

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF THE SCHEMES OF EDELWEISS MUTUAL FUND AS ON MARCH 31, 2014

(PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA [MUTUAL FUNDS] REGULATIONS, 1996)



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HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS ULTRA SHORT TERM BOND FUND AS ON MARCH 31, 2014 (An Open ended Debt Scheme)

| Name of Instrument | Rating | Quantity | Market value (₹ lacs) | % to Net Assets |
|---|------------|----------|-----------------------|-----------------|
| EQUITY & EQUITY RELATED | | | | |
| | | | - | - |
| DEBT INSTRUMENTS | | | 1,098.63 | 29.91% |
| (a) Listed/awaiting listing on stock exchanges | | | | |
| Corporate Bonds** | | | | |
| LIC Housing Finance Ltd. 9.62% (Maturity Date 30/04/2015) | CRISIL AAA | 50 | 499.94 | 13.61% |
| L&T Finance Ltd. 9.5877% (Maturity Date 06/04/2015) | ICRA AA+ | 20 | 499.14 | 13.59% |
| HDFC Ltd. 09.35% (Maturity Date 04/03/2016) | CRISIL AAA | 10 | 99.55 | 2.71% |
| (b) Privately Placed/Unlisted | | | | |
| | | | - | - |
| (c) Securitised Debt Instruments | | | | |
| | | | - | - |
| MONEY MARKET INSTRUMENTS | | | 1,836.19 | 49.99% |
| Certificate of Deposit** | | | | |
| Central Bank of India (Maturity Date 23/03/2015) | CRISIL A1+ | 1,000 | 918.38 | 25.00% |
| Indian Bank (Maturity Date 25/03/2015) | IND A1+ | 1,000 | 917.81 | 24.99% |
| OTHERS | | | 738.03 | 20.10% |
| CBLO / Reverse Repo Investments | | | 688.68 | 18.75% |
| Other Current Assets / (Liabilities) | | | 48.12 | 1.32% |
| Bank Balance | | | 1.23 | 0.03% |
| Repo in Corporate Debt Securities | | | - | - |
| GRAND TOTAL (Net Assets) | | | 3,672.85 | 100.00% |

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

- Notes:
1. Total Non Performing Assets (NPA) provided for and it's percentage to NAV Nil
2. NAV Details (₹ per unit)

| Plan / Option | NAV at the beginning of the period | NAV at the end of the period ¹ |
|---|------------------------------------|---|
| Bonus Option | ^ | ^ |
| Growth Option | 1,462.6231 | 1,523.7556 |
| Daily Dividend Option | 1,000.0000 | 1,000.8672 |
| Weekly Dividend Option | 1,000.0000 | 1,002.5638 |
| Fortnightly Dividend Option | 1,001.1036 | 1,001.4268 |
| Monthly Dividend Option | 1,008.9845 | 1,006.9202 |
| Retail Plan - Growth Option | 1,432.7255 | 1,486.7243 |
| Retail Plan - Daily Dividend Option | 1,000.0000 | 1,000.7731 |
| Retail Plan - Weekly Dividend Option | 1,000.0000 | 1,002.3531 |
| Retail Plan - Fortnightly Dividend Option | 1,001.0224 | 1,001.2372 |
| Retail Plan - Monthly Dividend Option | 1,009.1956 | 1,007.1006 |
| Direct Plan - Bonus option Option | ^ | ^ |
| Direct Plan - Growth Option | 1,463.1165 | 1,524.5960 |
| Direct Plan - Daily Dividend Option | 1,000.0000 | 1,000.8672 |
| Direct Plan - Weekly Dividend Option | ^ | 1,003.3533 |
| Direct Plan - Fortnightly Dividend Option | ^ | ^ |
| Direct Plan - Monthly Dividend Option | ^ | ^ |

^ There were no investors in this Option.
^ Computed NAV

3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) Nil
4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
5. Average Portfolio Maturity 303 Days
6. Total Dividend (Net) declared during the half-year period: (₹ per unit)

| Plan / Option | Individual & HUF | Others |
|---|------------------|-----------|
| Daily Dividend Option | 31.281020 | 29.958482 |
| Weekly Dividend Option | 29.952135 | 28.685780 |
| Fortnightly Dividend Option | 31.758727 | 30.415989 |
| Monthly Dividend Option | 33.638616 | 32.216400 |
| Retail Plan - Daily Dividend Option | 28.263742 | 27.068778 |
| Retail Plan - Weekly Dividend Option | 27.036001 | 25.892937 |
| Retail Plan - Fortnightly Dividend Option | 28.701723 | 27.488237 |
| Retail Plan - Monthly Dividend Option | 30.592492 | 29.299065 |
| Direct Plan - Daily Dividend Option | 31.434819 | 30.105781 |
| Direct Plan - Weekly Dividend Option | 23.797408 | 22.791272 |
| Direct Plan - Fortnightly Dividend Option | - | - |
| Direct Plan - Monthly Dividend Option | - | - |

Dividends are declared on Face Value of ₹1000 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy

7. No Bonus was declared during the half year period
8. Face Value of Edelweiss Ultra Short Term Bond Fund has changed from ₹10 to ₹1,000 per unit w.e.f. April 30, 2012

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS LIQUID FUND AS ON MARCH 31, 2014 (An Open ended Liquid Scheme)

| Name of Instrument | Rating | Quantity | Market value (₹ lacs) | % to Net Assets |
|---|------------|----------|-----------------------|-----------------|
| EQUITY & EQUITY RELATED | | | | |
| | | | - | - |
| DEBT INSTRUMENTS | | | - | - |
| MONEY MARKET INSTRUMENTS | | | 795.70 | 68.27% |
| Certificate of Deposit** | | | | |
| Canara Bank (Maturity Date 04/04/2014) | CRISIL A1+ | 300 | 299.73 | 25.72% |
| Corporation Bank (Maturity Date 19/05/2014) | CRISIL A1+ | 300 | 296.30 | 25.42% |
| Allahabad Bank (Maturity Date 07/04/2014) | ICRA A1+ | 200 | 199.67 | 17.13% |
| OTHERS | | | 369.81 | 31.73% |
| CBLO / Reverse Repo Investments | | | 367.44 | 31.53% |
| Bank Balance | | | 3.02 | 0.26% |
| Repo in Corporate Debt Securities | | | - | - |
| Other Current Assets / (Liabilities) | | | (0.65) | (0.06)% |
| GRAND TOTAL (Net Assets) | | | 1,165.51 | 100.00% |

