Housing Finance Ltd.**	INE115A07ID2	CRISIL AAA	800,000	811.21	4.70
National Bank for Agriculture & Rural Development**	INE261F08469	CRISIL AAA	700,000	709.81	4.12
Shriram Transport Finance Company Ltd.**	INE721A07GT7	CRISIL AA+	500,000	538.46	3.12
Cholamandalam Investment & Finance Company Ltd.**	INE121A07GX2	ICRA AA	500,000	510.19	2.96
HDB Financial Services Ltd.**	INE756I07159	CARE AAA	500,000	509.14	2.95
Kotak Mahindra Prime Ltd.**	INE916DA7JE7	CRISIL AAA	500,000	503.51	2.92
Housing Development Finance Corporation Ltd.**	INE001A07AZ4	CRISIL AAA	500,000	501.22	2.91
<b>Sub Total</b>				<b>14,056.13</b>	<b>81.50</b>
<b>(b) Privately Placed/Unlisted</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>TOTAL</b>				<b>14,056.13</b>	<b>81.50</b>
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
Axis Bank Ltd. #**	INE238A16C70	CRISIL A1+	1,000,000	997.67	5.78
ICICI Bank Ltd. #**	INE090A16116	ICRA A1+	700,000	665.70	3.86
<b>Sub Total</b>				<b>1,663.37</b>	<b>9.64</b>
<b>TOTAL</b>				<b>1,663.37</b>	<b>9.64</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				815.02	4.73
<b>Sub Total</b>				<b>815.02</b>	<b>4.73</b>
<b>TOTAL</b>				<b>815.02</b>	<b>4.73</b>
Net Receivables/(Payables)				713.05	4.13
<b>GRAND TOTAL</b>				<b>17,247.57</b>	<b>100.00</b>

#### # Unlisted Security, \*\* Thinly Traded/Non Traded Security.

Notes :

- (1) The provision made for Non Performing Assets (NPAs) as of September 30, 2016 is Rs Nil and its percentage to Net Asset Value is Nil.

- (2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 30, 2016	As on March 31, 2016
Direct Plan - Growth Option	12.1795	11.5974
Direct Plan - Bonus Option	12.1819	11.6001
Direct Plan - Dividend Option	12.1800	11.5981
Regular Plan - Growth Option	12.0676	11.5206
Regular Plan - Dividend Option	12.0676	11.5206
Regular Plan - Fortnightly Dividend Option	10.5466	10.5740
Regular Plan - Monthly Dividend Option	10.4976	10.5164
Regular Plan - Weekly Dividend Option	10.5595	10.5880
Regular Plan - Annual Dividend Option	12.0676	11.5205

### PORTFOLIO STATEMENT OF JPMORGAN INDIA CORPORATE DEBT OPPORTUNITIES FUND AS ON SEPTEMBER 30, 2016 (contd...) (An open-ended income scheme)

- (3) Details of Dividend declared per unit (In Rupees) during the half year ended September 30, 2016 are as follows:

Plan/Option	Individual Investors/HUF	Others
Regular Plan - Fortnightly Dividend	0.37435770	0.34683533
Regular Plan - Monthly Dividend	0.36684235	0.33987251
Regular Plan - Weekly Dividend	0.37510709	0.34752962

- (4) No Bonus declared during the half-year ended September 30, 2016  
(5) Total outstanding exposure in derivative instruments as on September 30, 2016 is NIL  
(6) Total investments in Foreign Securities/Overseas ETFs as at September 30, 2016 and its percentage to NAV is NIL  
(7) Average maturity of the portfolio: 775 Days.

