UNAUDITED HALF YEARLY FINANCIAL RESULTS FROM OCTOBER 01, 2011/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2012/MATURITY DATEOF THE SCHEME

(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)

Edelweiss Mutual Fund

Registered Office: Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098. Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23310090. **Website:** www.edelweissmf.com

Sr. No.	Particulars		Edelweiss Ultra Short Term Bond Fund$$	Edelweiss Liquid Fund	Edelweiss Short Term Income Fund$$	Edelweiss ELSS Fund	Edelweiss Diversified Growth Equity Top 100 Fund$$	Edelweiss Equity Enhancer Fund$$	Edelweiss Gilt Fund	Edelweiss Absolute Return Fund$$	Edelweiss Monthly Income Plan$$	Edelweiss Select Midcap Fund	Edelweiss FMP - 91-Days-Series-3***	Edelweiss FMP - Series-4***	Edelweiss FMP - Series-5 (91 Days)
			01.10.2011 to 31.03.2012	01.10.2011 to 31.03.2012	01.10.2011 to 31.03.2012	01.10.2011 to 31.03.2012	01.10.2011 to 31.03.2012	01.10.2011 to 31.03.2012	01.10.2011 to 31.03.2012	01.10.2011 to 31.03.2012	01.10.2011 to 31.03.2012	01.10.2011 to 31.03.2012	01.10.2011 to 15.12.2011	16.12.2011 to 15.03.2012	16.03.2012 to 31.03.2012
1.1	Unit Capital at the beginning of the half - year period	(₹ crores)	201.25	87.53	13.10	3.38	14.13	0.48	7.07	35.93	7.44	5.04	71.57	^	^
1.2	Unit Capital at the end of the period	(₹ crores)	57.82	104.58	4.50	4.72	10.75	0.88	12.90	25.00	0.85	4.68	71.57	68.06	81.10
2.0	Reserves & Surplus	(₹ crores)	10.26	5.48	0.44	2.31	4.20	0.19	1.34	3.12	0.09	0.11	0.73	0.64	0.39
3.1	Total Net Assets at the beginning of the half - year period	(₹ crores)	213.13	88.47	14.00	4.83	18.30	0.54	7.69	39.10	7.52	4.94	71.84	^	^
3.2	Total Net Assets at the end of the period	(₹ crores)	68.08	110.06	4.94	7.03	14.94	1.07	14.24	28.12	0.94	4.80	72.30	68.70	81.48
4.1	**NAV at the beginning of the half year period (~ refers to computed NAV)**	(₹)													
	Retail - Dividend Plan - (Daily)		~ 10.0023	~ 10.0000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Retail - Dividend Plan - (Weekly)		~ 10.0092	~ 10.0000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Retail - Dividend Plan - (Fortnightly)		-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Retail - Dividend Plan - (Monthly)		~ 10.0788	~ 10.0000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	~ 10.0809	N.A.	N.A.	N.A.	N.A.
	Retail - Dividend Plan		N.A.	N.A.	~ 10.3854	12.28	N.A.	N.A.	~ 10.8772	10.70	N.A.	9.81	~ 10.0369	^	^
	Retail - Growth Plan		~ 12.2485	~ 11.8237	~ 12.1757	17.91	N.A.	N.A.	~ 10.8772	11.22	~ 10.7711	9.81	~ 10.0369	^	^
	Institutional - Dividend Plan (Daily)		~ 10.0027	~ 10.0000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Dividend Plan (Fortnightly)		-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Dividend Plan (Weekly)		-	~ 10.0000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Dividend Plan (Monthly)		-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Dividend Plan		N.A.	N.A.	~ 10.3527	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Growth Plan		~ 12.3376	~ 10.5653	~ 11.7461	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Dividend Plan (Daily)		N.A.	~ 10.0000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Growth Plan		N.A.	~ 10.1217	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Dividend Plan (Fortnightly)		N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Dividend Plan (Weekly)		N.A.	~ 10.0122	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Dividend Plan (Monthly)		N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan A - Dividend		N.A.	N.A.	N.A.	N.A.	11.17	10.38	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan A - Growth		N.A.	N.A.	N.A.	N.A.	13.00	11.38	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan B - Dividend		N.A.	N.A.	N.A.	N.A.	13.22	11.44	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan B - Growth		N.A.	N.A.	N.A.	N.A.	13.06	11.23	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan C - Dividend		N.A.	N.A.	N.A.	N.A.	11.26	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan C - Growth		N.A.	N.A.	N.A.	N.A.	13.09	9.80	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4.2	**NAV at the end of the period (~ refers to computed NAV)**	(₹)													
