

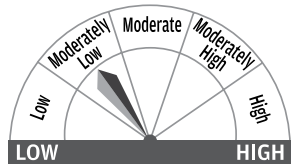
# Edelweiss Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months)

(Please refer page no. 14)

## Scheme Information Document (SID)

Offer of Units of ₹ 10/- per unit at NAV based Prices subject to applicable Loads

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> <li>Optimal returns over short term</li> <li>Investments primarily in a mix of short term debt and money market instruments</li> </ul>	
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	Investors understand that their principal will be at Moderately Low risk

### Investor should note that:

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI Regulations) as amended till date, and filed with Securities and Exchange Board of India ("SEBI"), along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document ("SID").

The SID sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain any further changes to this SID after the date of this document from the Mutual Fund / Investor Service Centres ("ISC") / website / distributors or brokers.

The investors are advised to refer to the Statement of Additional Information ("SAI") for details of Edelweiss Mutual Fund and tax related and legal issues. Additionally investors are also advised to log on to the website for general information concerning Edelweiss Mutual Fund: [www.edelweissmf.com](http://www.edelweissmf.com).

The SAI is incorporated by reference (and is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

This SID should be read in conjunction with the SAI and not in isolation.

This SID is dated March 28, 2018.

### NAME OF MUTUAL FUND

**Edelweiss Mutual Fund**  
 801, 802 & 803, 8th Floor, Windsor,  
 Off C.S.T. Road, Kalina,  
 Santacruz (E), Mumbai 400 098  
[www.edelweissmf.com](http://www.edelweissmf.com)

### TRUSTEE:

**Edelweiss Trusteeship Company Limited**  
 (CIN: U67100MH2007PLC173779)  
**Registered Office:** Edelweiss House,  
 Off. C.S.T Road, Kalina, Mumbai 400 098  
**Corporate Office:** 801, 802 & 803,  
 8th Floor, Windsor, Off C.S.T. Road,  
 Kalina, Santacruz (E), Mumbai 400098

### SPONSOR:

**Edelweiss Financial Services Limited**  
 Edelweiss House, Off. C.S.T Road,  
 Kalina, Mumbai - 400 098  
[www.edelweissfin.com](http://www.edelweissfin.com)

### INVESTMENT MANAGER:

**Edelweiss Asset Management Limited**  
 (CIN: U65991MH2007PLC173409)  
**Registered Office:** Edelweiss House,  
 Off. C.S.T Road, Kalina, Mumbai 400098  
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 8th Floor, Windsor, Off C.S.T. Road,  
 Kalina, Santacruz (E), Mumbai 400098  
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### REGISTRAR:

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## HIGHLIGHTS / SUMMARY OF THE SCHEME

<b>Name of the Scheme</b>	<b>Edelweiss Low Duration Fund</b>								
<b>Nature of the Scheme</b>	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months (Please refer page no. 14)								
<b>Investment Objective</b>	The investment objective of the Scheme is to generate returns commensurate with risks of investing in a low duration portfolio of money market instruments, debt securities, InvITs, REITs and other permissible securities.  However, there can be no assurance that the investment objective of the scheme will be realized.								
<b>Liquidity</b>	Units may be purchased or redeemed at NAV subject to applicable loads (if any) on every Business Day on an ongoing basis. The Fund will endeavour to dispatch the Redemption proceeds within 3 Business Days from the acceptance of the Redemption request. However, in certain circumstances [outlined in Section III-B 'Restrictions on Redemptions'] restrictions on redemptions may be imposed.								
<b>Benchmark for performance comparison</b>	CRISIL Liquid Fund Index								
<b>Transparency / NAV Disclosure</b>	The AMC will calculate and disclose the NAV of the Scheme on every Business Day. The NAV of the Scheme will be made available at all ISC's of the AMC. The AMC will publish the NAV for each Business Day in two daily newspapers. The AMC shall update the NAVs on the website of the Fund ( <a href="http://www.edelweissmf.com">www.edelweissmf.com</a> ) and of the Association of Mutual Funds in India ( <a href="http://www.amfiindia.com">www.amfiindia.com</a> ) by 9.00 pm on every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI. If the NAVs are not available before commencement of business hours on the following Business Day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAV. The AMC will before the expiry of one month from the close of each half year (i.e. March 31 and September 30) disclose the full portfolio of the Scheme by either sending a complete statement to all the Unit Holders concerned or by publishing such statement, by way of an advertisement, in one English daily newspaper having nationwide circulation and in a newspaper published in the language of the region where the head office of the Mutual Fund is situated. The NAV will be calculated in the manner as provided in this Scheme Information Document or as may be prescribed by the SEBI Regulations from time to time. The NAV will be computed up to four decimal places.								
<b>Load Structure (For Ongoing Offer basis)</b>	<ol style="list-style-type: none"> <li>1. <b>Entry Load:</b> NIL</li> <li>2. <b>Exit Load:</b> NIL</li> </ol> <p><b>Existing Investments:</b></p> <ol style="list-style-type: none"> <li>(a) Investors wishing to transfer their accumulated unit balance held under Super Institutional Plan (through lumpsum / systematic investments made without Distributor code) to Direct Plan can switch / redeem their investments without any Exit Load.</li> <li>(b) Investors wishing to transfer their accumulated unit balance held under Super Institutional Plan (through lumpsum / systematic investments made with Distributor code) to Direct Plan can switch / redeem their investments (subject to applicable Exit Load, if any).</li> <li>(c) Investors who have invested without Distributor code and have opted for Dividend Reinvestment facility under Super Institutional Plan may note that the dividend will continue to be reinvested in the Super Institutional Plan only.</li> </ol> <p><b>Credit of Exit Load to Scheme:</b></p> <p>The exit load charged, if any, net of service tax shall be credited to the respective Scheme.</p> <p>A switch-out or a withdrawal under SWP shall also attract an Exit Load like any Redemption.</p> <p>All Loads are intended to enable the AMC to recover expenses incurred for promotion or distribution and sales of the Units of the Scheme. All Loads will be retained in the Scheme in a separate account and will be utilised to meet distribution and marketing expenses. Any surplus amounts in this account may be credited to the Scheme whenever considered appropriate by the AMC.</p> <p>The investor is requested to check the prevailing load structure of the Scheme before investing.</p> <p><b>To know the latest position on Loads structure prior to investing / redemption, investors are advised to contact any of the ISCs or the AMC at its toll-free number "1800 425 0090" and non-toll free no. "+91-40-23001181".</b></p>								
<b>Minimum Subscription / Redemption amount</b>	<p>For All Plans</p> <table border="1"> <tr> <td>Minimum initial application amount</td> <td>₹ 5,000 per application and in multiples of ₹ 1 thereafter.</td> </tr> <tr> <td>Minimum additional application amount</td> <td>₹ 1,000 per application and in multiples of ₹ 1 thereafter</td> </tr> <tr> <td>Minimum redemption amount / no. of Units</td> <td>₹ 1,000 or 1 Unit</td> </tr> <tr> <td>Minimum SIP amount / no. of Installments</td> <td>₹ 1,000 and 6 Installments</td> </tr> </table>	Minimum initial application amount	₹ 5,000 per application and in multiples of ₹ 1 thereafter.	Minimum additional application amount	₹ 1,000 per application and in multiples of ₹ 1 thereafter	Minimum redemption amount / no. of Units	₹ 1,000 or 1 Unit	Minimum SIP amount / no. of Installments	₹ 1,000 and 6 Installments
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Minimum redemption amount / no. of Units	₹ 1,000 or 1 Unit								
Minimum SIP amount / no. of Installments	₹ 1,000 and 6 Installments								

## Plans / Options available under the Scheme

The Scheme has two plans: Super Institutional Plan and Direct Plan.

Each plan offers:

1. Growth Option 2. Dividend Reinvestment 3. Dividend Payout 4. Daily, Weekly, Fortnightly, Monthly & Annual Dividend Reinvestment, 5. Weekly, Fortnightly, Monthly & Annual Dividend Payout

Growth: Under the growth option no dividend will be declared.

Dividend: Under the dividend option, a dividend may be declared by the Trustee, at its discretion, from time to time (subject to the availability of distributable surplus as calculated in accordance with the Regulations).

In case of weekly dividend payout or weekly dividend reinvestment option, record date for the declaration of dividend shall be every Tuesday, in case of fortnightly dividend payout or fortnightly dividend reinvestment option the record date shall be 14th and 28th of each month and in case of monthly dividend payout or monthly dividend reinvestment option, the record date shall be 25th of each month. In case these record dates fall on a non-business day, the record date shall be taken to be the next business day. There is no assurance or guarantee to Unit Holders as to the rate of dividend distribution nor that the dividends will be regularly declared, though it is the intention of the Mutual Fund to make regular dividend distribution under the Dividend Option. Dividend distribution is subject to availability of distributable surplus.

If the investor does not clearly specify the choice of option (Growth / Dividend) at the time of investing, it will be treated as a **Growth option**. If the investor does not clearly specify at the time of investing, the choice of option under Dividend, it will be treated as a **daily dividend reinvestment option**.

The Trustee may decide to distribute by way of dividend, the surplus by way of realised profit, dividends and interest, net of losses, expenses and taxes, if any, to Unit Holders in the Dividend option of the Scheme if such surplus is available and adequate for distribution in the opinion of the Trustee. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution shall be final. The dividend will be due to only those Unit Holders whose names appear in the register of Unit Holders in the dividend option of the Scheme on the record date which will be announced in advance in accordance with the SEBI Regulations.

## Transaction charges in respect of Applications routed through Distributors

### Applicable only for Super Institutional Plan

In terms of SEBI circular no. i.e. CIR/IMD/DF/13/2011 & CIR/IMD/DF/21/2012 dated August 22, 2011 & September 13, 2012 respectively, as amended from time to time, transaction charge per Subscription of ₹ 10,000/- and above (Ten Thousand Rupees and above) shall be charged to the Investors and shall be payable to the distributors (who have not opted out of charging the transaction charge) in respect of the applications routed through the distributors relating to Purchases only (lump sum and SIP), subject to the following:

- For Existing Investors: ₹ 100/- (One Hundred Rupees) per Subscription of ₹ 10,000/- and above (Ten Thousand Rupees and above).
- For New Investors: ₹ 150/- (One Fifty Rupees) per Subscription of ₹ 10,000/- and above (Ten Thousand Rupees and above).
- Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹ 10,000/- and above (Ten Thousand Rupees and above). In such cases the transaction charge would be recovered in maximum 4 (Four) installments.
- There shall be no transaction charge on Subscriptions below ₹ 10,000/- (Ten Thousand Rupees).
- There shall be no transaction charge on transactions other than Purchases / Subscriptions relating to new inflows.
- There shall be no transaction charge on direct investments.

The distributors have the option to either opt in or opt out of levying the transaction charge based on the type of product / scheme.

The transaction charges as mentioned above for applications routed through distributors who have not opted out of the charging the transaction charge shall be deducted by the AMC from the Subscription amount of the unit holder and paid to the distributor; the balance amount shall be invested in the Scheme.

It is also clarified that as per SEBI circular no. SEBI/IMD/CIR No. 4/168230/09, dated June 30, 2009, upfront commission to distributors shall continue to be paid by the investor directly to the distributor by a separate cheque based on his assessment of various factors including the service rendered by the distributor.

## I. INTRODUCTION

### A. RISK FACTORS

#### 1. Standard Risk Factors:

- Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the Securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down.
- Mutual funds, like Securities investments, are subject to market and other risks and there can be no guarantee against loss resulting from an investment in the Scheme nor can there be any assurance that the Scheme's objectives will be achieved.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- Edelweiss Low Duration Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of ₹ 1,00,000 (One Lakh Rupees) made by it towards setting up the Mutual Fund.
- The present Scheme is not a guaranteed or assured return scheme.

#### 2. Scheme Specific Risk Factors

##### a) Risks associated with investing in money market instruments

- Investments in money market instruments would involve a moderate credit risk, i.e. risk of an issuer's inability to meet the principal payments.
- Money market instruments may also be subject to price volatility due to factors such as changes in interest rates, general level of market liquidity and market perception of credit worthiness of the issuer of such instruments.
- The NAV of the Scheme's Units, to the extent that the Scheme is invested in money market instruments, will be affected by changes in the level of interest rates. When interest rates in the market rise, the value of a portfolio of money market instruments can be expected to decline.

##### b) Risks associated with Bonds

- The NAV of the Scheme, to the extent invested in Debt Securities, will be affected by changes in the general level of interest rates. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- Debt Securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is sold.
- Debt Securities are subject to the risk of the issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated / unrated Securities offering higher yields.
- The liquidity of investments made in the Scheme may be restricted

by trading volumes and settlement periods. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The Trustee has the right, in its sole discretion to limit Redemptions (including suspending Redemption) in certain circumstances [outlined in Section III-B 'Restrictions on Redemptions']. There may be temporary periods when the monies of the Scheme are un-invested and no return is earned thereon. The inability of the Scheme to make intended Securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. By the same token, the inability to sell Securities held in the Scheme's portfolio due to the absence of a well developed and liquid secondary market for Debt Securities could result, at times, in potential losses to the Scheme, should there be a subsequent decline in the value of the Securities held in the Scheme's portfolio.

- The liquidity and valuation of the Scheme's investments due to its holdings of unlisted Securities may be affected if they have to be sold prior to their target date of divestment.
- Debt Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to Debt Securities that are listed on the exchanges or offer other exit options to the investor, including a put option. The AMC may choose to invest in unlisted Debt Securities that offer attractive yields within regulatory limits. This may however increase the risk of the portfolio. Additionally, the liquidity and valuation of the Scheme's investment due to its holdings of the unlisted Securities may be affected if they have to be sold prior to the target date of investment.
- While Debt Securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. Money market Securities, while fairly liquid, lacks a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the Security is finally sold.
- Money market Securities and debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its debt obligations (credit risk). Credit risk or default risk refers to the risk which may arise due to default on the part of the issuer of the fixed income security (i.e., will be unable to make timely principal and interest payments on the security). Because of this risk debentures are sold at a yield spread above those offered on treasury securities, which are sovereign obligations and generally considered to be free of credit risk. Normally, the value of a fixed income security will fluctuate depending upon the actual changes in the perceived level of credit risk as well as the actual event of default. These Securities may also be subject to price volatility due to factors such as changes in interest rates, general level of market liquidity and market perception of the creditworthiness of the issuer, among others (market risk). The Liquidity Risk refers to the ease at which a Security can be sold at or near its true value. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is characteristic of the Indian fixed income market. The Investment Manager will endeavour to manage credit risk through in-house credit analysis. The Scheme may also, but is not obliged to, use various hedging products from time to time, as are available and permitted by SEBI, to attempt to reduce the impact of undue market volatility on the Scheme's portfolio. There is no guarantee that hedging techniques will achieve the desired result.

- The investments made by the Scheme are subject to reinvestment risk. This risk refers to the interest rate levels at which cash flows received from the Securities in the Scheme are reinvested. The additional income from reinvestment is the “interest on interest” component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed. The risk refers to the fall in the rate for reinvestment of interim cash flows.
- The NAV of the Scheme’s Units, to the extent that the Scheme is invested in fixed income Securities, will be affected by changes in the general level of interest rates. When interest rates decline, the value of a portfolio of fixed income Securities can be expected to rise. Conversely, when interest rates rise, the value of a portfolio of fixed income Securities can be expected to decline.
- To the extent the Scheme’s investments are in floating rate debt instruments or fixed debt instruments swapped for floating rate return, they will be affected by interest rate movement (basis risk) - coupon rates on floating rate securities are reset periodically in line with the benchmark index movement. Normally, the interest rate risk inherent in a floating rate instrument is limited compared to a fixed rate instrument. Changes in the prevailing level of interest rates will likely affect the value of the Scheme’s holdings until the next reset date and thus the value of the Scheme’s Units. The value of Securities held by the Scheme generally will vary inversely with changes in prevailing interest rates. The Mutual Fund could be exposed to interest rate risk:
  - (i) due to the time gap in the resetting of the benchmark rates, and
  - (ii) to the extent the benchmark index fails to capture interest rate changes appropriately (spread risk); though the basis (i.e. benchmark) gets readjusted on a regular basis, the spread (i.e. markup) over benchmark remains constant. This can result in some volatility to the holding period return of floating rate instruments.
- **Settlement Risk (counterparty risk):** Specific floating rate assets may also be created by swapping a fixed return into a floating rate return. In such a swap, there is the risk that the counterparty (who will pay floating rate return and receive fixed rate return) may default;
- **Liquidity Risk:** The market for floating rate Securities is still in its evolutionary stage and therefore may render the market illiquid from time to time, for such Securities that the Scheme is invested in.
- **Prepayment Risk:** The Borrower / issuer of security may prepay the receivables prior to their respective due dates. This may result in change in the yield and tenor for the Scheme.
- Different types of Securities in which the Scheme may invest as given in the SID carry different levels and types of risk. Accordingly the Scheme’s risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than government Securities. Further even among corporate bonds, bonds which are rated AAA are comparatively less risky than bonds which are AA rated.
- Investments in the Scheme made in foreign currency by a Unit Holder are subject to the risk of fluctuation in the value of Indian Rupee.

### c) Risks associated with Derivatives

- Derivatives products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the Fund Manager involve uncertainty and decisions of a Fund Manager may not always be profitable. No assurance can be given that the

Fund Manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

- As and when the Scheme trades in derivative products, there are risk factors and issues concerning the use of derivatives that investors should understand. Derivatives require the maintenance of adequate controls to monitor the transactions and the embedded market risks that a derivative adds to the portfolio.
- Besides the price of the underlying asset, the volatility, tenor and interest rates affect the pricing of derivatives. Other risks in using derivatives include but are not limited to:
  - (a) **Credit Risk** - this occurs when a counterparty defaults on a transaction before settlement and, therefore, the Scheme is compelled to negotiate with another counterparty at the then prevailing (possibly unfavourable) market price, in order to maintain the validity of the hedge.
  - (b) **Market Liquidity Risk** - this is where the derivatives cannot be sold (unwound) at prices that reflect the underlying assets, rates and indices.
  - (c) **Model Risk** - this is the risk of mis-pricing or improper valuation of derivatives.
  - (d) **Basis Risk** - this is when the instrument used as a hedge does not match the movement in the instrument / underlying asset being hedged. The risks may be inter-related also; for e.g. interest rate movements can affect equity prices, which could influence specific issuer / industry assets.

### d) Risks associated with Short Selling and Securities Lending

The risks in lending portfolio Securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of Securities, i.e. the Scheme, and the approved intermediary. Such failure to comply can result in a possible loss of rights in the collateral put up by the borrower of the Securities, the inability of the approved intermediary to return the Securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the Securities deposited with the approved intermediary. The Mutual Fund may not be able to sell such Securities and this can lead to temporary illiquidity.

### e) Risks associated with Overseas Investment

Subject to necessary approvals and within the investment objectives of the Scheme, the Scheme may invest in overseas markets which carry risks related to fluctuations in the foreign exchange rates, the nature of the securities market of the country, restrictions on repatriation of capital due to exchange controls and the political environment. Further the repatriation of capital to India may also be hampered by and changes in Regulations or political circumstances. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, bi-lateral conflict leading to immobilization of overseas financial assets and the prevalent tax laws of the respective jurisdiction for the execution of trades or otherwise.

### f) Risks associated with Securitised Debts

Generally available asset classes for securitisation in India:

- Commercial vehicles
- Auto and two wheeler pools



- Mortgage pools (residential housing loans)
- Personal loan, credit card and other retail loans
- Corporate loans / receivables

In terms of specific risks attached to securitisation, each asset class would have different underlying risks, however, residential mortgages typically have lower default rates as an asset class. On the other hand, repossession and subsequent recovery of commercial vehicles and other auto assets is normally easier and better compared to mortgages. Some of the asset classes such as personal loans, credit card receivables etc., being unsecured credits in nature, may witness higher default rates. As regards corporate loans / receivables, depending upon the nature of the underlying security for the loan or the nature of the receivable the risks would correspondingly fluctuate. However, the credit enhancement stipulated by rating agencies for such asset class pools is typically much higher and hence their overall risks are comparable to other AAA or equivalent rated asset classes.

**Some of the factors, which are typically analyzed for any pool, are as follows:**

**Size of the loan:** this generally indicates the kind of assets financed with loans. Also indicates whether there is excessive reliance on very small ticket size, which may result in difficult and costly recoveries. To illustrate, the ticket size of housing loans is generally higher than that of personal loans. Hence in the construction of a housing loan asset pool for say ₹ 1,00,00,000/- it may be easier to construct a pool with just 10 housing loans of ₹ 10,00,000/- each rather than to construct a pool of personal loans as the ticket size of personal loans may rarely exceed ₹ 5,00,000/- per individual.

**Average original maturity of the pool:** this indicates the original repayment period and whether the loan tenors are in line with industry averages and borrower's repayment capacity. To illustrate, in a car pool consisting of 60 month contracts, the original maturity and the residual maturity of the pool viz. number of remaining installments to be paid gives a better idea of the risk of default of the pool itself. If in a pool of 100 car loans having original maturity of 60 months, more than 70% of the contracts have paid more than 50% of the monthly installments and if no default has been observed in such contracts, this pool should have a lower probability of default than a similar car loan pool where 80% of the contracts have not yet paid 5 installments.

**Loan to value ratio ("LTV"):** indicates how much of the value of the asset is financed by borrower's own equity. The lower the LTV, the better it is. This ratio stems from the principle that where the borrower's own contribution of the asset cost is high, the chances of default are lower. To illustrate: for a truck costing ₹ 20 lakhs, if the borrower has himself contributed ₹ 10 lakhs and has taken ₹ 10 lakhs as a loan, he is going to have lesser propensity to default as he would lose an asset worth ₹ 20 lakhs if he defaults in repaying an installment. This is as against a borrower who may meet only ₹ 2 lakhs out of his own equity for a truck costing ₹ 20 lakhs. Between the two scenarios given above, as the borrower's own equity is lower in the latter case, it would typically have a higher risk of default than the former.

**Average seasoning of the pool:** this indicates whether borrowers have already displayed repayment discipline. To illustrate, in the case of a pool of personal loans, if a pool of assets consist of borrowers who have already repaid 80% of the installments without default, the probability of default is lower than for a pool where only 10% of installments have been repaid.

**Default rate distribution:** this indicates how much % of the pool and overall portfolio of the originator is current, how much is in 0-30 DPD (days past due), 30-60 DPD, 60-90 DPD and so on. The rationale here is that, as against 0-30 DPD, the 60-90 DPD is a higher risk category. Unlike in plain vanilla instruments, in securitisation transactions it is

possible to work towards a target credit rating, which could be much higher than the originator's own credit rating.

In the Indian scenario, also, more than 95% of issuances have been AAA or equivalent rated issuances indicating the strength of the underlying assets as well as adequacy of credit enhancement.

Investment exposure of the Fund with reference to securitised debt:

- The Scheme will predominantly invest only in those securitisation issuances which have AAA or equivalent rating indicating the highest level of safety from credit risk point of view at the time of making an investment. The Scheme will not invest in foreign securitised debt.
- The Scheme may invest in various types of securitization issuances, including but not limited to asset backed securitisation, mortgage backed securitisation, personal loan backed securitisation, collateralised loan obligation / collateralized bond obligation and so on.
- The Scheme does not propose to limit its exposure to only one asset class or to have asset class based sub-limits as it will primarily look towards the AAA or equivalent rating of the offering.
- The Scheme will conduct an independent due diligence on the cash margins, collateralisation, guarantees and other credit enhancements and the portfolio characteristic of the securitisation to ensure that the issuance fits into the overall objective of the investment in high investment grade offerings irrespective of underlying asset class.

#### g) Risks associated with investments in securitised paper

- Types of securitised debt vary and carry different levels and types of risks. Credit risk on securitised bonds depends upon the originator and varies depending on whether they are issued with recourse to the originator or otherwise. Even within securitised debt, AAA or equivalent rated securitised debt offers lesser risk of default than AA rated securitised debt. A structure with recourse will have a lower credit risk than a structure without recourse.
- As underlying assets in securitised debt may assume different forms and the general types of receivables include auto finance, credit cards, home loans or any such receipts, credit risks relating to these types of receivables depend upon various factors including macro economic factors of these industries and economies. Specific factors like nature and adequacy of property mortgaged against these borrowings, nature of loan agreement / mortgage deed in case of home loan, adequacy of documentation in case of auto finance and home loans, capacity of borrower to meet its obligation on borrowings in case of credit cards and the intention of the borrower influence the risks relating to the asset borrowings underlying the securitised debt.
- Changes in market interest rates and pre-payments may not change the absolute amount of receivables for the investors, but may have an impact on the reinvestment of the periodic cash flows that the investor receives in the securitised paper.
- **Limited Liquidity & Price Risk:**  
Presently, the secondary market for securitised papers is not very liquid. There is no assurance that a deep secondary market will develop for such securities. This could limit the ability of the Fund to resell them. Even if a secondary market develops and sales were to take place, these secondary transactions may be at a discount to the initial issue price due to changes in the interest rate structure.
- **Risks due to possible prepayments: Weighted Tenor / Yield:**  
Asset securitisation is a process whereby commercial or

consumer credits are packaged and sold in the form of financial instruments. Full prepayment of underlying loan contract may arise under any of the following circumstances:

- obligor pays the receivable due from him at any time prior to the scheduled maturity date of that receivable; or
- receivable is required to be repurchased by the seller consequent to its inability to rectify a material misrepresentation with respect to that receivable; or
- the servicer recognizing a contract as a defaulted contract and hence repossessing the underlying asset and selling the same.

