



# UNAUDITED HALF YEARLY FINANCIAL RESULTS FROM APRIL 01, 2013 TO SEPTEMBER 30, 2013

[PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]



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Sr. No.	Particulars		Edelweiss Ultra Short Term Bond Fund	Edelweiss Liquid Fund	Edelweiss Short Term Income Fund <sup>1</sup>	Edelweiss ELSS Fund	Edelweiss Diversified Growth Equity Top 100 Fund	Edelweiss Equity Enhancer Fund <sup>2</sup>	Edelweiss Gilt Fund	Edelweiss Absolute Return Fund	Edelweiss Monthly Income Plan <sup>3</sup>	Edelweiss Select Midcap Fund
			01.04.2013 to 30.09.2013	01.04.2013 to 30.09.2013	01.04.2013 to 30.09.2013	01.04.2013 to 30.09.2013	01.04.2013 to 30.09.2013	01.04.2013 to 30.09.2013	01.04.2013 to 30.09.2013	01.04.2013 to 30.09.2013	01.04.2013 to 30.09.2013	01.04.2013 to 30.09.2013
	Plan C - Growth		N.A.	N.A.	N.A.	N.A.	4.61%	N.A.	N.A.	N.A.	N.A.	N.A.
	(i) Last 3 years Growth Option	[%]	8.78%	N.A.	7.05%	0.41%	2.15%	(3.65)%	3.70%	4.32%	9.18%	N.A.
	Direct Plan - Growth		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Retail Plan - Growth		8.17%	N.A.	7.97%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional Plan - Growth		N.A.	N.A.	7.07%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan B - Growth		N.A.	N.A.	N.A.	N.A.	2.21%	(3.89)%	N.A.	N.A.	N.A.	N.A.
	Plan C - Growth		N.A.	N.A.	N.A.	N.A.	1.65%	N.A.	N.A.	N.A.	N.A.	N.A.
	(ii) Last 5 years Growth Option	[%]	7.75%	3.73%	6.82%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan - Growth		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Retail Plan - Growth		7.31%	6.62%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional Plan - Growth		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan B - Growth		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan C - Growth		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the Scheme / Plan Growth Option	[%]	7.80%	3.82%	6.85%	16.95%	11.36%	5.09%	3.50%	6.58%	8.58%	4.14%
	Direct Plan - Growth		5.82%	6.22%	3.90%	(1.97)%	(1.78)%	(4.58)%	(4.09)%	2.11%	2.22%	(6.91)%
	Retail Plan - Growth		7.36%	6.68%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional Plan - Growth		N.A.	N.A.	6.68%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan B - Growth		N.A.	N.A.	N.A.	N.A.	11.50%	4.54%	N.A.	N.A.	N.A.	N.A.
	Plan C - Growth		N.A.	N.A.	N.A.	N.A.	11.15%	N.A.	N.A.	N.A.	N.A.	N.A.
	(v) Date of launch of the Scheme / Plan **** Existing Plan		9-Sep-08	9-Sep-08	26-Sep-08	30-Dec-08	20-May-09	12-Aug-09	6-Jul-09	20-Aug-09	24-Feb-10	25-Aug-11
	Direct Plan		3-Jan-13	10-Jan-13	4-Feb-13	21-Jan-13	7-Jan-13	7-Jan-13	13-Feb-13	21-Jan-13	16-May-13	1-Jan-13
7.3	Compounded Annualised yield on Benchmark Index											
	(i) Last 6 months ##	[%]	4.51%	4.51%	3.60%	(1.04)%	0.93%	0.93%	(0.51)%	(0.30)%	(0.30)%	(8.73)%
	(ii) Last 1 year	[%]	8.54%	8.54%	7.73%	(2.48)%	0.56%	4.90%	3.20%	3.20%	3.20%	(15.08)%
	(iii) Last 3 years	[%]	8.33%	8.33%	7.91%	(3.74)%	(1.65)%	7.08%	5.16%	5.16%	5.16%	N.A.
	(iv) Last 5 years	[%]	7.16%	7.16%	7.81%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(v) Since the launch of the Scheme / Plan #### Benchmark Index	[%]	7.18%	7.18%	7.81%	15.01%	6.71%	5.90%	5.98%	6.20%	6.09%	(4.88)%
			CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CNX 500 Index**	CNX Nifty Index	CNX Nifty Index	I-Sec Composite Gilt Index	CRISIL MIP Blended Index	CRISIL MIP Blended Index	S & P BSE MID-CAP Index
8	Provision for Doubtful Income/Debts	(₹ in crores)	-	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies	(₹ in crores)	-	-	-	-	-	-	-	0.01	-	0.00 @
10	Investments made in associate/group companies	(₹ in crores)	-	-	-	-	-	-	-	-	-	-

