



# UNAUDITED HALF YEARLY FINANCIAL RESULTS FROM OCTOBER 01, 2012 TO MARCH 31, 2013

[PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]



**Registered Office:** Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098. Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23433150. Website: www.edelweissmf.com

Sr. No.	Particulars	Edelweiss Ultra Short Term Bond Fund	Edelweiss Liquid Fund	Edelweiss Short Term Income Fund*	Edelweiss ELSS Fund	Edelweiss Diversified Growth Equity Top 100 Fund	Edelweiss Equity Enhancer Fund**	Edelweiss Gilt Fund	Edelweiss Absolute Return Fund	Edelweiss Monthly Income Plan**	Edelweiss Select Midcap Fund
		01.10.2012 to 31.03.2013	01.10.2012 to 31.03.2013	01.10.2012 to 31.03.2013	01.10.2012 to 31.03.2013	01.10.2012 to 31.03.2013	01.10.2012 to 31.03.2013	01.10.2012 to 31.03.2013	01.10.2012 to 31.03.2013	01.10.2012 to 31.03.2013	01.10.2012 to 31.03.2013
	Plan C	N.A.	N.A.	N.A.	N.A.	2.58%	2.31%	N.A.	N.A.	N.A.	N.A.
7.1	Returns during the half year * [(+) (-)]										
	Growth Option	3.95%	4.18%	4.21%	0.74%	0.78%	(6.95)%	3.57%	0.24%	4.77%	(2.59)%
	Direct Plan- Growth	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Retail Plan- Growth	3.51%	3.68%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional Plan- Growth	N.A.	N.A.	4.21%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan B - Growth	N.A.	N.A.	N.A.	N.A.	0.78%	(7.12)%	N.A.	N.A.	N.A.	N.A.
	Plan C - Growth	N.A.	N.A.	N.A.	N.A.	0.79%	(7.09)%	N.A.	N.A.	N.A.	N.A.
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year **										
	(i) Last 1 year	8.97%	9.25%	8.29%	6.74%	10.06%	(0.90)%	9.46%	7.14%	10.00%	2.83%
	Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan- Growth	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Retail Plan - Growth	8.16%	8.33%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional Plan- Growth	N.A.	N.A.	8.30%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan B - Growth	N.A.	N.A.	N.A.	N.A.	10.09%	(1.08)%	N.A.	N.A.	N.A.	N.A.
	Plan C - Growth	N.A.	N.A.	N.A.	N.A.	10.00%	(1.05)%	N.A.	N.A.	N.A.	N.A.
	(ii) Last 3 years	8.31%	N.A.	7.07%	5.17%	5.77%	0.64%	5.85%	6.29%	6.92%	N.A.
	Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan- Growth	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Retail Plan - Growth	7.83%	7.40%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional Plan- Growth	N.A.	N.A.	7.13%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan B - Growth	N.A.	N.A.	N.A.	N.A.	5.87%	0.37%	N.A.	N.A.	N.A.	N.A.
	Plan C - Growth	N.A.	N.A.	N.A.	N.A.	5.31%	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan	7.78%	3.29%	7.10%	18.27%	11.85%	5.26%	5.18%	6.60%	7.07%	3.27%
	Growth Option	1.80%	1.82%	1.34%	(5.18)%	(5.51)%	(6.37)%	0.05%	(1.25)%	N.A.	(10.14)%
	Direct Plan- Growth	7.39%	6.56%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Retail Plan - Growth	N.A.	N.A.	6.94%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional Plan- Growth	N.A.	N.A.	N.A.	N.A.	12.00%	4.62%	N.A.	N.A.	N.A.	N.A.
	Plan B - Growth	N.A.	N.A.	N.A.	N.A.	11.60%	2.20%	N.A.	N.A.	N.A.	N.A.
	Plan C - Growth	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(v) Date of launch of the scheme / plan ****										
	Existing Plan	9-Sep-08	9-Sep-08	26-Sept-08	30-Dec-08	20-May-09	12-Aug-09	6-Jul-09	20-Aug-09	24-Feb-10	25-Aug-11
	Direct Plan	3-Jan-13	10-Jan-13	4-Feb-13	21-Jan-13	7-Jan-13	7-Jan-13	21-Jan-13	21-Jan-13	-	1-Jan-13
7.3	Compounded Annualised yield on Benchmark Index										
	(i) Last 6 months ###	3.90%	3.90%	4.03%	(1.47)%	(0.36)%	(0.36)%	5.46%	3.52%	3.52%	(7.04)%
	(ii) Last 1 year	8.22%	8.22%	9.10%	5.16%	7.35%	7.35%	11.71%	9.12%	9.12%	(3.24)%
	(iii) Last 3 years	7.62%	7.62%	7.48%	0.96%	2.69%	2.69%	8.27%	6.82%	6.82%	(3.37)%
	(iv) Last 5 years	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(v) Since the launch of the scheme /plan ###	6.97%	6.97%	7.88%	17.24%	7.37%	6.83%	6.97%	7.19%	7.24%	(0.87)%
	Benchmark Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index***	CNX 500 Index**	CNX Nifty Index	CNX Nifty Index	I-Sec Composite Gilt Index	CRISIL MIP Blended Index	CRISIL MIP Blended Index	S & P BSE MID-CAP Index
8	Provision for Doubtful Income/Debts	(₹ in crores)	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies	(₹ in crores)	-	-	-	-	-	-	-	-	-
10	Investments made in associate/group companies	(₹ in crores)	-	-	0.21	-	-	-	-	-	0.09

