ADDENDUM NO. 2



AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION DATED AUGUST 8, 2013

Edelweiss Asset Management Limited, the Investment Manager to Edelweiss Mutual Fund, hereby makes the following amendment to the Statement of Additional Information ("SAI") dated June 27, 2013.

- 1. This amendment may be called amendment to the SAI dated August 8, 2013.
- 2. Given below is the status of Investor Complaints during the period April 1, 2010 to July 31, 2013:

| Period | 1/04/2010 to 31/03/2011 | | /2011 |
|--|-------------------------|-------------------------|-----------------------|
| Scheme Name | Complaints Received | Complaints Redressed | Complaints Pending |
| Edelweiss Liquid Fund | 0 | 0 | 0 |
| Edelweiss Ultra Short Term Bond Fund | 1 | 1 | 0 |
| Edelweiss Quarterly Interval Fund- Series 1* | 0 | 0 | 0 |
| Edelweiss Short Term Income Fund (Formerly Edelweiss Monthly Interval Fund - Series 1) | 0 | 0 | 0 |
| Edelweiss ELSS Fund | 16 | 16 | 0 |
| Edelweiss Diversified Growth Equity Top 100 (E.D.G.E. Top 100) Fund | 9 | 9 | 0 |
| Edelweiss Equity Enhancer Fund (Formerly Edelweiss Nifty Enhancer Fund) | 1 | 1 | 0 |
| Edelweiss Gilt Fund | 0 | 0 | 0 |
| Edelweiss Absolute Return Fund | 3 | 3 | 0 |
| Edelweiss Monthly Income Plan (Formerly Edelweiss Income Advantage Fund) | 0 | 0 | 0 |
| Total | 30 | 30 | 0 |

| Period | 1/04/2011 to 31/03/2012 | | |
|--|-------------------------|-------------------------|-----------------------|
| Scheme Name | Complaints Received | Complaints Redressed | Complaints Pending |
| Edelweiss Liquid Fund | 0 | 0 | 0 |
| Edelweiss Ultra Short Term Bond Fund | 1 | 1 | 0 |
| Edelweiss Short Term Income Fund (Formerly Edelweiss Monthly Interval Fund - Series 1) | 0 | 0 | 0 |
| Edelweiss ELSS Fund | 4 | 4 | 0 |

| Period | 1/04/2011 to 31/03/2012 | | /2012 |
|--|-------------------------|-------------------------|-----------------------|
| Scheme Name | Complaints Received | Complaints Redressed | Complaints Pending |
| Edelweiss Diversified Growth Equity Top 100 (E.D.G.E. Top 100) Fund | 1 | 1 | 0 |
| Edelweiss Equity Enhancer Fund (Formerly Edelweiss Nifty Enhancer Fund) | 0 | 0 | 0 |
| Edelweiss Gilt Fund | 0 | 0 | 0 |
| Edelweiss Absolute Return Fund | 0 | 0 | 0 |
| Edelweiss Monthly Income Plan (Formerly Edelweiss Income Advantage Fund) | 1 | 1 | 0 |
| Edelweiss Select Mid cap Fund | 5 | 5 | 0 |
| Edelweiss Fixed Maturity Plans | 0 | 0 | 0 |
| Total | 12 | 12 | 0 |

| Periods | 1/04/2012 to 31/03/2013 | | |
|--|-------------------------|-------------------------|-----------------------|
| Scheme Name | Complaints Received | Complaints Redressed | Complaints Pending |
| Edelweiss Liquid Fund | 0 | 0 | 0 |
| Edelweiss Ultra Short Term Bond Fund | 2 | 2 | 0 |
| Edelweiss Short Term Income Fund (Formerly Edelweiss Monthly Interval Fund - Series 1) | 0 | 0 | 0 |
| Edelweiss ELSS Fund | 0 | 0 | 0 |
| Edelweiss Diversified Growth Equity Top 100 (E.D.G.E. Top 100) Fund | 5 | 5 | 0 |
| Edelweiss Equity Enhancer Fund (Formerly Edelweiss Nifty Enhancer Fund) | 0 | 0 | 0 |
| Edelweiss Gilt Fund | 0 | 0 | 0 |
| Edelweiss Absolute Return Fund | 1 | 1 | 0 |
| Edelweiss Monthly Income Plan (Formerly Edelweiss Income Advantage Fund) | 0 | 0 | 0 |
| Edelweiss Select Mid cap Fund | 3 | 3 | 0 |
| Edelweiss Fixed Maturity Plans | 0 | 0 | 0 |
| Total | 11 | 11 | 0 |

| Periods | 1/04/2013 to 31/07/2013 | | |
|--|-------------------------|-------------------------|-----------------------|
| Scheme Name | Complaints Received | Complaints Redressed | Complaints Pending |
| Edelweiss Liquid Fund | 0 | 0 | 0 |
| Edelweiss Ultra Short Term Bond Fund | 0 | 0 | 0 |
| Edelweiss Short Term Income Fund (Formerly Edelweiss Monthly Interval Fund - Series 1) | 0 | 0 | 0 |
| Edelweiss ELSS Fund | 1 | 1 | 0 |

| Periods | 1/04/2013 to 31/07/2013 | | /2013 |
|--|-------------------------|-------------------------|-----------------------|
| Scheme Name | Complaints Received | Complaints Redressed | Complaints Pending |
| Edelweiss Diversified Growth Equity Top 100 (E.D.G.E. Top 100) Fund | 2 | 2 | 0 |
| Edelweiss Equity Enhancer Fund (Formerly Edelweiss Nifty Enhancer Fund) | 0 | 0 | 0 |
| Edelweiss Gilt Fund | 0 | 0 | 0 |
| Edelweiss Absolute Return Fund | 0 | 0 | 0 |
| Edelweiss Monthly Income Plan (Formerly Edelweiss Income Advantage Fund) | 0 | 0 | 0 |
| Edelweiss Select Mid cap Fund | 0 | 0 | 0 |
| Edelweiss Fixed Maturity Plans | 0 | 0 | 0 |
| Total | 3 | 3 | 0 |

^{*} wound up with effect from March 4, 2011.

3. The following addition is made under Section I, Sub-section D, Point no.7 to the table under the heading 'Fund Managers and Dealers' appearing on page no. 27 of the SAI:

| Name/ Qualification | Designation | Age | Total No. of yrs of Experience | Brief Experience |
|---|--------------------|--------|--------------------------------------|---|
| Ms. Archita Poddar | Dealer - Equity | 23 yrs | 6 months | Ms. Archita Poddar has done her Masters in |
| Qualification : MMS - Finance, C.F.A. (USA)— Level - II | | | | Management Studies (Finance) and is also pursuing C.F.A. (USA). She has been associated with Edelweiss Asset Management Limited since February 2013 in the capacity of a Management Trainee in the Research Department as well as an understudy to the Dealers in the Dealing area. Ms. Poddar reports to the Chief Dealer. |

This addendum shall form an integral part of the SAI. All other features, terms and conditions mentioned in the SAI remain unchanged.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.