	Retail - Dividend Plan - (Daily)		~ 10.0028	~ 10.0000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Retail - Dividend Plan - (Weekly)		~ 10.0118	~ 10.0000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Retail - Dividend Plan - (Fortnightly)		~ 10.0630	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Retail - Dividend Plan - (Monthly)		~ 10.0892	~ 10.0000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	~ 10.4645	N.A.	N.A.	N.A.	N.A.
	Retail - Dividend Plan		N.A.	N.A.	~ 10.7366	~ 12.11	N.A.	N.A.	~ 11.0352	~ 10.85	N.A.	~ 10.24	10.0000	10.0000	~ 10.0477
	Retail - Growth Plan		~ 12.7978	~ 12.3353	~ 12.5874	~ 19.13	N.A.	N.A.	~ 11.0352	~ 11.76	~ 11.2352	~ 10.24	10.2244	10.2300	~ 10.0477
	Institutional - Dividend Plan (Daily)		~ 10.0031	~ 10.0000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Dividend Plan (Fortnightly)		-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Dividend Plan (Weekly)		-	~ 10.0000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Dividend Plan (Monthly)		-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Dividend Plan		N.A.	N.A.	~ 10.7026	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Growth Plan		~ 12.9166	-	~ 12.1433	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Dividend Plan (Daily)		N.A.	~ 10.0000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Growth Plan		N.A.	~ 10.6080	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Dividend Plan (Fortnightly)		N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Dividend Plan (Weekly)		N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Dividend Plan (Monthly)		N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan A - Dividend		N.A.	N.A.	N.A.	N.A.	~ 12.05	~ 11.08	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan A - Growth		N.A.	N.A.	N.A.	N.A.	~ 14.01	~ 12.16	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan B - Dividend		N.A.	N.A.	N.A.	N.A.	~ 14.25	~ 12.23	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan B - Growth		N.A.	N.A.	N.A.	N.A.	~ 14.08	~ 12.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan C - Dividend		N.A.	N.A.	N.A.	N.A.	~ 12.14	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan C - Growth		N.A.	N.A.	N.A.	N.A.	~ 13.90	~ 10.47	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4.3	**Dividend (net) paid/declared per unit during the half - year**	(₹)													
	Individual & HUF														
	Retail - Dividend Plan - (Daily)		0.386271	0.333432	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Retail - Dividend Plan - (Weekly)		0.384493	0.333747	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Retail - Dividend Plan - (Fortnightly)		0.067374	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Retail - Dividend Plan - (Monthly)		0.379158	0.334647	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.044172	N.A.	N.A.	N.A.	N.A.
	Retail - Dividend Plan		N.A.	N.A.	-	1.000000	N.A.	N.A.	-	0.360000	N.A.	-	0.197633	0.202610	-
	Institutional - Dividend Plan (Daily)		0.403867	0.367180	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Dividend Plan (Weekly)		-	0.366965	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Dividend Plan (Fortnightly)		-	-.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Dividend Plan (Monthly)		-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Dividend Plan		N.A.	N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Dividend Plan (Daily)		N.A.	0.263107	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Dividend Plan (Weekly)		N.A.	0.087305	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Dividend Plan (Fortnightly)		N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Dividend Plan (Monthly)		N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan A - Dividend		N.A.	N.A.	N.A.	N.A.	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan B - Dividend		N.A.	N.A.	N.A.	N.A.	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan C - Dividend		N.A.	N.A.	N.A.	N.A.	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Others														
	Retail - Dividend Plan - (Daily)		0.331079	0.319825	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Retail - Dividend Plan - (Weekly)		0.329550	0.320122	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Retail - Dividend Plan - (Fortnightly)		0.057747	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Retail - Dividend Plan - (Monthly)		0.324977	0.320985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.037859	N.A.	N.A.	N.A.	N.A.
	Retail - Dividend Plan		N.A.	N.A.	-	1.000000	N.A.	N.A.	-	0.360000	N.A.	-	0.169392	0.173657	-
