

# JPMORGAN INDIA EQUITY INCOME FUND (“SCHEME”)

(An Open-Ended Equity Scheme)

## KEY INFORMATION MEMORANDUM (“KIM”)



Continuous offer of Units of ₹ 10 per Unit at Net Asset Value (NAV) based prices, subject to applicable loads thereafter.

**Trustee:**

**JPMorgan Mutual Fund India Private Limited**  
(CIN : U65999MH2006FTC165877)

Registered Office: J.P. Morgan Tower, Off. C.S.T. Road, Kalina, Santacruz - East, Mumbai - 400 098.

**Asset Management Company:**

**JPMorgan Asset Management India Private Limited**  
(CIN : U65999MH2006PTC164773)

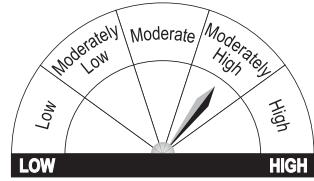
Registered Office: J.P. Morgan Tower, Off. C.S.T. Road, Kalina, Santacruz - East, Mumbai - 400 098.

This KIM sets forth the information, which a prospective investor ought to know before investing.

For further details of the Schemes / Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document (“SID”) and Statement of Additional Information (“SAI”) available free of cost at any of the Investor Service Centers (“ISCs”) or distributors or from the website [www.jpmorganmf.com](http://www.jpmorganmf.com). Capitalised terms used in this KIM and not defined have the meaning assigned to them in the SID.

The Scheme(s) particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (hereinafter referred to as the “SEBI Regulations”) as amended till date, and filed with Securities and Exchange Board of India (“SEBI”). The Units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated June 28, 2016.

Name of the Scheme	Riskometer
<p><b>JPMorgan India Equity Income Fund</b> (An Open-Ended Equity Scheme)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>■ Income distribution by investing in debt and money market instrument and arbitrage opportunities.</li> <li>■ Long term capital appreciation by using equity and equity related instruments.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<p>* Investors should consult their financial advisers if in doubt about whether the product is suitable for them. ^ The Fund Manager may from time to time include other equity and equity related securities outside the universe to achieve optimal portfolio construction.</p>	

<b>Name of the Scheme</b>	<b>JPMorgan India Equity Income Fund</b>
<b>Type</b>	An Open-Ended Equity Scheme
<b>Investment Objectives</b>	The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be realized or that income will be generated and the scheme does not assure or guarantee any returns.

**Asset Allocation**

Under normal circumstances, it is anticipated that the asset allocation shall be as follows:

Instruments	Indicative allocation (% of total assets)	Risk profile
A. Equity and equity related instruments	65% - 75%	Medium to High
A1. Of which Net Long Equity*	20% - 35%	Medium to High
A2. Of which Equity and equity derivatives** (only arbitrage opportunity) <sup>§</sup>	55% - 90%	Medium to High
B. Debt Securities and Money Market Instruments <sup>#</sup>	25% - 35%	Low to Medium

\* In JPMorgan India Equity Income Fund unhedged equity exposure shall be limited to 35% of the portfolio value. Unhedged equity exposure means exposure to equity shares alone without a corresponding equity derivative exposure.

\*\* Equity exposure will be completely hedged with corresponding equity derivatives.; the exposure to derivatives shown in the above asset allocation tables is exposure taken against the underlying equity investments and should not be considered for calculating the total asset allocation and / or investment restrictions on the issuer. The idea is not to take additional asset allocation with the use of derivative. The margin money requirement for the purposes of derivative exposure may be held in the form of Term Deposits

<sup>§</sup> Includes investments in derivatives (gross exposure shall not exceed 50% of the asset allocation stipulated above for the relevant instrument category).

<sup>#</sup> The Scheme may invest in Treasury Bills, Repos & Collateralized Borrowing and Lending Obligations ("CBLO"). The Scheme shall not invest in debt foreign securities.

Investment in securitised debt may be made to the extent of 20% of net assets of the Scheme. The Scheme shall not invest in foreign securitised debt.

Money Market Instruments include commercial papers, commercial bills, treasury bills, Collateralised Borrowing and Lending Obligations (CBLO), Government Securities having an unexpired maturity up to one year, call or notice money, certificates of deposit, usance bills and any other like instruments as specified by the RBI from time to time.

The Scheme retains the flexibility to invest across all securities in the Debt Securities and Money Market Instruments. The Scheme may also invest in units of debt and liquid mutual fund schemes. The portfolio may hold cash depending on the market conditions.

The cumulative gross exposure through investments in Equity, Debt and derivative positions will not exceed 100% of the net assets of the Scheme. Cash or cash equivalents with residual maturity of less than 91 (ninety one) days will be treated as not creating any market exposure.

Whenever the equity and equity derivative investment strategy (arbitrage strategy) is not likely to give return comparable with the fixed income securities portfolio, the fund manager will invest in fixed income securities

If the debt / money market instruments offer better returns than the arbitrage opportunities available in cash and derivatives segments of equity markets then the investment manager may choose to have a lower equity exposure. In such defensive circumstances the asset allocation will be as per the below table:

Instruments	Indicative Allocation (% of net assets)	Risk Profile
A. Equity and equity related instruments	20% - 75%	Medium to High
A1. Of which Net Long Equity*	20% - 35%	Medium to High
A2. Of which Equity and equity derivatives** (only arbitrage opportunity) <sup>§</sup>	0% - 70%	Medium to High
B. Debt Securities and Money Market Instruments <sup>#</sup>	25% - 80%	Low to Medium

\* In JPMorgan India Equity Income Fund unhedged equity exposure shall be limited to 35% of the portfolio value. Unhedged equity exposure means exposure to equity shares alone without a corresponding equity derivative exposure.

\*\*Equity exposure would be completely hedged with corresponding equity derivatives.; the exposure to derivatives shown in the above asset allocation tables is exposure taken against the underlying equity investments and should not be considered for calculating the total asset allocation and / or investment restrictions on the issuer. The idea is not to take additional asset allocation with the use of derivative. The margin money requirement for the purposes of derivative exposure may be held in the form of Term Deposit

<sup>§</sup> Includes investments in derivatives (gross exposure shall not exceed 50% of the asset allocation stipulated above for the relevant instrument category).

<sup>#</sup> The Scheme may invest in Treasury Bills, Repos & Collateralized Borrowing and Lending Obligations ("CBLO"). The Scheme shall not invest in foreign securities.

The scheme shall not invest in short selling, repo in corporate debt and securities lending

Pending deployment of funds of the Scheme in securities in accordance with the terms of the investment objective, the AMC may place the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI vide its circular SEBI /IMD/CIR No. 1/91171 / 07 dated April 16, 2007, SEBI / IMD / CIR No. 8/107311/07, SEBI/IMD/CIR No. 7/129592 08 dated April 16, 2007, October 26, 2007 and June 23, 2008, respectively and any other applicable guidelines.

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the AMC, the intention being at all times to seek to protect the interests of the Unit Holders. Such changes in the investment pattern will be for short term and defensive considerations. In the event of deviations, rebalancing will be carried out within 30 (thirty) days from the date of the said deviation. The rebalancing of the asset allocation for defensive circumstances

shall also be carried out within 30 days. In case the rebalancing is not done within the specified period, justification for the same shall be provided to the Investment Committee and the reason for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.

## Risk Profile of the Scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarized below.

As per SEBI circular no. SEBI/IMD/CIR No. 10/22701/03 dated 12 December 2003, and SEBI/IMD/CIR No. 1/42529/05 dated 14 June 2005 Scheme shall have a minimum of 20 (twenty) investors and no single investor shall account for more than 25% of the corpus of Scheme. However, if such requirement is not satisfied during the NFO of a Scheme, the Mutual Fund will endeavour to ensure that within a period of 3 (three) months from the start of an NFO, or by the end of the succeeding calendar quarter from the close of the NFO of a Scheme, whichever is earlier, the Scheme complies with these two conditions. In case a Scheme does not have a minimum of 20 (twenty) investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the Units would be redeemed at Applicable Net Asset Value ("NAV"). The two conditions mentioned above shall also be complied with within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI.

If there is a breach of the 25% limit by any investor over the calendar quarter, a rebalancing period of 1 (one) month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 (fifteen) days notice to redeem his exposure over the 25% limit. Failure on the part of the said investor to redeem his exposure over the 25% limit within the aforesaid 15 (fifteen) days would lead to automatic Redemption by the Mutual Fund at the Applicable NAV on the 15th day of the notice period without any Exit Load. The Mutual Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

### A. RISK FACTORS

#### 1) Standard Risk Factors

- Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the Securities in which a Scheme invests fluctuates, the value of a Unit Holder's investment in the Scheme may go up or down.
- Past performance of the Sponsor / AMC / Mutual Fund does not guarantee future performance of a Scheme.
- The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsor is not responsible or liable for any loss resulting from the operations of a Scheme beyond the initial contribution of ₹ 1,00,000/- (One Lakh Rupees) made by it towards setting up the Mutual Fund.
- The present Scheme is not guaranteed or assured return scheme.
- Mutual funds, like Securities investments, are subject to market and other risks and there can be no guarantee against loss resulting from an investment in a Scheme nor can there be any assurance that a Scheme's objectives will be achieved or income will be generated.
- As with any investment in Securities, the NAV of the Units can go up or down depending on various factors and forces affecting the securities markets such as price and volume volatility, interest rates, currency exchange rates, changes in law / policies of the government, taxation laws and political, economic or other developments which may have an adverse bearing on individual Securities, a specific sector or all sectors.

#### 2) Scheme Specific Risk Factors

##### a) Risks associated with investing in Equity and Equity related Securities

- The Scheme may invest in instruments where the volume of transactions may fluctuate significantly depending on the market sentiment. There is a risk that investments made by the Scheme may become less liquid in response to market developments or adverse investor perceptions. In extreme market situations, there may be no willing buyer and the investments cannot be readily sold at the desired time or price, and the Scheme may have to accept a lower price when selling the investments or may not be able to sell the investments at all. An inability to sell a portfolio position can adversely affect the Scheme's value or prevent the Scheme from being able to take advantage of other investment opportunities.
- The value of the Scheme's investments may be affected by factors affecting the Securities markets such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in law / policies of the government, taxation laws and political, economic or other developments which may have an adverse bearing on individual Securities, a specific sector or all sectors. Consequently, the NAV of the Units may be affected.
- Equity Securities and equity-related Securities are volatile and prone to price fluctuations on a daily basis. The liquidity of investments made by the Scheme may be restricted by trading volumes and settlement periods. This may impact the ability of the Unit Holders to redeem their Units. In certain circumstances outlined in ['Restrictions on Redemptions'] The inability of the Scheme to make intended Securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell Securities held in the Scheme's portfolio could result, at times, in potential losses to the Scheme, should there be a subsequent decline in the value of Securities held in the Scheme's portfolio.
- Investments in equity and equity related Securities involve a degree of risk and investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.
- The liquidity and valuation of the Scheme's investments due to its holdings of unlisted Securities may be affected if they have to be sold prior to the target date for divestment.
- Securities which are not quoted on stock exchanges are inherently illiquid in nature and carry a larger liquidity risk in comparison with Securities that are listed on the stock exchanges or offer other exit options to the investors, including put options. The AMC may choose to invest the assets of the Scheme in unlisted Securities that offer attractive yields within the regulatory limit. This may however increase the risks of the Scheme.

##### b) Risks associated with investing in money market instruments

- Investments in money market instruments would involve a moderate credit risk i.e. risk of an issuer's inability to meet the interest and principal payments.
- Money market instruments may also be subject to price volatility due to factors such as changes in interest rates, general level of market liquidity and market perception of creditworthiness of the issuer of such instruments.
- Money market Securities, while fairly liquid, lacks a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the Security is finally sold.

- The NAV of the Units, to the extent that the corpus of the Scheme is invested in money market instruments, will be affected by the changes in the level of interest rates. When interest rates in the market rise, the value of a portfolio of money market instruments can be expected to decline.

**c) Risks associated with investing in Debt Securities:**

- The NAV of the Scheme, to the extent invested in Debt Securities, will be affected by changes in the general level of interest rates. When interest rates decline, the value of a portfolio of Debt Securities and therefore the NAV of the Scheme can be expected to rise. Conversely, when interest rates rise, the value of a portfolio of Debt Securities and therefore the NAV of the Scheme can be expected to decline. The extent of fall or rise in the prices is a function of the coupon rate, days to maturity and the increase or decrease in the level of interest rates. The Fund Manager may review the above pattern of investments based on views on interest rates and asset liability management needs.
- Debt Securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the investment by the Scheme and may lead to the Scheme incurring losses until the security is sold.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated Debt Securities offering higher yields.
- The liquidity of investments made by the Scheme may be restricted by trading volumes and settlement periods. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The Trustee has the right, in its sole discretion, to limit redemptions (including suspending redemptions) under certain circumstances. There may be temporary periods when the monies of the Scheme are un-invested and no return is earned thereon. The inability of the Scheme to make intended Securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. By the same token, the inability to sell Debt Securities held in the Scheme's portfolio due to the absence of a well developed and liquid secondary market for Debt Securities could result, at times, in potential losses to the Scheme, should there be a subsequent decline in the value of the Debt Securities held in the Scheme's portfolio.
- The liquidity and valuation of the Scheme's investments due to its holdings of unlisted Debt Securities may be affected if they have to be sold prior to their target date of divestment.
- Debt Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to Debt Securities that are listed on the exchanges or offer other exit options to the investor, including a put option. The AMC may choose to invest in unlisted Debt Securities that offer attractive yields within regulatory limits. This may however increase the risk of the portfolio. Additionally, the liquidity and valuation of the Scheme's investment due to its holdings of the unlisted Securities may be affected if they have to be sold prior to the target date of investment
- While Debt Securities that are listed on a stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. Money market Securities, while fairly liquid, lacks a well-developed secondary market, which may restrict the selling ability of a Scheme and may lead to the Scheme incurring losses till the Security is finally sold.
- Debt Securities, as well as money market securities, are subject to the risk of an issuer's inability to meet interest and principal payments on its debt obligations (credit risk) and market perception of the creditworthiness of the issuer of instruments. These securities may also be subject to price volatility due to factors such as, amongst others, changes in interest rates, general level of market liquidity and market perception of the creditworthiness of the issuer (market risk). The AMC will endeavor to manage credit risk through in-house credit analysis. The Scheme may also, but are not obliged to, use various hedging products from time to time, as are available and permitted by SEBI, to attempt to reduce the impact of undue market volatility on the Scheme's portfolio. There is no guarantee that hedging techniques will achieve the desired result.
- The investments made by the Scheme are subject to reinvestment risk. This risk refers to the interest rate levels at which cash flows received from the Debt Securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
- The NAV of the Scheme's Units, will be affected by changes in the general level of interest rates. When interest rates decline, the value of a portfolio of fixed income Securities can be expected to rise. Conversely, when interest rates rise, the value of a portfolio of fixed income Securities can be expected to decline
- To the extent the Scheme's investments are in floating rate debt instruments or fixed debt instruments swapped for floating rate return, they will be affected by interest rate movement (basis risk) - coupon rates on floating rate securities are reset periodically in line with the benchmark index movement. Normally, the interest rate risk inherent in a floating rate instrument is limited compared to a fixed rate instrument. Changes in the prevailing level of interest rates will likely affect the value of the Scheme's holdings until the next reset date and thus the value of the Units of such Scheme. The value of Debt Securities held by the Scheme generally will vary inversely with changes in prevailing interest rates. The Scheme could be exposed to interest rate risk:
  - (i) due to the time gap in the resetting of the benchmark rates, and
  - (ii) to the extent the benchmark index fails to capture interest rate changes appropriately (spread risk): though the basis (i.e. benchmark) gets readjusted on a regular basis, the spread (i.e. markup) over benchmark remains constant. This can result in some volatility to the holding period return of floating rate instruments.
- **Settlement Risk (counterparty risk):** Specific floating rate assets may also be created by swapping a fixed return into a floating rate return. In such a swap, there is the risk that the counterparty (who will pay the floating rate return and receive the fixed rate return) may default;
- **Liquidity Risk:** The market for floating rate Securities is still in its evolutionary stage and therefore may render the market illiquid from time to time, in relation to such Securities that the Scheme is invested in.
- **Prepayment Risk:** The borrowers / issuer of security may prepay the receivables prior to their respective due dates. This may result in change in the yield and tenor for the Scheme.
- Different types of Securities in which the Scheme may invest as described in this SID carry different levels and types of risk. Accordingly, the Scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government of India ("Govt") Securities. Further even among corporate bonds, bonds which are rated AAA are comparatively less risky than bonds which are AA rated.
- Investments in the Scheme made in foreign currency by a Unit Holder are subject to the risk of fluctuation in the value of Indian Rupee.

#### d) Risks Associated with Derivatives

The Scheme may use derivatives in connection with its investment strategies. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the abilities of the Fund Managers to identify such opportunities. Identification and execution of the strategies to be pursued by the Fund Managers uncertainty and decision of the Fund Managers may not always be profitable. No assurance can be given that the Fund Managers will be able to identify or execute such strategies.

- The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in Securities and other traditional investments. Derivatives may be riskier than other types of investments because they may be more sensitive to changes in economic or market conditions than other types of investments and could result in the losses that significantly exceed the Scheme's original investment. Certain derivatives may give rise to a form of leverage. Due to the low margin deposits normally required in trading financial derivative instruments, an extremely high degree of leverage is typical for trading in financial derivative instruments. As a result, the Scheme may be more volatile than if the Scheme had not been leveraged because the leverage tends to exaggerate the effect of any increase or decrease in the value of the Scheme's portfolio.
- Derivatives are also subject to the risk that changes in the value of a derivative may not correlate perfectly with the underlying asset, rate or index. The use of derivatives for hedging or risk management purposes or to increase income or gain may not be successful, resulting in losses to the Scheme and the cost of such strategies may reduce the Scheme's returns and increase the Scheme's potential for loss.
- The Scheme may invest in derivative products in accordance with and to the extent permitted under the SEBI Regulations. The use of derivatives requires an understanding of the underlying instruments and the derivatives themselves. The risk of investments in derivatives includes mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Trading in derivatives carries a high degree of risk although they are traded at a relatively small amount of margin which provides the possibility of great profit or loss in comparison with the principal investment amount.
- The Scheme may find it difficult or impossible to execute derivative transactions in certain circumstances. For example, when there are insufficient bids or suspension of trading due to price limits or circuit breakers / filters, the Scheme may face a liquidity issue.
- The option buyer's risk is limited to the premium paid, while the risk of an option writer is unlimited. However, the gains of an option writer are limited to the premiums earned. All option positions will have underlying assets in case of the Scheme, all losses due to price-movement beyond the strike price will actually be an opportunity loss.
- The relevant stock exchange may impose restrictions on exercise of options and may also restrict the exercise of options at certain times in specified circumstances.
- The writer of a put option bears the risk of loss if the value of the underlying asset declines below the exercise price. The writer of a call option bears a risk of loss if the value of the underlying asset increases above the exercise price.
- Investments in index futures face the same risk as investments in a portfolio of shares or Securities representing an index. The extent of loss is the same as in the underlying shares or Securities.
- The Scheme bears a risk that the Fund Managers may not be able to correctly forecast future market trends or the value of assets, indexes or other financial or economic factors in establishing derivative positions for the Scheme.
- The risk of loss in trading futures contracts can be substantial, because of the low margin deposits required, the extremely high degree of leverage involved in futures pricing and the potential high volatility of the futures markets.
- As and when the Scheme trades in derivative products, there are risk factors and issues concerning the use of derivatives that investors should understand. Derivatives require the maintenance of adequate controls to monitor such transactions and the embedded market risks that a derivative adds to the portfolio.
- Besides the price of the underlying asset, the volatility, tenor and interest rates affect the pricing of derivatives. Other risks in using derivatives include but are not limited to:
  - (a) **Credit Risk:** This occurs when a counterparty defaults on a transaction before settlement and therefore, the Scheme is compelled to negotiate with another counterparty at the then prevailing (possibly unfavorable) market price, in order to maintain the validity of the hedge.
  - (b) **Market Liquidity Risk:** This is where the derivatives cannot be sold at prices that reflect the underlying assets, rates and indices.
  - (c) **Model Risk:** This is the risk of mis-pricing or improper valuation of derivatives.
  - (d) **Basis Risk:** This is when the instrument used as a hedge does not match the movement in the instrument / underlying asset being hedged. The risks may be inter-related also; for e.g. interest rate movements can affect equity prices, which could influence specific issuer / industry assets.

#### e) Risks associated with investing in GoI Securities

- **Market Liquidity Risk with fixed rate GoI Securities**

Even though the GoI Securities market is more liquid compared to other debt instruments, on certain occasions, there could be difficulties in transacting in the market due to extreme volatility leading to constriction in market volumes. Also, the liquidity of the Scheme(s) may suffer in case the relevant guidelines issued by RBI undergo any adverse changes.

- **Interest Rate Risk associated with GoI Securities**

While GoI Securities generally carry relatively minimal credit risk since they are issued by the Government of India, they do carry price risk depending upon the general level of interest rates prevailing from time to time. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates decline, the prices of fixed income securities increase. The extent of fall or rise in the prices is a function of the coupon rate, days to maturity and the increase or decrease in the level of interest rates. The price-risk is not unique to GoI Securities. It exists for all fixed income securities. Therefore, their prices tend to be influenced more by movement in interest rates in the financial system than by changes in the Government's Credit Rating. By contrast, in the case of corporate or institutional fixed income securities, such as bonds or debentures, prices are influenced by their respective credit standing as well as the general level of interest rates.



- **Risks associated with floating rate Gov Securities**

Floating rate securities issued by the Government of India (coupon linked to Treasury bill benchmark or an inflation linked bond) have the least sensitivity to interest rate movements compared to other securities. Some of these securities are already in issue. These securities can play an important role in minimizing interest rate risk in a portfolio.

**f) Risk associated with investment in Securitized Debt**

Generally available asset classes for securitization in India:

- Commercial vehicles
- Auto and two wheeler pools
- Mortgage pools (residential housing loans)
- Personal loan, credit card and other retail loans
- Corporate loans / receivables

In terms of specific risks attached to securitization, each asset class would have different underlying risks, however, residential mortgages typically have lower default rates as an asset class. On the other hand, repossession and subsequent recovery of commercial vehicles and other auto assets is normally easier and better compared to mortgages. Some of the asset classes such as personal loans, credit card receivables etc., being unsecured credits in nature, may witness higher default rates. As regards corporate loans / receivables, depending upon the nature of the underlying security for the loan or the nature of the receivable the risks would correspondingly fluctuate. However, the credit enhancement stipulated by rating agencies for such asset class pools is typically much higher and hence their overall risks are comparable to other AAA or equivalent rated asset classes.

Some of the factors, which are typically analyzed for any pool, are as follows:

**Size of the loan:** this generally indicates the kind of assets financed with loans. Also indicates whether there is excessive reliance on very small ticket size, which may result in difficult and costly recoveries. To illustrate, the ticket size of housing loans is generally higher than that of personal loans. Hence in the construction of a housing loan asset pool for say ₹ 1,00,00,000/- (One Crore Rupees) it may be easier to construct a pool with just 10 housing loans of ₹ 10,00,000/- (Ten Lakh Rupees) each rather than to construct a pool of personal loans as the ticket size of personal loans may rarely exceed ₹ 5,00,000/- (Five Lakh Rupees) per individual.

**Average original maturity of the pool:** this indicates the original repayment period and whether the loan tenors are in line with industry averages and borrower's repayment capacity. To illustrate, in a car pool consisting of 60 month contracts, the original maturity and the residual maturity of the pool viz. number of remaining installments to be paid gives a better idea of the risk of default of the pool itself. If in a pool of 100 car loans having original maturity of 60 months, more than 70% of the contracts have paid more than 50% of the monthly installments and if no default has been observed in such contracts, this pool should have a lower probability of default than a similar car loan pool where 80% of the contracts have not yet paid 5 installments.

**LTV:** indicates how much of the value of the asset is financed by borrower's own equity. The lower the LTV, the better it is. This ratio stems from the principle that where the borrower's own contribution of the asset cost is high, the chances of default are lower. To illustrate: for a truck costing ₹ 20 lakhs, if the borrower has himself contributed ₹ 10 lakhs and has taken ₹ 10 lakhs as a loan, he is going to have lesser propensity to default as he would lose an asset worth ₹ 20 lakhs if he defaults in repaying an installment. This is as against a borrower who may meet only ₹ 2 lakhs out of his own equity for a truck costing ₹ 20 lakhs. Between the two scenarios given above, as the borrower's own equity is lower in the latter case, it would typically have a higher risk of default than the former.

**Average seasoning of the pool:** this indicates whether borrowers have already displayed repayment discipline. To illustrate, in the case of a pool of personal loans, if a pool of assets consist of borrowers who have already repaid 80% of the installments without default, the probability of default is lower than for a pool where only 10% of installments have been repaid.

**Default rate distribution:** this indicates how much % of the pool and overall portfolio of the originator is current, how much is in 0-30 DPD (days past due), 30-60 DPD, 60-90 DPD and so on. The rationale here is that, as against 0-30 DPD, the 60-90 DPD is a higher risk category. Unlike in plain vanilla instruments, in securitization transactions it is possible to work towards a target credit rating, which could be much higher than the originator's own credit rating.

In the Indian scenario, also, more than 95% of issuances have been AAA or equivalent rated issuances indicating the strength of the underlying assets as well as adequacy of credit enhancement.