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

- Notes:
1. Total Non Performing Assets (NPA) provided for and it's percentage to NAV Nil
2. NAV Details (₹ per unit)

| Plan / Option | NAV at the beginning of the period | NAV at the end of the period ¹ |
|--|------------------------------------|---|
| Bonus Option | ^ | ^ |
| Growth Option | 1,208.7573 | 1,260.6492 |
| Daily Dividend Option | 1,000.1852 | 1,000.0002 |
| Weekly Dividend Option | 1,000.7714 | 1,000.5596 |
| Fortnightly Dividend Option | ^ | ^ |
| Monthly Dividend Option | 1,008.9616 | 1,006.9541 |
| Retail Plan - Growth Option | 1,387.4059 | 1,440.5408 |
| Retail Plan - Daily Dividend Option | 1,000.1852 | 1,000.0003 |
| Retail Plan - Weekly Dividend Option | 1,000.7221 | 1,000.5151 |
| Retail Plan - Fortnightly Dividend Option | ^ | ^ |
| Retail Plan - Monthly Dividend Option | 1,008.2016 | 1,006.2108 |
| Institutional Plan - Growth Option | ^ | ^ |
| Institutional Plan - Daily Dividend Option | ^ | ^ |
| Institutional Plan - Weekly Dividend Option | ^ | ^ |
| Institutional Plan - Fortnightly Dividend Option | ^ | ^ |
| Institutional Plan - Monthly Dividend Option | ^ | ^ |
| Direct Plan - Bonus Option | ^ | ^ |
| Direct Plan - Growth Option | 1,209.0196 | 1,261.1064 |
| Direct Plan - Daily Dividend Option | 1,000.4929 | ^ |
| Direct Plan - Weekly Dividend Option | ^ | ^ |
| Direct Plan - Fortnightly Dividend Option | ^ | ^ |
| Direct Plan - Monthly Dividend Option | ^ | ^ |

^ There were no investors in this Option.
^ Computed NAV

3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) Nil
4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
5. Average Portfolio Maturity 15 Days

6. Total Dividend (Net) declared during the half-year period: (₹ per unit)

| Plan / Option | Individual & HUF | Others |
|--|------------------|-----------|
| Daily Dividend Option | 33.653636 | 32.230788 |
| Weekly Dividend Option | 32.931326 | 31.539011 |
| Fortnightly Dividend Option | | |
| Monthly Dividend Option | 34.423417 | 32.968020 |
| Retail Plan - Daily Dividend Option | 30.153870 | 28.878985 |
| Retail Plan - Weekly Dividend Option | 29.467380 | 28.221517 |
| Retail Plan - Fortnightly Dividend Option | - | - |
| Retail Plan - Monthly Dividend Option | 30.933262 | 29.625426 |
| Institutional Plan - Daily Dividend Option | - | - |
| Institutional Plan - Weekly Dividend Option | - | - |
| Institutional Plan - Fortnightly Dividend Option | - | - |
| Institutional Plan - Monthly Dividend Option | - | - |
| Direct Plan - Daily Dividend Option | 21.479323 | 20.571197 |
| Direct Plan - Weekly Dividend Option | - | - |
| Direct Plan - Fortnightly Dividend Option | - | - |
| Direct Plan - Monthly Dividend Option | - | - |

Dividends are declared on Face Value of ₹1000 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy

7. No Bonus was declared during the half year period
8. Face Value of Edelweiss Liquid Fund has changed from ₹10 to ₹1,000 per unit w.e.f. April 29, 2012.

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS SHORT TERM INCOME FUND AS ON MARCH 31, 2014 (An Open ended Income Scheme)

| Name of Instrument | Rating | Quantity | Market value (₹ lacs) | % to Net Assets |
|---|------------|----------|-----------------------|-----------------|
| EQUITY & EQUITY RELATED | | | | |
| | | | - | - |
| DEBT INSTRUMENTS | | | 398.20 | 16.62% |
| (a) Listed/awaiting listing on stock exchanges | | | | |
| Corporate Bonds** | | | | |
| HDFC Ltd. 9.35% (Maturity Date 04/03/2016) | CRISIL AAA | 40 | 398.20 | 16.62% |
| (b) Privately Placed/Unlisted | | | | |
| | | | - | - |
| (c) Securitised Debt Instruments | | | | |
| | | | - | - |
| MONEY MARKET INSTRUMENTS | | | 1,828.68 | 76.32% |
| Certificate of Deposit** | | | | |
| Oriental Bank of Commerce (Maturity Date 15/09/2014) | CRISIL A1+ | 500 | 480.12 | 20.04% |
| Axis Bank (Maturity Date 18/09/2014) | ICRA A1+ | 500 | 479.65 | 20.02% |
| State Bank of Patiala (Maturity Date 01/12/2014) | ICRA A1+ | 500 | 471.55 | 19.68% |
| Canara Bank (Maturity Date 04/04/2014) | CRISIL A1+ | 200 | 199.82 | 8.34% |
| Corporation Bank (Maturity Date 19/05/2014) | CRISIL A1+ | 200 | 197.54 | 8.24% |
| OTHERS | | | 169.50 | 7.06% |
| CBLO / Reverse Repo Investments | | | 169.24 | 7.06% |
| Bank Balance | | | 1.37 | 0.06% |
| Repo in Corporate Debt Securities | | | - | - |
| Other Current Assets / (Liabilities) | | | (1.11) | (0.06)% |
| GRAND TOTAL (Net Assets) | | | 2,396.38 | 100.00% |

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

- Notes:
1. Total Non Performing Assets (NPA) provided for and it's percentage to NAV Nil
2. NAV Details (₹ per unit)

| Plan / Option | NAV at the beginning of the period | NAV at the end of the period ¹ |
|--------------------------------------|------------------------------------|---|
| Bonus Option | ^ | ^ |
| Growth Option | 13.9408 | 14.4950 |
| Dividend Option | 11.3900 | 11.8426 |
| Institutional Plan - Growth Option | 13.4487 | 13.9833 |
| Institutional Plan - Dividend Option | ^ | ^ |
| Direct Plan - Bonus Option | ^ | ^ |
| Direct Plan - Growth Option | 13.9789 | 14.5469 |
| Direct Plan - Dividend Option | ^ | ^ |

