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Edelweiss  
Ideas create, values protect

ASSET  
MANAGEMENT

Factsheet | July 2014

Counting the number of sleepless nights you have had thinking about your investments in volatile markets?

Invest in a Scheme that manages your money in such a scenario

To know more on

Edelweiss Absolute Return Fund\*\*

Meet

MR. ABSOLUTE^

your friend in volatile markets



This product is suitable for investors who are seeking\*: To create wealth over long term and prevent capital erosion in medium term. Investment predominantly in equity and equity related securities including through arbitrage opportunities with balance exposure to debt and money market securities. High risk ■ (BROWN)

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note:** Risk may be represented as: ■ (BLUE) investors understand that their principal will be at low risk ■ (YELLOW) investors understand that their principal will be at medium risk ■ (BROWN) investors understand that their principal will be at high risk

\*\*The Scheme is an equity-oriented scheme. Investors in the Scheme are not being offered any guaranteed /assured returns | ^Mr. Absolute seeks to personify the characteristics of Edelweiss Absolute Return Fund: generate absolute returns with low volatility over a longer tenure of time. The term 'Zero Heart Attack' has been used to emphasize the key strategy of the Scheme which is to minimize volatility and downside risk | The shield on the right arm with the inscription 'Zero Heart Attack', the 'Quant' gadget on the left arm, and the 'Shock Absorbing' foot gear are meant to visually emphasize the various attributes of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Understanding Product Labels

## Edelweiss Absolute Return Fund is suitable for investors who are seeking\*:

To create wealth over long term and prevent capital erosion in medium term | Investment predominantly in equity and equity related securities including through arbitrage opportunities with balance exposure to debt and money market securities | High risk ■ (BROWN)

## Edelweiss Diversified Growth Equity Top 100 (E.D.G.E Top 100) Fund is suitable for investors who are seeking\*:

To create wealth in the long term | Investment predominantly in equity and equity-related securities including equity derivatives of the 100 largest companies by market capitalization, listed in India | High risk ■ (BROWN)

## Edelweiss ELSS Fund is suitable for investors who are seeking\*:

To create wealth in the long term | Investment in equity and equity-related securities that will be locked-in for the first three years | High risk ■ (BROWN)

## Edelweiss Select Midcap Fund is suitable for investors who are seeking\*:

To create wealth in the long term | Investment predominantly in equity and equity related securities including equity derivatives of Mid Cap companies | High risk ■ (BROWN)

## Edelweiss Equity Enhancer Fund is suitable for investors who are seeking\*:

To create wealth in the long term | Investment in equity and equity-related securities including equity derivatives | High risk ■ (BROWN)

## Edelweiss Debt and Corporate Opportunities Fund is suitable for investors who are seeking\*:

Long term capital appreciation and current income | Investment in equity and equity related securities as well as fixed income securities (debt and money market securities) | Medium risk ■ (YELLOW)

## Edelweiss Arbitrage Fund is suitable for investors who are seeking\*:

To generate income by predominantly investing in arbitrage opportunities | Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments | Low risk ■ (BLUE)

## Edelweiss Liquid Fund is suitable for investors who are seeking\*:

Regular fixed income for short term | Investment in Money Market Instruments and Debt instruments | Low risk ■ (BLUE)

## Edelweiss Ultra Short Term Bond Fund is suitable for investors who are seeking\*:

Regular fixed income for short term | Investment in Money Market Instruments and Debt instruments | Low risk ■ (BLUE)

## Edelweiss Short Term Income Fund is suitable for investors who are seeking\*:

Regular fixed income for short to medium term | Investment in Money Market Instruments and Debt instruments | Low risk ■ (BLUE)

## Edelweiss Gilt Fund is suitable for investors who are seeking\*:

Regular fixed income for long term | Investment in Government Securities | Low risk ■ (BLUE)

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: ■ (BLUE) investors understand that their principal will be at low risk ■ (YELLOW) investors understand that their principal will be at medium risk ■ (BROWN) investors understand that their principal will be at high risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## Markets & Beyond

- **Equity Market Outlook**
- **Debt Market Outlook**

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## Equity Funds

- **Edelweiss Absolute Return Fund\***  
An Open-ended Equity Scheme  
*(\*The Scheme is an equity-oriented Scheme. Investors in the Scheme are not being offered any guaranteed / assured returns)*
- **Edelweiss Diversified Growth Equity Top 100 (E.D.G.E. Top 100) Fund**  
An Open-ended Equity Scheme
- **Edelweiss ELSS Fund**  
An Open-ended Equity Linked Savings Scheme
- **Edelweiss Select Midcap Fund\*\***  
An Open-ended Equity Scheme  
*(\*\*Investors in the Scheme are not being offered any guaranteed/assured returns)*
- **Edelweiss Equity Enhancer Fund**  
An Open-ended Equity Scheme
- **Edelweiss Arbitrage Fund**  
An Open Ended Equity Scheme

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## Fixed Income Funds

- **Edelweiss Liquid Fund**  
An Open-ended Liquid Scheme
- **Edelweiss Ultra Short Term Bond Fund**  
An Open-ended Debt Scheme
- **Edelweiss Short Term Income Fund**  
An Open-ended Income Scheme
- **Edelweiss Gilt Fund**  
An Open-ended Gilt Scheme
- **Edelweiss Debt and Corporate Opportunities Fund**  
An Open-ended Hybrid Scheme

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### WHAT WE SAID LAST TIME

Budget is the major event on the domestic front this month. A pro reform budget will send a strong signal to the investor's that their faith is well placed. Government's approach to address the demands of jobs and investment growth within the constraints posed by high inflation and high fiscal deficit will be the key determinant of market direction. Compounding the complexity is the probability of weaker monsoons, higher crude oil prices due to Iraq crisis and uncertainty in the world economic growth. Earnings season for the March-June quarter which begins this month will be keenly watched for green shoots. It can be the acid test for the current optimism in the market which is trading at historically high valuation levels esp. the mid and small cap space.

On global front, US economy data shall hold the key for world markets and the markets should keep calm if US economy continues to show sign of recovery. However, any major negative deviation from the expectation shall be punished. In other parts of the world, so far the crisis in Iraq has been constrained to northern areas, however, escalation of tensions possesses a serious threat to global oil prices and countries like India that have a huge oil import bill. Chinese data have been much better off late and the Eurozone PMIs are signalling recovery gaining traction.

We expect Nifty to be in the range - 7200 to 8000 for the coming month, barring tail event.

### WHAT HAPPENED?

The Union Government came out with its maiden budget this month. Although, the budget did address the major concerns of the economy like high inflation, low household savings, stagnant growth, foreign investment and fiscal deficit, it failed to deliver the 'big-bang' reforms that majority of the investors were expecting. Nifty lost close to 2% in the first half of the month as the speculative money moved out of the markets. In the latter half of the month, however, markets made a smart recovery supported by the better than expected macro-economic data. Nifty ended up 1.4% for the month.

The Indian industrial production grew at 4.70% on YoY basis in May 2014 - higher than the street expectation of 3.60% and 130bps improvement over April IIP of 3.40%. Also, inflation was significantly lower for the month - WPI fell to a four-month low of 5.43% YoY (expected 5.78%, prior 6.01%) and CPI fell to 7.31% YoY (expected 7.70%, prior 8.28%). In other domestic data, exports grew 10.20% YoY in June and imports grew 8.30% YoY for the month.

Globally, the markets were bogged down by a series of disappointing news this month - Iraq crisis continued unabated, Israel-Hamas conflict grew in intensity, Ukrainian crisis took a turn for the worse after a passenger aircraft was shot down in the region and Argentina defaulted on its debt commitments second time in last 12 years. As a result, all the major indices in America and Europe were negative for July - S&P 500 (-1.5%), DJIA (-1.6%), DAX (-4.3%), CAC 40 (-4.0%), FTSE (-0.2%). US economy, however, provided some respite to the markets as it grew by 4% on QoQ basis in the second quarter for the calendar year against an expectation of 3%. This along with other promising data prompted the Fed to cut its QE3 program by additional \$10 billion.

### OUTLOOK FOR THE COMING MONTH

RBI credit policy meeting due in first week shall be the key domestic event this month. The consensus expects that RBI will not change the policy rates as inflationary tendencies persist in the economy due to erratic monsoons. In case this happens, the tone of the RBI policy statement will become important and the inflation data will then become the key market mover. In case policy rates are changed, the market will move vigorously to reflect the changed environment.

Q1 FY15 earnings season has been sluggish with a few positive surprises coming mainly from the defensive space of IT, FMCG and Pharmaceuticals.

We expect the balance of the season to not spring any great surprises. Although, the market is not expecting a turnaround in earnings just yet, any major negative deviations from expectations will not go unpunished considering valuations are on the higher side.

Globally, political conflicts will remain at the centre stage and worsening of situation in Middle-east or Ukraine may lead to sell-off in equity markets across the globe. In US, many investors have started to believe that if labour market continues to improve, Fed may start to increase interest rates earlier than previously thought. If this thought gains traction, equity markets may see a lot of liquidity being sucked out in case employment shows a rapid improvement in US. We, however, feel that it is too early to judge Fed's reaction to such a scenario.

We expect Nifty to be in the range - 7200 to 8000 for the coming month, barring tail event.

### MACRO-ECONOMIC INDICATORS

May IIP improved to 4.70% YoY growth vs. 3.40% YoY in April

June WPI inflation fell to 5.43% vs. 6.01% in May

June CPI inflation dropped to 7.31% YoY vs. 8.28% in May

June exports grew by 10.20% YoY while imports grew by 8.30% YoY

India's Manufacturing Purchasing Managers' Index (PMI) increased to 53 in July

### MARKET ACTIVITY AND VALUATION

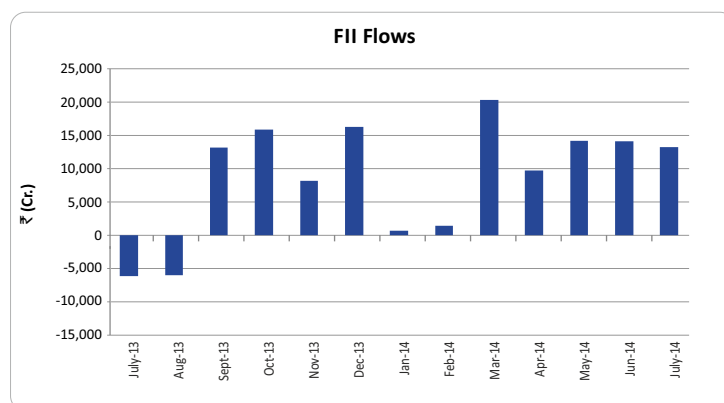
#### Performance of Nifty Sectors:

	CYTD 2014	July 2014
<b>Top Performers</b>	Construction (39.0%) Metals (34.8%)	Pharma (10.9%) Telecom (10.7%)
<b>Bottom Performers</b>	Consumer Goods (12.7%) IT (8.3%)	Industrial Manufacturing (-8.8%) Construction (-11.4%)

#### Performance of Size Indices:

Index	CYTD 2014	July 2014
Nifty	22.5%	1.4%
Nifty Junior	25.9%	-1.2%
CNX Midcap	34.3%	-2.3%

#### Flows:



#### Valuation and earnings estimates:

CNX Nifty Index is currently trading at 15.5x - 16.0x forward 1Y PE multiple which is above its long term average. CNX Midcap is trading at close to 16x forward 1Y PE which is also above its long term average.

Source: Bloomberg, Internal research as of August 4, 2014

### WHAT WE SAID LAST TIME

RBI rate action was on expected lines as the central bank maintained its status quo on policy rates. The tone of RBI was a bit dovish with central bank clearly indicating that if the disinflationary glide trajectory is maintained towards expected target, further tightening will not be warranted. In addition to that if disinflation is faster than anticipated, it creates room for policy easing as well.

The new government at the centre has emphasized on the importance of fiscal consolidation, and the upcoming budget will give a good sense of the kind of measures they are likely to take. Any steps taken towards improving supply-side bottle necks, reviving the investment atmosphere in the country and at the same time fiscal consolidation including phasing out of some of wasteful subsidies can lead to structurally lower inflation over the coming years, giving central bank some space on monetary easing front. The base case remains of stable policy rate regime in the months ahead.

### WHAT HAPPENED?

Wholesale Price Index based inflation, moderated to a four-month low of 5.43% in June from 6.01% in May, mainly on account of the statistical effect of a high base. Food price inflation decreased to 8.14% from 9.50% a month ago. However, within food, vegetable prices rose 16.0% month on month led by a 12.2% spurt in potato and a 16.1% rise in onion prices. Primary articles inflation fell to 6.84% in June from 8.58% in May. Fuel and power inflation fell to 9.04% in June from 10.53% in May. Manufactured products inflation rose to 3.61% compared with 3.55% a month ago. The non-food manufactured products inflation, which is a proxy for core inflation, also inched up to 3.9% in June from 3.8% in the previous month

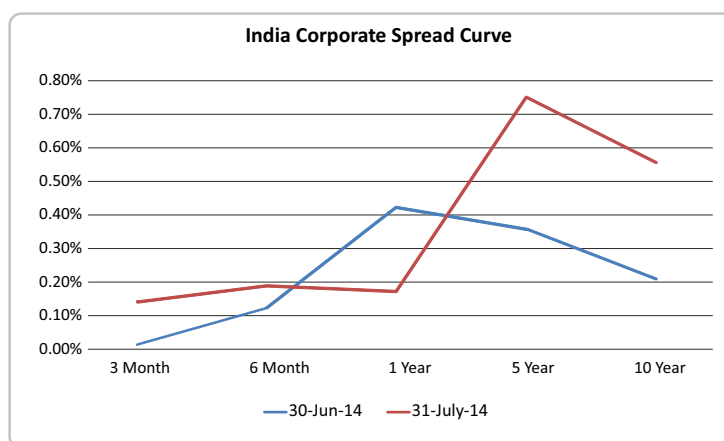
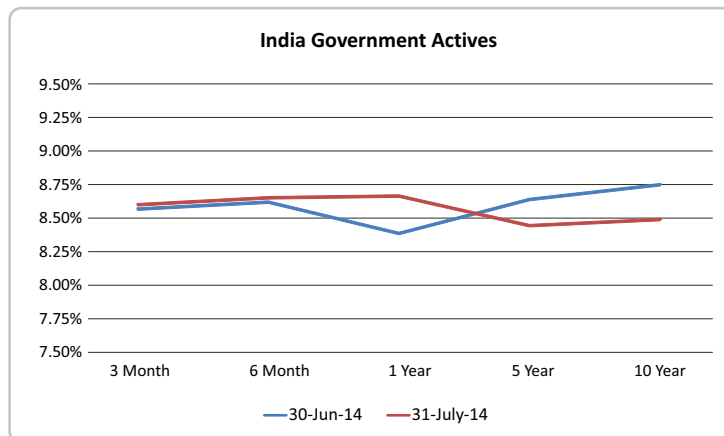
The Consumer Price Index plummeted to its lowest level ever of 7.31% in June from 8.28% a month ago, primarily on account of the statistical effect of a high base combined with lower prices of cereals, vegetables and fuel inflation. The core CPI inflation, excluding food and fuel, declined to 7.3% in June from 7.7% a month ago.

India's industrial output surged to a 19-month high of 4.7% in May, a growth for the second consecutive month, indicating a turnaround in the country's industrial activity. The Index of Industrial Production had contracted by 2.5% in the year-ago period and risen 3.4% in the previous month. A rise in manufacturing growth and a revival in consumer goods output pushed up overall factory production. The manufacturing sector, which accounts for nearly three-fourths of the total weight of the Index of Industrial Production rose to a 19-month high of 4.8% in May. Domestic demand, as indicated by the consumer goods segment, snapped a seven-month contraction and rose by 3.7% in May. The output of capital goods segment continued to grow at 4.5%. Growth in core infrastructure sectors such as electricity fell to a four-month low of 6.3%, meanwhile mining activity rose to a four-month high of 2.7%.