**Investment exposure of the Scheme with reference to Securitized Debt**

- The Scheme will predominantly invest only in those securitization issuances which have AAA or equivalent rating indicating the highest level of safety from credit risk point of view at the time of making an investment. The Scheme will not invest in foreign securitized debt.
- The Scheme may invest in various types of securitization issuances, including but not limited to asset backed securitization, mortgage backed securitization, personal loan backed securitization, collateralised loan obligation / collateralized bond obligation and so on.
- The Scheme does not propose to limit its exposure to only one asset class or to have asset class based sub-limits as it will primarily look towards the AAA or equivalent rating of the offering.
- The Scheme will conduct an independent due diligence on the cash margins, collateralisation, guarantees and other credit enhancements and the portfolio characteristic of the securitization to ensure that the issuance fits into the overall objective of the investment in high investment grade offerings irrespective of underlying asset class.

**Risks associated with investing in Securitized Papers**

- Types of securitized debt vary and carry different levels and types of risks. Credit risk on securitized bonds depends upon the originator and varies depending on whether they are issued with recourse to the originator or otherwise. Even within securitized debt, AAA or equivalent rated securitized debt offers lesser risk of default than AA rated securitized debt. A structure with recourse will have a lower credit risk than a structure without recourse.
- As underlying assets in securitized debt may assume different forms and the general types of receivables include auto finance, credit cards, home loans or any such receipts, credit risks relating to these types of receivables depend upon various factors including macro economic factors of these industries and economies. Specific factors like nature and adequacy of property mortgaged against these borrowings, nature of loan agreement / mortgage deed in case of home loan, adequacy of documentation in case of auto finance and home loans, capacity of borrower to meet its obligation on borrowings in case of credit cards and the intention of the borrower influence the risks relating to the asset borrowings underlying the securitized debt.

- Changes in market interest rates and pre-payments may not change the absolute amount of receivables for the investors, but may have an impact on the reinvestment of the periodic cash flows that the investor receives in the securitized paper.

#### **Limited Liquidity & Price Risk**

Presently, the secondary market for securitized papers is not very liquid. There is no assurance that a deep secondary market will develop for such securities. This could limit the ability of the Scheme to resell them. Even if a secondary market develops and sales were to take place, these secondary transactions may be at a discount to the initial issue price due to changes in the interest rate structure.

#### **Risks due to possible prepayments: Weighted Tenor / Yield**

Asset securitization is a process whereby commercial or consumer credits are packaged and sold in the form of financial instruments. Full prepayment of underlying loan contract may arise under any of the following circumstances:

- obligor pays the receivable due from him at any time prior to the scheduled maturity date of that receivable; or
- receivable is required to be repurchased by the seller consequent to its inability to rectify a material misrepresentation with respect to that receivable; or
- the servicer recognizing a contract as a defaulted contract and hence repossessing the underlying asset and selling the same.
- In the event of prepayments, investors may be exposed to changes in tenor and yield.

#### **Bankruptcy of the originator or seller**

If the originator becomes subject to bankruptcy proceedings and the court in the bankruptcy proceedings concludes that the sale from originator to the trust created for the purposes of securitization process was not a sale then the Scheme could experience losses or delays in the payments due. All possible care is generally taken in structuring the transaction so as to minimize the risk of the sale to the trust created for the purposes of securitization process not being construed as a "True Sale". Legal opinion is normally obtained to the effect that the assignment of receivables to the trust created for the purposes of securitization process for the benefit of the investors, as envisaged herein, would constitute a true sale.

#### **Bankruptcy of the investor's agent**

If an investor's agent becomes subject to bankruptcy proceedings and the court in the bankruptcy proceedings concludes that the recourse of the investor's agent to the assets / receivables is not in its capacity as agent / bankruptcy trustee but in his personal capacity, then an investor could experience losses or delays in the payments due under the swap agreement. All possible care is normally taken in structuring the transaction and drafting the underlying documents so as to provide that the assets / receivables if and when held by an investor's agent is held as agent and in trust for the investors and shall not form part of the personal assets of the investor's agent. Legal opinion is normally obtained to the effect that the investors agent's recourse to assets / receivables is restricted in his capacity as agent and trustee and not in its personal capacity.

#### **Credit Rating of the Transaction / Certificate**

The credit rating is not a recommendation to purchase, hold or sell the certificate evidencing title to the securitized debt in as much as the ratings do not comment on the market price of the certificate or its suitability to a particular investor. There is no assurance by the rating agency either that the rating will remain at the same level for any given period of time or that the rating will not be lowered or withdrawn entirely by the rating agency.

#### **Risk of Co-mingling**

The servicers normally deposit all payments received from the obligors into the collection account. However, there could be a time gap between collection by a servicer and depositing the same into the collection account especially considering that some of the collections may be in the form of cash. In this interim period, collections from the loan agreements may not be segregated from other funds of the servicer. If the servicer fails to remit such funds belonging to the investors, the investors may be exposed to a potential loss. Due care is normally taken to ensure that the servicer enjoys the highest credit rating on a standalone basis to minimize co-mingling risk.

#### **Key terms associated with Securitized Debt**

1. Special Purpose Vehicle ("SPV") - An SPV is created to hold title to assets underlying securities. The SPV is the entity, which would typically buy the assets (to be securitized) from the originator. The SPV is generally a low-capitalised entity with narrowly defined purposes and activities, and usually has independent trustees / directors. As one of the main objectives of securitization is to remove the assets from the balance sheet of the originator, the SPV plays a very important role in as much as it holds the assets in its books and makes the upfront payment for them to the originator.
2. Originator - An originator is the entity on whose books the assets to be securitized exist. An originator is the prime mover of the deal i.e. it sets up the necessary structures to execute the deal. The originator sells the assets on its books and receives the funds generated from such sale. In a true sale, the originator transfers both the legal and the beneficial interest in the assets to the SPV.
3. Obligor - An obligor is the originator's debtor (borrower of the original loan). The amount outstanding from the obligor is the asset that is transferred to the SPV. The credit standing of the obligor is of paramount importance in a securitization transaction.
4. Rating Agency - Since the investors take on the risk of the asset pool rather than the originator, an external credit rating plays an important role. The rating process would assess the strength of the cash flow and the mechanism designed to ensure full and timely payment by the process of selection of loans of appropriate credit quality, the extent of credit and liquidity support provided and the strength of the legal framework.
5. Administrator or Servicer: It collects the payment due from the obligor and passes it on to the SPV, follows up with delinquent borrowers and pursues legal remedies available against the defaulting borrowers. Since it receives the installments and pays it to the SPV; it is also called the Receiving and Paying Agent.
6. Agent and Trustee: It accepts the responsibility for overseeing that all the parties to the securitization deal perform in accordance with the securitization trust agreement. Basically, it is appointed to look after the interest of the investors.
7. Structurer: Normally, an investment banker is responsible as structurer for bringing together the originator, credit enhancers, the investors and other partners to a securitization deal. It also works with the originator and helps in structuring deals.

Securitized Assets: Securitization is a structured finance process which involves pooling and repackaging of cashflow producing financial assets into securities that are then sold to investors. They are termed as Asset Backed Securities ("ABS") or Mortgage Backed Securities ("MBS"). ABS are backed by other assets such as credit card, automobile or consumer loan receivables, retail installment loans or participations in pools of leases. Credit support for these securities may be based on the underlying assets and / or provided through credit enhancements by a third party. MBS is an asset backed security whose cash flows are backed

by the principal and interest payments of a set of mortgage loans. Such mortgage could be either residential or commercial properties. ABS / MBS instruments reflect the undivided interest in the underlying assets and do not represent the obligation of the issuer of ABS / MBS or the originator of underlying receivables. Securitization often utilizes the services of an SPV.

#### Pass through Certificate ("PTC")

PTC represents beneficial interest in an underlying pool of cash flows. These cash flows represent dues against single or multiple loans originated by the sellers of these loans. These loans are given by banks or financial institutions to corporates. PTCs may be backed, but not exclusively, by receivables of personal loans, car loans, two wheeler loans and other assets subject to applicable regulations.

The following are certain additional disclosures with respect to investment in securitized debt:

1. How the risk profile of securitized debt fits into the risk appetite of the scheme

Securitized debt is a form of conversion of normally non-tradable loans to transferable securities. This is done by assigning the loans to a special purpose vehicle (a trust), which in turn issues PTCs. These PTCs are transferable securities with fixed income characteristics. The risk of investing in securitized debt is similar to that of investing in Debt Securities except that it differs in two respects. Typically the liquidity of securitized debt is less than similar Debt Securities. For certain types of securitized debt (backed by mortgages, personal loans, credit card debt, etc.), there is an additional pre-payment risk. Pre-payment risk refers to the possibility that loans are repaid before they are due, which may reduce returns if the re-investment rates are lower than initially envisaged. Because of these additional risks, securitized debt typically offers higher yields than Debt Securities of similar credit rating and maturity. If the fund manager judges that the additional risks are suitably compensated by higher returns, he may invest in securitized debt up to 50% of the net assets of the Scheme.

2. Policy relating to originators based on nature of originator, track record, NPAs, losses in earlier securitized debt, etc.

The originator is the person who has initially given the loan. The originator is also usually responsible for servicing the loan (i.e. collecting the interest and principal payments). An analysis of the originator is especially important in case of retail loans, as this affects the credit quality and servicing of the PTC. The key risk is that of the underlying assets and not of the originator. For example, loss or performance of earlier issuances does not indicate quality of current series. However such past performance may be used as a guide to evaluate the loan standards, servicing capability and performance of the originator. Originators may be banks, Non Banking Finance Companies, Housing Finance Companies, etc. The fund manager / credit analyst evaluates originators based on the following parameters:

- Track record
- Willingness to pay, through credit enhancement facilities etc.
- Ability to pay
- Business risk assessment, wherein following factors are considered:

Outlook for the economy (domestic and global)

Outlook for the industry

Company specific factors

In addition, a detailed review and assessment of rating rationale is done, including interactions with the originator as well as the credit rating agency.

The following additional evaluation parameters are used as applicable for the originator / underlying issuer for pool loan and single loan securitization transactions:

- Default track record / frequent alteration of redemption conditions / covenants.
- High leverage ratios of the ultimate borrower (for single-sell downs) - both on a standalone basis as well on a consolidated level / group level.
- Higher proportion of re-schedulement of underlying assets of the pool or loan, as the case may be.
- Higher proportion of overdue assets of the pool or the underlying loan, as the case may be.
- Poor reputation in market.
- Insufficient track record of servicing of the pool or the loan, as the case may be.

3. Risk mitigation strategies for investments with each kind of originator

An analysis of the originator is especially important in case of retail loans as the size and reach affect the credit quality and servicing of the pass through certificates. In addition, the quality of the collection process, infrastructure and follow-up mechanism; quality of management information system; and credit enhancement mechanism are key risk mitigants for the better originators / servicers. In case of securitization involving single loans or a small pool of loans, the credit risk of the underlying borrower is analyzed. In case of diversified pools of loans, the overall characteristic of the loans is analyzed to determine the credit risk. The credit analyst looks at ageing (i.e. how long the loan has been with the originator before securitization) as one way of evaluating the performance potential of the PTC.

Securitization transactions may include some risk mitigants (to reduce credit risk). These may include interest subvention (difference in interest rates on the underlying loans and the PTC serving as margin against defaults), overcollateralization (issue of PTCs of lesser value than the underlying loans, thus even if some loans default, the PTC continues to remain protected), presence of an equity / subordinate tranche (issue of PTCs of differing seniority when it comes to repayment - the senior tranches get paid before the junior tranche) and / or guarantees.

4. The level of diversification with respect to the underlying assets and measures for less diversified investments

In case of securitization involving single loans or a small pool of loans, the credit risk of the borrower is analyzed. In case of diversified pools of loans, the overall characteristic of the loans is analyzed to determine the credit risk. The credit analyst looks at ageing (i.e. how long the loan has been with the originator before securitization) as one way of judging the performance potential of the PTC. Additional risk mitigants may include interest subvention, over collateralization, presence of an equity / subordinate tranche and / or guarantees. The credit analyst also uses analyses by credit rating agencies on the risk profile of the securitized debt. Currently, the following parameters are intended to be used while evaluating investment decision relating to a pool securitization transaction. These parameters may be revised from time to time.



Characteristics / Type of Pool	Mortgage Loan	Commercial Vehicle and Construction Equipment	CAR	2 wheelers	Micro Finance Pools *	Personal Loans *	Single Sell Downs	Others
Approximate Average maturity (in Months)	NA	12 to 60 months	12 to 60 months	8 to 40 months	NA	NA	Refer Note 1	Refer Note 2
Collateral margin (including cash, guarantees, excess interest spread, subordinate tranche)	NA	5 - 20%	4 - 15%	4 - 15%	NA	NA	Refer Note 1	Refer Note 2
Average Loan to Value Ratio	NA	80 - 95%	70 - 90%	70 - 95%	NA	NA	Refer Note 1	Refer Note 2
Average seasoning of the Pool	NA	3 - 8 month	3 - 8 months	2 - 5 months	NA	NA	Refer Note 1	Refer Note 2
Maximum single exposure range %	NA	3 - 7%	NA (Retail Pool)	NA (Retail Pool)	NA	NA	Refer Note 1	Refer Note 2
Average single exposure range %	NA	1 - 5%	0 - 1%	0 - 1%	NA	NA	Refer Note 1	Refer Note 2

\* Currently, the Scheme will not invest in these types of securitized debt.

Note 1: In case of securitization involving single loans or a small pool of loans, the credit risk of the borrower is analyzed. The investment limits applicable to the underlying borrower are applied to the single loan sell down.

Note 2: Other investments will be decided on a case to case basis.

The credit analyst may consider the following risk mitigating measures in his analysis of the securitized debt:

- Size of the loan
- Average original maturity of the pool
- Loan to value Ratio
- Average seasoning of the pool
- Default rate distribution
- Geographical distribution
- Credit enhancement facility
- Liquid facility
- Structure of the pool

5. Minimum retention period of the debt by originator prior to securitization

Issuance of securitized debt is governed by the Reserve Bank of India. RBI norms cover the "true sale" criteria including credit enhancement and liquidity enhancements. In addition, RBI has proposed minimum holding period of between nine and twelve months for assets before they can be securitized. The minimum holding period depends on the tenor of the securitization transaction. The Scheme will invest in securitized debt that is compliant with the laws and regulations as applicable.

6. Minimum retention percentage by originator of debts to be securitized

Issuance of securitized debt is governed by the Reserve Bank of India. RBI norms cover the "true sale" criteria including credit enhancement and liquidity enhancements, including maximum exposure by the originator in the pass through certificates. In addition, RBI has proposed minimum retention requirement of between five and ten percent of the book value of the loans by the originator. The minimum retention requirement depends on the tenor and structure of the securitization transaction. The Scheme will invest in securitized debt that is compliant with the laws and regulations as applicable.

7. The mechanism to tackle conflict of interest when the mutual fund invests in securitized debt of an originator and the originator in turn makes investments in that particular scheme of the mutual fund

The key risk is securitized debt relates to the underlying borrowers and not the originator. In a securitization transaction, the originator is the seller of the debt(s) and the Scheme is the buyer. However, the originator is also usually responsible for servicing the loan (i.e. collecting the interest and principal payments). As the originators may also invest in the Scheme, the fund manager shall ensure that the investment decision is based on parameters for securitized debt.

8. The resources and mechanism of individual risk assessment with the AMC for monitoring investment in securitized debt

The fund management team has the experience to analyze securitized debt. In addition, credit research agencies provide analysis of individual instruments and pools. On an on-going basis (typically monthly) the servicer provides reports regarding the performance of the pool. These reports would form the base for ongoing evaluation where applicable. In addition, rating reports indicating rating changes would be monitored for changes in rating agency opinion of the credit risk.

9. Investments in securitized debt instruments will be reported in the half-yearly portfolio of the Scheme, annual financial results for the Scheme, and mentioned in the portfolio uploaded on the website. Necessary reporting will be done to the Investment Committee of the AMC and to the Trustee of the Scheme at their meetings.

**Restrictions on Redemptions**

After obtaining board approval the Trustee and the AMC may restrict redemptions in the Scheme when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:

- (a) Liquidity issues - when the market at large becomes illiquid affecting almost all securities rather than any issuer specific security.
- (b) Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.
- (c) Operational issues - when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (eg a black out).

In the event redemptions are restricted, such restriction may be imposed for a specific period of time not exceeding 10 working days in any 90 day period and the restriction on redemption shall not apply to redemption requests up to 2 lakh. Where redemption requests are above 2 lakh, the AMC shall redeem the first 2 lakh without such restriction and remaining part over and above 2 lakh shall be subject to such restriction.

As per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/57 dated May 31, 2016 such restriction on redemption will be applicable to the Scheme with effect from July 1, 2016.

**US Tax Withholding under the Foreign Account Tax Compliance Act (“FATCA”)**

Under the FATCA provisions of the US Hiring Incentives to Restore Employment (“HIRE”) Act, 30% US withholding will be levied on certain US sourced income received after June 30, 2014 (for the Scheme, principally dividends and interest paid by US corporations and institutions including the US Government) and after December 31, 2016 on the gross proceeds of sales of the US assets giving rise to that US sourced income (for the Scheme, principally equity and debt securities issued by US corporations and institutions including the US Government) unless the Scheme complies with FATCA. Under US Treasury Regulations, FATCA compliance can be achieved by entering into a Foreign Financial Institution (“FFI”) agreement with the US Internal Revenue Service (“IRS”) under which the scheme agrees to, among other things, certain US tax reporting with respect to the holdings of and payments to certain investors in the Scheme (such as “Specified US Person” as defined in the Treasury Regulations under FATCA, or certain non-US entities owned by certain Specified US Person(s)- please refer to “Who cannot Invest” under Section III of this SID. The

Fund is domiciled in India and will be subject to a Model 1 Intergovernmental Agreement signed between India and the US (“India IGA”) under which the Fund is required to comply with FATCA, as implemented through India local guidance, and report any FATCA-required information to the India government. The India IGA modifies the FATCA requirements set forth in the US Treasury Regulations but generally requires similar information to be disclosed to the India government for forwarding to the IRS. The Fund intends to comply with FATCA, is unlikely to be subject to 30% withholding tax on US sourced income paid to the Fund and is also not expected to impose FATCA withholding on any payments made to investors at least until 2017.

The Scheme currently intends to be FATCA-compliant. However, this cannot be assured given the complexity of the FATCA requirements. If a Scheme is unable to satisfy the obligations imposed on it to avoid the imposition of FATCA withholding, certain US sourced payments made to the Scheme may be subject to a 30% FATCA withholding tax, which could have adverse impact on the fund. (e.g reduction in cash available for investors). Any amounts withheld under FATCA may not be refundable by the IRS. Prospective investors should consult their own advisors regarding the possible implications of FATCA on their investment in the Scheme and the information that may be required to be provided and disclosed to JPMorgan Asset Management India Private Limited, the scheme and distributors, and in certain circumstances ultimately to the IRS. The application of the FATCA withholding rules and the information that may be required to be reported and disclosed are subject to change.

Any discussion of United States federal income tax considerations set forth in this SID was written in connection with the promotion and marketing of the Units by the Scheme and JPMorgan Asset Management India Private Limited. Such discussion is not intended or written to be tax advice to any person and is not intended or written to be used, and cannot be used, by any person for the purpose of avoiding any United States federal tax penalties that may be imposed on such person. A prospective investor should seek advice from its own tax advisor with respect to its own FATCA status and the effect of implementation of FATCA based on its particular circumstances.

**Risks related to arbitrage strategy**

In case of a large redemption, the scheme may need to reverse the spot-futures transaction before the date of futures’ settlement. This eventuality may lead to the basis risk. While reversing the spot-futures transaction on the Futures & Options settlement day on the Exchange, there could be a risk of volume-weighted-average-price of the market being different from the price at which the actual reversal is processed. This may result in basis risk.

On the date of expiry, when the arbitrage is to be unwound, it is not necessary for the stock price and its future contract to coincide. There could be a discrepancy in their prices even a minute before the market closes. Thus, there is a possibility that the arbitrage strategy gets unwound at different prices.

**RISK MITIGATION FACTORS**

Risk & Description specific to Equities	Risk Mitigants / Management Strategy
<p><b>Quality risk</b> Risk of investing in unsustainable / weak companies</p>	<p>The stock selection process is an important part of the idea generation stage, as it provides the greater part of added value to the investments. Underpinning the stock selection process is the rigorous research conducted by dedicated country specialists. The approach to stock selection is largely country specific, which means that these investment professionals have the responsibility to design and refine their stock selection process to cope with the dynamic local factors and market conditions.</p> <p>Quality analysis based investment approach:</p> <ul style="list-style-type: none"> <li>(i) Management</li> <li>(ii) Capital structure</li> <li>(iii) Sustainability of competitive advantage</li> <li>(iv) Return on equity</li> <li>(v) Industry attractiveness</li> </ul> <p>In general, there are three primary sources of investment return which the investment professionals normally focus on and they form the basic premise of the stock selection process:</p> <ul style="list-style-type: none"> <li>(i) Growth - companies that exhibit sustainable earnings growth in excess of the market through an economic cycle;</li> <li>(ii) Valuations - quantitative analysis in evaluating the value and profitability of the company;</li> <li>(iii) Dividend yield - an additional source of return, over and above capital appreciation.</li> </ul>
<p><b>Price Risk</b> Risk of overpaying for a company</p>	<p>During company visits, qualitative assessments of the relative growth prospects of the companies concerned are made and strategies are decided to create shareholder value. Industries in which companies operate are analysed along with the competitive landscape as well as the management strategy to enhance competitive advantage and returns. As part of the process, meetings are organised not only with companies that fall within the core stock coverage, but also with their competitors, distributors, suppliers and other stakeholders in order to obtain a complete picture of the industry / company and other investment opportunities. In the process, a clear understanding of the business is arrived at, enabling the identification of future long-term winners at an early stage.</p>
<p><b>Concentration Risk</b></p>	<p>Portfolio construction is the responsibility of the investment manager assigned to each fund. There are three objectives to the portfolio construction process:</p> <ul style="list-style-type: none"> <li>(i) to capture and preserve value from all the best ideas by country specialists;</li> <li>(ii) to ensure no single decision will derail performance; and</li> <li>(iii) to deliver in line with the fund’s risk / return profiles.</li> </ul>

Risk & Description specific to Equities	Risk Mitigants / Management Strategy
	<p>Portfolios are constructed using a disciplined and tailored approach, and there is a high degree of commonality across accounts with similar objectives and profiles. The Scheme invests in a concentrated portfolio and investors should be aware that the Scheme is likely to be more volatile than a diversified scheme as it is susceptible to fluctuations in value resulting from adverse conditions in the market. Investment managers may incorporate their own views on individual stocks and exercise discretion to align with the above guidelines with the objective that is likely to be achieved by inclusion of the stock in a fund portfolio. The investment manager will also reconcile any other anomalies between the stock rankings and portfolio requirements with the overall objective of adding value to the fund portfolio.</p> <p>The Risk Management / Middle Office oversee investment managers to ensure compliance with the fund's internal requirements. The buy / sell decisions generated at the portfolio construction stage of the process are automatically checked against fund guidelines, and electronically forwarded to the trading team for execution.</p>
<b>Liquidity Risk</b>	<p>High impact costs Dealing in volatile, often illiquid markets imposes a cost on an active investment manager. The responsibility for minimizing the performance drag lies with the Central Dealing team whose focus is to minimize market impact and transaction costs. The competitive advantages in achieving this objective are:</p> <ol style="list-style-type: none"> <li>I. An experienced team.</li> <li>II. State of the art systems and on-going investment in trading technology.</li> <li>III. Analysis of historical transactions and associated impact costs used to determine trading strategies.</li> <li>IV. Low commission rates paid to brokers, reducing direct costs per trade.</li> <li>V. Significant overall commission payout ensuring premium service from investment banks and brokerage firms.</li> </ol> <p>The success of the dealing team can be measured by comparing each execution to the Volume Weighted Average Price ("VWAP") and on-line through the independent Best Execution Comparison Service ("BECS") which compares transaction costs with those of the competition. Effectiveness of the dealing team is measured on an ongoing basis.</p> <p>Although this Scheme will be investing in fewer numbers of securities, these are largely expected to be securities with better market liquidity.</p>
<b>Volatility</b> Price volatility due to company or portfolio specific factors	<p>The volatility arising out of portfolio specific factors are being mitigated using a combination of various methods as explained above.</p>
<b>Event Risk</b> Price volatility due to company or portfolio specific events	

Risk & Description specific to Debt Securities	Risk Mitigants / Management Strategy
<b>Market Risk</b>	<p>In a rising interest rates scenario the Fund Managers will endeavour to increase its investment in money market securities whereas if the interest rates are expected to fall the allocation to debt securities with longer maturity will be increased thereby mitigating risk to that extent.</p>
<b>Liquidity or Marketability Risk</b>	<p>Although the domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors, Fund Managers will endeavour to allocate the assets of the Scheme between various money market and fixed income Securities with the objective of achieving optimal returns while maintaining liquidity. The actual percentage of investment in various money market and other fixed income Securities will be decided after considering the economic environment including interest rates and inflation, the performance of the corporate sector and general liquidity and other considerations in the economy and markets.</p>
<b>Credit Risk</b>	<p>With reference to the separate due diligence of the counter parties, in addition to the credit rating, the AMC takes into consideration the following parameters while investing:</p> <ol style="list-style-type: none"> <li>(i) The exposure to a counter party is based on the net worth of the counterparty. The Fund Managers would do a risk assessment of the issuer before making the investments. Further, continuous monitoring of the net worth of the issuer is done. The risk assessment by the Fund Managers includes the monitoring of the following: <ol style="list-style-type: none"> <li>I. Capital Structure</li> <li>II. Debt Service coverage ratio</li> <li>III. Interest coverage</li> <li>IV. Profitability margin</li> <li>V. Current ratio</li> </ol> </li> <li>(ii) The Fund Managers determine the sector to which the counter party relates. The Fund Managers assign risk weighing to sectors and shall not invest in sectors which carry a high credit risk. The risk weighing are based upon various factors like the nature of products / services of the sector, current state and future outlook for the sector, subsidies provided to the sector and government regulations for the sector.</li> <li>(iii) The Fund Managers shall also check the track record of the company in terms of its financials and default history to its creditors.</li> </ol>

	<p>(iv) The Fund Managers shall consider the track record of the sponsor / parent of the counterparty. It includes the financials of the sponsor / parent company and whether the parent / sponsor has defaulted in the past.</p> <p>(v) The Fund Managers can also have a call with the Management of the issuer as a part of its research of the issuer.</p> <p>(vi) The Fund Managers will also check for Credit Default Swaps spreads of the issuer in global market, if any available.</p>
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In view of the above and as per investment objective, investment in the Scheme should be regarded as long term in nature. The Scheme is, therefore, only suitable for investors who can afford the risks involved.