N.A. Not Applicable. (\*) The absolute returns during the half year have been calculated based on the NAVs of the growth option of the respective plans under each scheme considering the movement of NAV during the half-year period. (##) Indicates annualised for the period. (\*\*\*) For the calculation of compounded annualised yield, the procedure prescribed in the Scheme Information Document of the respective scheme has been followed. As per SEBI standards for performance reporting, the since inception returns are calculated on ₹10/- invested at inception of all schemes. (##) Absolute Returns. (\$\$) Please refer Note 12 for change in Scheme name. (\*\*\*). Benchmark of Edelweiss ELSS Fund was revised from S&P CNX Nifty to S&P CNX 500 w.e.f. March 01, 2012. (\*\*\*\*). Benchmark of Edelweiss Short Term Income Fund was revised from CRISIL Liquid Fund Index to CRISIL Short Term Bond Fund Index w.e.f. April 27, 2011. (\*\*\*\*\*) Indicates allotment date. Allotment date for the following plans of the Schemes which are not available for fresh subscriptions with effect of October 1, 2012 is as follows: Edelweiss Liquid Fund-Retail Plan and Institutional Plan - 9 September 2008, Edelweiss Ultra Short Term Bond Fund-Retail Plan - 9 September 2008, Edelweiss Short Term Income Fund - Institutional Plan - 03 March 2009, Edelweiss Diversified Growth Equity Top 100 Fund-Plan B and Plan C - 20 May 2009, Edelweiss Equity Enhancer Fund- Plan B - 16 June 2009, Edelweiss Equity Enhancer Fund- Plan C - 16 August 2011. (####) Benchmark returns since inception for Edelweiss Short Term Income Fund- Institutional Plan is 6.94% for Edelweiss Equity Enhancer Fund-Plan B is 6.4% and that for Edelweiss Equity Enhancer Fund-Plan C is 10.99%