The 10-year benchmark G-sec yield closed at 8.50%, lower by 25 bps than last month due to issuance of a new benchmark paper while that on the short-term 1-year bond rose by 27 bps to 8.67% due to tight liquidity in the banking system. The spread between 1 and 10-year benchmark G-sec narrowed to 17 bps.

In the corporate bond segment, yields inched up over the month. The 10-year AAA bond yield closed at 9.24%, up by 9 bps while the short-term 1-year AAA bond yield was up by 3 bps at 9.03%. As a result, the spread between 1-year and 10-year AAA bond widened.

Within the short term segment, the yield on 3-month certificate of deposit (CD) ended 16 bps higher at 8.75%, while that on the 1-year CD closed at 9.05%, up by 15 bps. Meanwhile, yield on 3-month commercial paper (CP) rose by 7 bps to 8.95% while 1-year CP ended at the same level of 9.35% as during last month.



### OUTLOOK FOR THE COMING MONTH

New Government first budget sought to cap borrowing and subsidies but left doubts over how the 4.1% fiscal deficit target would be met. The budget also left those who were anticipating radical reforms disappointed, putting the spotlight back on the RBI instead.

RBI is likely to leave its key interest rate unchanged during next monetary policy due in August. Expect RBI to consider rate cut only after there is a sustained decline in inflation numbers.

We expect the current disinflation process to continue and core inflation to moderate further. However, a sharp fall is unlikely in the short-term given the weak start of monsoon. Bond yields will continue to trade in a narrow range till inflation actually drops. In the medium term, as inflation drops and sustains at lower levels, yields are expected to drop along with a drop in the policy rates.

Source: Bloomberg, Cogencis, Internal research as of August 4, 2014

(\*The Scheme is an equity - oriented Scheme. Investors in the Scheme are not being offered any guaranteed / assured returns.)  
#Mr. Absolute seeks to personify the characteristics of Edelweiss Absolute Return Fund: generate absolute returns with low volatility over a longer tenure of time.

Please read Product Labeling available on the inside Cover Page

## INVESTMENT OBJECTIVE

The primary objective of the Scheme will be to generate absolute returns with low volatility over a longer tenure of time. The Scheme will accordingly invest in arbitrage opportunities and debt and money market instruments on the one hand and in pure equity investments and equity derivative strategies on the other. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

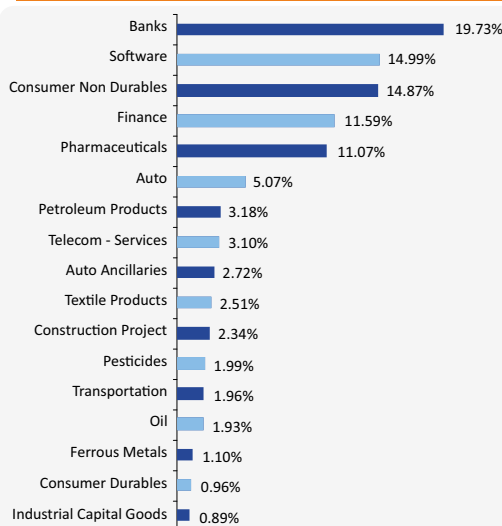
## TOP TWENTY EQUITY HOLDINGS

Name of Instrument	Industry	% to Net Assets
Housing Development Finance Corporation Limited	Finance	4.38
HDFC Bank Limited	Banks	4.16
Axis Bank Limited	Banks	4.09
ITC Limited	Consumer Non Durables	3.16
Tech Mahindra Limited	Software	2.53
Dabur India Limited	Consumer Non Durables	2.29
ICICI Bank Limited	Banks	2.29
Hindustan Unilever Limited	Consumer Non Durables	2.16
Tata Consultancy Services Limited	Software	2.09
HCL Technologies Limited	Software	1.96
Infosys Limited	Software	1.94
Wipro Limited	Software	1.86
IndusInd Bank Limited	Banks	1.80
Larsen & Toubro Limited	Construction Project	1.72
Idea Cellular Limited	Telecom - Services	1.64
Reliance Industries Limited	Petroleum Products	1.59
Tata Motors Limited	Auto	1.54
State Bank of India	Banks	1.53
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	1.47
UPL Limited	Pesticides	1.47

### Notes:

- Fixed Deposit placed under margin : ₹400 Lakhs.
- Total Exposure to derivative instruments (excluding reversed positions) as on 31/07/2014 : ₹364.28 Lakhs.

## INDUSTRY ALLOCATION

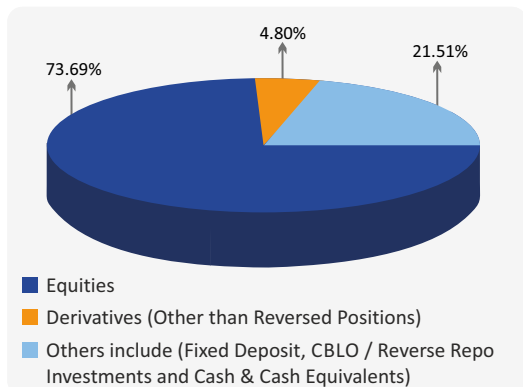


## DIVIDEND HISTORY

Record Date	Option Name	NAV on Record Date (₹)	Amount of Dividend (₹)
25/07/2014	Dividend Option	12.64	0.22
25/04/2014	Dividend Option	11.16	0.22
31/01/2014	Dividend Option	10.87	0.22
25/10/2013	Dividend Option	11.20	0.22
26/07/2013	Dividend Option	11.06	0.22
26/04/2013	Dividend Option	10.98	0.18
24/01/2013	Dividend Option	11.08	0.18
29/10/2012	Dividend Option	11.06	0.18
27/07/2012	Dividend Option	10.88	0.18
27/04/2012	Dividend Option	10.84	0.18
27/01/2012	Dividend Option	10.92	0.18
28/10/2011	Dividend Option	10.88	0.18
29/07/2011	Dividend Option	11.05	0.18
29/04/2011	Dividend Option	11.10	0.18
28/01/2011	Dividend Option	11.20	0.165

Dividend is declared on the face value of ₹10/- per unit. Dividend is paid subject to availability of distributable surplus. **After payment of dividend the NAV of the Dividend Option of the Scheme falls to the extent of the dividend pay out and statutory levy if any. Past Performance may or may not be sustained in the future.**

## ASSET ALLOCATION as on July 31, 2014



## FUND PERFORMANCE AS ON JUNE 30, 2014

Period	Edelweiss ARF		Edelweiss ARF - (Direct Plan)		Scheme Benchmark (Crisil MIP Blended Index)		Alternate Benchmark <sup>5</sup> (CNX Nifty)		Risk Measurement - Standard Deviation		
	Returns	Value (INR) <sup>4</sup>	Returns	Value (INR) <sup>4</sup>	Returns	Value (INR) <sup>4</sup>	Returns	Value (INR) <sup>4</sup>	Edelweiss ARF	CRISIL MIP Blended Index	CNX Nifty
June 28, 2013 - June 30, 2014 <sup>4</sup>	19.49%	11,949	19.92%	11,992	8.28%	10,828	30.28%	13,028	9.60%	6.68%	17.26%
June 29, 2012 - June 28, 2013 <sup>4</sup>	8.31%	10,831	NA	NA	10.83%	11,083	10.67%	11,067	5.93%	3.07%	13.63%
June 30, 2011 - June 29, 2012 <sup>4</sup>	4.61%	10,461	NA	NA	6.54%	10,654	-6.53%	9,347	5.46%	3.11%	20.60%
Since Inception (CAGR) Edelweiss ARF	9.53%	15,570	NA	NA	7.80%	14,409	11.65%	17,091	6.36%	3.99%	17.47%
Since Inception (CAGR) Edelweiss ARF - Direct Plan	NA	NA	15.19%	12,255	8.09%	11,184	16.87%	12,514	NA	NA	NA

<sup>4</sup>Based on standard investment of ₹10,000 made at the beginning of the relevant period.

<sup>5</sup>Absolute Returns

**Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Since Inception returns are calculated on ₹10/- invested at inception of the scheme Returns shown above are for Growth Option only.

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

<sup>5</sup>Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

In case start /end date of the relevant period is a non-Business Day, the NAV of the previous Business Day is considered for computation of returns.

**Note:** For the performance of other Schemes managed by the Fund Managers, please refer to the relevant scheme.

**Date of Allotment :** August 20, 2009

**Date of Inception (Direct Plan) :** January 21, 2013

**Minimum Investment Amount :**

₹1000/- per application & in multiples of ₹1/- thereafter

**Entry Load: NIL**

**Exit Load**

- If the Units are redeemed / switched out on or before 365 days from the date of allotment – 1.00%
- If the Units are redeemed / switched out after 365 days from the date of allotment – Nil

The entire exit load will be credited to the Scheme net of service tax, if any

**Fund Manager**

**Fund Manager:** Mr. Paul Parampreet

Experience: 9 years

Managing the Scheme since: February 04, 2010

**Co-Fund Manager:** Mr. Ashish Sahay

Experience: 4 years

Managing the Scheme since: June 23, 2014

**Ratios as on June 30, 2014**

Standard deviation 9.40%

Sharpe ratio\*\* 4.36

Portfolio beta 0.62

R squared 0.84

Portfolio Turnover Ratio<sup>^</sup> 3.17 times

\*\* Risk Free Rate considered for the above = 8.743% p.a. (8.83% 2013 GOI Bond)

**Please note:** Standard deviation and Sharpe ratio are annualized.

<sup>^</sup> Lower of sales or purchase divided by average AUM for last rolling 12 months. Ratio as on July 31, 2014

**Plan:** The Scheme also offers Direct Plan

**Options:** Growth, Dividend, Bonus

**Benchmark:** CRISIL MIP Blended Index

**Total Expense Ratios<sup>###</sup>:**

**Existing Plan:** 2.68%

**Direct Plan:** 2.28%

<sup>###</sup>Current Financial year to date ratio to average AUM.

**NAV as on July 31, 2014**

Growth Option 16.12

Dividend Option 12.41

Direct Plan - Growth Option 16.21

Direct Plan - Dividend Option 13.55



## EDGEMaster showcases

### Edelweiss Diversified Growth Equity Top 100 (E.D.G.E Top 100) Fund<sup>A</sup> (An Open-ended Equity Scheme)

<sup>A</sup> EDGEMaster seeks to personify the attributes of E.D.G.E Top 100 Fund: A large cap Fund focusing on 100 largest corporates in India by market capitalization | Invests in large caps which are resilient to downturns | Uses Quant style of investing that helps in sensing the change in the trend quickly and ensures that the portfolio has the potential to deliver returns higher than the benchmark index.  
<sup>A</sup> The Scheme is an open - ended equity Scheme. Investors in the Scheme are not being offered any guaranteed / assured returns.

## FACTSHEET

### Equity Fund

July  
2014



Please read Product Labeling available on the inside Cover Page

## INVESTMENT OBJECTIVE

An open ended diversified equity Scheme that seeks to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of the 100 largest corporates by market capitalization, listed in India. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

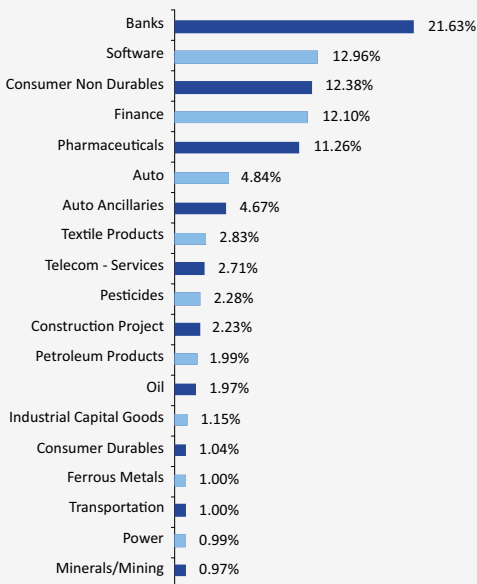
## TOP TWENTY EQUITY HOLDINGS

Name of Instrument	Industry	% to Net Assets
HDFC Bank Limited	Banks	4.84
Axis Bank Limited	Banks	4.80
Housing Development Finance Corporation Limited	Finance	3.89
ITC Limited	Consumer Non Durables	3.33
ICICI Bank Limited	Banks	3.03
IndusInd Bank Limited	Banks	2.97
Tata Consultancy Services Limited	Software	2.77
Tech Mahindra Limited	Software	2.72
Hindustan Unilever Limited	Consumer Non Durables	2.53
Rural Electrification Corporation Limited	Finance	2.23
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	2.16
LIC Housing Finance Limited	Finance	2.16
UPL Limited	Pesticides	2.10
Larsen & Toubro Limited	Construction Project	2.06
Infosys Limited	Software	2.03
Dabur India Limited	Consumer Non Durables	2.01
HCL Technologies Limited	Software	2.01
Wipro Limited	Software	1.90
Motherson Sumi Systems Limited	Auto Ancillaries	1.86
Reliance Industries Limited	Petroleum Products	1.84

### Notes:

- Fixed Deposit placed under margin : ₹75 Lakhs.
- Total Exposure to derivative instruments (excluding reversed positions) as on 31/07/2014 : ₹160.85 Lakhs.

## INDUSTRY ALLOCATION



**Date of Allotment:** May 20, 2009

**Date of Inception (Direct Plan) :**  
January 7, 2013

**Minimum Investment Amount :**  
₹1000/- per application & in multiples of ₹1/- thereafter

**Entry Load: NIL**

### Exit Load

- If the Units are redeemed / switched out on or before 545 days from the date of allotment – 1.00%
- If the Units are redeemed / switched out on or after 546 days from the date of allotment – Nil

The entire exit load will be credited to the Scheme net of service tax, if any

### Fund Manager

**Fund Manager:** Mr. Paul Parmpreet  
Experience: 9 years  
Managing the Scheme since: February 04, 2010  
**Co-Fund Manager:** Mr. Ashish Sahay  
Experience: 4 years  
Managing the Scheme since: June 23, 2014

### Ratios as on June 30, 2014

Standard deviation	13.19%
Sharpe ratio**	4.65
Portfolio beta	0.89
R squared	0.88
Portfolio Turnover Ratio <sup>A</sup>	2.78 times

\*\* Risk Free Rate considered for the above = 8.743% p.a. (8.83% 2023 GOI Bond)

**Please note:** Standard deviation and Sharpe ratio are annualized.

<sup>A</sup> Lower of sales or purchase divided by average AUM for last rolling 12 months. Ratio as on July 31, 2014

**Plan:** The Scheme also offers Direct Plan

**Options:** Growth, Dividend, Bonus

**Benchmark:** CNX Nifty

### Total Expense Ratios<sup>#</sup>:

Existing Plan: 2.68%, Plan B\*: 2.68%, Plan C\*: 2.68%, Direct Plan: 2.28%

<sup>#</sup> Current Financial year to date ratio to average AUM.