## Scheme Plans

In terms of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, direct investments by investors, viz. where the investment is not routed through distributors but made directly by the investors, are required to have a separate plan (i.e. Direct Plan) and a separate NAV. Expenses such as distribution expenses, brokerage or commission payable to distributors will not be charged to the investment made via direct investment and hence the Direct Plan will have a lower expense ratio.

Investors subscribing under Direct Plan of the Scheme will have to indicate "Direct Plan" against the Scheme name in the application form i.e. "JPMorgan India Equity Income Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column

of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Existing Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

Based on the above, the Scheme offers a choice of two plans:

1. Direct Plan; and
2. Regular Plan

The Investment Portfolio shall be common for both the Plans.

## Options Offered

Each Plan under the Scheme offers a choice of three options which are as follow:

- 1) Growth option
- 2) Dividend option

Under the Growth option no dividend will be declared.

Under the Dividend option, a dividend may be declared by the Trustee, at its discretion, from time to time (subject to the availability of distributable surplus as calculated in accordance with the SEBI Regulations).

The Dividend option offers:

- Payout option;
- Reinvestment option;

The investors must clearly indicate the option (Growth or Dividend or Bonus) in the relevant space provided for in the Application Form. In the absence of such instruction, it will be assumed that the investor has opted for the default option, which is the Growth option.

If the investor does not clearly specify at the time of investing, the choice of option under Dividend, it will be treated as a dividend reinvestment option.

The Trustee may decide to distribute by way of dividend, the surplus by way of realised profit, dividends and interest, net of losses, expenses and taxes, if any, to Unit Holders in the Dividend option of the Scheme if such surplus is available and adequate for distribution in the opinion of the Trustee. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution shall be final. The dividend will be due to only those Unit Holders whose names appear in the register of Unit Holders in the Dividend option of the Scheme on the record date which will be announced in advance in accordance with the SEBI Regulations.

All the plans have a common portfolio. The face value of the units is ₹ 10 each

## Cut-off timing for Subscriptions / Redemptions / Switches

This is the time before which your Application Form / Transaction Slip (complete in all respects) should reach the official points of acceptance.

The cut-off time for each scheme is 3:00 pm and the Applicable NAV will be as under:

### For Purchase:

- a. Where the application is received up to 3.00 pm on a Business Day with a local cheque or demand draft payable at par at the place where it is received, with amount less than ₹ 2 Lakhs (Two Lakh Rupees). - Closing NAV of the day of receipt of application;
- b. Where the application is received after 3.00 pm on a Business Day with a local cheque or demand draft payable at par at the place where it is received, with amount less than ₹ 2 Lakhs (Two Lakh Rupees). - Closing NAV of the next Business Day;
- c. Where the application is received with a local cheque or demand draft payable at par at the place where it is received, with amount equal to or more than ₹ 2 Lakhs (Two Lakh Rupees) irrespective of the time of receipt of application, the closing NAV of the day on which the funds are available for utilisation shall be applicable.

### For applicability of NAV of the Scheme with an amount equal to or more than ₹ 2 Lakhs (Two Lakh Rupees) the following should be noted:

- a) For allotment of Units in respect of purchase in the Scheme, the following needs to be complied with:
  - i. Application is received before the applicable cut-off time.
  - ii. Funds for the entire amount of subscription / purchase as per the application are credited to the bank account of the Scheme before the cutoff time.
  - iii. The funds are available for utilization before the cut-off time without availing any credit facility whether intraday or otherwise, by the respective Scheme.
- b) For allotment of units in respect of switch-in to the Scheme from other schemes, the following needs to be complied with:
  - i. Application for switch-in is received before the applicable cut-off time.
  - ii. Funds for the entire amount of subscription / purchase as per the switch-in request are credited to the bank account of the Scheme before the cutoff time.
  - iii. The funds are available for utilization before the cut-off time without availing any credit facility whether intraday or otherwise, by the respective switch-in scheme or plans or options there under

All transactions as per conditions given below are to be aggregated and closing NAV of the day on which funds are available for utilisation to be applied where the aggregated amount of the investment is ₹ 2.00 lakhs and above.

- a. All transactions received on the same day (as per Time stamping rules).
- b. Transactions shall include purchases, additional purchases, excluding Switches, SIP / STP and triggered transactions.

- c. Aggregations shall be done on the basis of investor/s PAN. In case of joint holding, transactions with similar holding structures to be aggregated.
- d. All transactions shall be aggregated where investor holding pattern is same as stated above, irrespective of whether the amount of the individual transaction is above or below ₹ 2.00 lakhs.
- e. Only transactions in the same scheme shall be clubbed. This will include transactions at option level (Dividend, Growth, Bonus and Direct).
- f. Transactions in the name of minor received through guardian shall not be aggregated with the transaction in the name of same guardian.

The above will be applicable only for cheques / demand drafts / payment instruments payable locally in the city in which a Designated Collection Center is located. No outstation cheques will be accepted.

**Note:** For the avoidance of doubt, where applications are received for an amount of less than ₹ 2 Lakhs (Two Lakh Rupees) on a non-Business Day the closing NAV of the next Business Day shall be applicable.

**For Redemption**

- a. Where the application is received up to 3.00 pm on a Business Day - Closing NAV of the day of receipt of application; and
- b. Where the application is received after 3.00 pm on a Business Day - Closing NAV of the next Business Day.

**Note:** In case of applications received on a Non-Business Day the closing NAV of the next Business Day shall be applicable.

**For Switches**

Valid applications for 'Switch-out' shall be treated as applications for Redemption and valid applications for 'Switch-in' shall be treated as applications for Purchase, and the provisions of the cut-off time and the Applicable NAV mentioned above as applicable to purchase and redemption shall be applied respectively to the 'Switch-in' and 'Switch-out' applications.

**Minimum Application / Redemption Amount of the Scheme**

Initial Application Amount	₹ 5,000/- (Five Thousand Rupees) per application and in multiples of ₹ 1/- (One Rupee) thereafter.
Initial Application Amount through SIP	6 installments of ₹ 1000/- (One Thousand Rupees) each and in multiples of ₹ 1/- (One Rupee) thereafter.
Additional Application Amount	₹ 1,000/- (One Thousand Rupees) per application and in multiples of ₹ 1/- (One Rupee) thereafter.
Amount / No. of Units for Redemption	₹ 1,000/- (One Thousand Rupees) or 100 (One Hundred) Units or the account balance, whichever is lower.

In case of investors opting to switch into the Scheme from any other existing scheme of JPMorgan Mutual Fund (subject to completion of the lock-in period of that other scheme(s), if any) during the NFO Period of the Scheme, the minimum amount is ₹ 5,000/- (Five Thousand Rupees) per application and in multiples of ₹ 1/- (One Rupee) thereafter.

**Despatch of Repurchase (Redemption) Request**

The Mutual Fund will endeavour to dispatch the Redemption proceeds within 3 (three) Business Days from the acceptance of the Redemption request, but not beyond 10 (ten) Business Days from the date of acceptance of the Redemption request.

**Benchmark for performance comparison**

70% of CRISIL Liquid Fund Index and 30% in Nifty 50

**Dividend Policy**

The Trustee may decide to distribute by way of dividend, the surplus by way of realized profit, dividends and interest, net of losses, expenses and taxes, if any, to Unit Holders in the dividend option of the Scheme if such surplus is available and adequate for distribution in the opinion of the Trustee. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution shall be final. The dividend will be due to only those Unit Holders whose names appear in the register of Unit Holders in the Dividend option of the Scheme on the record date which will be announced in advance in accordance with the SEBI Regulations.

In the case of investors who have opted for the Dividend option: the AMC shall dispatch to the relevant Unit Holders, the dividends within 30 (Thirty) days of the date of declaration of dividend. The dividend distribution procedure shall be in accordance with the SEBI Regulations.

**Name of the Fund Manager**

Name	Tenure of Managing the Scheme
Mr. Ravi Ratanpal	1 year, 8 months

**Name of the Trustee**

JPMorgan Mutual Fund India Private Limited

**Scheme's Investment**

**Scheme's Portfolio holdings**

**Top 10 holdings by issuer as on May 31, 2016**

Issuer	Market Value (Rs in Crs)	% of Corpus
HDFC Bank Ltd.	46.62	13.03%
HDB Financial Services Ltd.	25.05	6.00%
Infosys Ltd.	12.28	5.35%
ICICI Bank Ltd.	9.00	4.84%
Power Finance Corporation Ltd.	20.03	4.80%
Kotak Mahindra Prime Ltd.	19.96	4.78%
Axis Bank Ltd.	4.56	4.64%
Sun Pharmaceuticals Ind Ltd.	3.34	4.53%
Reliance Industries Ltd.	3.62	4.38%
Lupin Ltd.	1.46	4.30%

**Fund Allocation towards various sector as May 31, 2016**

Sector	% of Holdings
Financial Services	52.69
Pharma	13.14
IT	7.19
Energy	6.14
Consumer Goods	5.99
Others	5.48
Automobile	4.54
Cement & Cement Products	2.26
Construction	1.15
Media & Entertainment	0.69
Metals	0.42
Services	0.31
<b>Grand Total</b>	<b>100.00</b>

**Portfolio Turnover Ratio : 5.26**

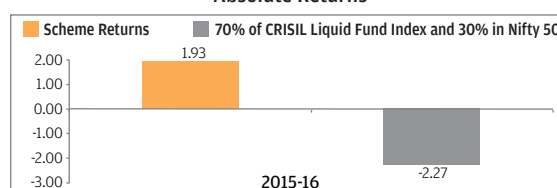
Website Link to obtain scheme's latest monthly portfolio holding- <https://goo.gl/kc3Gx1>

**Performance of the Scheme**

**Returns as on May 31, 2016**

Date	REGULAR PLAN-GROWTH OPTION			DIRECT PLAN-GROWTH OPTION		
	Scheme Returns (%)	70% of CRISIL Liquid Fund Index and 30% in Nifty 50*	SENSEX** (%)	Scheme Returns (%)	70% of CRISIL Liquid Fund Index and 30% in Nifty 50*	SENSEX** (%)
^Returns for the last 1 year	4.09%	1.17%	-4.14%	4.39%	1.17%	-4.14%
^Returns since inception	6.65%	4.58%	0.66%	7.11%	4.58%	0.66%

**Absolute Returns**



Allotment date : 13 October, 2014

# Scheme Benchmark returns

## Additional benchmark returns

^ CAGR Returns

**Note:** Since inception returns have been calculated from the date of allotment.

**Past performance may or may not be sustained in future.**

**Expenses of the Scheme**

**(i) Load Structure**

Type of Load	Load Chargeable (% of the Applicable NAV)
<b>Entry Load</b>	Nil
<b>Exit Load</b>	
<b>For each Redemption</b>	<b>Load Chargeable (% of Applicable NAV)</b>
Within and including 12 (twelve) months from the date of allotment in respect of Purchases made other than through Systematic Investment Plan ("SIP"); and if redeemed within and including 12 (twelve) months from the date of allotment of units of each installment of SIP purchase.	1.00%
Beyond 12 (twelve) months from the date of allotment.	Nil
A switch-out under Systematic Transfer Plan ("STP") or a withdrawal under Systematic Withdrawal Plan ("SWP") shall also attract an Exit Load like any Redemption.	
There will be no Load for Units created as a result of dividend reinvestment and bonus Units.	
No Load shall be chargeable in case of switches made between different Scheme Options within the same Plan or for switches from Direct Plan to Regular Plan.	
Exit Load (net of service tax) charged, if any, shall be credited to the Scheme.	
Subject to the Regulations, Trustees retains the right to change / impose an exit load	
The investor is requested to check the prevailing existing load structure of the scheme before investing	

All Exit Loads are intended to enable the AMC to recover expenses incurred for promotion or distribution and sale of the Units of the Scheme. All Loads will be retained in the Scheme in a separate account and will be utilised to meet the distribution and marketing expenses. Any surplus amounts in this account may be credited to the Scheme whenever considered appropriate by the AMC.



For the most up to date information on Entry / Exit Loads, unit holders are advised to contact their ISCs or the AMC at its toll-free number (1800-200-5763) prior to any Application / Redemption.

Investors are requested to check the prevailing Load structure of the Scheme before investing. For details on Load, please refer to the SID.

**(ii) Annual Scheme Recurring Expenses**

These are the fees and expenses for operating the Scheme. These expenses include an investment management and advisory fee charged by the AMC, the Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that the following recurring expenses, as summarized below in the table will be charged to the Scheme as annual Scheme recurring expenses. For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund. (www.jpmorganmf.com).

Expense Head	% of daily Net Assets
Investment Management & Advisory Fees	Upto 2.50%
Trustee Fees	
Audit Fees	
Custodian Fees	
Registrar & Transfer Agent Fees	
Marketing & Selling expense including agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades resp.	
Service tax on expenses other than investment and advisory fees	
Service tax* on brokerage and transaction cost	
Other Expenses	
<b>Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)</b>	<b>Upto 2.50%</b>
Additional expenses under regulation 52 (6A) (c)^	Upto 0.20%
Additional expenses for gross new inflows from specified cities#	Upto 0.30%

**Note:** Distribution expenses, commission, will not be charged in Direct Plan and no commission shall be paid from Direct Plan. The TER of the Direct Plan will be lower to the extent of the abovementioned distribution expenses / commission which is charged in the Regular Plan.

#Expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

^The nature of expenses can be any permissible expenses including Investment Management & Advisory Fees.

The purpose of the above table is to assist in understanding the various costs and expenses that the Unit Holder in the Scheme will bear directly or indirectly.

The above estimates for recurring expenses for the Scheme are based on the corpus size of INR 1,000 million, and may change to the extent assets are lower or higher.

The AMC may incur actual expenses which may be more or less than those estimated above under any head and / or in total. The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the SEBI Regulations, as given below.

**Maximum Recurring Expenses**

Daily net assets	As a % of daily net assets (per annum)	Additional Total Expense Ratio as per SEBI Regulations 52 (6A) (c) #	Additional Total Expense Ratio as per SEBI Regulations 52 (6A) (b) #
First ₹ 100 Crores	2.50%	0.20%	0.30%
Next ₹ 300 Crores	2.25%	0.20%	0.30%
Next ₹ 300 Crores	2.00%	0.20%	0.30%
Balance of assets over and above ₹ 700 Crores	1.75%	0.20%	0.30%

#In addition to the limits specified in Regulation 52 (6) of SEBI Regulations, the following costs or expenses may be charged to the Scheme under Regulation 52 (6A) of SEBI Regulations:

- I. The AMC may charge additional expenses not exceeding 0.20 % of daily net assets of the Scheme incurred towards different heads of fees and expenses.
- II. Additional expenses may be charged up to 30 basis points on daily net assets of the Scheme as per Regulation 52 of SEBI Regulations, if the new inflows from beyond top 15 cities are at least (a) 30% of gross new inflows in the Scheme or (b) 15% of the average assets under management (year to date) of the Scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of (a) or (b) above, such additional expenses on daily net assets of the Scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment.

- III. Brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 12bps and 5bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC or by the trustee or sponsors. Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

In addition to expenses under Regulation 52 (6) and (6A) of SEBI Regulations, AMC may charge service tax on Investment Management and Advisory Fees, expenses other than Investment Management and Advisory Fees and brokerage and transaction cost as below:

- Service Tax on Investment Management and Advisory Fees: AMC may charge service tax on Investment Management and Advisory Fees of the Scheme in addition to the maximum limit of TER as per the Regulation 52(6) and (6A) of SEBI Regulations.
- Service Tax on expenses other than Investment Management and Advisory Fees: AMC may charge service tax on expenses other than Investment Management and Advisory Fees of the Scheme, if any within the maximum limit of TER as per the Regulation under 52(6) and (6A) of SEBI Regulations.
- \*Service Tax on brokerage and transaction cost: The service tax on brokerage and transaction costs which are incurred for the purpose of execution of trade, will be within the limit of prescribed under Regulation 52 of SEBI Regulations.

Any expenditure in excess of the SEBI regulatory limits shall be borne by the AMC or by the Trustee or the Sponsor.

Recurring expenses (Actual expenses for the financial year ending):

Total Recurring expenses as a percentage of Daily/Weekly average net assets	May 2016
Direct Plan	1.07%~
Regular Plan	1.29%~

~ Excluding Service tax.

### Tax treatment for the Investors (Unit Holders)

Investors are advised to refer to the details in the SAI and also independently refer to his / her tax advisor. For tax purposes please refer to the SID and the SAI for more details.

### Daily Net Asset Value ("NAV") Publication

The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 (five) Business Days from the date of allotment of the Units after the close of the NFO Period. Thereafter, the NAV of the Scheme shall be calculated for each Business Day and disclosed on the same Business Day by 9.00 p.m. The NAV of the Scheme shall be made available at all ISCs of the AMC on the same Business Day. The AMC will additionally publish the NAV for each Business Day in at least two daily newspapers having nationwide circulation on the next Business Day.

The AMC shall update the NAVs on the website of the Mutual Fund ([www.jpmorganmf.com](http://www.jpmorganmf.com)) and that of the Association of Mutual Funds in India ("AMFI") ([www.amfiindia.com](http://www.amfiindia.com)) by 9.00 p.m. on the same Business Day. In case of any delay, the reasons for such delay would be explained to AMFI and reported to SEBI. All delays beyond 9.00 p.m. on the same Business Day would be reported to AMFI and SEBI and the Mutual Fund shall issue a press release providing reasons and explaining when the Scheme would be able to publish the NAVs.

The AMC shall disclose full portfolio of the Scheme (along with the ISIN) as on the last day of the month, on its website, on or before the 10th (tenth) day of the succeeding month.

The NAV will be calculated in the manner as provided in this SID or as may be prescribed by the SEBI Regulations from time to time. The NAV will be computed up to four decimal places.

### Transaction Charges in respect of Applications routed through Distributors

#### Applicable only for Regular Plan

In terms of SEBI circular no. CIR/IMD/DF/13/2011 & CIR/IMD/DF/ 2 2012 dated August 22, 2011 & September 13, 2012, respectively, as amended from time to time, transaction charge per subscription of ₹ 10,000 and above (Ten Thousand Rupees and above) shall be charged to the investors and shall be payable to the distributors (who have not opted out of charging the transaction charge) in respect of the applications routed through distributor relating to purchase of the Units. For details please refer to the SID.

### For Investor Grievances please contact

Name and Address of Registrar & Transfer Agent	Name and Address of AMC
<b>Computer Age Management Services Pvt. Ltd.</b> Address: 3rd Floor, Rayala Towers, 158, Anna Salai, Chennai - 600 002 Telephone : 91-44 - 2852 1596 Fax : 91-44 - 4203 2952 E-mail: <a href="mailto:camslb@camsonline.com">camslb@camsonline.com</a>	<b>JPMorgan Asset Management India Private Limited</b> Address: J.P. Morgan Tower, Off. C.S.T. Road, Kalina, Santacruz - East, Mumbai - 400 098. Telephone : 91-22 - 6157 3000 Fax : 91-22 - 6157 4170 E-mail: <a href="mailto:india.investors@jpmorgan.com">india.investors@jpmorgan.com</a>

### Unit Holders' Information

The AMC shall allot Units to applicants whose Application has been accepted and shall also send confirmations specifying the number of Units allotted to the applicant by way of email and / or SMS's to the applicant's registered email address and / or mobile number as soon as possible but no later than 5 (five) Business Days from the date of closure of the allotment and / or from the date of receipt of the specific request for account statement from the Unit Holders. For ongoing period, a CAS for each calendar month to the Unit Holder(s) in whose folio(s) Transaction(s) has / have taken place during that calendar month shall be sent on or before 10th of the succeeding calendar month. In case of any specific request for an account statement received from a Unit Holder, the account statement would be sent to the Unit Holder within 5 (five) Business Days from the receipt of such request.

For the purpose of sending a CAS, common investors across mutual funds shall be identified by their PAN.

**Unit Holders whose folio(s) are not updated with PAN details shall not receive a CAS. Unit Holders are therefore requested to ensure that the folio(s) are updated with their PAN.**

The statement of holding of the beneficiary account holder for Units held in dematerialized form will be sent by the respective Depository Participants periodically.

Further, the CAS detailing holdings across all schemes of all mutual funds at the end of every 6 (Six) calendar months (i.e. September / March), shall be sent by mail / e-mail on or before the 10th day of succeeding calendar month, to all such Unit Holders in whose folios no transaction has taken place during that period. The half yearly CAS will be sent by e-mail to the Unit Holders whose e-mail address is available, unless a specific request is made to receive the same in physical form.

The AMC shall disclose full portfolio of the Scheme (along with the ISIN) as on the last day of the month, on its website, on or before the 10th (tenth) day of the succeeding month. Portfolio of the Scheme shall be published in 1 (one) national English daily newspaper having nation wide circulation and in a local daily newspaper in Mumbai before the expiry of one month from the close of each half year.

An Annual Report of a Scheme will be prepared as at the end of each financial year (March 31) and copies of the report or an abridged summary thereof will be mailed to all Unit Holders.

**Policy for Politically Exposed Persons (PEPs)**

Where an investor is identified as a PEP, he shall be subject to Enhanced Due Diligence (EDD) as required under SEBI Guidelines and Circulars. In case of a PEP failing to comply with such policies as are adopted by the AMC from time to time in respect of Anti-Money laundering as specified by SEBI, the AMC / the Mutual Fund / the Trustee shall have absolute discretion to freeze the folios of the investor(s), reject any application(s) / allotment of units, delay or withhold processing / payout of redemption proceeds and / or effect forced redemption of unit holdings of the investor at the applicable NAV subject to entry / exit loads (without the payment of interest) after giving due notice and ample opportunities to do so and in circumstances as may be warranted as specified in SEBI Circulars and Guidelines.

All existing and new non-individual Investors shall provide 'Ultimate Beneficial Ownership (UBO) details at the time of creation of new folio / account or while making additional purchase transactions, including switch transactions.

- Investors should mandatorily provide additional KYC information such as Income details, occupation, Net worth etc as mentioned in the application / supplementary KYC, FATCA & CRS - self certification form (individual & Non-individual).
- KYC Circular/FATCA information should be provided in the supplementary KYC FATCA & CRS - self certification form (individual & Non-individual) at the time of creation of new folio / account. The Application Form(s) are available at the Investor Service Centers of JPMorgan Asset Management India Private Limited (AMC) and on the AMC website.
- For account opened between July 1, 2014 and October 31, 2015 and certain accounts opened till June 30, 2014, the AMC shall reach out to the investors to seek the requisite information / declaration which have to be submitted by investors on or before the date mentioned in the letter. In case the information is not received from the investors on or before such date, the account shall be treated as reportable account.
- For "KYC-On Hold" cases, investors need to submit missing information or update pending KYC related information with the Fund / Registrar and Transfer Agent / KYC Registration Agency to enable the Fund / AMC to process valid purchase / additional purchase / switch transactions request in the Schemes of the Fund received on or after the effective date. However, the investors enrolled under Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), Dividend Sweep Facility etc. registered till October 31, 2015 will continue to be processed. This is applicable for new as well as existing investors.
- Automatic Exchange of Information ("AEOI") / Common Reporting Standard ("CRS") The Organization for Economic Co-operation and Development (OECD) has developed the Standard for Automatic Exchange of Financial Account Information in Tax Matters whereby jurisdictions that have entered into bilateral or multilateral AEOI agreements will share information on investors resident in these jurisdictions. The scope and application of information reporting and exchange pursuant to AEOI / CRS may vary depending on each local jurisdiction's implementation of AEOI / CRS.
- As of 16 December 2015, 77 countries have signed the multilateral agreement including Australia, British Virgin Islands, and Cayman Islands, People's Republic of China, India, Japan, Korea and United Kingdom.
- A prospective investor should seek advice on the effects with respect to the implementation of the AEOI / CRS from its own tax advisor based on its particular circumstances.

AMC reserves the right to reject the application in case the applicant / investor fails to submit information and / or documentation as mentioned above.

**Anti Money Laundering**

The Sponsor and its parent company, JPMorgan Chase & Co. are committed to complying with all applicable anti-money laundering laws and regulations in all of their operations. To ensure that the Mutual Fund is at all times compliant with all applicable anti-money laundering laws and regulations as may be applicable to them, various policies are adopted by the AMC from time to time. Should any investor fail to comply with such policies adopted by the AMC in compliance of anti-money laundering regulations, guidelines, notifications, etc issued by the regulatory authorities having jurisdictions over the JPMorgan group, the AMC / Mutual Fund / Trustee shall have absolute discretion to freeze the folios of the defaulting investor(s) and / or reject any application(s) / allotment of Units, delay or withhold processing / payout of redemptions proceeds and / or effect forced redemption of Units of a Unit Holder in non compliance of the same. Please see the SAI for more details on the Anti Money Laundering actions taken by the AMC.