### PORTFOLIO STATEMENT OF JPMORGAN INDIA INCOME FUND - SERIES 501 AS ON SEPTEMBER 30, 2016 (A 5 years close ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
Power Finance Corporation Ltd.**	INE134E08ED2	CRISIL AAA	2,500,000	2,518.71	11.52
IDFC Bank Ltd.**	INE092T08030	ICRA AAA	2,400,000		

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### UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

#### PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 502 AS ON SEPTEMBER 30, 2016 (contd...) (A 5 years close ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
CBLO/Reverse Repo Clearing Corporation of India Ltd.				4,869.36	19.92
<b>Sub Total</b>				<b>4,869.36</b>	<b>19.92</b>
<b>TOTAL</b>				<b>4,869.36</b>	<b>19.92</b>
Net Receivables/(Payables)				448.05	1.83
<b>GRAND TOTAL</b>				<b>24,447.00</b>	<b>100.00</b>

#### # Unlisted Security, \*\* Thinly Traded/Non Traded Security.

##### Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2016 is Rs Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 30, 2016	As on March 31, 2016
Growth Option	13.7639	13.2138
Dividend Option	11.9326	11.4557

- No Dividend declared during the half-year ended September 30, 2016
- No Bonus declared during the half-year ended September 30, 2016
- Total outstanding exposure in derivative instruments as on September 30, 2016 is NIL
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2016 and its percentage to NAV is NIL
- Average maturity of the portfolio: 221 Days

#### PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 14 AS ON SEPTEMBER 30, 2016 (A 5 years close ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
Power Finance Corporation Ltd.**	INE134E08FD9	CRISIL AAA	1,300,000	1,321.35	14.24
IDFC Bank Ltd.**	INE092T08758	ICRA AAA	1,300,000	1,318.93	14.21
Rural Electrification Corporation Ltd.**	INE020B07DE1	CRISIL AAA	1,160,000	1,186.92	12.79
Fullerton India Credit Co. Ltd.**	INE535H07266	ICRA AA+	1,000,000	1,019.79	10.99
Export Import Bank of India**	INE514E08BL4	CRISIL AAA	850,000	863.22	9.30
Housing Development Finance Corporation Ltd.**	INE001A07DM6	CRISIL AAA	500,000	508.62	5.48
Power Grid Corporation of India Ltd.**	INE752E07HF1	CRISIL AAA	500,000	504.93	5.44
LIC Housing Finance Ltd.**	INE115A07FZ1	CRISIL AAA	500,000	507.81	5.47
HDB Financial Services Ltd.**	INE756I07159	CARE AAA	400,000	407.31	4.39
Mahindra Vehicle Manufacturers Ltd. #**	INE244N07016	ICRA AAA	250,000	283.31	3.05
<b>Sub Total</b>				<b>7,922.19</b>	<b>85.36</b>
<b>(b) Privately Placed/Unlisted</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>TOTAL</b>				<b>7,922.19</b>	<b>85.36</b>
Net Receivables/(Payables)				429.95	4.63
<b>GRAND TOTAL</b>				<b>9,281.16</b>	<b>100.00</b>

#### # Unlisted Security, \*\* Thinly Traded/Non Traded Security.

##### Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2016 is Rs Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 30, 2016	As on March 31, 2016
Regular Plan - Growth Option	13.3827	12.8148
Regular Plan - Dividend Option	13.3827	12.8148
Direct Plan - Growth Option	13.4405	12.8660
Direct Plan - Dividend Option	13.4280	12.8547

- No Dividend declared during the half-year ended September 30, 2016
- No Bonus declared during the half-year ended September 30, 2016
- Total outstanding exposure in derivative instruments as on September 30, 2016 is NIL
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2016 and its percentage to NAV is NIL
- Average maturity of the portfolio: 386 Days.

#### PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 20 AS ON SEPTEMBER 30, 2016 (A 5 years close ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
Reliance Home Finance Ltd.**	INE217K07133	CARE AA+	1,000,000	881.26	15.96
Shriram City Union Finance Ltd.**	INE722A07190	CARE AA+	820,000	827.60	14.98
Power Grid Corporation of India Ltd.**	INE752E07GU2	CRISIL AAA	500,000	510.23	9.24
National Bank for Agriculture & Rural Development**	INE261F09ID9	CRISIL AAA	500,000	509.32	9.22
Rural Electrification Corporation Ltd.**	INE020B08815	CRISIL AAA	450,000	457.39	8.28
National Housing Bank**	INE557F08EW1	CRISIL AAA	450,000	454.52	8.23
Power Finance Corporation Ltd.**	INE134E08FD9	CRISIL AAA	200,000	203.28	3.68
Mahindra Vehicle Manufacturers Ltd. #**	INE244N07016	ICRA AAA	190,000	215.31	3.90
IDFC Bank Ltd.**	INE092T08758	ICRA AAA	200,000	202.91	3.67
IDFC Bank Ltd.**	INE092T08030	ICRA AAA	100,000	93.98	1.70
National Bank for Agriculture & Rural Development**	INE261F09HE9	CRISIL AAA	20,000	20.13	0.36
<b>Sub Total</b>				<b>4,375.93</b>	<b>79.22</b>
<b>(b) Privately Placed/Unlisted</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>TOTAL</b>				<b>4,375.93</b>	<b>79.22</b>

#### PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 20 AS ON SEPTEMBER 30, 2016 (contd...) (A 5 years close ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
CBLO/Reverse Repo Clearing Corporation of India Ltd.				976.87	17.69
<b>Sub Total</b>				<b>976.87</b>	<b>17.69</b>
<b>TOTAL</b>				<b>976.87</b>	<b>17.69</b>
Net Receivables/(Payables)				170.55	3.09
<b>GRAND TOTAL</b>				<b>5,523.35</b>	<b>100.00</b>

#### # Unlisted Security, \*\* Thinly Traded/Non Traded Security.

##### Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2016 is Rs Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 30, 2016	As on March 31, 2016
Regular Plan - Growth Option	13.3098	12.7316
Regular Plan - Dividend Option	13.3098	12.7316
Direct Plan - Growth Option	13.6064	12.9925
Direct Plan - Dividend Option	13.6064	12.9925

- No Dividend declared during the half-year ended September 30, 2016
- No Bonus declared during the half-year ended September 30, 2016
- Total outstanding exposure in derivative instruments as on September 30, 2016 is NIL
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2016 and its percentage to NAV is NIL
- Average maturity of the portfolio: 352 Days

#### PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 35 AS ON SEPTEMBER 30, 2016 (A 1831 days close ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
Indiabulls Housing Finance Ltd.**	INE148I08017	CRISIL AA+	1,500,000	1,531.98	14.84
Cholamandalam Investment & Finance Company Ltd.**	INE121A07GW4	ICRA AA	1,000,000	1,393.14	13.49
Export Import Bank of India**	INE514E08DL0	CRISIL AAA	1,200,000	1,252.20	12.13
Rural Electrification Corporation Ltd.**	INE020B07IA8	CARE AAA	1,000,000	1,047.01	10.14
Small Industries Development Bank of India**	INE556F09593	CARE AAA	950,000	965.39	9.35
Power Finance Corporation Ltd.**	INE134E08HZ8	CRISIL AAA	700,000	708.31	6.86
Indian Railway Finance Corporation Ltd.**	INE053F07850	CRISIL AAA	600,000	614.27	5.95
National Bank for Agriculture & Rural Development**	INE261F09EW8	CRISIL AAA	700,000	597.43	5.79
LIC Housing Finance Ltd.**	INE115A07IK7	CRISIL AAA	400,000	404.86	3.92
Mahindra Vehicle Manufacturers Ltd. #**	INE244N07016	ICRA AAA	340,000	385.30	3.73
<b>Sub Total</b>				<b>8,899.89</b>	<b>86.20</b>
<b>(b) Privately Placed/Unlisted</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>TOTAL</b>				<b>8,899.89</b>	<b>86.20</b>
Net Receivables/(Payables)				390.46	3.79
<b>GRAND TOTAL</b>				<b>10,323.53</b>	<b>100.00</b>

#### # Unlisted Security, \*\* Thinly Traded/Non Traded Security.

##### Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2016 is Rs Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 30, 2016	As on March 31, 2016
Regular Plan - Growth Option	12.7885	12.1927
Regular Plan - Dividend Option	12.7885	12.1927
Direct Plan - Growth Option	13.0204	12.3891