	Institutional - Dividend Plan (Daily)		0.346159	0.352184	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Dividend Plan (Weekly)		-	0.351983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Dividend Plan (Fortnightly)		-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Dividend Plan (Monthly)		-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Dividend Plan		N.A.	N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Dividend Plan (Daily)		N.A.	0.252355	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Dividend Plan (Weekly)		N.A.	0.083741	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Dividend Plan (Fortnightly)		N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Dividend Plan (Monthly)		N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan A - Dividend		N.A.	N.A.	N.A.	N.A.	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan B - Dividend		N.A.	N.A.	N.A.	N.A.	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan C - Dividend		N.A.	N.A.	N.A.	N.A.	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	INCOME														
5.1	Dividend	(₹ crores)	-	-	-	0.02	0.06	(0.00) @	-	0.09	0.01	0.02	-	-	-
5.2	Interest	(₹ crores)	7.14	6.96	1.20	(0.00) @	0.14	(0.00) @	0.34	0.43	0.30	0.03	1.38	1.61	0.39
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale.)	(₹ crores)	0.01	(0.00) @	(0.07)	0.10	0.27	(0.05)	(0.30)	0.85	0.10	(0.09)	-	-	-
5.4	Profit/(Loss) on inter-scheme transfer/ sale of investments	(₹ crores)	(0.00) @	(0.00) @	(0.01)	-	(0.00) @	-	(0.00) @	(0.00) @	(0.01)	-	-	-	-
5.5	Other Income														
	a. Provision for Unrealised Loss (net) in the value of investments	(₹ crores)	(0.01)	-	(0.01)	-	-	(0.00) @	(0.02)	(0.25)	-	-	-	-	(0.00) @
	b. Write back of provision for unrealised loss in the value of investments	(₹ crores)	-	(0.00) @	-	0.09	0.45	0.07	-	1.24	0.03	0.10	0.00@	-	-
	c. Miscellaneous Income	(₹ crores)	-	-	-	-	(0.00) @	-	-	(0.00) @	-	-	-	-	-
5.6	Total Income (5.1 to 5.5)	(₹ crores)	7.14	6.96	1.11	0.21	0.92	0.02	0.02	2.36	0.43	0.06	1.38	1.61	0.39
	EXPENSES														
6.1	Management Fees (excluding service tax)	(₹ crores)	0.24	0.06	0.13	0.03	0.08	(0.00) @	0.05	0.20	0.04	0.03	0.03	0.03	(0.00) @
6.2	Trustee Fees	(₹ crores)	-	-	-	(0.00) @	0.01	(0.00) @	-	0.01	(0.00) @	(0.00) @	-	-	-
6.3	Total Recurring Expenses (including 6.1 and 6.2)	(₹ crores)	0.27	0.06	0.15	0.07	0.19	0.01	0.05	0.45	0.09	0.06	0.04	0.04	0.01
6.4	Percentage of Management Fees to daily average net assets (excluding service tax) #	(%)													
	Retail Plan		0.61%	0.70%	1.07%	1.11%	N.A.	N.A.	1.12%	1.13%	1.11%	1.13%	0.20%	0.20%	0.13%
	Institutional Plan		0.28%	0.10%	1.07%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional Plan		N.A.	0.04%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan A		N.A.	N.A.	N.A.	N.A.	0.94%	1.13%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan B		N.A.	N.A.	N.A.	N.A.	0.94%	1.13%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan C		N.A.	N.A.	N.A.	N.A.	0.96%	1.12%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6.5	Total Recurring expenses as a percentage of daily average net assets #	(%)													
	Retail Plan		0.68%	0.95%	1.18%	2.46%	N.A.	N.A.	1.24%	2.49%	2.20%	2.49%	0.25%	0.24%	0.15%
	Institutional Plan		0.31%	0.11%	1.18%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional Plan		N.A.	0.05%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan A		N.A.	N.A.	N.A.	N.A.	2.28%	2.49%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan B		N.A.	N.A.	N.A.	N.A.	2.28%	2.49%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan C		N.A.	N.A.	N.A.	N.A.	2.30%	2.47%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7.1	Returns during the half year * [(+) (-)]														
	Retail - Growth Plan		4.48%	4.33%	3.38%	6.81%	N.A.	N.A.	1.45%	4.81%	4.31%	4.38%	N.A.	N.A.	^
	Institutional - Growth Plan		4.69%	-	3.38%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Growth Plan		N.A.	4.80%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan A - Growth		N.A.	N.A.	N.A.	N.A.	7.77%	6.85%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan B - Growth		N.A.	N.A.	N.A.	N.A.	7.81%	6.86%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan C - Growth		N.A.	N.A.	N.A.	N.A.	6.19%	6.84%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year**														
	(i) Last 1 year	[%]													
	Retail - Growth Plan		8.98%	8.59%	7.74%	-0.16%	N.A.	N.A.	3.05%	5.00%	5.88%	N.A.	N.A.	N.A.	N.A.