In the event of prepayments, investors may be exposed to changes in tenor and yield.

▪ **Bankruptcy of the originator or seller:**

If the originator becomes subject to bankruptcy proceedings and the court in the bankruptcy proceedings concludes that the sale from originator to the Trust was not a sale then the Fund could experience losses or delays in the payments due. All possible care is generally taken in structuring the transaction so as to minimize the risk of the sale to the Trust not being construed as a “True Sale”. Legal opinion is normally obtained to the effect that the assignment of receivables to the Trust in trust for and for the benefit of the investors, as envisaged herein, would constitute a true sale.

▪ **Bankruptcy of the investor’s agent:**

If an investor’s agent becomes subject to bankruptcy proceedings and the court in the bankruptcy proceedings concludes that the recourse of the investor’s agent to the assets / receivables is not in its capacity as agent / Trustee but in his personal capacity, then an investor could experience losses or delays in the payments due under the swap agreement. All possible care is normally taken in structuring the transaction and drafting the underlying documents so as to provide that the assets / receivables if and when held by an investor’s agent is held as agent and in Trust for the Investors and shall not form part of the personal assets of the investor’s agent. Legal opinion is normally obtained to the effect that the investors agent’s recourse to assets / receivables is restricted in his capacity as agent and trustee and not in its personal capacity.

▪ **Credit Rating of the Transaction / Certificate:**

The credit rating is not a recommendation to purchase, hold or sell the Certificate in as much as the ratings do not comment on the market price of the Certificate or its suitability to a particular investor. There is no assurance by the rating agency either that the rating will remain at the same level for any given period of time or that the rating will not be lowered or withdrawn entirely by the rating agency.

▪ **Risk of Co-mingling:**

The servicers normally deposit all payments received from the obligors into the collection account. However, there could be a time gap between collection by a servicer and depositing the same into the collection account especially considering that some of the collections may be in the form of cash. In this interim period, collections from the loan agreements may not be segregated from other funds of the servicer. If the servicer fails to remit such funds, due to investors, the investors may be exposed to a potential loss. Due care is normally taken to ensure that the servicer enjoys the highest credit rating on a standalone basis to minimize co-mingling risk.

▪ **Currency Risk**

The foreign securities are issued and traded in foreign currencies. As a result, their values may be affected by changes in the exchange rates between foreign currencies and the Indian Rupees as well as between currencies of countries other than India. Restrictions on currency trading that may be imposed by developing market countries will have an adverse effect on the value of the securities of companies that trade or operate in such countries.

**h) Risk Factors Associated with Investments in REITs and InvITS:**

**Market Risk:** REITs and InvITs are volatile and prone to price fluctuations on a daily basis owing to market movements. Investors may note that AMC/Fund Manager’s investment decisions may not always be profitable, as actual market movements may be at variance with the anticipated trends. The NAV of the Scheme is vulnerable to movements in the prices of securities invested by the Scheme, due to various market related factors like changes in the general market conditions, factors and forces affecting capital market, level of interest rates, trading volumes, settlement periods and transfer procedures.

**Liquidity Risk:** As the liquidity of the investments made by the Scheme could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for liquidating the investments in the Scheme may be high in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk.

**Reinvestment Risk:** Investments in REITs & InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.

The above are some of the common risks associated with investments in REITs & InvITs. There can be no assurance that a Scheme’s investment objectives will be achieved, or that there will be no loss of capital. Investment results may vary substantially on a monthly, quarterly or annual basis.

**Restrictions on Redemptions:**

As outlined in Section III-B - ‘Restrictions on Redemptions’ the Trustee and the AMC may impose restrictions on redemptions when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets.

Accordingly, such restriction may affect the liquidity of the Scheme and there may be a delay in investors receiving part of their redemption proceeds.

**B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

The Scheme / Plan shall have a minimum of 20 (twenty) investors and no single investor shall account for more than 25% of the corpus of the Scheme / Plan(s). However, if such limit is breached during the NFO of the Scheme, the Mutual Fund will endeavor to ensure that within a period of 3 (three) months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme / Plan(s) does not have a minimum of 20 (twenty) investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the Units would be redeemed at Applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI.



If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of 1 (one) month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 (fifteen) days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 (fifteen) days would lead to automatic Redemption by the Mutual Fund at the Applicable NAV without any exit load on the 15th day of the notice period. The Mutual Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

### C. SPECIAL CONSIDERATIONS, IF ANY

- The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of an amount of ₹ 1,00,000 (Rupees One Lakh) made by it towards setting up the Mutual Fund or such other accretions and additions to the initial corpus set up by the Sponsor. The associates of the Sponsor are not responsible or liable for any loss or shortfall resulting from the operation of the Scheme.
- Neither this SID nor the Units have been filed / registered in any jurisdiction other than India. The distribution of this SID in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this SID are required to inform themselves about, and to comply with, any such restrictions.
- Before making an application for Units, prospective investors should review / study this SID and the SAI carefully and in their entirety and should not construe the contents hereof or regard the summaries contained herein as advice relating to legal, taxation, or financial / investment matters. Investors should consult their own professional advisor(s) as to the legal, tax or financial implications resulting from:
  - (i) Subscription, gifting, acquisition, holding, disposal (by way of sale, switch or Redemption or conversion into money) of Units and
  - (ii) to the treatment of income (if any), capitalisation, capital gains, any distribution, and other tax consequences relevant to their Subscription, acquisition, holding, capitalisation, disposal (by way of sale, transfer, switch, Redemption or conversion into money) of Units within their jurisdiction or under the laws of any jurisdiction to which they may be subject to possible legal, tax, financial or other consequences.
- Neither the Mutual Fund nor the AMC nor the Sponsor have authorized any person to give any information or make any representations, either oral or written, not stated in this SID in connection with issue of Units under the Scheme. Prospective investors are advised not to rely upon any information or representations not incorporated in this SID as the same have not been authorised by the Mutual Fund, the AMC or the Sponsor. Any Subscription or Redemption made by any person on the basis of statements or representations which are not contained in this SID or which are inconsistent with the information contained herein shall be solely at the risk of the investor.
- From time to time, funds managed by the affiliates / associates of the Sponsor may invest either directly or indirectly in the Scheme. The mutual funds managed by these affiliates / associates may acquire a substantial portion of the Units and collectively constitute a major investment in the Scheme. Accordingly, Redemption of Units held by such affiliates / associates may have an adverse impact on the value of the Units of the Scheme because of the timing of any such Redemption and may affect the ability of other Unit Holders to redeem their respective Units.
- The tax benefits described in this SID are as available under the prevailing taxation laws. Investors / Unit Holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit Holder is advised to consult his / her / their own professional tax advisor.
- Mutual funds invest in Securities which may not always be profitable and there can be no guarantee against loss resulting from investing in the Scheme. The Scheme's value may be impacted by fluctuations in the bond markets, fluctuations in interest rates, prevailing political, economic and social environments, changes in government policies and other factors specific to the issuer of the securities, tax Laws, liquidity of the underlying instruments, settlement periods, trading volumes etc.
- Redemptions due to a change in the fundamental attributes of the Scheme or due to any other reason may entail tax consequences. Such tax shall be borne by the investor and the Mutual Fund shall not be liable for any tax consequences that may arise.
- In terms of the Prevention of Money Laundering Act, 2002 ("PMLA") the rules issued there under and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering Laws, all intermediaries, including mutual funds, are required to formulate and implement a client identification programme, and to verify and maintain the record of identity and addresses of investors. If any necessary due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall report such transactions to competent authorities under PMLA and the circulars thereunder, further any further information in connection therewith to such authorities and take any actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/guidelines issued thereunder by SEBI and / or RBI without obtaining the prior approval of the investor/unit holder.
- The AMC can invest in any of the Schemes of Edelweiss Mutual Fund subject to the limits as prescribed by the SEBI Regulations and in such cases it will not be entitled to charge any fees on such investments. The Sponsor, entities managed or sponsored by the affiliates or associates of the Sponsor, Funds managed/ advised by the Sponsor/and their associated entities, the asset management company, the Custodian, the Registrar, any Associate, any Distributor, Dealer, any Company, Corporate Bodies, Trusts, any Service Provider, investor (resident or non resident), any Scheme / Mutual Fund managed by the Asset Management Company or by any other Asset Management Company may invest in this Scheme, subject to the limits specified by SEBI. While at all times the Trusteeship Company and the Asset Management Company will endeavor that excessive holding of Units in the Scheme among a few Unit holders is avoided, however, the funds invested by these aforesaid persons may acquire a substantial portion of the Scheme's outstanding Units and collectively may constitute a majority unit holder in the Scheme. Redemption of Units held by such persons may have an adverse impact on the value of the Units of the Scheme because of the timing of any such redemption. It may also have impact on the liquidity of the Scheme, which may lead to an adverse impact on the NAV of the Scheme.
- In accordance with the SEBI Regulations, an AMC subject to certain conditions is permitted to undertake activities in the nature of portfolio management services and management and advisory services to pooled assets including offshore funds, insurance funds, pension funds, provident funds, if any of such activities are not in conflict with the activities of the Mutual Fund. Subject to these activities being assessed as desirable and economically viable, the AMC may undertake any or all of these activities after satisfying itself that there is no potential conflict of interest.

**Investors are advised to refer to the terms and conditions of the offer before investing in the Scheme, and to retain this SID and the SAI for future reference.**

## D. DEFINITIONS

In this SID, except where the context otherwise requires, the following capitalized words and expressions shall have the following meaning:

<b>Act</b>	The Income Tax Act, 1961
<b>ADR</b>	American Depository Receipt
<b>AMFI</b>	Association of Mutual Funds in India
<b>Applicable NAV</b>	<p>For applications for Purchases (along with a local cheque or demand draft payable at par at the place where the application is received / redemptions), accepted during the Ongoing Offer Period at the Designated Collection Centers on a Business Day up to the Cut-off time of the Scheme, the NAV of that day; and</p> <p>For applications for Purchases (along with a local cheque or demand draft payable at par at the place where the application is received / redemption) accepted during the Ongoing Offer Period at the Designated Collection Centres on a Business Day after the Cut-off time of the Scheme, the NAV of the next Business Day.</p> <p><b>Note :</b> In case of applications received on a Non-Business Day the NAV of the next Business Day shall be applicable</p>
<b>Application Form</b>	A form to be used by an investor to open a folio and Purchase Units in the Scheme. Any modifications to the Application Form will be made by way of an addendum, which will be attached thereto. On issuance of such addendum, the Application Form will be deemed to be updated by the addendum.
<b>ARN</b>	AMFI Registration Number
<b>Asset Management Company / AMC</b>	Edelweiss Asset Management Limited, the asset management company set up under the Companies Act, 1956 and authorized by SEBI to act as the asset management company to the Schemes of Edelweiss Mutual Fund.
<b>Board</b>	Board of Directors.
<b>Business Day</b>	A day other than (i) Saturday or Sunday and / or (ii) a day on which any of the principal stock exchanges on which the Investments are traded is closed, and / or (iii) a day on which the RBI or banks in Mumbai, India are closed for business, and / or (iv) a day on which the AMC's offices in Mumbai, India are closed for business, and / or (v) a book closure period as may be announced by the Trustees / AMC and/ or (vi) a day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may determine from time to time. The AMC, with the approval of the Trustees of the Fund, reserves the right to change the definition of Business Day, in accordance with applicable regulations. The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centers (ISCs).
<b>CAS</b>	<p>Consolidated Account Statement</p> <p>Contain details relating to all the Transactions carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges paid to the distributor.</p>
<b>CBLO</b>	Collateralized Borrowing and Lending Obligation.
<b>CDSL</b>	Central Depository Services (India) Limited.
<b>Custodian</b>	Standard Chartered Bank, registered under the SEBI (Custodian of Securities) Regulations, 1996, or any other custodian who is approved by the Trustee.
<b>CTF</b>	Common Transaction Form
<b>Cut-off time</b>	A time prescribed in this SID up to which an investor can submit a Purchase / Redemption request along with a local cheque or a demand draft payable at par at the place where the application is received / redemption, to be entitled to the Applicable NAV for that Business Day.
<b>Debt Security(ies)</b>	Debt and debt-related instruments.
<b>Designated Collection Centers</b>	AMC's offices and ISCs designated by the AMC where the applications shall be received. The names and addresses of the Designated Collection Centers are mentioned at the end of this SID.

<b>ECS</b>	Electronic Clearing System
<b>EFT</b>	Exchange Traded Funds
<b>Entry Load</b>	A Load charged to an investor on Purchase of Units based on the amount of investment or per any other criteria decided by the AMC. As per the Regulations, the AMC is prohibited from charging an Entry Load.
<b>ETF</b>	Exchange Traded Fund
<b>Exit Load</b>	A Load charged to the Unit Holder on exiting (by way of Redemption) based on period of holding, amount of investment, or any other criteria decided by the AMC.
<b>Foreign Portfolio Investors / FPI</b>	An entity registered with SEBI under Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014, as amended from time to time.
<b>Fund Manager(s)</b>	The fund managers of the AMC responsible for managing the Scheme.
<b>Fund of Funds / FOF</b>	A mutual fund scheme that invests primarily in other schemes of the same mutual fund or other mutual funds.
<b>GDR</b>	Global Depository Receipt
<b>GoI Security(ies)</b>	Government of India Securities
<b>HUF</b>	Hindu Undivided Family
<b>Investment</b>	Any investments, cash, negotiable instruments, Securities or bullion for the time being and from time to time forming part of the Scheme's assets.
<b>IMA</b>	The Agreement dated January 30, 2008 entered into between Edelweiss Trusteeship Company Limited and Edelweiss Asset Management Limited, as amended from time to time.
<b>Investor Service Centers (ISC) / Transaction Acceptance Points (TAP)</b>	Official points of acceptance of transaction / service requests from investors. These will be designated by the AMC from time to time.
<b>Edelweiss Financial Services Limited</b>	The Sponsor or Settler of the Mutual Fund
<b>Key Information Memorandum / KIM</b>	A memorandum containing the key information of the Scheme, the format of which is prescribed in the SEBI Circular SEBI/IMD/CIR No. 5/126096/08 dated May 23, 2008, or as further prescribed by SEBI from time to time.
<b>Laws</b>	The laws of India, the SEBI Regulations and any other applicable regulations for the time being in force in India including guidelines, directions and instructions issued by SEBI, the government of India or RBI from time to time for regulating mutual funds generally or the Mutual Fund particularly.
<b>LTV</b>	Loans to Value ratio
<b>MIBOR</b>	Mumbai Inter-Bank Offer Rate
<b>Mutual Fund</b>	Edelweiss Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882 and registered as a Mutual Fund with SEBI bearing SEBI Registration No. MF/057/08/02 dated April 30, 2008.
<b>NEFT</b>	National Electronic Funds Transfer.
<b>Net Asset Value / NAV</b>	Net asset value of the Units of the Scheme (including options thereunder) calculated in the manner provided in this SID or as may be prescribed by the Regulations from time to time.
<b>New Fund Offer / NFO</b>	The offer for purchase of Units of the Scheme (including Plans thereunder) made to the investors during the NFO Period.
<b>New Fund Offer Period / NFO Period</b>	The date on or the period during which the initial subscription of Units of the Scheme can be made subject to extension, if any, such that the NFO Period does not exceed 15 days.
<b>Non Resident Indian / NRI</b>	A person resident outside India who is a citizen of India or is a Person of Indian Origin as per the meaning assigned to the term under the Foreign Exchange Management (Deposit) Regulations, 2000.
<b>NSDL</b>	National Securities Depository Limited.

<b>NSE</b>	National Stock Exchange of India Limited.
<b>Ongoing Offer</b>	Offer of Units under the Scheme when it becomes open ended after the closure of the NFO Period.
<b>Ongoing Offer Period</b>	The period during which the Ongoing Offer for subscription to the Units is made.
<b>PAN</b>	Permanent Account Number
<b>Person of Indian Origin / PIO</b>	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he, or either of his parents or any of his grandparents, was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or a person referred to in sub-clause (a) or (b).
<b>Plan</b>	Means any plan formulated in accordance with this Scheme.
<b>PoA</b>	Power of Attorney
<b>Purchase</b>	Subscription to / Purchase of Units by an investor of the Scheme.
<b>Purchase Price</b>	The price (being Applicable NAV) at which the Units can be purchased and calculated in the manner provided in this SID.
<b>Registrar and Transfer Agent</b>	Karvy Computershare Private Limited (“Karvy”), appointed as the Registrar and Transfer Agent for the Scheme, or any other registrar that may be appointed by the AMC.
<b>Redemption</b>	Repurchase of Units by the Mutual Fund from a Unit Holder.
<b>Redemption Price</b>	The price (being Applicable NAV minus Exit Load) at which the Units can be redeemed and calculated in the manner provided in this SID.
<b>Regulatory Agencies</b>	SEBI and any other governmental or regulatory bodies to which the Trustee and/or the Mutual Fund and / or the AMC (as the case may be) is subject.
<b>RBI</b>	Reserve Bank of India
<b>RTGS</b>	Real Time Gross Settlement
<b>Scheme</b>	Edelweiss Low Duration Fund (including as the context permits, the options thereunder).
<b>Scheme Information Document / SID</b>	This document issued by Edelweiss Mutual Fund, for inviting subscription to Units as amended from time to time. Any modifications to the SID will be made by way of an addendum which will be attached to the SID. On issuance of the addendum, the SID will be deemed to be updated by the addendum.
<b>Plans / Options</b>	The Scheme offers two Plans - Super Institutional Plan and Direct Plan. Each plan offers: 1. Growth Option 2. Dividend Reinvestment 3. Dividend Payout 4. Daily, Weekly, Fortnightly, Monthly & Annual Dividend Reinvestment, 5. Weekly, Fortnightly, Monthly & Annual Dividend Payout
<b>SEBI</b>	The Securities and Exchange Board of India established under the Securities and Exchange Board of India Act, 1992.
<b>SEBI Act</b>	The Securities and Exchange Board of India Act, 1992, as amended from time to time.
<b>SEBI Regulations / Regulations</b>	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time, including by way of circulars or notifications issued by SEBI.
<b>Security (ies)</b>	As defined under Section 2(h) of the Securities Contracts (Regulation) Act, 1956 of India; and also includes shares, stocks, bonds, debentures, warrants, instruments, obligations, money market instruments, debt instruments or any financial or capital market instrument of whatsoever nature made or issued by any statutory authority or body corporate, incorporated or registered by or under any law; or any other securities, assets or such other investments as may be permissible from time to time under the SEBI Regulations.
<b>Sponsor</b>	Edelweiss Financial Services Limited

<b>Statement of Additional Information / SAI</b>	The Statement of Additional Information (SAI) contains details of the Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference and is legally a part of this SID.
<b>Subscription</b>	Purchase of this units (or a fraction thereof) by an investor of the scheme.
<b>Systematic Investment Plan (SIP)</b>	A plan enabling investors to invest in the Scheme on a fortnightly / monthly / quarterly / yearly basis by submitting post-dated cheques / payment instructions.
<b>Systematic Transfer Plan (STP)</b>	A plan enabling Unit Holders to transfer fixed amounts from their Unit accounts in the Scheme to other schemes launched by the Mutual Fund on a monthly or quarterly basis by giving a single instruction.
<b>Systematic Withdrawal Plan (SWP)</b>	A plan enabling Unit Holders to withdraw amounts from the Scheme on a monthly or quarterly basis by giving a single instruction.
<b>Transaction Slip</b>	A form meant to be used by Unit Holders seeking additional Purchase or Redemption of Units in the Scheme, change in bank account details, switch-in or switch-out and such other facilities offered by the AMC and mentioned on that form.
<b>Trustee</b>	Edelweiss Trusteeship Company Limited, a company set up under the Companies Act 1956, to act as the Trustee Company to the Mutual Fund.
<b>Trust Deed</b>	The Trust Deed dated January 30, 2008 made by and between the Sponsor and the Trustee, establishing the Edelweiss Mutual Fund, as amended from time to time.
<b>Trust Property</b>	Amounts settled / contributed by the Sponsor towards the corpus of the Mutual Fund and all other contributions in cash or in kind, additions and accretions to the Mutual Fund; the Unit Capital; and any other investments for the time being representing the same and income thereof and include properties of any kind whatsoever or any part thereof to which the same may be converted from time to time.
<b>Unit</b>	The interest of an investor in the Scheme consisting of each Unit representing one undivided share in the assets of the Scheme, and includes any fraction of a Unit which shall represent the corresponding fraction of one undivided share in the assets of the Scheme.
<b>Unit Capital</b>	The aggregate of the face value of the Units issued under the Scheme.
<b>Unit Holder</b>	Any registered holder for the time being, of a Unit offered under this SID including persons jointly registered.
<b>US</b>	The United States of America
<b>USD</b>	United States Dollar
<b>Valuation Day</b>	Business Day.
<b>Wakfs</b>	Wakfs or wakf boards are charitable trusts established under Islamic religion.
<b>Words and expressions used in this SID and not defined</b>	<p>Has the same meaning as in the Trust Deed or the SEBI Regulations or, in the appropriate context, in the SEBI Act.</p> <ul style="list-style-type: none"> <li>▪ Words in singular include the plural and vice-versa.</li> <li>▪ Pronouns having a masculine or feminine gender shall be deemed to include the other.</li> <li>▪ All references to “₹” refer to Indian Rupees and “US\$” refer to United States dollars. A “Crore” means “ten million” and a “Lakh” means a “hundred thousand”.</li> <li>▪ All references to timings (i.e. a.m. or p.m.) relate to Indian Standard Time (“IST”) and references to a day relate to a calendar day including Non-Business Day.</li> </ul>



## E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

The AMC confirms that:

- (i) The Scheme Information Document of Edelweiss Low Duration Fund, forwarded to SEBI is in accordance with the SEBI Regulations and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

For **Edelweiss Asset Management Limited**

Place : Mumbai  
Date : March 28, 2018.

Name : Radhika Gupta  
Designation : Chief Executive Officer

## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months

(Please refer page no. 14)

### B. INVESTMENT OBJECTIVE OF THE SCHEME

The investment objective of the Scheme is to generate returns commensurate with risks of investing in a low duration portfolio of money market instruments, debt securities, InvITs, REITs and other permissible securities.

However, there can be no assurance that the investment objective of the scheme will be realized.

### C. ASSET ALLOCATION BY THE SCHEME

Under normal circumstances, it is anticipated that the asset allocation shall be as follows:

Asset Class Allocation	Normal asset allocation (% of net assets)	Risk profile
Debt Securities and Money Market Instruments including Securitized Debt & Interest Rate Derivatives	0%-100%	Low to Medium
Units of InvITs/REITs	0%-10%	Medium to High

Macaulay Duration of the scheme portfolio will be between 6 months and 12 months under normal market conditions.

Debt securities include government securities (G-Sec), debt issued by states (SDL & UDAY) & municipal corporations, debt issued by PSU, PFI and private entities, securitized debt, interest rate derivatives and other permissible debt securities.

Money market instruments include Commercial Papers, Commercial Bills, Treasury Bills, Collateralized Borrowing & Lending Obligations (CBLO), government securities having unexpired maturity up to one year, Call or Notice Money, Certificate of Deposits, Usance Bills, Repo (with approved government & Corporate Debt Securities as collateral), and any other like securities as specified by the RBI from time to time.

Floating rate debt securities are securities with coupon rate generally linked to an external benchmark. The coupon rate is generally reset periodically.

Further,

- The Scheme may invest in units of Infrastructure Investment Trusts (InvITs) and Real Estate Investment Trusts (REITs). The Scheme will not invest more than 10% of the net assets the Scheme in InvITs and REITs and not more than 5% of the net assets of the Scheme in InvITs and REITs of any single issuer.
- Securitized debt will be up to 50% of net assets at the time of investment. The scheme shall not invest in foreign securitized debt.
- The Scheme can invest up to 50% of its net assets in foreign debt securities.
- The Scheme shall not engage in stock lending.

- The Scheme may take exposure into fixed income derivatives up to 50% for hedging and portfolio rebalancing purpose.
- The cumulative gross exposure through debt, derivative, REITs and InvITs positions will not exceed 100% of the net assets of the Scheme. Cash, cash equivalent with residual maturity up to 91 days will be treated as not creating any exposure.

### Change in Investment Pattern

The investment pattern of the Scheme may be changed from time to time based on the following factors:

- a. Systemic risk
- b. Global or local market developments affecting sentiment, liquidity in underlying instruments, foreign exchange markets, unexpected inflows and outflows, etc. , and
- c. Changes in rules and regulations

Subject to the market condition, any deviation shall be considered for rebalancing within 30 Business Days from the date of the deviation.

In case the rebalancing is not done within the specified period, justification for the same shall be provided to the Investment Committee and the reason for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.