- No Dividend declared during the half-year ended September 30, 2016
- No Bonus declared during the half-year ended September 30, 2016
- Total outstanding exposure in derivative instruments as on September 30, 2016 is NIL
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2016 and its percentage to NAV is NIL
- Average maturity of the portfolio: 627 Days

#### PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 37 AS ON SEPTEMBER 30, 2016 (A 1095 days close ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
Fullerton India Credit Co. Ltd.**	INE535H07324	ICRA AA+	390,000	390.16	14.81
Rural Electrification Corporation Ltd.**	INE020B07IB6	CRISIL AAA	240,000	242.48	9.20
Power Finance Corporation Ltd.**	INE134E08HR5	CRISIL AAA	240,000	241.07	9.15
Power Grid Corporation of India Ltd.**	INE752E07JC4	CRISIL AAA	225,000	226.16	8.58
Housing Development Finance Corporation Ltd.**	INE001A07OF7	CRISIL AAA	100,000	100.29	3.81
<b>Sub Total</b>				<b>1,200.16</b>	<b>45.55</b>
<b>(b) Privately Placed/Unlisted</b>					
Mahindra Vehicle Manufacturers Ltd. #**	INE244N07016	ICRA AAA	380,000	430.63	16.34
<b>Sub Total</b>				<b>430.63</b>	<b>16.34</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>TOTAL</b>				<b>1,630.79</b>	<b>61.89</b>

#### PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 37 AS ON SEPTEMBER 30, 2016 (contd...) (A 1095 days close ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
CBLO/Reverse Repo Clearing Corporation of India Ltd.				909.31	34.51
<b>Sub Total</b>				<b>909.31</b>	<b>34.51</b>
<b>TOTAL</b>				<b>909.31</b>	<b>34.51</b>
Net Receivables/(Payables)				94.87	3.60
<b>GRAND TOTAL</b>				<b>2,634.97</b>	<b>100.00</b>

#### # Unlisted Security, \*\* Thinly Traded/Non Traded Security.

##### Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2016 is Rs Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 30, 2016	As on March 31, 2016
Regular Plan - Growth Option	12.2867	11.8359
Regular Plan - Dividend Option	12.2867	11.8359
Direct Plan - Growth Option	12.4467	11.9721

- No Dividend declared during the half-year ended September 30, 2016
- No Bonus declared during the half-year ended September 30, 2016
- Total outstanding exposure in derivative instruments as on September 30, 2016 is NIL
- Total investments in Foreign Securities / Overseas ETFs as at September 30, 2016 and its percentage to NAV is NIL
- Average maturity of the portfolio: 74 Days

#### PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 38 AS ON SEPTEMBER 30, 2016 (A 60 months close ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
Rural Electrification Corporation Ltd.**	INE020B07IA8	CARE AAA	500,000	523.50	14.09
Indiabulls Housing Finance Ltd.**	INE148I08017	CRISIL AA+	500,000	510.66	13.75
Indian Railway Finance Corporation Ltd.**	INE053F07850	CRISIL AAA	340,000	348.08	9.37
Small Industries Development Bank of India**	INE556F09593	CARE AAA	340,000	345.51	9.30
Export Import Bank of India**	INE514E08DL0	CRISIL AAA	300,000	313.05	8.43
Power Finance Corporation Ltd.**	INE134E08HZ8	CRISIL AAA	300,000	303.56	8.17
National Bank for Agriculture & Rural Development**	INE261F09EW8	CRISIL AAA	300,000	256.04	6.89
HDB Financial Services Ltd.**	INE756I07845	CRISIL AAA	170,000	173.43	4.67
Housing Development Finance Corporation Ltd.	INE001A07O11	CRISIL AAA	100,000	101.33	2.73
LIC Housing Finance Ltd.**	INE115A07IK7	CRISIL AAA	100,000	101.22	2.73
<b>Sub Total</b>				<b>2,976.38</b>	<b>80.13</b>
<b>(b) Privately Placed/Unlisted</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>TOTAL</b>				<b>2,976.38</b>	<b>80.13</b>
Net Receivables/(Payables)				582.75	15.69
<b>GRAND TOTAL</b>				<b>3,714.12</b>	<b>100.00</b>