^ There were no investors in this Option.
^ Computed NAV

3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) Nil
4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
5. Average Portfolio Maturity 238 days
6. Total Dividend (Net) / Bonus declared during the half-year period Nil

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS GILT FUND AS ON MARCH 31, 2014 (An Open Ended Gilt Scheme)

| Name of Instrument | Rating | Quantity | Market value (₹ lacs) | % to Net Assets |
|---|--------|----------|-----------------------|-----------------|
| EQUITY & EQUITY RELATED | | | | |
| | | | - | - |
| DEBT INSTRUMENTS | | | 19.03 | 86.96% |
| (a) Listed/awaiting listing on stock exchanges | | | | |
| GOVERNMENT SECURITIES | | | | |
| GOI 8.83% (Maturity Date 25/11/2023) | SOV | 19,000 | 19.03 | 86.96% |
| (b) Privately Placed/Unlisted | | | | |
| | | | - | - |
| (c) Securitised Debt Instruments | | | | |
| | | | - | - |
| MONEY MARKET INSTRUMENTS | | | - | - |
| OTHERS | | | 2.85 | 13.04% |
| CBLO / Reverse Repo Investments | | | 1.50 | 6.85% |
| Bank Balance | | | 1.38 | 6.30% |
| Repo in Corporate Debt Securities | | | - | - |
| Other Current Assets / (Liabilities) | | | (0.03) | (0.11)% |
| GRAND TOTAL (Net Assets) | | | 21.88 | 100.00% |

Notes:
1. Total Non Performing Assets (NPA) provided for and it's percentage to NAV Nil
2. NAV Details (₹ per unit)

| Plan / Option | NAV at the beginning of the period | NAV at the end of the period ¹ |
|-------------------------------|------------------------------------|---|
| Bonus Option | ^ | ^ |
| Dividend Option | 11.5725 | 11.6341 |
| Growth Option | 11.5725 | 11.6341 |
| Direct Plan - Bonus Option | ^ | ^ |
| Direct Plan - Dividend Option | ^ | ^ |
| Direct Plan - Growth Option | 11.5806 | 11.6499 |

^ There were no investors in this Option.
^ Computed NAV

3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) Nil
4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
5. Average Portfolio Maturity 8.40 Years
6. Total Dividend (Net) / Bonus declared during the half-year period Nil

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS MONTHLY INCOME PLAN * AS ON MARCH 31, 2014 (An Open ended Income Scheme)

| Name of Instrument | Rating/Industry | Quantity | Market value (₹ lacs) | % to Net Assets |
|---|-----------------------|----------|-----------------------|-----------------|
| EQUITY & EQUITY RELATED | | | | |
| | | | 23.92 | 25.10% |
| (a) Listed/awaiting listing on stock exchanges | | | | |
| HDFC Bank Ltd. | | | | |
| HDFC Bank Ltd. | Banks | 235 | 1.76 | 1.85% |
| Axis Bank Ltd. | Banks | 110 | 1.61 | 1.69% |
| Housing Development Finance Corporation Ltd. | Finance | 146 | 1.29 | 1.35% |
| ITC Ltd. | Consumer Non Durables | 265 | 0.94 | 0.99% |
| Sun Pharmaceuticals Industries Ltd. | Pharmaceuticals | 154 | 0.89 | 0.93% |
| Oil & Natural Gas Corporation Ltd. | Oil | 273 | 0.87 | 0.91% |
| Supreme Industries Ltd. | Industrial Products | 172 | 0.86 | 0.90% |
| Page Industries Ltd. | Textile Products | 13 | 0.84 | 0.88% |
| IndusInd Bank Ltd. | Banks | 165 | 0.83 | 0.87% |
| The Jammu & Kashmir Bank Ltd. | Banks | 54 | 0.83 | 0.87% |

| Name of Instrument | Rating/Industry | Quantity | Market value (₹ lacs) | % to Net Assets |
|---|-----------------------|----------|-----------------------|-----------------|
| Infosys Ltd. | Software | 25 | 0.82 | 0.86% |
| Mahindra & Mahindra Ltd. | Auto | 84 | 0.82 | 0.86% |
| Dabur India Ltd. | Consumer Non Durables | 432 | 0.78 | 0.82% |
| Tata Motors Ltd. | Auto | 196 | 0.78 | 0.82% |
| UPL Ltd. | Pesticides | 421 | 0.78 | 0.82% |
| Idea Cellular Ltd. | Telecom - Services | 553 | 0.76 | 0.80% |
| Alembic Pharmaceuticals Ltd. | Pharmaceuticals | 265 | 0.76 | 0.80% |
| GlaxoSmithKline Consumer Healthcare Ltd. | Consumer Non Durables | 17 | 0.73 | 0.77% |
| Emami Ltd. | Consumer Non Durables | 167 | 0.73 | 0.77% |
| Dr. Reddy's Laboratories Ltd. | Pharmaceuticals | 28 | 0.72 | 0.76% |
| Britannia Industries Ltd. | Consumer Non Durables | 83 | 0.70 | 0.73% |
| Hexaware Technologies Ltd. | Software | 449 | 0.68 | 0.71% |
| Power Finance Corporation Ltd. | Finance | 298 | 0.58 | 0.61% |
| Rural Electrification Corporation Ltd. | Finance | 250 | 0.57 | 0.60% |
| LIC Housing Finance Ltd. | Finance | 235 | 0.55 | 0.58% |
| Gruh Finance Ltd. | Finance | 176 | 0.52 | 0.55% |
| Bajaj Holdings & Investment Ltd. | Finance | 49 | 0.50 | 0.52% |
| Bajaj Finance Ltd. | Finance | 28 | 0.50 | 0.52% |
| Mahindra & Mahindra Financial Services Ltd. | Finance | 186 | 0.47 | 0.49% |
| HCL Technologies Ltd. | Software | 32 | 0.45 | 0.47% |