### D. SCHEME'S INVESTMENT

The Scheme may invest in the following asset classes:

1. Money Market Instruments:
  - a. Commercial Papers
  - b. Commercial Bills / BRDS
  - c. Treasury Bills
  - d. Government Securities having unexpired maturity up to one year
  - e. Call or notice money
  - f. Certificate of Deposits
  - g. Usance bills
  - h. Repo (with approved government & corporate debt securities as collateral)
  - i. Any other like instruments as specified by the RBI from time to time
2. Debt Securities:
  - a. Debt securities issued by central and state governments
  - b. Debt securities issued by municipal corporations
  - c. Debt securities issued by Banks
  - d. Debt securities issued by Public Sector Undertakings (PSU), Public Financial Institutions (PFI) and Private Sector Entities
  - e. Debt securities issued by supra-national entities
  - f. Debt securities issued by foreign entities
3. Securitized Debt
4. Debt Derivatives
5. Real Estate Investment Trusts (REIT)
6. Infrastructure Investment Trusts (InvIT)
7. Units of different types of Income Funds, CBLO Funds / Liquid Mutual Funds

8. Foreign debt securities as permitted from time to time.
9. Any other securities or asset class or instruments as permitted under SEBI regulations

The Scheme will not:

1. Invest in foreign securitized debt, and
2. Engage in stock lending & borrowing

### Scheme's Portfolio Holdings

#### Top 10 holdings by issuer as on February 28, 2018

Issuer	Market Value (₹ in Crs)	% of Corpus
Edelweiss Commodities Services Ltd.	27.96	18.51%
Clearing Corporation of India Ltd.	21.39	14.16%
Small Industries Development Bk of India	12.04	7.97%
Power Finance Corporation Ltd.	10.70	7.08%
Export Import Bank of India	9.99	6.62%
The Indian Hotels Company Ltd.	9.86	6.53%
ECL Finance Ltd.	9.19	6.08%
LIC Housing Finance Ltd.	7.95	5.26%
Dewan Housing Finance Corporation Ltd.	7.94	5.25%
Other Receivables	7.79	5.16%

#### Fund Allocation towards various sector as on February 28, 2018

Sector	Market Value (₹ in Crs)	% to Net Asset
Public Financial Institution	45.24	29.95%
Services	27.96	18.51%
Others	21.39	14.16%
NBFC	18.56	12.29%
Housing Finance	16.19	10.72%
Hotels/Resorts	9.86	6.53%
Other Receivables	7.79	5.16%
Banks	2.80	1.86%
Power- Transmission	1.26	0.83%

**Note :** Others includes cash and cash equivalents and investments in CBLO's.

#### Portfolio Turnover Ratio as on February 28, 2018: N.A

Website link to obtain scheme's latest monthly portfolio holding - link of our website [www.edelweissmf.com](http://www.edelweissmf.com).

## E. INVESTMENT STRATEGIES

The Investment Manager of the Scheme will aim to adopt a Top-Down approach to investing. This approach involves analyzing macro-economic parameters affecting the bond market and sentiment of market participants. Some of these parameters include the government's economic and fiscal policies, stance of the monetary policy by the RBI, inflation and its trajectory in the near-term, Current Account Deficit, FII flows, INR's absolute and relative performance, RBI's foreign exchange management policy, banking system liquidity, credit cycle, demand-supply dynamics, health of the corporate sector, liquidity conditions in major economies, stance of monetary policies in the major economies, interest rate cycle in the major economies,

etc. A careful analysis of these parameters may help the Investment Manager to form a view on the future direction of interest rates and credit spreads. Based on this, the Investment Manager will seek to create a portfolio of fixed income securities from the universe of approved credits which is likely to generate optimal risk-adjusted returns for investors over the medium-term. Once created, the Investment Manager will monitor the portfolio of fixed income securities on periodic basis and rebalance, if required, to ensure that the Scheme is positioned to benefit from the Investment Manager's views on interest rates.

The Investment Manager will seek to evaluate the credit risk of each instrument by analyzing key factors such as outlook for the sector, reputation and track record of the management, careful analysis of recent financial, operating and credit metrics, news flows as well as external rating opinions. This will help the Investment Manager in gaining a perspective on the credit spreads and exposures.

### Methodology to calculate Macaulay Duration of a debt security

According to Investopedia, Macaulay Duration of a coupon-paying bond is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Macaulay duration of a coupon paying bond is generally lower than its maturity. It is frequently used by portfolio managers as a measure to assess price sensitivity of a bond given a small change in interest rates. It is also used as an immunization strategy by long-only investors. It is expressed in years.

Macaulay Duration of a floating rate asset is equivalent to Macaulay Duration of its next reset date.

Macaulay Duration can be calculated with the following formula:

$$\text{Macaulay Duration} = \frac{\sum_{t=1}^n \frac{tC}{(1+y)^t} + \frac{nM}{(1+y)^n}}{\text{Current Bond Price}}$$

Where:

t = respective time period

C = periodic coupon payment

y = periodic yield

n = total number of periods

M = maturity value

Current Bond Price = Present value of cash flows

Example of calculation of Macaulay Duration of a three-year bond paying 7% coupon:

In this case, the bond is paying annualized coupon of 7% for three years and returning principal amount at the end of three years. It is yielding 7.50% pa. Therefore, it is trading at a discount to par value. The following table highlights the cash-flow, the present value of each cash-flow and Macaulay Duration of the same:

Price	98.700
Coupon	7%
Tenor	3
YTM	7.500%

Year	Cash-flow in ₹	Discount Rate (YTM)	Present Value (PV) in ₹	PVxYear
A	B	C	D	E=AxD
1	7	7.500%	6.512	6.512
2	7	7.500%	6.057	12.115
3	107	7.500%	86.131	258.392
Sum			98.700	277.019
Macaulay Duration :			2.807	years

What does this mean for an investor?

Macaulay Duration of a bond helps investors assess price sensitivity of a bond given a small change in its YTM. In the above-mentioned case, since Macaulay Duration is 2.807 years, that means, for every 1% increase in the YTM of the bond, its price will likely decline by amount equivalent to its Macaulay Duration of 2.807% and vice versa.

How to calculate Weighted Average Macaulay Duration of a portfolio of assets?

As the name suggests, Weighted Average Macaulay Duration of a portfolio is sum total of Macaulay Duration of each bond multiplied by its % holding in the portfolio. The following example will illustrate the calculation of Weighted Average Macaulay Duration of a portfolio of five different fixed income assets:

Asset	Weight (%)	Macaulay Duration (MD) in Years	MDx Weight (in Years)
A	10	0.7	0.07
B	15	1.2	0.18
C	20	1.5	0.3
D	25	4	1
E	30	3	0.9
	100		2.45

Based on the above-mentioned table of five different assets - A to E having different Macaulay Durations as shown in the table with different weights (adding to 100%), the Weighted Average Macaulay Duration of the portfolio is 2.45 years.

### Position of Debt Markets in India

India's bond market has witnessed a rapid growth in the last five years. Its total market capitalization was estimated to be around ₹ 112 trillion (\$1.72 trillion) as on December 31, 2017 according to the RBI, SEBI and CCIL data.

India's bond market comprises mainly of sovereign bonds, corporate bonds and money market assets. Sovereign bonds are further divided into bonds issued by the central government bonds and bonds issued by state governments. Market capitalization of bonds issued by the central government was around ₹ 53.6 trillion as on March 15, 2018 according to CCIL data. While market capitalization of bonds issued by various states was estimated to be around ₹ 22 trillion as on Feb 2018 based on the extrapolation of the RBI data. Together, they comprised around 63% of the market capitalization.

Corporate bonds are issued by both public sector entities and private sector entities. India's corporate bond market is growing at a faster pace with increasing number of participants looking to raise money from the debt capital market in the last two years. Market capitalization of India's corporate bonds is estimated to be around ₹ 26.47 trillion as on December 2017, according to SEBI data.

Money market assets comprised Treasury Bills issued by the Government of India. The market value of Treasury Bills of various maturities is around ₹ 3.87 trillion as on March 15, 2018 according to CCIL data. Treasury Bills are considered to be quite liquid. Commercial Banks issue Certificate of Deposits (CD) of maturities up to one year in order to raise wholesale money. The outstanding amount of Bank Certificate of Deposit is around ₹ 1.78 trillion as on Feb 16, 2018 according to the RBI. Private sector corporates raise short-term unsecured debt in the form of Commercial Papers (CP) from the wholesale market. The outstanding amount of total Commercial Papers is around ₹ 4.55 trillion as on Feb 28, 2018, according to the RBI data.

Sovereign bonds are issued by the Government of India & Indian States to finance their budget deficits. The budget deficit is generally announced in the Union Budget for the next financial year. It is widely followed by the market participants for their analysis on the government finances. It forms the basis for India's monetary policy and demand-supply dynamic in the secondary market.

The Government of India typically funds a significant portion of its budget deficit by auctioning government bonds on weekly basis. The auction calendar is made public in advance. For last few years, the government has made conscious efforts to auction bonds with residual maturity greater than ten years in order to lengthen its maturity profile. The government also auctions Treasury Bills on weekly basis to finance their short-term cash flow mismatches. The government's Treasury Bill auction calendar is also available for market participants in advance. The government auctions 91-day treasury bills on every Wednesday while 182-day & 364-day treasury bills are auctioned on alternate Wednesday. Indian states also borrow in the bond market by auctioning State Development Loans (SDL) on alternate Tuesdays. These bonds are mostly purchased by Banks, Insurance companies as well as other market participants due to their sovereign nature, superior secondary market liquidity and statutory holding requirements by the regulators.

Indian corporate entities as well as Public Financial Institutions typically borrow wholesale money from the debt capital market. Primary supply of corporate bonds has been steadily increasing in the last three years in proportion to the increase in the demand for quality assets from mutual funds, insurance companies, foreign portfolio investors and pension funds.

Changing regulatory landscape as well as technological developments on the settlement front has significantly reduced the counter-party risk and settlement risk for both government bond market and corporate bond market. This has significantly improved the secondary market trading volume over the last three years.

Following table exhibits various debt instruments along with indicative yields as on February 28, 2018:

Instrument	Yield Range (% per annum)
CBLO	5.75% - 6.00%
1 month T Bill	6.00% - 6.10%
3 month T Bill	6.20% - 6.40%
6 month T Bill	6.40% - 6.55%
1 year T Bill	6.55% - 6.70%
1 month CP	6.25% - 6.40%
3 month CP	7.10% - 7.30%
6 month CP	7.30% - 7.50%
1 year CP	7.45% - 7.70%

Source: Bloomberg/Reuters

These yields are only indicative and interest rates are susceptible to fluctuations and are sensitive to various macro economic and political factors. Please note that the above examples are based on assumptions and are used only for illustrative purposes.

## F. COMPARISON BETWEEN THE SCHEMES

Name of Existing Scheme	Investment Objective	Asset Allocation Pattern	Investment Strategy	Differentiation	Benchmark	Average AUM (in crs.) for the month of February 28, 2018	No. of Folios as on February 28, 2018
<b>Edelweiss Liquid Fund</b>	The investment objective of the scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity through a portfolio of money market and debt securities.  However, there can be no assurance that the investment objective of the Scheme will be realised.	Money market instruments (including cash and reverse repo and debt instruments with maturity upto 91 days) up to 100%; Securitised debt instruments with maturity up to 91 days upto 30%..	The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The objective will be to allocate the assets of the Scheme between various money market and fixed income Securities with the objective of providing liquidity and achieving optimal returns.	An open ended liquid scheme aiming at low risk while providing high level of liquidity. Edelweiss Liquid Fund holds a portfolio which has an average maturity of not more than 91 days.	CRISIL Liquid Fund Index	2,208.59	4679
<b>Edelweiss Low Duration Fund</b>	The investment objective of the Scheme is to generate returns commensurate with risks of investing in a low duration portfolio of money market instruments, debt securities, InvITs, REITs and other permissible securities.  However, there can be no assurance that the investment objective of the scheme will be realised.	Debt Securities and Money Market Instruments including Securitised Debt & Interest Rate Derivatives: 0%-100% Units of InvITs/REITs: 0%-10%	The Investment Manager of the Scheme will aim to adopt a Top-Down approach to investing. This approach involves analyzing macro-economic parameters affecting the bond market and sentiment of market participants. Some of these parameters include the government's economic and fiscal policies, stance of the monetary policy by the RBI, inflation and its trajectory in the near-term, Current Account Deficit, FI flows, INR's absolute and relative performance, RBI's foreign exchange management policy, banking system liquidity, credit cycle, demand-supply dynamics, health of the corporate sector, liquidity conditions in major economies, stance of monetary policies in the major economies, interest rate cycle in the major economies, etc. A careful analysis of these parameters may help the Investment Manager to form a view on the future direction of interest rates and credit spreads. Based on this, the Investment Manager will seek to create a portfolio of fixed income securities from the universe of approved credits which is likely to generate optimal risk-adjusted returns for investors over the medium-term. Once created, the Investment Manager will monitor the portfolio of fixed income securities on periodic basis and rebalance, if required, to ensure that the Scheme is positioned to benefit from the Investment Manager's views on interest rates.  The Investment Manager will seek to evaluate the credit risk of each instrument by analyzing key factors such as outlook for the sector, reputation and track record of the management, careful analysis of recent financial, operating and credit metrics, news flows as well as external rating opinions. This will help the Investment Manager in gaining a perspective on the credit spreads and exposures.	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months	CRISIL Liquid Fund Index	144.39	1484
<b>Edelweiss Dynamic Bond Fund</b>	The investment objective of the Scheme is to generate optimal returns while maintaining liquidity through active management of the portfolio by investing in debt and money market instruments.  However, there can be no assurance that the investment objective of the Scheme will be realised.	Money market and Debt instruments with maturity / average maturity / interest rate reset not greater than one year 10-100%; Debt instruments including government securities and corporate Debt 0-90%.	The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The objective will be to allocate the assets of the Scheme between various money market and fixed income Securities with the objective of providing liquidity and achieving optimal returns.	An open ended dynamic debt scheme investing across duration	CRISIL Composite Bond Fund Index	178.96	557



Name of Existing Scheme	Investment Objective	Asset Allocation Pattern	Investment Strategy	Differentiation	Benchmark	Average AUM (in crs.) for the month of February 28, 2018	No. of Folios as on February 28, 2018
<b>Edelweiss Short Term Fund</b>	<p>The investment objective of the Scheme is to generate returns commensurate with risks of investing in a short duration portfolio of money market instruments, debt securities, InvITs, REITs and other permissible securities.</p> <p>However, there can be no assurance that the investment objective of the scheme will be realised.</p>	<p>Debt Securities and Money Market Instruments, including Securitized Debt &amp; Interest Rate Derivatives: 0%-100% Units of InvITs/REITs: 0%-10%</p>	<p>The Investment Manager of the Scheme will aim to adopt a Top-Down approach to investing. This approach involves analyzing macro-economic parameters affecting the bond market and sentiment of market participants. Some of these parameters include the government's economic and fiscal policies, stance of the monetary policy by the RBI, inflation and its trajectory in the near-term, Current Account Deficit, FII flows, INR's absolute and relative performance, RBI's foreign exchange management policy, banking system liquidity, credit cycle, demand-supply dynamics, health of the corporate sector, liquidity conditions in major economies, stance of monetary policies in the major economies, interest rate cycle in the major economies, etc. A careful analysis of these parameters may help the Investment Manager to form a view on the future direction of interest rates and credit spreads. Based on this, the Investment Manager will seek to create a portfolio of fixed income securities from the universe of approved credits which is likely to generate optimal risk-adjusted returns for investors over the medium-term. Once created, the Investment Manager will monitor the portfolio of fixed income securities on periodic basis and rebalance, if required, to ensure that the Scheme is positioned to benefit from the Investment Manager's views on interest rates.</p> <p>The Investment Manager will seek to evaluate the credit risk of each instrument by analyzing key factors such as outlook for the sector, reputation and track record of the management, careful analysis of recent financial, operating and credit metrics, news flows as well as external rating opinions. This will help the Investment Manager in gaining a perspective on the credit spreads and exposures.</p>	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years	CRISIL Short-Term Bond Fund Index	29.30	517
<b>Edelweiss Banking and PSU Debt Fund</b>	<p>The investment objective of the Scheme is to generate returns commensurate with risks of investing in a portfolio of Debt Securities and Money Market Instruments issued by Banks, Public Sector Undertakings, Public Financial Institutions, entities majorly owned by Central and State Governments and Municipal Bonds: 80% - 100%</p> <p>Debt Securities and Money Market Instruments including Treasury Bills, CBLO, Central and State Governments Securities, Units of Debt &amp; Liquid Mutual Fund: 0% - 20%</p> <p>However, there can be no assurance that the investment objective of the scheme will be realised.</p>	<p>Debt Securities and Money Market Instruments issued by Banks, Public Sector Undertakings, Public Financial Institutions, entities majorly owned by Central and State Governments and Municipal Bonds: 80% - 100%</p> <p>Debt Securities and Money Market Instruments including Treasury Bills, CBLO, Central and State Governments Securities, Units of Debt &amp; Liquid Mutual Fund: 0% - 20%</p>	<p>The Investment Manager of the Scheme will aim to adopt a Top-Down approach to investing. This approach involves analyzing macro-economic parameters affecting the bond market and sentiment of market participants. Some of these parameters include the government's economic and fiscal policies, stance of the monetary policy by the RBI, inflation and its trajectory in the near-term, Current Account Deficit, FII flows, INR's absolute and relative performance, RBI's foreign exchange management policy, banking system liquidity, credit cycle, demand-supply dynamics, health of the corporate sector, liquidity conditions in major economies, stance of monetary policies in the major economies, interest rate cycle in the major economies, etc. A careful analysis of these parameters may help the Investment Manager to form a view on the future direction of interest rates and credit spreads. Based on this, the Investment Manager will seek to create a portfolio of fixed income securities from the universe of approved credits which is likely to generate optimal risk-adjusted returns for investors over the medium-term. Once created, the Investment Manager will monitor the portfolio of fixed income securities on periodic basis and rebalance, if required, to ensure that the Scheme is positioned to benefit from the Investment Manager's views on interest rates.</p> <p>The Investment Manager will seek to evaluate the credit risk of each instrument by analyzing key factors such as outlook for the sector, reputation and track record of the management, careful analysis of recent financial, operating and credit metrics, news flows as well as external rating opinions. This will help the Investment Manager in gaining a perspective on the credit spreads and exposures.</p>	An open ended debt scheme predominantly investing in Debt Instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds	CRISIL Short Term Bond Fund Index	290.64	260

Name of Existing Scheme	Investment Objective	Asset Allocation Pattern	Investment Strategy	Differentiation	Benchmark	Average AUM (in crs.) for the month of February 28, 2018	No. of Folios as on February 28, 2018
<b>Edelweiss Government Securities Fund</b>	<p>The investment objective of the Scheme is to generate income through investment in Securities of various maturities issued and/or created by the Central Government and State Governments of India.</p> <p>However, there can be no assurance that the investment objectives of the Scheme will be realized.</p>	<p>Government of India dated Securities / State Government dated Securities/ Government of India Treasury Bills / Cash Management Bills of Government of India.- 80% - 100%CBLO, cash and cash equivalents and repo / reverse repo in Central Government or State Government Securities. Units of Liquid scheme &amp; units of schemes primarily investing in Government Securities. Debt derivatives# 0% - 20%.</p>	<p>The investment strategy of the Scheme is to provide income from its investment in a basket of sovereign Securities issued by the Central and/or State Government including treasury bills, across various maturities, through proactive duration management. Income may be generated through the receipt of coupon payments, the amortization of the discount on debt instruments or the purchase and sale of securities in the underlying portfolio.</p>	<p>An open ended debt scheme investing in government securities across maturity</p>	<p>CRISIL Gilt Index</p>	<p>376.67</p>	<p>334</p>
<b>Edelweiss Corporate Bond Fund</b>	<p>The investment objective of the Scheme is to generate returns commensurate with risks of investing in a portfolio comprising of AA+ and above rated Corporate Bonds across the maturity spectrum.</p> <p>However, there can be no assurance that the investment objectives of the Scheme will be realized.</p>	<p>Corporate bonds with credit rating of AA+ and above: 80%-100%, Other Debt and Money Market instruments: 0%-20%, Units of InvITs/REITs: 0%-10%</p>	<p>The Investment Manager of the Scheme will aim to adopt a Top-Down approach to investing. This approach involves analyzing macro-economic parameters affecting the bond market and sentiment of market participants. Some of these parameters include the government's economic and fiscal policies, stance of the monetary policy by the RBI, inflation and its trajectory in the near-term, Current Account Deficit, FII flows, INR's absolute and relative performance, RBI's foreign exchange management policy, banking system liquidity, credit cycle, demand-supply dynamics, health of the corporate sector, liquidity conditions in major economies, stance of monetary policies in the major economies, interest rate cycle in the major economies, etc. A careful analysis of these parameters may help the Investment Manager to form a view on the future direction of interest rates and credit spreads. Based on this, the Investment Manager will seek to create a portfolio of fixed income securities from the universe of approved credits which is likely to generate optimal risk-adjusted returns for investors over the medium-term. Once created, the Investment Manager will monitor the portfolio of fixed income securities on periodic basis and rebalance, if required, to ensure that the Scheme is positioned to benefit from the Investment Manager's views on interest rates.</p> <p>The Investment Manager will seek to evaluate the credit risk of each instrument by analyzing key factors such as outlook for the sector, reputation and track record of the management, careful analysis of recent financial, operating and credit metrics, news flows as well as external rating opinions. This will help the Investment Manager in gaining a perspective on the credit spreads and exposures.</p>	<p>An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds</p>	<p>CRISIL Short Term Bond Fund Index</p>	<p>312.51</p>	<p>418</p>

\* Please refer Asset Allocation Pattern under each Scheme for more details.

## Portfolio Turnover

The Scheme being an open ended income scheme, it is expected that there would be a number of Subscriptions and Redemptions on a daily basis. Therefore, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. The Scheme has no specific target relating to portfolio turnover. Higher portfolio turnover rate may result into higher brokerage and transaction cost.

## G. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI Regulations:

### (i) Type of Scheme

- An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months  
(Please refer page no. 14)

### (ii) Investment Objective

- The main investment objective as defined in Section II, Paragraph B of this SID.
- The Scheme offers Regular and Direct Plan.
- Each Plan offers both Growth and Dividend option.
- The investment pattern is as set out in Section II, Paragraph C of this SID with the option to alter the asset allocation for a short term period on defensive considerations.

### (iii) Terms of Issue

- Liquidity:** The Scheme being an open ended income scheme the Units are not proposed to be listed on any stock exchange. Units may be Purchased or Redeemed at NAV related prices on every Business Day on an ongoing basis. The procedure for Repurchase/Redemption of Units on an ongoing basis is as set out in the Repurchase / Redemption of Units in Section III B of this SID. The Mutual Fund will endeavour to dispatch the Redemption proceeds within 1 Business Day from the acceptance of the Redemption request. However, in certain circumstances [outlined in Section III-B 'Restrictions on Redemptions'] restrictions on redemptions may be imposed.
- The aggregate fees and expenses charged to the Scheme are set out in Section IV, Paragraph B which are as permitted by the SEBI Regulations.

- The present Scheme is not a guaranteed or assured return scheme and hence no safety net or guarantee is provided.

In accordance with Regulation 18(15A) of the SEBI Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s) / option(s) thereunder as set out above shall be effected and that no change to the trust or fees and expenses payable or any other change is made which would modify the Scheme and the Plan(s) / option(s) thereunder and affect the interests of Unit Holders is carried out unless:

- A written communication about the proposed change is sent to each Unit Holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unit Holders are given an option for a period of 30 days to exit at the prevailing NAV without any Exit Load.

## H. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The performance of the schemes of the Mutual Fund is reviewed by the Investment Committee of the AMC as well as the Board of the AMC and Trustee periodically. The Investment Committee is operational at the AMC level and has majority representation from the senior management of the AMC. Monthly reports on the performance of the schemes with appropriate benchmark indices are also sent to the directors of the AMC and the Trustee together with the relative performance of the schemes of other mutual funds schemes in the same category and this is placed before the Board of the AMC and the Trustee.

The benchmark for the Scheme is CRISIL Liquid Fund Index. The performance of the Scheme would be benchmarked with CRISIL Liquid Fund Index since it is in line with the investment objective and this reflects the primary universe of stocks from where the portfolio would be constructed by the Fund Managers. The Trustees may change the benchmark in future if a benchmark better suited to the investment objective of the Scheme is available.

Further, in terms of SEBI Circular No.MFD/CIR/16/400/02 dated March 26, 2002, the performance of the Scheme compared to its benchmark index will be reviewed at every meeting of the Board of the AMC and Trustee and corrective action as proposed will be taken in case of unsatisfactory performance.