#### \*\* Thinly Traded/Non Traded Security

##### Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2016 is Rs Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 30, 2016	As on March 31, 2016
Regular Plan - Growth Option	12.5675	11.9990
Regular Plan - Dividend Option	12.5659	11.9975
Direct Plan - Growth Option	12.7862	12

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### UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT (Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

#### PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 40 AS ON SEPTEMBER 30, 2016 (contd...) (A 60 months close ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
Axis Bank Ltd. #**	INE238A16K05	CRISIL A1+	250,000	243.24	3.70
<b>Sub Total</b>				<b>243.24</b>	<b>3.70</b>
<b>TOTAL</b>				<b>243.24</b>	<b>3.70</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				1,934.98	29.44
<b>Sub Total</b>				<b>1,934.98</b>	<b>29.44</b>
<b>TOTAL</b>				<b>1,934.98</b>	<b>29.44</b>
Net Receivables/(Payables)				98.56	1.50
<b>GRAND TOTAL</b>				<b>6,571.86</b>	<b>100.00</b>

#### \*\* Thinly Traded/Non Traded Security

#### Notes :

- The provision made for Non Performing Assets (NPAs) as of September 30, 2016 is Rs Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 30, 2016	As on March 31, 2016
Regular Plan-Growth Option	12.0375	11.4951
Regular Plan-Dividend Option	12.0387	11.4958
Direct Plan-Growth Option	12.1712	11.6054
- No Dividend declared during the half-year ended September 30, 2016
- No Bonus declared during the half-year ended September 30, 2016
- Total outstanding exposure in derivative instruments as on September 30, 2016 is NIL
- Total investments in Foreign Securities/Overseas ETFs as at September 30, 2016 and its percentage to NAV is NIL
- Average maturity of the portfolio: 178 Days

**Investment Objective: JPMorgan India Equity Fund:** To generate income and long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities including equity derivatives. However, there can be no assurance that the investment objective of the Scheme will be realized. **JPMorgan India Mid and Small Cap Fund:** To generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities focused on smaller companies. Generally, the universe will

be the companies constituting the bottom fourth by way of market capitalization of stocks listed on the National Stock Exchange or The Bombay Stock Exchange. The fund manager may from time to time include other equity and equity related securities outside the universe to achieve optimal portfolio construction. However, there can be no assurance that the investment objective of the Scheme will be realized. **JPMorgan India Top 100 Fund:** To generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of the Top 100 companies, by market capitalisation, listed in India. However, there can be no assurance that the investment objective of the Scheme will be realized. **JPMorgan India Economic Resurgence Fund:** The primary investment objective of the scheme is to generate long term capital appreciation, from a diversified portfolio that is substantially constituted of equity and equity related securities of companies with focus on riding economic cycles through dynamic allocation between various sectors and stocks at different stages of economic activity. However, there can be no assurance that the investment objective of the scheme will be realized. **JPMorgan India Equity Income Fund:** The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized or that income will be generated and the scheme does not assure or guarantee any returns. **JPMorgan India Tax Advantage Fund:** To generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends. **JPMorgan India Balanced Advantage Fund:** The investment objective of the scheme is to generate long term capital appreciation and current income from a portfolio that is invested in Equity and equity related securities as well as in fixed income securities. However, there can be no assurance that the investment objective of the scheme will be realized or that income will be generated and the scheme does not assure or guarantee any returns. **JPMorgan Greater China Equity Off-shore Fund:** To provide long term capital appreciation by investing in JPMorgan Funds - Greater China Fund, an equity fund which invests primarily in a diversified portfolio of companies that are domiciled in, or carrying out the main part of their economic activity in, a country of Greater China region. However, there can be no assurance that the investment objective of the Scheme will be realized. **JPMorgan ASEAN Equity Off-shore Fund:** To provide long term capital growth by investing predominantly in JPMorgan Funds - ASEAN Equity Fund, an equity fund which invests primarily in companies of countries which are members of the Association of South East Asian Nations (ASEAN). However, there can be no assurance that the investment objective of the Scheme will be realized. **JPMorgan Europe Dynamic Equity Off-shore Fund:** To seek to provide long term capital growth by investing predominantly in the JPMorgan Funds - Europe Dynamic Fund, an equity fund which invests primarily in an aggressively managed portfolio of European companies. However, there can be no assurance that the investment objective of the Scheme will be realized. **JPMorgan US Value Equity Off-shore Fund:** To provide long term capital growth by investing predominantly in the JPMorgan Funds - US Value Fund, an equity fund which invests primarily in a value style biased portfolio of US companies. However, there can be no assurance that the investment objective of the Scheme will be realized. **JPMorgan Emerging Markets Opportunities Equity Off-shore Fund:** To provide long term capital growth by investing predominantly in the JPMorgan Funds - Emerging Markets Opportunities Fund, an equity fund which invests primarily in an aggressively managed portfolio of emerging market companies. However, there can be no assurance that the investment objective of the Scheme will be realized. **JPMorgan India Liquid Fund:** To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However there can be no assurance that the investment objectives of the Scheme will be realized. **JPMorgan India Treasury Fund:** To provide liquidity and optimal returns to the investors by investing primarily in a mix of short term debt and money market instruments which results in a portfolio having marginally higher maturity and moderately higher credit risk as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the