UNAUDITED HALF YEARLY FINANCIAL RESULTS FROM OCTOBER 01, 2011/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2012/MATURITY DATEOF THE SCHEME

(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)

Edelweiss Mutual Fund

Registered Office: Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098. Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23310090. **Website:** www.edelweissmf.com

Sr. No.	Particulars		Edelweiss Ultra Short Term Bond Fund	Edelweiss Liquid Fund	Edelweiss Short Term Income Fund	Edelweiss ELSS Fund	Edelweiss Diversified Growth Equity Top 100 Fund	Edelweiss Equity Enhancer Fund$$	Edelweiss Gilt Fund	Edelweiss Absolute Return Fund	Edelweiss Monthly Income Plan	Edelweiss Select Midcap Fund	Edelweiss FMP - 91-Days-Series-3***	Edelweiss FMP - 91-Days-Series-4***	Edelweiss FMP - 91-Days-Series-5
			01.10.2011 to 31.03.2012	01.10.2011 to 31.03.2012	01.10.2011 to 31.03.2012	01.10.2011 to 31.03.2012	01.10.2011 to 31.03.2012	01.10.2011 to 31.03.2012	01.10.2011 to 31.03.2012	01.10.2011 to 31.03.2012	01.10.2011 to 31.03.2012	01.10.2011 to 31.03.2012	01.10.2011 to 15.12.2011	16.12.2011 to 15.03.2012	16.03.2012 to 31.03.2012
	Institutional - Growth Plan		9.43%	-	7.74%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Growth Plan		N.A.	-$	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan A - Growth		N.A.	N.A.	N.A.	N.A.	-0.92%	-9.32%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan B - Growth		N.A.	N.A.	N.A.	N.A.	-0.85%	-9.30%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan C - Growth		N.A.	N.A.	N.A.	N.A.	-2.39%	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(ii) Last 3 years	[%]													
	Retail - Growth Plan		6.79%	5.57%	6.42%	21.64%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Institutional - Growth Plan		7.08%	-	6.50%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Growth Plan		N.A.	-$	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan A - Growth		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan B - Growth		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan C - Growth		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years	[%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme/plan	[%]													
	Retail - Growth Plan		7.19%	6.09%	6.78%	22.12%	N.A.	N.A.	3.67%	6.41%	5.72%	2.40%	2.24%	2.30%	0.48%
	Institutional - Growth Plan		7.47%	-	5.70%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Super Institutional - Growth Plan		N.A.	1.68% $	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan A - Growth		N.A.	N.A.	N.A.	N.A.	12.51%	7.27%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan B - Growth		N.A.	N.A.	N.A.	N.A.	12.71%	6.76%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Plan C - Growth		N.A.	N.A.	N.A.	N.A.	12.20%	1.66%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(v) Date of launch of the scheme/plan ****		9-Sep-08	9-Sep-08	26-Sep-08	30-Dec-08	20-May-09	16-Jun-09	6-Jul-09	20-Aug-09	25-Feb-10	25-Aug-11	16-Sep-11	16-Dec-11	16-Mar-12
7.3	Compounded Annualised yield on Benchmark Index														
	(i) Last 6 months ##	[%]	4.35%	4.35%	4.16%	6.12%	7.13%	7.13%	4.00%	4.99%	4.99%	3.54%	N.A.	N.A.	N.A.
	(ii) Last 1 year	[%]	8.44%	8.44%	8.28%	-8.75%	-9.23%	-9.23%	6.79%	5.24%	5.24%	N.A.	N.A.	N.A.	N.A.
	(iii) Last 3 years	[%]	6.10%	6.10%	6.42%	22.55%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Last 5 years	[%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(v) Since the launch of the scheme/plan ###	[%]	6.64%	6.64%	7.55%	21.25%	7.39%	6.15%	5.49%	6.51%	6.35%	1.89%	2.05%	2.19%	0.40%
	Benchmark Index		CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	S & P CNX 500 Index^^	S & P CNX Nifty Index	S & P CNX Nifty Index	I-Sec Composite Gilt Index	CRISIL MIP Blended Index	CRISIL MIP Blended Index	BSE MID-CAP Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index
8	Provision for Doubtful Income/Debts	(₹ crores)	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies	(₹ crores)	-	-	-	0.00@	0.00@		-	0.00@	-	0.00@	-	-	-
10	Investments made in associate/ group companies	(₹ crores)	-	-	-	-	-	-	-	-	-	-	-	-	-