N.A. Not Applicable. (\*) The absolute returns during the half year have been calculated based on the NAVs of the growth option of the respective plans under each scheme considering the movement of NAV during the half-year period. (##) Indicates annualised for the period. (\*\*\*) For the calculation of compounded annualised yield, the procedure prescribed in the Scheme Information Document of the respective scheme has been followed. As per SEBI standards for performance reporting, the since inception returns are calculated on ₹100/- invested at inception of all schemes. (\*\*) Amount Rs. "0.00" indicates amount less than Rs.50,000 (\*\*) Absolute Returns (\*\*) Benchmark of Edelweiss ELSS Fund was revised from CNX Nifty to CNX 500 w.e.f. March 01, 2012 (\*\*\*\*) Indicates allotment date. Allotment date for the following plans of the Schemes which are not available for fresh subscriptions with effect of October 1, 2012 is as follows: Edelweiss Liquid Fund-Retail Plan and Institutional Plan-9 September 2008, Edelweiss Ultra Short term Bond Fund-Retail Plan-9 September 2008, Edelweiss Short term Income Fund- Institutional Plan- 03 March 2009, Edelweiss Diversified Growth Equity Top 100 Fund- Plan B and Plan C- 20 May 2009, Edelweiss Equity Enhancer Fund- Plan B- 16 June 2009, Edelweiss Equity Enhancer Fund- Plan C- 16 August 2011. (\*\*) Indicates Benchmark return since inception for Edelweiss Short Term Income Fund-Retail Plan and Edelweiss Equity Enhancer Fund-Plan A. Benchmark returns since inception for Edelweiss Short Term Income Fund- Institutional Plan is 6.97%, for Edelweiss Equity Enhancer Fund-Plan B is 6.20% and that for Edelweiss Equity Enhancer Fund-Plan C is 5.93% (\*) Miscellaneous Income includes Load Income which is recovered from the investors and credited to the Scheme.

## NOTES TO ACCOUNTS

1. **Basis of accounting:**  
The half yearly financial results are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked to market'. The half yearly financial results have been prepared in accordance with regulation 59 of the Securities and Exchange Board of India (SEBI) (Mutual Funds) Regulations, 1996 (the Regulations) as amended from time to time. For the preparation of half yearly financial results, the same accounting policies which were utilised for the preparation of yearly financial statements for the year ended March 31, 2013 are adopted.

2. Effect of changes in the accounting policies during the half year ended September 30, 2013: Nil

3. **Disclosure under Regulation 25(8) of the Regulations : Payment to associate / group companies**  
Business given to associates of Edelweiss Asset Management Limited and Payments made to Sponsor and its associates for distribution of units of Edelweiss Mutual Fund for the period ended September 30, 2013 is given below:

3.1 **Securities transaction in the form of investments/disinvestment in various Public issues / Private placements where the associate was the sole or one of the several lead managers -**

Current half year September 30, 2013: (₹ in crores)

Scheme	Lead Manager	1st April 2013 to 30th September 2013
	Nil	

Previous half year September 30, 2012: (₹ in crores)

Scheme	Lead Manager	1st April 2012 to 30th September 2012
	Nil	

3.2 **Brokerage on secondary market transactions paid to associates / related parties / group companies of Sponsor / AMC :**

Current half year September 30, 2013:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period Covered	Value of Transaction (₹ in crores)	% of Total Value of Transaction of the Fund	Brokerage (₹ in crores)	% of Total Brokerage paid by the Fund
Edelweiss Securities Limited	Associate Broker	April-13 To September-13	24.8286	1.90%	0.0056	1.56%

Previous half year September 30, 2012:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period Covered	Value of Transaction (₹ in crores)	% of Total Value of Transaction of the Fund	Brokerage (₹ in crores)	% of Total Brokerage paid by the Fund
Edelweiss Securities Limited	Associate Broker	April-12 To September-12	27.6381	30.18%	0.0105	26.74%