**Very High Risk Countries**

In view of the fact that the JPMorgan group has a U.S. origin and the fact that the Sponsor is a U.S. entity, all entities under the JPMorgan group including the Mutual Fund require to conduct stringent due diligence on investors from certain very high risk countries, as may be announced by JPMorgan Group. Investors from such countries are required to comply with certain enhanced due diligence requirements which would entail providing certain additional information including without limitation reliable, independent sourced documents such as photographs, certified copies of ration card / passport / driving license / PAN card, etc. and / or such other documents or produce such information as may be required from time to time for verification of the personal details of the investor(s) including inter alia identity, residential address(es), occupation and financial information to the AMC / Mutual Fund, on a periodic basis. If the investor(s), refuses or fails to provide the required documents / information within the period specified by the AMC / Mutual Fund then the AMC / Trustee shall have absolute discretion to freeze the folios of the investor(s), reject any application(s) / allotment of Units, delay or withhold processing / payout of redemption proceeds and / or effect forced redemption of Units of the Unit Holder at the applicable NAV subject to entry / exit loads, if any.

For all the details on any of the sections please refer to the Scheme Information Document.

**Comparison of certain fundamental features between this Scheme and other existing equity schemes of JPMorgan Mutual Fund**

Name of Existing Scheme	Investment Objective	Asset Allocation Pattern	Investment Strategy	Differentiation	Benchmark	Average AUM (in Crs.) for the month of May, 2016	No. of Folios as on 31.05.2016
<b>JPMorgan India Equity Fund</b>	The investment objective of the Scheme is to generate income and long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities including equity derivatives. However, there can be no assurance that the investment objective of the Scheme will be realised.	Equity and equity related securities: 65% - 100% Debt and money market instruments: 0% - 35%	The Scheme will primarily be a diversified equity fund which will seek to invest in companies for long term investment. Though the benchmark is S&PBSE-200, the investments will not be limited to the companies constituting the benchmark. The types of companies that may fall within the scope of such investment could include but are not limited to: <ul style="list-style-type: none"> <li>– companies with strong growth potential;</li> <li>– companies with a special product which has a particular market niche and therefore good earnings potential;</li> <li>– companies undertaking corporate restructuring.</li> </ul> The investment approach will be bottom-up stock picking - where investments will be selected primarily on the basis of specific criteria relevant to the company in question rather than general macro-economic considerations. There will be no particular bias towards any market cap size or any sector. The Scheme will endeavour to remain fully invested in equity and equity related instruments at all times. An exposure to various derivatives instruments is likely - for the purposes of hedging, portfolio balancing and optimising returns.	An open-ended equity growth scheme having a diversified portfolio of equity and equity related securities including equity derivatives.	S&P BSE 200	413.27	27,417
<b>JPMorgan India Mid and Small Cap Fund</b>	The investment objective is to seek to generate long-term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities focused on smaller companies. Generally the universe will be the companies constituting the bottom fourth by way of market capitalization of stocks listed on the National Stock Exchange or The Bombay Stock Exchange. The fund manager may from time to time include other equity and equity related securities outside the universe to achieve optimal portfolio construction. However, there can be no assurance that the investment objective of the Scheme will be realised.	Equity and equity related securities of Smaller Companies: 65-100%; Equity and equity related securities of companies other than Smaller Companies: 0-35%; Debt and money market instruments: 0-35%.	The Scheme will primarily be a diversified equity fund which will seek to invest in companies for long term investment. Though the benchmark is Nifty Midcap 100, the investments will not be limited to the companies constituting the benchmark. The types of companies that may fall within the scope of such investment could include but are not limited to: <ul style="list-style-type: none"> <li>– companies with strong growth potential;</li> <li>– companies with a special product which has a particular market niche and therefore good earnings potential;</li> <li>– companies undertaking corporate restructuring.</li> </ul> The investment approach will be bottom up stock picking - where investments will be selected primarily on the basis of specific criteria relevant to the company in question rather than general macroeconomic considerations. There will be no particular bias towards any sector. The focus will be on companies constituting the bottom fourth by way of market capitalization of stocks listed on the National Stock Exchange or The Stock Exchange-Mumbai. The strategy will be to identify companies early or which have potential to scale up significantly to become materially larger in the medium to long term. The Scheme will endeavour to remain fully invested in equity and equity related instruments at all times. An exposure to various derivatives instruments is likely for the purposes of hedging, portfolio balancing and optimising returns.	An open-ended equity growth scheme, constituting a portfolio of equity and equity related securities focused on smaller companies.	Nifty Midcap 100	581.84	24,893
<b>JPMorgan India Tax Advantage Fund</b>	The investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.	Equity and equity related Securities 80-100%; Debt and Money Market instruments 0-20%.	The Scheme will primarily be a diversified equity fund which will seek to invest in companies for long term investment. Though the benchmark is S&PBSE-200, the investments will not be limited to the companies constituting the benchmark. The types of companies that may fall within the scope of such investment could include but are not limited to: <ul style="list-style-type: none"> <li>– companies with strong growth potential;</li> <li>– companies with a special product which has a particular market niche and therefore good earnings potential; and/or</li> <li>– companies undertaking corporate restructuring.</li> </ul> The investment approach will be bottom-up stock picking where investments will be selected primarily on the basis of specific criteria relevant to the company in question rather than general macroeconomic considerations. There will be no particular bias towards any market capitalisation size or any sector. The Scheme will endeavour to remain fully invested in equity and equity-related instruments at all times.	An open-ended equity linked saving scheme with a diversified portfolio of predominantly equity and equity related securities. This is an equity linked saving scheme with a three year lock-in period from the date of allotment of units proposed to be redeemed.	S&P BSE-200 Index	11.87	1,876

Name of Existing Scheme	Investment Objective	Asset Allocation Pattern	Investment Strategy	Differentiation	Benchmark	Average AUM (in Crs.) for the month of May, 2016	No. of Folios as on 31.05.2016
<b>JPMorgan India Top 100 Fund</b>	The primary investment objective of the Scheme is to seek to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of the top 100 companies, by market capitalisation, listed in India. However, there can be no assurance that the investment objective of the Scheme will be realised	Equity and equity-related Securities, which are amongst the top 100 companies by market capitalization: 80%-100%, Other equity and equity related securities: 0% -20%, Debt and money market instruments: 0%-20%	The scheme will have exposure to a large market capitalization stocks, there by reducing the risk, and Growth cum value style of investing. The scheme shall invest at least 80% of its corpus in equity and equity related securities of top 100 Indian companies as measured by market capitalization and listed on stock exchanges. Securities listed on the Bombay Stock Exchange (BSE) of India shall be considered to determine the top 100 market capitalization companies. The scheme can invest upto 20% in debt and money market instruments. The strategy for stock selection will be based on - Adequate diversification of the portfolio Established track record with sound management Future growth prospects and valuation of the business Sensitivity to economic Factors. The fund manager will adopt an active management style to optimize returns.	An open ended equity growth scheme with portfolio comprised of equity and related securities of the top 100 companies by market capitalization listed in India.	S&P BSE 100 Index	135.28	4,831
<b>JPMorgan India Equity Income Fund</b>	The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be realized or that income will be generated and the scheme does not assure or guarantee any returns.	Equity and equity related instruments: 65%-75%, A1. Of which Net Long Equity: 20%-35%, A2. Of which Equity and equity derivatives** (only arbitrage opportunity): 55%-90%, Debt and Money Market Instrument: 25%-35%	Asset allocation between equity and debt is a critical function in this fund. <b>Equity Instruments:</b> The fund manager will use top down approach to identify growth sectors and bottom up approach to identify individual stocks. The portfolio will be adequately diversified and seeks to invest in companies for long term investment. The types of companies that may fall within the scope of such investment could include but are not limited to: - companies with strong growth potential; - companies with a special product which has a particular market niche and therefore good earnings potential; - companies undertaking corporate restructuring. <b>Equity Derivatives:</b> Instruments The fund manager will employ a combination of the various derivative strategies apart from investments in equity and equity related instruments and debt and money market instruments. The derivative strategies to be used have been enumerated in the section Derivative Strategy in the offer document. <b>Debt Instruments:</b> The strategy would be to allocate the assets of the Scheme between various money market and fixed income Securities with the objective of providing liquidity and achieving optimal returns. The actual percentage of investment in various Money Market and other fixed income Securities will be decided after considering the economic environment including interest rates and inflation, the performance of the corporate sector and general liquidity and other considerations in the economy and markets.	An open ended equity scheme investing into equity and related securities, arbitrage opportunities and debt and money market instrument	70% of CRISIL Liquid Fund Index and 30% in Nifty 50	425.66	2,326
<b>JPMorgan India Economic Resurgence Fund</b>	The primary investment objective of the Scheme is to generate long term capital appreciation, from a diversified portfolio that is substantially constituted of equity and equity related securities of companies with focus on riding economic cycles through dynamic allocation between various sectors and stocks at different stages of economic activity. However, there can be no assurance that the investment objective of the Scheme will be realised.	Equity and equity related Securities: 80%-100%, Debt and Money Market instrument: 0%-20%	The Scheme will be a diversified equity fund which will invest predominantly in equity and equity related securities with focus on riding economic cycles through dynamic allocation between various sectors and stocks at different stages of economic activity. An economy is typically characterized by the fluctuations in business, investment and consumption activity measured by real GDP growth and other macroeconomic variables. A full economic cycle is basically defined in terms of stages of expansion and contraction in economic activity. During expansion, an economy experiences an increase in economic activity as evidenced by real GDP growth, industrial production, etc whereas during contraction, the pace of economic activity slows down. Identifying the stage of economic cycle is critical to the relative performance in the equity markets as sector performance across the cycle is not homogeneous with different sectors providing true representation of the economic situation at different points of the cycle. As a result, different sectors assume market leadership across different economic phases. The Scheme would aim to deploy the stages of economic cycle approach to investing by identifying such economic trends and investing in the sectors and stocks that are likely to outperform at any given stage of cycle in the economy. During period of expansion, the Scheme would aim to predominantly invest in stocks of companies in the cyclical sectors as they tend to outperform the broader market during expansionary phase due to increased investment and manufacturing activity leading to higher GDP growth. For example, given the new government's focus on building highways, there is likely to be flurry of awards	A open ended equity growth scheme with a diversified portfolio constituted of equity and related securities of companies with focus on riding economic cycles through dynamic allocation between various sectors and stocks at different stage of economic activity.	S&P BSE 200	77.05	2,610

Name of Existing Scheme	Investment Objective	Asset Allocation Pattern	Investment Strategy	Differentiation	Benchmark	Average AUM (in Crs.) for the month of May, 2016	No. of Folios as on 31.05.2016
			<p>in the roads sector and major beneficiaries among others would be companies in construction, cement sectors. To take advantage of such events, the fund is likely to be overweight on construction and cement sectors. Similarly, during period of contraction the Scheme would look to invest in defensive sectors stocks or sectors that are less sensitive to changes in overall economic activity.</p> <p><b>Illustration -</b>            During period of expansion, the scheme may be overweight in sectors such as, but not limited to, Cements, Construction, Capital Goods and Banking.            During period of contraction, the scheme may be overweight in sectors such as, but not limited to, Pharmaceuticals, IT Services and Consumers.            Under normal market conditions and depending on the fund manager's views, the scheme intends to invest in a portfolio of stocks that are likely to benefit from the Government spending and implementation of economic reforms. Scheme would be invested across stocks of the companies that represent a broad range of sectors of the economy and companies in sectors that will benefit from the on-going reforms in the Indian economy.            Economic reforms here, refers to a set of economic, financial and various other sector policy initiatives that lay down progressive framework for trade and investments in India. The process of economic reforms is irreversible and would offer significant opportunities for a sustained period. Such reforms could be in the form of liberalisation, privatization, investment support to areas like infrastructure, power, employment generation, etc. These reforms are directed towards achieving long term growth of India.            The sectors that the Scheme will broadly be focusing on would be Infrastructure, Power, Construction, Banking &amp; Finance, Telecom, Oil &amp; Gas, Media, Fertilizers, Travel &amp; Tourism, Cement, Engineering, Metals and Auto. The above mentioned sectors are only indicative and this could undergo change based on future reforms and developments.            Investments will be pursued in selected sectors based on the Investment team's analysis of regulatory reforms, business cycles, competitive advantage etc. Stock selection will be done from these sectors. The fund manager while selecting companies / stocks will focus on the fundamentals of the business, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company and the key earnings drivers. The scheme will invest across sectors without any market cap or sectoral bias.</p>				



## INSTRUCTIONS & NOTES

### 1. GENERAL

- (a) The application form should be completed in ENGLISH in BLOCK LETTERS only.
- (b) Please read the Key Information Memorandum and the Scheme Information Document containing the terms of offer carefully before investing. In the Scheme Information Document your attention is particularly drawn to the risk factors of investing in the scheme and also the sections “Who cannot invest”, “Important note on anti-money laundering, KYC & investor protection” and “How to apply”.
- (c) Please strike out any section that is not applicable. Any cancellation and modification on any of the mandatory information should be countersigned.
- (d) Please refer to the checklist at the end of these notes to ensure that the requisite details and documents have been provided in order to avoid unnecessary delays and / or rejection of your application.
- (e) The original Power of Attorney or a duly notarised copy of the Power of Attorney shall be required to be submitted where transactions are made under a Power of Attorney.
- (f) The following documents are to be submitted by a company, body corporate, eligible institutions, society, trusts, partnership or other eligible non-individual applicants who apply for units in the schemes:
1. Certified copy of resolution or authority to make the application.
  2. Certified copy of the Memorandum and Articles of Association and / or bye laws and / or Trust Deed and / or Partnership Deed and certificate of registration or any other document that may be required by the AMC as the case may be.
  3. For Trusts / Fund, certified true copy of the resolution from the Trustee(s) authorising such transaction.
  4. The application should be signed under their official designation.
- (g) Investors should ensure to write the word ‘DIRECT’ in the column for ‘Broker Code’ in their applications for purchases / additional purchases / switches in cases where such applications are not routed through any distributor / agent / broker.
- (h) **Employee Unique Identification Number (EUIDN):** SEBI has made it compulsory for every employee / relationship manager / sales person of the distributor of mutual fund products to quote the EUIDN obtained by him / her from AMFI in the Application Form. EUIDN, particularly in advisory transactions, would assist in addressing any instance of mis-selling even if the employee / relationship manager / sales person later leaves the employment of the distributor. Individual ARN holders including senior citizens distributing mutual fund products are also required to obtain and quote EUIDN in the Application Form. Hence, if your investments are routed through a distributor please ensure that the EUIDN is correctly filled up in the Application Form.
- However, if your distributor has not given you any advice pertaining to the investment, the EUIDN box may be left blank. In this case, you are required to provide a duly signed declaration to this effect, as given in the Form.

- (i) If the investor is applying under the ASBA facility, please ensure to complete section 5 in the application form.

- (j) **Deduction of Transaction charges for investments through distributors / agents (Applicable only for Regular Plan):**

SEBI has allowed Asset Management Companies (AMCs) to deduct transaction charges per subscription of ₹ 10,000/- and above, vide its Circular No. Cir / IMD / DF / 13 / 2011 dated August 22, 2011.

In accordance with said circular, the AMC / Mutual Fund shall deduct the Transaction Charges on purchase / subscription received through the distributor / agent (**who have opted to receive the transaction charges**) as under:

- (i) **First Time Mutual Fund Investor (across Mutual Funds):**

Transaction charge of ₹ 150/- for subscription of ₹ 10,000/- and above will be deducted from the subscription amount and paid to the distributor / agent of the first time investor and the balance shall be invested.

- (ii) **Investor other than First Time Mutual Fund Investor:**

Transaction charge of ₹ 100/- per subscription of ₹ 10,000/- and above will be deducted from the subscription amount and paid to the distributor / agent of the investor and the balance shall be invested.

However, transaction charges in case of investments through Systematic Investment Plan (SIP) shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of instalments) amounts to ₹ 10,000/- or more. The Transaction Charges shall be deducted in 4 instalments.

- (iii) **Transaction charges shall not be deducted for:**

- (a) purchases / subscriptions for an amount less than ₹ 10,000/-;
- (b) transaction other than purchases / subscriptions relating to new inflows such as Switch / STP / SWP etc.

- (c) purchases / subscriptions made directly with the Fund (i.e. not through any distributor / agent).

The above provisions shall be effective from November 1, 2011 or such other date as decided by the AMC in accordance with SEBI / AMFI guidelines and applicable on prospective investments only.

All other terms and conditions of the SID and KIM will remain unchanged.

- (k) If the Scheme name on the application form and on the payment instrument is different, the application will be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s).

### 2. APPLICANT INFORMATION

- (a) Name and address shall be given in full without any abbreviations. Please provide a copy of the address proof.
- (b) The guardian who opens the folio on behalf of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian. Name of the guardian must be mentioned if the investments are being made on behalf of a minor. Date of birth is mandatory for minors. The minor shall be the first and the sole holder in an account. There shall not be any joint accounts with minor as the first or joint holder. There shall be a freeze on the operation of the account by the guardian on the day the minor attains the age of majority and no transactions shall be permitted till satisfactory documents (as per the procedure listed out in the SID) for effecting change in status are received.
- (c) Name of the guardian must be mentioned if the investments are being made on behalf of a minor. Date of birth is mandatory for minors.
- (d) Name of the contact person and e-mail and telephone number should be mentioned in case of investments by a company, body corporate, trust, partnership, society, FII and other eligible non-individual applicants. Any change in the status of any authorized signatory should be promptly intimated to the AMC. Incomplete application forms are liable to be rejected.
- (e) **Know Your Customer (KYC):** In order to strengthen Know Your Client (“KYC”) norms and identify every participant in the securities market with their respective PAN, thereby ensuring a sound audit trail for all transactions, SEBI has mandated that PAN will be the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction.

If the investment is being made on behalf of a minor, the KYC of the minor or father or mother or the guardian who represents the minor, should be provided.

Applications received without KYC will be rejected.

For all applications, the applicant or in the case of an application in joint names, each of the applicants should mention his / her PAN allotted under the Act.

An application should be complete in all respects before it is submitted.

Since January 1, 2011, KYC is mandatory for all investors making investment in mutual funds, irrespective of the amount of investment.

SEBI vide its circulars MIRSD / SE / Cir-21 / 2011 dated October 05, 2011, MIRSD / Cir-23 / 2011 dated December 02, 2011 and MIRSD / Cir-26 / 2011 dated December 23, 2011 had laid down a uniform KYC compliance procedure for all investors with effect from January 1, 2012. SEBI also issued KYC Registration Agency (“KRA”) Regulations, 2011 and the guidelines in pursuance of the said Regulations for In-Person Verification (“IPV”).

Accordingly, with effect from January 01, 2012, all new investors other than KYC compliant investors as defined above are required to follow the new KYC compliance procedure as mentioned in the SID of this scheme available on our website, [www.jpmorganmf.com](http://www.jpmorganmf.com)

### 3. BANK ACCOUNT DETAILS

- (a) As per SEBI guidelines, it is mandatory for the Sole / First applicant to mention his / her bank account number in the application form. Applications received without the relevant bank account number will be deemed to be incomplete and will be rejected. The AMC and the R&T (the Registrar and Transfer Agent) reserves the right to hold any redemption proceeds in case the requisite details are not submitted. The AMC may ask for a copy of a cancelled cheque to verify these details.
- (b) The AMC currently has a direct credit facility with the following banks (mentioned here below in alphabetical order):  
ABN AMRO, Axis Bank, Citibank NA, Deutsche Bank, HDFC Bank, HSBC, ICICI Bank, IDBI Bank, Kotak Bank and Standard Chartered.
- (c) The AMC will provide direct credit facility with additional banks as may be available from time to time to the investors. Please contact the AMC and R&T for further details. In case you do not wish to receive redemption proceeds by direct credit facility, please tick the appropriate option in the application form.  
IFSC code is necessary for electronic payouts.

#### 4. INVESTMENT DETAILS

- (a) Applicants should indicate the Plan (Regular or Direct) and Option (Growth or Dividend or Bonus) for which the application is made. If the investor does not clearly specify the Option, the default would be Growth Option. If the investor does not specify choice of sub-option under Dividend Option the default would be Dividend Reinvestment. In case applicants wish to opt for both the plans, separate application forms will have to be completed for each plan.
- (b) Investors subscribing under Direct Plan of the Scheme will have to indicate "Direct Plan" against the Scheme name in the application form i.e. "JPMorgan India Equity Income Fund – Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Existing Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

Treatment for investors based on the applications received is given in the table below:

Sr.	Broker Code	Plan	Treatment
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Mentioned	Not Mentioned	Regular Plan
6	Direct	Not Mentioned	Direct Plan
7	Direct	Regular	Direct Plan

#### 5. MODE OF PAYMENT

- (a) Applications can be submitted at the designated collection centres as appended in the KIM. Applications can be submitted at the Official Points of Acceptance of the AMC / R&T. Only one cheque / DD will be accepted per application form for fresh and additional purchases. The Mutual Fund and its agents / representatives are not obliged to represent dishonoured cheques or inform the investor / investor's agent about such cheques. For investments made through NRE / NRO account, a cheque along with a photocopy of the cheque and the application form must be submitted to a JPMorgan AMC branch.
- (b) Payment can be made by rupee draft purchased abroad, payable at locations where the application is submitted to a JPMorgan AMC branch / collection centre.
- (c) Cheque should be drawn in favour of **JPMorgan India Equity Income Fund** and crossed 'A / c. Payee only'.

##### (i) Safe Mode of writing cheque

In order to prevent frauds and misuse of payment instruments, the investors may make the payment instrument (cheque, demand draft, pay order, etc.) favouring either of the following (Investors are urged to follow the order of preference in making the payment instrument favouring as under):

**"JPMorgan India Equity Income Fund" or "JPMorgan India Equity Income Fund A/c First Investor Name" or "JPMorgan India Equity Income Fund A/c Permanent Account Number"**.

They should be crossed "Account Payee only". A separate cheque, instruction or bank draft must accompany each application. Applicant must write Application Form Number on the reverse of the cheques accompanying the Application Form.

##### (ii) Third Party Payments

No third party payments shall be accepted in the scheme. However, under following exceptional circumstances the third party cheques will be accepted.

- (a) Payment by Parents / Grand-Parents / related persons\* on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹ 50,000/- (each regular purchase or per SIP installment)
- (b) Payment by Employer on behalf of employee through Payroll deductions.
- (c) Custodian on behalf of an FII or a client.
- (d) Payment by AMC to a distributor empanelled with it on account of commission / incentive etc. in the form of the Mutual Fund Units of the Scheme managed by the AMC through lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time. AMC shall exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and ensure compliance with provisions of Prevention of Money Laundering Act regarding prevention of money laundering, etc.

\* 'Related Person' means any person investing on behalf of a minor in consideration of natural

Investors submitting their applications in the above mentioned exceptional circumstances are required to provide the following documents without which the applications for subscription of units will be rejected / not processed / refunded:

- a) Mandatory KYC for Investor and the person making the payment i.e. third party. Copy of the KYC Acknowledgement letter of both; the investor and the person making the payment, should be attached along with the application form.
- b) Declaration from the Investor and the person making the payment. Declaration by the person making the payment should give details of the bank account from which the payment is made and the relationship with the investor.

##### (iii) Source of Funds

- A) If the payment is made by cheque: An investor at the time of his / her purchase must provide the details of his pay-in bank account (i.e. account from which a subscription payment is made) and his pay-out bank account (i.e. account into which redemption / dividend proceeds are to be paid). The verification of third party cheque will be made on the basis of either matching the paying - in bank account details with the pay-out bank details or by matching the bank account number / name of the first applicant / signature of the first applicant with the name of the account holder / account number / signature on the cheque. If the name is not pre-printed on the cheque or the signature on the cheque does not match, then the first named applicant should submit any one of the following documents:
- (a) copy of the bank pass book or account statement from the bank having the name, account number and address of the investor. (Investors should also bring the original documents along with the documents mentioned. The copy of such documents will be verified with the original documents to the satisfaction of the AMC / R&TA. The original documents will be returned across the counter to the investor after due verification.)
- (b) a letter<sup>1</sup> from the bank on its letterhead certifying that the investor maintains an account with them specifying the account number, type of account, branch, the MICR code of the branch & the IFSC code (where applicable).

In case an investor has multiple accounts, investors are requested to register them with the AMC. Pay-in from such registered single or multiple accounts can be treated as 1st party payments. The process to be followed for registration of multiple bank accounts is detailed in the 'Multiple Bank Accounts Registration Form'.

- B) If the payment is made with pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque, etc. (by debiting a bank account), a Certificate<sup>1</sup> (in original) from the Issuing banker must accompany the purchase application, stating the Account holder's name and the Account number which has been debited for issue of such instrument.
- C) The AMC / R&TA will not accept any purchase applications from investors if accompanied by a pre-funded instrument issued by a bank against cash for investments of ₹ 50,000 or more. In case the application is accompanied by the pre-funded instrument issued by bank against cash for less than ₹ 50,000 then the investor is required to submit a Certificate<sup>1</sup> (in original) obtained from the bank giving name, address and PAN (if available) of the person who has requested for the payment instrument.
- <sup>1</sup>The said letter / Certificate should be duly certified by the bank manager with his / her full signature, name, bank seal and contact number. The AMC / Mutual Fund / R&TA will check that the name mentioned in the Certificate matches with the first named investor.
- D) If payment is made by RTGS, NEFT, ECS, bank transfer, etc., a copy of the instruction to the bank stating the account number debited must accompany the purchase application.
- E) Investors transacting through (i) MFSS / BSE STAR MF Platform under the electronic order collection system for schemes which are unlisted and (ii) Stock Exchange(s) for the listed schemes; will have to comply with norms / rules as prescribed by Stock Exchange(s).

The above broadly covers the various modes of payment for mutual fund subscriptions. The above list is not a complete list and is only indicative in nature and not exhaustive. Any other method of payment, as introduced by the Mutual Fund, will also be covered under these provisions.