### NAV as on July 31, 2014

Growth Option	21.82
Dividend Option	16.04
Plan B* - Growth Option	21.93
Plan B* - Dividend Option	22.19
Plan C* - Growth Option	21.64
Plan C* - Dividend Option	17.68
Direct Plan - Growth Option	21.95
Direct Plan - Dividend Option	17.41

## DIVIDEND HISTORY

Record Date	Plan/ Option Name	NAV on Record Date (₹)	Amount of Dividend (₹)
06/12/2013	Dividend option	13.27	0.50 per unit
30/05/2013	Dividend option	13.59	0.50 per unit
29/10/2012	Dividend option	13.14	1.00 per unit
19/07/2011	Plan C - Dividend option	13.41	1.00 per unit

Dividend is declared on the face value of ₹10/- per unit. Dividend is paid subject to availability of distributable surplus. **After payment of dividend the NAV of the Dividend Option of the Scheme falls to the extent of the dividend pay out and statutory levy if any. Past Performance may or may not be sustained in the future.**

## FUND PERFORMANCE AS ON JUNE 30, 2014

### EDELWEISS DIVERSIFIED GROWTH EQUITY TOP 100 (E.D.G.E TOP 100) FUND

Period	E.D.G.E Top 100 (Existing Plan)		E.D.G.E Top 100 (Direct Plan)		E.D.G.E Top 100 Plan B*		E.D.G.E Top 100 Plan C*		Scheme Benchmark (CNX Nifty)		Alternate Benchmark <sup>§</sup> (S&P BSE SENSEX)		Risk Measurement - Standard Deviation <sup>^^</sup>		
	Returns	Value (INR) <sup>†</sup>	Returns	Value (INR) <sup>†</sup>	Returns	Value (INR) <sup>†</sup>	Returns	Value (INR) <sup>†</sup>	Returns	Value (INR) <sup>†</sup>	Returns	Value (INR) <sup>†</sup>	E.D.G.E Top 100	CNX Nifty	S&P BSE SENSEX
June 28, 2013 - June 30, 2014 <sup>^</sup>	30.06%	13,006	30.62%	13,062	30.02%	13,002	30.06%	13,006	30.28%	13,028	31.03%	13,103	15.47%	17.26%	16.65%
June 29, 2012 - June 28, 2013 <sup>^</sup>	15.28%	11,528	NA	NA	15.34%	11,534	15.25%	11,525	10.67%	11,067	11.28%	11,128	11.67%	13.63%	13.28%
June 30, 2011 - June 29, 2012 <sup>^</sup>	-1.87%	9,813	NA	NA	-1.80%	9,820	-3.31%	9,669	-6.53%	9,347	-7.51%	9,249	16.64%	20.60%	20.32%
Since Inception (CAGR) E.D.G.E Top 100	15.82%	21,200	NA	NA	15.94%	21,310	15.64%	21,030	11.96%	17,824	12.27%	18,074	16.72%	18.52%	18.15%
Since Inception (CAGR) E.D.G.E Top 100 - Direct Plan	NA	NA	19.83%	13,062	NA	NA	NA	NA	17.63%	12,710	18.86%	12,906	NA	NA	NA

<sup>^</sup>Based on standard investment of ₹10,000 made at the beginning of the relevant period. <sup>^</sup>Absolute Returns

**Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Since Inception returns are calculated on ₹10/- invested at inception of the Scheme. Returns shown above are for Growth Option only.

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as

applicable. <sup>§</sup>Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

In case start /end date of the relevant period is a non-Business Day, the NAV of the previous Business Day is considered for computation of return. <sup>^^</sup>Standard Deviation for E.D.G.E Top 100 Fund - Existing Plan only

**Note:** For the performance of other Schemes managed by the Fund Managers, please refer to the relevant scheme.

\*Kindly refer addendum dated September 29, 2012 for discontinued Plan viz Plan B & Plan C & addendum dated Oct 19, 2012 for standardizing the nomenclature for existing Plan / Options



## THE POWER OF HOLDING HIGH VALUE STOCKS THROUGH YOUR MUTUAL FUND INVESTMENTS

The table below shows the number of shares, forming part of the Top 10 Equity Holdings of the portfolio of the Scheme as on July 31, 2014, that will be notionally held by an investor who invests an assumed amount of ₹10 lakhs in each Scheme.



### Edelweiss Absolute Return Fund

(An Open Ended Equity scheme)

Top 10 stocks in the Portfolio as on July 31, 2014

Top 10 Equity Holdings	% to Net Assets of the Scheme	Shares notionally held by an investor*
Housing Development Finance Corporation Limited	4.38	41
HDFC Bank Limited	4.16	50
Axis Bank Limited	4.09	104
ITC Limited	3.16	89
Tech Mahindra Limited	2.53	12
Dabur India Limited	2.29	111
ICICI Bank Limited	2.29	16
Hindustan Unilever Limited	2.16	31
Tata Consultancy Services Limited	2.09	8
HCL Technologies Limited	1.96	13



### Edelweiss Diversified Growth Equity Top 100 (E.D.G.E. Top 100) Fund

(An Open Ended Equity scheme)

Top 10 stocks in the Portfolio as on July 31, 2014

Top 10 Equity Holdings	% to Net Assets of the Scheme	Shares notionally held by an investor*
HDFC Bank Limited	4.84	58
Axis Bank Limited	4.80	123
Housing Development Finance Corporation Limited	3.89	36
ITC Limited	3.33	94
ICICI Bank Limited	3.03	21
IndusInd Bank Limited	2.97	53
Tata Consultancy Services Limited	2.77	11
Tech Mahindra Limited	2.72	13
Hindustan Unilever Limited	2.53	37
Rural Electrification Corporation Limited	2.23	73

\*This hypothetical illustration assumes a sum of ₹10 Lakhs invested in each Scheme as on July 31, 2014. Number of Shares notionally held are calculated based on the percentage of Top 10 Equity Holdings to the net assets of the Schemes as on July 31, 2014.

**Market Price of each share as on July 31, 2014 is as follows:** Axis Bank Limited @ ₹391.65 | Dabur India Limited @ ₹207.25 | HCL Technologies Limited @ ₹1,555.10 | HDFC Bank Limited @ ₹834.00 | HDFC Bank Limited @ ₹834.00 | Hindustan Unilever Limited @ ₹686.60 | Housing Development Finance Corporation Limited @ ₹1,068.40 | ICICI Bank Limited @ ₹1,471.25 | IndusInd Bank Limited @ ₹559.50 | ITC Limited @ ₹356.05 | Rural Electrification Corporation Limited @ ₹306.00 | Tata Consultancy Services Limited @ ₹2,580.05 | Tech Mahindra Limited @ ₹2,150.60

Past performance may or may not be sustained in the market.

This is a hypothetical exercise for improving the understanding of the investor on the deployment of his funds in the equity component of the portfolio and should not be construed to be actual holdings accruing to the Unitholder.

The stocks referred to in this literature are not an endorsement by the Mutual Fund and AMC of their soundness or a recommendation to buy or sell these stocks.



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



# Edelweiss ELSS Fund

(An Open-ended Equity Linked Savings Scheme)

FACTSHEET

Equity Fund

July

2014

Edelweiss  
Mutual Fund

Please read Product Labeling available on the inside Cover Page

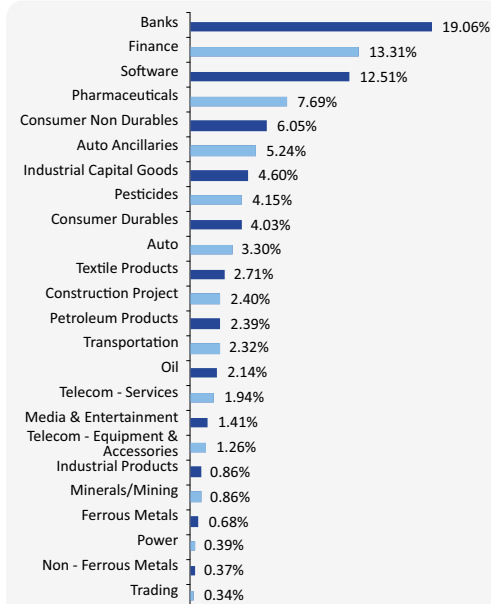
## INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate long-term capital appreciation with an option of periodic payouts at the end of lock in periods from a portfolio that invests predominantly in equity and equity related instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

## TOP TWENTY EQUITY HOLDINGS

Name of Instrument	Industry	% to Net Assets
Housing Development Finance Corporation Limited	Finance	3.99
Axis Bank Limited	Banks	3.70
HDFC Bank Limited	Banks	3.16
UPL Limited	Pesticides	2.97
LIC Housing Finance Limited	Finance	2.72
IndusInd Bank Limited	Banks	2.38
Larsen & Toubro Limited	Construction Project	2.35
Tata Consultancy Services Limited	Software	2.10
Oil & Natural Gas Corporation Limited	Oil	2.09
Torrent Pharmaceuticals Limited	Pharmaceuticals	2.09
ICICI Bank Limited	Banks	2.08
eClerx Services Limited	Software	2.06
Persistent Systems Limited	Software	2.02
Bajaj Finance Limited	Finance	2.02
Yes Bank Limited	Banks	1.99
Tata Communications Limited	Telecom - Services	1.90
Crompton Greaves Limited	Industrial Capital Goods	1.88
State Bank of India	Banks	1.83
Page Industries Limited	Textile Products	1.82
Hindustan Unilever Limited	Consumer Non Durables	1.78

## INDUSTRY ALLOCATION



Date of Allotment: December 30, 2008

Date of Inception (Direct Plan) :  
January 21, 2013

Minimum Investment Amount :  
₹500/- per application & in multiples of ₹500/- thereafter

Entry Load: NIL

Exit Load: NIL

The entire exit load will be credited to the scheme net of service tax, if any

### Fund Manager

**Fund Manager:** Mr. Paul Parampreet  
Experience: 9 years  
Managing the Scheme since: February 04, 2010  
**Asst. Fund Manager:** Mr. Bhavesh D. Jain  
Experience: 7 years  
Managing the Scheme since: August 07, 2013

### Ratios as on June 30, 2014

Standard deviation	12.11%
Sharpe ratio**	5.08
Portfolio beta	0.75
R squared	0.74
Portfolio Turnover Ratio <sup>^</sup>	2.72 times

\*\* Risk Free Rate considered for the above = 8.743% p.a. (8.83% 2023 GOI Bond)

**Please note:** Standard deviation and Sharpe ratio are annualized.

<sup>^</sup> Lower of sales or purchase divided by average AUM for last rolling 12 months. Ratio as on July 31, 2014

**Plan:** The Scheme also offers Direct Plan

**Options:** Growth, Dividend

**Benchmark:** CNX 500

**Total Expense Ratios<sup>##</sup>:**

Existing Plan: 2.68%,  
Direct Plan: 2.28%

<sup>##</sup> Current Financial year to date ratio to average AUM.

**NAV as on July 31, 2014**

Growth Option	29.11
Dividend Option	15.08
Direct Plan - Growth Option	29.63
Direct Plan - Dividend Option	17.20

## DIVIDEND HISTORY

Record Date	Option Name	NAV on Record Date (₹)	Amount of Dividend (₹)
18/02/2014	Dividend Option	12.48	0.50 per unit
22/02/2013	Direct Plan-Dividend Option	13.32	0.50 per unit
22/02/2013	Dividend Option	11.86	0.50 per unit
24/01/2013	Dividend Option	13.51	1.50 per unit

Dividend is declared on the face value of ₹10/- per unit. Dividend is paid subject to availability of distributable surplus. **After payment of dividend the NAV of the Dividend Option of the Scheme falls to the extent of the dividend pay out and statutory levy if any. Past Performance may or may not be sustained in the future.**

## FUND PERFORMANCE AS ON JUNE 30, 2014

Period	EDELWEISS ELSS FUND										
	Edelweiss ELSS Fund		Edelweiss ELSS Fund (Direct Plan)		Scheme Benchmark (CNX 500)		Alternate Benchmark <sup>§</sup> (CNX Nifty)		Risk Measurement -Standard Deviation		
	Returns	Value (INR) <sup>^</sup>	Returns	Value (INR) <sup>^</sup>	Returns	Value (INR) <sup>^</sup>	Returns	Value (INR) <sup>^</sup>	Edelweiss ELSS	S&P CNX 500	CNX Nifty
June 28, 2013 - June 30, 2014 <sup>^</sup>	35.24%	13,524	35.74%	13,574	36.87%	13,687	30.28%	13,028	14.68%	16.37%	17.26%
June 29, 2012 - June 28, 2013 <sup>^</sup>	14.02%	11,402	NA	NA	8.16%	10,816	10.67%	11,067	10.76%	13.09%	13.63%
June 30, 2011 - June 29, 2012 <sup>^</sup>	-4.74%	9,526	NA	NA	-7.79%	9,221	-6.53%	9,347	15.16%	19.44%	20.60%
Since Inception (CAGR) Edelweiss ELSS Fund	21.22%	28,820	NA	NA	19.62%	26,793	18.59%	25,546	17.37%	20.39%	21.48%
Since Inception (CAGR) Edelweiss ELSS Fund - Direct Plan	NA	NA	22.88%	13,450	18.17%	12,715	16.87%	12,514	NA	NA	NA

<sup>^</sup>Based on standard investment of ₹10,000 made at the beginning of the relevant period.  
<sup>^</sup>Absolute Returns

**Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Since Inception returns are calculated on ₹10/- invested at inception of the scheme

Returns shown above are for Dividend Option only.

Performance of the Direct Plan for the investor would be net of the dividend distribution tax, as applicable.

<sup>§</sup>Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

In case start /end date of the relevant period is a non-Business Day, the NAV of the previous Business Day is considered for computation of returns.

**Note:** For the performance of other Schemes managed by the Fund Managers, please refer to the relevant scheme.

\*\*Master Midcap seeks to personify the attributes of Edelweiss Select Midcap Fund: to generate long term capital appreciation from a portfolio predominantly comprising of equity and equity related securities of Mid Cap Companies, selected for their growth potential from a primary universe of stocks comprising of the top 101-300 companies in India by market capitalization.

<sup>^</sup>The Scheme is an open - ended equity Scheme. Investors in the Scheme are not being offered any guaranteed / assured returns.

Please read Product Labeling available on the inside Cover Page

## INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to generate long term capital appreciation from a portfolio predominantly comprising of equity and equity related securities of MidCap Companies. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

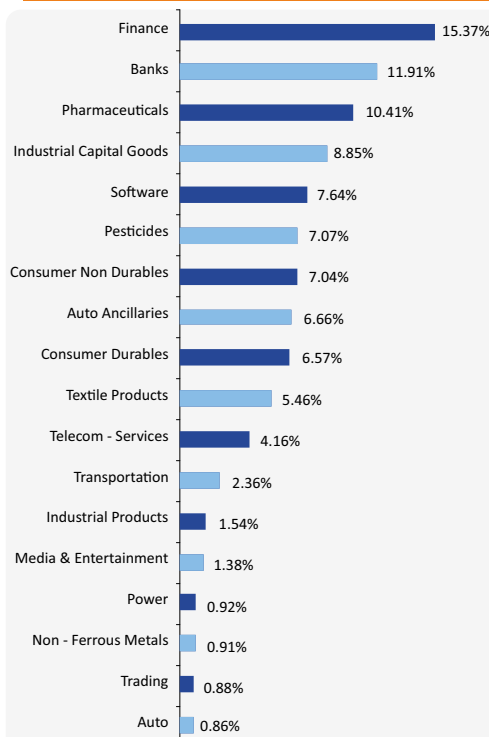
## TOP TWENTY EQUITY HOLDINGS

Name of Instrument	Industry	% to Net Assets
UPL Limited	Pesticides	5.18
Torrent Pharmaceuticals Limited	Pharmaceuticals	4.76
Bajaj Finance Limited	Finance	4.15
Gruh Finance Limited	Finance	4.03
Crompton Greaves Limited	Industrial Capital Goods	4.01
Alembic Pharmaceuticals Limited	Pharmaceuticals	3.53
Amara Raja Batteries Limited	Auto Ancillaries	3.25
Page Industries Limited	Textile Products	3.07
Tube Investments of India Limited	Consumer Durables	2.95
Tata Communications Limited	Telecom - Services	2.91
Britannia Industries Limited	Consumer Non Durables	2.35
The Jammu & Kashmir Bank Limited	Banks	2.35
Gujarat Pipavav Port Limited	Transportation	2.25
Arvind Limited	Textile Products	2.15
eClerx Services Limited	Software	2.15
AIA Engineering Limited	Industrial Capital Goods	2.13
Apollo Tyres Limited	Auto Ancillaries	1.99
Persistent Systems Limited	Software	1.91
Sanofi India Limited	Pharmaceuticals	1.67
Indiabulls Housing Finance Limited	Finance	1.66

### Notes:

- Fixed Deposit placed under margin : ₹30 Lakhs.
- Total Exposure to derivative instruments (excluding reversed positions) as on 31/07/2014 : ₹20.63 Lakhs.