## NOTES TO ACCOUNTS

Name Of The Company/ Instrument	Scheme	Number of Units Long / (Short)	Number of Contracts Long / (Short)	
Nifty 26/04/2013 : Strike Price 5400CE	Edelweiss Diversified Growth Equity Top 100 Fund	500	10	
	Edelweiss Select Midcap Fund	150	3	
Nifty 26/04/2013 : Strike Price 5900PE	Edelweiss Absolute Return Fund	10,000	200	
Nifty 26/04/2013 : Strike Price 6000PE	Edelweiss Absolute Return Fund	6,500	130	
Previous half year March 31, 2012 :				
Name Of The Company/ Instrument	Scheme	Number of Units Long / (Short)	Number of Contracts Long / (Short)	
Bank Nifty 27/04/2012	Edelweiss Diversified Growth Equity Top 100 Fund	250	10	
	Edelweiss Select Midcap Fund	350	14	
Dena Bank 27/04/2012	Edelweiss Absolute Return Fund	(20,000)	(5)	
Hindalco Industries Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(40,000)	(20)	
Indiabulls Real Estate Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(84,000)	(21)	
IFCI Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(32,000)	(4)	
Infosys Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(2,000)	(16)	
Jaiprakash Associates Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(16,000)	(4)	
United Spirits Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(6,000)	(24)	
	Edelweiss Diversified Growth Equity Top 100 Fund	3,000	60	
Nifty 27/04/2012	Edelweiss Equity Enhancer Fund	(150)	(3)	
	Edelweiss Absolute Return Fund	(11,000)	(220)	
	Edelweiss Select Midcap Fund	500	10	
Pantaloon Retail (India) Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(81,000)	(81)	
Punjab National Bank 27/04/2012	Edelweiss Absolute Return Fund	(8,000)	(32)	
Power Grid Corporation of India Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(92,000)	(23)	
Praj Industries Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(24,000)	(6)	
Reliance Communications Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(60,000)	(15)	
b) Options:				
Name Of The Company/ Instrument	Scheme	Number of Units Long / (Short)	Number of Contracts Long / (Short)	
Nifty 27/04/2012 : Strike Price 5600PE	Edelweiss Equity Enhancer Fund	1,000	20	
	Edelweiss Absolute Return Fund	6,500	130	
6. Investments made in companies which have invested more than five percent of the net asset value of the Schemes of Edelweiss Mutual Fund in terms of Regulation 25 (11) :				
Company Name	Schemes invested in by the Company	Investment made by schemes of Edelweiss Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended March 31, 2013 (₹ in Lakhs)	Outstanding as at 31 March 2013 (At Market / Fair Value) (₹ in Lakhs)
Cipla Limited	Edelweiss Liquid Fund	Edelweiss Diversified Growth Equity Top 100 Fund	48.49	5.89
	Edelweiss Fixed Maturity Plan - Series 4	Edelweiss Absolute Return Fund	82.74	-
	Edelweiss Fixed Maturity Plan - Series 5 (91 Days)	Edelweiss ELSS Fund	19.72	6.73
Dabur India Limited		Edelweiss Equity Enhancer Fund	36.12	0.30
	Edelweiss Liquid Fund	Edelweiss Diversified Growth Equity Top 100 Fund	-	1.96
	Edelweiss Fixed Maturity Plan - Series 7 (91 Days)	Edelweiss Absolute Return Fund	207.52	29.59
		Edelweiss ELSS Fund	418.38	21.31
		Edelweiss Equity Enhancer Fund	57.95	27.59
Financial Technologies (India) Limited		Edelweiss Equity Enhancer Fund	4.84	-
		Edelweiss Monthly Income Plan	10.16	-
		Edelweiss Select Midcap Fund	18.20	3.92
	Edelweiss Ultra Short Term Bond Fund	Edelweiss Select Midcap Fund	12.83	-
	Edelweiss Fixed Maturity Plan - Series 5 (91 Days)			
Hero Motocorp Limited	Edelweiss Liquid Fund	Edelweiss Diversified Growth Equity Top 100 Fund	152.17	-
	Edelweiss Ultra Short Term Bond Fund	Edelweiss Absolute Return Fund	205.85	-
	Edelweiss Fixed Maturity Plan - 91 days - Series 3	Edelweiss ELSS Fund	19.56	-
	Edelweiss Fixed Maturity Plan - Series 4	Edelweiss Equity Enhancer Fund	25.88	-
	Edelweiss Fixed Maturity Plan - Series 7 (91 Days)			
Hindalco Industries Limited	Edelweiss Liquid Fund	Edelweiss Diversified Growth Equity Top 100 Fund	215.84	-
	Edelweiss Fixed Maturity Plan - 91 days - Series 3	Edelweiss Absolute Return Fund	583.59	-
	Edelweiss Fixed Maturity Plan - Series 4	Edelweiss ELSS Fund	11.89	-
	Edelweiss Fixed Maturity Plan - Series 5 (91 Days)	Edelweiss Monthly Income Plan	1.18	-
		Edelweiss Equity Enhancer Fund	37.14	0.18
IFCI Limited		Edelweiss Select Midcap Fund	11.42	-
	Edelweiss Liquid Fund	Edelweiss Absolute Return Fund	207.05	-
		Edelweiss Select Midcap Fund	6.65	-
Monnet Ispat & Energy Limited	Edelweiss Ultra Short Term Bond Fund	Edelweiss Select Midcap Fund	11.19	-
Multi Commodity Exchange Of India Limited	Edelweiss Fixed Maturity Plan - 91 days - Series 3	Edelweiss Absolute Return Fund	24.39	-
Reliance Capital Limited	Edelweiss Liquid Fund	Edelweiss Diversified Growth Equity Top 100 Fund	1.73	-
		Edelweiss Absolute Return Fund	365.55	-
		Edelweiss ELSS Fund	0.03	14.27
		Edelweiss Equity Enhancer Fund	1.84	-
		Edelweiss Select Midcap Fund	-	4.53