## I. WHO MANAGES THE SCHEME?

Name of the Fund Manager & Age	Educational Qualification	Experience	Scheme Managed	The tenure for which the Fund Manager has been managing the Scheme
<b>Mr. Gautam Kaul</b> Age: 38 years	MBA from Pune University	Mr. Gautam Kaul has an overall experience of over 15 years in fixed income market including 11 years in the mutual fund industry.  Before joining Edelweiss Asset Management Limited as a Fund Manager - Fixed Income and a Key Person, he was associated with IDBI Asset Management Ltd. and Invesco Asset Management Limited	<b>Fund Manager</b> <ul style="list-style-type: none"> <li>Edelweiss Liquid Fund</li> <li>Edelweiss Low Duration Fund</li> <li>Edelweiss Short Term Fund</li> <li>Edelweiss Dynamic Bond Fund</li> <li>Edelweiss Banking and PSU Debt Fund</li> <li>Edelweiss Government Securities Fund</li> <li>Edelweiss Balanced Advantage Fund (Debt Portion)</li> </ul>	Since February, 1 2017

Name of the Fund Manager & Age	Educational Qualification	Experience	Scheme Managed	The tenure for which the Fund Manager has been managing the Scheme
			<ul style="list-style-type: none"> <li>▪ Edelweiss Fixed Maturity Plan - Series 20</li> <li>▪ Edelweiss Fixed Maturity Plan - Series 35</li> <li>▪ Edelweiss Fixed Maturity Plan - Series 38</li> <li>▪ Edelweiss Fixed Maturity Plan - Series 41</li> <li>▪ Edelweiss ASEAN Equity Off-shore Fund</li> <li>▪ Edelweiss Emerging Markets Opportunities Equity Offshore Fund</li> <li>▪ Edelweiss Europe Dynamic Equity Offshore Fund</li> <li>▪ Edelweiss US Value Equity Offshore Fund</li> <li>▪ Edelweiss Greater China Equity Off-Shore Fund</li> </ul> <p><b>Co-Fund Manager</b></p> <ul style="list-style-type: none"> <li>▪ Edelweiss Corporate Bond Fund</li> </ul>	
<b>Mr. Rahul Dedhia</b>	B.E (Electronics) from Mumbai University and MBA (Finance) from MET College Mumbai	<p>He has over 8 years of experience in fixed income market including 6 years in the mutual fund industry.</p> <p>Prior to joining Edelweiss AMC, Mr. Dedhia was associated as Assistant Fund Manager with DHFL Pramerica Mutual Fund from March 2016 to October 2017 and with Deutsche Asset Management (India) Pvt. Ltd from July 2014 to March 2016.</p>	<p><b>Fund Manager:</b></p> <ul style="list-style-type: none"> <li>▪ Edelweiss Liquid Fund</li> <li>▪ Edelweiss Low Duration Fund</li> <li>▪ Edelweiss Fixed Maturity Plan - Series 20</li> <li>▪ Edelweiss Fixed Maturity Plan - Series 35</li> <li>▪ Edelweiss Fixed Maturity Plan - Series 38</li> <li>▪ Edelweiss Fixed Maturity Plan - Series 41</li> <li>▪ Edelweiss ASEAN Equity Off-shore Fund</li> <li>▪ Edelweiss Emerging Markets Opportunities Equity Offshore Fund</li> <li>▪ Edelweiss Europe Dynamic Equity Offshore Fund</li> <li>▪ Edelweiss US Value Equity Offshore Fund</li> <li>▪ Edelweiss Greater China Equity Off-Shore Fund</li> </ul>	Since December 11, 2017

## J. WHAT ARE THE INVESTMENT RESTRICTIONS?

### i) Disclosure and investment restrictions

All investments by the Scheme will be made in accordance with the investment objective of the Scheme, investment strategy and investment restrictions described in this SID. However the following investment restrictions in accordance with the SEBI Regulations shall apply to the Scheme at the time of making investments:

1. The scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act. Such investment limit may be extended to 12% of the NAV of the scheme with the prior approval of the Board of Trustees and the Board of directors of the asset management company.

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and collateralized borrowing and lending obligations.

Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with the Board.

Provided further that the schemes already in existence shall within an appropriate time and in the manner, as may be specified by the Board, conform to such limits.

2. The Scheme shall not invest more than 10% of its NAV in unrated debt instruments (irrespective of residual maturity) issued by a single issuer and the total investment in such instruments shall not exceed 25% of the NAV of the Scheme. All such investments shall be made with the prior approval of the Board of the Trustee and the Board of the AMC.
3. Transfers of investments from one scheme to another scheme in the Mutual Fund shall be made only if:
  - (a) such transfers are done at the prevailing market price for quoted instruments on spot basis.  
(Explanation: "spot basis" shall have the same meaning as specified by stock exchange for spot transactions.)
  - (b) the Securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.
4. The Scheme may invest in other schemes managed by the same AMC or by the asset management company of any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made in all schemes under the same

management or in schemes under the management of any such other asset management company shall not exceed 5% of the net asset value of the Fund.

5. The Scheme shall buy and sell Securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative Securities and in all cases of sale, deliver the Securities and shall in no case put itself in a position whereby it has to make short sale or carry forward transaction or engage in badla finance, unless the short selling transactions has been entered into on a recognized stock exchange, subject to the framework relating to short selling and securities lending and borrowing specified under applicable Laws.

Provided that the Fund may enter into derivatives transactions on a recognised stock exchange subject to such guidelines as may be specified by SEBI.

Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

6. The Mutual Fund shall get the Securities purchased or transferred in the name of the Mutual Fund on account of the Scheme wherever investments are intended to be of a long term nature.
7. Pending deployment of funds of the Scheme in Securities in terms of investment objectives of the Scheme, the Scheme can invest such funds in short-term deposits of scheduled commercial banks, in accordance with the Regulations. The investment in these deposits shall be in accordance with SEBI Circular nos. SEBI/IMD/CIR No. 1/91171/07, SEBI/IMD/CIR No. 8/107311/07, SEBI/IMD/CIR No. 7/129592/08 dated April 16, 2007, October 26, 2007 and June 23, 2008, respectively and any other applicable guidelines. Further the AMC would not charge any investment management fees for parking funds of the Scheme in short term deposits of commercial banks.
8. The Scheme shall not make any investment in:
  - (a) any unlisted security of an associate or group company of the Sponsor; or
  - (b) any security issued by way of private placement by an associate or group company of the Sponsor; or
  - (c) the listed Securities of group companies of the Sponsor which are in excess of 25% of the net assets.
9. The Scheme shall not make any investment in any fund of funds scheme.
10. The Scheme shall not invest more than ten percent of its net assets in money market instruments of an issuer. Such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations.
11. No loans would be made by the Mutual Fund except as provided in the SEBI Regulations.
12. The Scheme shall not have total exposure in a particular sector (excluding investments in Bank CDs, CBLO, G-Secs, TBills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 25% of the net assets of the scheme;

Provided that an additional exposure to financial services sector (over and above the limit of 25%) not exceeding 10% of the net assets of the scheme shall be allowed only by way of increase in exposure to Housing Finance Companies (HFCs);

Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 25% of the net assets of the scheme.

13. a) The Scheme shall not have total exposure in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) exceeding 20% of the net assets of the scheme. Such investment limit may be extended to 25% of the net assets of the scheme with the prior approval of the Board of Trustees.
  - b) For this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 (Regulations) and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.
14. The Scheme may invest in the units of InvITs and REITs subject to the following:
  - (a) The Fund under all its schemes shall own not more than 10% of units issued by a single issuer of InvITs and REITs; and
  - (b) The Scheme shall not invest:
    - i. more than 10% of its net assets in the units of InvITs and REITs; and
    - ii. more than 5% of its net assets in the units of InvITs and REITs issued by a single issuer.

#### ii) Guidelines Governing Investment in Debt Securities

The AMC will follow a policy where, before any investment is made in any debt instrument, a research report will be prepared by the Research analyst which will analyze the debt instruments. The research report shall be reviewed at least on a half yearly basis. The recommendations of the research report shall not be binding on the Fund Manager.

Any purchase which is made against the recommendations of the research recommendation shall be backed by the reasons for the same by the concerned Fund Manager. For investment into companies for which there is a pre existing research report that is not dated more than six months from the day of the proposed investment, the investment can be made by the Fund Manager directly. However, if the research report is dated more than six months without any subsequent update then a fresh report will be required.

The investment philosophy of the AMC shall be directed towards providing stable returns with a low risk strategy and capital appreciation / accretion through investment in debt instruments and related securities besides preservation of capital. The Scheme shall invest only in debt securities with credit rating of AA- and above.

#### iii) Investment in Govt Securities

As per Regulations and investment restriction guidelines issued by SEBI, the AMC will follow a policy wherein each decision of purchase / sale of government securities and money market instruments shall be recorded. A weekly report relating to the portfolio of the Scheme will be reviewed by the Investment Committee of the AMC.

Investment and security selection of all kind of debt instruments including Government of India ('Govt') securities, State Government securities, and Government guaranteed debt is delegated to the



Fund Manager with the responsibility on the Fund Manager to ensure conformity with the specified minimum credit rating standards for position credit risk and portfolio credit risk. All investments in Govt securities shall be done in accordance with SEBI / RBI guidelines.

#### iv) Investment Restrictions pertaining to Derivatives:

Derivatives products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and the decision of the fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

The risks associated with the use of derivatives are different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

In terms of Circular No. MFD.BC.191 / 07.01.279 / 1999-2000 and MPD.BC.187 / 07.01.279 / 1999-2000 dated November 1, 1999 and July 7, 1999 respectively issued by the RBI permitting participation by mutual funds in interest rate swaps and forward rate agreements, the Fund will use derivative instruments for the purpose of hedging and portfolio balancing. Further, the guidelines issued by the RBI from time to time for forward rate agreements and interest rate swaps and other derivative products will be adhered to by the Fund.

#### Interest Rate Swaps (IRS)

An IRS is an agreement between two parties to exchange stated interest obligations for an agreed period in respect of a notional principal amount. The most common form is a fixed to floating rate swap where one party receives a fixed (pre-determined) rate of interest while the other receives a floating (variable) rate of interest.

#### Forward Rate Agreement (FRA)

A FRA is basically a forward starting IRS. It is an agreement between two parties to pay or receive the difference between an agreed fixed rate (the FRA rate) and the interest rate (reference rate) prevailing on a stipulated future date, based on a notional principal amount for an agreed period. The only cash flow is the difference between the FRA rate and the reference rate. As is the case with IRS, the notional amounts are not exchanged in FRAs.

#### Example of a derivatives transaction-

##### Basic Structure of a Swap

Bank A has a six-month ₹ 10 crore liability, currently being deployed in call. Bank B has a ₹ 10 crore, six-month asset, being funded through call. Both banks are running an interest rate risk.

To hedge this interest rate risk, they can enter into a six-month MIBOR swap. Through this swap, A will receive a fixed pre-agreed rate (say 7%) and pay "call" on the NSE MIBOR ("benchmark rate"). Bank A paying at "call" on the benchmark rate will hedge the interest rate risk of lending in call. Bank B will pay 7% and receive interest at the benchmark rate. Bank A receiving of "call" on the benchmark rate will hedge its interest rate risk arising from its call borrowing.

##### The mechanism is as follows:

- Assume the swap is for ₹10 crore March 1, 2005 to September 1, 2005. A is a fixed rate receiver at 7% and B is a floating rate receiver at the overnight compounded rate.

- On March 1, 2005, A and B will exchange only an agreement of having entered this swap. This documentation would be based on an International Swaps and Derivatives Association (ISDA) template.
- On a daily basis, the benchmark rate fixed by NSE will be tracked by them. On September 1, 2005 they will calculate the following:
- A is entitled to receive interest on ₹ 10 crore at 7% for 184 days i.e. ₹ 35.28 lakh, (this amount is known at the time the swap was concluded) and will pay the compounded benchmark rate.
- B is entitled to receive daily compounded call rate for 184 days and pay 7% fixed.
- On September 1, 2005, if the total interest on the daily overnight compounded benchmark rate is higher than ₹ 35.28 lakhs, A will pay B the difference. If the daily compounded benchmark rate is lower, then B will pay A the difference.
- Effectively, Bank A earns interest at the rate of 7% p.a. for six months without lending money for six months fixed, while Bank B pays interest @ 7% p.a. for six months on ₹ 10 crore, without borrowing for six months fixed.

As per the above mentioned RBI circulars, mutual funds are permitted to do interest rate swaps / forward rate agreements for hedging purposes only. Accordingly, the AMC would undertake the same for similar purposes only. IRS and FRAs also have inherent credit and settlement risks. However, these risks are reduced as they are limited to the interest streams and not the notional principal amounts.

Investments in derivatives will be in accordance with the SEBI Regulations / guidelines and presently derivatives shall be used for hedging and / or portfolio balancing purposes, as permitted under the Regulations. The circumstances under which such transactions would be entered into would be when, using the IRS route, it is possible to generate better returns / meet the objective of the Scheme at a lower cost. For example, if buying a two-year MIBOR based instrument and receiving the two-year swap rate yields better return than buying the two-year AAA corporate instrument, the Scheme would endeavour to do that. Alternatively, the Scheme would also look to hedge existing fixed rate positions if the view on interest rates is that they are likely to rise in the future.

These investment limitations / parameters as expressed (linked to the net asset / net asset value / capital) shall, in the ordinary course, apply as at the date of the most recent transaction or commitment to invest and changes do not have to be effected merely because, owing to appreciation or depreciation in value or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any scheme of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Trustee / AMC, any such limits would thereby be breached.

Apart from the investment restrictions prescribed under the Regulations, internal risk parameters for limiting exposure to a particular scrip or sector may be prescribed from time to time to respond to the dynamic market conditions and market opportunities.

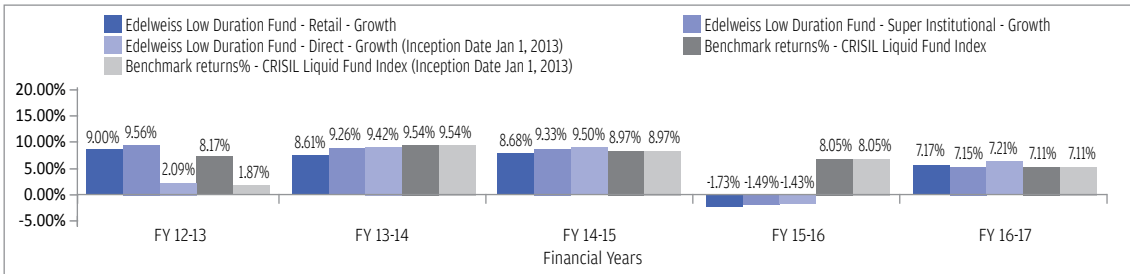
The Trustee / AMC may alter these above stated limitations from time to time (as also the provisions of the Trust Deed) and also to the extent the Regulations change so as to permit the Scheme to make its investments in the full spectrum of permitted investments in order to achieve its investment objective.

## K. HOW HAS THE SCHEME PERFORMED?

Edelweiss Low Duration Fund			Returns as on February 28, 2018	
RETAIL PLAN – GROWTH OPTION :			DIRECT PLAN – GROWTH OPTION :	
Date	Scheme Returns (%)	CRISIL Liquid Fund Index <sup>#</sup> (%)	Scheme Returns (%)	CRISIL Liquid Fund Index <sup>#</sup> (%)
^Returns for the last 1 year	6.78%	6.68%	7.59%	6.68%
^Returns for the last 3 years	4.14%	7.36%	4.44%	7.36%
^Returns for the last 5 years	6.14%	8.08%	6.39%	8.08%
^Returns since inception	7.15%	7.52%	6.47%	8.08%

**Absolute returns for each financial year for the last 5 years**



Financial Year	Edelweiss Low Duration Fund - Retail - Growth	Edelweiss Low Duration Fund - Direct - Growth (Inception Date Jan 1, 2013)	Edelweiss Low Duration Fund - Super Institutional - Growth	Benchmark returns% - CRISIL Liquid Fund Index
FY 12-13	9.00%	9.56%	2.09%	8.17%
FY 13-14	8.61%	9.26%	9.42%	9.54%
FY 14-15	8.68%	9.33%	9.50%	8.97%
FY 15-16	-1.73%	-1.49%	-1.43%	8.05%
FY 16-17	7.17%	7.15%	7.21%	7.11%

Allotment dates : Retail Plan : 16 September, 2008, Super Institutional Plan : 21 September, 2007, Direct Plan: 1 January, 2013

# Scheme Benchmark returns      ^CAGR Returns

\*\* Not Applicable

**Note:** Since inception returns have been calculated from the date of allotment.

**Past performance may or may not be sustained in future.**

## L. INVESTMENTS BY THE AMC

Subject to the Regulations, the AMC may invest up to its net worth, either directly or indirectly, in the Scheme during the NFO and / or Ongoing Offer Period. However, the AMC shall not charge any investment management fee on such investment in the Scheme.

**The aggregate investment in the scheme as on February 28, 2018 under the following Categories:**

Category	Aggregate Investment (in ₹)
i. AMC's Board of Directors	-
ii. Concerned scheme's Fund Manager(s)	-
iii. Other key managerial personnel	-

## M. UNDERTAKING BY THE TRUSTEES

The Trustees have ensured that the Scheme is new products offered by Edelweiss Mutual Fund and is not a minor modification of its existing schemes.

### III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

#### A. NEW FUND OFFER (NFO)

**New Fund Offer, New Fund Offer Period, New Fund Offer Price, Minimum Amount for Application in the NFO Period, Minimum Target Amount, Maximum Amount to be raised, Allotment, Refund and Special products/facilities available during the NFO**

These sections do not apply to the Scheme covered in this SID, as the ongoing offer of the Scheme has commenced after the NFO, and the Units are available for continuous subscription and redemption.

**Scheme Plans/Options**

The Scheme has two plans: Super Institutional Plan and Direct Plan.

Each plan offers:

1. Growth Option
2. Dividend Reinvestment
3. Dividend Payout
4. Daily, Weekly, Fortnightly, Monthly & Annual Dividend Reinvestment,
5. Weekly, Fortnightly, Monthly & Annual Dividend Payout

**Growth:** Under the growth option no dividend will be declared.

**Dividend:** Under the dividend option, a dividend may be declared by the Trustee, at its discretion, from time to time (subject to the availability of distributable surplus as calculated in accordance with the Regulations).

In case of weekly dividend payout or weekly dividend reinvestment option, record date for the declaration of dividend shall be every Tuesday, in case of fortnightly dividend payout or fortnightly dividend reinvestment option the record date shall be 14th and 28th of each month and in case of monthly dividend payout or monthly dividend reinvestment option, the record date shall be 25th of each month. In case these record dates fall on a non-business day, the record date shall be taken to be the next business day. There is no assurance or guarantee to Unit Holders as to the rate of dividend distribution nor that the dividends will be regularly declared, though it is the intention of the Mutual Fund to make regular dividend distribution under the Dividend Option. Dividend distribution is subject to availability of distributable surplus.

If the investor does not clearly specify the choice of option (growth / dividend) at the time of investing, it will be treated as a **Growth option**.

If the investor does not clearly specify the choice of option under dividend, it will be treated as a **daily dividend reinvestment option**.

Investors subscribing under Direct Plan of the Scheme will have to indicate “Direct Plan” against the Scheme name in the application form. Investors should also indicate “Direct” in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but “Direct Plan” is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Super Institutional Plan without Distributor code or “Direct” mentioned in the ARN Column, the application will be processed under Direct Plan.

Treatment for investors based on the applications received is given in the table below:

Sr.	Broker Code	Plan	Treatment
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Super Institutional Plan	Direct Plan
4	Mentioned	Direct Plan	Direct Plan
5	Mentioned	Not Mentioned	Super Institutional Plan
6	Direct	Not Mentioned	Direct Plan
7	Direct	Super Institutional Plan	Direct Plan

A valid broker code should be mentioned.

## Dividend Policy

The Trustee may decide to distribute by way of dividend, the surplus by way of realised profit, dividends and interest, net of losses, expenses and taxes, if any, to Unit Holders in the Dividend option of the Scheme if such surplus is available and adequate for distribution in the opinion of the Trustee. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution shall be final. The dividend will be due to only those Unit Holders whose names appear in the register of Unit Holders in the dividend option of the Scheme on the record date which will be announced in advance in accordance with MF Regulations. The Unit Holders have the option of receiving the dividend or reinvesting the same. The dividend will be reinvested, only in case of Dividend reinvestment option, at the Applicable NAV of the immediately following Business Day.

The AMC shall dispatch to the Unit Holders, the dividend warrants within 30 (thirty) days of the date of declaration of dividend. The dividend distribution procedure shall be in accordance with the Regulations.

## Dematerialization

Investors have an option to hold the Units by way of an account statement or in electronic (dematerialized) form. The option to hold the Units in dematerialized form can be exercised at the time of subscription to the Units or at a later date by converting the Units in dematerialized form. Investors opting to hold the Units in electronic form must provide their dematerialized account details in the specified section of the Application Form. Investors intending to hold the Units in electronic form are required to have a beneficiary account with a Depository Participant (registered with NSDL / CDSL as may be indicated by the Mutual Fund at the time of launch of the Scheme) and will be required to indicate in the application the Depository Participant's name, Depository Participant ID Number and the beneficiary account number of the applicant held with the Depository Participant. Applicants must ensure that the sequence of the names as mentioned in the Application Form matches with that of the beneficiary account held with the Depository Participant. Names, PAN details, KYC details etc. mentioned in the Application Form will be verified against the Depository's records. If the details mentioned in the Application Form are found to be incomplete / incorrect or not matching with the records of the Depository Participant, the application shall be treated as application for physical (non-dematerialized) mode and accordingly Units will be allotted in physical (non-dematerialized) mode, subject to it being complete in all other aspects.

Where investors do not provide their dematerialized account details, an account statement shall be sent to them. Such investors will not be able to trade in the stock exchange till their holdings are converted into dematerialized form. For conversion of physical holdings into dematerialized form, the Unit Holders will have to send the dematerialized requests to their Depository Participants.

Units held by way of account statement cannot be transferred. Units held in dematerialized form are transferable in accordance with the provisions of the Depositories Act, 1996 and the SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time. In case, the Unit holder desires to hold the Units in a Dematerialized / Rematerialized form at a later date, the request for conversion of the Units held in physical (non-dematerialized) mode into electronic (dematerialized) form or vice-versa should be submitted along with a dematerialized / rematerialized Request Form to their Depository Participant. Investors should ensure that the combination of names in the account statement is the same as that in the dematerialized account.

### Dematerialisation of Units

Unit Holders may have / open a beneficiary account with a Depository Participant of a Depository and choose to hold the Units in dematerialised mode. The Unit Holders have the option to dematerialise the Units held as per the account statement sent by the Registrar by making an application to the AMC / Registrar and Transfer Agent / Depository Participant for this purpose.

### Rematerialisation of Units

Rematerialisation of Units can be carried out in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time.

#### The process for rematerialisation of Units will be as follows:

- Unit Holders will be required to submit a request to their respective Depository Participant for rematerialisation of Units in their beneficiary accounts.
- The Depository Participant will generate a rematerialisation request number and the request will be despatched to the AMC/ Registrar and Transfer Agent.
- On acceptance of request from the Depository Participant, the AMC/ Registrar and Agent will despatch the account statement to the investor and will also send confirmation to the Depository Participant.

During the dematerialization and rematerialisation process no financial and non financial transactions are allowed.

The above shall be subject to SEBI Regulations and the guidelines issued by NSE, BSE, CDSL and NSDL in this regard, as applicable and as amended from time to time.

### Who can invest

This is an indicative list and you are requested to consult your financial, legal or tax advisor to ascertain whether the Scheme is suitable to your risk profile.

#### A. Who can invest

Prospective investors are advised to satisfy themselves that they are not prohibited by any law from investing in the Scheme and are authorised to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorisations and relevant statutory provisions. Investors are also requested to consult their financial advisor to ascertain whether the Scheme is suitable to their risk profile. The following is an indicative list of persons who are generally eligible and may apply for subscription to the Units of any of the Plans under the Scheme:

- Indian resident adult individuals, either singly or jointly (not exceeding three);
- Minor through parent (i.e. mother / father or legal guardian); (please see the note below);
- A HUF through its Karta;
- An association of persons or a body of individuals
- Companies, bodies corporate, public sector undertakings, association of persons or bodies of individuals and societies registered under the Societies Registration Act, 1860;
- Religious and charitable trusts, wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and private trusts authorised to invest in mutual fund schemes under their trust deeds;
- Partnership firms constituted under the Partnership Act, 1932;
- Banks (including cooperative banks and regional rural banks) and financial institutions;
- NRIs / PIOs on a full repatriation basis or on a non-repatriation basis (NRIs or PIOs of Canada cannot apply);
- FPIs registered with SEBI on full repatriation basis;
- Army, air force, navy and other paramilitary funds and eligible institutions;
- Scientific and industrial research organisations;
- Provident / pension / gratuity and such other funds as and when permitted to invest;
- International multilateral agencies approved by the government of India / RBI;
- The Trustee, AMC or Sponsor or their associates (if eligible and permitted under prevailing Laws).
- A mutual fund through its schemes, including fund of funds schemes.
- Any other category of investors as the AMC/Trustee may permit.

#### Note on Minor:

1. Account to be Opened "On Behalf of Minor"
  - 1.1 The minor shall be the first and the sole holder in an account. There shall not be any joint accounts with minor as the first or joint holder.
  - 1.2 The guardian who opens the folio on behalf of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian.
  - 1.3 The guardian shall mandatorily provide information on the relationship / status of the guardian as father, mother or legal guardian in the Application Form.
  - 1.4 In case of natural guardian, a document should be provided evidencing the relationship if the same is not available as part of the documents submitted as per 1.6 below.
  - 1.5 In case of a court appointed legal guardian, relevant supporting documentary evidence shall be provided.
  - 1.6 Photocopy of any one of the following documents reflecting the date of birth of the minor shall be mandatory while opening the account on behalf of minor:
    - (a) Birth certificate of the minor, or
    - (b) School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or
    - (c) Passport of the minor, or
    - (d) PAN, or
    - (e) Any other suitable proof evidencing the date of birth of the minor, as deemed appropriate by the AMC.