## INDUSTRY ALLOCATION



**Date of Allotment:** August 25, 2011

**Date of Inception (Direct Plan) :** January 1, 2013

**Minimum Investment Amount :** ₹5000/- per application & in multiples of ₹1/- thereafter

**Entry Load:** NIL

**Exit Load:**

- If the Units are redeemed / switched out on or before 545 days from the date of allotment – 1.00%
- If the Units are redeemed / switched out on or after 546 days from the date of allotment – NIL

The entire exit load will be credited to the scheme net of service tax, if any

**Fund Manager**

**Fund Manager:** Mr. Paul Parampreet

Experience: 9 years

Managing the Scheme since inception

**Asst. Fund Manager:** Mr. Bhavesh D. Jain

Experience: 7 years

Managing the Scheme since: August 07, 2013

**Ratios as on June 30, 2014**

Standard deviation	13.32%
Sharpe ratio**	5.71
Portfolio beta	0.65
R squared	0.46
Portfolio Turnover Ratio <sup>^</sup>	2.53 times

\*\* Risk Free Rate considered for the above = 8.743% p.a. (8.83% 2023 GOI Bond)

**Please note:** Standard deviation and Sharpe ratio are annualized.

<sup>^</sup> Lower of sales or purchase divided by average AUM for last rolling 12 months. Ratio as on July 31, 2014

**Plan:** The Scheme also offers Direct Plan

**Options:** Growth, Dividend, Bonus

**Benchmark:** CNX Midcap Index (w.e.f June 23, 2014)

**Total Expense Ratios<sup>##</sup>:**

**Existing Plan:** 2.68%,

**Direct Plan:** 2.28%

<sup>##</sup>Current Financial year to date ratio to average AUM.

**NAV as on July 31, 2014**

Growth Option	16.45
Dividend Option	15.80
Direct Plan - Growth Option	16.55
Direct Plan - Dividend Option	16.55

## DIVIDEND HISTORY

Record Date	Option Name	NAV on Record Date (₹)	Amount of Dividend (₹)
25/02/2014	Dividend Option	12.50	0.5

## FUND PERFORMANCE AS ON JUNE 30, 2014

Period	EDELWEISS SELECT MIDCAP FUND										
	Edelweiss Select Midcap Fund		Edelweiss Select Midcap Fund (Direct Plan)		Scheme Benchmark (CNX Midcap Index)		Alternate Benchmark <sup>§</sup> (CNX Nifty)		Risk Measurement -Standard Deviation		
	Returns	Value (INR) <sup>¶</sup>	Returns	Value (INR) <sup>¶</sup>	Returns	Value (INR) <sup>¶</sup>	Returns	Value (INR) <sup>¶</sup>	Edelweiss Select Midcap	S&P BSE Midcap Index	CNX Nifty
June 28, 2013 - June 30, 2014 <sup>^</sup>	49.81%	14,981	50.37%	15,037	51.13%	15,113	30.28%	13,028	14.31%	17.60%	17.26%
June 29, 2012 - June 28, 2013 <sup>^</sup>	12.50%	11,250	NA	NA	-0.13%	9,987	10.67%	11,067	12.06%	15.07%	13.63%
Since Inception (CAGR) Edelweiss Select Midcap Fund	18.40%	16,180	NA	NA	16.43%	15,427	17.22%	15,727	13.95%	17.48%	17.32%
Since Inception (CAGR) Edelweiss Select Midcap Fund - Direct Plan	NA	NA	24.50%	13,870	18.59%	12,900	17.92%	12,790	NA	NA	NA

<sup>^</sup>Based on standard investment of ₹10,000 made at the beginning of the relevant period.

<sup>¶</sup>Absolute Returns

**Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Since Inception returns are calculated on ₹10/- invested at inception of the scheme

Returns shown above are for Growth Option only.

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

<sup>§</sup>Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

In case start /end date of the relevant period is a non-Business Day, the NAV of the previous Business Day is considered for computation of returns.

**Note:** For the performance of other Schemes managed by the Fund Managers, please refer to the relevant scheme.



## THE POWER OF HOLDING HIGH VALUE STOCKS THROUGH YOUR MUTUAL FUND INVESTMENTS

The table below shows the number of shares, forming part of the Top 10 Equity Holdings of the portfolio of the Scheme as on July 31, 2014, that will be notionally held by an investor who invests an assumed amount of ₹10 lakhs in each Scheme.

### Edelweiss ELSS Fund

(An Open-ended Equity Linked Savings Scheme)

Top 10 stocks in the Portfolio as on July 31, 2014

Top 10 Equity Holdings	% to Net Assets of the Scheme	Shares notionally held by an investor*
Housing Development Finance Corporation Limited	3.99	37
Axis Bank Limited	3.70	94
HDFC Bank Limited	3.16	38
UPL Limited	2.97	90
LIC Housing Finance Limited	2.72	94
IndusInd Bank Limited	2.38	42
Larsen & Toubro Limited	2.35	16
Tata Consultancy Services Limited	2.10	8
Oil & Natural Gas Corporation Limited	2.09	53
Torrent Pharmaceuticals Limited	2.09	28

### Edelweiss Select Midcap Fund

(An Open Ended Equity scheme)

Top 10 stocks in the Portfolio as on July 31, 2014



Top 10 Equity Holdings	% to Net Assets of the Scheme	Shares notionally held by an investor*
UPL Limited	5.18	157
Torrent Pharmaceuticals Limited	4.76	64
Bajaj Finance Limited	4.15	19
Gruh Finance Limited	4.03	194
Crompton Greaves Limited	4.01	206
Alembic Pharmaceuticals Limited	3.53	101
Amara Raja Batteries Limited	3.25	67
Page Industries Limited	3.07	4
Tube Investments of India Limited	2.95	100
Tata Communications Limited	2.91	78

\*This hypothetical illustration assumes a sum of ₹10 Lakhs invested in each Scheme as on July 31, 2014. Number of Shares notionally held are calculated based on the percentage of Top 10 Equity Holdings to the net assets of the Schemes as on July 31, 2014.

Market Price of each share as on July 31, 2014 is as follows: Alembic Pharmaceuticals Limited @ ₹348.05 | Amara Raja Batteries Limited @ ₹488.55 | Axis Bank Limited @ ₹391.65 | Bajaj Finance Limited @ ₹2,192.40 | Crompton Greaves Limited @ ₹194.45 | Gruh Finance Limited @ ₹207.25 | HDFC Bank Limited @ ₹834.00 | Housing Development Finance Corporation Limited @ ₹1,068.40 | IndusInd Bank Limited @ ₹559.50 | Larsen & Toubro Limited @ ₹1,502.90 | LIC Housing Finance Limited @ ₹289.70 | Oil & Natural Gas Corporation Limited @ ₹395.35 | Page Industries Limited @ ₹8,035.20 | Tata Communications Limited @ ₹371.40 | Tata Consultancy Services Limited @ ₹2,580.05 | Torrent Pharmaceuticals Limited @ ₹743.70 | Tube Investments of India Limited @ ₹296.15 | UPL Limited @ ₹328.85

Past performance may or may not be sustained in the market.

This is a hypothetical exercise for improving the understanding of the investor on the deployment of his funds in the equity component of the portfolio and should not be construed to be actual holdings accruing to the Unitholder.

The stocks referred to in this literature are not an endorsement by the Mutual Fund and AMC of their soundness or a recommendation to buy or sell these stocks.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Edelweiss EQUITY ENHANCER Fund

(An Open-ended Equity scheme)

FACTSHEET

Equity Fund

July

2014

Edelweiss Mutual Fund

Please read Product Labeling available on the inside Cover Page

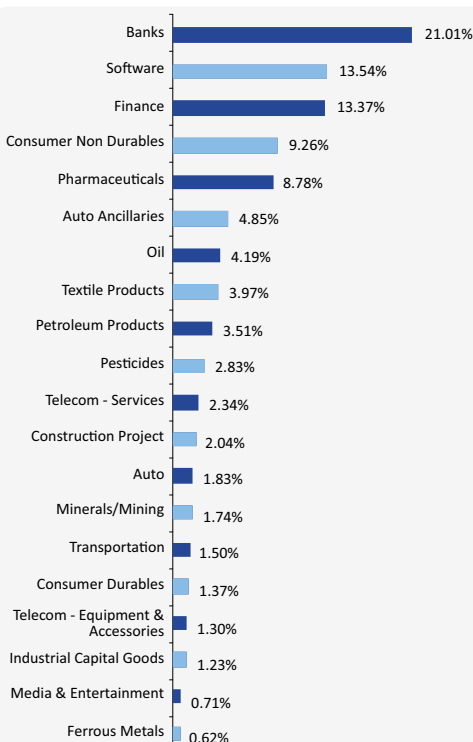
## INVESTMENT OBJECTIVE

The primary objective of the Fund is to generate capital appreciation and income distribution by investing in a portfolio that endeavors to outperform the CNX Nifty Index. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

## TOP TWENTY EQUITY HOLDINGS

Name of Instrument	Industry	% to Net Assets
Axis Bank Limited	Banks	4.01
HDFC Bank Limited	Banks	3.92
IndusInd Bank Limited	Banks	3.01
Housing Development Finance Corporation Limited	Finance	2.89
Tata Consultancy Services Limited	Software	2.87
UPL Limited	Pesticides	2.68
Oil & Natural Gas Corporation Limited	Oil	2.50
Page Industries Limited	Textile Products	2.43
LIC Housing Finance Limited	Finance	2.42
Britannia Industries Limited	Consumer Non Durables	2.41
Tech Mahindra Limited	Software	2.39
ITC Limited	Consumer Non Durables	2.26
HCL Technologies Limited	Software	2.24
ICICI Bank Limited	Banks	2.23
Wipro Limited	Software	2.21
Yes Bank Limited	Banks	2.17
Bajaj Finance Limited	Finance	1.94
Larsen & Toubro Limited	Construction Project	1.94
Rural Electrification Corporation Limited	Finance	1.93
Motherson Sumi Systems Limited	Auto Ancillaries	1.83

## INDUSTRY ALLOCATION



## Date of Allotment:

Existing Plan: August 12, 2009  
Plan B: June 16, 2009

## Date of Inception (Direct Plan) :

January 7, 2013

## Minimum Investment Amount :

₹1000/- per application & in multiples of ₹1/- thereafter

## Entry Load: NIL

## Exit Load: NIL

The entire exit load will be credited to the scheme net of service tax, if any

## Fund Manager

**Fund Manager:** Mr. Paul Parampreet

Experience: 9 years

Managing the Scheme since: June 29, 2010

**Asst. Fund Manager:** Mr. Bhavesh D. Jain

Experience: 7 years

Managing the Scheme since: August 07, 2013

## Ratios as on June 30, 2014

Standard deviation	13.27%
Sharpe ratio**	4.66
Portfolio beta	0.85
R squared	0.79
Portfolio Turnover Ratio <sup>^</sup>	2.59 times

\*\* Risk Free Rate considered for the above = 8.743% p.a. (8.83% 2023 GOI Bond)

**Please note:** Standard deviation and Sharpe ratio are annualized.

<sup>^</sup> Lower of sales or purchase divided by average AUM for last rolling 12 months. Ratio as on July 31, 2014

**Plan:** The Scheme also offers Direct Plan

**Options:** Growth, Dividend, Bonus

**Benchmark:** CNX Nifty

## Total Expense Ratio<sup>###</sup>:

Existing Plan: 1.00%, Plan B: 1.00%,  
Direct Plan: 0.60%

<sup>###</sup>Current Financial year to date ratio to average AUM.

## NAV as on July 31, 2014

Growth Option	16.73
Dividend Option	15.24
Plan B* - Growth Option	16.49
Plan B* - Dividend Option	16.81
Direct Plan - Growth Option	16.79
Direct Plan - Dividend Option	15.34

## FUND PERFORMANCE AS ON JUNE 30, 2014

Period	EDELWEISS EQUITY ENHANCER FUND												
	Edelweiss Equity Enhancer Fund (Existing Plan)		Edelweiss Equity Enhancer Fund (Direct Plan)		Edelweiss Equity Enhancer Fund - Plan B*		Scheme Benchmark (CNX NIFTY)		Alternate Benchmark <sup>§</sup> (S&P BSE SENSEX)		Risk Measurement - Standard Deviation <sup>^^</sup>		
	Returns	Value (INR) <sup>†</sup>	Returns	Value (INR) <sup>†</sup>	Returns	Value (INR) <sup>†</sup>	Returns	Value (INR) <sup>†</sup>	Returns	Value (INR) <sup>†</sup>	Edelweiss Equity	CNX Nifty	S&P BSE SENSEX
June 28, 2013 - June 30, 2014 <sup>^</sup>	34.33%	13,433	34.52%	13,452	34.35%	13,435	30.28%	13,028	31.03%	13,103	14.74%	17.26%	16.65%
June 29, 2012 - June 28, 2013 <sup>^</sup>	-1.60%	9,840	NA	NA	-1.70%	9,830	10.67%	11,067	11.28%	11,128	10.78%	13.63%	13.28%
June 30, 2011 - June 29, 2012 <sup>^</sup>	-3.91%	9,609	NA	NA	-3.89%	9,611	-6.53%	9,347	-7.51%	9,249	18.36%	20.60%	20.32%
Since Inception (CAGR) Edelweiss Equity Enhancer Fund	10.91%	16,550	NA	NA	NA	NA	11.58%	17,075	11.37%	16,920	15.95%	17.64%	17.31%
Since Inception - Plan B (CAGR)	NA	NA	NA	NA	10.19%	16,310	10.90%	16,847	11.09%	16,990	NA	NA	NA
Since Inception (CAGR) Edelweiss Equity Enhancer Fund - Direct Plan	NA	NA	18.81%	12,898	NA	NA	17.63%	12,710	18.86%	12,906	NA	NA	NA

<sup>^</sup>Based on standard investment of ₹10,000 made at the beginning of the relevant period.

<sup>†</sup>Absolute Returns

**Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Since Inception returns are calculated on ₹10/- invested at inception of the Scheme. Returns shown above are for Growth Option only.

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

<sup>§</sup>Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

In case start /end date of the relevant period is a non-Business Day, the NAV of the previous Business Day is considered for computation of returns.