Edelweiss Mutual Fund

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Company Name	Schemes invested in by the Company	Investment made by schemes of Edelweiss Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended March 31, 2013 (₹ in Lakhs)	Outstanding as at 31 March 2013 (At Market/Fair Value) (₹ in Lakhs)
Shree Cement Limited	Edelweiss Liquid Fund	Edelweiss Diversified Growth Equity Top 100 Fund	50.15	-
		Edelweiss Absolute Return Fund	49.51	-
		Edelweiss Monthly Income Plan	8.45	-
		Edelweiss Select Midcap Fund	19.01	-
		Edelweiss ELSS Fund	37.63	-
Shriram Transport Finance Company Limited	Edelweiss Liquid Fund	Edelweiss Equity Enhancer Fund	4.98	-
		Edelweiss Diversified Growth Equity Top 100 Fund	44.42	-
		Edelweiss Ultra Short Term Bond Fund	38.83	-
		Edelweiss ELSS Fund	4.45	-
Sun Pharmaceutical Industries Ltd	Edelweiss Liquid Fund	Edelweiss Short Term Income Fund	0.00	501.91
		Edelweiss Diversified Growth Equity Top 100 Fund	194.06	29.03
		Edelweiss Absolute Return Fund	278.50	46.25
		Edelweiss ELSS Fund	52.16	39.20
		Edelweiss Equity Enhancer Fund	72.53	0.54
		Edelweiss Monthly Income Plan	0.08	0.34
		Edelweiss Select Midcap Fund	3.56	2.74

**Note:-**  
The above investments comprise of debentures / bonds / commercial paper / certificate of deposits / equity / derivatives and other debt instruments. These investments have been made on account of their high credit quality and competitive yield / high potential for growth for the investment in fixed income / money market instruments / equity.

**7. Large Holding under the schemes of the Fund as on March 31, 2013 (i.e. in excess of 25% of the net assets):**

Scheme	Percentage of Holding	No. of Investors
Edelweiss Gilt Fund	42.43%	1
Edelweiss Liquid Fund	75.30%	2
Edelweiss Monthly Income Plan	68.10%	1
Edelweiss Short Term Income Fund	26.92%	1
Edelweiss Ultra Short Term Bond Fund	44.85%	1

- None of the schemes have declared any bonus during the half-year period ended March 31, 2013.
- None of the Schemes have invested in foreign securities / ADRs / GDRs during the half-year period ended March 31, 2013.
- Borrowings, if any, above 10% of net assets in any scheme - Nil

For Edelweiss Asset Management Ltd.  
Investment Manager - Edelweiss Mutual Fund

Mr. Kanu H. Doshi  
Director  
Date : April 26, 2013  
Place : Mumbai

Mr. Anurag Madan  
Director

Mr. Vikaas M Sachdeva  
Chief Executive Officer

For Edelweiss Trusteeship Company Ltd.  
Trustee - Edelweiss Mutual Fund

Mr. Himanshu Kaji  
Director

Mr. K.V. Hegde  
Director

**Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Financial Services Limited (formerly Edelweiss Capital Limited). **Sponsor:** Edelweiss Financial Services Limited [liability restricted to initial contribution of ₹1 Lac]. **Trustee:** Edelweiss Trusteeship Company Limited, a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited, a Company registered under the Companies Act, 1956. For investment objectives, asset allocation, exit load, Scheme specific risk factors and other details, please refer to the relevant Scheme Information Document (SID), Key Information Memorandum (KIM) and Statement of Additional Information (SAI) which are available on the website - www.edelweissmf.com - and at the ISCs/Distributors.