## 2. Change in Status on Minor Attaining Majority

- 2.1 Prior to the minor attaining majority, an advance intimation shall be sent to the registered correspondence address advising the guardian and the minor to submit an Application Form along with prescribed documents (as per 2.5 below) to change the status of the account to “major”.
- 2.2 There shall be a freeze on the operation of the account by the guardian on the day the minor attains the age of majority and no transactions shall be permitted until satisfactory documents for effecting the change in status as stated in 2.5 below are received.
- 2.3 In case of existing standing instructions including STP, SIP and SWP registered prior to the minor attaining majority, an advance notice shall be sent to the registered correspondence address advising the guardian and the minor that the existing standing instructions will continue to be processed beyond the date of the minor attaining majority until the time an instruction from the major to terminate the standing instruction is received by the mutual fund along with the prescribed documents as per 2.5 below. It is also clarified that the standing instruction shall be terminated within 30 days from the date of receiving the instructions from the major to terminate the standing instructions.
- 2.4 For new standing instructions such as SIP, SWP, STP in a minor’s folio shall only be registered until the date on which the minor attains majority, even if the instructions may be for a period beyond that date.
- 2.5 List of documents required to effect change in status from minor to major:
  - (a) Service Request form, duly completed and containing details including name of major, folio numbers, nomination etc. (available on the AMC’s website);
  - (b) New Bank mandate where account reflects change from minor to major (available on the AMC’s website);
  - (c) Signature attestation of the major by a manager of a Scheduled Bank or Certificate / Letter from any bank;
  - (d) KYC acknowledgement of the major.

A minor Unit Holder on becoming a major may inform the Registrar and Transfer Agent and provide his specimen signature duly authenticated by his banker as well as his details of bank account and PAN to enable the Registrar and Transfer Agent to update its records and allow him / her to operate the account in his own right.

### **Foreign Account Tax Compliance Act (‘FATCA’) and Common Reporting Standards (CRS) requirements:**

The Foreign Account Tax Compliance Act is a United States (US) federal law, aimed at prevention of tax evasion by US Citizens and Residents (“US Persons”) through use of offshore accounts. The Government of India and the US have reached an agreement in substance on the terms of an InterGovernmental Agreement (“IGA”) to implement the FATCA provisions, which have become globally applicable from July 1, 2014.

Edelweiss Mutual Fund (“the Fund”)/ Edelweiss Asset Management Limited (“the AMC”) is classified as a FFI under the FATCA provisions, in which case the Fund / AMC is required, from time to time, to

- (i) undertake necessary due diligence process by collecting information/documentary evidence of the US/non US status of the investors;
- (ii) disclose/report information as far as may be legally permitted about the holdings/ investment returns pertaining to reportable accounts to the US Internal Revenue Service and/or such Indian authorities as may be specified under FATCA or other applicable laws and
- (iii) carry out such other activities as prescribed under the FATCA provisions, as amended from time to time. FATCA due diligence will have to be directed at each investor/unit holder (including joint investors) and on being identified as a reportable person/specified US person, all the folios will be reported. Further, in case of folio with joint investors, the entire account value of investment portfolio will be attributable under each such reportable person. Investors/Unit holders would therefore be required to furnish such information to the Fund/AMC, from time to time, in order to comply with the reporting requirements stated in the IGA and or circulars/guidelines issued by SEBI/AMFI in this regard.



The impact of FATCA is relevant not only at the point of onboarding of the investors but also throughout the life cycle of the investor account / folio with the Fund. Hence investor(s) should immediately intimate the Fund/AMC, in case of any change in the FATCA related information provided by them at the time of initial subscription.

The Fund/AMC reserves the right to reject any application or compulsorily redeem the units held directly or beneficially in case the applicant/investor fails to furnish the relevant information and/or documentation or is found to be holding units in contravention of the FATCA provisions.

Further, in accordance with the regulatory requirements relating to FATCA/CRS read along with SEBI Circular no. CIR/MIRSD/2/2015 dated August 26, 2015 and AMFI Best practices guidelines circular no. 63/2015-16 dated September 18, 2015 regarding uniform implementation of FATCA/CRS requirements, investors are requested to ensure the following:

- With effect from November 1, 2015 all investors will have to mandatorily provide the details and declaration pertaining to FATCA/CRS for all new accounts opened, failing which the application shall be liable to be rejected. For accounts opened between July 1, 2014 and October 31, 2015 and certain pre - existing accounts opened till June 30, 2014, the AMC shall reach out to the investors to seek the requisite information/ declaration which has to be submitted by the investors before December 31, 2015. In case the information/declaration is not received from the investor on or before December 31, 2015, the account shall be treated as reportable account.

## 2. **Ultimate Beneficial Ownership:**

In accordance with SEBI Circular no. CIR/MIRSD/2/2013 dated January 24, 2013 and AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015, Investors may note the following:

- With effect from November 1, 2015, it is mandatory for new investors to provide beneficial ownership details as part of account opening documentation failing which the AMC shall reject the application.
- With effect from January 1, 2016 it is mandatory for existing investors/unit holders to provide beneficial ownership details, failing which the AMC shall reject the transaction for additional subscription (including switches).

## 3. **Central KYC**

The Government of India has authorized the Central Registry of Securitization and Asset Reconstruction and Security Interest of India (CERSAI, an independent body), to perform the function of Central KYC Records including receiving, storing, safeguarding and retrieving KYC records in digital form. Accordingly, in line with SEBI circular nos. CIR/MIRSD/66/2016 dated July 21, 2016 and CIR/MIRSD/120/2016 dated November 10, 2016 on Operationalisation of Central KYC (CKYC), read with AMFI Best Practice Guidelines circular no. 68/2016-17 dated December 22, 2016, new individual investors investing into the Fund are requested to comply with the CKYC norms.

## 4. **Aadhaar**

Investors are requested to note that the Ministry of Finance (Department of Revenue) in consultation with the Reserve Bank of India has made certain amendments to the Prevention of Money-laundering (Maintenance of Records) Rules, 2005, namely, the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017. These Rules have come into force with effect from June 1, 2017. These Rules, inter alia, make it mandatory for investors to submit Aadhaar number issued by the Unique Identification Authority of India (UIDAI) in respect of their investments.

Accordingly, investors are requested to note the following requirements in relation to submission of Aadhaar number and other prescribed details to Edelweiss Mutual Fund/ its Registrar and Transfer Agent/ Asset Management Company ("the AMC"):

- i. Where the investor is an individual, who is eligible to be enrolled for Aadhaar number, the investor is required to submit the Aadhaar number issued by UIDAI. Where the Aadhaar number has not been assigned to an investor, the investor is required to submit proof of application of enrolment for Aadhaar. If such an individual investor is not eligible to be enrolled for Aadhaar number, and in case the Permanent Account Number (PAN) is not submitted, the investor shall submit one certified copy of an officially valid document containing details of his identity and address and one recent photograph along with such other details as may be required by the Mutual Fund. The investor is required to submit PAN as defined in the Income Tax Rules, 1962.

- ii. Where the investor is a non-individual, apart from the constitution documents, Aadhaar numbers and PANs as defined in Income-tax Rules, 1962 of managers, officers or employees or persons holding an attorney to transact on the investor's behalf is required to be submitted. Where an Aadhaar number has not been assigned, proof of application towards enrolment for Aadhaar is required to be submitted and in case PAN is not submitted an officially valid document is required to be submitted. If a person holding an authority to transact on behalf of such an entity is not eligible to be enrolled for Aadhaar and does not submit the PAN, certified copy of an officially valid document containing details of identity, address, photograph and such other documents as prescribed is required to be submitted.

The timelines for submission of the Aadhaar numbers, as per the requirements stated above, are as follows:

- i. For existing Mutual Fund folios/accounts as on the date of the relevant Ministry of Finance Notification (i.e., December 13, 2017) and for folios/accounts opened thereafter but before March 31, 2018, investors need to submit the requisite details / documents latest by March 31, 2018, failing which, the Mutual Fund folio(s) would cease to be operational till the time the requisite details / documents are submitted.
- ii. For new Mutual Fund folios / accounts opened from April 1, 2018 onwards, investors are required to submit their PAN and Aadhaar number with requisite details / documents, at the time of opening the folio/ account itself, without which no new folio/account shall be opened.

Where the investors who are individuals or in the case of investors who are non-individuals, managers, officers or employees or persons holding an attorney to transact on the investor's behalf, as the case may be, do not have an Aadhaar number, the proof of enrolment for Aadhaar can be submitted. However, in such cases, the Aadhaar number shall be required to be provided for eventual authentication within the prescribed timeframe of 6 months as aforesaid, failing which the account / folio shall cease to be operational.

## **B. Who cannot invest**

### **It should be noted that the following persons/entities cannot invest in the Scheme:**

- (a) Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999, except where registered with SEBI as a FPI or FPI sub-account or except for NRIs or PIOs (who are not residents of the United States of America and Canada), unless such foreign national or other entity that is not an Indian resident has procured the relevant regulatory approvals from the Foreign Investment Promotion Board and / or the RBI, as applicable in the sole discretion and to the sole satisfaction of the AMC.
- (b) Overseas Corporate Bodies (OCBs), i.e. firms and societies which are held directly or indirectly but ultimately to the extent of at least 60% by NRIs and trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons without the prior approval of the RBI.
- (c) United States Person (US Person) as defined under the extant laws of the United States of America, except where such US Person is an NRI / PIO, he/she shall be permitted to make an investment in the Scheme, when present in India, as lump-sum subscription and/or switch transaction (other than systematic transactions) only through physical form and upon submission of such additional documents/undertakings, as may be stipulated by the AMC/Trustee from time to time and subject to compliance with all applicable laws and regulations prior to investing in the Scheme.
- (d) NRIs and PIOs who are resident of Canada.
- (e) NRIs residing in Non-Compliant Countries and Territories (NCCTs) as determined by the Financial Action Task Force (FATF), from time to time.
- (f) Religious and charitable trusts, wakfs or other public trusts that have not received necessary approvals and a private trust that is not authorized to invest in mutual fund schemes under its trust deed. The Mutual Fund will not be responsible for or any adverse consequences as a result of an investment by a public or a private trust if it is ineligible to make such investments.
- (g) Any other person determined by the AMC or the Trustee as not being eligible to invest in the Scheme.

The Units are not public securities under the relevant statutes and any religious and charitable trust that seeks to invest in the Units will require prior approval of the appropriate authority under appropriate enactments which apply to them and appropriate consents under their trust deeds / constitutional documents, if applicable.

The Mutual Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time, subject to the SEBI Regulations and other prevailing laws, if any.

Subject to the SEBI Regulations, any application for Units may be accepted or rejected or further transactions in Units prevented or delayed or withheld or forced redemption of at the applicable NAV subject to entry/exit loads, if any, at the sole and absolute discretion of the Trustee. For example, the Trustee may reject any application for the Purchase of Units if the application is invalid or incomplete or non-compliant with KYC policies if, in its opinion, increasing the size of a Scheme's Unit Capital is not in the general interest of the Unit Holders, or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unit Holders to accept such an application.

Should any investor become a US Person after the allotment of the Units to the investor, the Units held by him may be mandatorily redeemed. Additionally, if at any time after the allotment of Units to the investor, it comes to the attention of the AMC that Units are beneficially owned by a US Person, the AMC will have the right to compulsorily redeem such Units.

### **Where can Investors submit completed Applications**

Investors are requested to refer to the list of ISCs / TAPs provided on the back cover of the SID. Any additions or deletions to the list shall be available on the AMC's website ([www.edelweissmf.com](http://www.edelweissmf.com)).

Investors can purchase / redeem units of the scheme through stock exchange's in accordance with the guidelines issued by SEBI / NSE / BSE / NSDL / CDSL.

### **How to Apply**

Please refer to our website [www.edelweissmf.com](http://www.edelweissmf.com) or the AMFI website for details.

Please refer to the SAI and Application Form for the instructions.

Application Forms / Transaction Slips for the Purchase of Units of the Scheme will be available at the ISCs / distributors and our Website. Application Forms / Transaction Slips filled up and duly signed by the investor or all joint investors (as the case may be) should be submitted along with the cheque /draft / other payment instrument and supporting documents to a Designated Collection Centre. For details of payment, please refer below under - How to pay.

Further, investor may choose to invest through website of our Registrar & Transfer Agent [www.karvymfs.com](http://www.karvymfs.com) and their mobile application 'KTRACK' (collectively called 'Karvy's electronic platforms').

Initial Purchases, Additional Purchases and Redemptions may be communicated through facsimile instructions ("Facsimile Instructions") and the AMC / Mutual Fund / Registrar or any duly appointed agent or representative of the AMC / Mutual Fund / Registrar ("Recipient") may accept Facsimile Instructions subject to the investor fulfilling certain terms and conditions as stipulated by the AMC from time to time. Acceptance of Facsimile Instructions will be subject to compliance with all prevailing laws and regulations. In case of Additional Purchases and Redemptions the Recipient shall not require other written confirmation in respect of such Facsimile Instructions. Such Facsimile Instructions are solely for the convenience, and at the risk, of the Unit Holder / Investor ("Transmitter") and the Transmitter authorizes the Recipient to act on any Facsimile Instruction which the Recipient in good faith and in its sole discretion believes is transmitted from the Transmitter. The Recipient shall be entitled to treat any such Facsimile Instructions as if the same was given to the Recipient with the Transmitter's original signature.

The Recipient shall exercise due care in carrying out its internal verification procedures but shall not be liable for acting in good faith on such Facsimile Instructions which are transmitted from unauthorized persons, which shall be binding on the Transmitter whether made with or without his authority, knowledge or consent. The Recipient shall not in any way be liable or responsible for any loss, damage caused to the Transmitter directly or indirectly, as a result of the Transmitter sending or purporting to send such Facsimile Instructions including where a Facsimile Instruction sent / purported to be sent is not processed on account of the fact that it was not received by the Recipient. The Transmitter acknowledges that Facsimile Instructions are not a secure means of giving instructions / transaction requests and that the Transmitter is aware of the risks involved including those arising out of such transmission being inaccurate, illegible, altered, not timely etc. and that the Transmitter's request to the Recipient to act on any Facsimile Instruction is for the Transmitter's convenience and the Recipient shall not be obliged or bound to act on the same. The Transmitter agrees that security procedures adopted by the Recipient may include signature verification, telephone callbacks or a combination of the same. Callbacks may be recorded by tape recording device and the Transmitter consents to such recording and agrees to co-operate with the Recipient to enable confirmation of such

Facsimile Instructions requests. The Transmitter further accepts that the Facsimile Instruction shall not be considered until time stamped appropriately as a valid transaction request in the Scheme in line with the SEBI Regulations. In case of Initial Purchases, the transaction shall be processed and Units allotted on the basis of the time stamped Facsimile Instruction, provided all requisite physical / original documents (subject to the same being in order) are submitted to the AMC / Mutual Fund / Registrar by 5:30 pm on the same day. It shall be the sole obligation of the Transmitter to ensure that the requisite physical / original documents (subject to the same being in order) are submitted to the AMC / Mutual Fund / Registrar within the stipulated time as stated above, failing which the application / transaction will be rejected. The AMC / Mutual Fund reserves the right to reject the application in case the original varies from the Fax Instructions received.

In consideration of the Recipient from time to time accepting and at its sole discretion acting on any Facsimile Instruction request received / purporting to be received from the Transmitter, the Transmitter agrees to indemnify and keep indemnified the Recipient from and against all actions, claims, demands, liabilities, obligations, losses, damages, costs (including without limitation, interest and legal fees) and expenses of whatever nature (whether actual or contingent) directly or indirectly suffered or incurred, sustained by or threatened against the Recipient arising from or in connection with the Recipient in good faith accepting and acting on Fax Instruction requests. The AMC reserves the right to discontinue the above mentioned facilities at any point in time.

Applications should be made in adherence to the minimum amount requirements as mentioned in paragraph A - Minimum amount for applying in the Scheme. It is mandatory for every applicant to provide the name of the bank, branch, address, account type and number as per SEBI requirements and any Application Form / Transaction Slip without these details will be treated as incomplete. Such incomplete applications are liable to be rejected. The Registrar and Transfer Agent / AMC may ask the investor to provide a blank cancelled cheque or its photocopy for the purpose of verifying the bank account number. In order to strengthen Know Your Client (KYC) norms and identify every participant in the securities market with their respective PAN, thereby ensuring a sound audit trail for all transactions, SEBI has mandated that PAN will be the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction. If the investment is being made on behalf of a minor, the KYC of the minor or father or mother or the guardian who represents the minor, should be provided. Applications received without KYC will be rejected. For all applications the applicant or in the case of application in joint names, each of the applicants, should mention his / her PAN allotted under the Act. An application should be complete in all respects before it is submitted.

It will be treated as incomplete and will be liable to be rejected if:

- the PAN is not mentioned; and
- any other information or documents as may be required by the AMC or the Trustee have not been submitted together with the Application Form / Transaction Slips.

KYC is mandatory for all investors making investment in mutual funds, irrespective of the amount of investment.

SEBI vide its circulars MIRSD/SE/Cir-21/2011 dated October 05, 2011, MIRSD/Cir-23/2011 dated December 02, 2011 and MIRSD/Cir-26/2011 dated December 23, 2011 had laid down a uniform KYC compliance procedure for all investors with effect from January 1, 2012. SEBI also issued KYC Registration Agency ("KRA") Regulations 2011 and the guidelines in pursuance of the said Regulations for In-Person Verification ("IPV").

**1. Requirement for the existing investors in mutual funds:**

The existing investors in mutual funds who have already complied with the KYC requirement (defined for the purpose of this SID as KYC compliant) and have the KYC compliance letter issued to them by CDSL Ventures Limited are exempt from following the new KYC procedure effective January 01, 2012, but only for the purpose of making investments with any SEBI registered mutual fund.

If, however, the KYC compliant investors would like to deal with any SEBI registered intermediary other than mutual funds, they may have to follow the new KYC compliance procedure.

**2. Requirement for the new investors in mutual funds:**

All investors other than KYC compliant investors as defined above are required to follow the new KYC compliance procedure as mentioned below while making any investment in the Scheme:

- Fill up and sign the KYC application form (for individual investors or non-individual investors as appropriate) available on the AMC's website i.e. [www.edelweissmf.com](http://www.edelweissmf.com) or [www.amfiindia.com](http://www.amfiindia.com) or [www.cvindia.com](http://www.cvindia.com)

- At the time of transacting with the Mutual Fund, submit, in person, the completed KYC application form along with all the necessary documents as mentioned in the KYC application form with any of the offices of the distributors (qualified as per the following note), Registrar and Transfer Agent of the Mutual Fund and the Mutual Fund; and
- Obtain a temporary acknowledgement for submission of all the documents and completion of In-Person Verification (“IPV”);

**Note:** As per the SEBI circular MIRSD/Cir-26/2011 dated December 23, 2011, it is mandatory for SEBI registered intermediaries to carry out IPV of any investor dealing with a SEBI registered intermediary.

For investments in a mutual fund, the asset management companies, registrar and transfer agents of mutual funds and distributors which comply with the certification process of National Institute of Securities Market or Association of Mutual Funds in India and have undergone the process of “Know Your Distributors” are authorised to carry out the IPV. Unless the IPV process is completed, the investor will not be considered as KYC compliant under the KYC compliance procedure and hence will not be permitted to make any investment in the Scheme.

For investors proposing to invest in the Mutual Fund directly (i.e. without being invested through any distributor), IPV done by a scheduled commercial bank may be relied upon by the Mutual Fund. Once all the documents are verified by a KYC Registered Agency, they will send the investor a letter within 10 (ten) Business days from the date of receipt of necessary documents by them from the Mutual Fund or its Registrar and Transfer Agent informing the investor either about compliance by the investor of the new KYC compliance procedure (“final acknowledgement”) or any deficiency in submission of details or documents.

On the basis of the temporary acknowledgement or the final acknowledgement the investor would be eligible to deal with any of the SEBI registered intermediaries as mentioned in the above mentioned SEBI Circulars.

In order to protect investors from fraudulent encashment of cheques, the SEBI Regulations require that cheques for Redemption of Units specify the name of the Unit Holder and the bank name and account number where payments are to be credited. Hence, all applicants for Purchase of Units / Redemption of Units must provide a bank name, bank account number, branch address, and account type in the Application Form.

Subject to SEBI Regulations, the AMC / Trustee / Mutual Fund has the discretion to prevent further transactions by a unit holder, delay or withhold processing redemption / payout and / or payout of redemption proceeds and / or effect forced redemption of units of the unit holder at the applicable NAV subject to entry / exit loads (without the payment of interest) if the KYC status of that investor is not under “VERIFIED” status, after giving due notice and opportunity in respect of the same. Whilst the AMC / Trustee / Mutual Fund will give due notice and ample opportunities for compliance in respect of the same, it is in the interest of the Applicant to ensure that their KYC status is under “VERIFIED” status and in compliance with the circulars etc. as prescribed by SEBI.

#### **KYC for Micro SIP**

SIPs upto ₹ 50,000/- per year per investor i.e. aggregate of instalments in a rolling 12 month period or in a financial year (to be referred as ‘Micro SIP’) shall be exempt from the requirement of PAN as a proof of identification. The exemption shall be applicable to investments by individuals, NRIs, Minor and Sole Proprietary Firm. However, PIOs, HUFs, Partnership Firms, Companies, Societies, Trusts and any other category will not be eligible for such exemption.

Any one of the following photo identification documents can be submitted along with these SIP applications as proof of identification in lieu of PAN:

1. Voter Identity Card
2. Driving License
3. Government / Defense identification card
4. Passport
5. Photo Ration Card
6. Photo Debit Card (Credit card not included because it may not be backed up by a bank account)
7. Employee ID cards issued by companies registered with Registrar of Companies
8. Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament

9. ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks
10. Senior Citizen / Freedom Fighter ID card issued by Government
11. Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, CWA, ICSI
12. Permanent Retirement Account No. (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL)
13. Any other photo ID card issued by Central Government / State Governments /Municipal authorities / Government organizations like ESIC / EPFO

The Photo Identification document has to be current and valid and also either self attested or attested by an ARN holder.

The above-mentioned exemption will not be applicable to normal purchase transactions upto ₹ 50,000/- which will continue to be subject to PAN requirement.

Investors shall also be required to provide a copy of the Proof of address which is self attested and attested by ARN holder.

In order to protect investors from fraudulent encashment of cheques, the Regulations require that cheques for Redemption of Units specify the name of the Unit Holder and the bank name and account number where payments are to be credited. Hence, all applicants for Purchase of Units / Redemption of Units must provide a bank name, bank account number, branch address, and account type in the Application Form.

All existing and new non-individual Investors shall provide 'Ultimate Beneficial Ownership (UBO) details at the time of creation of new folio / account or while making additional purchase transactions, including switch transactions.

- Investors should mandatorily provide additional KYC information such as Income details, occupation, Net worth etc as mentioned in the application / supplementary KYC, FATCA & CRS - self certification form (individual & Non-individual).
- FATCA information should be provided in the supplementary KYC FATCA & CRS - self certification form (individual & Non-individual) at the time of creation of new folio / account. The Application Form(s) are available at the Investor Service Centers of Edelweiss Asset Management India Private Limited (AMC) and on the AMC website.
- For account opened between July 1, 2014 and October 31, 2015 and certain accounts opened till June 30, 2014, the AMC shall reach out to the investors to seek the requisite information / declaration which have to be submitted by investors on or before the date mentioned in the letter. In case the information is not received from the investors on or before such date, the account shall be treated as reportable account.
- For "KYC-On Hold" cases, investors need to submit missing information or update pending KYC related information with the Fund / Registrar and Transfer Agent / KYC Registration Agency to enable the Fund / AMC to process valid purchase / additional purchase / switch transactions request in the Schemes of the Fund received on or after the effective date. However, the investors enrolled under Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), Dividend Sweep Facility etc. registered till October 31, 2015 will continue to be processed. This is applicable for new as well as existing investors.
- Automatic Exchange of Information ("AEOI") / Common Reporting Standard ("CRS") The Organization for Economic Co-operation and Development (OECD) has developed the Standard for Automatic Exchange of Financial Account Information in Tax Matters whereby jurisdictions that have entered into bilateral or multilateral AEOI agreements will share information on investors resident in these jurisdictions. The scope and application of information reporting and exchange pursuant to AEOI / CRS may vary depending on each local jurisdiction's implementation of AEOI / CRS.
- As of 16 December 2015, 77 countries have signed the multilateral agreement including Australia, British Virgin Islands, and Cayman Islands, People's Republic of China, India, Japan, Korea and United Kingdom.
- A prospective investor should seek advice on the effects with respect to the implementation of the AEOI / CRS from its own tax advisor based on its particular circumstances.

AMC reserves the right to reject the application in case the applicant / investor fails to submit information and / or documentation as mentioned above.



## How to Pay

All cheques / drafts must be drawn favoring “Edelweiss Low Duration Fund” or “Edelweiss Low Duration Fund A/c First Investor Name” or “Edelweiss Low Duration Fund A/c Permanent Account Number”. They should be crossed “Account Payee only”. A separate cheque, instruction or bank draft must accompany each application.

### 1. Third Party Payments

In accordance with AMFI best practice circular no. 135/BP/16/10-11 dated August 16, 2010, with effect from November 15, 2010, no third party payments shall be accepted in any of the schemes of Edelweiss Mutual Fund. “Third Party Payment” means payment made through an instrument issued from a bank account other than that of the first named applicant / investor mentioned in the application form. In case of payment instruments issued from a joint bank account, the first named applicant / investor must be one of the joint holders of the bank account from which the payment instrument is issued.