<sup>^^</sup>Standard Deviation for Edelweiss Equity Enhancer - Existing Plan only

**Note:** For the performance of other Schemes managed by the Fund Managers, please refer to the relevant scheme.

\*Kindly refer addendum dated September 29, 2012 for discontinued Plan viz Plan B & addendum dated Oct 19, 2012 for standardizing the nomenclature for existing Plan / Options

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and the derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

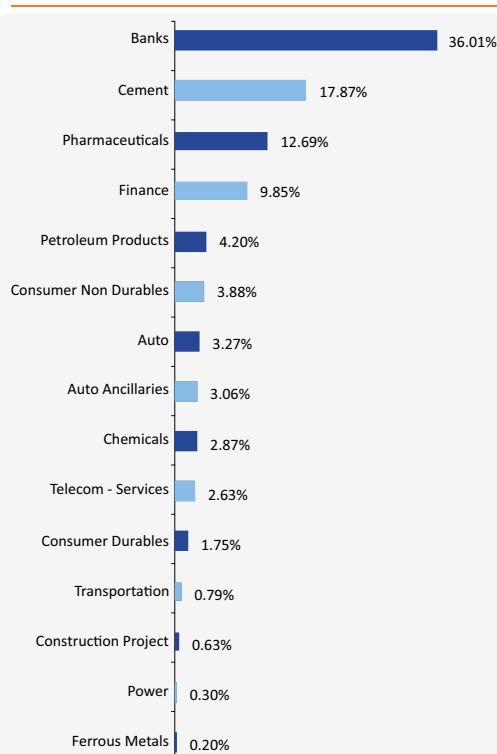
## EQUITY HOLDINGS

Name of Instrument	Industry	% to Net Assets
<b>EQUITIES</b>		
		<b>59.31</b>
HDFC Bank Limited	Banks	8.83
Grasim Industries Limited	Cement	8.35
Lupin Limited	Pharmaceuticals	7.52
Punjab National Bank	Banks	5.25
IDFC Limited	Finance	5.14
Axis Bank Limited	Banks	4.69
Reliance Industries Limited	Petroleum Products	2.49
Tata Global Beverages Limited	Consumer Non Durables	2.30
Tata Motors Limited - A Class	Auto	1.94
Apollo Tyres Limited	Auto Ancillaries	1.82
Tata Chemicals Limited	Chemicals	1.70
Tata Communications Limited	Telecom - Services	1.56
Syndicate Bank	Banks	1.38
Century Textiles & Industries Limited	Cement	1.27
IndusInd Bank Limited	Banks	1.01
Titan Company Limited	Consumer Durables	0.92
The India Cements Limited	Cement	0.70
Reliance Capital Limited	Finance	0.70
Adani Ports and Special Economic Zone Limited	Transportation	0.47
Larsen & Toubro Limited	Construction Project	0.38
ACC Limited	Cement	0.28
The Federal Bank Limited	Banks	0.19
JSW Energy Limited	Power	0.18
Havells India Limited	Consumer Durables	0.12
JSW Steel Limited	Ferrous Metals	0.12
<b>DERIVATIVES</b>		
		<b>-59.52</b>
JSW Steel Limited	Ferrous Metals	-0.12
Havells India Limited	Consumer Durables	-0.12
JSW Energy Limited	Power	-0.18
The Federal Bank Limited	Banks	-0.19
ACC Limited	Cement	-0.28
Larsen & Toubro Limited	Construction Project	-0.37
Adani Ports and Special Economic Zone Limited	Transportation	-0.47
Reliance Capital Limited	Finance	-0.70
The India Cements Limited	Cement	-0.70
Titan Company Limited	Consumer Durables	-0.93
IndusInd Bank Limited	Banks	-1.01
Century Textiles & Industries Limited	Cement	-1.27
Syndicate Bank	Banks	-1.38
Tata Communications Limited	Telecom - Services	-1.57
Tata Chemicals Limited	Chemicals	-1.65
Apollo Tyres Limited	Auto Ancillaries	-1.83
Tata Motors Limited - A Class	Auto	-1.95
Tata Global Beverages Limited	Consumer Non Durables	-2.28
Reliance Industries Limited	Petroleum Products	-2.50
Axis Bank Limited	Banks	-4.71
IDFC Limited	Finance	-5.17
Punjab National Bank	Banks	-5.29
Lupin Limited	Pharmaceuticals	-7.55
Grasim Industries Limited	Cement	-8.40
HDFC Bank Limited	Banks	-8.90
<b>Fixed Deposit</b>		<b>12.75</b>
<b>CBLO / Reverse Repo Investments</b>		<b>34.37</b>
<b>Cash &amp; Cash Equivalents</b>		
Net Receivable/Payable		53.09
<b>Grand Total</b>		<b>100.00</b>

### Notes:

- Fixed Deposit placed under margin : ₹1276 Lakhs.

## INDUSTRY ALLOCATION



**Date of Allotment:** June 27, 2014

### Minimum Investment Amount :

₹5000/- per application & in multiples of ₹1/- thereafter

### Entry Load: NIL

### Exit Load:

- If redeemed within three months from the date of allotment – 0.50%
- If redeemed after three months from the date of allotment - NIL

The entire Exit Load, net of service tax, shall be credited to the Scheme.

### Fund Manager

**Fund Manager:** Mr. Bhavesh D. Jain

Experience: 7 years

Managing the Scheme since: June 27, 2014

**Co-Fund Manager:** Mr. Paul Parampreet

Experience: 9 years

Managing the Scheme since: June 27, 2014

**Plan:** The Scheme also offers Direct Plan

**Options:** Growth, Dividend, Bonus

**Benchmark:** CRISIL Liquid Fund Index

### Total Expense Ratio<sup>##</sup>:

**Existing Plan:** 1.00%

**Direct Plan:** 0.60%

<sup>##</sup> Current Financial year to date ratio to average AUM.

### NAV as on July 31, 2014

Regular Plan - Growth Option 10.1063

Regular Plan - Dividend Option 10.1063

Regular Plan - Bonus Option 10.1063

Direct Plan - Growth Option 10.1100

Direct Plan - Dividend Option 10.1100

# Edelweiss LIQUID Fund

(An Open-ended Liquid Scheme)

FACTSHEET

Liquid Fund

July

2014



Please read Product Labeling available on the inside Cover Page

## INVESTMENT OBJECTIVE

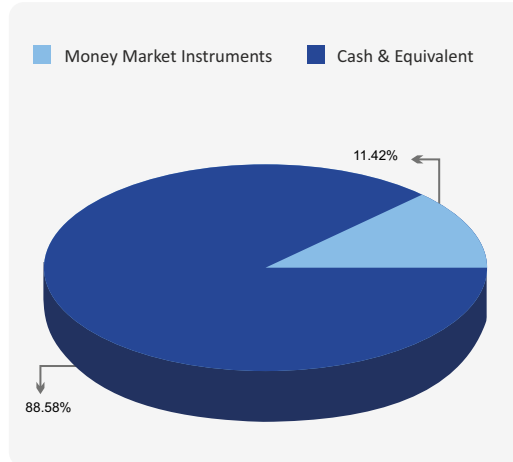
The objective of the Scheme is to provide optimal returns, commensurate with low risk and high degree of liquidity, through a portfolio constituted of money market & short term debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

## PORTFOLIO

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	<b>11.42</b>
Certificate of Deposit** ICRA A1+	
State Bank of Mysore	11.42
<b>Cash &amp; Cash Equivalents</b>	<b>88.58</b>
CBLO / Reverse Repo Investments	88.32
Net Receivable/Payable	0.26
<b>GRAND TOTAL</b>	<b>100.00</b>

\*\*Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

## ASSET ALLOCATION



## Date of Allotment

Existing Plan: August 12, 2011

Retail Plan: September 9, 2008

**Date of Inception (Direct Plan) :**  
January 10, 2013

**Minimum Investment Amount :**  
₹10,000/- & in multiples of ₹1/- thereafter.

**Entry Load: NIL**

**Exit Load: NIL**

## Fund Manager

**Fund Manager:** Mr. Rahul Aggarwal

Experience: 9 years

Managing the Scheme since: March 11, 2014

**Assistant Fund Manager:** Mr. Bhavesh D. Jain

Experience: 7 years

Managing the Scheme since: January 4, 2014

**Plan:** The Scheme also offers Direct Plan

**Options:** Growth, Dividend, Bonus

**Benchmark:** CRISIL Liquid Fund Index

**Modified Duration:** 0.0154 Years

**Average Maturity:** 0.0168 Years

## Total Expense Ratio<sup>##</sup>:

Existing Plan: 0.35%, Retail Plan\*: 1.06%,

Direct Plan: 0.23%

<sup>##</sup>Current Financial year to date ratio to average AUM.

## NAV as on July 31, 2014

Growth Option	1294.8676
Daily Dividend Option	1000.0094
Weekly Dividend Option	1001.0728
Fortnightly Dividend Option <sup>^</sup>	-
Monthly Dividend Option	1006.3835
<b>Retail Plan*</b>	
Growth Option	1476.1372
Daily Dividend Option	1000.0093
Weekly Dividend Option	1001.0221
Fortnightly Dividend Option <sup>^</sup>	-
Monthly Dividend Option	1006.0227
<b>Direct Plan</b>	
Growth Option	1295.9120
Daily Dividend Option	1000.0094
Monthly Dividend Option	1003.1720
Weekly / Fortnightly Dividend Option <sup>^</sup>	-
Bonus Option	-

<sup>^</sup> There were no investors under this option

## DIVIDEND HISTORY

Record Date	Plan/ Option Name	NAV on Record Date (₹)	Amount of Dividend - Retail (₹)	Amount of Dividend - Corporate (₹)
31/07/2014	Dividend (Monthly)	1006.3835	5.118078 per unit	4.901689 per unit
30/06/2014	Dividend (Monthly)	1006.5869	5.252504 per unit	5.030432 per unit
30/05/2014	Dividend (Monthly)	1006.4756	5.180374 per unit	4.961352 per unit

Dividend is declared on the face value of ₹1000/- per unit. Dividend is paid subject to availability of distributable surplus. **After payment of dividend the NAV of the Dividend Option of the Scheme falls to the extent of the dividend pay out and statutory levy if any.**

**Past Performance may or may not be sustained in the future.**

## RATING PROFILE

Sector / Rating	Percent
ICRA A1+	11.42
Cash & Equivalent	88.58
<b>Total</b>	<b>100.00</b>

## FUND PERFORMANCE AS ON JUNE 30, 2014

### EDELWEISS LIQUID FUND (Edelweiss LF)

Period	Edelweiss LF (Existing Plan)		Edelweiss LF (Direct Plan)		Edelweiss LF (Retail Plan)*		Scheme Benchmark (Crisil Liquid Fund Index)		Alternate Benchmark <sup>‡</sup> (Crisil 1 Year T bill)	
	Returns	Value (INR) <sup>§</sup>	Returns	Value (INR) <sup>§</sup>	Returns	Value (INR) <sup>§</sup>	Returns	Value (INR) <sup>§</sup>	Returns	Value (INR) <sup>§</sup>
Last 7 days@	6.20%	10,012	8.09%	10,016	7.24%	10,014	8.64%	10,017	7.63%	10,015
Last 15 days@	8.01%	10,033	8.04%	10,033	7.18%	10,030	8.48%	10,035	6.37%	10,026
Last 30 days@	7.93%	10,065	7.96%	10,065	7.11%	10,058	8.44%	10,069	7.46%	10,061
June 28, 2013 - June 30, 2014 <sup>^</sup>	8.88%	10,888	8.91%	10,891	7.93%	10,793	9.68%	10,968	5.93%	10,593
June 29, 2012 - June 28, 2013 <sup>^</sup>	8.69%	10,869	NA	NA	7.65%	10,765	8.12%	10,812	8.17%	10,817
June 30, 2011 - June 29, 2012 <sup>^</sup>	NA	NA	NA	NA	9.02%	10,902	8.68%	10,868	7.73%	10,773
Since Inception (CAGR) Edelweiss LF	9.11%	12,864	NA	NA	NA	NA	8.86%	12,776	7.21%	12,224
Since Inception (CAGR) Edelweiss LF - Retail Plan	NA	NA	NA	NA	6.82%	14,670	7.49%	15,216	6.21%	14,186
Since Inception (CAGR) Edelweiss LF - Direct Plan	NA	NA	8.73%	11,307	NA	NA	9.24%	11,386	6.56%	10,978

\*As there was no investor under these Plans during certain intervals returns for the specified Period / since inception is not provided.

<sup>^</sup>Based on standard investment of ₹10,000 made at the beginning of the relevant period.

<sup>^</sup>Absolute Returns. <sup>§</sup>Annualized Returns

**Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Since Inception returns are calculated on ₹10/- invested at Inception/ date of the initial investment under the plans. Returns shown above are for Growth Option only.

Performance of the Dividend Option for the investor would be net of DDT, as applicable.

\*Kindly refer addendum dated September 29, 2012 for discontinued Plan viz Retail and addendum dated Oct 19, 2012 for standardizing the nomenclature for existing Plan / Options

<sup>‡</sup>Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011. In case start /end date of the relevant period is a non-Business Day, the NAV of the previous Business Day is considered for computation of returns.

**Note:** For the performance of other Schemes managed by the Fund Managers, please refer to the relevant scheme.

# Edelweiss ULTRA SHORT TERM BOND Fund

(An Open-ended Debt Scheme)

FACTSHEET

Debt Fund

July

2014



Please read Product Labeling available on the inside Cover Page

## INVESTMENT OBJECTIVE

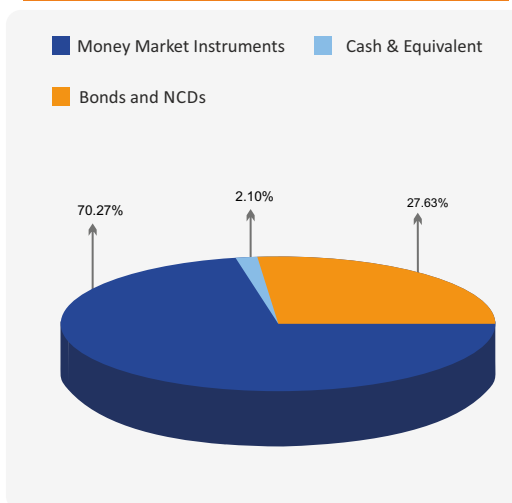
The objective of the Scheme is to provide reasonable returns, commensurate with moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns.

## PORTFOLIO

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	<b>70.27</b>
<b>Certificate of Deposit**</b>	
<b>IND A1+</b>	
Indian Bank	23.74
<b>CRISIL A1+</b>	
Central Bank of India	11.87
Bank of Maharashtra	11.78
<b>CARE A1+</b>	
Punjab National Bank	11.80
<b>Commercial Paper**</b>	
<b>CRISIL A1+</b>	
Sundaram Finance Limited	11.09
<b>BONDS &amp; NCDs**</b>	<b>27.63</b>
<b>Listed / awaiting listing on the stock exchanges</b>	
<b>CRISIL AAA</b>	
LIC Housing Finance Limited	12.57
Housing Development Finance Corporation Limited	2.51
<b>ICRA AA+</b>	
L & T Finance Ltd	12.54
<b>OTHERS</b>	<b>2.10</b>
<b>Cash &amp; Cash Equivalents</b>	
CBLO / Reverse Repo Investments	0.03
Net Receivable/Payable	2.08
<b>GRAND TOTAL</b>	<b>100.00</b>

\*\*Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

## ASSET ALLOCATION



## DIVIDEND HISTORY

Record Date	Plan/ Option Name	NAV on Record Date (₹)	Amount of Dividend -Retail (₹)	Amount of Dividend -Corporate (₹)
31/07/2014	Dividend (Monthly)	1007.3762	5.836996 per unit	5.590212 per unit
30/06/2014	Dividend (Monthly)	1008.0513	5.809527 per unit	5.563904 per unit
30/05/2014	Dividend (Monthly)	1008.8275	6.450577 per unit	6.177851 per unit

Dividend is declared on the face value of ₹1000/- per unit. Dividend is paid subject to availability of distributable surplus. After payment of dividend the NAV of the Dividend Option of the Scheme falls to the extent of the dividend pay out and statutory levy if any.

Past Performance may or may not be sustained in the future.

## RATING PROFILE

Sector / Rating	Percent
CRISIL A1+	34.73
IND A1+	23.74
CRISIL AAA	15.08
ICRA AA+	12.54
CARE A1+	11.80
Cash & Equivalent	2.10
<b>Total</b>	<b>100.00</b>

## Date of Allotment

September 9, 2008

## Date of Inception (Direct Plan) :

January 3, 2013

## Minimum Investment Amount :

₹5,000/- and in multiples of ₹1/- thereafter.

