

J.P.Morgan

Asset Management

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NOTICE

Notice is hereby given that on 19th April, 2011, JPMorgan India Alpha Fund, an interval scheme, shall be merged with JPMorgan India Treasury Fund, an open ended income scheme. Thus with effect from 19th April, 2011, JPMorgan India Alpha Fund shall cease to exist.

The investment objective of JPMorgan India Treasury Fund is to provide liquidity and optimal returns to the investors by investing primarily in a mix of short term debt and money market instruments which results in a portfolio having marginally higher maturity and moderately higher credit risk as compared to a liquid fund at the same time maintaining a balance between safety and liquidity

The Securities and Exchange Board of India ("SEBI") has vide its letter OW/7272/2011 dated 4th March, 2011 given a no objection for the aforesaid merger

The unit holders of JPMorgan India Alpha Fund are requested to note that there will be a fresh issue of units of JPMorgan India Treasury Fund in lieu of units held on 18th April, 2011 in JPMorgan India Alpha Fund and such a transaction shall be treated as redemption of units in JPMorgan India Alpha Fund and may entail a capital gain or loss in the hands of JPMorgan India Alpha Fund investors. Investors will be issued units in JPMorgan India Treasury Fund - Super Institutional Plan - Growth option or the Retail plan - Growth option subject to the minimum application amount of the respective plan. In case a lien is marked on the units held in JPMorgan India Alpha Fund, then the fresh units allotted in JPMorgan India Treasury Fund will also be subject to lien. The existing SIP in JPMorgan India Alpha Fund will get discontinued and the SIP installment date will not trigger if the trigger date falls on or after 18th March, 2011 and such investors will have to re-register for SIP in JPMorgan India Treasury Fund. The units allotted in JPMorgan India Treasury Fund shall be treated as a fresh subscription in JPMorgan India Treasury Fund. JPMorgan India Alpha Fund Investors are advised to consult their tax advisers to understand the tax implications of the proposed merger based on individual circumstances.

There will be no change in the name or features of JPMorgan India Treasury Fund. The investment objective, asset allocation pattern, annual recurring expense structure and all the other provisions as contained in the scheme information document of JPMorgan India Treasury Fund will remain unchanged post the proposed merger.

As per SEBI (Mutual Funds) Regulations, 1996, such merger of schemes is considered to be a change in the fundamental attributes of a scheme ceasing to exist, which can be carried out only after a written communication is sent to all the unit holders of the scheme, giving them an option to exit from the scheme at the prevailing net asset value without any exit load. Accordingly, a written communication is being sent to the JPMorgan India Alpha Fund investors informing them about the details of merger, including details on the basis of allocation of units in JPMorgan India Treasury Fund and giving them an option to redeem/switch the units held by them in JPMorgan India Alpha Fund at the prevailing net asset value without any exit load in accordance with requirements of SEBI Regulations.

JPMorgan India Alpha Fund investors who do not wish to accept the proposed merger, can switch to other schemes of JPMorgan Mutual Fund or redeem their investments at the prevailing NAV of the day on which the application is submitted by 3:00 pm without being charged an exit load from 18th March, 2011 to 18th April, 2011 (both days inclusive). Requests for either option should be submitted to any of the designated collection centres latest by 3:00 p.m. on 18th April, 2011. Such an exit option will not be available to Unitholders whose Units have been pledged and the Mutual Fund has been instructed to mark a lien on such Units unless the release of the pledge is obtained and appropriately communicated to the Mutual Fund prior to applying for Redemption.

Further, please note that no purchase/switch in applications will be accepted under JPMorgan India Alpha Fund with effect from 18th March, 2011

Unit holders of JPMorgan India Alpha Fund are requested to read the detailed features of JPMorgan India Treasury Fund in the SID which is available on the website, www.jpmorganmf.com, and at the Investor Service Centres/Distributors of the Mutual Fund to enable you to take a well-informed decision.

You may also note that no action is required in case you are in agreement with the aforesaid merger, which shall be deemed as an acceptance to the merger.

All other terms & conditions of the Schemes will remain unchanged. The above shall be subject to SEBI (Mutual Funds) Regulations, 1996, as applicable and as amended from time to time

For and on behalf of **JPMorgan Asset Management India Private Limited**
(Investment Manager of **JPMorgan Mutual Fund**)

Place : Mumbai
Date : 16th March, 2011

Sd/-
Christopher Spelman
Whole time Director & CEO

Investment Objective: JPMorgan India Alpha Fund (an interval scheme) 'JPMIAF': The investment objective of the Scheme is to achieve a total return in excess of the return on short-term instruments through various strategies of buying and selling equity and equity linked Securities, including derivatives, and money market and debt securities. The strategies would be designed to minimize market exposure for investors with a medium to long term horizon. However, there can be no assurance that the investment objective of the Scheme will be realised. **Load structure:** JPMIAF: Entry Load: Nil, Exit Load: If redeemed within 12 months from the date of allotment in respect of Purchase made other than through SIP – 1%. JPMorgan India Treasury Fund: Entry Load: Nil, Exit Load: Nil. **Statutory details:** **Sponsor:** JPMorgan Asset Management (Asia) Inc. **Trustee:** JPMorgan Mutual Fund India Private Limited, a company incorporated under the Companies Act, 1956. **Asset Management Company:** JPMorgan Asset Management India Private Limited, a company incorporated under the Companies Act, 1956. JPMorgan Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, by JPMorgan Asset Management (Asia) Inc., liability restricted to initial contribution of Rs.1 lakh.

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the scheme's objectives will be achieved and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. Past performance of the Sponsor/the AMC/the Mutual Fund does not indicate the future performance of the schemes. JPMorgan India Alpha Fund and JPMorgan India Treasury Fund are only the names of the schemes and they do not in any manner indicate either the quality of the schemes, their future prospects or returns. Please refer to the Scheme Information Document, Statement of Additional Information and other scheme related documents before investing.