(b) Unlisted

| Name of Instrument | Rating/Industry | Quantity | Market value (₹ lacs) | % to Net Assets |
|--------------------------------------|-----------------|----------|-----------------------|-----------------|
| DEBT INSTRUMENTS | | | | |
| GOVERNMENT SECURITIES | | | | |
| GOI 8.83% (Maturity Date 25/11/2023) | SOV | 26, | | |

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF THE SCHEMES OF EDELWEISS MUTUAL FUND AS ON MARCH 31, 2014

(PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA [MUTUAL FUNDS] REGULATIONS, 1996)



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| Name of Instrument | Rating/Industry | Quantity | Market value (₹ lacs) | % to Net Assets |
|---|-----------------|----------|-----------------------|-----------------|
| OTHERS | | | | |
| CBLO / Reverse Repo Investments | | | 4.97 | 15.61% |
| Bank Balance | | | 3.79 | 11.90% |
| Repo in Corporate Debt Securities | | | 0.70 | 2.21% |
| Other Current Assets / (Liabilities) (Refer Note 9) | | | - | - |
| | | 0.48 | | 1.50% |
| GRAND TOTAL (Net Assets) | | | 31.87 | 100.00% |

Notes:
1. Total Non Performing Assets (NPA) provided for and it's percentage to NAV Nil
2. NAV Details (₹ per unit)

| Plan/ Option | NAV at the beginning of the period | NAV at the end of the period |
|-------------------------------|------------------------------------|------------------------------|
| Bonus Option | ^ | ^ |
| Dividend Option | 11.18 | 12.82 |
| Growth Option | 12.28 | 14.07 |
| Plan B - Dividend Option | 12.34 | 14.14 |
| Plan B - Growth Option | 12.10 | 13.87 |
| Plan C - Dividend Option | ^ | ^ |
| Plan C - Growth Option | ^ | ^ |
| Direct Plan - Bonus Option | ^ | ^ |
| Direct Plan - Dividend Option | 11.21 | 12.88 |
| Direct Plan - Growth Option | 12.28 | 14.10 |

^ There were no investors in this Option.
3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) 3.37
4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
5. Average Portfolio Maturity N.A.
6. Portfolio Turnover Ratio (Excluding Derivative Transaction) 2.31
7. Total Dividend (Net) / Bonus declared during the half-year period Nil
8. Total value and percentage of illiquid Equity shares/securities Nil
9. Includes Margin money placed on derivatives other than margin money placed with bank

Notes:
1. Total Non Performing Assets (NPA) provided for and it's percentage to NAV Nil
2. NAV Details (₹ per unit)

| Plan/ Option | NAV at the beginning of the period | NAV at the end of the period |
|-------------------------------|------------------------------------|------------------------------|
| Bonus Option | ^ | ^ |
| Dividend Option | 10.83 | 11.07 |
| Growth Option | 13.00 | 13.85 |
| Direct Plan - Bonus Option | ^ | ^ |
| Direct Plan - Growth Option | 13.04 | 13.91 |
| Direct Plan - Dividend Option | 11.07 | 11.81 |

^ There were no investors in this Option.
3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) 691.54
4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
5. Average Portfolio Maturity N.A.
6. Portfolio Turnover Ratio (Excluding Derivative Transaction) 3.65
7. Total value and percentage of illiquid Equity shares/securities Nil
8. Includes Margin money placed on derivatives other than margin money placed with bank
9. The short derivative positions appearing in the portfolio pertains to reversed / hedged positions
10. Total Dividend (Net) declared during the half-year period: (₹ per unit)

| Plan / Option | Individual & HUF | Others |
|-------------------------------|------------------|----------|
| Dividend Option | 0.440000 | 0.440000 |
| Direct Plan - Dividend Option | - | - |

Dividends are declared on Face Value of ₹10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy
11. No Bonus was declared during the half year period

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS ELSS FUND AS ON MARCH 31, 2014 (An Open ended Equity Linked Saving Scheme)

| Name of Instrument | Rating/Industry | Quantity | Market value (₹ lacs) | % to Net Assets |
|---|-----------------|----------|-----------------------|-----------------|
| EQUITY & EQUITY RELATED | | | | |
| (a) Listed/awaiting listing on stock exchanges | | | | |
| | | | 2,868.67 | 96.48% |