However, under following exceptional circumstances the third party cheques will be accepted.

- a) Payment by Parents/Grand-Parents/related persons\* on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹50,000/- (each regular purchase or per SIP installment). However this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio.
- b) Payment by employer on behalf of employee under Systematic Investment Plans (SIP) facility through Payroll deductions or deduction out of expense reimbursement.
- c) Custodian on behalf of an FPI or a client.
- d) Payment by AMC to a distributor empanelled with it on account of commission/incentive etc. in the form of the Mutual Fund Units of the Scheme managed by the AMC through lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time. AMC shall exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and ensure compliance with provisions of Prevention of Money Laundering Act regarding prevention of money laundering, etc.
- e) Payment by corporates to its agent/distributors/dealers (similar arrangement with principal agent relationship), on account of commission/incentive payable for sale of its good/services, in the form of mutual fund units through systematic investment plan or lump sum/one time subscription, subject to compliance with SEBI guideline issued by AMFI, from time to time. Asset Management Companies should exercise excess due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and ensure compliance with provisions of PMLA Act regarding prevention of money laundering etc.

\* ‘Related Person’ means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.

Investors submitting their applications in the abovementioned exceptional circumstances are required to provide the following documents without which the applications for subscription of units will be rejected/ not processed / refunded:

- a) Mandatory KYC for Investor and the person making the payment i.e third party. Copy of the KYC Acknowledgement letter of both; the investor and the person making the payment, should be attached along with the application form.
- b) Declaration from the Investor and the person making the payment. Declaration by the person making the payment should give details of the bank account from which the payment is made and the relationship with the investor.

### Source of Funds

- A) If the payment is made by cheque: An investor at the time of his/her purchase must provide the details of his pay-in bank account (i.e. account from which a subscription payment is made) and his pay-out bank account (i.e. account into which redemption / dividend proceeds are to be paid). The verification of third party cheque will be made on the basis of either matching the paying - in bank account details with the pay-out bank details or by matching the bank account number / name of the first applicant / signature of the first applicant with the name of the account holder / account number / signature on the cheque. If the name is not pre-printed on the cheque or the signature on the cheque does not match, then the first named applicant should submit any one of the following documents:

- a) copy of the bank pass book or account statement from the bank having the name, account number and address of the investor. (Investors should also bring the original documents along with the documents mentioned. The copy of such documents will be verified with the original documents to the satisfaction of the AMC / R&TA. The original documents will be returned across the counter to the investor after due verification.)
- b) a letter\* from the bank on its letterhead certifying that the investor maintains an account with them specifying the account number, type of account, branch, the MICR code of the branch & the IFSC code (where applicable).

In case an investor has multiple accounts, investors are requested to register them with the AMC. Pay-in from such registered single or multiple accounts can be treated as 1st party payments. The process to be followed for registration of multiple bank accounts is detailed under point 2 below.

- B) If the payment is made with pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque, etc. (by debiting a bank account), a Certificate\* (in original) from the Issuing banker must accompany the purchase application, stating the Account holder's name and the Account number which has been debited for issue of such instrument.
- C) The AMC / R&TA will not accept any purchase applications from investors if accompanied by a pre-funded instrument issued by a bank against cash for investments of ₹ 50,000 or more. In case the application is accompanied by the pre-funded instrument issued by bank against cash for less than ₹ 50,000 then the investor is required to submit a Certificate\* (in original) obtained from the bank giving name, address and PAN (if available) of the person who has requested for the payment instrument.
- \*The said letter / Certificate should be duly certified by the bank manager with his / her full signature, name, bank seal and contact number. The AMC / Mutual Fund / R&TA will check that the name mentioned in the Certificate matches with the first named investor.
- D) If payment is made by RTGS, NEFT, ECS, bank transfer, etc., a copy of the instruction to the bank stating the account number debited must accompany the purchase application.
- E) Investors transacting through (i) MFSS/ BSE StAR MF Platform under the electronic order collection system for schemes which are unlisted and (ii) Stock Exchange(s) for the listed schemes; will have to comply with norms / rules as prescribed by Stock Exchange(s).

The above broadly covers the various modes of payment for subscriptions in the scheme. The above list is not a complete list and is only indicative in nature and not exhaustive. Any other method of payment, as introduced by the Mutual Fund, will also be covered under these provisions.

## 2. Registration of Multiple Banks Accounts

In accordance with AMFI circular no. 135/BP/17/10-11 dated October 22, 2010, the investors are allowed to register Multiple Banks Accounts for pay-in and pay-out. Investors can register upto five bank accounts. Multiple Banks Account registration form is available on the website. Investor should use Part A of the Multiple Bank Accounts Registration Form along with any one of the following documents to register bank mandates. If a copy is submitted, investors should bring the original to the office for verification:

- a. Cancelled cheque leaf, or
- b. Bank Statement / Pass Book Page with account number, account holders' name and address.

Investor should use the Part B of the Multiple Bank Accounts Registration Form to register one of the registered bank accounts as the default bank account for credit of redemption and dividend proceeds.

The investor, may however, specify any other registered bank accounts for credit of redemption proceeds at the time of requesting for the redemption.

The investor should use the Part C of the Multiple Bank Accounts Registration Form to delete a registered bank account. Investor shall not be allowed to delete a default bank account unless investor registers another registered account as a default account.

In case of any change in registered bank account, a cooling off period of 10 calendar days shall be made applicable for validation and registration of bank accounts.

### Payment can be made by either one of the following methods:

- Cheque;
- Draft (i.e. demand draft or bank draft);

- A payment instrument (such as pay order, banker's cheque, etc.); or
- Electronic instructions (if mandated)

The cheque should be payable at a bank's branch which is situated at and is a member of the Collecting Banker's clearing house / zone in the city where the application is submitted to a Designated Collection Center.

An investor may invest through a distributor or bank with whom the AMC has made an arrangement, whereby payment may be made through ECS / NEFT / RTGS or in any manner acceptable to the AMC, and is evidenced by receipt of credit in the bank account of the Mutual Fund.

Further for the benefit of investors, the Real Time Gross Settlement (RTGS) charges upto the limit of ₹ 200/-, for investments into the schemes of Edelweiss Mutual Fund shall be borne by the AMC.

The following modes of payment are not valid, and applications accompanied by such payments are liable to be rejected.

- Outstation cheques (i.e. if the cheque is payable at a bank's branch which does not participate in the local clearing mechanism of the city where the application is submitted).
- Cash, money orders or postal orders.
- Post dated cheques (except for applications for purchasing Units under SIP of the Scheme).

If the applicant is resident of a city, the banking clearing circle of which is different from that of any Investor Service Centre as designated by the AMC from time to time, the AMC shall bear the bank charges for the demand draft(s). The AMC shall not refund any demand draft charges. Applications accompanied by cheques / drafts not fulfilling the above criteria are liable to be rejected.

**Note:** The Trustee, at its discretion at a later date, may choose to alter or add other modes of payment.

#### **Payments by NRIs/PIOs, FPIs**

##### **(a) Repatriable basis**

In the case of NRIs / PIOs, payment may be made either by inward remittance through normal banking channels or out of funds held in a Non-Resident (External) Rupee Account (NRE Account) / Foreign Currency (Non-Resident) Account (FCNR account).

FPIs may pay their subscriptions either by inward remittance through normal banking channels or out of funds held in a Non-Resident Rupee Account maintained with the designated branch of an authorised dealer in accordance with the relevant exchange management regulations.

##### **(b) Non-repatriable basis**

In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in an NRE / FCNR / NRO account.

<b>Listing</b>	The Scheme being open ended, the Units are not proposed to be listed on any stock exchange and no transfer facility is provided. However, the Mutual Fund may at its sole discretion list the Units on one or more stock exchanges at a later date.
<b>The policy regarding reissue of repurchased Units, including the maximum extent, the manner of reissue and the entity (the Scheme or the AMC) involved in the same</b>	Not Applicable
<b>Restrictions, if any, on the right to freely retain or dispose of Units being offered</b>	<p>In conformity with the guidelines and notifications issued by SEBI / government of India / any other Regulatory Agencies from time to time, as applicable, Units under the Scheme may be offered as security by way of a lien / charge in favour of scheduled banks, financial institutions, non-banking finance companies, or any other body. The Registrar and Transfer Agent will note and record the lien against such Units. A standard form for this purpose is available on request with the Registrar and Transfer Agent. The Unit Holder will not be able to redeem / switch Units under lien until the lien holder provides written authorisation to the AMC / Mutual Fund / Registrar and Transfer Agent that the lien is discharged. As long as Units are under lien, the lien holder will have complete authority to exercise the lien, thereby redeeming such Units and receiving payment proceeds. In such instance, the Unit Holder will be informed by the Registrar and Transfer Agent through an account statement. In no case will the Units be transferred from the Unit Holder to a lien holder. Dividends declared on units under lien will be paid / reinvested to the credit of the Unit Holder and not the lien holder.</p>

The Units of the Scheme are not transferable. In view of the same, additions/deletions of names will not be allowed under any folio of the Scheme. The above provisions in respect of deletions of names will not be applicable in case of death of Unit Holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer.

## B. ONGOING OFFER DETAILS

### Ongoing price for Subscription (Purchase) / Switch-In (from other schemes / plans of the Edelweiss Mutual Fund) by investors

This is the price you need to pay for Purchase / Switch-In.

At the Applicable NAV.

### Ongoing price for Redemption (Sale) / Switch-Outs (to other schemes / plans of the Edelweiss Mutual Fund) by investors

This is the price you will receive for Redemptions / Switch-Outs.

Example: If the applicable NAV is ₹ 10, exit load is 2% then Redemption price will be:  
 $₹ 10 * (1 - 0.02) = ₹ 9.80$

At the Applicable NAV subject to prevailing Exit Load.

### Cut off timing for Subscriptions / Redemptions / Switches

This is the time before which your application (complete in all respects) should reach the official points of acceptance.

The Cut-off time for the Scheme is 3.00 p.m. and the Applicable NAV will be as under:

#### For Purchase

- a. where the application is received upto 3.00 pm with a local cheque or demand draft payable at par at the place where it is received, with amount less than ₹ 2 lakhs - closing NAV of the day of receipt of application;
- b. where the application is received after 3.00 pm with a local cheque or demand draft payable at par at the place where it is received, with amount less than ₹ 2 lakhs - closing NAV of the next Business Day;
- c. where the application is received with a local cheque or demand draft payable at par at the place where it is received, with amount equal to or more than ₹ 2 lakhs irrespective of the time of receipt of application, the closing NAV of the day on which the funds are available for utilisation shall be applicable.

#### Applicability of NAV for the Scheme with an amount equal to or more than ₹ 2 lakhs:

- a) For allotment of units in respect of purchase in the Scheme, the following needs to be complied with:
  - i. Application is received before the applicable cut-off time.
  - ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective Scheme before the cutoff time.
  - iii. The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the respective Scheme.
- b) For allotment of units in respect of switch-in to the Scheme from other schemes, the following needs to be complied with:
  - i. Application for switch-in is received before the applicable cut-off time.
  - ii. Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the respective switch-in Scheme before the cut-off time.
  - iii. The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the respective switch-in Scheme or Plans or options thereunder.

**All transactions as per conditions given below are to be aggregated and closing NAV of the day on which funds are available for utilisation to be applied where the aggregated amount of the investment is ₹ 2.00 lakhs and above.**

- a. All transactions received on the same day (as per Time stamping rules).
- b. Transactions shall include purchases, additional purchases, excluding Switches, SIP / STP and triggered transactions.

- c. Aggregations shall be done on the basis of investor/s PAN. In case of joint holding, transactions with similar holding structures to be aggregated.
- d. All transactions shall be aggregated where investor holding pattern is same as stated above, irrespective of whether the amount of the individual transaction is above or below ₹ 2.00 lakhs.
- e. Only transactions in the same scheme shall be clubbed. This will include transactions at option level (Dividend, Growth, Direct).
- f. Transactions in the name of minor received through guardian shall not be aggregated with the transaction in the name of same guardian.

The above will be applicable only for cheques / demand drafts / payment instruments payable locally in the city in which a Designated Collection Centre is located. No outstation cheques will be accepted.

#### For Redemption

- (a) where the application is received upto 3.00 p.m. - the closing NAV of the day immediately preceding the next Business Day ; and
- (b) where the application is received after 3.00 p.m. - the closing NAV of the next Business Day.

Note: In case the application is received on a Non-Business Day, it will be considered as if received on the Next Business Day.

#### For Switches

Valid applications for 'switch-out' shall be treated as applications for Redemption and valid applications for 'switch-in' shall be treated as applications for Purchase, and the provisions of the Cut-off time and the Applicable NAV mentioned in the Offer Document as applicable to Purchase and Redemption shall be applied respectively to the 'switch-in' and 'switch-out' applications.

#### Where can the applications for Purchase / Redemption / Switches be submitted?

The details of official points of acceptance and Investor Service Centres are given on back cover page.

#### Minimum amount for Purchase / Redemption / Switches

##### For all Plans :

##### Minimum Initial Application Amount:

₹ 5,000 per application and in multiples of ₹ 1 thereafter.

##### Minimum Additional Application Amount:

₹ 1,000 per application and in multiples of ₹ 1 thereafter

##### Minimum redemption amount / no. of Units

₹ 1,000 or 1 Unit

##### Minimum SIP amount / no. of Installments

₹ 1,000 and 6 Installments

#### How to Redeem

A Transaction Slip can be used by the Unit Holder to request for Redemption. The requisite details should be entered in the Transaction Slip and submitted at an ISC or the AMC offices. Transaction Slips can be obtained from any location of the ISCs or the AMC offices.

#### Restrictions on Redemptions

After obtaining board approval the Trustee and the AMC may restrict redemptions in the Scheme when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:

- (a) **Liquidity issues** - when the market at large becomes illiquid affecting almost all securities rather than any issuer specific security.
- (b) **Market failures, exchange closures** - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.
- (c) **Operational issues** - when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (eg a black out).

In the event redemptions are restricted, such restriction may be imposed for a specific period of time not exceeding 10 working days in any 90 day period and the restriction on redemption shall not apply to redemption requests up to 2 lakh. Where redemption requests are above 2 lakh, the AMC shall redeem the first 2 lakh without such restriction and remaining part over and above 2 lakh shall be subject to such restriction.

As per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/57 dated May 31, 2016 such restriction on redemption will be applicable to the Scheme with effect from July 1, 2016.

## Minimum balance to be maintained and consequences of non maintenance

The minimum balance after Redemption shall be ₹. 5000/- (Rupees Five Thousand only). In case the balance falls below ₹ 5000/- (Rupees Five Thousand only) all remaining Units in that account will be automatically redeemed.

## Special facilities available

### 1. Systematic Investment Plan (SIP)

This facility enables investors to save and invest periodically over a period of time. It is a convenient way to “invest as you earn” and affords the investor an opportunity to enter the market regularly, thus averaging the acquisition cost of Units. The conditions for investing in SIP will be as follows:

- (a) The date of the cheque shall be the same as the date of the application. The payment under SIP may be made through a distributor with whom the AMC has made an arrangement for payment of investment money through ECS / NEFT / RTGS or in any manner acceptable to the AMC.
- (b) The SIP can be made daily (all business days of the month) / weekly (7th, 14th, 21st, 28th of the month) / fortnightly (10th and 25th of the month) / monthly (any date except last 3 days of the month) / quarterly (any date except last 3 days of the month) specified by the Unit Holder. In case the chosen day/date falls on a Non-Business Day, the SIP will be processed on the immediate next Business Day.
- (c) All payment instructions / installments shall be of equal amounts.
- (d) The minimum amount of each installment(s) shall be ₹ 1,000/- (One Thousand Rupees only) and thereafter multiples of R 1/- (One Rupee only).
- (e) The aggregate of such SIP installment(s) shall not be less than ₹ 6,000/- (Six Thousand Rupees only), There is no upper Purchase limit for a single SIP installment(s) or in aggregate.
- (f) If the previous folio number is not mentioned, an extension of an existing SIP will be treated as a new SIP on the date of such application and all the above conditions need to be met with.
- (g) The Load structure prevailing at the time of submission of the SIP application (whether fresh or extension) will apply for all the installments indicated in such an application.
- (h) In case of cancellation of a SIP or payment instructions not honoured, the AMC may reduce the number of Units allotted or to be allotted to the investor.
- (i) With effect from November 28, 2016 fresh registration under the SIP through post dated cheques will not be accepted.

### 2. Systematic Withdrawal Plan SWP

This facility enables the Unit Holders to withdraw sums from their accounts in the Scheme at periodic intervals through a one-time request. The SWP can be made daily (all business days of the month) / weekly (7th, 14th, 21st, 28th of the month) / fortnightly (10th and 25th of the month) / monthly (any date except last 3 days of the month) / quarterly (any date except last 3 days of the month) specified by the Unit Holder. In case the chosen day/date falls on a Non-Business Day, the SWP will be processed on the immediate next Business Day.

The minimum amount in Rupees for withdrawal under the SWP facility shall be ₹ 1,000/- (One Thousand Rupees only), while the minimum number of Units for withdrawal shall be 100 (one hundred) Units, whichever is less. In case the minimum balance falls below these limits immediately after such SWP being effected, the AMC has the discretion but not the obligation to redeem all the Units. The withdrawals will commence from the start date mentioned by the Unit Holder in the Application Form for the facility, provided such date is a Business Day. The Units will be redeemed at the Applicable NAV on the respective dates on which such withdrawals are effect. However, if any of the dates on which the Redemption is sought is a non-Business Day, the Units will be redeemed at the Applicable NAV of the next Business Day.

This facility is explained by way of an illustration below:

Date	Amount Invested (₹)	Amount withdrawn under SWP	Assumed* NAV per unit (₹)	Units redeemed	Unit Balance**	Value after SWP (₹)
01-Jan-13	100,000.00		10		10,000	100,000.00
05-Feb-13		1,000.00	10.15	98.522	9,901	100,500.00
05-Mar-13		1,000.00	10.25	97.561	9,804	100,490.15
05-Apr-13		1,000.00	10.35	96.618	9,707	100,470.54
06-May-13		1,000.00	10.45	95.694	9,612	100,441.27
05-Jun-13		1,000.00	10.55	94.787	9,517	100,402.43



05-Jul-13		1,000.00	10.65	93.897	9,423	100,354.11
05-Aug-13		1,000.00	10.75	93.023	9,330	100,296.40
05-Sep-13		1,000.00	10.85	92.166	9,238	100,229.39
07-Oct-13		1,000.00	10.95	91.324	9,146	100,153.17
05-Nov-13		1,000.00	11.05	90.498	9,056	100,067.81
05-Dec-13		1,000.00	11.25	88.889	8,967	100,878.99
05-Jan-14		1,000.00	11.35	88.106	8,879	100,775.69

\*The NAVs in the table above are purely illustrative and should not be understood or construed as assured or guaranteed returns. Entry and Exit Loads are assumed to be NIL for the purpose of the illustration.

\*\* Previous balance less Units redeemed.

For applicable load on Redemptions through SWP please refer to **Section IV - Fees and Expenses, "C. Load Structure"**.

### 3. Systematic Transfer Plan (STP)

This facility enables Unit Holders to transfer fixed amounts from their accounts in the Scheme to other schemes launched by the Mutual Fund from time to time. The STP can be made daily (all business days of the month) / weekly (7th, 14th, 21st, 28th of the month) / fortnightly (10th and 25th of the month) / monthly (any date except last 3 days of the month) / quarterly (any date except last 3 days of the month) specified by the Unit Holder. In case the chosen day/date falls on a Non-Business Day, the STP will be processed on the immediate next Business Day.

The provision of minimum Purchase / Redemption amount with respect to the Scheme will not be applicable for transfers made under this facility. The transfer will commence from the date mentioned by the Unit Holder in the Application Form for the facility (provided such date is a Business Day). The Units will be allotted/redeemed at the Applicable NAV of the Business Day on which such investments / withdrawals are effected. In case the day on which the investment / withdrawal is sought to be made is not a Business Day for the Scheme, then the application for the facility will be deemed to have been received on the immediately following Business Day. The minimum amount in Rupees for switch under the STP facility shall be ₹ 1000/- (One Thousand Rupees only), while the minimum number of Units shall be 100 (one hundred) Units, whichever is less. In case the minimum balance would fall below these limits immediately after any transfer under the STP facility, the AMC has the discretionary but not the obligation to transfer all the Units.

Please note:

- Investors wishing to transfer their accumulated Unit balance held under Regular Plan (through lumpsum / systematic investments made without distributor code) to Direct Plan can switch / redeem their investments without any Exit Load.
- Investors wishing to transfer their accumulated Unit balance held under Regular Plan (through lumpsum / systematic investments made with distributor code) to Direct Plan can switch /redeem their investments (subject to applicable Exit Load, if any).

### 4. Regular Payout Facility ('the RP Facility')

The RP Facility will enable investors to withdraw/redeem a fixed percentage of the specified amount from their investments in the Eligible Schemes at a predefined frequency as specified at the time of registering for the RP Facility. Investor/unit holders are requested to take note of the terms and conditions of the RP Facility as stated in the Regular Payout Facility Form, effective from September 29, 2017.

### 5. Investment through Corporate Platform

Under this facility subscription is allowed viz. "Investment through Corporate Platform" for the employees / officers of Corporates. Through this facility, if the Corporate provides direct credit of their employees'/officers' investments either through SIP or lumpsum into the Scheme's bank account, the requirement for submitting cheque/cancelled cheque during initial (first time) investment shall be waived off. Further, in case of SIP the frequency and the date will be customized by the AMC, at its discretion with effect from January 22, 2018.

### Lien on Units for Loans

Units under the Scheme may be offered as security by way of a lien / charge in favour of scheduled banks, financial institutions, non-banking finance companies (NBFCs) or any other body. The Registrar and Transfer Agent will note and record the lien against such Units. A standard request letter for this purpose is available on request with the Registrar and Transfer Agent or the AMC.

The Unit Holder will not be able to redeem / switch Units under lien until the lien holder provides written authorization to the Mutual Fund that the lien / charge may be vacated. As long as Units are under lien, the lien holder will have complete authority to exercise the lien, thereby redeeming such Units and receiving payment proceeds. In such instance, the Unit Holder will be informed by the Registrar and Transfer Agent through an account statement. In no case will the Units be transferred from the Unit Holder to the lien holder. Dividends declared on Units under lien will be paid / re-invested to the credit of the Unit Holder and not the lien holder unless specified otherwise in the lien letter.

### Account Statements for the Scheme

The Account Statement shall not be construed as a proof of title and is only a computer generated statement indicating the details of transactions under the Scheme(s) and is a non-transferable document.

The Account Statement will be issued in lieu of Unit Certificates.

Normally no Unit certificates will be issued. However, if the applicant so desires, the AMC shall issue a nontransferable Unit certificate to the applicant within 30 days of the receipt of request for the certificate. Unit certificate if issued must be duly discharged by the Unit Holder(s) and surrendered along with the request for redemption / switch or any other transaction of Units covered therein.

### For Normal Transactions:

- The AMC shall allot the Units to the applicants whose application has been accepted and also send confirmations specifying the number of Units allotted to the applicant by way of e-mail and / or SMS to the applicant's registered e-mail address and / or mobile number as soon as possible but not later than 5 (Five) Business Days from the date of closure of the allotment and / or from the date of receipt of the specific request for account statement from the Unit Holders. For ongoing period, CAS for each calendar month to the Unit Holder(s) in whose folio(s) transaction(s) has / have taken place during that calendar month shall be sent on or before 10th of the succeeding calendar month. In case of any specific request for account statement received from a Unit Holder, the account statement would be sent to the Unit Holder within 5 (Five) Business Days from the receipt of such request.
- For the purpose of sending CAS, common investors across mutual funds shall be identified by their PAN.
- The CAS shall not be received by the Unit Holders for the folio(s) not updated with PAN details. The Unit Holders are therefore requested to ensure that the folio(s) are updated with their PAN.
- The statement of holding of the beneficiary account holder for Units held in dematerialized form will be sent by the respective Depository Participants periodically.

Further, the CAS detailing holdings across all schemes of all mutual funds at the end of every 6 (Six) calendar months (i.e. September / March), shall be sent by mail / e-mail on or before the 10th day of succeeding calendar month, to all such Unit Holders in whose folios no transaction has taken place during that period. The half yearly CAS will be sent by e-mail to the Unit Holders whose e-mail address is available, unless a specific request is made to receive the same in physical form.

Allotment of Units and dispatch of account statements to NRIs/FPIs will be subject to RBI approval. Upon allotment of Units an account statement will be sent to each Unit Holder stating the number of Units allotted. With effect from October 1, 2010 mutual fund units held in dematerialized account only are freely transferable, this is as per the SEBI circular no. CIR / IMD / DF / 10 / 2010 dated August 18, 2010. All other forms of Units of the Schemes are not transferable.

The Trustees may issue a Unit Certificate in lieu of the account statement in respect of the Units held to such Unit Holders who request for the same, after receipt of a specific request from the Unit Holder. The Trustees reserve the right to make the Units transferable at a later date subject to SEBI Regulations issued from time to time. In view of the same, additions / deletion of names will not be allowed under any folio of the Scheme.

The above provisions in respect of deletion of names will not be applicable in case of death of Unit Holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer.

**Note:** No account statements (annual or otherwise) will be issued to investors who have opted to hold Units in electronic mode.

