

Edelweiss Asset Management Limited - Investment Manager: Edelweiss Mutual Fund.

Registered Office: 14th Floor, Express Towers, Nariman Point, Mumbai – 400021

Corporate Office: 5th Floor, One Indiabulls Centre, Tower 1, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.

Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. +91 40 23310090 Website: www.edelweissmf.com

NOTICE

RECORD DATE FOR PAYMENT OF DIVIDEND

NOTICE is hereby given that Edelweiss Trusteeship Company Limited, Trustee to Edelweiss Mutual Fund, has approved declaration of dividend under the Dividend Option of Edelweiss ELSS Fund, an open-ended equity linked savings scheme, as per the following details:

Name of the Scheme/Option	Amount of Dividend (in ₹)	Record Date	NAV per unit as on February 18, 2011 (in ₹)	Face Value per unit (in ₹)
Edelweiss ELSS Fund -Dividend Option	2 per unit*	Friday, February 25, 2011**	14.54	10.00

* Distribution of above dividend is subject to availability of distributable surplus as on the Record Date and as reduced by the amount of applicable statutory levy.

**or the immediately following Business Day if that day is a non Business Day.

All unitholders whose name appears in the Register of Unitholders of the Dividend Option of the Scheme as at the close of business hours on the Record Date shall be eligible to receive the dividend so declared.

Pursuant to payment of dividend, the NAV of the Dividend Option of Edelweiss ELSS Fund will fall to the extent of the dividend payout and statutory levy, if any.

Investors are requested to take note of the above.

For Edelweiss Asset Management Limited
 (Investment Manager to Edelweiss Mutual Fund)

Sd/-

Vikaas M Sachdeva

Chief Executive Officer

Place: Mumbai

Date: February 19, 2011

Scheme classification and objective: Edelweiss ELSS Fund (an Open Ended Equity Linked Savings Scheme) Investment Objective: The primary objective of the scheme is to generate long-term capital appreciation with an option of periodic payouts at the end of lock in periods from a portfolio that invests predominantly in equity and equity related instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Load Structure:** Entry Load: Nil; Exit Load: Nil. **General Services Offered:** The Scheme offers subscription & redemption facility at the Applicable NAV on every Business Day. This Scheme is subject to three year lock-in period. Tax benefits indicated are as per prevailing laws. Please consult your tax advisor before investing.

Risk Factors: All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal and uncertainty of dividend distribution. As the price / value / interest rates of the securities in which the Scheme invests fluctuate, the value of your investment in the Scheme may go up or down. **Edelweiss ELSS Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme or its future prospects and returns.** The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of ₹1,00,000/- made by it towards setting up Edelweiss Mutual Fund. Investors are not being offered any guaranteed /assured returns under any Scheme of Edelweiss Mutual Fund.

Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL) [liability restricted to initial contribution of ₹1,00,000]. **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com.

Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information and Scheme Information Document of the Scheme carefully before investing.