## Entry Load: NIL

## Exit Load

- If the Units are redeemed / switched-out within 12 months from the date of allotment : 1%
- If the Units are redeemed/ switched-out after 12 months from the date of allotment : Nil

The entire exit load will be credited to the scheme net of service tax, if any

## Fund Manager

**Fund Manager:** Mr. Rahul Aggarwal

Experience: 9 years

Managing the Scheme since: March 11, 2014

**Assistant Fund Manager:** Mr. Bhavesh D. Jain

Experience: 7 years

Managing the Scheme since: January 4, 2014

**Plan:** The Scheme also offers Direct Plan

**Options:** Growth, Dividend, Bonus

**Benchmark:** CRISIL Liquid Fund Index

**Modified Duration:** 0.6325 Years

**Average Maturity:** 0.6951 Years

## Total Expense Ratio<sup>###</sup>:

**Existing Plan:** 0.02%, **Retail Plan\*:** 1.12%,

**Direct Plan:** 0.02%

<sup>###</sup>Current Financial year to date ratio to average AUM.

## NAV as on July 31, 2014

Growth Option	1570.2819
Daily Dividend Option	1000.0000
Weekly Dividend Option	1000.7138
Fortnightly Dividend Option	1000.7254
Monthly Dividend Option	1007.3762
<b>Retail Plan*</b>	
Growth Option	1526.2821
Daily Dividend Option	1000.0000
Weekly Dividend Option	1000.6079
Fortnightly Dividend Option	1000.6100
Monthly Dividend Option	1007.2739
<b>Direct Plan</b>	
Growth Option	1571.1606
Daily Dividend Option	1000.0000
Weekly Dividend Option	-
Fortnightly Dividend Option <sup>^</sup>	-
Monthly Dividend Option <sup>^</sup>	-
Bonus Option	-

<sup>^</sup> There were no investors under this option

## FUND PERFORMANCE AS ON JUNE 30, 2014

### EDELWEISS ULTRA SHORT TERM BOND FUND (Edelweiss USTBF)

Period	Edelweiss USTBF (Existing Plan)		Edelweiss USTBF Direct Plan)		Edelweiss USTBF (Retail Plan*)		Scheme Benchmark (Crisil Liquid Fund Index)		Alternate Benchmark <sup>5</sup> (Crisil 1 Year T bill)	
	Returns	Value (INR) <sup>4</sup>	Returns	Value (INR) <sup>4</sup>	Returns	Value (INR) <sup>4</sup>	Returns	Value (INR) <sup>4</sup>	Returns	Value (INR) <sup>4</sup>
June 28, 2013 - June 30, 2014 <sup>^</sup>	8.56%	10,856	8.60%	10,860	7.61%	10,761	9.68%	10,968	5.93%	10,593
June 29, 2012 - June 28, 2013 <sup>^</sup>	8.53%	10,853	NA	NA	7.63%	10,763	8.12%	10,812	8.17%	10,817
June 30, 2011 - June 29, 2012 <sup>^</sup>	9.75%	10,975	NA	NA	9.30%	10,930	8.68%	10,868	7.73%	10,773
Since Inception (CAGR) Edelweiss USTBF	7.95%	15,597	NA	NA	7.44%	15,175	7.49%	15,216	6.21%	14,186
Since Inception (CAGR) Edelweiss USTBF - Direct Plan	NA	NA	8.48%	11,287	NA	NA	9.22%	11,403	6.62%	11,000

<sup>4</sup>Based on standard investment of ₹10,000 made at the beginning of the relevant period.

<sup>^</sup>Absolute Returns

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Since Inception returns are calculated on ₹10/- invested at inception of the scheme

Returns shown above are for Growth Option only.

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*Kindly refer addendum dated September 29, 2012 for discontinued Plan viz Retail Plan addendum dated Oct 19, 2012 for standardizing the nomenclature for existing Plan / Options

<sup>5</sup>Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

In case start /end date of the relevant period is a non-Business Day, the NAV of the previous Business Day is considered for computation of returns.

**Note:** For the performance of other Schemes managed by the Fund Managers, please refer to the relevant scheme.

# Edelweiss SHORT TERM INCOME Fund

(An Open-ended Income Scheme)

FACTSHEET

Debt Fund

July

2014



Please read Product Labeling available on the inside Cover Page

## INVESTMENT OBJECTIVE

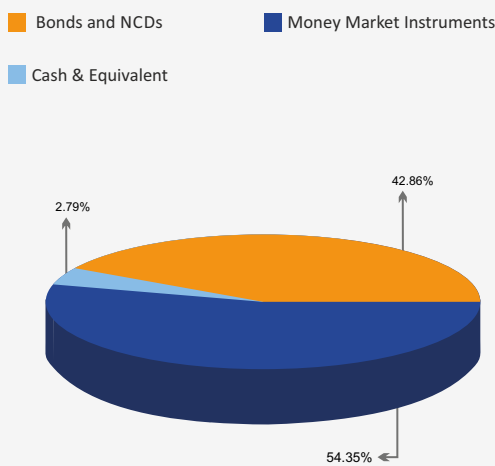
The investment objective of the Scheme is to generate regular income through investments in Debt & Money Market Instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

## PORTFOLIO

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	<b>54.35</b>
<b>Certificate of Deposit**</b>	
<b>ICRA A1+</b>	
State Bank of Patiala	26.94
<b>CARE A1+</b>	
Punjab National Bank	25.85
<b>Commercial Paper**</b>	
<b>CRISIL A1+</b>	
Sundaram Finance Limited	1.56
<b>BONDS &amp; NCDs**</b>	<b>42.86</b>
<b>Listed / awaiting listing on the stock exchanges</b>	
<b>CRISIL AAA</b>	
LIC Housing Finance Limited	11.18
Housing Development Finance Corporation Limited	8.32
Rural Electrification Corporation Limited	5.60
Power Finance Corporation Limited	1.13
<b>CARE AA+</b>	
L & T Finance Limited	11.10
<b>CRISIL AA</b>	
Shriram Transport Finance Company Limited	5.53
<b>OTHERS</b>	<b>2.79</b>
<b>Cash &amp; Cash Equivalents</b>	
CBLO / Reverse Repo Investments	2.03
Net Receivable/Payable	0.76
<b>GRAND TOTAL</b>	<b>100.00</b>

\*\*Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

## ASSET ALLOCATION



## RATING PROFILE

Sector / Rating	Percent
ICRA A1+	26.94
CRISIL AAA	26.23
CARE A1+	25.85
CARE AA+	11.10
CRISIL AA	5.53
CRISIL A1+	1.56
Cash & Equivalent	2.79
<b>Total</b>	<b>100.00</b>

## DIVIDEND HISTORY

Record Date	Plan/ Option Name	NAV on Record Date (₹)	Amount of Dividend - Retail (₹)	Amount of Dividend - Corporate (₹)
25/04/2014	Dividend	11.9038	0.20 per unit	0.20 per unit
30/05/2013	Dividend	11.8828	0.437972 per unit	0.373162 per unit
25/04/2011	Dividend	10.0436	0.039896 per unit	0.037235 per unit

Dividend is declared on the face value of ₹10/- per unit. Dividend is paid subject to availability of distributable surplus. **After payment of dividend the NAV of the Dividend Option of the Scheme falls to the extent of the dividend pay out and statutory levy if any. Past Performance may or may not be sustained in the future.**

## FUND PERFORMANCE AS ON JUNE 30, 2014

Period	Edelweiss STIF (Existing Plan)		Edelweiss STIF (Direct Plan)		Edelweiss STIF (Institutional Plan*)		Scheme Benchmark (Crisil Short-Term Bond Fund Index)		Alternate Benchmark <sup>‡</sup> (Crisil 1 Year T bill)	
	Returns	Value (INR) <sup>†</sup>	Returns	Value (INR) <sup>†</sup>	Returns	Value (INR) <sup>†</sup>	Returns	Value (INR) <sup>†</sup>	Returns	Value (INR) <sup>†</sup>
June 28, 2013 - June 30, 2014 <sup>^</sup>	6.45%	10,645	6.63%	10,663	6.45%	10,645	8.81%	10,881	5.93%	10,593
June 29, 2012 - June 28, 2013 <sup>^</sup>	8.35%	10,835	NA	NA	8.35%	10,835	9.30%	10,930	8.17%	10,817
June 30, 2011 - June 29, 2012 <sup>^</sup>	7.69%	10,769	NA	NA	7.68%	10,768	8.81%	10,881	7.73%	10,773
Since Inception (CAGR) Edelweiss STIF	7.05%	14,810	NA	NA	NA	NA	8.14%	15,696	6.12%	14,078
Since Inception (CAGR) Edelweiss STIF - Institutional Plan	NA	NA	NA	NA	6.92%	14,287	7.45%	14,663	5.52%	13,313
Since Inception (CAGR) Edelweiss STIF - Direct Plan	NA	NA	7.40%	11,051	NA	NA	9.07%	11,292	6.48%	10,919

<sup>†</sup>Based on standard investment of ₹10,000 made at the beginning of the relevant period.

<sup>^</sup>Absolute Returns

**Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Since Inception returns are calculated on ₹10/- invested at inception of the scheme

Returns shown above are for Growth Option only.

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*Kindly refer addendum dated September 29, 2012 for discontinued Plan viz Institutional Plan and addendum dated Oct 19, 2012 for standardizing the nomenclature for existing Plan / Options

<sup>‡</sup>Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

In case start /end date of the relevant period is a non-Business Day, the NAV of the previous Business Day is considered for computation of returns.

**Note:** For the performance of other Schemes managed by the Fund Managers, please refer to the relevant scheme.

## Date of Allotment

**Existing Plan** : September 26, 2008

**Institutional Plan** : March 3, 2009

**Date of Inception (Direct Plan)** :

February 4, 2013

**Minimum Investment Amount** :

₹10,000/- and in multiples of ₹1/- thereafter.

**Entry Load:** NIL

**Exit Load:**

- If the Units are redeemed/switched-out within 4 months from the date of allotment : 0.50%

- If the Units are redeemed/switched-out after 4 months from the date of allotment : Nil

The entire exit load will be credited to the scheme net of service tax, if any

## Fund Manager

**Fund Manager:** Mr. Rahul Aggarwal

Experience: 9 years

Managing the Scheme since: March 11, 2014

**Assistant Fund Manager:** Mr. Bhavesh D. Jain

Experience: 7 years

Managing the Scheme since: January 4, 2014

**Plan:** The Scheme also offers Direct Plan

**Options:** Growth, Dividend, Bonus

**Benchmark:**

CRISIL Short Term Bond Fund Index

**Modified Duration:** 1.1203 Years

**Average Maturity:** 1.3241 Years

**Total Expense Ratio<sup>###</sup>:**

**Existing Plan:** 0.98%, **Institutional Plan\*:** 0.97%,

**Direct Plan:** 0.80%

<sup>###</sup>Current Financial year to date ratio to average AUM.

**NAV as on July 31, 2014**

Growth Option 14.8893

Dividend Option 11.9604

Bonus Option 14.8893

**Institutional Plan\***

Growth Option 14.3635

Dividend Option<sup>^</sup> -

**Direct Plan**

Growth Option 14.9500

Dividend Option<sup>^</sup> -

<sup>^</sup> There were no investors under this option



# Edelweiss GILT Fund

(An Open-ended Gilt Scheme)

FACTSHEET

Debt Fund

July

2014

Edelweiss  
Mutual Fund

Please read Product Labeling available on the inside Cover Page

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate income and capital appreciation by investing predominantly in securities issued by the Government of India or State Governments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

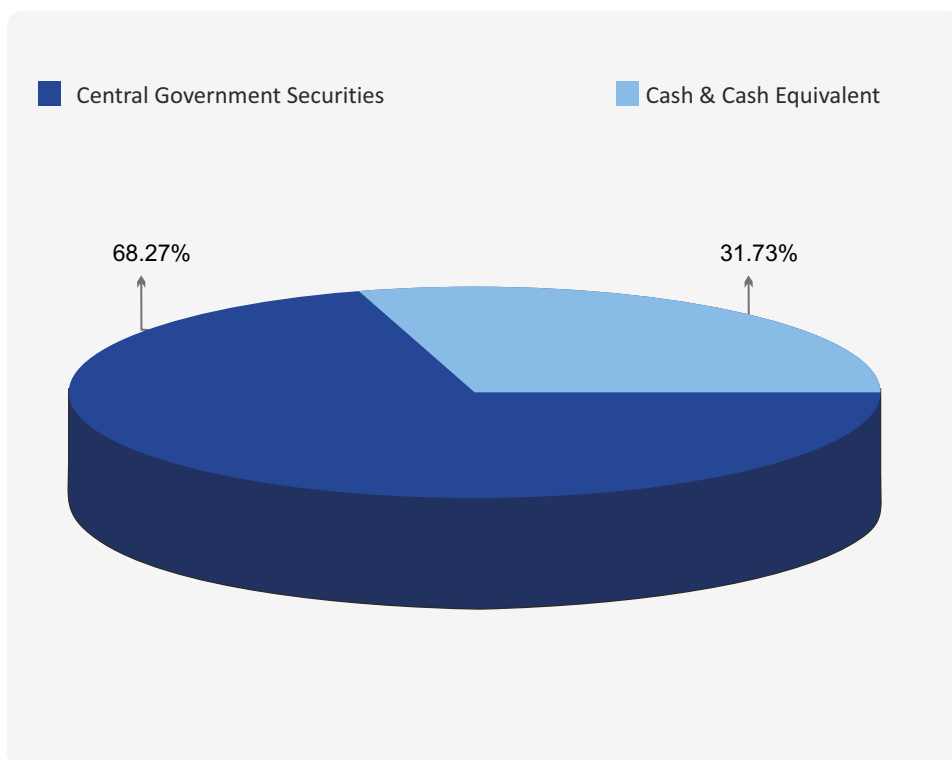
## PORTFOLIO

Name of Instrument	% to Net Assets
<b>CENTRAL GOVERNMENT SECURITIES</b>	<b>68.27</b>
SOV	
8.83% CGL 2023	68.27
<b>OTHERS</b>	<b>31.73</b>
<b>Cash &amp; Cash Equivalents</b>	
CBLO / Reverse Repo Investments	29.15
Net Receivable/Payable	2.58
<b>GRAND TOTAL</b>	<b>100.00</b>

## RATING PROFILE

Sector / Rating	Percent
SOV	68.27
Cash & Equivalent	31.73
<b>Total</b>	<b>100.00</b>

## ASSET ALLOCATION



**Date of Allotment:** July 6, 2009

**Date of Inception (Direct Plan) :**  
February 13, 2013

**Minimum Investment Amount :**  
₹5,000/- and in multiples of ₹1/- thereafter.

**Entry Load:** NIL

**Exit Load:** NIL

### Fund Manager

**Fund Manager:** Mr. Rahul Aggarwal  
Experience: 9 years  
Managing the Scheme since: March 11, 2014  
**Assistant Fund Manager:** Mr. Bhavesh D. Jain  
Experience: 7 years  
Managing the Scheme since: January 4, 2014

**Plan:** The Scheme also offers Direct Plan

**Options:** Growth, Dividend, Bonus

**Benchmark:** I-Sec Composite Gilt Index

**Modified Duration:** 4.2198 Years

**Average Maturity:** 6.3676 Years

### Total Expense Ratio<sup>##</sup>:

**Existing Plan:** 1.22%

**Direct Plan:** 1.08%

<sup>##</sup>Current Financial year to date ratio to average AUM.