### Dividend

The dividend warrants shall be dispatched to the Unit Holders within 30 (thirty) days of the date of declaration of the dividend.

### Redemption

#### PAYMENT OF PROCEEDS

##### 1. Resident Investors

Redemption proceeds will be paid by cheques, marked "A/c Payee only" and drawn in the name of the sole holder / first-named holder (as determined by the records of the Registrar).

The Mutual Fund will endeavour to dispatch the Redemption proceeds within 3 Business Days from the acceptance of the Redemption request, but not beyond 10 Business Days from the date of Redemption. If the payment is not made within the period stipulated in the Regulations, the Unit Holder shall be paid interest @15% p.a. for the delayed period and the interest shall be borne by the AMC.

The bank name and bank account number, as specified in the Registrar's records, will be mentioned in the cheque. The cheque will be payable at par at all the cities having ISCs. If the Unit Holder resides in any other city, he will be paid by a demand draft payable at the city of his residence and the demand draft charges shall be borne by the AMC. The proceeds may be paid by way of direct credit / EFT / NEFT / RTGS / Wired Transfer / any other manner through which the investor's bank account specified in the Registrar's records may be credited with the Redemption proceeds.

The AMC provides direct credit facility with 10 banks currently. Please refer to section **"Instructions & Notes"** in Common Application Form for further details.

**Note:** The Trustee, at its discretion at a later date, may choose to alter or add other modes of payment.

The Redemption proceeds will be sent by courier or (if the addressee city is not serviced by the courier) by registered post. The dispatch for the purpose of delivery through the courier / postal department, as the case may be, shall be treated as delivery to the investor. The AMC / Registrar are not responsible for any delayed delivery or non-delivery or any consequences thereof, if the dispatch has been made correctly as stated in this paragraph.

## **2. Non-Resident Indian Investors**

For NRIs, Redemption proceeds will be remitted depending upon the source of investment as follows:

### **(a) Repatriation Basis**

When Units have been purchased through remittance in foreign exchange from abroad or by cheque / draft issued from proceeds of the Unit Holder's FCNR deposit or from funds held in the Unit Holder's Non Resident (External) Rupee account kept in India, the proceeds can be remitted to the Unit Holder in foreign currency (any exchange rate fluctuation will be borne by the Unit Holder). The proceeds can also be sent to his Indian address for crediting to his Non-Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR) / Non-resident (Ordinary) account (NRO), if desired by the Unit Holder.

### **(b) Non Repatriation Basis**

When Units have been purchased from funds held in the Unit Holder's non-resident (Ordinary) account, the proceeds will be sent to the Unit Holder's Indian address for crediting to the Unit Holder's non-resident (Ordinary) account.

For FPIs, the designated branch of the authorised dealer may allow remittance of net sale / maturity proceeds (after payment of taxes) or credit the amount to the foreign currency account or Nonresident Rupee account of the FPI maintained in accordance with the approval granted to it by the RBI.

The Scheme will not be liable for any delays or for any loss on account of any exchange fluctuations, while converting the Rupee amount in foreign exchange in the case of transactions with NRIs / FPIs.

The Scheme may make other arrangements for effecting payment of Redemption proceeds in future.

The Unit Holder has the option to request for Redemption either in amount in Rupees or in number of Units.

Units purchased by cheque may not be redeemed until after realization of the cheque. In case the investor mentions the number of Units as well as the amount, then the amount will be considered for processing the Redemption request. In case the investor mentions the number of Units or the amount in words and figures, then the value in words will be taken for processing the Redemption request.

If the redemption request amount exceeds the balance lying to the credit of the Unit Holder's said account, then the fund shall redeem the entire amount lying to the credit of the Unit Holder's account in that Scheme / Plan / option.

If an investor has purchased Units on more than 1 (one) Working Day, the Units purchased prior in time (i.e. those Units which have been held for the longest period of time), will be redeemed first and / or are deemed to have been redeemed first, i.e. on a first in first out basis except when the Unit Holder specifically requests Redemption of Units purchased on specific date(s). If multiple Purchases are made on the same day, the Purchase appearing earliest in the account statement will be redeemed first.

The minimum amount in rupees for Redemption shall be ₹ 5000/- (Rupees Five Thousand only) or account balance whichever is less.

In order to further reduce the risk of frauds and operational risks and thereby to protect interest of unit holders from fraudulent encashment of redemption / dividend proceeds, it will be mandatory for the investors to submit below stated documentary proof in case the pay-out bank account details (i.e. bank account for receipt of redemption / dividend proceeds) mentioned in the application form for subscription under a new folio is different from pay-in bank account details (i.e. bank account from which a subscription payment is being made).

The investors should submit any one of following documents as a documentary proof alongwith the application form validating that pay-out bank account pertain to the sole / first Unit holder.

- (i) Cancelled original cheque leaf of the pay-out bank account (where the account number and first applicant name is printed on the face of the cheque).
- (ii) Self attested copy of the bank pass book or a statement of bank account with current entries not older than 3 months having the name and address of the first applicant and account number;
- (iii) A letter from the bank on its letterhead certifying that the applicant maintains an account with the bank, the bank account information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).

#### **Delay in payment of Redemption / Repurchase Proceeds**

The AMC shall be liable to pay interest to the Unit Holders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum). Interest shall be payable if there is a delay in payment of Redemption proceeds beyond 10 Business Days.

#### **Bank Account Details**

As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications for Purchase or Redemption of Units. If the Unit Holder fails to provide the bank mandate, the request for Redemption would be considered as not valid and the Mutual Fund retains the right to withhold the Redemption request or the Redemption proceeds until a proper bank mandate is furnished by the Unit Holder and the provision with respect of penal interest in such cases will not be applicable / entertained.

#### **Policy for PEPs**

Where an investor is identified as a PEP, he shall be subject to Enhanced Due Diligence (EDD) as required under SEBI Guidelines and Circulars. In case of a PEP failing to comply with such policies as are adopted by the AMC from time to time in respect of Anti-Money laundering as specified by SEBI, the AMC / the Mutual Fund / the Trustee shall have absolute discretion to freeze the folios of the investor(s), reject any application(s)/allotment of units, delay or withhold processing / payout of redemption proceeds and / or effect forced redemption of unit holdings of the investor at the applicable NAV subject to entry / exit loads (without the payment of interest) after giving due notice and ample opportunities to do so and in circumstances as may be warranted as specified in SEBI Circulars and Guidelines.

### **C. PERIODIC DISCLOSURES**

#### **Net Asset Value**

This is the value per Unit of the Scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your Unit balance.

The Mutual Fund shall declare the NAV of the Scheme on every Business Day on AMFI's website [www.amfiindia.com](http://www.amfiindia.com) by 9.00 pm and also on its own website [www.edelweissmf.com](http://www.edelweissmf.com).

In case of any delay, the reasons for such delay would be explained to AMFI. If the NAVs are not available before commencement of business hours on the following Business Day due to any reason, the Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.

The Mutual Fund will publish on all Business Days the NAVs, Purchase Price and Redemption Price of the Scheme in at least two daily newspapers.

### Monthly / Half yearly Disclosures:

#### Portfolio / Financial Results

This is a list of Securities where the corpus of the Scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.

The AMC shall disclose full portfolio of the Scheme (along with the ISIN) as on the last day of the month, on its website, on or before the 10th (tenth) day of the succeeding month. Portfolio of the Scheme shall be published in 1 (one) national English daily newspaper having nationwide circulation and in a local daily newspaper in Mumbai before the expiry of one month from the close of each half year.

The Mutual Fund shall, before the expiry of one month from the close of each half year (March 31 and September 30) disclose its unaudited half yearly financial results on the websites of the Mutual Fund and that of AMFI. Advertisement disclosing the hosting of the financial results on the Mutual Fund's website shall be published in 1 (one) national English daily newspaper having nationwide circulation and in a local daily newspaper in Mumbai.

### Annual Report

An annual report of the Scheme will be prepared as at the end of each financial year (March 31) and copies of the report or an abridged summary thereof will be mailed to all Unit Holders as soon as possible but not later than 4 (Four) months from the closure of the relevant financial year. Annual report will be available for inspection at the registered office of the Mutual Fund and a copy thereof on request to the Unit Holders on payment of a nominal fee.

In case of Unit Holders whose email addresses are available to the Mutual Fund, the AMC shall send the annual report of the Scheme only by email. In case of the investors who wish to receive the annual report in physical form they should indicate the same to the AMC.

In case of unitholders whose email addresses are not available with the Mutual Fund, the AMCs shall communicate to the unitholders to obtain their email addresses for registration of the same in their database.

The AMC shall display the link of the scheme annual report or abridged summary prominently on its website and make the physical copies available to the investors at its registered office at all times.

### Associate Transactions

Please refer to the Statement of Additional Information.

#### Taxation

The rates mentioned herein are as per the Finance Act, 2016.

The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.

Under the existing provisions of the Income-tax Act, 1961 this scheme does not qualify as an equity oriented scheme.

	Resident Investors*	Mutual Fund	
		For Individuals / HUF	For Others
Tax on Dividend	Nil	28.84% (25% plus 12% surcharge plus 3% education cess)^ From AY 2019-20 onwards education and secondary and higher education cess of 3% will be replaced by Health and education cess of 4%. Hence, effective rate is 29.12%	34.608% (30% plus 12% surcharge plus 3% education cess)^ From AY 2019-20 onwards education and secondary and higher education cess of 3% will be replaced by Health and education cess of 4%. Hence, effective rate is 34.944%
Short-term capital gains@	5 - 30 per cent based on the legal status and the total income of the investor <sup>##</sup>	Nil	
Long-term capital gains@	20 per cent with indexation benefit <sup>#</sup>	Nil	
Business income	5 - 30 per cent based on the legal status and the total income of the investor <sup>##</sup>	Nil	

**For further details on taxation please refer to the clause on Taxation in the SAI.**

Since the Scheme does not qualify as an equity oriented mutual fund (Refer Note 1 below), no Securities Transaction Tax (STT) is payable by the Unit Holders on redemption/ repurchase of Units by the Scheme.

\*The tax rate would be increased by a surcharge of:

- (a) 7 per cent - in case of domestic corporate Unit Holders, where the total income exceeds ₹ 1,00,00,000/- (Rupees One Crore only) but does not exceed ₹ 10,00,00,000/- (Rupees Ten Crore Only).
- (b) 12 per cent - in case of domestic corporate Unit Holders, where the total income exceeds ₹ 10,00,00,000/- (Rupees Ten Crore Only).
- (c) 12 per cent - in case of firms, local authority and co-operative societies, where total income exceeds ₹ 1,00,00,000/- (Rupees One Crore Only).
- (d) 10 percent - in case of individuals, HUF, AOP, BOI and Artificial Juridical Person where total income exceeds ₹ 50,00,000/- (Rupees Fifty Lakhs Only) but does not exceed ₹ 1,00,00,000/- (Rupees One Crore Only).
- (e) 15 percent - in case of individuals, HUF, AOP BOI and Artificial Juridical Person where total income exceeds Rs 1,00,00,000/- (Rupees One Crore Only).
- (f) 2% - in case of Foreign Companies, where the total income exceeds ₹ 1,00,00,000/- (Rupees One Crore only) but does not exceed ₹ 10,00,00,000/- (Rupees Ten Crore Only).
- (g) 5% - in case of Foreign Companies where the total income exceeds ₹ 10,00,00,000/- (Rupees Ten Crore Only).

Further, an additional surcharge of 3 per cent by way of education cess would be charged on amount of tax inclusive of surcharge for all Unit Holders. From AY 2019-20 onwards education and secondary and higher education cess of 3% will be replaced by Health and education cess of 4%.

Tax rebate up to ₹ 2,500 per annum would be available for resident individuals having total income up to ₹ 3,50,000/- (Rupees Three Lakh Fifty Thousand only).

^ With effect from 1 October 2014, additional income-tax is to be paid by the mutual fund after grossing up income distributed to investor.

@ Units of a mutual fund (other than an equity oriented fund) shall be considered as a short-term capital asset where the same are held for a period of 36 months or less immediately preceding their date of transfer. Long-term capital asset means an asset which is not a short-term capital asset.

# In case of resident individuals and HUFs, where the total income as reduced by long-term capital gains, is below the basic exemption limit, the long-term capital gains will be reduced to the extent of the shortfall and only the balance long-term capital gains will be subjected to the 20 per cent tax.

## Assuming that the total income in case of individuals / HUF / Association of Persons (AOP) / Body of Individual (BOI) exceeds the basic exemption limit [(₹ 5,00,000/- (Rupees Five Lakhs only) in case of resident individual of an age eighty (80) years or more, ₹ 3,00,000/- (Rupees Three Lakh only) in case of resident individual of an age of sixty (60) years or more but less than eighty (80) years and ₹ 2,50,000/- (Two Lakhs Fifty Thousand only) in case of resident in India below sixty (60) years of age (including HUF, AOP/BOI)].

**Note 1:** An equity oriented fund has been defined as a scheme of a Mutual Fund where the investible funds are invested in equity shares of domestic companies to the extent of more than 65 per cent of the total proceeds of such fund. The percentage of equity shareholding of the fund shall be computed with reference to the annual average of the monthly averages of the opening and closing figures.

Any transfer by a unit holder of a capital asset, being a unit or units, held by him in the consolidating scheme of a mutual fund, made in consideration of the allotment to him of a capital asset, being a unit or units, in the consolidated scheme of the mutual fund is not chargeable to tax. Also, any transfer by a unit holder of a capital asset, being a unit or units, held by him in the consolidating plan of a mutual fund scheme, made in consideration of the allotment to him of a capital asset, being a unit or units, in the consolidated plan of that scheme of the mutual fund shall not be considered transfer for capital gain tax purposes and thereby shall not be chargeable to tax.

**For further details on taxation please refer to the clause on Taxation in the SAI.**

The above is intended as a general guide only and does not necessarily describe the tax consequences for all types of investors in the Scheme and no reliance, therefore, should be placed upon them. Each investor is advised to consult his or her own tax consultant with respect to the specific tax implications.

Please note that currently the provisions of Direct Taxes Code Bill, 2010 (DTC) are not applicable and as and when the DTC Bill is enacted, the section on taxation may undergo a change.



**Investor Services**

Any complaints should be addressed to Mr. Mayur Jadhav of the AMC, who has been appointed as the investor relations officer. He can be contacted at:

Address:

801, 802 & 803, 8th Floor, Windsor, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai 400 098

Contact Details:

Tel. No. (022) 40933400 / 40979821

Fax no. (022) 40933401 / 40933402 / 40933403

E-mail id: EMFHelp@edelweissfin.com

**D. COMPUTATION OF NAV**
**Calculation of NAV**

The NAV under the Scheme shall be calculated by the method shown below:

$$\text{NAV (₹)} = \frac{\text{Market or Fair Value of Scheme's investments + Current Assets - Current Liabilities and Provisions}}{\text{No. of Units outstanding under the Scheme}}$$

Computation of NAV, will be done after taking into account dividends paid, if any, and the distribution tax thereon, if applicable. Therefore, once dividends are distributed under the Dividend Option, the NAV of the Units under the Dividend Option would always remain lower than the NAV of the units issued under the Growth Option. The income earned and the profits realized in respect of the Units issued under the Growth Option remain invested and are reflected in the NAV of the Units.

The NAV will be calculated up to four decimal places for the Scheme.

The valuation of the Scheme's assets and calculation of the Scheme's NAV shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

The NAV shall be calculated and announced on all Business Days.

The AMC will calculate the NAV on each Business Day and declare the same Business Day NAV of the Scheme on every Business Day.

## IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme.

### A. NEW FUND OFFER (NFO) EXPENSES

Since this is an ongoing scheme, this section shall not apply.

### B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include investment management and advisory fee charged by the AMC, the Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated the following recurring expenses, as given below that will be charged to the Scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund ([www.edelweissmf.com](http://www.edelweissmf.com)).

Nature of expense	% of daily Net Assets (per annum) (Maximum Limit)
Investment management & Advisory fees	Up to 2.25%
Trustee fees	
Audit Fees	
Custodian fees	
Registrar & transfer agent fees	
Marketing & selling expenses including agents commission	
Costs related to investor communications	
Cost of fund transfer from location to location	
Cost of providing accounts statement and dividend redemption cheques and warrants etc.	
Costs of statutory advertisements	
Cost towards investor education & awareness (at least 2bps)	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades resp.	
Service tax on expenses other than investment and advisory fees	
Service tax* on brokerage and transaction cost	
Other expenses	
<b>Maximum Total Expense Ratio (TER) permissible under Regulations 52 (6) (c) (i) and (6) (a)</b>	<b>Up to 2.25%</b>
Additional expenses under regulation 52 (6A)(c)^	Up to 0.20%
Additional expenses for gross new inflows from specified cities#	Up to 0.30%

Note: Distribution expenses will not be charged in Direct Plan and no commission shall be paid from Direct Plan.

#Expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of

inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

The AMC may charge investment management and advisory fees and other expenses up to 2.25% of the daily net assets. The AMC reserves the right to change the estimates; both inter se or in total, subject to prevailing SEBI Regulations.

^The nature of expenses can be any permissible expenses including Investment Management & Advisory Fees. The purpose of the above table is to assist in understanding the various costs and expenses that the Unit Holders in the Scheme will bear directly or indirectly.

The above estimates for recurring expenses for the Scheme are based on the corpus size of INR 1,000 million, and may change to the extent assets are lower or higher.

The AMC may incur actual expenses which may be more or less than those estimated above under any head and / or in total. The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the SEBI Regulations, as given below.

#### Maximum recurring expenses:

Daily net assets	As a % of daily net assets (per annum)	Additional Total Expense Ratio as per SEBI Regulations 52 (6A) (c) #	Additional Total Expense Ratio as per SEBI Regulations 52 (6A) (b) #
First ₹ 100 crores	2.25%	0.20%	0.30%
Next ₹ 300 crores	2.00%	0.20%	0.30%
Next ₹ 300 crores	1.75%	0.20%	0.30%
Balance of assets over and above ₹ 700 crores	1.50%	0.20%	0.30%

# In addition to the limits specified in Regulation 52 (6) (c) of SEBI Regulations, the following costs or expenses may be charged to the Scheme under Regulation 52 (6A) of SEBI Regulations:

- I. The AMC may charge additional expenses, incurred towards different heads mentioned under regulations 52(2) and 52(4), not exceeding 0.20 per cent of daily net assets of the Scheme. However, such additional expenses will not be charged if exit load is not levied/ not applicable to the Scheme.
- II. Additional expenses may be charged up to 30 basis points on daily net assets of the Scheme as per Regulation 52 of SEBI Regulations, if the new inflows from beyond top 15 cities are at least (a) 30% of gross new inflows in the Scheme or (b) 15% of the average assets under management (year to date) of the Scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of (a) or (b) above, such additional expenses on daily net assets of the Scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment.

iii. Brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 12bps and 5bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC or by the trustee or sponsors.

In addition to expenses under Regulation 52 (6) and (6A) of SEBI Regulations, AMC may charge service tax on Investment Management and Advisory Fees, expenses other than Investment Management and Advisory Fees and brokerage and transaction cost as below:

- a. Good & Service Tax on Investment Management and Advisory Fees: AMC may charge service tax on Investment Management and Advisory Fees of the Scheme in addition to the maximum limit of TER as per the Regulation 52(6)

and (6A) of SEBI Regulations.

- b. Good & Service Tax on expenses other than Investment Management and Advisory Fees: AMC may charge service tax on expenses other than Investment Management and Advisory Fees of the Scheme, if any within the maximum limit of TER as per the Regulation under 52(6) and (6A) of SEBI Regulations.
- c. \*Good & Service Tax on brokerage and transaction cost: The service tax on brokerage and transaction costs which are incurred for the purpose of execution of trade, will be within the limit of prescribed under Regulation 52 of SEBI Regulations.

The AMC reserves the right to calculate investment management and advisory fees or recurring expenses on the basis of daily or weekly average net assets depending on the periodicity of publication of NAV. Any excess over these limits will be borne by the AMC.

Any change in the current expense ratios will be updated on the website and the same will be communicated to the investor via SMS / e-mail 3 working days prior to the effective date of change.

### Illustration of impact of expense ratio on scheme's returns

To see how expense ratios can affect your investments over time, let's compare the returns of several hypothetical investments that differ only in expense ratio. The following table depicts the returns on a ₹ 10,000 initial investment, assuming an average annualized gain of 8%, with different expense ratios (0.5%, 1%, 1.5%, 2% and 2.5%):

Year	Expense Ratio (Impact in ₹)						Expense Ratio (Impact in %age)				
	8% Gain	0.50%	1.00%	1.50%	2.00%	2.50%	0.50%	1.00%	1.50%	2.00%	2.50%
0	10,000	10,000	10,000	10,000	10,000	10,000	-	-	-	-	-
1	10,800	10,750	10,700	10,650	10,600	10,550	7.50	7.00	6.50	6.00	5.50
2	11,664	11,556	11,448	11,340	11,232	11,124	15.56	14.48	13.40	12.32	11.24
3	12,597	12,422	12,247	12,072	11,897	11,722	24.22	22.47	20.72	18.97	17.22

### Recurring expenses (Actual expenses for the month ending November 10, 2016):

Plan	Total Recurring expenses as a percentage of Daily / Weekly average net assets
Direct Plan	0.10%~
Retail Plan	0.43%~
Super Institutional Plan	0.44%~

~ Excluding Service tax.

### C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from a Scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.edelweissmf.com](http://www.edelweissmf.com)) or may call at (toll free number 1800 425 0090 (MTNL/BSNL) and non toll free number +91 40 23001181 (MTNL/BSNL) for others and investors outside India or your distributor.

1. **Entry Load:** NIL
2. **Exit Load:** NIL

### Existing Investments:

- (a) Investors wishing to transfer their accumulated unit balance held under Super Institutional Plan (through lumpsum / systematic investments made without Distributor code) to Direct Plan can switch / redeem their investments without any Exit Load.
- (b) Investors wishing to transfer their accumulated unit balance held under Super Institutional Plan (through lumpsum / systematic investments made with Distributor code) to Direct Plan can switch / redeem their investments (subject to applicable Exit Load, if any).
- (c) Investors who have invested without Distributor code and have opted for Dividend Reinvestment facility under Super Institutional Plan may note that the dividend will continue to be reinvested in the Super Institutional Plan only.

### Credit of Exit Load to Scheme:

The exit load charged, if any, net of service tax shall be credited to the respective Scheme.

A switch-out or a withdrawal under SWP shall also attract an Exit Load like any Redemption.

All Loads are intended to enable the AMC to recover expenses incurred for promotion or distribution and sales of the Units of the Scheme. All Loads will be retained in the Scheme in a separate account and will

be utilised to meet distribution and marketing expenses. Any surplus amounts in this account may be credited to the Scheme whenever considered appropriate by the AMC.

The investor is requested to check the prevailing load structure of the Scheme before investing.

**To know the latest position on Loads structure prior to investing / redemption, investors are advised to contact any of the ISCs or the AMC at its toll-free number 1800 425 0090 (MTNL/BSNL) and non toll free number +91 40 23001181 (MTNL/BSNL) for others and investors outside India or your distributor.**

Subject to the SEBI Regulations, the Trustee retains the right to change / impose an Exit Load, subject to the provisions below.

- (a) Any imposition or enhancement of load in future shall be applicable on prospective investments only.
- (b) The AMC shall arrange to display a notice in all the ISCs/AMC office before changing the prevailing load structure. An addendum detailing the changes in load structure will be attached to SIDs and Application Forms. Unit Holders / prospective investors will be informed of changed / prevailing load structures through various means of communication such as public notice in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated and / or display at ISCs / distributors' offices, on account statements, acknowledgements, investor newsletters, etc. The introduction of the exit load alongwith the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
- (c) The Redemption Price will not be lower than 93% of the Applicable NAV and the Purchase Price will not be higher than 107% of the Applicable NAV, provided that the difference between the Redemption Price and the Purchase Price at any point in time shall not exceed the permitted limit as prescribed by SEBI from time to time, which is currently 7% calculated on the Purchase Price.

For any changes in load structure the AMC will issue an addendum and display it on the website / at the Investor Service Centers.

#### **D. TRANSACTIONS UNDER A POWER OF ATTORNEY (POA)**

An applicant wishing to transact through a POA must lodge the photocopy of the POA attested by a notary public or the original POA (which will be returned after verification). Applications are liable to be rejected if the POA in the manner as mentioned above is not submitted. The enclosure of original POA should be duly indicated in the Application Form / Transaction Slips. In case the application for subscription is accepted by the AMC without the POA, the units under the folio cannot be redeemed unless the POA has been submitted to the AMC.

#### **E. APPLICATION BY NON-INDIVIDUAL INVESTORS**

In case of an application by a company, body corporate, society, mutual fund, trust or any other organisation not being an individual,

a duly certified copy of the relevant resolution specifying the relevant personnel authorized to sign on behalf of the company to invest in the units of mutual fund(s) or a document providing evidence of the authority of the organisation to invest in units of mutual fund(s) such as the Scheme, along with the updated specimen signature list of authorized signatories (duly certified) must be lodged along with the Application Form / Transaction Slip at a Designated Collection Centre, if not submitted earlier. Further, the AMC may require that a certified copy of the incorporation deeds / constitutive documents (e.g. memorandum of association and articles of association) be submitted.