| | | | | |
|--|--------------------------|--------|-----------------|----------------|
| Alembic Pharmaceuticals Ltd. | Pharmaceuticals | 45,962 | 131.01 | 4.41% |
| Wipro Ltd. | Software | 22,163 | 120.39 | 4.05% |
| Hexaware Technologies Ltd. | Software | 67,204 | 101.14 | 3.40% |
| HCL Technologies Ltd. | Software | 7,150 | 99.44 | 3.35% |
| UPL Ltd. | Pesticides | 53,814 | 99.26 | 3.34% |
| Persistent Systems Ltd. | Software | 9,399 | 98.64 | 3.32% |
| The Jammu & Kashmir Bank Ltd. | Banks | 5,730 | 88.13 | 2.96% |
| Page Industries Ltd. | Textile Products | 1,349 | 87.54 | 2.94% |
| Gruh Finance Ltd. | Finance | 29,544 | 87.24 | 2.93% |
| Britannia Industries Ltd. | Consumer Non Durables | 9,956 | 83.97 | 2.82% |
| Tata Consultancy Services Ltd. | Software | 3,844 | 82.00 | 2.76% |
| Oil & Natural Gas Corporation Ltd. | Oil | 25,718 | 81.96 | 2.76% |
| Supreme Industries Ltd. | Industrial Products | 16,002 | 80.39 | 2.70% |
| Dr. Reddy's Laboratories Ltd. | Pharmaceuticals | 2,676 | 68.61 | 2.31% |
| Tech Mahindra Ltd. | Software | 3,796 | 68.15 | 2.29% |
| Axis Bank Ltd. | Banks | 4,491 | 65.59 | 2.21% |
| HDFC Bank Ltd. | Banks | 8,576 | 64.22 | 2.16% |
| Hindustan Unilever Ltd. | Consumer Non Durables | 10,357 | 62.72 | 2.11% |
| IPCA Laboratories Ltd. | Pharmaceuticals | 7,055 | 59.60 | 2.00% |
| GlaxoSmithKline Consumer Healthcare Ltd. | Consumer Non Durables | 1,372 | 59.00 | 1.98% |
| Zee Entertainment Enterprises Ltd. | Media & Entertainment | 20,598 | 55.89 | 1.88% |
| Power Finance Corporation Ltd. | Finance | 28,867 | 55.77 | 1.88% |
| Bajaj Holdings & Investment Ltd. | Finance | 5,194 | 53.23 | 1.79% |
| ITC Ltd. | Consumer Non Durables | 13,506 | 47.66 | 1.60% |
| Housing Development Finance Corporation Ltd. | Finance | 5,336 | 47.16 | 1.59% |
| Divi's Laboratories Ltd. | Pharmaceuticals | 3,422 | 46.74 | 1.57% |
| Mahindra & Mahindra Ltd. | Auto | 4,745 | 46.53 | 1.57% |
| Sun Pharmaceuticals Industries Ltd. | Pharmaceuticals | 7,909 | 45.46 | 1.53% |
| IndusInd Bank Ltd. | Banks | 8,737 | 43.85 | 1.48% |
| ICICI Bank Ltd. | Banks | 3,519 | 43.81 | 1.47% |
| Bajaj Finance Ltd. | Finance | 2,146 | 38.43 | 1.29% |
| Hindustan Zinc Ltd. | Non - Ferrous Metals | 28,678 | 36.97 | 1.24% |
| Apollo Tyres Ltd. | Auto Ancillaries | 21,303 | 34.00 | 1.14% |
| Bosch Ltd. | Auto Ancillaries | 305 | 33.22 | 1.12% |
| Tata Communications Ltd. | Telecom - Services | 10,198 | 31.32 | 1.05% |
| Syndicate Bank | Banks | 32,428 | 31.16 | 1.05% |
| Amara Raja Batteries Ltd. | Auto Ancillaries | 7,839 | 30.92 | 1.04% |
| Dabur India Ltd. | Consumer Non Durables | 16,981 | 30.51 | 1.03% |
| CESC Ltd. | Power | 6,083 | 30.49 | 1.03% |
| Prestige Estates Projects Ltd. | Construction | 17,862 | 30.43 | 1.02% |
| Cadila Healthcare Ltd. | Pharmaceuticals | 2,862 | 29.33 | 0.99% |
| Marico Ltd. | Consumer Non Durables | 13,902 | 29.08 | 0.98% |
| Nestle India Ltd. | Consumer Non Durables | 576 | 28.97 | 0.97% |
| Glenmark Pharmaceuticals Ltd. | Pharmaceuticals | 4,995 | 28.23 | 0.95% |
| AIA Engineering Ltd. | Industrial Capital Goods | 4,900 | 27.38 | 0.92% |
| Idea Cellular Ltd. | Telecom - Services | 19,588 | 26.92 | 0.91% |
| Oracle Financial Services Software Ltd. | Software | 831 | 25.86 | 0.86% |
| Castrol India Ltd. | Petroleum Products | 8,044 | 25.01 | 0.84% |
| Rural Electrification Corporation Ltd. | Finance | 10,496 | 24.11 | 0.81% |
| Bajaj Finserv Ltd. | Finance | 2,986 | 23.53 | 0.79% |
| Tata Motors Ltd. | Auto | 5,526 | 22.03 | 0.74% |
| MindTree Ltd. | Software | 1,624 | 21.46 | 0.72% |
| LIC Housing Finance Ltd. | Finance | 9,004 | 21.26 | 0.72% |
| Mahindra & Mahindra Financial Services Ltd. | Finance | 7,741 | 19.51 | 0.66% |
| GlaxoSmithKline Pharmaceuticals Ltd. | Pharmaceuticals | 530 | 13.64 | 0.46% |
| (b) Unlisted | | | | |
| | | | - | - |
| DEBT INSTRUMENTS | | | | |
| | | | - | - |
| MONEY MARKET INSTRUMENTS | | | | |
| | | | - | - |
| OTHERS | | | | |
| CBLO / Reverse Repo Investments | | | 104.09 | 3.52% |
| Bank Balance | | | 130.40 | 4.40% |
| Repo in Corporate Debt Securities | | | 72.30 | 2.44% |
| Other Current Assets / (Liabilities) | | | - | - |
| | | | (98.61) | (3.32)% |
| GRAND TOTAL (Net Assets) | | | 2,972.76 | 100.00% |

Notes:
1. Total Non Performing Assets (NPA) provided for and it's percentage to NAV Nil
2. NAV Details (₹ per unit)

| Plan/ Option | NAV at the beginning of the period | NAV at the end of the period |
|-------------------------------|------------------------------------|------------------------------|
| Growth Option | 21.06 | 24.51 |
| Dividend Option | 11.36 | 12.70 |
| Direct Plan - Growth Option | 21.37 | 24.92 |
| Direct Plan - Dividend Option | 12.85 | 14.46 |

3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) Nil
4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
5. Average Portfolio Maturity N.A.
6. Portfolio Turnover Ratio (Excluding Derivative Transaction) 3.04
7. Total value and percentage of illiquid Equity shares/securities Nil
8. Total Dividend (Net) declared during the half-year period (₹ per unit)

| Plan / Option | Individual & HUF | Others |
|-------------------------------|------------------|----------|
| Dividend Option | 0.500000 | 0.500000 |
| Direct Plan - Dividend Option | 0.500000 | 0.500000 |

Dividends are declared on Face Value of ₹10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy
9. No Bonus was declared during the half year period