#### 6. COMMUNICATION

AMCs shall allot Units to the applicants whose application has been accepted and also send confirmations specifying the number of Units allotted to the applicant by way of email and / or SMSs to the applicant's registered email address and / or mobile number as soon as possible but not later than 5 (five) Business Days from the date of closure of the allotment and / or from the date of receipt of the specific request for account statement from the Unit Holders. For ongoing period, Common Account Statement (CAS) for each calendar month to the Unit Holder(s) in whose folio(s) transaction(s) has / have taken place during that calendar month shall be sent on or before 10th of the succeeding calendar month. CAS, Account Statement, Annual Reports or other information etc. may be sent to unit holders by e-mail to the Unit holders whose e-mail address is available,

unless a specific request is made to receive the same in physical. The AMC / Mutual Fund / Registrars & Transfer Agents are not responsible for the e-mail not reaching the investor and for all consequences thereof. The investor shall from time to time intimate the Fund / its transfer agents about any changes in the e-mail address. In case of a large document, a suitable link would be provided and investors can download, save and print these documents. For the purpose of sending CAS, common investors across mutual funds shall be identified by their PAN. The CAS shall not be received by the Unit Holders for the folio(s) not updated with PAN details. The Unit Holders are therefore requested to ensure that the folio(s) are updated with their PAN. Further, the CAS detailing holdings across all schemes of all mutual funds at the end of every 6 (six) calendar months (i.e. September / March), shall be sent by mail / e-mail on or before the 10th day of succeeding calendar month, to all such Unit Holders in whose folios no transaction has taken place during that period. The half yearly CAS will be sent by e-mail to the Unit Holders whose e-mail address is available, unless a specific request is made to receive the same in physical form.

All communications shall be done in accordance with SEBI & AMFI guidelines.

## **7. DEMAT ACCOUNT DETAILS (REQUIRED)**

- (a) The investor can opt to subscribe for Units in dematerialized form. The option to hold Units in dematerialized form can be exercised at the time of subscription for the Units or at a later date by converting the Units into dematerialized form. In the absence of a dematerialized / rematerialized request, Units will be held by way of an account statement.
- (b) Investors applying as Joint holders, need to provide Demat details of their Joint Demat Account.

## **8. NOMINATION DETAILS**

Nomination rules are subject to SEBI Regulations / applicable laws. Applicants applying for Units singly / jointly can make a nomination at the time of initial investment or during subsequent investments.

Nomination shall be maintained at the folio level and shall be applicable for investments in all schemes in the folio. The nomination can be made only by individuals applying for / holding units on their own behalf singly or jointly. Nomination shall be mandatory for

new folios opened by individuals especially with sole holding. Non-individuals including a society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders will have to sign the nomination form. A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the unit holder. However, nomination will not be allowed in a folio held on behalf of a minor. Nomination can also be made in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust. The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A Non-Resident Indian can be a Nominee subject to the exchange control regulations in force from time to time. However, nomination cannot be made in favour of NRI or PIO residents of the United States of America and Canada. Nomination in respect of the units stands rescinded upon the redemption / transfer / transmission of units. Transmission of units in favour of a Nominee shall be a valid discharge by the asset management company against the legal heir. The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination. On cancellation of the nomination, the nomination shall stand rescinded and the AMC / Mutual Fund / Trustees shall not be under any obligation to transmit the units in favour of the Nominee. Every new nomination for a folio will overwrite the existing nomination.

**For multiple nominees, please fill up multiple forms. The nomination form is available on our website : [www.jpmorganmf.com](http://www.jpmorganmf.com)**

## **9. DECLARATION AND SIGNATURE**

- (a) All the applicants must sign in original on the application form. Signatures should be in English or in any Indian language. Thumb impressions should be from the left hand for males and the right hand for females and in all cases be attested by a Magistrate, Notary Public or Special Executive Magistrate. In case of an HUF (Hindu Undivided Family), the Karta will sign on behalf of the HUF.
- (b) The original Power of Attorney or a duly notarized copy of the Power of Attorney shall be required to be submitted where applications are made under a Power of Attorney.

## CHECKLIST

**Please ensure that:**

- Name, address, contact details are mentioned and the signature of ALL applicants is available in the application form.
- Bank account details are filled in completely and correctly (mandatory) including IFSC code.
- Your preferred plan / option is selected and the investment is not less than the minimum investment amount.
- The Permanent Account Number (PAN) for all applicants is mentioned and necessary documents are enclosed, else your application will be rejected.
- NRIs need to provide their overseas address (mandatory).
- Cheques / DDs are drawn in favour of **JPMorgan India Equity Income Fund**, dated and duly signed.
- Application form number / folio number and applicant's name is mentioned on the reverse of each cheque / DD.
- Documents as listed below are submitted along with the application (as applicable to your specific case) in original / true copies certified by a Director / Trustee / Company Secretary / Authorised Signatory.
- For documents regarding mariners and PIOs or any queries please contact the AMC or ISC.
- Investors need not provide any of the below mentioned documents, except PAN, Resolution / authorisation to invest, List of authorised signatories with specimen signature(s), Notarised Power of Attorney, FIRC in case payment is made by DD from NRE / FCNR or where applicable if he / she / it provides the KYC Compliance proof.

Documents	Individual	Companies	Societies	Partnership	Investments through PoA	Trusts	NRI	FIIIs
Resolution / authorisation to invest		✓	✓	✓		✓		✓
List of authorised signatories with specimen signature(s)		✓	✓	✓		✓		✓
Memorandum & Articles of Association		✓						
Trust deed						✓		
By-laws			✓					
Partnership deed				✓				
Notarised Power of Attorney					✓			
<b>For all applications</b>								
KYC proof	✓	✓	✓	✓	✓	✓	✓	✓
Proof of address	✓	✓	✓	✓	✓	✓	✓	✓
Proof of identity					✓			
FIRC in case payment is made by DD from NRE / FCNR or where applicable							✓	✓

# JPMorgan India Equity Income Fund

Application no. \_\_\_\_\_

**APPLICATION FORM** (Please read Product labeling details available on cover page before filling this Form.) (Please refer to instructions carefully before filling out this form)

**AF**

## 1. DISTRIBUTOR INFORMATION (Please read the instructions before investing)

Broker Name & ARN code	Sub-broker ARN code	Sub-broker code	Employee Unique Identification No.	For office use

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investor's assessment of various factors including the service rendered by the distributor.  
**Declaration for "execution only" transaction** (only where EUIN box is left blank) (Refer instruction 1(h) on page 13)

I / We hereby confirm that the EUIN box has been intentionally left blank by me / us as this transaction is executed without any interaction or advice by the employee / relationship manager / sales person of the above distributor / sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee / relationship manager / sales person of the distributor / sub broker.

Sole / First applicant	Second applicant	Third applicant	Third party cheque issuer
------------------------	------------------	-----------------	---------------------------

## 2. INFORMATION OF EXISTING UNIT HOLDER (For existing investor. Unless details in sections 3 - 4 have changed, please go directly to section 5. Note that applicant details and mode of holding will be as per existing folio number)

Folio no.	Employee SID (for employees of J.P. Morgan only)
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## 3. APPLICANT INFORMATION

**Status** [Please ✓]:  Resident Individual  Resident Minor (through Guardian)  HUF  Non-Resident (Repatriable)  Non-Resident (Non-Repatriable)  Non-Resident - Minor (Repatriable)  Non-Resident - Minor (Non-Repatriable)  FII  FPI  Sole-Proprietor  Private Limited Company  Public Limited Company  Body Corporate  Partnership Firm  Trust  Fund of Fund  Gratuity Fund  NPS Trust  Pension and Retirement Fund  FIs  AOP  Bank  Government Body  NGO  BOI  Society  LLP  PIO  Non Profit Organisation  Global Development Network  Others [Specify] \_\_\_\_\_  Foreign Nationals [Specify category] \_\_\_\_\_

### TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY [Please refer instruction 1(l) on page 13 and (✓) any one]

I confirm that I am a **First time** Investor across Mutual Funds (₹150 deductible as Transaction Charge and payable to the Distributor).  I confirm that I am an **Existing** investor in Mutual Funds (₹100 deductible as Transaction Charge and payable to the Distributor).  
 In case the purchase / subscription amount is ₹ 10,000 or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the investment amount and payable to the Distributor. Units will be issued against the balance amount invested.

Name of first applicant	Date of Birth*
-------------------------	----------------

Name of guardian (in case of minor)	Relationship: <input type="radio"/> Father <input type="radio"/> Mother <input type="radio"/> Legal Guardian	*In case where PAN / PEKRN is not provided, providing date of birth is mandatory or else the application is liable to be rejected.
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Name of Contact person (In case of institutional investors)
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Designation of the contact person
-----------------------------------

Name of second applicant
--------------------------

Name of third applicant
-------------------------

Address of sole / first applicant (Please provide full address) (In case of NRIs/FIIs please provide overseas address - <b>Mandatory</b> P.O. box no. may not be sufficient)
--

City	Pin
------	-----

State	Country
-------	---------

Overseas address (Please provide full address. P.O. box no. may not be sufficient) ( <b>Mandatory for NRIs / FIIs / PIO</b> )
---

City	Pincode	Country
------	---------	---------

Communication
---------------

Tel. (R) / Mobile no.	Tel. (O)	Fax no.
-----------------------	----------	---------

E-mail	R E Q U I R E D
--------	-----------------

I/We would like to receive the following documents through post instead of e-mail (Kindly ✓)	Mode of holding [Please tick (✓)]
--	-----------------------------------

Permanent Account Number (PAN) / PAN Exempt KYC Reference Number (PEKRN) [Mandatory]
--

First applicant	M A N D A T O R Y	<input type="radio"/> KYC compliant	Guardian	M A N D A T O R Y	<input type="radio"/> KYC compliant
Second applicant	M A N D A T O R Y	<input type="radio"/> KYC compliant	Third applicant	M A N D A T O R Y	<input type="radio"/> KYC compliant

RTGS or NEFT - IFSC code	R E Q U I R E D	9 digit MICR code
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Direct credit facility (please refer to the list of banks that offer direct credit facility on page 14). However, if you wish to receive a cheque payout, please tick here (✓) <input type="radio"/>	Electronic Clearing Services (ECS) facility is available for receiving dividends. If you wish to avail of this facility, please tick here (✓) <input type="radio"/>
--	---

Option (Please ✓)	<input type="radio"/> Dividend <input type="radio"/> Growth	<input type="radio"/> Dividend reinvestment (default) <input type="radio"/> Dividend payout	<input type="radio"/> Daily* <input type="radio"/> Weekly* <input type="radio"/> Fortnightly* <input type="radio"/> Monthly* <input type="radio"/> Bonus* <input type="radio"/> Annual Dividend*	*as applicable
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## 4. BANK ACCOUNT DETAILS (Mandatory. The application will be rejected if this section is left blank. Please provide the details of the sole / first applicant). (Refer instruction no. 3)

Bank particulars (Name of the bank)	Branch
-------------------------------------	--------

Branch address	City
----------------	------

Account number	Account type <input type="radio"/> Current <input type="radio"/> Savings <input type="radio"/> NRO <input type="radio"/> NRE <input type="radio"/> FCNR
----------------	---

Direct credit facility (please refer to the list of banks that offer direct credit facility on page 14). However, if you wish to receive a cheque payout, please tick here (✓)

## 5. INVESTMENT DETAILS (Refer instruction no. 4)

Scheme name: JPMorgan	Plan
-----------------------	------

Option (Please ✓)	<input type="radio"/> Dividend <input type="radio"/> Growth	<input type="radio"/> Dividend reinvestment (default) <input type="radio"/> Dividend payout	<input type="radio"/> Daily* <input type="radio"/> Weekly* <input type="radio"/> Fortnightly* <input type="radio"/> Monthly* <input type="radio"/> Bonus* <input type="radio"/> Annual Dividend*	*as applicable
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## ACKNOWLEDGEMENT SLIP (To be filled in by the investor)

Received from: Mr. / Ms. _____	Application no. _____
--------------------------------	-----------------------

Application for units of: JPMorgan India Equity Income Fund	Plan _____	<b>AF</b>
---	------------	-----------

Option (please ✓): <input type="radio"/> Growth <input type="radio"/> Dividend reinvestment <input type="radio"/> Dividend payout	<input type="radio"/> Daily* <input type="radio"/> Weekly* <input type="radio"/> Fortnightly* <input type="radio"/> Monthly* <input type="radio"/> Bonus* <input type="radio"/> Annual Dividend* * as applicable
---	--

Cheque / D.D. no. _____ for ₹ _____ dated _____	Office Signature, stamp & date
---	--------------------------------

Drawn on bank _____
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**SUPPLEMENTARY KNOW YOUR CLIENT (KYC), FATCA & CRS -  
SELF CERTIFICATION FORM FOR INDIVIDUALS (EACH APPLICANT)**

(Please seek appropriate advice from your professional tax advisor on your tax residency and related FATCA & CRS guidance)

A. FATCA & CRS INFORMATION (SELF CERTIFICATION)																							
PAN													Folio										
Name																							
Type of Address given at KRA	<input type="radio"/> Residential <input type="radio"/> Business <input type="radio"/> Residential / Business <input type="radio"/> Registered Office																						
Nationality								Gender						Date of Birth	D	D	M	M	Y	Y	Y	Y	
Place of Birth								Country of Birth															
Father's Name																							
Spouse's Name																							
Documents required (PEKRA Investor)	<input type="radio"/> Passport <input type="radio"/> Election ID Card <input type="radio"/> Govt. ID Card <input type="radio"/> Driving License <input type="radio"/> UIDAI Card <input type="radio"/> NREGA Card <input type="radio"/> Others (Please specify) _____																						
Identification No. of the Document provided																							
Is the applicant's Country of Birth / Citizenship / Nationality / Tax Residency other than India?																						<input type="radio"/> Yes	<input type="radio"/> No
If yes, please indicate all countries in which you are resident for tax purposes and the associated Tax ID Numbers below:																							
S. No.	Country of Tax Residency <sup>#</sup>							Tax Payer Identification Number <sup>^</sup>							Identification Type [TIN or Other, please specify]								
1.																							
2.																							
3.																							

<sup>#</sup> to include all countries other than India, where investor is Citizen / Resident / Green Card Holder / Tax Resident in those respective countries especially of USA.

<sup>^</sup> In case Tax Identification Number is not available, kindly provide its functional equivalent ~.

B. ADDITIONAL KYC INFORMATION												
Occupation Details [Please tick (✓)]	<input type="radio"/> Service <input type="radio"/> Private Sector <input type="radio"/> Public Sector <input type="radio"/> Government Service <input type="radio"/> Student <input type="radio"/> Professional <input type="radio"/> Housewife <input type="radio"/> Business <input type="radio"/> Retired <input type="radio"/> Agriculture <input type="radio"/> Proprietorship <input type="radio"/> Mariner <input type="radio"/> Others (Please specify) _____											
Gross Annual Income (Rs.) [Please tick (✓)]	<input type="radio"/> Below 1 Lac <input type="radio"/> 1 - 5 Lacs <input type="radio"/> 5 - 10 Lacs <input type="radio"/> 10 - 25 Lacs <input type="radio"/> >25 Lacs - 1 Crore <input type="radio"/> >1 Crore											
Politically Exposed Person (PEP) Status	<input type="radio"/> I am PEP <input type="radio"/> I am Related to PEP <input type="radio"/> Not Applicable											

C. DECLARATION														
<p>I / We acknowledge and confirm that the information provided above is true and correct to the best of my / our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I / We aware that I / we may liable for it. I / We hereby authorize you [Fund / AMC / RTA other participating entities] to disclose, share, remit in any form, mode or manner, all / any of the information provided by me / us, including all changes, updates to such information as and when provided by me / us to Mutual Fund, its Sponsor, Asset Management Company, Trustees, their employees / RTAs ('the Authorized Parties') or any Indian or Foreign governmental or Statutory or Judicial authorities / agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax / revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me / us of the same. Further, I / we authorize to share the given information to other SEBI Registered Intermediaries / any regulated intermediaries registered with SEBI / RBI / RDA / PFRDA to facilitate single submission / updation &amp; for other relevant purposes. I / We also undertake to keep you informed in writing about any changes / modification to the above information in future and also undertake to provide any other additional information as may be required at your / Funds end. As may be required by domestic or overseas regulators / tax authorities, I / we authorize Fund / AMC / RTA to withhold and pay out any sums from your account or close or suspend your account(s) without any obligation of advising me of the same.</p>														
Place :														
Date :	D	D	M	M	Y	Y	Y	Y						Applicant / Guardian's Signature

## DETAILS UNDER FATCA & CRS

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income Tax Rules, 1962, which require Indian financial institutions to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our unit holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the folio(s) or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 14 days.

Please note that you may receive more than one request for information if you have multiple relationships with us or our group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

If you have any question about your tax residency, please contact your Tax Advisor. If you are a US citizen or resident or green card holder, please include United States in the Country of Tax Residency Information field along with your US Tax Payer Identification Number.

~ It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

**SUPPLEMENTARY KNOW YOUR CLIENT (KYC), FATCA & CRS -  
SELF CERTIFICATION FORM FOR ENTITY (NON-INDIVIDUALS)**

(Please seek appropriate advice from your professional tax advisor on your tax residency and related FATCA & CRS guidance)

**A. FATCA & CRS INFORMATION (SELF CERTIFICATION)**

PAN		Folio						
Name of the Entity								
Date of Incorporation	D	D	M	M	Y	Y	Y	Y
Type of Address given at KRA	<input type="radio"/> Residential <input type="radio"/> Business <input type="radio"/> Residential / Business <input type="radio"/> Registered Office							
Place of Incorporation		Country of Incorporation						
Is the Entity's Country of Tax Residency other than India?	<input type="radio"/> Yes <input type="radio"/> No							
If yes, please indicate all countries in which you are resident for tax purposes and the associated Tax ID Numbers below.								
S. No.	Country of Tax Residency#	Tax Payer Identification Number <sup>^</sup>	Identification Type [TIN or Other, please specify]					
1.								
2.								
3.								

# to include all countries other than India, where investor is Tax Resident in those respective countries especially of USA.

<sup>^</sup> In case Tax Identification Number is not available, kindly provide its functional equivalent and Global Intermediary Identification Number (GIIN).

In case the Entity's Country of Incorporation / Tax residence is US but the Entity is not a Specified US Person, mention Entity's exemption Code here \_\_\_\_\_

**B. ADDITIONAL KYC INFORMATION**

Gross Annual Income (Rs.) [Please tick (✓)]	<input type="radio"/> Below 1 Lac <input type="radio"/> 1 - 5 Lacs <input type="radio"/> 5 - 10 Lacs <input type="radio"/> 10 - 25 Lacs <input type="radio"/> >25 Lacs - 1 Crore <input type="radio"/> >1 Crore								
<b>OR</b>									
Net-worth (Mandatory)	Rs. _____ as on <table border="1" style="display: inline-table; text-align: center;"> <tr> <td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> </table> (Not older than 1 year)	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y		
Is the entity involved in any of the following services?									
<input type="radio"/> Foreign Exchange / Money Changer Services <input type="radio"/> Gaming / Gambling / Lottery / Casino Services <input type="radio"/> Money Laundering / Pawning <input type="radio"/> None of the above									

**C. [TO BE FILLED BY FINANCIAL INSTITUTIONS OR DIRECT REPORTING NFFES]**

We are a <input type="radio"/> <b>Financial Institution / FFI</b> <i>[refer instructions a.]</i>  <input type="radio"/> <b>Direct Reporting NFFE</b> <i>[refer instructions b.]</i>	<b>GIIN</b> (Global Intermediary Identification Number): <table border="1" style="width: 100%; height: 20px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table> <b>Note:</b> If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below  Name of the sponsoring Entity <table border="1" style="width: 100%; height: 20px;"> <tr> <td></td> </tr> </table> <b>GIIN</b> not available [tick (✓) any one]: <input type="radio"/> Applied For <input type="radio"/> Not required to apply for - specify sub-category code <table border="1" style="display: inline-table; text-align: center;"> <tr> <td></td><td></td> </tr> </table> <i>[refer instructions c.]</i> <input type="radio"/> Not obtained - Non-participating FFI																							

**D. [FILL ANY ONE AS APPLICABLE - TO BE FILLED BY NFFEs OTHER THAN DIRECT REPORTING NFFEs]**

<b>1</b>	<b>Is the entity is a listed company</b> [whose shares are regularly traded on a recognized stock exchange] [refer instructions d.]	Yes <input type="radio"/> (Please specify the name of the Stock Exchange(s) where it is traded regularly) 1. _____ 2. _____
<b>2</b>	<b>Is the entity a 'Related Entity' of a listed company</b> [whose shares are regularly traded on a recognized stock exchange] [refer instructions e.]	Yes <input type="radio"/> (Please specify the name of the listed company, name of the Stock Exchange(s) where it is traded regularly) Name of the listed company : _____ Name of the Stock Exchange : _____
<b>3</b>	<b>Is the entity an Active NFFE?</b>	Yes <input type="radio"/> Nature of business _____ Please specify sub-category of Active NFFE <input type="text"/> <input type="text"/> [refer instructions g.]
<b>4</b>	<b>Is the entity a Passive NFFE?</b> [refer instructions h.]	Yes <input type="radio"/> Nature of business _____ Also submit UBO Form [provided separately]

**E. DECLARATION**

/ We acknowledge and confirm that the information provided above is true and correct to the best of my / our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I / We am / are aware that I / We may liable for it. I / We hereby authorize you [Fund / AMC / RTA / Other participating entities] to disclose, share, remit in any form, mode or manner, all / any of the information provided by me / us, including all changes, updates to such information as and when provided by me / us to Mutual Fund, its Sponsor, Asset Management Company, Trustees, their employees / RTAs ('the Authorized Parties') or any Indian or Foreign Governmental or Statutory or Judicial authorities / agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax / revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me/us of the same. Further, I / We authorize to share the given information to other SEBI Registered Intermediaries or any regulated intermediaries registered with SEBI / RBI / IRDA / PFRDA to facilitate single submission / update & for other relevant purposes. I / We also undertake to keep you informed in writing about any changes / modification to the above information in future and also undertake to provide any other additional information as may be required at your / Fund's end. As may be required by domestic or overseas regulators / tax authorities, I / We authorize Fund / AMC / RTA to withhold and pay out any sums from your account or close or suspend your account(s) without any obligation of advising me of the same.

**Signature with relevant seal:**

Authorized Signatory	Authorized Signatory	Authorized Signatory								
Place :	Date :	<table border="1" style="display: inline-table; text-align: center;"> <tr> <td style="width: 20px;">D</td> <td style="width: 20px;">D</td> <td style="width: 20px;">M</td> <td style="width: 20px;">M</td> <td style="width: 20px;">Y</td> <td style="width: 20px;">Y</td> <td style="width: 20px;">Y</td> <td style="width: 20px;">Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y			

**DETAILS UNDER FATCA & CRS**

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income Tax Rules, 1962, which require Indian financial institutions to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our unit holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the folio(s) or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e. within 14 days.

Please note that you may receive more than one request for information if you have multiple relationships with us or our group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

If you have any question about your tax residency, please contact your Tax Advisor. If you are a US citizen or resident or green card holder, please include United States in the Country of Tax Residency Information field along with your US Tax Payer Identification Number.