Scheme will be realized. **JPMorgan India Active Bond Fund:** To generate optimal returns while maintaining liquidity through active management of the portfolio by investing in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be realized. **JPMorgan India Short Term Income Fund:** To generate income by investing primarily in money market and short term debt instruments. However, there can be no assurance that income can be generated, regular or otherwise or that the investment objective of the Scheme will be realized. **JPMorgan India Banking and PSU Debt Fund:** To generate income by investing predominantly in a portfolio of Debt Securities and Money Market Instruments issued by banks and PSUs. However, there can be no assurance that the investment objective of the Scheme will be realized or that income will be generated. **JPMorgan India Government Securities Fund:** To generate income through investment in Securities of various maturities issued and/or created by the Central Government and State Governments of India. However, there can be no assurance that the investment objectives of the Scheme will be realized. **JPMorgan India Corporate Debt Opportunities Fund:** To generate regular income and opportunities for capital appreciation while maintaining liquidity through active management of a diversified portfolio comprising of corporate bonds and securities across the investment grade credit rating and maturity spectrum. However, there can be no assurance that the investment objectives of the Scheme will be realized. **JPMorgan India Income Fund Series 501:** To generate income through investments in Debt Securities/ money market instruments and Government of India Securities ("Gov Securities") maturing on or before the maturity date of the Scheme. However, there can be no assurance that income can be generated, regular or otherwise, or that the investment objective of the Scheme will be realized. **JPMorgan India Fixed Maturity Plan Series 502, JPMorgan India Fixed Maturity Plan Series 14, JPMorgan India Fixed Maturity Plan Series 20, JPMorgan India Fixed Maturity Plan Series 35, JPMorgan India Fixed Maturity Plan Series 37, JPMorgan India Fixed Maturity Plan Series 38 and JPMorgan India Fixed Maturity Plan Series 40:** To generate income through investments in Debt Securities/Money Market Instruments and Government of India Securities ("Gov Securities") maturing on or before the maturity date of the Scheme. However, there can be no assurance that income can be generated, regular or otherwise, or that the investment objective of the Scheme will be realized.

**Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.**

## J.P.Morgan

### Asset Management

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#### UNAUDITED HALF-YEARLY FINANCIAL RESULTS

The unaudited half-yearly Financial Results for the period ended September 30, 2016 are available on our website: [www.jpmorganmf.com](http://www.jpmorganmf.com)