3.3 **Commission for Distribution and Sale of Units paid to associates / related parties / group companies of Sponsor / AMC:**

Current half year September 30, 2013:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period Covered	Business given (₹ in crores)	Business given (in % of total business received by the Fund)	Commission paid (₹ in crores)	% of Total Commission paid by the Fund
Edelweiss Financial Services Limited	Sponsor	April-13 To September-13	42.88	32.01	0.01	1.42
Edelweiss Financial Advisors Limited	Associate Broker		5.05	3.77	0.02	2.57
Edelweiss Securities Limited			6.01	4.49	0.01	0.91
Edelweiss Broking Limited			3.86	2.89	0.02	2.43

Note: Note : Commission on distribution and sale of units paid / payable represents the amount paid / payable for the half year / period and does not necessarily reflect the amount charged to the scheme's revenue account.

Previous half year September 30, 2012:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period Covered	Business given (₹ in crores)	Business given (in % of total business received by the Fund)	Commission paid (₹ in crores)	% of Total Commission paid by the Fund
Edelweiss Financial Services Limited	Sponsor/Broker	April-12 To September-12	28.73	3.72%	0.01	1.42%
Edelweiss Financial Advisors Limited	Associate Broker		0.65	0.08%	0.00	0.41%
Edelweiss Securities Limited			9.28	1.20%	0.01	2.68%
Edelweiss Broking Limited			18.73	2.43%	0.03	4.64%

Note: Commission on distribution and sale of units paid / payable represents the amount paid / payable for the half year / period and does not necessarily reflect the amount charged to the scheme's revenue account.

3.4 **Underwriting obligations undertaken by the Schemes with respect to issue of securities by Associate companies during the period under review: Nil**

3.5 **Devolvement during the period under review : Nil**

3.6 **Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager during the period under review: Nil**

4. **Investment in Associates and Group Companies :**

Current half year September 30, 2013: Nil

Previous half year September 30, 2012: Nil

5. **Investments made in companies which have invested more than five percent of the net asset value of the Schemes of Edelweiss Mutual Fund in terms of Regulation 25 (11) :**

Company Name	Schemes invested in by the Company	Investment made by schemes of Edelweiss Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended September 30, 2013 (₹ in Lakhs)	Outstanding as at September 30 2013 (At Market / Fair Value) (₹ in Lakhs)
Cipla Limited	Edelweiss Liquid Fund	Edelweiss Diversified Growth Equity Top 100 Fund	46.36	-
	Edelweiss Fixed Maturity Plan - Series 5 (91 Days)	Edelweiss Absolute Return Fund	58.54	-
		Edelweiss ELSS Fund	24.67	-
		Edelweiss Equity Enhancer Fund	36.85	-
		Edelweiss Select Midcap Fund	2.35	-
Dabur India Limited	Edelweiss Fixed Maturity Plan - Series 7 (91 Days)	Edelweiss Diversified Growth Equity Top 100 Fund	178.74	19.43
		Edelweiss Absolute Return Fund	225.69	32.00
		Edelweiss ELSS Fund	71.73	18.17
		Edelweiss Equity Enhancer Fund	6.38	0.76
		Edelweiss Select Midcap Fund	22.63	4.00
	Edelweiss Monthly Income Plan	2.89	-	

For Edelweiss Asset Management Ltd.  
Investment Manager - Edelweiss Mutual Fund

For Edelweiss Trusteeship Company Ltd.  
Trustee - Edelweiss Mutual Fund

Mr. Kanu H. Doshi  
Director  
Date : October 28, 2013  
Place : Mumbai

Mr. Anurag Madan  
Director

Mr. Vikaas M Sachdeva  
Chief Executive Officer

Mr. Himanshu Kaji  
Director

Mr. K.V. Hegde  
Director

**Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Financial Services Limited (formerly Edelweiss Capital Limited). **Sponsor:** Edelweiss Financial Services Limited (liability restricted to initial contribution of ₹1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited, a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited, a Company registered under the Companies Act, 1956. For investment objectives, asset allocation, exit load, Scheme specific risk factors and other details, please refer to the relevant Scheme Information Document (SID), Key Information Memorandum (KIM) and Statement of Additional Information (SAI) which are available on the website - www.edelweissmf.com - and at the ISCs / Distributors.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

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