## Instructions for FATCA & CRS Declaration

a. Financial Institution / Foreign Financial Institution [FFI] - Means any non-US financial institutions that is a -

- (1) Depository institution - accepts deposits in the ordinary course of banking or similar business;
- (2) Custodian institution - as a substantial portion of its business, hold financial assets for the accounts of others;
- (3) Investment entity - conducts a business or operates for or on behalf of a customer for any of the activities like trading in money market instruments, foreign exchange, foreign currency, etc. or individual or collective portfolio management or investing, administering or managing funds, money or financial assets on behalf of other persons; or an entity managed by this type of entity; or
- (4) Insurance company - entity issuing insurance products i.e. life insurance;
- (5) Holding or Treasury company - entity that is part of an expanded affiliate group that includes a depository, custodian, specified insurance company or investment entity

b. Direct Reporting NFFE -

a NFFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS

c. GIIN not required category:

Code	Sub-Category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors and Investment Managers
07	Exempt collective investment vehicle
08	Trustee of an Indian Trust
09	FI with a local client base
10	Non-registering local banks
11	FFI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FFI

d. Listed Company -

A company is publicly traded if its stock are regularly traded on one or more established securities markets (Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange)

e. Related Entity -

an entity is a "Related Entity" of another entity if one controls the other, or the two entities are under common control (where control means direct or indirect ownership of more than 50% of the vote or value in an entity)

f. Non-financial Foreign Entity [NFFE] -

Non-US entity that is not a financial institution [including a territory NFFE]. Following NFFEs are excluded from FATCA reporting -

- (a) Publicly traded corporation / listed companies;
- (b) Related Entity of a listed company; and
- (c) Active NFFE

g. Active NFFE - Any one of the following -

Code	Sub-Category
01	Less than 50% of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and < 50% of the assets held by NFFE are assets that produce or are held for the production of passive income;
02	The NFFE is a Governmental Entity, an International Organization, a Central Bank , or an entity wholly owned by one or more of the foregoing;
03	Substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for NFFE status if the entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
04	The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFFE;
05	The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
06	The NFFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
07	Any NFFE is a 'non for profit' organization which meets all of the following requirements: <ul style="list-style-type: none"> <li>● It is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organization, business league, chamber of commerce, labour organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;</li> <li>● It is exempt from income tax in India;</li> <li>● It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;</li> <li>● The applicable laws of the NFFE's jurisdiction of residence or the NFFE's formation documents do not permit any income or assets of the NFFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFFE has purchased; and</li> <li>● The applicable laws of the NFFE's jurisdiction of residence or the NFFE's formation documents require that, upon the NFFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFFE's jurisdiction of residence or any political subdivision thereof.</li> </ul>

h. Passive NFFE - means any NFFE that is not

- (i) an Active NFFE or listed / publicly traded entity or entity related to the listed / publicly traded entity, or

- (ii) a withholding foreign partnership or withholding foreign trust pursuant to relevant U.S. Treasury Regulations or
  - (iii) the gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity - (Note: Foreign persons having controlling interest in a passive NFFE are liable to be reported for tax information compliance purposes).
- i. Passive Income -
- portion of gross income that consists of dividends, interest, rents and royalties (other than rents and royalties derived in the active conduct of a trade or business conducted, at least in part, by employees of the NFFE), income equivalent to interest / amount received from pool of insurance contracts, annuities, excess of gains over losses from the sale or exchange of property / from transactions (including futures, forwards or similar transactions) in any commodities but not including:
- (i) any commodity hedging transaction, determined by treating the entity as a controlled foreign corporation or
  - (ii) active business gains or losses from the sale of commodities but only if substantially all the foreign entity's commodities are property, excess of foreign currency gains over losses, net income from notional principal contracts, amounts received under cash value insurance contracts, amounts earned by insurance company in connection with its reserves for insurance and annuity contracts.
- j. Controlling Persons means the natural persons who exercise control over an entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term "Controlling Persons" shall be interpreted in a manner consistent with the Financial Action Task Force Recommendations.
- k. Non-Participating FFIs [NPFIs] -  
an FFI other than participating FFI, a deemed-complaint FFI, or an exempt beneficial owner
- l. Specified US Persons -  
Any US Person other than
- i). A publicly traded corporation;
  - ii). A corporation that is a member of the same expanded affiliate group;
  - iii). A tax exempt organization;
  - iv). an individual retirement plan;
  - v). the United States or an agency or instrumentality of the United States;
  - vi). Any state [including District of Columbia and United States possession] or State Authorities;
  - vii). A bank,
  - viii). A real estate investment trust;
  - ix). A regulated investment company;
  - x). an entity registered with the SEC under the Investment Company Act of 1940;
  - xi). A common trust fund;
  - xii). A tax exempt trust;
  - xiii). A registered dealer;
  - xiv). A registered broker
- m. Expanded affiliated group -  
One or more chains of members connected through ownership (50% or more, by vote or value) by a common parent entity if the common parent entity owns stock or other equity interests meeting the requirements in atleast one of the other members
- n. Owner documented FFI -  
AN FFI meeting the following requirements -
- (a) FFI is an FFI solely because it is an investment entity;
  - (b) FFI is not owned by or related to any FFI that is a depository institution, custodial institution, or specified insurance company;
  - (c) FFI does not maintain a financial account for any non-participating FFI;
  - (d) FFI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in the circumstances, and
  - (e) The designated withholding agent agrees to report to the IRS (or, in case of a reporting Model 1 IGA, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any US specified persons and (2) Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FFI that holds its interest through a participating FFI, a deemed-compliant FFI (other than an owner-documented FFI), an entity that is a US person, an exempt beneficial owner, or an exempted NFFE
- o. Exemption Code for US persons -

Code	Sub-Category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 581
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan





## DECLARATION

I/We acknowledge and confirm that the information provided above is/are true and correct to the best of my/our knowledge and belief and provided after consulting necessary tax advisors, read & understood the FATCA terms and conditions. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/We am/are aware that I/We may liable for it. I/We hereby authorize you to disclose, share, remit in any form, mode or manner, all / any of the information provided by me/ us, including all changes, updates to such information as and when provided by me/ us to Mutual Fund, its Sponsor, Asset Management Company, Trustees, their employees / associated parties / RTAs ('the Authorized Parties') or any Indian or Foreign Governmental or Statutory or Judicial authorities / agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax / revenue authorities in India or outside India and other investigation agencies without any obligation of advising me/us of the same. Further, I/We, authorize to share the given information to other SEBI Registered Intermediaries to facilitate single submission / update & for other relevant purposes. I/We also undertake to keep you informed in writing about any changes / modification to the above information in future and also undertake to provide any other additional information / documentary proof as may be required at your end.

### Signature with relevant seal:

Authorized Signatory	Authorized Signatory	Authorized Signatory								
Place _____	Date	<table border="1" style="display: inline-table;"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y			

## Instructions on Controlling Persons / Ultimate Beneficial Owner

As per SEBI Master Circular No. CIR/ISD/AML/3/2010 dated December 31, 2010 regarding Client Due Diligence policy, related circulars on anti-money laundering and SEBI circular No. CIR/MIRSD/2/2013 dated January 24, 2013, non- individuals and trusts are required to provide details of controlling persons [CP] / ultimate beneficiary owner [UBO] and submit appropriate proof of identity of such CPs / UBOs. The beneficial owner has been defined in the circular as the natural person or persons, who ultimately own, control or influence a client and / or persons on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a legal person or arrangement.

### A. For Investors other than individuals or trusts:

- (i) The identity of the natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest. Controlling ownership interest means ownership of / entitlement to:
  - more than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
  - more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership;
  - more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.
- (ii) In cases where there exists doubt under clause (i) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the juridical person through other means like through voting rights, agreement, arrangements or in any other manner.
- (iii) Where no natural person is identified under clauses (i) or (ii) above, the identity of the relevant natural person who holds the position of senior managing official.

### B. For Investors which is a trust:

The identity of the settler of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

### C. Exemption in case of listed companies / foreign investors

The client or the owner of the controlling interest is a company listed on a stock exchange, or is a majority-owned subsidiary of such a company, it is not necessary to identify and verify the identity of any shareholder or beneficial owner of such companies. Intermediaries dealing with foreign investors; viz., Foreign Institutional Investors, Sub Accounts and Qualified Foreign Investors, may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012, for the purpose of identification of beneficial ownership of the client

### D. KYC requirements

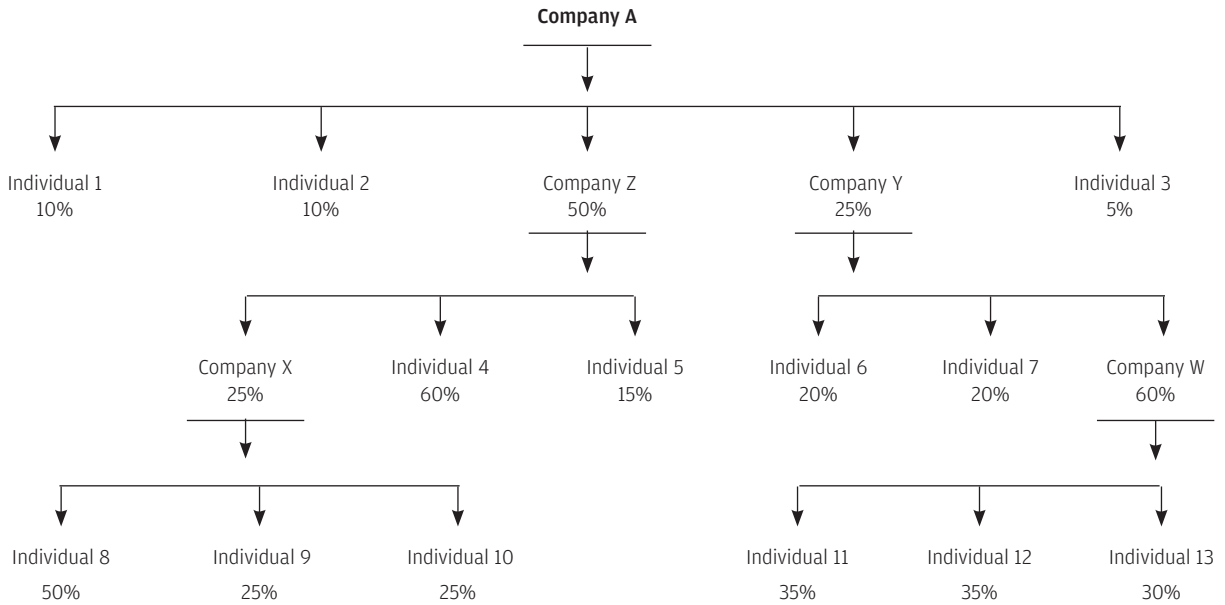
Beneficial Owner(s) is / are required to comply with the prescribed KYC process as stipulated by SEBI from time to time with any one of the KRA & submit the same to AMC. KYC acknowledgement proof is to be submitted for all the listed Beneficial Owner(s).

### E. Controlling Person Type [CP / UBO] Codes:

CP / UBO Code	Description	CP / UBO Code	Description
C01	CP of legal person-ownership	C08	CP of legal arrangement-trust-other
C02	CP of legal person-other means	C09	CP of legal arrangement-trust-other-settlor equivalent
C03	CP of legal person-senior managing official	C10	CP of legal arrangement-trust-other-trustee-equivalent
C04	CP of legal arrangement-trust-settlor	C11	CP of legal arrangement-trust-other-protector equivalent
C05	CP of legal arrangement-trust-trustee	C12	CP of legal arrangement-trust-other-beneficiary-equivalent
C06	CP of legal arrangement-trust-protector	C13	CP of legal arrangement-trust-other-other-equivalent
C07	CP of legal arrangement-trust-beneficiary	C14	Unknown

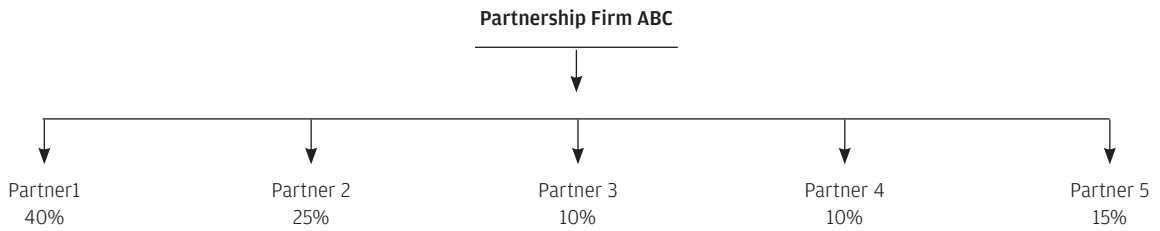
**SAMPLE ILLUSTRATIONS FOR ASCERTAINING BENEFICIAL OWNERSHIP**

**Illustration No. 1 - Company A**



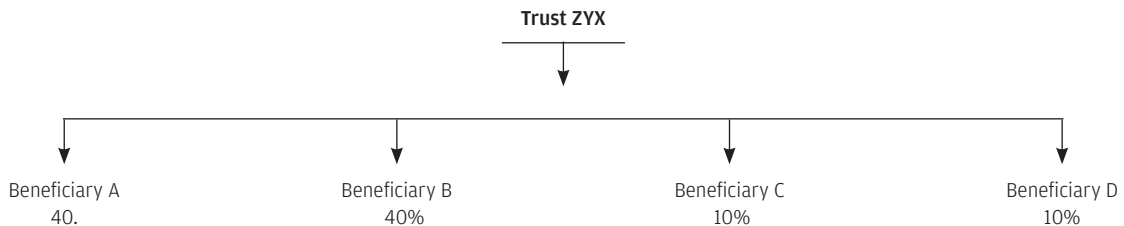
For Applicant A, Individual 4 is considered as UBO as it holds effective ownership of 30% in Company A. Hence details of Individual 4 has to be provided with KYC proof, Shareholding pattern of Company A, Z & Y to be provided along with details of persons of Company Y who are senior managing officials and those exercising control.

**Illustration No. 2 - Partner ABC**



For Partnership Firm ABC, Partners 1, 2 & 5 are considered as UBO as each of them holds  $\geq 15\%$  of capital. KYC proof for these partners needs to be submitted including shareholding

**Illustration No. 3 - Trustee ZYX**



For Trust ZYX, Beneficiaries A & B are considered as UBO as they are entitled to get benefitted for  $>15\%$  of funds used KYC proof for these beneficiaries needs to be submitted. Additionally, if they have nominated any person or group of persons as Settlor of Trust / Protector of Trust, relevant information to be provided along with the proof indicated.





## INSTRUCTIONS

1. Investors who have already submitted an OTM form or already registered for OTM facility should not submit OTM form again as OTM registration is a one-time process only for each bank account. However such investors if wish to add a new bank account towards OTM facility may fill the form.
2. Other investors, who have not registered for OTM facility, may fill the OTM form and submit duly signed with their name mentioned.
3. **Mobile Number and Email Id:** Unit holder(s) should mandatorily provide their mobile number and email id on the mandate form. Where the mobile number and email id mentioned on the mandate form differs from the ones as already existing in the folio, the details provided on the mandate will be updated in the folio. All future communication whatsoever would be, thereafter, sent to the updated mobile number and email id.
4. Unit holder(s) need to provide along with the mandate form an original cancelled cheque (or a copy) with name and account number pre-printed of the bank account to be registered or bank account verification letter for registration of the mandate failing which registration may not be accepted. The Unit holder(s) cheque / bank account details are subject to third party verification.
5. Investors are deemed to have read and understood the terms and conditions of OTM Facility, SIP registration through OTM facility, the Scheme Information Document, Statement of Additional Information, Key Information Memorandum, Instructions and Addenda issued from time to time of the respective Scheme(s) of JP Morgan Mutual Fund.

## TERMS AND CONDITIONS

Please read this form in conjunction with the SIP terms and conditions mentioned on the reverse of the STP / SWP enrolment form before applying.

1. The first cheque should be drawn on the same bank account which is to be registered for NACH. Alternatively, the cheque may be drawn on any bank, but provide a photocopy of the cheque of the bank / branch for which NACH is registered.
2. First SIP cheque and subsequent SIP instalments via NACH should be of the same amount.
3. Please submit the following documents at least 21 days gap before the first SIP date for NACH :
  - Application form for the respective Scheme(s)
  - SIP NACH facility form
  - First SIP cheque
4. Investors will not hold JPMorgan Mutual Fund / JPMorgan Asset Management India Private Limited, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor's bank account is debited in advance or after the specific SIP date due to local holidays or any other reason.
5. JPMorgan Mutual Fund / JPMorgan Asset Management India Private Limited, its registrars and other service providers shall not be responsible and liable for any damages, compensation for any loss, damage, etc., incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
6. JPMorgan Mutual Fund / JPMorgan Asset Management India Private Limited reserves the right to reject any application without assigning any reason thereof.
7. Please refer to the Key Information Memorandum / SID of the respective Scheme(s) for applicable NAV, Risk factors, Load and other information.
8. You can choose to change your bank account or discontinue this facility by giving 15 days written notice to any of our Investor Service Centres.
9. With the introduction of One Time mandate (OTM) facility, the mandate registration and SIP registration through OTM facility has been delinked. There are two separate forms, 1) for onetime mandate registration and 2) for SIP registration.
10. Where a onetime mandate is already registered in a folio for a bank account, the Unit Holder(s) will have to fill only the SIP Registration Form and there is no need of separate cheque to be given along with the SIP Registration Form.
11. In case the onetime mandate is successfully registered, new SIP registration will take upto five days. The first debit may happen any time thereafter, based on the dates opted by the Unit holder(s).
12. **Employee Unique Identification Number (EUIN):** SEBI has made it compulsory for every employee / relationship manager / sales person of the distributor of mutual fund products to quote the EUIN obtained by him / her from AMFI in the Application Form. EUIN, particularly in advisory transactions, would assist in addressing any instance of mis-selling even if the employee / relationship manager / sales person later leaves the employment of the distributor. Individual ARN holders including senior citizens distributing mutual fund products are also required to obtain and quote EUIN in the Application Form. Hence, if your investments are routed through a distributor please ensure that the EUIN is correctly filled up in the Application Form.  
However, if your distributor has not given you any advice pertaining to the investment, the EUIN box may be left blank. In this case, you are required to provide a duly signed declaration to this effect, as given in the Form.

\* If the investor chooses this option, the mandate will be carried out for all four dates specified.

### JPMorgan Mutual Fund

**Note:** All future communications in connection with this application should be addressed to the nearest JPMorgan Customer Service Centre, quoting full name of the first applicant, the application serial number, the name of the scheme, the amount invested, date and the place of the Customer Service Centre where the application was lodged.

<b>Asset Management Company</b>	: JPMorgan Asset Management India Private Limited J. P. Morgan Tower, Off C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098. <b>Tel.:</b> 022 - 6157 3000 <b>Fax :</b> 022 - 6157 4170 <b>E-mail:</b> india.investors@jpmorgan.com <b>Toll free no.:</b> 1-800-200-5763 (JPMF)
<b>Registrar &amp; Transfer Agent</b>	: Computer Age Management Services Private Limited, Unit: JPMorgan Mutual Fund, 3rd Floor, Rayala Towers, 158, Anna Salai, Chennai - 600 002. <b>E-mail:</b> enq.jpm@camsonline.com



# DIRECT DEBIT FACILITY MANDATE AND CANCELLATION APPLICATION FORM

## 1. DISTRIBUTOR INFORMATION (Please read the instructions before investing)

Broker Name & ARN code	Sub-broker ARN code	Sub-broker code	Employee Unique Identification No.	For office use

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investor's assessment of various factors including the service rendered by the distributor.

**Declaration for "execution only" transaction** (only where EUIN box is left blank) (Refer instruction 1(h) on page 13)

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee / relationship manager / sales person of the above distributor / sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee / relationship manager / sales person of the distributor / sub broker.

Sole / First applicant	Second applicant	Third applicant
------------------------	------------------	-----------------

### Please read Terms & Conditions overleaf

First SIP cheque and subsequent SIP via Direct Debit (debit clearing) in select banks.

The Trustee

**JPMorgan Mutual Fund India Private Limited**

I / We have read and understood the contents of the Scheme Information Document of the following scheme(s) and the terms & conditions of SIP Direct Debit (debit clearing). Please (✓) any one.

- I / We hereby apply for Direct Debit under the SIP (debit clearing) of the following scheme(s) / option and agree to abide by the terms and conditions of the following scheme(s) / plan / option (**new registration**).
- Please change my / our bank account for Direct Debit (debit clearing) (**change in bank account**).
- I / We hereby apply for cancellation of Direct Debit (debit clearing) facility for SIP of the following scheme / option (**cancellation**).

### INVESTOR AND SIP DETAILS

Folio no. (for existing unit holder) / Application no. (for new investor) \_\_\_\_\_

Sole / First investor name \_\_\_\_\_

Guardian (incase of minor) \_\_\_\_\_

Scheme name **JPMorgan** \_\_\_\_\_

PAN / PEKRN No. \_\_\_\_\_

Each SIP instalment amount (₹) \_\_\_\_\_

First SIP transaction via cheque no. \_\_\_\_\_

SIP date (Please ✓) [for Direct Debit (debit clearing)]  1st (default)  10th  15th  25th  All dates\* (see overleaf)

**There must be at least 21 days gap between the first SIP cheque and subsequent due date of Direct Debit (debit clearing).**

SIP period [for Direct Debit (debit clearing)] Start from **M M Y Y** End on **M M Y Y** (default - as per SID)

I/We hereby, authorise JPMorgan Mutual Fund and its authorised service providers, to debit my/our following bank account by Direct Debit (debit clearing) for collection of SIP payments.

### PARTICULARS OF BANK ACCOUNT

Bank name \_\_\_\_\_

Branch name \_\_\_\_\_

Bank city \_\_\_\_\_

Account number \_\_\_\_\_

9 digit MICR code\* \_\_\_\_\_

RTGS or NEFT - IFSC code **R E Q U I R E D**

Account type (Please ✓)  Savings  Current

\* Please provide the MICR code of the bank branch from where the Direct Debit is to be effected. MICR codes starting or ending with 00 are not valid for Direct Debit.

I/We hereby declare that the particulars given above are correct and express my willingness to make payments referred above through participation in Direct Debit (debit clearing). If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/we would not hold the user institution responsible. I/We will also inform JPMorgan Mutual Fund about any changes in my / our bank account. I/We have read and agreed to the terms and conditions mentioned overleaf.

Date \_\_\_\_\_

**SIGNATURE(S)**

First account holder's signature (As in bank records)	Second account holder's signature (As in bank records)	Third account holder's signature (As in bank records)
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**For office use only (not to be filled in by the investor)**

Recorded on \_\_\_\_\_ Scheme code \_\_\_\_\_

Recorded on \_\_\_\_\_ Credit account number \_\_\_\_\_

**Authorisation of the bank account holder (to be signed by the Investor)**

This is to inform that I/we have registered for the Auto Debit and that my payment towards my investment in JPMorgan Mutual Fund shall be made from my/our below mentioned bank account with your bank. I/we authorise the representative carrying this Auto Debit mandate form to get it verified & executed.

Bank account number \_\_\_\_\_

**SIGNATURE(S)**

First applicant	Second applicant	Third applicant
-----------------	------------------	-----------------

## Direct Debit : TERMS AND CONDITIONS

Please read this form in conjunction with the SIP terms and conditions mentioned on the reverse of the SIP / SWP enrolment form before applying.

1. The first cheque should be drawn on the same bank account which is to be registered for Direct Debit (debit clearing). Alternatively, the cheque may be drawn on any bank, but provide a photocopy of the cheque of the bank / branch for which Direct Debit (debit clearing) is registered.
2. First SIP cheque and subsequent SIP instalments via Direct Debit (debit clearing) should be of the same amount.
3. Please submit the following documents at least 30 days before the first SIP date for Direct Debit (debit clearing) :
  - Application form for the respective scheme(s)
  - SIP Direct Debit facility form
  - Copy of cancelled cheque
4. Investors will not hold JPMorgan Mutual Fund / JPMorgan Asset Management India Private Limited, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor's bank account is debited in advance or after the specific SIP date due to local holidays or any other reason.
5. JPMorgan Mutual Fund / JPMorgan Asset Management India Private Limited, its registrars and other service providers shall not be responsible and liable for any damages, compensation for any loss, damage, etc., incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
6. JPMorgan Mutual Fund / JPMorgan Asset Management India Private Limited reserves the right to reject any application without assigning any reason thereof.
7. Please refer to the Key Information Memorandum / SID of the respective Scheme(s) for applicable NAV, Risk factors, Load and other information.
8. You can choose to change your bank account or discontinue this facility by giving 15 days written notice to any of our Investor Service Centres.
9. This facility is available to account holders of Core Banking branches of the following banks- Axis Bank, Bank of Baroda, Bank of India, Citibank N.A, IDBI Bank, Kotak Mahindra Bank, Punjab National Bank, State Bank of India, Union Bank of India, Corporation Bank.
10. The list of banks and branches may be modified/ updated / changes / removed at any time in future at the discretion of the AMC without assigning any reasons or prior notice.
11. To avail SIP in separate schemes / plans via Direct Debit, an investor will have to fill separate form(s). A single form cannot be used for different schemes simultaneously.

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\* If the investor chooses this option, the mandate will be carried out for all four dates specified.

### JPMorgan Mutual Fund

**Note:** All future communications in connection with this application should be addressed to the nearest JPMorgan Customer Service Centre, quoting full name of the first applicant, the application serial number, the name of the scheme, the amount invested, date and the place of the Customer Service Centre where the application was lodged.

**Asset Management Company** : JPMorgan Asset Management India Private Limited  
J. P. Morgan Tower, Off C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098. **Tel.:** 022 - 6157 3000 **Fax :** 022 - 6157 4170  
**E-mail:** india.investors@jpmorgan.com **Toll free no.:** 1-800-200-5763 (JPMF)

**Registrar & Transfer Agent** : Computer Age Management Services Private Limited, Unit: JPMorgan Mutual Fund, 3rd Floor, Rayala Towers, 158, Anna Salai, Chennai - 600 002.  
**E-mail:** enqjpm@camsonline.com

# STP / SWP ENROLMENT FORM

(Please read instructions overleaf)

Enrolment form no.

**ST**

**J.P.Morgan**  
Asset Management

## 1. DISTRIBUTOR INFORMATION (Please read the instructions before investing)

Broker code	Sub-broker code	For office use

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor. Investors should mention the EUIIN of the person who has advised the investor. If left blank, the fund will assume following declaration by the investor.

"I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us as this is an "execution only transaction" without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction."

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investor's assessment of various factors including the service rendered by the distributor.

The Trustee

**JPMorgan Mutual Fund India Private Limited**

I / We have read and understood the contents of the Scheme Information Document of the following scheme(s) and the terms & conditions overleaf. I / We hereby apply for enrolment under the STP / SWP of the following scheme(s) / plan(s) / option(s) and agree to abide by the terms and conditions of the following scheme(s) / plan(s) / option(s).