### NAV as on July 31, 2014

Growth Option	11.9373
Dividend Option	11.9373
<b>Direct Plan</b>	
Growth Option	11.9575
Dividend Option <sup>^</sup>	-
Bonus Option	11.9575

<sup>^</sup> There were no investors under this option

## FUND PERFORMANCE AS ON JUNE 30, 2014

EDELWEISS GILT FUND								
Period	Edelweiss Gilt Fund		Edelweiss Gilt Fund (Direct Plan)		Scheme Benchmark (I-Sec Composite Gilt Index)		Alternate Benchmark <sup>§</sup> (Crisil 10 year Gilt Index)	
	Returns	Value (INR) <sup>#</sup>	Returns	Value (INR) <sup>#</sup>	Returns	Value (INR) <sup>#</sup>	Returns	Value (INR) <sup>#</sup>
June 28, 2013 - June 30, 2014 <sup>^</sup>	-4.97%	9,503	-4.85%	9,515	4.11%	10,411	-2.47%	9,753
June 29, 2012 - June 28, 2013 <sup>^</sup>	9.12%	10,912	NA	NA	11.99%	11,199	12.10%	11,210
June 30, 2011 - June 29, 2012 <sup>^</sup>	6.66%	10,666	NA	NA	9.79%	10,979	7.10%	10,710
Since Inception (CAGR) Edelweiss Gilt Fund	3.47%	11,854	NA	NA	6.90%	13,944	4.29%	12,327
Since Inception (CAGR) Edelweiss Gilt Fund - Direct Plan	NA	NA	-1.21%	9,834	6.14%	10,854	1.33%	10,183

<sup>#</sup>Based on standard investment of ₹10,000 made at the beginning of the relevant period.  
<sup>^</sup>Absolute Returns

**Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Since Inception returns are calculated on ₹10/- invested at inception of the scheme

Returns shown above are for Growth Option only.

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

<sup>§</sup>Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

In case start /end date of the relevant period is a non-Business Day, the NAV of the previous Business Day is considered for computation of returns.

**Note:** For the performance of other Schemes managed by the Fund Managers, please refer to the relevant scheme.

# Edelweiss Debt and Corporate Opportunities Fund

(An Open-ended Hybrid Scheme)

Formerly, Edelweiss Monthly Income Plan~

FACTSHEET

Debt Fund

July

2014



Please read Product Labeling available on the inside Cover Page

## INVESTMENT OBJECTIVE

To generate returns that are consistent with the moderate levels of risk and liquidity through active management of a diversified portfolio constituted of debt and money market instruments having average maturity of upto three years and opportunistic deployment of equity & equity related instruments primarily focused on equity arbitrage and Corporate Actions related activities. However, there is no assurance that the investment objective of the Scheme will be realized. Corporate Actions are events that bring material change in the functions of a publicly listed company and affect its stakeholders. The term 'Corporate Actions' includes actions such as stock splits, dividends, mergers and acquisitions, rights issues, spin offs as also special situations arising out of corporate activities like Initial Public Offering, Follow-on Public Offering, Buy Back, Delisting, Open Offers, Bonus, Offer for Sale etc.

## PORTFOLIO

### EQUITY HOLDINGS

Name of Instrument	Industry	% to Net Assets
<b>EQUITIES</b>		
HDFC Bank Limited	Banks	9.89
Grasim Industries Limited	Cement	9.53
State Bank of India	Banks	7.23
IDFC Limited	Finance	7.22
Lupin Limited	Pharmaceuticals	7.01

### DERIVATIVES

Lupin Limited	Pharmaceuticals	-7.03
IDFC Limited	Finance	-7.27
State Bank of India	Banks	-7.27
Grasim Industries Limited	Cement	-9.59
HDFC Bank Limited	Banks	-9.97

**Fixed Deposit** **11.86**

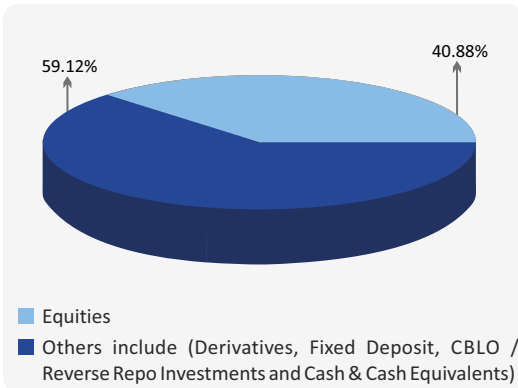
**CBLO / Reverse Repo Investments** **48.37**

**Cash & Cash Equivalents**  
Net Receivable/Payable 40.04

**Grand Total** **100.00**

\*Fixed Deposit placed under margin : ₹10.00 Lakhs.

## ASSET ALLOCATION as on June 30, 2014



## Inception date

Edelweiss MIP : February 24, 2010  
Edelweiss DCO : May 16, 2014

**Minimum Investment Amount :**  
₹5,000/- and in multiples of ₹1/- thereafter.

**Entry Load: NIL**

## Exit Load

- If the Units are redeemed / switched on or before 180 days from the date of allotment - 2.00%
- If the Units are redeemed / switched out after 180 days and upto 365 days from the date of allotment - 1.00%
- If the Units are redeemed / switched out after 365 days from the date of allotment - Nil

The entire exit load will be credited to the scheme net of service tax, if any

## Fund Manager

**Co-Fund Manager:** Mr. Rahul Aggarwal  
Experience: 9 years  
Managing the Debt portion of the Scheme since: March 11, 2014

**Co-Fund Manager:** Mr. Paul Parampreet  
Experience: 9 years  
Managing the Equity portion of the Scheme since: December 20, 2010

**Assistant Fund Manager:** Mr. Bhavesh D. Jain  
Experience: 7 years  
Managing the Debt portion of the Scheme since: January 4, 2014

**Plan:** The Scheme also offers Direct Plan

**Options:** Growth, Dividend, Bonus

## Benchmark:

CRISIL Short Term Bond Index - 85%  
CNX 500 Index - 15%

**Modified Duration:** 0.0024 Years

**Average Maturity:** 0.0024 Years

**Total Expense Ratio<sup>###</sup>:**

**Existing Plan:** 2.25%

**Direct Plan:** 1.85%

<sup>###</sup>Current Financial year to date ratio to average AUM.

**NAV as on July 31, 2014**

Growth Option	14.5530
Dividend Option	10.5647
Direct Plan - Growth	14.6221
Direct Plan - Dividend Option	10.9383

## DIVIDEND HISTORY

Record Date	Plan/ Option Name	NAV on Record Date (₹)	Amount of Dividend - Retail (₹)	Amount of Dividend - Corporate (₹)
30/04/2014	Monthly Dividend	10.2888	0.014946 per unit	0.014946 per unit
28/03/2014	Monthly Dividend	10.2645	0.069647 per unit	0.066703 per unit
28/02/2014	Monthly Dividend	10.1509	0.047130 per unit	0.045138 per unit

Dividend is declared on the face value of ₹10/- per unit. Dividend is paid subject to availability of distributable surplus. **After payment of dividend the NAV of the Dividend Option of the Scheme falls to the extent of the dividend pay out and statutory levy if any. Past Performance may or may not be sustained in the future.**

## PERFORMANCE OF EDELWEISS MONTHLY INCOME PLAN (MIP)~ AS ON MARCH 28, 2014

Period	Edelweiss MIP		Benchmark <sup>^^</sup> (Crisil MIP Blended Index)		Alternate Benchmark <sup>^</sup> (Crisil 1 Year T bill)	
	Returns	Value (INR) <sup>^</sup>	Returns	Value (INR) <sup>^</sup>	Returns	Value (INR) <sup>^</sup>
Since Inception upto March 28, 2014 (CAGR)	8.55%	13,989	7.04%	13,209	6.09%	12,737
March 28, 2013 - March 28, 2014 <sup>^</sup>	13.28%	11,328	6.44%	10,644	5.77%	10,577
March 30, 2012 - March 28, 2013 <sup>^</sup>	9.94%	10,994	9.06%	10,906	8.33%	10,833
March 31, 2011 - March 30, 2012 <sup>^</sup>	5.85%	10,585	5.24%	10,524	6.59%	10,659

Inception date: Edelweiss MIP : February 24, 2010

## PERFORMANCE OF EDELWEISS DEBT AND CORPORATE OPPORTUNITIES FUND (DCO) AS ON JUNE 30, 2014

Period	Edelweiss DCO		Edelweiss DCO (Direct Plan)		Benchmark <sup>^^^</sup> (CRISIL Short Term Bond Fund Index - 85%, CNX 500 Index - 15%)		Alternate Benchmark <sup>^</sup> (Crisil 1 Year T bill)	
	Returns	Value (INR) <sup>^</sup>	Returns	Value (INR) <sup>^</sup>	Returns	Value (INR) <sup>^</sup>	Returns	Value (INR) <sup>^</sup>
Since Inception - Edelweiss DCO <sup>^</sup>	0.47%	1,005	NA	NA	3.64%	10,364	1.09%	10,109
Since Inception - Edelweiss DCO - Direct Plan <sup>^</sup>	NA	NA	0.52%	1,005	3.64%	10,364	1.09%	10,109

Inception date: May 16, 2014

**~Edelweiss Monthly Income Plan was launched on February 24, 2010. Subsequently, the fundamental attributes of the Scheme (including the Scheme name, the asset allocation and the benchmark index) were changed w.e.f. May 16, 2014. Refer to Notice cum Addendum dated April 11, 2014 for further details.**

<sup>^</sup>Based on standard investment of ₹10,000 made at the beginning of the relevant period. <sup>^</sup>Absolute Returns

**Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Since Inception returns are calculated on ₹10/- invested at inception of the scheme

Returns shown above are for Growth Option only.

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

<sup>^</sup>Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

<sup>^^</sup>CRISIL MIP Blended Index was the erstwhile benchmark of the Scheme as on the date of Performance detail i.e. March 28, 2014. <sup>^^^</sup>Revised benchmark w.e.f. May 16, 2014

In case start /end date of the relevant period is a non-Business Day, the NAV of the previous Business Day is considered for computation of returns.

**Note:** For the performance of other Schemes managed by the Fund Managers, please refer to the relevant scheme.

# Equity Schemes

July 31, 2014

	Edelweiss Absolute Return Fund	Edelweiss Diversified Growth Equity Top 100 (E.D.G.E. Top 100) Fund	Edelweiss ELSS Fund	Edelweiss Select Midcap Fund	Edelweiss Equity Enhancer Fund	Edelweiss Arbitrage Fund
<b>Minimum Investment</b>	₹1000/- per application & in multiples of ₹1/- thereafter	₹1000/- per application & in multiples of ₹1/- thereafter	₹500/- per application & in multiples of ₹500/- thereafter	₹5000/- per application & in multiples of ₹1/- thereafter	₹1000/- per application & in multiples of ₹1/- thereafter	₹5000/- per application & in multiples of ₹1/- thereafter
<b>Minimum Redemption Amount</b>	<ul style="list-style-type: none"> <li>₹1/- or any number of units. For demat transactions, minimum redemption would be mandatorily 50 units.</li> <li>For Edelweiss ELSS Fund, redemption of unit can be made only after 3 years of lock-in period from the date of allotment of the Units proposed to be redeemed.</li> </ul>					
<b>Minimum Additional Investment Amount</b>	₹1,000/- and in multiples of ₹1/- thereafter.		₹500/- per application & in multiples of ₹500/- thereafter	₹1,000/- and in multiples of ₹1/- thereafter.	₹1,000/- and in multiples of ₹1/- thereafter.	₹1,000/- and in multiples of ₹1/- thereafter.

# Debt schemes

July 31, 2014

	Edelweiss Liquid Fund	Edelweiss Ultra Short Term Bond Fund	Edelweiss Gilt Fund	Edelweiss Debt and Corporate Opportunities Fund	Edelweiss Short Term Income Fund
<b>Minimum Investment</b>	₹10,000/- & in multiples of ₹1/- thereafter.	₹5,000/- and in multiples of ₹1/- thereafter.	₹5,000/- and in multiples of ₹1/- thereafter.	₹5,000/- and in multiples of ₹1/- thereafter.	₹10,000/- and in multiples of ₹1/- thereafter.
<b>Minimum Redemption Amount</b>	<ul style="list-style-type: none"> <li>Minimum of 1 unit or ₹1,000/- and in multiples of ₹1/- thereafter.</li> <li>For demat transactions, minimum redemption would be mandatorily 1 unit.</li> <li>In case of the investors / unit holders having available balance less than ₹1,000/- or less than 1 unit in their respective folio on the day of submission of valid redemption request, the minimum redemption amount would be the available balance.</li> </ul>				
<b>Minimum Additional Investment Amount</b>	₹1,000/- and in multiples of ₹1/- thereafter.				

## Direct Plan:

Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, a separate plan for direct investments (i.e. investments not routed through Distributor) has been introduced under the Schemes with effect from January 1, 2013. The said 'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. All Plans / Options / Facilities offered under the Schemes (other than discontinued plans/options) will also be available for subscription under the Direct Plan. For further details, Investors are requested to refer to addendum dated December 31, 2012.