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS SELECT MIDCAP FUND AS ON MARCH 31, 2014 (An Open ended Equity Scheme)

| Name of Instrument | Rating/Industry | Quantity | Market value (₹ lacs) | % to Net Assets |
|---|-----------------|----------|-----------------------|-----------------|
| EQUITY & EQUITY RELATED | | | | |
| (a) Listed/awaiting listing on stock exchanges | | | | |
| | | | 559.14 | 94.59% |

| | | | | |
|------------------------------|---------------------|--------|-------|-------|
| Page Industries Ltd. | Textile Products | 443 | 28.75 | 4.86% |
| UPL Ltd. | Pesticides | 15,493 | 28.58 | 4.84% |
| Alembic Pharmaceuticals Ltd. | Pharmaceuticals | 9,942 | 28.34 | 4.79% |
| Persistent Systems Ltd. | Software | 2,658 | 27.89 | 4.72% |
| Gruh Finance Ltd. | Finance | 8,998 | 26.57 | 4.50% |
| LIC Housing Finance Ltd. | Finance | 9,860 | 23.28 | 3.94% |
| Bajaj Finance Ltd. | Finance | 1,240 | 22.21 | 3.76% |
| Supreme Industries Ltd. | Industrial Products | 4,405 | 22.13 | 3.74% |
| Hexaware Technologies Ltd. | Software | 13,047 | 19.64 | 3.32% |
| Amara Raja Batteries Ltd. | Auto Ancillaries | 4,847 | 19.12 | 3.23% |

| Name of Instrument | Rating/Industry | Quantity | Market value (₹ lacs) | % to Net Assets |
|---|--------------------------|----------|-----------------------|-----------------|
| Bata India Ltd. | Consumer Durables | 1,618 | 18.46 | 3.12% |
| AIA Engineering Ltd. | Industrial Capital Goods | 3,111 | 17.39 | 2.94% |
| The Jammu & Kashmir Bank Ltd. | Banks | 1,126 | 17.32 | 2.93% |
| Apollo Tyres Ltd. | Auto Ancillaries | 10,721 | 17.11 | 2.89% |
| Tata Communications Ltd. | Telecom - Services | 5,315 | 16.32 | 2.76% |
| Emami Ltd. | Consumer Non Durables | 3,101 | 13.50 | 2.28% |
| CESC Ltd. | Power | 2,370 | 11.88 | 2.01% |
| Cadila Healthcare Ltd. | Pharmaceuticals | 1,142 | 11.70 | 1.98% |
| Glenmark Pharmaceuticals Ltd. | Pharmaceuticals | 1,993 | 11.26 | 1.91% |
| Berger Paints (I) Ltd. | Consumer Non Durables | 4,811 | 11.06 | 1.87% |
| MindTree Ltd. | Software | 825 | 10.90 | 1.84% |
| Syndicate Bank | Banks | 10,084 | 9.69 | 1.64% |
| Prestige Estates Projects Ltd. | Construction | 5,676 | 9.67 | 1.64% |
| Torrent Pharmaceuticals Ltd. | Pharmaceuticals | 1,836 | 9.63 | 1.63% |
| MOIL Ltd. | Minerals/Mining | 3,755 | 9.44 | 1.60% |
| Bajaj Holdings & Investment Ltd. | Finance | 777 | 7.96 | 1.35% |
| Justdial Ltd. | Software | 513 | 7.95 | 1.35% |
| Oracle Financial Services Software Ltd. | Software | 251 | 7.75 | 1.31% |
| Crompton Greaves Ltd. | Industrial Capital Goods | 4,656 | 7.47 | 1.26% |
| Bosch Ltd. | Auto Ancillaries | 68 | 7.41 | 1.25% |
| Tech Mahindra Ltd. | Software | 402 | 7.22 | 1.22% |
| GlaxoSmithKline Pharmaceuticals Ltd. | Pharmaceuticals | 279 | 7.18 | 1.21% |
| Nestle India Ltd. | Consumer Non Durables | 137 | 6.89 | 1.17% |
| Wipro Ltd. | Software | 1,259 | 6.84 | 1.16% |
| Marico Ltd. | Consumer Non Durables | 3,055 | 6.39 | 1.08% |
| Gujarat Pipavav Port Ltd. | Transportation | 7,201 | 6.32 | 1.07% |
| Finolex Industries Ltd. | Industrial Products | 3,064 | 5.85 | 0.99% |
| CMC Ltd. | Software | 411 | 5.71 | 0.97% |
| Vardhman Textiles Ltd. | Textiles - Cotton | 1,577 | 5.57 | 0.94% |
| Bharat Forge Ltd. | Industrial Products | 1,312 | 5.53 | 0.94% |
| PI Industries Ltd | Pesticides | 1,939 | 5.40 | 0.91% |
| eClerx Services Ltd. | Software | 486 | 5.16 | 0.87% |
| Castrol India Ltd. | Petroleum Products | 1,512 | 4.70 | 0.80% |

DERIVATIVES (Other than Reversed Positions)
NIFTY Apr 14 Index Future 200 13.48 2.29%
NIFTY 6300 Call Apr 14 Index Option 150 0.67 0.11%

(b) Unlisted - -
DEBT INSTRUMENTS - -
MONEY MARKET INSTRUMENTS - -

OTHERS 31.92 5.41%
CBLO / Reverse Repo Investments - 32.65 5.53%

Fixed Deposit* Duration (in days)
IDBI Bank Ltd (Maturity Date 21/05/2014) 93 5.00 0.85%
Bank Balance 1.56 0.26%
Repo in Corporate Debt Securities - - -
Other Current Assets / (Liabilities) (7.29) (1.23)%
(Refer Note 9)

GRAND TOTAL (Net Assets) 591.06 100.00%
* Placed towards margin money for derivatives

Notes:
1. Total Non Performing Assets (NPA) provided for and it's percentage to NAV Nil
2. NAV Details (₹ per unit)

| Plan/ Option | NAV at the beginning of the period | NAV at the end of the period |
|-------------------------------|------------------------------------|------------------------------|
| Bonus Option | ^ | ^ |
| Dividend Option | 10.89 | 12.82 |
| Growth Option | 10.89 | 13.35 |
| Direct Plan - Bonus Option | ^ | ^ |
| Direct Plan - Growth Option | 10.92 | 13.41 |
| Direct Plan - Dividend Option | 10.92 | 13.41 |

^ There were no investors in this Option.
3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) 14.15
4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
5. Average Portfolio Maturity N.A.
6. Portfolio Turnover Ratio (Excluding Derivative Transaction) 3.31
7. Total Dividend (Net) declared during the half-year period (₹ per unit)

| Plan / Option | Individual & HUF | Others |
|-------------------------------|------------------|----------|
| Dividend Option | 0.500000 | 0.500000 |
| Direct Plan - Dividend Option | - | - |

Dividends are declared on Face Value of ₹10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy
8. Total value and percentage of illiquid Equity shares/securities Nil
9. Includes Margin money placed on derivatives other than margin money placed with bank
10. No Bonus was declared during the half year period