## 2. APPLICANT INFORMATION

Folio no. (for existing Unit holder) / Application no. (for new investor) \_\_\_\_\_

Name of sole / first applicant  
 Mr. Ms. M/S. \_\_\_\_\_  
 PAN / PEKRN No. \_\_\_\_\_ M A N D A T O R Y Mandatory Please tick (✓)  KYC compliant

Name of guardian (in case First / Sole applicant is a minor)  
 Mr. Ms. M/S. \_\_\_\_\_  
 PAN / PEKRN No. \_\_\_\_\_ M A N D A T O R Y Mandatory Please tick (✓)  KYC compliant

Name of second applicant  
 Mr. Ms. M/S. \_\_\_\_\_  
 PAN / PEKRN No. \_\_\_\_\_ M A N D A T O R Y Mandatory Please tick (✓)  KYC compliant

Name of third applicant  
 Mr. Ms. M/S. \_\_\_\_\_  
 PAN / PEKRN No. \_\_\_\_\_ M A N D A T O R Y Mandatory Please tick (✓)  KYC compliant

## 3. SYSTEMATIC TRANSFER PLAN (STP) DETAILS (This application form needs to accompany the application form of the scheme in case a new applicant opts for Systematic Transfer Plan)

From Scheme **JPMorgan** Option  Growth (default option)  Dividend  
 (Please ✓)  Dividend reinvestment (default)  Dividend payout  
 Daily\*  Weekly\*  Fortnightly\*  Monthly\*  Bonus\*  Annual Dividend\* \*as applicable

To Scheme **JPMorgan** Option  Growth (default option)  Dividend  
 (Please ✓)  Dividend reinvestment (default)  Dividend payout  
 Daily\*  Weekly\*  Fortnightly\*  Monthly\*  Bonus\*  Annual Dividend\* \*as applicable

1st STP date \_\_\_\_\_ Fixed Amount per instalment (₹) \_\_\_\_\_  
 Frequency (Please ✓ any one only)  Daily STP  Weekly STP  Fortnightly STP  Monthly STP (default) No. of instalments \_\_\_\_\_  
 Enrolment period From             To             Total amount of transfer (₹) \_\_\_\_\_

## 4. SYSTEMATIC WITHDRAWAL PLAN (SWP) DETAILS (This application form needs to accompany the application form of the scheme in case a new applicant opts for Systematic Withdrawal Plan)

Scheme **JPMorgan** Option  Growth (default option)  Dividend  
 (Please ✓)  Dividend reinvestment (default)  Dividend payout  
 Daily\*  Weekly\*  Fortnightly\*  Monthly\*  Bonus\*  Annual Dividend\* \*as applicable

SWP dates (Please ✓)  1st (default)  10th  15th  25th Amount of withdrawal per instalment (₹) \_\_\_\_\_  
 Frequency (Please ✓ any one only)  Monthly SWP (default)  Quarterly SWP No. of instalments \_\_\_\_\_  
 Enrolment period From             To             Total withdrawal amount (₹) \_\_\_\_\_

## 5. DECLARATION AND SIGNATURES

Applicable to NRI / FII / PIO : I am / we are not U.S. or Canadian person(s) or resident(s) in or citizen(s) of the United States of America or Canada. I / We confirm that I am / we are Non-Resident(s) of Indian nationality / origin and that I/we have remitted funds and undertake that all additional purchases made under this folio will also be from funds received from abroad through approved banking channels or from funds in my / our NRE / FCNR account.

In case of non residents (please tick as appropriate): The units issued to me / us will be held as  a) investment  b) business asset

Corporate applicants only : (A corporation should affix its company stamp or seal, if any.) I am / we are duly authorised to execute and deliver this Master Account Agreement. The corporation is not organised or incorporated under the laws of the United States of America.

By signing this form, I / we explicitly warrant that I / we remain in full compliance with all the declarations set out in section 10 of the Common Application Form previously completed by me / us and these declarations are deemed repeated in full for this and all future transactions in JPMorgan Mutual Fund.

If you have any doubt as to the content of these declarations, please contact 1800-200-5763 (JPMF) before signing this form.

(These signatures will be matched against the signatures in the repurchase or other transactions and in case of improper match or difference in the signatures, investors will be requested to get their signature verified by their banks.)

Date \_\_\_\_\_

**SIGNATURE(S)**

Sole / First applicant	Second applicant	Third applicant
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Please note : Signature(s) should be as they appear in the application form and in the same order. In case the mode of holding is joint, all applicants are required to sign.

## ACKNOWLEDGEMENT SLIP (To be filled in by the investor)

Received from: Mr. / Ms. / M/S. \_\_\_\_\_ **Enrolment form no.**  
 (please ✓) **ST**

STP From Scheme **JPMorgan**  
 To Scheme **JPMorgan**

SWP From Scheme **JPMorgan**

Total STP /SWP amount (₹) \_\_\_\_\_ on  Daily  Weekly  Fortnightly  Monthly (default)  
 Bonus  Annual Dividend basis.

Office Signature, stamp & date

## SYSTEMATIC INVESTMENT PLAN (SIP) : INSTRUCTIONS (Please read the Scheme Information Document for more details)

Please note that the investor has to fill out a common application form for lumpsum and SIP investments

- SIP is available to investors in all the schemes of JPMorgan Mutual Fund.
- The SIP application form should be completed in English and in block letters only. Please tick (✓) in the appropriate circle. The SIP application form, complete in all respects, should be submitted at any of the Investor Service Centres (ISCs) of Computer Age Management Services Private Limited as designated by the AMC from time to time.
- New investors who wish to enroll for SIP are required to fill the scheme application form. New investors are advised to read the Scheme Information Document of the scheme(s) before investing. The Scheme Information Document / Key Information Memorandum(s) of the scheme(s) is available with the ISCs, brokers/distributors and also displayed at the JPMorgan Mutual Fund website i.e. www.jpmorganmf.com.
  - New investors need not have an existing folio for investments into respective schemes / options. Such investors can start a folio with an SIP. However, in case of SIP investments an investor can enter the scheme(s) with a minimum SIP amount.
- The application is liable to be rejected if any of the following are not provided:
  - Bank details.
  - FIRC certificate for NRI (or cheque copy).
  - Investor name & address.
  - Date of birth of minor.
  - Overseas address for NRI.
  - Unsigned application.
  - Corporate documents, including Authorised Signatory List (ASL) as applicable.
  - All SIP investments must be of equal amounts including the first instalment.
- SIP offers investors the following two Plans: (i) Monthly Systematic Investment Plan (MSIP) and (ii) Quarterly Systematic Investment Plan (QSIP).
- The investor must submit post-dated cheques for each month/quarter. There should be a gap of one month / one quarter between two cheques.
  - Minimum amount per cheque for each scheme under MSIP and QSIP is ₹ 1,000/-, and ₹ 500/- for JPMorgan India Tax Advantage Fund.
  - Total minimum number of cheques / instalments under MSIP (default) and QSIP is 6 and 18 for JPMorgan India Tax Advantage Fund.
- All SIP cheques (non-ECS) must be dated 1st, 10th, 15th or 25th of a month. All SIP cheques under MSIP and QSIP should be of the same amount and same date. For example, if an investor is enrolling for MSIP for the period July - December for a total amount of ₹ 60,000/- he will be required to issue six cheques all bearing the same date (except for the first SIP cheque which could be of any date) and same amount. It may, however, be noted that the first SIP cheque could be of any date, but all subsequent cheques should be dated either 1st, 10th, 15th or 25th. The first SIP cheque (of any date) and the subsequent cheque should not fall in the same month for the MSIP and should not fall in the same quarter for the QSIP. Please note that there should be minimum gap of 21 days for the ECS mandate to take effect. For post dated cheques to take effect, there should be a minimum of 15 days.  
For NRIs / NREs, please provide a copy of the cheque leaf or FIRC certificate.
- Units will be allotted on the above applicable date. In case the date falls on a non-business day or falls during a book closure period, the immediate next business day will be considered for the purpose of determining the applicability of NAV subject to the realization of cheques.
- Cheques should be drawn in favour of the respective "scheme name", for example, for JPMorgan India Equity Income Fund the cheque should be drawn in favour of "JPMorgan India Equity Income Fund" and crossed "A/c Payee Only". Unit holders must write the SIP enrolment/application form number on the reverse of the cheques accompanying the forms.
- Payment may be made by cheques drawn on any bank which is situated at, and is a member of, the bankers' clearing house located at the place where the SIP application is submitted. Outstation cheques will not be accepted and applications accompanied by such cheques are liable to be rejected. No cash, money order or postal orders will be accepted.
- Investors / Unit holders may also enroll for SIP ECS enrolment facility through Electronic Clearing Service (debt clearing) of the Reserve Bank of India. Investors / Unit holders may also enroll for SIP direct debit facility available with banks / branches which may be included from time to time in order to enroll for this facility. However, the first instalment will be by way of a cheque. Please fill up the application form for SIP ECS enrolment, if you are opting for this facility.
- Returned cheque(s) may not be presented again for collection. In case returned cheques are presented again, the necessary charges are liable to be debited to the investor.**
- An Account Statement will be issued by mail or by e-mail (if opted by the unit holder) to the unit holder within 10 working days for the first investment through SIP. The subsequent account statements will be despatched once every quarter ending March, June, September and December within 10 working days of the end of the respective quarter. In the case of a specific request received from investors, the Mutual Fund will provide the account statement to investors within five working days from receipt of such a request without any charges. Further, a soft copy of the account statement shall be mailed to investors under SIP to their e-mail address on a monthly basis, if so mandated.  
AMCs shall allot Units to the applicants whose application has been accepted and also send confirmations specifying the number of Units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number as soon as possible but not later than 5 (five) Business Days from the date of closure of the allotment and/or from the date of receipt of the specific request for account statement from the Unit Holders. For ongoing period, Common Account Statement (CAS) for each calendar month to the Unit Holder(s) in whose folio(s) transaction(s) has/have taken place during that calendar month shall be sent on or before 10th of the succeeding calendar month. CAS, Account Statement, Annual Reports or other information etc. may be sent to unit holders by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive the same in physical. The AMC / Mutual Fund / Registrars & Transfer Agents are not responsible for the e-mail not reaching the investor and for all consequences thereof. The investor shall from time to time intimate the Fund / its transfer agents about any changes in the e-mail address. In case of a large document, a suitable link would be provided and investors can download, save and print these documents. For the purpose of sending CAS, common investors across mutual funds shall be identified by their PAN / PEKRN. The CAS shall not be received by the Unit Holders for the folio(s) not updated with PAN / PEKRN details. The Unit Holders are therefore requested to ensure that the folio(s) are updated with their PAN / PEKRN. Further, the CAS detailing holdings across all schemes of all mutual funds at the end of every 6 (six) calendar months (i.e. September/ March), shall be sent by mail/e-mail on or before the 10th day of succeeding calendar month, to all such Unit Holders in whose folios no transaction has taken place during that period. The half yearly CAS will be sent by e-mail to the Unit Holders whose e-mail address is available, unless a specific request is made to receive the same in physical form.  
All communications shall be done in accordance with SEBI & AMFI guidelines.
- Unit holders will have the right to discontinue the SIP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 15 days prior to the due date of the next cheque. On receipt of such a request, the SIP facility will be terminated and the balance post dated cheque(s) will be returned to the unit holder.
- The Trustee reserves the right to change/modify the terms and conditions of the SIP.
- Redemption of Units including units issued under dividend reinvestment option from JPMorgan India Tax Advantage Fund can be made only after a lock-in period of 3 (three) years has expired from the date of allotment of Units proposed to be redeemed.

## SYSTEMATIC TRANSFER PLAN (STP) INSTRUCTIONS (Please read the Scheme Information Document for more details)

- The transfer will commence from the start date that is provided by the applicant in the STP form.
- Please clearly tick the frequency of the STP (daily or weekly or fortnightly or monthly).
- The STP request should be received at an Investor Service Centre at least 5 business days before the first transfer date.
- The AMC should be given clear instructions of discontinuance of at least 5 business days in the case of an STP.
- The transaction needs to be supported by a copy of the PAN / PEKRN proof (PAN card / PAN allotment letter).
- In case the date that is chosen for the STP falls on a non-business day, the transaction will take effect from the following business day.
- The STP application form needs to accompany the application form of the scheme in case a new applicant opts for Systematic Transfer Plan.
- For selection of multiple STP dates under the same folio, a multiple number of STP forms are to be filled in.
- The transfers under this facility can be made on a daily / weekly / fortnightly / monthly basis.
- Units transferred into JPMorgan India Tax Advantage Fund will be locked in for a period of 3 (three) years from the date of allotment of Units. Units transferred out of the Scheme are required to have completed the lock-in period. STP will be subject to meeting the minimum redemption and purchase criteria of each of the respective schemes.

## SYSTEMATIC WITHDRAWAL PLAN (SWP) INSTRUCTIONS (Please read the Scheme Information Document for more details)

Please note that the investor has to fill out a common application form for lumpsum and SIP investments

- The request for an SWP should be received at an Investor Service Centre at least 15 days before the first due date for withdrawal.
- The AMC should be given clear instructions of discontinuance of at least 15 days in the case of an SWP.
- The withdrawal will commence from the withdrawal start date that is mentioned in the SWP form.
- The SWP application form needs to accompany the application form of the scheme in case a new applicant opts for Systematic Withdrawal Plan.
- For selection of multiple SWP dates under the same folio, a multiple number of SWP forms are to be filled in.
- Systematic withdrawal of Units from JPMorgan India Tax Advantage Fund can be made only after completion of the lock-in period of 3 (three) years from the date of allotment of Units proposed to be withdrawn under the SWP facility.
- New standing instructions like SIP, SWP, STP in a minor's folio shall only be registered till the date on which the minor attains majority, even if the instructions may be for a period beyond that date.
- In case of existing standing instructions including STP, SIP and SWP registered prior to the minor attaining majority, an advance notice shall be sent to the guardian and the minor, advising, that the existing standing instructions will continue to be processed beyond the date of the minor attaining majority till the time an instruction is received from the major, by the mutual fund to terminate the standing instruction. It is also clarified that the standing instruction shall be terminated within 30 days from the date of receiving the instruction.

D	DIVIDEND
T	TRANSFER
P	PLAN

# Enrolment Form / Cancellation Form

(Please refer Product labeling available on cover page of the KIM and Terms and Conditions overleaf)

The Application Form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box wherever applicable and strike off the section(s) not in use.

Date 

D	D	M	M	Y	Y	Y	Y
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Enrolment Form No. 

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KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.)				FOR OFFICE USE ONLY		
Broker Name & ARN code	Sub-broker ARN code	Sub-broker code	Employee Unique Identification No.	Date of Receipt	Folio No. of Source Scheme	ISC Name & Stamp
ARN						

Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors by the ARN Holder

**EUIN Declaration (only where EUIN box is left blank) (Refer Item No. 12)**

I/We hereby confirm that the EUIN box has been intentionally left blank by me / us as this transaction is executed without any interaction or advice by the employee / relationship manager / sales person of the above distributor / sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee / relationship manager / sales person of the distributor / sub broker.

Sign Here	Sign Here	Sign Here
<b>First / Sole Unit holder / Guardian</b>	<b>Second Unit holder</b>	<b>Third Unit holder</b>

I / We hereby declare and confirm that I/we have read and agree to abide by the terms and conditions of the scheme related documents and the terms & conditions mentioned overleaf of Dividend Transfer Plan and of the relevant Scheme(s) and hereby apply for enrolment under the DTP of the following Scheme(s) / Plan(s) / Option(s) (New Registration).

Please fill up items appearing under (A) and (B) below. Please (✓) any one only

- I / We hereby apply for enrolment under the DTP of the following Scheme(s) / Plan(s) / Option(s) and agree to abide by the terms and conditions of the respective Scheme(s) / Plan(s) / Option(s). **(New Registration)**.
- I / We hereby apply for cancellation of Enrolment of DTP under the following Scheme(s) / Plan(s) / Option(s). **(Cancellation)**. Please fill up items appearing under (A) [Except PAN details] and (C) below.

(A)	Name of the Applicant	PAN #or PEKRN #	KYC is Mandatory # (Please ✓)
	First / Sole Applicant		Proof Attached <input type="radio"/>
	Guardian (in case First / Sole Applicant is a minor)		Proof Attached <input type="radio"/>
	Second Applicant		Proof Attached <input type="radio"/>
	Third Applicant		Proof Attached <input type="radio"/>

# Please attach proof. If PAN / PEKRN / KYC is already validated, please don't attach any proof. Refer Item No. 10 and 11.

(B)	Particulars (If your investment is to or from Direct Plan of the Scheme(s), please mention so clearly.)	
	1. Folio No. of 'Source' Scheme / Plan / Option (for existing Unit holder) / Application No. (for new investor)	
	2. Name of 'Source' Scheme	JPMorgan India Tax Advantage Fund
	3. Plan / Option	
	4. Name of 'Target' Scheme	
	5. Plan / Option	

(C)	CANCELLATION OF DTP	
	1. Folio No. of 'Source' Scheme	
	2. Name of 'Source' Scheme	JPMorgan India Tax Advantage Fund
	3. Plan / Option	

In case of insufficient space, please fill up separate Enrolment Forms.

<b>SIGNATURE(S)</b>			
	First / Sole Unit holder / Guardian	Second Unit holder	Third Unit holder

Please note : Signature(s) should be as it appears on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.



**ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)**

Date 

D	D	M	M	Y	Y	Y	Y
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Enrolment Form No. 

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Received from Mr./Ms./M/s. \_\_\_\_\_

ISC Stamp & Signature

'DTP' application for transfer and investment of Dividend; from **JPMorgan India Tax Advantage Fund**  
Plan / Option \_\_\_\_\_ to Scheme / Plan / Option \_\_\_\_\_



## TERMS & CONDITIONS FOR DIVIDEND TRANSFER PLAN (DTP)

1. Dividend Transfer Plan (DTP) is a facility wherein unit holder(s) of JPMorgan India Tax Advantage Fund (Regular Plan and Direct Plan) [hereinafter referred to as **“Source Scheme”**] can opt to automatically invest the dividend (as reduced by the amount of applicable statutory levy) declared by the Scheme into any open ended schemes of JPMorgan Mutual Fund [hereinafter referred to as **“Target Scheme(s)”**]. The DTP Facility is available only for units held / to be held in Non-demat Mode in the source and the target Scheme.
2. The enrolment for DTP facility should be for all units under the respective Dividend Option of the Source Scheme. Instructions for part Dividend Transfer and part Dividend Payout will not be accepted. The dividend amount will be invested in the Target Scheme under the same folio. Accordingly, the unit holder(s) details and mode of holding in the Target Scheme will be same as in the Source Scheme.
3. Under DTP, dividend declared (as reduced by the amount of applicable statutory levy) in the Source Scheme will be automatically invested into the Target Scheme, as opted by the unit holder, on the immediate next Business Day after the Record Date at the applicable NAV of the Target Scheme, subject to applicable load as specified under point 6 below and accordingly equivalent units will be allotted in the Target Scheme, subject to the terms and conditions of the respective Target Scheme. For example: If the Dividend Record Date of the Source Scheme is December 21 (Friday) and the next Business Day of the Target Scheme (non-Liquid scheme) is December 24 (Monday), the unit holder will be allotted units in the Target Scheme at the closing NAV of December 24 (Monday).
4. The provision for **‘Minimum Application Amount’** specified in the respective Target Scheme’s Scheme Information Document will not be applicable under DTP. e.g. the minimum application amount for new investors in JPMorgan India Equity Fund - Growth Plan is Rs. 5,000/-. However in case of DTP, an Unit Holder can avail of the facility irrespective of the amount of dividend.
5. **Load Structure (Target Scheme):**  
Load structure on units invested in target Scheme via DTP will be Nil.
6. Unitholders who wish to enroll for DTP facility are required to fill DTP Enrolment Form available with the ISCs, distributors/agents and also displayed on the website [www.jpmmorganmf.com](http://www.jpmmorganmf.com). The DTP Enrolment Form should be completed in English in Block Letters only. Please tick (✓) in the appropriate box (☐), where boxes have been provided. The DTP Enrolment Form complete in all respects should be submitted at any of the Official Points of Acceptance of JPMorgan Mutual Fund.
7. The request for enrolment for DTP must be submitted at least 10 days prior to the Record Date for the dividend. In case of the condition not being met, the enrolment would be considered valid from the immediately succeeding Record Date of the dividend, provided the difference between the date of receipt of a valid application for enrolment under DTP and the next Record Date for dividend is not less than 10 days.
8. Unitholder(s) are advised to read the Scheme Information Documents of Target Scheme(s) carefully before investing. The Scheme Information Documents / Key Information Memorandum(s) of the respective Scheme(s) are available with the ISCs of JPMorgan Mutual Fund, brokers / distributors and also displayed on the Fund’s website i.e. - [www.jpmmorganmf.com](http://www.jpmmorganmf.com)
9. Unit holders will have the right to discontinue the DTP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 10 days prior to the Dividend Record Date. On receipt of such request, the DTP facility will be terminated. At the time of discontinuation of DTP facility, the Unit holders should note that the

default option will be dividend payout after discontinuation of DTP’. Once the request for DTP is registered, then it shall remain in force unless it is terminated as aforesaid.

### 10. Permanent Account Number (PAN):

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/ her permanent account number (PAN) {Except as mentioned below} irrespective of the amount of investment. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his / her father or mother or the guardian, as the case may be. Applications not complying with the above requirement may not be accepted / processed. PAN card copy is not required separately if KYC acknowledgement letter is made available. For further details, please refer to Statement of Additional Information available on our website [www.jpmmorganmf.com](http://www.jpmmorganmf.com)

### PAN Exempt Investments

PAN Exempt KYC Reference Number (PEKRN) holders may enroll for this facility. For further details on PAN exempt Investments, refer Instructions of Scheme Application Form or Statement of Additional Information. However, if the amount per transfer is Rs. 50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund.

### 11. Know Your Customer (KYC) Compliance:

Investors should note that it is mandatory for all registrations for DTP to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter. For more details, please refer to the Statement of Additional Information (‘SAI’) available on our website [www.jpmmorganmf.com](http://www.jpmmorganmf.com)

### 12. Investment through Distributors:

Distributors / Agents are not entitled to distribute units of mutual funds unless they are registered with Association of Mutual Funds in India (AMFI). Every employee / relationship manager/ sales person of the distributor of mutual fund products to quote the Employee Unique Identification Number (EUIN) obtained by him/her from AMFI in the Application Form. Individual ARN holders including senior citizens distributing mutual fund products are also required to obtain and quote EUIN in the Application Form. Hence, if your investments are routed through a distributor, please ensure that the EUIN is correctly filled up in the Application Form. However, in case of any exceptional cases where there is no interaction by the employee / sales person / relationship manager of the distributor/sub broker with respect to the transaction and EUIN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form. For further details on EUIN you may kindly refer to the instructions of the Scheme Application Form or Statement of Additional Information.

These requirements do not apply to Overseas Distributors.

### Direct Investments

Investors applying under Direct Plan must mention “Direct” in ARN column. In case Distributor code is mentioned in the application form, but “Direct Plan” is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan.

13. JPMorgan Mutual Fund / JPMorgan Asset Management India Private Limited reserves the right to change/modify the terms and conditions of the DTP. For the updated terms and conditions of DTP, contact the nearest ISC or visit our website [www.jpmmorganmf.com](http://www.jpmmorganmf.com)

### JPMorgan Mutual Fund

**Note:** All future communications in connection with this application should be addressed to the nearest JPMorgan Customer Service Centre, quoting full name of the first applicant, the application serial number, the name of the Scheme, the amount invested, date and the place of the Customer Service Centre where the application was lodged.

**Asset Management Company :** JPMorgan Asset Management India Private Limited, J. P. Morgan Tower, Off C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098.

**Tel.:** 022 - 6157 3000 **Fax :** 022 - 6157 4170 **E-mail:** [india.investors@jpmmorgan.com](mailto:india.investors@jpmmorgan.com) **Toll free no.:** 1-800-200-5763 (JPMF)

**Registrar & Transfer Agent :** Computer Age Management Services Private Limited, 3rd Floor, Rayala Towers, 158, Anna Salai, Chennai - 600 002. **E-mail:** [enq.jpmm@camsonline.com](mailto:enq.jpmm@camsonline.com)



**Form for Nomination / Cancellation of Nomination**  
 (To be filled in by individual(s) applying singly or jointly)  
 (Nominations will not be permitted in case of folios held on behalf of a minor)

Scheme name **JPMorgan** \_\_\_\_\_  
 Plan \_\_\_\_\_

Option (✓)  **Growth** (default)  **Dividend**  
 **Dividend reinvestment** (default)  **Dividend payout**  
 **Daily\***  **Weekly\***  **Fortnightly\***  **Monthly\***  **Bonus\***  **Annual Dividend\*** \*as applicable

I/we \_\_\_\_\_ and \_\_\_\_\_  
 do hereby nominate the person(s) more particularly described hereunder / and / cancel the nomination made by me / us on the \_\_\_\_\_ day of \_\_\_\_\_  
 in respect of the Folio No. \_\_\_\_\_

**1. FIRST NOMINEE**

<b>Name of the nominee</b>		Date of Birth (if nominee is minor)	
Mr. Ms. M/s. _____		D D M M Y Y Y Y Y	
<b>Address of nominee</b> (Please provide full address)		<b>Percentage of allocation / share</b>	
_____ _____ _____ Pin code _____		_____ _____	
<b>Name of the guardian</b> (if nominee is minor)		<b>Relationship with nominee</b>	
Mr. Ms. M/s. _____		_____ _____	
<b>Address of guardian</b>		<b>Signature of guardian (mandatory) / nominee (optional)</b>	
_____ _____ _____ Pin code _____		_____ _____	

**2. SECOND NOMINEE**

<b>Name of the nominee</b>		Date of Birth (if nominee is minor)	
Mr. Ms. M/s. _____		D D M M Y Y Y Y Y	
<b>Address of nominee</b> (Please provide full address)		<b>Percentage of allocation / share</b>	
_____ _____ _____ Pin code _____		_____ _____	
<b>Name of the guardian</b> (if nominee is minor)		<b>Relationship with nominee</b>	
Mr. Ms. M/s. _____		_____ _____	
<b>Address of guardian</b>		<b>Signature of guardian (mandatory) / nominee (optional)</b>	
_____ _____ _____ Pin code _____		_____ _____	

**3. THIRD NOMINEE**

<b>Name of the nominee</b>		Date of Birth (if nominee is minor)	
Mr. Ms. M/s. _____		D D M M Y Y Y Y Y	
<b>Address of nominee</b> (Please provide full address)		<b>Percentage of allocation / share</b>	
_____ _____ _____ Pin code _____		_____ _____	
<b>Name of the guardian</b> (if nominee is minor)		<b>Relationship with nominee</b>	
Mr. Ms. M/s. _____		_____ _____	
<b>Address of guardian</b>		<b>Signature of guardian (mandatory) / nominee (optional)</b>	
_____ _____ _____ Pin code _____		_____ _____	

**NAME AND SIGNATURE(S) OF APPLICANT(S)**

<b>First applicant</b>	Mr. Ms. M/s. _____
<b>Second applicant</b>	Mr. Ms. M/s. _____
<b>Third applicant</b>	Mr. Ms. M/s. _____

<b>Date</b>	<b>Sole / First applicant</b>	<b>Second applicant</b>	<b>Third applicant</b>
-------------	-------------------------------	-------------------------	------------------------

Signature of all applicants is necessary.  
 The address as per our records, under the folio, is applicable for this form.