For risk factors, please refer last page

# Investor Service Centers & Risk Factors

## Karvy Investor Service Centers

• **Agra:** Deepak Wasan Plaza, Behind Holiday Inn, Opp Megdoot Furnitures, Sanjay Place, Agra -282002 (U.P) • **Ahmedabad:** 201,Shail Building, Opp : Madhusudhan House, Nr. Navrangpura Telephone Exchange, Navrangpura, Ahmedabad -380 006. Tel: 079-26400527 / 079-32997508 • **Ajmer:** 1-2, II Floor, Ajmer Tower, Kutchary Road, Ajmer - 305 001. Tel: 0145-5120725 • **Aligarh:** 1st Floor, Kumar Plaza, Aligarh - 202001. Uttar Pradesh • **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S P Marg, Civil Lines, Allahabad - 211001 • **Ambala:** 6349, Nicholson Road, Adjacent Kos Hospital, Ambala Cantt, Ambala - 133001 • **Amritsar:** 72-A, Taylor's Road, Aga Heritage Gandhi Ground, Amritsar - 143 001 • **Anand:** F-6, Chitrangana Complex, Opp: Motikaka Chawl, V V Nagar, Anand - 388 001 . Tel: 02692 - 248980 / 02692 - 248873 • **Ankleshwar:** L/2, Keval Shopping Center, Old National Highway,Ankleshwar, Gujarat - 393 002 Tel: 02646-227349 / 02646 227348 • **Asansol:** 114 / 71, G.T. Road Near Sony Centre, Bhanga Pachli, Asansol - 713303 Tel:0341-2221248, 0341-2314624 • **Aurangabad:** Ramkunj, Railway Station Road, Near Osmanpura Circle,Aurangabad-431005 Tel: 09665066552/09604396113. • **Balalore:** M S Das Street, Gopalgaon, Balasore - 756001. Tel: 06782-265492 / 06782-329233 / 06782-265496 • **Bangalore:** 59, Skanda Pattanna Road,Basavanagudi, Bangalore- 560004. Tel: 080-25320085 • **Bareilly:** 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Rly Station Road, Bareilly - 243 001 • **Baroda:** SB-4&5, Mangaldeep Complex, Opposite Mesonic Hall, Productivity Road, Alkapuri, Vadodara - 390007 • **Begusarai:** Hotel Diamond Surbhi Complex, Near I.O.C Township Gate, Kapasiya Chowk, Begusarai - 851117. Tel: 06243-243551 • **Belgaum:** CTS No 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha pliances, Club Road, Belgaum - 590001. Tel: 0831-2402722 • **Berhampur (OR):** Ramlingam Tank Road, Berhampur - 760002. Tel: 0680-2202833 / 0680-2202810 • **Bhagalpur:** 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur - 812001 • **Bharuch:** 147-148, Aditya Complex, Near Kasak Circle, Bharuch - 392 002 • **Bhavnagar:** G-11, Gitanjali Complex, Beside Bhavnagar Municipal Corporation & Collector Office, Opposite Galaxy Cinema, Kalanala, Bhavnagar-364001. Tel: 0278 - 2567005 / 6 • **Bhilai:** Shop No-1,First Floor, Plot No-1, Old Sada Office Block, Commercial Complex, Near HDFC ATM,Nehru Nagar- East, Post -BHILAI, Pin - 490020 • **Bhopal:** Kay Kay Busniss Centre, 133 Zone I M P Nagar, Bhopal - 462021. Tel: 0755-4092708 • **Bhubaneswar:** Plot No- 104/105(P), Jaydev Vihar, Besides Hotel Pal Heights, Bhubaneswar-751013. Tel: 0674-2547531 / 0674-2547532 • **Bokaro:** B-1, 1st Floor, Near Sona Chandi Jewellers, City Centre, Sector - 4, Bokaro Steel City - 827 004 • **Burdwan:** 63 G T Road, Birhata, Halder Complex, 1st Floor, Burdwan - 713101. Tel: 0342-2550840 / 2550801 • **Calicut:** Sowbhagya hoping Complex, Areyadathupalam, Mavoro Road, Calicut - 673 004. Tel: 0495-2742105 / 0495-2742107 • **Chandigarh:** co-371-372, First Floor, Above HDFC Bank, Sector 35B, Chandigarh - 160 022. Tel: 0172-4342619 / 0172-4342620 / 0172-4342621 / 0172 - 4342600 • **Chennai:** Flat No F11,First Floor, Akshya Plaza,(Erstwhile Harris Road), Opp Chief City Metropolitan Court, #108, Adhithanar Salai,Egmore,Tel: 044-42028512 • **Cochin:** Building Nos.39, Ali Arcade, 1st Floor, Near Atlantis Junction, Kizhvana Road, Panampilli Nagar, Cochin-682 036. Tel: 0484-4027672 • **Coimbatore:**1057/1058, Jaya Enclave,Avanashi Road,Coimbatore- 641018 Phone : 0422 -4384770 • **Cuttack:** Dargha Bazar, Opp. Dargha Bazar Police Station, Buxibazar, Cuttack - 753001 • **Dehradun:** Kaulagarh Road, Near Sirmur Marg, Above Reliance Webworld, Dehradun - 248 001 • **Dhanbad:** 208, New Market, 2Nd Floor, Katras Road, Bank More, Dhanbad - 826001. Tel: 0326-2301045 • **Dharwad:** G7 & 8, Sri Banashankari Avenue, Ramnagar , Opp Nttfpb Road, Dharwad - 580 001 . Tel: 0836-2744207 • **Durgapur:** MWAV-16 Bengal Ambuja, 2ndFloor, City Centre, Durgapur- 713216 • **Erode:** No. 4, K.M.Y Salai, Veerappan Traders Complex, Opp : Erode Bus Stand , Sathy Road, Erode - 638 000. Tel: 0424 - 2225615 / 2225616 / 0424 - 2225617 • **Faridabad:** A-2B, 1st Floor, Nehru Ground, Neelam Bata Road, Nit, Faridabad - 121 001 • **Gandhidham:** Office No. 203, Second Floor, Bhagwati Chamber,Plot No. 8, Sector - 1/A, Kutch Kala Road, Gandhidham - 370 201 Tel : 02386-228630 • **Gaya:** 1st Floor Lal Bhawan, Tower Chowk, Near Kiran Cinema, Gaya-823001. Tel: 0631 - 2220065 • **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad - 201001 • **Gorakhpur:** Above V.I.P. House, Ajdacent A.D. Girls Inter College, Bank Road, Gorakpur - 273 001 • **Guntur:** D No 6-10-27, 10/1, Sri Nilayam,Arundelpet, Guntur -522002 - Tel: 0863-2339094,2326687 • **Gurgaon:** Shop No. 18, Ground Floor, Sector - 14, Opp. AKD Tower, Near Huda Office, Gurgaon - 122001 • **Guwahati:** 54 Sagarika Bhawan, R G Baruah Road,(AIDC Bus Stop), Guwahati 781024 • **Gwalior:** Shindi Ki Chawani, Nadi Gate Pul, MLB Road, Gwalior - 474 001 • **Haldwani:** Above Kapilaz Sweet House, Opp LIC Building, Piliikothi, Haldwani - 263139. Uttarakhand • **Hissar:** Sco 71, 1st Floor, Red Square Market, Hissar - 125001 • **Hubli:** 22 & 23, 2nd Floor, Eureka Junction, T B Road, Hubli - 580029 • **Hyderabad:** 8-2-596 Karvy Plaza, Avenue 4, Street No.1.,Banjara Hills, Hyderabad -500 034 • **Indore:** 218, City Center, Opp. High Court, M.G. Road, Indore- 452010 • **Jaipur:** S-16 A, 3rd Floor, Land Mark, Opposite Jaipur Club, Mahavir Marg, C- Scheme, Jaipur - 302 001. Tel: 0141 - 2375039 / 0141-2363321 • **Jalandhar:** Lower Ground Floor, Office No : 3, Arora Prime Tower, Plot No: 28, G T Road, Jalandhar - 144 004. Tel: 0181-4634401 / 0181-4634415 / 0181-4634412 • **Jalgaon:** 113, Baliram Peth, B/H Mahalaxmi Dairy,Jalgaon-425 001Tel: 9421521406 • **Jalpaiguri:** D.B.C. Raod, Near Rupasree Cinema Hall, Beside Kalamandir, Po & Dist Jalpaiguri, Jalpaiguri - 735101 • **Jammu:** 5 A/D Second Extension, Opposite Panama Chowk Petrol Pump, Gandhi Nagar, Jammu – 180012 9205044668, 9906296948 • **Jamnagar:** 108 Madhav Plaza, Opp SBI Bank , Near Lal Bangalow, Jamnagar - 361001. Tel: 9725444799 • **Jamshedpur:** Kanchan Tower, 3Rd Floor, Chhaganlal Dayalji @ Sons, 3-SB Shop Area, (Near Traffic Signal), Main Road, Bistupur, Jamshedpur - 831 001. Tel: 0657-2487045 / 2487020 • **Jhansi:** 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi - 284 001 • **Jodhpur:** 203, Modi Arcade, Chupasani Road, Jodhpur - 342 001 • • **Kanpur:** 15/46,Ground Floor, Opp: Muir Mills, Civil Lines, Kanpur - 208001 • **Karaikudi:** Gopi Arcade, 100 Feet Road, Karaikudi - 630 001. Tel: 04565-237192 / 04565-237192 • **Karur:** No.6, Old No.1304, Thiru-Vi-Ka Road , Near G.R.Kalyan Mahal, Karur - 639 001. Tel: 04324-248871 / 04324-326048 / 04324-241892 / 04324-241893 / 04324-241894 • **Kharagpur:** Malancha Road, Beside Uti Bank, Kharagpur - 721304. Tel: 03222-242507 • **Kolhapur:** 605/1/4 E Ward, Near Sultane Chambers, Shahupuri 2nd Lane, Kolhapur 416001 • **Kolkata:** 166A, Rash behari Avenue, Kolkata-700029. Contact Nos : 033-64444177, 033-64444176. • **Kota:** H.No. 29, First Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota - 324007. Tel: 0744-2365144 / 0744-2365146 • **Kottayam:** 1st Floor, Csi Ascension Church Complex, Kottayam - 686 001Karvy Computershare Private Limited., Tel: 0481 - 2302420 / 0481 - 2302421 • **Lucknow:** Usha Sadan, 24, Prem Nagar, Ashok Marg, Lucknow - 226001. Tel: 0522-2236819 / 0522-2236820 / 28 • **Ludhiana:** SCO - 136 , First Floor, Above Airtel Show Room,Feroze Gandhi Market, Ludhiana - 141001. Tel: 0161-4680021 • **Madurai:** Rakesh Towers, 30-C, Bye Pass Road, 1st Floor, Opp Nagappa Motors, Madurai - 625010. Tel: 0452-2600852 / 865 / 0452 - 2600854 / 0452 - 600851 / 0452 - 2600855 • **Malda:** Sahistuli Under Ward, No-6, English Bazar Municipality, No-1 Govt Colony, Malda - 732101. Tel: 03512-221342 / 03512-223153 • **Mangalore:** Ground Floor, Mahendra Arcade, Kodial Bail, Mangalore - 575 003 • **Margoa:** 2Nd Floor, Dalal Commercial Complex, Opp: Hari Mandir, Pajifond, Margoa, Goa -403601. Tel: 0832-2731822 / 0832-2731824 • **Mathura:** AMBEY Crown, IInd Floor, In Front Of BSA College, Gaushala Road, Mathura - 281001 Tel: 9369918618 • **Meerut:** 1St Floor, Medi Centre Complex, Opp. Ici Bank, Hapur Road, Meerut - 250 002 • **Mehsana:** Ul -47, Appolo Enclave, Opp Simandhar Temple, Modhera Char Rasta; Highway, Mehsana-384002. Tel: 2762 242950 • **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Tari Khana Chowk, Moradabad - 244 001 • **Mumbai:** 01/04, 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bombay Stock Exchange, Fort, Mumbai – 400001 Tel: **022 - 66235353** • **Muzaffarpur:** 1St Floor, Uma Market, Near Thana Gumti, Motijheel, Muzaffarpur, Bihar - 842001 • **Mysore:** L - 350 , Silver Tower , Clock Tower, Ashoka Road, Mysore - 570 001. Tel: 0821-2441524 / 0821-2441520 • **Nadiad:** 105 Gf City Point, Near Paras Cinema, Nadiad - 387001. Tel: 0268-2563245 • **Nagpur:** Plot No.2/1, House No. 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp. Khandelwal Jewellers, Dharampeth, Nagpur - 440 010. Tel: 0712- 6618583 • **Nasik:** 5-12, Second Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422 002 • **Navsari:** 1St Floor, Chinmay Arcade, Opp. Sattapir, Tover Road, Navsari - 396 445. Tel: 02637-280362 / 02637-280363 / 02637-280364 • **New Delhi:** 305, 3rd Floor, New Delhi House, Bara Khamba Road, Connaught Place, New Delhi-110 001 • **Panipat:** 1St Floor, Krishna Tower, Near Hdfe Bank, Opp. Railway Road, G T Road, Panipat - 132103 • **Panjim:** City Business Centre, Coelho Pereira Building, Room Nos. 18,19 & 20, Dada Vaidya Road, Panjim - 403001. Tel: 0832 - 2426871/73 • **Patiala:** Sco 27 D, Chhoti Baradari, Patiala - 147 001. Tel: 0175-5051728 / 0175-5051726 / 0175-5051727 • **Patna:** 3A, 3rd Floor, Anand Tower, Beside Chanakya Cinema Hall; Exhibition Road, Patna - 800001. Tel: 0612-2321354 / 0612-2321356 • **Pondicherry:** First Floor, No.7, Thiayagaraja Street, Pondicherry - 605 001. Tel: 0413 2206400 / 0413 4210640 • **Pune:** Shop No. 16, 17 & 18, Ground Floor, Sreenath Plaza, Dyaneshwar Paduka Chowk, F C Road, Pune - 411004. Tel: 020 25539957 • **Raipur:** Room No. TF 31, 3 RD Floor, Millennium Plaza, Behind Indian Coffee House, G E Road, Raipur - 492 001 • **Rajahnundry:** Dr.No. 6-1-4, First Floor, Rangachary Street,Tnagar, Rajahnundry-533101. Tel: 0883 - 2434468 / 69 / 70 • **Rajkot:** 102-103, Siddhi Vinayak Complex, Dr. Yagnik Road, Opp. Ramkrishna Ashram, Rajkot - 360 001 Gujarat Telephone : +91 09601288416 • **Ranchi:** Commerce Towers, 3rd Floor, Room No. 307, Beside Mahabir Towers, Main Road, Ranchi - 834 001. Tel: 0651-2330394 / 0651-2330386 • **Rohtak:** 1St Floor, Ashoka Plaza, Delhi Road, Rohtak - 124001 • **Rourkela:** 1St Floor, Sandhu Complex, Kanchery Road, Udit Nagar, Rourkela - 769 012. Tel: 0661-2510772 • **Saharanpur:** 18 Mission Market, Court Road, Saharanpur - 247001. Uttar Pradesh • **Salem:** No: 40, Brindavan Road, Near Perumal Koil, Fairlands, Salem-636016. Tel: 0427-2210835 / 2210983 / 0427-2210836 / 0427 2221051 / 55 • **Sambalpur:** Quality Massion, 1st Floor, Above Bata Shop / Preeti Auto Combine, Nayapara, Sambalpur-768 001. Tel: 0663-2522106 / 663-2230195 / 0663-3291038 • **Shillong:** Mani Bhawan, Thana Road, Lower Police Bazar, Shillong - 793 001 • **Shimla:** Triveni Building, By Pas Chowk, Khallini, Shimla - 171 002 • **Shimoga:** Uday Ravi Complex, LLR Road, Durgi Gudi, Shimoga - 577201. Tel: 08182-227485 • **Silchar:** 1St Floor, Chowchakra Complex, N N Dutta Road, Premlata, Silchar - 788001. Tel: 03842-260334 • **Siliguri:** Nanak Complex, Near Church Road, Sevoke Road, Siliguri - 734001. Tel: 0353-2526399 • **Surat:** G-6 Empire State Building, Near Parag House,Udhna Darwaja, Ring Road, Surat-395002. Tel: 0261-3042170 • **Tirunelveli:** Jeney Building, 55/18, S N Road, Near Arvind Eye Hospital, Tirunelveli - 627 001. Tel: 0462-2335135 / 38 / 0462-2335194 • **Tirupur:** First Floor, 224 A, S, Selvakumar Departmental Stores, 1st Floor, Kamaraj Road, Opp To Cotton Market Complex , . Tel: 0421-2214221 • **Trichur:** 2'Nd Floor, Brother'S Complex, Near Dhana Laxmi Bank Head Office, Naikkanal Junction, Trichur - 680 001. Tel: 0487 - 3246239 / 0487 - 2322483 • **Trichy:** Sri krishna Arcade, 1St Floor; 60 Thennur High Road, Trichy - 620 017. Tel: 0431-2793799 • **Trivandrum:** 2Nd Floor, Akshaya Towers, Above Jetairways, Sasthamangalam, Trivandrum - 695 010. Tel: 0471 - 2725990 / 0471 - 2725991 • **Udaipur:** 201-202, Madhav Chambers, Opp. G.P.O, Chetak Circle, Madhuban, Udaipur-313001. Tel: 294-5101601 / 0294-5101602 / 0294-5101603 • **Valsad:** Shop No 2, Phiroza Corner, Opp Next Showroom, Tithal Road, Valsad - 396001. Tel: 02632-326902 • **Vapi:** Shop No-12, Shtal Appartment , Opposite K P Tower, Imran Nagar, Silvassa Road, Vapi -396195 Tel : 9228012909 • **Varanasi:** D-64/132,KA 1st Floor, Anant Complex, Siga, Varanasi - 221 010 • **Vijayawada:** 39-10-7 Opp. Municipal Water Tank, Labbipet, Vijayawada - 520 010. Tel: 0866-2495200 / 0866-2495400 • **Visakhapatnam:** 47-14-5/1 Eswar Paradise, Dwaraka Nagar; Main Road, Visakhapatnam - 530 016. Tel: 0891-2752916 / 0891-2752915 / 0891-2752918 • **Warangal:** 5-6-95, 1st Floor, Opp. B.Ed Collage, Lashkar Bazar , Chandra Complex, Hanmakonda, Warangal - 506001. Tel: 9848572020

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## Karvy Computershare Private Limited

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**Delhi:** 104,1st Floor, Mercantile House, 15 Kasturba Gandhi Marg, New Delhi – 110001 Tel - 011 - 4357 1105  
**Indore:** 312-313, D.M. Tower, Third Floor, Race Course Road, Indore, Madhya Pradesh - 452001 Tel - 0731 6701522  
**Kolkata:** Savitri Tower, 2nd Floor, 3A Upper Wood Street, Kolkata - 700017 Tel - 033 - 4421 8800  
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## Risk factors

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