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS DIVERSIFIED GROWTH EQUITY TOP 100 FUND AS ON MARCH 31, 2014 (An Open ended Equity Scheme)

| Name of Instrument | Rating/Industry | Quantity | Market value (₹ lacs) | % to Net Assets |
|---|-----------------|----------|-----------------------|-----------------|
| EQUITY & EQUITY RELATED | | | | |
| (a) Listed/awaiting listing on stock exchanges | | | | |
| | | | 2,556.57 | 90.95% |

| | | | | |
|--|-----------------------|--------|--------|-------|
| Wipro Ltd. | Software | 25,503 | 138.53 | 4.93% |
| Oil & Natural Gas Corporation Ltd. | Oil | 39,157 | 124.79 | 4.44% |
| HCL Technologies Ltd. | Software | 8,283 | 115.19 | 4.10% |
| Tata Consultancy Services Ltd. | Software | 4,610 | 98.34 | 3.50% |
| Hexaware Technologies Ltd. | Software | 63,005 | 94.82 | 3.37% |
| ICICI Bank Ltd. | Banks | 6,653 | 82.83 | 2.95% |
| Housing Development Finance Corporation Ltd. | Finance | 9,260 | 81.85 | 2.91% |
| HDFC Bank Ltd. | Banks | 10,493 | 78.57 | 2.80% |
| Britannia Industries Ltd. | Consumer Non Durables | 8,804 | 74.25 | 2.64% |
| Hindustan Unilever Ltd. | Consumer Non Durables | 11,582 | 70.13 | 2.50% |
| The Jammu & Kashmir Bank Ltd. | Banks | 3,804 | 58.51 | 2.08% |
| Supreme Industries Ltd. | Industrial Products | 11,504 | 57.79 | 2.06% |
| Power Finance Corporation Ltd. | Finance | 29,335 | 56.68 | 2.02% |
| ITC Ltd. | Consumer Non Durables | 16,058 | 56.66 | 2.02% |
| Sun Pharmaceuticals Industries Ltd. | Pharmaceuticals | | | |

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF THE SCHEMES OF EDELWEISS MUTUAL FUND AS ON MARCH 31, 2014

(PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA [MUTUAL FUNDS] REGULATIONS, 1996)



Registered Office: Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098. Tel No:- 022 4097 9900, Fax: 022 4097 9878. Website: www.edelweissmf.com

| Name of Instrument | Rating/Industry | Quantity | Market value (₹ lacs) | % to Net Assets |
|---|-----------------|----------|-----------------------|-----------------|
| DEBT INSTRUMENTS | | | | |
| MONEY MARKET INSTRUMENTS | | | | |
| OTHERS | | | | |
| CBLO / Reverse Repo Investments | | | | |
| Fixed Deposit* | | | | |
| IDBI Bank Ltd (Maturity Date 21/05/2014) | 93 | | 25.00 | 0.89% |
| IDBI Bank Ltd (Maturity Date 28/05/2014) | 93 | | 25.00 | 0.89% |
| Bank Balance | | | 16.74 | 0.60% |
| Repo in Corporate Debt Securities | | | - | - |
| Other Current Assets / (Liabilities) (Refer Note 8) | | | (23.52) | (0.83)% |
| GRAND TOTAL (Net Assets) | | | 2,810.67 | 100.00% |

* Placed towards margin money for derivatives

Notes:

- Total Non Performing Assets (NPA) provided for and it's percentage to NAV Nil
- NAV Details (₹ per unit)

| Plan / Option | NAV at the beginning of the period | NAV at the end of the period |
|------------------------------|------------------------------------|------------------------------|
| Bonus Option | A | A |
| Dividend Option | 12.22 | 13.27 |
| Growth Option | 16.00 | 18.04 |
| Plan B - Dividend Option | 16.27 | 18.35 |
| Plan B - Growth Option | 16.09 | 18.13 |
| Plan C - Dividend Option | 12.97 | 14.62 |
| Plan C - Growth Option | 15.87 | 17.90 |
| Direct Plan - Bonus Option | A | A |
| Direct Plan- Dividend Option | 12.73 | 14.38 |
| Direct Plan- Growth Option | 16.04 | 18.12 |

^ There were no investors in this Option.

- Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) 178.62
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Average Portfolio Maturity N.A.
- Portfolio Turnover Ratio (Excluding Derivative Transaction) 2.83
- Total value and percentage of illiquid Equity shares/securities Nil
- Includes Margin money placed on derivatives other than margin money placed with bank Nil
- Total Dividend (Net) declared during the half-year period: (₹ per unit)

| Plan / Option | Individual & HUF | Others |
|------------------------------|------------------|----------|
| Dividend Option | 0.500000 | 0.500000 |
| Plan B - Dividend Option | - | - |
| Plan C - Dividend Option | - | - |
| Direct Plan- Dividend Option | - | - |

Dividends are declared on Face Value of ₹10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy

10. No Bonus was declared during the half year period

I. Details of investments in derivative instruments:

a. Hedging Positions through Futures as on 31st March 2014 :

| Scheme | Underlying | Long / Short | Futures Price When Purchased (₹) | Current Price Of The Contract (₹) | Margin Maintained (In ₹ Lakhs) | Total percentage of existing assets hedged through futures |
|--------------------------------|---------------------------|--------------|----------------------------------|-----------------------------------|--------------------------------|--|
| Edelweiss Absolute Return Fund | The Federal Bank Limited | Short | 94.21 | 96.15 | 18.92 | 100.00% |
| | Grasim Industries Limited | Short | 2,820.87 | 2,912.85 | 10.88 | 100.00% |
| | HDFC Bank Limited | Short | 756.73 | 756.60 | 30.61 | 64.20% |
| | The India Cements Limited | Short | 56.09 | 61.25 | 3.20 | 100.00% |
| | Lupin Limited | Short | 961.53 | 942.60 | 15.26 | 91.90% |

b. For the period 01st October 2013 to 31st March 2014, following hedging transactions through futures have been squared off/expired :