For Office Use

## INSTRUCTIONS

1. These instructions are subject to SEBI Regulations / applicable laws.
2. The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all jointholders will sign the nomination form.
3. A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the unit holder. However, nomination will not be allowed in a folio held on behalf of a minor. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
4. The Nominee shall not be a trust, other than a religious or charitable trust, society, body corporate, partnership firm, karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
5. Nomination in respect of the units stands rescinded upon the transfer of units.
6. Transfer of units in favour of a Nominee shall be valid discharge by the asset management company against the legal heir.
7. The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
8. On cancellation of the nomination, the nomination shall stand rescinded and the asset management company shall not be under any obligation to transfer the units in favour of the Nominee.
9. Unitholders should mention the number of nominees who shall receive the amounts in the event of his/her death in ratio mentioned by the unit holder. In case the ratio is not mentioned, the holding will be equally split. However, the AMC reserves the right to treat such requests as incomplete.
10. Nomination cannot be made in favour of NRI or PIO residents of the United States of America and Canada.
11. Nomination shall be maintained at the folio level and shall be applicable for investments in all schemes in the folio.
12. Where a folio has joint holders, all joint holders should sign the request for nomination / cancellation of nomination, even if the mode of holding is not "joint".
13. Every new nomination for a folio/account will overwrite the existing nomination.

## INVESTOR SERVICE CENTRES

### JPMORGAN ASSET MANAGEMENT INDIA PRIVATE LIMITED :

**Ahmedabad :** 302, Megha House, Near Law Garden, Mithakhali Six Road, Navrangpura, Ahmedabad - 380 006. Tel.: 079-66131701.  
**Bengaluru :** 501, 5th Floor, Prestige Centre Point, 7, Cunningham Road, Bengaluru - 560 052. Tel.: 080-66510051. **Chennai :** T. V. Loganathan Towers, 2nd Floor, No. 95, V. M. Street, R. K. Salai, Mylapore, Chennai - 600 004. Tel.: 044-32427949. **Kolkata :** Camac Square, 24, Camac Street, Unit 2, Level 4, Kolkata - 700 016. Tel.: 033-64590182. **Mumbai :** J. P. Morgan Tower, Off C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098. Tel.: 022-6157 3000. **New Delhi :** Unit No. 107, 1st Floor, DLF Capitol Point, Baba Kharag Singh Marg, Connaught Place, New Delhi - 110 001. Tel.: 011-66763100. **Pune :** Office No. 301, Nandadeep, Above Nandadeep Hospital, Dnyaneshwar Paduka Chowk, F C Road, Shivajinagar, Pune - 411 005 Tel.: 020-66081000.

### CAMS SERVICE CENTRES:

#### Investor Service Centres :

The Registrar will be the official point of acceptance for electronic transactions received from specified banks, financial institutions, distribution channels, etc. (mobilised on behalf of their clients) with whom the AMC has entered / may enter into specific arrangements for purchase / sale / switch of Units.

**Ahmedabad :** 402-406, 4th Floor - Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad - 380006. **Bangalore :** Trade Centre, 1st Floor, 45, Dikensen Road, (Next to Manipal Centre), Bangalore - 560042. **Bhubaneswar :** Plot No - 111, Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar, Unit 3, Bhubaneswar - 751001. **Chandigarh :** Deepak Tower, SCO 154-155, 1st Floor, Sector 17-C, Chandigarh - 160017. **Chennai :** Ground Floor No. 178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai - 600034. **Cochin :** Ittoop's Imperial Trade Center, Door No. 64/5871-D, 3rd Floor, M. G. Road (North), Cochin - 682035. **Coimbatore :** Old # 66 New # 86, Lokamanya Street (West), Ground Floor, R. S. Puram, Coimbatore - 641002. **Durgapur :** City Plaza Building, 3rd Floor, City Centre, Durgapur - 713216. **Goa :** No. 108, 1st Floor, Gurudutta Bldg., Above Weekender, M. G. Road, Panaji (Goa) - 403001. **Hyderabad :** 208, 2nd Floor, Jade Arcade, Paradise Circle, Secunderabad - 500003. **Indore :** 101, Shalimar Corporate Centre, 8-B, South Tukogunj, Opp. Greenpark, Indore - 452001. **Jaipur :** R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, Jaipur - 302001. **Kanpur :** I Floor, 106 to 108, City Centre Phase II, 63/ 2, The Mall, Kanpur - 208001. **Kolkata :** Saket Building, 44 Park Street, 2nd Floor, Kolkata - 700016. **Lucknow :** Off # 4, 1st Floor, Centre Court Building, 3/C, 5 - Park Road, Hazratganj, Lucknow - 226001. **Ludhiana :** U/GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, Ludhiana - 141002. **Madurai :** 1st Floor, 278, North Perumal Maistry street, Nadar Lane, Madurai - 625001. **Mangalore :** No. G 4 & G 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, Mangalore - 575003. **Mumbai :** Rajabahdur Compound, Ground Floor, Opp. Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai - 400023. **Nagpur :** 145 Lendra, New Ramdaspath, Nagpur - 440010. **New Delhi :** 7-E, 4th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videocon Tower, Jhandewalan Extension, New Delhi - 110055. **Patna :** G-3, Ground Floor, Om Vihar Complex, S. P. Verma Road, Patna - 800001. **Pune :** Nirmiti Eminence, Office No. 6, 1st Floor, Opp. Abhishek Hotel, Mehendale Garage Road, Erandawane, Pune - 411004. **Surat :** Plot No. 629, 2nd Floor, Office No. 2-C/2-D, Mansukhlal Tower, Beside Seventh Day Hospital, Opp. Dhiraj Sons, Athwalines, Surat - 395001. **Vadodara :** 103, Aries Complex, BPC Road, Off R. C. Dutt Road, Alkapuri, Vadodara - 390007. **Vijayawada :** 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M. G. Road, Labbipet, Vijayawada - 520010. **Visakhapatnam :** 47/ 9 / 17, 1st Floor, 3rd Lane, Dwaraka Nagar, Visakhapatnam - 530016.

#### Transaction Acceptance Points :

**Agartala :** Advisor Chowmuhani (Ground Floor), Krishnanagar, Agartala - 799001 **Agra :** No. 8, 2nd Floor, Maruti Tower, Sanjay Place, Agra - 282002  
**Ajmer :** AMC No. 423/30, Near Church, Brahampuri, Opp. T. B. Hospital, Jaipur Road, Ajmer - 305001 **Akola :** Opp. RLT Science College, Civil Lines, Akola - 444001  
**Aligarh :** City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh - 202001 **Allahabad :** 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad - 211001 **Alleppey :** Doctor's Tower Building, Door No. 14/2562, 1st Floor, North of Iron Bridge, Near Hotel Arcadia Regency, Alleppey - 688011  
**Alwar :** 256A, Scheme No. 1, Arya Nagar, Alwar - 301001 **Amaravati :** 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati - 444601  
**Ambala :** Opposite PEER, Bal Bhavan Road, Ambala - 134003 **Amritsar :** SCO - 18J, 'C', Block Ranjit Avenue, Amritsar - 140001 **Anand :** 101, A.P. Tower, B/H, Sardhar Gunj, Next to Nathwani Chambers, Anand - 388001 **Anantapur :** 15-570-33, 1st Floor, Pallavi Towers, Anantapur - 515001 **Ankleshwar :** Shop No - F -56, 1st Floor, Omkar Complex, Opp. Old Colony, Nr Valia Char Rasta, GIDC, Ankleshwar- Bharuch - 393002 **Asansol :** Block - G 1st Floor, P. C. Chatterjee Market Complex, Rambandhu Talab P. O. Ushagram, Asansol - 713303 **Aurangabad :** Office No. 1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad - 431001 **Balalore :** B. C. Sen Road, Balalore - 756001  
**Bareilly :** F-62-63, Butler Plaza, Civil Lines, Bareilly - 243001 **Belgaum :** 1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway Gate, Tilakwadi, Belgaum - 590006  
**Bellary :** 60/5, Mullangi Compound, Gandhinagar Main Road, (Old Gopalswamy Road), Bellary - 583101 **Berhampur :** 1st Floor, Upstairs of Aaroon Printers, Gandhi Nagar Main Road, Orissa, Berhampur - 760001 **Bhagalpur :** Krishna, 1st Floor, Near Mahadev Cinema, Dr. R. P. Road, Bhagalpur - 812002 **Bhatinda :** 2907 GH, G. T. Road, Near Zila Parishad, Bhatinda - 151001 **Bhavnagar :** 305-306, Sterling Point, Waghawadi Road, Opp. HDFC Bank, Bhavnagar - 364002 **Bhilai :** 209, Khichariya Complex, Opp. IDBI Bank, Nehru Nagar Square, Bhilai - 490020 **Bhilwara :** Indraparstha Tower, 2nd Floor, Shyam ki Sabji Mandi, Near Mukharji Garden, Bhilwara - 311001 **Bhopal :** Plot No. 10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal - 462011 **Bhuj :** Data Solution, Office No. 17, 1st Floor, Municipal Building, Opp. Hotel Prince, Station Road, Bhuj - Kutch - 370001 **Bikaner :** F 4, 5 Bothra Complex, Modern Market, Bikaner - 334001 **Bilaspur :** Beside HDFC Bank, Link Road, Bilaspur - 495001 **Bokaro :** Mazzanine Floor, F-4, City Centre, Sector 4, Bokaro Steel City, Bokaro - 827004 **Burdwan :** 399, G. T. Road, Basement of Talk of the Town, Burdwan - 713101 **Calicut :** 29/97G 2nd Floor, Gulf Air Building, Mavoor Road, Arayidathupalam, Calicut - 673016 **Cuttack :** Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack - 753001 **Davenegere :** 13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P.J.Extension, Devengere - 577002 **Dehradun :** 204/121 Nari Shilp Mandir Marg, Old Connaught Place, Dehradun - 248001 **Deogarh :** S. S. M. Jalan Road, Ground Floor, Opp. Hotel Ashoke, Caster Town, Deogarh - 814112  
**Dhanbad :** Urmila Towers, Room No: 111 (1st Floor), Bank More, Dhanbad - 826001 **Erode :** 197, Seshaiyer Complex, Agraharam Street, Erode - 638001 **Faridhabad :** B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridhabad - 121001 **Ghaziabad :** 113/6 1st Floor, Navyug Market, Ghaziabad - 201001  **Gorakhpur :** Shop No. 3, 2nd Floor, The Mall, Cross Road, A.D. Chowk, Bank Road, Gorakhpur - 273001 **Guntur :** Door No 5-38-44, 5/1 Brodipet, Near Ravi Sankar Hotel, Guntur - 522002 **Gurgaon :** SCO - 16, Sector - 14, 1st Floor, Gurgaon, P.J.Extension, Devengere - 577002 **Guwahati :** A.K. Azad Road, Rehbari, Guwahati - 781008 **Gwalior :** G-6 Global Apartment, Kailash Vihar Colony, Opp. Income Tax Office, City Centre, Gwalior - 474002 **Hazaribagh :** Municipal Market, Annanda Chowk, Hazaribagh - 825301 **Hisar :** 12, Opp. Bank of Baroda, Red Square Market, Hisar - 125001 **Hubli :** No. 204 - 205, 1st Floor, 'B' Block, Kundagol Complex, Opp. Court, Club Road, Hubli - 580029 **Jabalpur :** 8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur - 482001 **Jalandhar :** 367/8, Central Town, Opp. Gurudwara Diwan Asthan, Jalandhar - 144001 **Jalgaon :** Rustomji Infotech Services, 70, Navipeth, Opp. Old Bus Stand, Jalgaon - 425001 **Jalna :** Shop No. 6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna - 431203 **Jammu :** JRD'S Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar, Jammu - 180004 **Jamnagar :** 217/218, Manek Centre, P.N. Marg, Jamnagar - 361008 **Jamshedpur :** Millennium Tower, "R" Road, Room No:15, 1st Floor, Bistupur, Jamshedpur - 831001 **Jhansi :** Opp. SBI Credit Branch, Babu Lal Kharkana Compound, Gwalior Road, Jhansi - 284001 **Jodhpur :** 1/5, Nirmal Tower, 1st Chopasani Road, Jodhpur - 342003 **Junagadh :** 202-A, 2nd Floor, Aastha Plus Complex, Opp. Jhansi Rani Statue, Near Alkapuri, Sardarbaug Road, Opp. Zansi Rani Statue, Junagadh - 362001 **Kadapa :** Bandi Subbaramaiah Complex, D.No: 3/1718, Shop No: 8, Raja Reddy Street, Kadapa - 516001 **Kakinada :** No. 33-1, 44 Sri Sathya Complex, Main Road, Kakinada - 533001 **Kalyani :** A-1/50, Block - A, Dist. Nadia, Kalyani - 741235 **Kannur :** Room No. 14/435, Casa Marina Shopping Centre, Talap, Kannur - 670004 **Karimnagar :** H.No. 7-1-257, Upstairs S B H, Mangammathoda, Karimnagar - 505001 **Karur :** 126 G, V. P. Towers, Kovai Road, Basement of Axis Bank, Karur - 639002 **Kharagpur :** H. No. 291/1, Ward No-15, Malancha Main Road, Opposite UCO Bank, Kharagpur - 721301 **Kolhapur :** 2 B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur - 416001 **Kollam :** Kochupilamoodu Junction, Near VLC, Beach Road, Kollam - 691001 **Kota :** B-33 'Kalyan Bhawan, Triangle Part, Vallabh Nagar, Kota - 324007 **Kottayam :** KMC IX / 1331 A, Opp. Malayala Manorama, Railway Station Road, Thekkummoottil, Kottayam - 686001 **Kumbakonam :** Jailani Complex, 47, Mutt Street, Kumbakonam - 612001 **Kurnool :** H.No. 43/8, Upstairs, Uppini Arcade, N R Peta, Kurnool - 518004 **Margao :** Virginkar Chambers 1st Floor, Near Kamath

Milan Hotel, New Market, Near Lily Garments, Old Station Road, Margao - 403601 **Meerut**: 108 1st Floor, Shivam Plaza, Opposite Eves Cinema, Hapur Road, Meerut - 250002 **Mehsana**: 1st Floor, Subhadra Complex, Urban Bank Road, Mehsana - 384002 **Moradabad**: B-612 'Sudhakar', Lajpat Nagar, Moradabad - 244001 **Mumbai**: CTS No. 411, Citipoint, Gundivali, Teli Gali, Above C.T. Chatwani Hall, Andheri, Mumbai - 400069 **Muzaffarpur**: Brahman Toli, Durgasthan, Gola Road, Muzaffarpur - 842001 **Mysore**: No.1, 1st Floor, CH.26 7th Main, 5th Cross, (Above Trishakthi Medicals), Saraswati Puram, Mysore - 570009 **Nasik**: Raturang Bungalow, 2 Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, Nasik - 422005 **Navsari**: Dinesh Vasani & Associates, 103 -Harekrishna Complex, above IDBI Bank, Nr. Vasant Talkies, Chimmnabai Road, Navasari - 396445 **Nellore**: 97/56, 1st Floor Immadisetty Towers, Ranganayakulapet Road, Santhapet, Nellore - 524001 **Noida**: C-81, 1st Floor, Sector-2, Noida - 201301 **Palakkad**: 10 / 688, Sreedevi Residency, Mettupalayam Street, Palakkad - 678001 **Panipat**: 83, Devi Lal Shopping Complex, Opp. ABN Amro Bank, G. T. Road, Panipat - 132103 **Patiala**: 35, New Lal Bagh Colony, Patiala - 147001 **Pondicherry**: S-8, 100, Jawaharlal Nehru Street, (New Complex, Opp. Indian Coffee House), Pondicherry - 605001 **Raipur**: HIG, C-23, Sector - 1, Devendra Nagar, Raipur - 492004 **Rajahmundry**: Door No: 6-2-12, 1st Floor, Rajeswari Nilayam, Near Vamsikrishna Hospital, Nyapathi Vari Street, T. Nagar, Rajahmundry - 533101 **Rajkot**: Office 207 - 210, Everest Building, Harihar Chowk, Opp Shastri Maidan, Limda Chowk, Rajkot - 360001 **Ranchi**: 4, HB Road, No: 206, 2nd Floor Shri Lok Complex, H B Road Near Firayalal, Ranchi - 834001 **Rohtak**: 205, 2nd Floor, Blg. No. 2, Munjal Complex, Delhi Road, Rohtak - 124001 **Rourkela**: 1st Floor, Mangal Bhawan, Phase II, Power House Road, Rourkela - 769001 **Saharanpur**: 1st Floor, Krishna Complex, Opp. Hath Gate, Court Road, Saharanpur - 247001 **Salem**: No. 2, 1st Floor Vivekananda Street, New Fairlands, Salem - 636016 **Sambalpur**: C/o Raj Tibrewal & Associates, Opp. Town High School, Sansarak, Sambalpur - 768001 **Sangli**: Diwan Niketan, 313, Radhakrishna Vasahat, Opp. Hotel Suruchi, Near S.T. Stand, Sangli - 416416 **Satara**: 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, Satara - 415002 **Shimla**: 1st Floor, Opp. Panchayat Bhawan Main gate, Bus Stand, Shimla - 171001 **Shimoga**: Nethravathi, Near Gutti Nursing Home, Kuvempu Road, Shimoga - 577201 **Siliguri**: No 7, Swamiji Sarani, Ground Floor, Ground Floor, Hakimpara, Siliguri - 734001 **Solapur**: Flat No 109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, Solapur - 413001 **Sriganganagar**: 18 L Block, Sri Ganganagar - 335001 **Thane**: 3rd Floor, Nalanda Chambers, "B" Wing, Gokhale Road, Near Hanuman Temple, Naupada, Thane - 400602 **Thiruppur**: 1(1), Binny Compound, II Street, Kumaran Road, Thiruppur - 641601 **Thiruvalla**: Central Tower, Above Indian Bank, Cross Junction, Thiruvalla - 689101 **Tirunelveli**: 1st Floor, Mano Prema Complex, 182 / 6, S.N High Road, Tirunelveli - 627001 **Tirupathi**: Door No: 18-1-597, Near Chandana Ramesh Showroom, Bhavani Nagar, Tirumala Bypass Road, Tirupathi - 517501 **Trichur**: Room No. 26 & 27, Dee Pee Plaza, Kokkalai, Trichur - 680001 **Trichy**: No 8, 1st Floor, 8th Cross West Extn, Thillainagar, Trichy - 620018 **Trivandrum**: R S Complex, Opp. of LIC Building, Pattom PO, Trivandrum - 695004 **Udaipur**: 32 Ahinsapuri, Fatehpura Circle, Udaipur - 313004 **Valsad**: 3rd Floor, Gita Nivas, Opp. Head Post Office, Halar Cross Lane, Valsad - 396001 **Vapi**: 215-216, Heena Arcade, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, Vapi - 396195 **Varanasi**: C-28/142-2A, Near Teliya Bagh Crossing, Teliya Bagh, Varanasi - 221002 **Vellore**: No.1, Officer's Line, 2nd Floor, MNR Arcade, Opp. ICICI Bank, Krishna Nagar, Vellore - 632001 **Warangal**: A.B.K Mall, Near Old Bus Depot Road, F-7, 1st Floor, Ramnagar, Hanamkonda, Warangal - 506001 **Yamuna Nagar**: 124-B/R Model Town, Yamuna Nagar - 135001.

#### Transaction Points Lite:

**Ahmednagar**: 203-A, Mutha Chambers, Old Vasant Talkies, Market Yard Road, Ahmednagar - 414001 **Basti**: Office no. 3, 1st Floor, Jamia Shopping Complex, (Opposite Pandey School), Station Road, Basti - 272002 **Chhindwara**: Office No. - 1, Parasia Road, Near Mehta Colony, Chhindwara - 480001 **Chittorgarh**: 3 Ashok Nagar, Near Heera Vatika, Chittorgarh - 312001 **Darbhangha**: Shahi Complex, 1st Floor, Near RB Memorial Hospital, V.I.P. Road, Benta, Laheriasarai, Darbhanga - 846001 **Dharmapuri**: 16A/63A, Pidamaneri Road, Near Indoor Stadium, Dharmapuri - 636701 **Dhule**: H. No. 1793 / A, J. B. Road, Near Tower Garden, Dhule - 424001 **Faizabad**: 64 Cantonment, Near GPO, Faizabad - 224001 **Gandhidham**: Plot No. 261, 1st Floor, Sector 1A, Om Mandap Galli, Gandhidham - 370201 **Gulbarga**: Pal Complex, 1st Floor, Opp. City Bus Stop, Super Market, Gulbarga - 585101 **Haldia**: 2nd Floor, New Market Complex, 2nd Floor, New Market Complex, "Durgachak Post Office, Purba Medinipur District, Haldia - 721602 **Haldwani**: Durga City Centre, Nainital Road, Haldwani - 263139 **Himmatnagar**: D-78 1st Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar - 383001 **Hoshiarpur**: Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur - 146001 **Hosur**: Shop No. 8 J D Plaza, Opp. TNEB Office, Royakotta Road, Hosur - 635109 **Jaunpur**: 248, Fort Road, Near Amber Hotel, Jaunpur - 222001 **Katni**: 1st Floor, Gurunanak Dharmakanta, Jabalpur Road, Bargawan, Katni - 483501 **Khammam**: Shop No: 11 - 2 - 31/3, 1st floor, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, Khammam - 507001 **Malda**: Daxhinapan Abasan, Opp. Lane of Hotel Kalinga, SM Pally, Malda - 732101 **Manipal**: Trade Centre, 2nd Floor, Syndicate Circle, Starting Point, Manipal - 576104 **Mathura**: 159/160 Vikas Bazar, Mathura - 281001 **Moga**: Gandhi Road, Opp Union Bank of India, Moga - 142001 **Namakkal**: 156A / 1, 1st Floor, Lakshmi Vilas Building, Opp. To District Registrar Office, Trichy Road, Namakkal - 637001 **Palanpur**: Tirupati Plaza, 3rd Floor, T-11, Opp.Government Quarter, College Road, Palanpur - 385001 **Rae Bareli**: 17, Anand Nagar Complex, Rae Bareli - 229001 **Rajapalayam**: No 59 A/1, Railway Feeder Road, Near Railway Station, Rajapalayam - 626117 **Ratlam**: Dafria & Co, 18, Ram Bagh, Near Scholar's School, Ratlam - 457001 **Ratnagiri**: Kohinoor Complex, Near Natya Theatre, Nachane Road, Ratnagiri - 415639 **Roorkee**: 22 Civil Lines, Ground Floor, Hotel Krish Residency, Roorkee - 247667 **Sagar**: Opp. Somani Automobiles, Bhagwanganj, Sagar - 470002 **Shahjahanpur**: Bijlipura, Near Old Dist. Hospital, Shahjahanpur - 242001 **Sirsa**: Bansal Cinema Market, Beside Overbridge, Next to Nissan Car Showroom, Hissar Road, Sirsa - 125055 **Sitapur**: Arya Nagar, Near Arya Kanya School, Sitapur - 261001 **Solan**: 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan - 173212 **Srikakulam**: Door No 5 - 6 - 2, Punyapu Street, Palakonda Road, Near Krishna Park, Srikakulam - 532001 **Sultanpur**: 967, Civil Lines, Near Pant Stadium, Sultanpur - 228001 **Surendranagar**: 2 M I Park, Near Commerce College, Wadhwan City, Surendranagar - 363035 **Tinsukia**: Dhawal Complex, Ground Floor, Durgabari, Rangagora Road, Near Dena Bank, Tinsukia - 786125 **Tuticorin**: 4B / A-16 Mangal Mall Complex, Ground Floor, Mani Nagar, Tuticorin - 628003 **Ujjain**: 123, 1st Floor, Siddhi Vinayaka Trade Centre, Saheed Park, Ujjain - 456010 **Yavatmal**: Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatma - 445001.

#### Collection Centres:

**Bharuch (parent: Ankleshwar TP)**: F-108, Rangoli Complex, Station Road, Bharuch - 392001 **Bhusawal (Parent: Jalgaon TP)**: 3, Adelaide Apartment, Christain Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, Bhusawal - 425201 **Gondal (Parent Rajkot)**: A/177, Kailash Complex, Opp. Khedut Decor, Gondal - 360311 **Karnal (Parent :Panipat TP)** :, 7, 1st Floor, Opp. Bata Showroom, Kunjapura Road, Karnal - 132001 **Kestopur**: 148, Jessore Road, Block - B (2nd Floor), Kolkata, Kestopur - 700101 **Kolkata**: 2A, Ganesh Chandra Avenue, Room No.3A, Commerce House (4th Floor), Kolkata - 700013 **Mapusa (Parent ISC : Goa)**: Office No. CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank, Angod, Mapusa - 403507 **Nadiad (Parent TP: Anand TP)**: 8, Ravi Kiran Complex, Ground Floor Nanakumbhath Road, Nadiad - 387001 **New Delhi-CC**: Flat No. 512, Narian Manzil, 23, Barakhamba Road, Connaught Place, New Delhi - 110001 **Unjha (Parent: Mehsana)**: 10/11, Maruti Complex, Opp. B R Marbles, Highway Road, Unjha - 384170 **Vaso (Parent : Goa)**: No. DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvidha Complex, Near ICICI Bank, Vasco da Gama - 403802.

The above list is subject to change from time to time. The investors are advised to contact the Investor Service Centre / office of the AMC for exact location and contact numbers of the AMC offices / ISCs.

**JPMorgan Asset Management India Private Limited (CIN - U65999MH2006PTC164773)**  
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Tel.: +91-22-61573000 Toll free number : 1-800-200-5763 (JPMF)  
Website: [www.jpmorganmf.com](http://www.jpmorganmf.com)