N.A.Not Applicable.^ This Scheme was launched during the current half yearly period and hence there are no Unit balances, Total Net Assets and NAV per unit at the beginning of the period and returns for the half year period. (*)The absolute returns during the half year have been calculated based on the NAVs of the growth option of the respective plans under each scheme considering the movement of NAV during the half-year period. (#)Indicates annualised for the period. (**)For the calculation of compounded annualised yield, the procedure prescribed in the Scheme Information Document of the respective scheme has been followed. As per SEBI standards for performance reporting, the since inception returns are calculated on ₹10/- invested at inception of all schemes. (@)Amount ₹ "0.00" indicates amount less than ₹50,000 (##)Absolute Returns. (***)The scheme has matured.($$)Please refer Note 12 for change in Scheme name. (^^)Benchmark of the scheme was revised from S&P CNX Nifty to S&P CNX 500 w.e.f. March 01, 2012. (****) Indicates allotment date. Allotment date for Edelweiss Equity Enhancer Fund as provided above is for the Plan B of the Scheme and that for Edelweiss Short Term Income Fund is for the Retail Plan of the Scheme. Allotment date for Edelweiss Equity Enhancer Fund - Plan A is August 12, 2009, Edelweiss Equity Enhancer Fund - Plan C is August 16, 2011 and for Edelweiss Short Term Income Fund – Institutional Plan is March 3, 2009. (###)Indicates Benchmark return since inception for Edelweiss Short Term Income Fund-Retail Plan and Edelweiss Equity Enhancer Fund-Plan B Benchmark returns since inception for for Edelweiss Short Term Income Fund- Institutional Plan is 6.27% , for Edelweiss Equity Enhancer Fund-Plan A is 6.64% and that for Edelweiss Equity Enhancer Fund-Plan C is 7.10%. ($)During the period at certain intervals there were no investors in the Plan.

NOTES TO ACCOUNTS

1. The half yearly financial results are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked to market'. The half yearly financial results have been prepared in accordance with regulation 59 of the Securities and Exchange Board of India ('SEBI') (Mutual Funds) Regulations, 1996 ('the Regulations') as amended from time to time.

2 Disclosure under Regulation 25(8) of the Regulations : Payment to associate / group companies
Business given to associates of Edelweiss Asset Management Limited and Payments made to Sponsor and its associates for distribution of units of Edelweiss Mutual Fund for the period ended March 31, 2012 is given below :

2.1 Securities transaction in the form of investments/disinvestment in various Public issues / Private placements where the associate was the sole or one of the several lead managers -

Current half year March 31, 2012 : **(₹ crores)**

Scheme	Lead Manager	1st October 2011 to 31st March 2012
Edelweiss Absolute Return Fund	Edelweiss Financial Services Limited	0.24

Previous half year March 31, 2011 : **(₹ crores)**

Scheme	Lead Manager	1st October 2010 to 31st March 2011
Edelweiss Absolute Return Fund	Edelweiss Capital Limited	0.26

2.2 Name of Associates : Edelweiss Securities Limited
Brokerage on secondary market transactions paid to associates / related parties / group companies of Sponsor / AMC :

Current half year March 31, 2012 :

Name of associates/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period Covered	Value of Transaction (₹ crores)	% of Total Value of Transaction of the Fund	Brokerage (₹ crores)	% of total Brokerage paid by the Fund
Edelweiss Securities Limited	Associate Broker	October-11 to March-12	27.6580	3.78%	0.0074	2.43%

Previous half year March 31, 2011:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period Covered	Value of Transaction (₹ crores)	% of Total Value of Transaction of the Fund	Brokerage (₹ crores)	% of total Brokerage paid by the Fund
Edelweiss Securities Limited	Associate Broker	October-10 to March-11	24.8913	3.20%	0.0085	2.08%

2.3 Commission paid to associates / related parties / group companies of Sponsor / AMC :

Current half year March 31, 2012 :