#### **F. MODE OF HOLDING**

An application can be made by up to a maximum of three applicants. Applicants must specify the 'mode of holding' in the Application Form. If an application is made by one Unit Holder only, then the mode of holding will be considered as 'Single'.

If an application is made by more than one investors, they have an option to specify the mode of holding as either 'Joint' or 'Anyone or Survivor'. If the mode of holding is specified as 'Anyone or Survivor', an instruction signed by any one of the Unit Holders will be acted upon by the Mutual Fund. It will not be necessary for all the Unit Holders to sign the instructions.

In case of joint applications, if the investor has not mentioned the mode of holding, it shall be deemed as 'Anyone or Survivor'.

If the mode of holding is specified as 'Joint', all instructions to the Mutual Fund would have to be signed by all the Unit Holders, jointly. The Mutual Fund will not be empowered to act on the instruction of any one of the Unit Holders in such cases.

In all cases, all communication to Unit Holders (including account statements, statutory notices and communication, etc.) will be addressed to the Unit Holder whose name appears first in terms of priority in the Unit Holder register. All payments, whether for Redemptions, dividends, etc will be made favouring the first-named Unit Holder. Service of a notice on or delivery of a document to any one of several joint Unit Holders shall be deemed effective service on or delivery to the other joint Unit Holders.

Any notice or document so sent by post to or left at the address of a Unit Holder appearing in the Unit Holder register shall, notwithstanding that such Unit Holder be then dead or bankrupt and whether or not the Trustee or the AMC has notice of such death or bankruptcy, be deemed to have been duly served and such service shall be deemed a sufficient service on all persons interested (whether jointly with or as claiming through or under the Unit Holder) in the Units concerned.

Investors should carefully study the section on 'Transmission of Units', 'Change in Guardian' and 'Nomination Facility' given in the SAI, before selecting the relevant box pertaining to the mode of holding in the Application Form.

#### **V. RIGHTS OF UNIT HOLDERS**

Please refer to the SAI for details.

## VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

N.A

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

Nil

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

- In the matter of IPO of Electrosteel Steels Limited, Edelweiss Financial Services Limited, along with other Merchant Bankers have received an adjudication order dated March 31, 2016 from SEBI imposing penalty of ₹ 1,00,00,000/- on all the Merchant Bankers, which the Merchant Bankers are liable to pay jointly and severally.
- SEBI has passed an adjudication order dated November 28, 2014 in the matter of IPO of CARE Limited imposing penalty of ₹ 1,00,00,000/- on the Merchant Bankers, which the Merchant Bankers are liable to pay jointly and severally. Edelweiss Financial Services Limited along with other Merchant Bankers have filed an Appeal before Securities Appellate Tribunal against the Adjudicating order. The matter is currently pending.

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

Nil

5. Any deficiency in the systems and operations of the sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

Nil

### Notes:

1. Further, any amendments / replacement / re-enactment of SEBI Regulations subsequent to the date of the Document shall prevail over those specified in this Document.
2. The information contained in this Document regarding taxation is for general information purposes only and is in conformity with the relevant provisions of the Tax Act, and has been included relying upon advice provided to the Fund's tax advisor based on the relevant provisions prevailing as at the currently applicable Laws.
3. Any dispute arising out of this issue shall be subject to the exclusive jurisdiction of the Courts in India.

**Notwithstanding anything contained in the Scheme Information Document the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the Guidelines there under shall be applicable.**



**INVESTOR SERVICE CENTERS (ISC) / OFFICIAL POINT OF ACCEPTANCE (OPA)**
**EDELWEISS ASSET MANAGEMENT LIMITED - ISC / OPA**

**Ahmedabad** : Ground Floor, Madhusudan House, Opp. Shail Building, Near Girish Cold Drink Cross Road, Off CG Road, Navrangpura, Ahmedabad - 380 009. Tel No. : 079 26461040/ 26461070 **Bengaluru** : Unit No. 912, 9th floor, Prestige Meridian-1, No.20 , M.G Road, Bengaluru -560001 Karnataka. Tel No. : 080-69001508 **Chandigarh** : Cabin No. 19, 2nd Floor of Meeting point, SCO 487-488, Sector 35-C, Chandigarh - 160035. Tel No. : 0172-5086890 / 2603771 **Chennai** : DBS Business Centre, DBS House, Room No. 220, 31A Cathedral Garden Road, Near Palmgrove Hotel, Nungambakkam, Chennai-600034 Tel No.: 044 40509200 Extn: 220 Fax No.: 044 40509300 **Hyderabad** : Room No.403, 4th Floor, Shree Prashanti Sai Towers, Teetos Business Centre, Plot no. 68, Nagarjuna Hills, Road no:1, Banjarahills, Near Punjagutta, Hyderabad, Telangana - 500082 , Ph no: +91 8297033388 **Indore** : 312-313, D.M. Tower, Third Floor, Race Course Road, Indore, Madhya Pradesh - 452001. Tel No. : 0731 6701522 **Kolkata**: Savitri Tower, 2nd Floor, 3A Upper Wood Street, Kolkata - 700017. Tel No. : 033 - 4421 8800 **Lucknow** : Cabin No. 102, A Small Store Trade Point, Ground Floor, Saran Chamber-1, 5-Park Road, Hazratgunj, Lucknow - 226001. Tel No. : 0522-4070679 **Mumbai** : 801, 802 & 803, 8th Floor, Windsor, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai - 400098, Maharashtra. Tel No. : 022 4093 3400 / 4097 9821 **New Delhi** : 104, 5th Floor, Mercantile House, 15 Kasturba Gandhi Marg, New Delhi - 110 001. Tel No. : 011-43571105 **Pune** : Sunit Capital, 4th Floor, 402, B-50 , Vetalbaba Chowk, Above Mahalaxmi Maruti, Showroom, Senapati Bapat Road, Shivajinagar, Pune - 411016

**KARVY COMPUTERSHARE PRIVATE LIMITED - ISC / OPA**

UNIT : Edelweiss Mutual Fund, Karvy Selenium Tower B, Plot No 31 & 32, Gachibowli, Financial, District, Nanakramguda, Serilingampally , Hyderabad - 500 008 Tel: 040-67161500

**Agra** : 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Sanjay Place, Agra - 282002. Tel.: 8899928346 • **Ahmedabad** : 201/202 Shail Complex, Opp. Madhusudan House, B/H Girish Cold Drink, Off C G Road, Navrangpura, Ahmedabad - 380006. Tel.: 079-65445550, 079-26402967 • **Ajmer** : 302, 3rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road, Ajmer - 305001. Tel.: 0145-5120725 • **Aligarh** : 1st Floor, Kumar Plaza, Ramghat Road, Aligarh - 202001. Tel.: 8899928347 • **Allahabad** : Rsa Towers, 2nd Floor, Above Sony Tv Showroom, 57, S P Marg, Civil Lines, Allahabad - 211001. Tel.: 8081127728 • **Ambala** : 6349, Nicholson Road, Adjacent Kos Hospitalambala Cant, Ambala - 133001. Tel.: 9541721382 • **Amritsar** : 72-A, Taylor'S Road, Opp Aga Heritage Club, Amritsar - 143001. Tel.: 0183-5053802 • **Anand** : B-42 Vaibhav Commercial Center, Nr Tvs Down Town Show Room, Grid Char Rasta, Anand - 380001. Tel.: 9662020623 • **Ankleshwar** : L/2 Keval Shopping Center, Old National Highway, Ankleshwar, Ankleshwar - 393002. Tel.: 02646 645326 • **Asansol** : 114/71 G T Road, Near Sony Centre, Bhanga Pachil, Asansol - 713303. Tel.: 9332095447 • **Aurangabad** : Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad - 431005. Tel.: 0240-2343414 • **Balasure** : M.S Das Street, Gopalgaon, Balasure, Orissa, Balasure - 756001. Tel.: 06782-260503 • **Bangalore** : 59, Skanda puttanna Road, Basavanagudi, Bangalore - 560004. Tel.: 080-26602852 • **Bareilly** : 1st Floor, 165, Civil Lines, opp. Hotel Bareilly Palace, Near Railway Station, Bareilly - 243001. Tel.: 8899928348 • **Baroda** : 203, Corner point, Jetalpur Road, Gujarat, Baroda - 390007. Tel.: 0265-2353506 • **Begusarai** : Near Hotel Diamond Surbhi Complex, O.C Township Gate, Kapasiya Chowk, Begusarai - 851117. Tel.: 7857015101 • **Belgaum** : Cts No. 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum - 590001. Tel.: 0831 2402544 • **Berhampur (Or)** : Divya Nandan Kalyan Mandap, 3rd Lane Dharam Nagar, Near Lohiya Motor, Berhampur (Or) - 760001. Tel.: 0680-2228106 • **Bhagalpur** : 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur - 812001. Tel.: 7857015102 • **Bharuch** : Shop No 147-148, Aditya Complex, Near Kasak Circle, Bharuch - 392001. Tel.: 02642-229022 • **Bhavnagar** : Krushna Darshan Complex, Parimal Chowk, Office No. 306-307, 3rd Floor, Above Jed Blue Show Room, Bhavnagar - 364002. Tel.: 278-3003149 • **Bhilai** : Shop No -1, First Floor Plot No -1, Commercial Complex, Nehru Nagar - East, Bhilai - 490020. Tel.: 0788-2295999 / 2295332 • **Bhopal** : Kay Kay Business Centre, 133, Zone I, Mp Nagar, Above City Bank, Bhopal - 462011. Tel.: 0755-4092712, 0755-4092715 • **Bhubaneswar** : A/181 , Back Side of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar - 751007. Tel.: 0674-6534585 • **Bokaro** : B-1, 1st Floor, City Centre, Sector- 4, Near Sona Chandi Jewellers, Bokaro - 827004. Tel.: 9204061959 • **Borivali** : Gomati Smuti, Ground Floor, Jambli Gully, Near Railway Station, Borivali, Mumbai - 400 092. Tel - 022- 28916319 • **Burdwan** : 63 GT Road, Halder Complex 1st Floor, Burdwan - 713101. Tel.: 0342-2665140 • **Calicut** : 2nd Floor Soubhagya Shopping Complex, Arayidathpalam, Mavoor Road, Calicut - 673004. Tel.: 0495-4022480 • **Chandigarh** : Sco-2423-2424, Above Mirchi Restaurant, New Aroma Hotel, First Floor, Sector 22-C, Chandigarh - 160022. Tel.: 0172-5101342 • **Chennai** : F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp to Chief Metropolitan Court, Chennai - 600002. Tel.: 044-42028512 • **Cochin** : Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam - 682036. Tel.: 0484 3000231 / 32 • **Coimbatore** : 3rd Floor, Jaya Enclave, 1057 Avinashi Road, Coimbatore - 641018. Tel.: 0422 - 4388011 • **Cuttack** : Opp Dargha Bazar Police station, Dargha Bazar, Po - Buxi Bazar, Cuttack - 753001. Tel.: 0-9238102118 (Tata Basephone) • **Dehradun** : Kaulagarh Road, Near Sirmaur Margabove, Reliance Webworld, Dehradun - 248001. Tel.: 8899928349 / 8899928350 • **Dhanbad** : 208 New Market, 2nd Floor, Bank More, Dhanbad - 826001. Tel.: 0326-6452027 • **Dharwad** : 307/9-A 1st Floor, Nagarkar Colony, Elite Business Center, Nagarkar Colony, P B Road, Dharwad - 580001. Tel.: 0836- 2744207 • **Durgapur** : MWAV-16 Bengal Ambuja, 2nd Floor City Centre, Distt. Burdwan, Durgapur - 713216. Tel.: 0343-6512111 • **Erode** : No: 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode - 638003. Tel.: 0424-4021212 • **Faridabad** : A-2B, 3rd Floor, Neelam Bata Road, Peer ki Mazar, Nehru Groundnit, Faridabad - 121001. Tel.: 8287922816 • **Gandhidham** : Shop # 12, Shree Ambica Arcade, Plot # 300, Ward 12, Opp. CG High School, Near HDFC Bank, Gandhidham - 370201. Tel.: 02836 651296 • **Gaya** : 54 Lal Kothi Compound, Shree Krishna Road, 2nd Floor, North Side, Near Royal Surya Hotel, Gaya - 823001. Tel - 0631-2220065 • **Ghaziabad** : 1st Floor C-7, Lohia Nagar, Ghaziabad - 201001. Tel.: 8287059970 • **Gorakhpur** : Above V.I.P. House Ajdacent, A.D. Girls College, Bank Road, Gorakhpur - 273001. Tel.: 8081127735 • **Guntur** : D No 6-10-27, Srinilayam, Arundelpet, 10/1, Guntur - 522002. Tel.: 0863-2339094 • **Gurgaon** : Shop No. 18, Ground Floor, Sector - 14, Opp. Akd Tower, Near Huda Office, Gurgaon - 122001. Tel.: 8287956344 • **Guwahati** : 1st Floor, Bajrangbali Building, Near Bora Service Station, GS Road, Guwahati - 781007. Tel.: 8811036746 • **Gwalior** : 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior - 474009. Tel.: 9907342201 • **Haldwani** : Above Kapilaz, Sweet House, Opp LIC Building, Pilikothi, Kaladhungi Road, Haldwani - 263139. Tel.: 8899928351 • **Hissar** : SCO 71, 1st Floor, Red Square Market, Hissar - 125001. Tel.: 9541721383 • **Hubli** : CTC No.483/A1/A2, Ground Floor, Shri Ram Palza, Behind Kotak Mahindra Bank, Club Road, Hubli - 580029. Tel.: 0836-2252444 • **Hyderabad (Gachibowli)** : Karvy House, No:46, 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500034. Tel.: 040-44857874 / 75/ 76 • **Hyderabad (Gachibowli)** : Karvy Selenium, Plot No: 31 & 32, Tower B, Survey No. 115/22, 115/24, 115/25, Financial District, Gachibowli, Nanakramguda,



Serilingampally Mandal, Hyderabad - 500032. Tel.: 040-33215122 • **Indore** : 2nd floor, 203-205 Balaji Corporate House, Above ICICI bank, 19/1 New Palasia, Near Curewell Hospital, Janjeerwala Square Indore, Indore - 452001. Tel.: 0731-4266828/4218902 • **Jabalpur** : Karvy Computershare Private Limited 43, Naya Bazar, Opposite Shyam Talkies, Jabalpur-482001.Tel - 0761-3204376 • **Jaipur** : S16/A IIIrd Floor, Land Mark Building, Opp. Jai Club, Mahaver Marg, C Scheme, Jaipur - 302001. Tel.: 01414167715/17 • **Jalandhar** : 1st Floor, Shanti Towers, SCO No. 37, PUDA Complex, , Opposite Tehsil Complex, Jalandhar - 144001. Tel.: 0181-5094410 • **Jalgaon** : 269, Jaee Vishwa, 1st Floor, Baliram Peth, Above United Bank of India, Near Kishor Agencies, Jalgaon - 425001. Tel.: 9421521406 • **Jalpaiguri** : D B C Road, Opp Nirala Hotel, Opp. Nirala Hotel, Opp. Nirala Hotel, Jalpaiguri - 735101. Tel.: 03561-222136 • **Jammu** : Gupta's Tower, 2nd Floor, CB-12, Rail Head Complex, Jammu - 180012. Tel.: 0191-2470860 / 2458818 • **Jamnagar** : 136-137-138 Madhav Palaza, Opp SBI Bank, Nr. Lal Bungalow, Jamnagar - 361001. Tel.: 0288 3065810 • **Jamshedpur** : 2nd Floor, R. R. Square, SB Shop Area, Near Reliance Foot Print & Hotel- BS Park Plaza, Main Road, Bistupur, Jamshedpur - 831001. Tel.: 0657-6655003/ 6655004/ 6655005/ 6655006/ 6655007 • **Jhansi** : 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi - 284001. Tel.: 7851827396 • **Jodhpur** : 203, Modi Arcade, Chopasni Road, Jodhpur - 342001. Tel.: 0291-6454590 • **Kanpur** : 15/46, B, Ground Floor, Opp. Muir Mills, Civil Lines, Kanpur - 208001. Tel.: 8081127738 / 8081127740 • **Karaikudi** : No. 2, Gopi Arcade, 100 Feet Road, Karaikudi - 630001. Tel.: 04565-237192 • **Karur** : No.6, old No.1304, Thiru-vi-ka Road, Near G.R.Kalyan Maha, Karur - 639001. Tel.: 04324-241755 • **Kharagpur** : 180 Malancha Road, Beside Axis Bank Ltd, Kharagpur - 721304. Tel.: 03222-253380 • **Kolhapur** : 605/1/4 E Ward, Shahupuri, 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur - 416001. Tel.: 0231 2653656 • **Kolkata** : Apeejay House (Beside Park Hotel), C Block, 3rd Floor, 15 Park Street, Kolkata - 700016. Tel.: 033 66285900 • **Kota** : 29, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota - 324007. Tel.: 0744-5100964 • **Kottayam** : 1st Floor Csiascension Square, Railway Station Road, Collectorate P O, Kottayam - 686002. Tel.: 0481-2300868/2302420 • **Lucknow** : 1st Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, Lucknow - 226001. Tel.: 8081127722 • **Ludhiana** : Sco - 136 , 1st Floor, Above Airtel Showroom, Feroze Gandhi Market, Ludhiana - 141001. Tel.: 0161-4648747 • **Madurai** : Rakesh towers, 30-C, 1st floor, Bye pass Road, Opp. Nagappa motors, Madurai - 625010. Tel.: 0452-2605856 • **Malda** : Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality, Malda - 732101. Tel.: 03512-223763 • **Mangalore** : Mahendra Arcade, Opp. Court Road, Karangal Padi, Mangalore - 575003. Tel.: 0824-2496289 • **Margao** : 2nd Floor, Dalal Commercial Complex, Pajifond, Margao - 403601. Tel.: 0832-2731823 • **Mathura** : Ambey Crown, 2nd Floor, In Front Of Bsa College, Gaushala Road, Mathura - 281001. Tel.: 8899928354 • **Meerut** : 1st Floor, Medi Centre, Opp Icici Bank, Hapur Road, Near Bachha Park, Meerut - 250002. Tel.: 8899928339 • **Mehsana** : Ul/47 Apollo Enclave, Opp Simandhar Temple, Modhera Cross Road, Mehsana - 384002. Tel.: 02762-242950 • **Moradabad** : Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad - 244001. Tel.: 8899328356 • **Mumbai** : 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bse Bldg, Fort - 400001. Tel.: 022-66235353 • **Muzaffarpur** : First Floor, Shukla Complex, Near ICICI Bank, Civil Court Branch, Company Bagh, Muzaffarpur - 842001. Tel.: 7857015105 • **Mysore** : L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore - 570001. Tel.: 0821-2438006 • **Nadiad** : 104/105, Near Paras Cinema, City Point Nadiad, Nadiad - 387001. Tel.: 0268-2563245 • **Nagercoil** : 45, East Car Street, 1st Floor, Nagercoil - 629001. • **Nagpur** : Plot No 2/1 House No 102/1, Mata Mandir Road, Mangaldeep Apartment Opp Khandelwal Jewelers, Dharampeth, Nagpur - 440010. Tel.: 0712-2533040 • **Nasik** : F-1, Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan, Nasik - 422002. Tel.: 0253-6611395 • **Navsari** : 103, 1st Floore Landmark Mall. Near Sayaji Library, Navsari Gujarat - 396445. • **New Delhi** : 305 New Delhi House , 27 Barakhamba Road, New Delhi - 110001. Tel.: 011- 43681700 • **Noida** : 405,4th Floor,Vishal Chamber, Plot No.1,Sector-18, Noida - 201301. Mob - 8287831058. • **Panipat** : JAVA Complex, 1st Floor, Above Vijaya Bank, G T Road, Panipat - 132103. Tel.: 9541721384 • **Panjim** : Flat No.1-A, H. No. 13/70, Timotio Bldg, Heliodoro Salgado Road, Next to Navhind Bhavan (Market Area), Panjim - 403001. Tel.: 0832-2426873 • **Patiala** : Sco 27 D, Chotti Baradari, Near Car Bazaar, Patiala - 147001. Tel.: 0175-5004349 • **Patna** : 3A, 3rd Floor Anand Tower, Exhibition Road, Opp Icici Bank, Patna - 800001. Tel.: 0612-4323066 • **Pondicherry** : Building No:7, 1st Floor, Thiayagaraja Street, Pondicherry - 605001. Tel.: 0413 2220640 • **Pune** : Mozaic Bldg, CTS No.1216/1, Final, Plot No.576/1 TP, Scheme No.1, F C Road, Bhamburda, Shivaji Nagar, Pune - 411004. Tel.: 020-66496700 / 66496701 • **Raipur** : Shop No-TF-31, 3rd Floor, Millenium Plaza, Near Old Indian Coffee House, G E Road, Raipur - 492001. Tel.: 0771-4052620 • **Rajahmundry** : D.No.6-1-4, Rangachary Street, T.Nagar, Near Axis Bank Street, Rajahmundry - 533101. Tel.: 0883-2434469 • **Rajkot** : 302, Metro Plaza, Near Moti Tanki Chowky, Rajkot, Gujarat - 360001. Tel : 0281-6545888 • **Ranchi** : Room No 307 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi - 834001. Tel.: 0651-2331320 • **Rohtak** : 1st Floor, Ashoka Plaza, Delhi Road, Rohtak - 124001. Tel.: 9541721385 • **Rourkela** : 1st Floor, Sandhu Complex, Kachery Road, Uditnagar, Rourekla - 769012. Tel.: 0661-2500005 • **Saharanpur** : 18 Mission Market, Court Road, Saharanpur - 247001. Tel.: 8899928353 • **Salem** : NO 3/250, Brindavan Road, 6th Cross, Perumal kovil back side, Fairland's, Salem - 636016. Tel.: 0427-4020300 • **Sambalpur** : Koshal Builder Complex, Near Goal Bazaar Petrol pump, Sambalpur - 768001. Tel - 0663-2533437 • **Secunderabad** : Crystal Plaza, 2nd Floor, Manday Lane, Near Sunshine Hospital, P G Road, Secunderabad - 500 003, Tel.: 8985469607 • **Shillong** : Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong - 793001. Tel.: 0364 - 2506106 • **Shimla** : Triveni Building, By Pas Chowkhhallini, Shimla - 171002. Tel.: 8263860395 • **Shimoga** : Sri Matra Naika Complex, 1st Floor, Above Shimoga Diagnostic Centre, Llr Road, Durgigudi, Shimoga - 577201. Tel.: 08182-228799 • **Silchar** : N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar - 788001. Tel.: 3842261714 • **Siliguri** : Nanak Complex, Sevoke Road, Siliguri - 734001. Tel.: 0353-2522579 • **Surat** : G-5 Empire State Buliding, Nr Udhna Darwaja, Ring Road, Surat - 395002. Tel.: 0261-2311100 / 2339100 • **T Nagar** : G1, Ground Floor, No 22, Vijayaraghava Road, Swathi Court, T Nagar, Chennai - 600 017. Tel.: 044 - 28151034 • **Thane** : 101, Yaswant Tower, 1st Floor, Opposite Puja Hotel, Ram Maruti Road, Naupada Thane (West), Mumbai - 400 602. Tel.: 022 25428475 • **Tirunelveli** : 55/18, Jeney Building, S N Road, Near Aravind Eye Hospital, Tirunelveli - 627001. Tel.: 0462 2335137 • **Tirupur** : First floor, 244 A, Above Selvakumar Dept stores, Palladam Road, Opp to Cotton market complex, Tirupur - 641604. Tel.: 0421-2214221 • **Trichur** : 2nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road, Near Dhanalakshmi Bank H O, Thirissur - 680001. Tel.: 0487- 6999987 • **Trichy** : 60, Sri Krishna Arcade, Thennur High Road, Trichy - 620017. Tel.: 0431-4020227 • **Trivandrum** : 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum - 695010. Tel.: 0471 - 2725728 • **Udaipur** : 201-202, Madhav Chambers, Opp G P O , Chetak Circle , Udaipur - 313001. Tel.: 0294 2429370 • **Valsad** : Shop No 2 , Phiroza Corner, Opp Next Show Room, Tithal Road, Valsad - 396001. Tel.: 02632-258481 • **Vapi** : Shop No-12, Ground Floor, Sheetal Appatment, Near K P Tower, Vapi - 396195. Tel.: 9228012909 • **Varanasi** : D-64/1321St Floor, Anant Complex, Sagra, Varanashi - 221010. Tel.: 8081127746 • **Vellore** : 1, M N R Arcade, Officers Line, Krishna Nagar, Vellore - 63200.1 Tel - 0416 2215007 • **Vijayawada** : 39-10-7, Opp : Municipal Water Tank, Labbipet, Vijayawada - 520010. Tel.: 0866-6604032/39/40 • **Vile Parle** : V P Road, Opp: Railway Station, Above Axis Bank Atm, Vile Parle (west), Mumbai - 400 056. Tel.: 022-26100967 • **Visakhapatnam** : Door No: 48-8-7, Dwaraka Diamond, Ground Floor, Srinagar, Visakhapatnam - 530016. Tel.: 0891-2714125 • **Warangal** : 5-6-95, 1st Floor, Opp: B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal - 506001. Tel.: 0870-2501664



**Edelweiss Asset Management Limited (CIN - U65991MH2007PLC173409)**

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Website: [www.edelweissmf.com](http://www.edelweissmf.com)