**11. Exposure in derivatives (excluding reverse positions) in excess of 10% of NetAsset of scheme invested in derivative products as at March 31, 2013 are as follows :**

Scheme Name	Amount (₹ in Lakhs)	% to Net Assets
Edelweiss Diversified Growth Equity Top 100 Fund	120.57	10.73%

- Change in the name of Edelweiss Nifty Enhancer Fund ("the Scheme"); Pursuant to an addendum dated December 30, 2011, the name of the scheme has been changed to Edelweiss Equity Enhancer Fund with effect from January 1, 2012.
- Change in name of Edelweiss Income Advantage Fund ("the Scheme"); Pursuant to an addendum dated April 05, 2011, the name of the scheme has been changed to Edelweiss Monthly Income Plan with effect from May 06, 2011 along with change in fundamental attributes.
- Change in name of Edelweiss Interval Fund - Edelweiss Monthly Interval Fund - Series 1 ("the Scheme"); Pursuant to an addendum dated March 25, 2011, with effect from April 27, 2011, the scheme has been converted from Interval income scheme to an open ended scheme. Also, the name of the scheme has been changed to Edelweiss Short Term Income Fund along with the change in fundamental attributes.
- Deferred Revenue Expenditure : Nil
- Face Value of Edelweiss Liquid Fund and Edelweiss Ultra Short Term Bond Fund had been changed from ₹10 to ₹1,000 per unit with effect from April 29, 2012 and April 30, 2012 respectively
- Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 and the Gazette Notification no. LAD-NRO/GN/2012-13/17/21502 issued by SEBI dated September 26, 2012, a 'Single Plan' structure was implemented under Schemes of the Fund. Accordingly, with effect from October 01, 2012, the following plans of the Schemes are not available for fresh subscriptions: Edelweiss Liquid Fund- Retail & Institutional Plan, Edelweiss Ultra Short Term Bond Fund-Retail Plan, Edelweiss Short Term Income Fund-Institutional Plan, Edelweiss Diversified Growth Equity Top 100 Fund- Plan B & C, Edelweiss Equity Enhancer Fund- Plan B & C. Further, to standardize the nomenclature of the existing Plans/Options which continue for fresh subscriptions, such Plan/Option has been renamed as under:

Scheme Name	Existing Plan/Option	Renamed Plan/Option
Edelweiss Liquid Fund	Super Institutional Plan – Growth Option	Growth Option
	Super Institutional Plan – Daily Dividend Option	Daily Dividend Option
	Super Institutional Plan – Weekly Dividend Option	Weekly Dividend Option
	Super Institutional Plan – Fortnightly Dividend Option	Fortnightly Dividend Option
	Super Institutional Plan – Monthly Dividend Option	Monthly Dividend Option
Edelweiss Ultra Short Term Bond Fund	Institutional Plan – Growth Option	Growth Option
	Institutional Plan – Daily Dividend Option	Daily Dividend Option
	Institutional Plan – Weekly Dividend Option	Weekly Dividend Option
	Institutional Plan – Fortnightly Dividend Option	Fortnightly Dividend Option
Edelweiss Short Term Income Fund	Retail Plan – Growth Option	Growth Option
	Retail Plan – Dividend Option	Dividend Option
Edelweiss Diversified Growth Equity Top 100 Fund	Plan A – Growth Option	Growth Option
	Plan A – Dividend Option	Dividend Option

- The half yearly unaudited financial results for the period ended March 31, 2013 have been approved by the Directors of the Board of Edelweiss Asset Management Limited and Edelweiss Trusteeship Company Limited.
- The Statutory Auditors of the Fund have performed a limited review of the above unaudited financial results.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