| Scheme | Total Number of contracts where futures were bought (opening balance) | Total Number of contracts where futures were sold (opening balance) | Total Number of contracts where futures were bought (opening balance) | Total Number of contracts where futures were sold (opening balance) | Gross Notional Value of contracts where futures were bought (₹) | Gross Notional Value of contracts where futures were sold (₹) | Net Profit/ Loss value on all contracts combined (₹) |
|--|---|---|---|---|---|---|--|
| Edelweiss Diversified Growth Equity Top 100 Fund | - | 14 | - | 14 | 7,331,250.00 | 7,371,162.50 | 39,912.50 |
| Edelweiss Absolute Return Fund | - | 1,154 | 166 | 988 | 343,039,443.36 | 335,024,049.29 | (8,015,394.07) |

c. Other than Hedging Positions through Futures as on 31st March 2014 :

| Scheme | Underlying | Long / Short | Futures Price When Purchased (₹) | Current Price Of The Contract (₹) | Margin Maintained (In ₹ Lakhs) | Total exposure due to futures (non-hedging positions) as a percentage to net assets |
|--|---------------------|--------------|----------------------------------|-----------------------------------|--------------------------------|---|
| Edelweiss Diversified Growth Equity Top 100 Fund | Axis Bank Limited | Long | 1,436.36 | 1,453.05 | 13.72 | 3.88% |
| Edelweiss Absolute Return Fund | Axis Bank Limited | Long | 1,437.75 | 1,453.05 | 16.92 | 2.32% |
| Edelweiss Absolute Return Fund | Dabur India Limited | Long | 179.75 | 179.60 | 2.26 | 0.31% |
| Edelweiss Diversified Growth Equity Top 100 Fund | NIFTY Index Future | Long | 6,621.58 | 6,739.65 | 3.90 | 2.40% |
| Edelweiss Equity Enhancer Fund | NIFTY Index Future | Long | 6,600.25 | 6,739.65 | 0.27 | 10.57% |
| Edelweiss Absolute Return Fund | NIFTY Index Future | Short | 6,672.88 | 6,739.65 | 42.85 | 9.30% |
| Edelweiss Select Midcap Fund | NIFTY Index Future | Long | 6,623.08 | 6,739.65 | 0.63 | 2.29% |

d. For the period 01st Oct 2013 to 31st March 2014, following non-hedging transactions through futures have been squared off/expired :

| Scheme | Total Number of contracts where futures were bought (opening balance) | Total Number of contracts where futures were sold (opening balance) | Total Number of contracts where futures were bought (opening balance) | Total Number of contracts where futures were sold (opening balance) | Gross Notional Value of contracts where futures were bought (₹) | Gross Notional Value of contracts where futures were sold (₹) | Net Profit/ Loss value on all contracts combined (₹) |
|--|---|---|---|---|---|---|--|
| Edelweiss Diversified Growth Equity Top 100 Fund | 91 | 968 | - | 1,059 | 324,203,864 | 326,800,581 | 2,596,717 |
| Edelweiss Absolute Return Fund | - | 4,037 | 110 | 3,927 | 1,236,327,333 | 1,239,064,680 | 2,737,347 |
| Edelweiss Equity Enhancer Fund | 1 | 6 | - | 7 | 2,159,165 | 2,175,773 | 16,608 |
| Edelweiss Select Midcap Fund | 3 | 70 | - | 73 | 22,160,481 | 22,150,404 | (10,078) |

e. Hedging Position through Put Option as on 31st March 2014 : Nil

f. For the period 01st October 2013 to 31st March 2014, hedging transactions through options which have been squared off/expired : Nil

g. Other than Hedging Positions through Options as on 31st March 2014 :

| Scheme | Underlying | Call/Put | Number of Contracts | Option Price when purchased (₹) | Current Option Price (₹) | Total exposure through options as a % of net assets |
|--|--------------------|----------|---------------------|---------------------------------|--------------------------|---|
| Edelweiss Diversified Growth Equity Top 100 Fund | NIFTY Index Option | Call | 10 | 303.50 | 448.10 | 0.08% |
| Edelweiss Select Midcap Fund | NIFTY Index Option | Call | 3 | 308.00 | 448.10 | 0.11% |

h. For the period 01st October 2013 to 31st March 2014, following non-hedging transactions through options have been squared off/expired :

| Scheme | Underlying | Call/Put | Total Number of contracts entered into | Gross Notional Value of contracts entered into (₹) | Net Profit/Loss value on all contracts (treat premium paid as loss) (₹) |
|--|--------------------|----------|--|--|---|
| Edelweiss Diversified Growth Equity Top 100 Fund | NIFTY Index Option | Call | 202 | 2,895,117.50 | (92,495.09) |
| Edelweiss Diversified Growth Equity Top 100 Fund | NIFTY Index Option | Put | 120 | 360,129.70 | (155,719.72) |
| Edelweiss Absolute Return Fund | NIFTY Index Option | Call | 100 | 1,186,680.00 | (226,677.50) |
| Edelweiss Absolute Return Fund | NIFTY Index Option | Put | 4,692 | 53,975,530.96 | (12,398,863.38) |
| Edelweiss Equity Enhancer Fund | NIFTY Index Option | Call | 2 | 35,175.00 | 1,975.00 |
| Edelweiss Select Midcap Fund | NIFTY Index Option | Call | 38 | 534,322.48 | 116,435.02 |
| Edelweiss Select Midcap Fund | NIFTY Index Option | Put | 20 | 49,000.00 | (14,417.50) |

i. For the period 01st October 2013 to 31st March 2014, Hedging positions through swaps - Nil

Note : In case of derivative transactions end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge / non-hedge.

II. There is no exposure to Credit Default Swaps during the half year period

Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Financial Services Limited (formerly Edelweiss Capital Limited). **Sponsor:** Edelweiss Financial Services Limited (liability restricted to initial contribution of ₹1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited (CIN : U67100MH2007PLC173779), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (CIN: U65991MH2007PLC173409), a Company registered under the Companies Act, 1956. For investment objectives, asset allocation, exit load, Scheme specific risk factors and other details, please refer to the relevant Scheme Information Document (SID), Key Information Memorandum (KIM) and Statement of Additional Information (SAI) which are available on the website - www.edelweissmf.com - and at the ISCs /Distributors.

The Half Yearly Unaudited Financial Results for the Period ended 31 March 2014 are disclosed on our website www.edelweissmf.com. Investors are requested to kindly refer the same.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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