Name of associate /related parties/ group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Period covered	Business given (₹ crores)	Business given (in % of total business received by the Fund)	Commission paid (₹ crores)	%of total Commission paid by the Fund
Edelweiss Financial Services Limited	Associate Broker	October-11 to March-12	3.04	0.16%	0.03	6.64%
Edelweiss Stock Broking Limited			1.16	0.06%	0.01	1.31%
Edelweiss Securities Limited			61.26	3.24%	0.03	5.36%
Edelweiss Broking Limited			9.52	0.50%	0.01	2.71%

Note : Commission for distribution and sale of units paid / payable represents the amount paid / payable for the half year / period and does not necessarily reflect the amount charged to the scheme's revenue account.

Previous half year March 31, 2011:

Name of associate /related parties/ group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Period covered	Business given (₹ crores)	Business given (in % of total business received by the Fund)	Commission paid (₹ crores)	% of total Commission paid by the Fund
Edelweiss Capital Limited	Associate Broker	October-10 to March-11	37.6092	15.05%	0.0871	23.07%
Edelweiss Securities Limited			53.4713	21.40%	0.1077	28.51%
Edelweiss Broking Limited			0.1961	0.08%	0.0019	0.51%
Anagram Stock Broking Limited			0.9192	0.37%	0.0364	9.63%

Note: Commission on distribution and sale of units paid / payable represents the amount paid / payable for the half year / period and does not necessarily reflect the amount charged to the scheme's revenue account.

3. Investment in Associates and Group Companies : Nil

4. Open position of Exchange Traded Equity Derivatives :

Current half year March 31, 2012 :

a) Futures :

Name of the Company / Instrument	Scheme	Number of Units Long / (Short)	Number of Contracts Long / (Short)
Bank Nifty 27/04/2012	Edelweiss Diversified Growth Equity Top 100 Fund	250	10
	Edelweiss Select Midcap Fund	350	14
Dena Bank 27/04/2012	Edelweiss Absolute Return Fund	(20,000)	(5)
Hindalco Industries Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(40,000)	(20)
Indiabulls Real Estate Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(84,000)	(21)
IFCI Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(32,000)	(4)
Infosys Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(2,000)	(16)
Jaiprakash Associates Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(16,000)	(4)
United Spirits Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(6,000)	(24)
Nifty 27/04/2012	Edelweiss Diversified Growth Equity Top 100 Fund	3,000	60
	Edelweiss Equity Enhancer Fund	(150)	(3)
	Edelweiss Absolute Return Fund	(11,000)	(220)
	Edelweiss Select Midcap Fund	500	10
Pantaloon Retail (India) Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(81,000)	(81)
Punjab National Bank 27/04/2012	Edelweiss Absolute Return Fund	(8,000)	(32)
Power Grid Corporation of India Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(92,000)	(23)
Praj Industries Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(24,000)	(6)
Reliance Communications Ltd. 27/04/2012	Edelweiss Absolute Return Fund	(60,000)	(15)

b) Options :

Name of the Company / Instrument	Scheme	Number of Units Long / (Short)	Number of Contracts Long / (Short)
Nifty 27/04/2012 : Strike Price 5600PE	Edelweiss Equity Enhancer Fund	1,000	20
	Edelweiss Absolute Return Fund	6,500	130

Previous half year March 31, 2011 :

a) Futures :

Name of the Company / Instrument	Scheme	Number of Units Long / (Short)	Number of Contracts Long / (Short)
Nifty 29/04/2011	Edelweiss Diversified Growth Equity Top 100 Fund	3,550	71
	Edelweiss Absolute Return Fund	(3,100)	(62)
Firstsource Solutions Limited 29/04/2011	Edelweiss Absolute Return Fund	(120,000)	(15)
GVK Power & infra Limited 29/04/2011	Edelweiss Absolute Return Fund	(224,000)	(28)
Hindustan Unilever Limited 29/04/2011	Edelweiss Absolute Return Fund	21,000	21
Jaiprakash Associates Limited 29/04/2011	Edelweiss Absolute Return Fund	(38,000)	(19)
JSW Steel Limited 29/04/2011	Edelweiss Absolute Return Fund	(3,500)	(14)
Kingfisher Airlines Limited 29/04/2011	Edelweiss Absolute Return Fund	(52,000)	(13)
Lanco Infratech Limited 29/04/2011	Edelweiss Absolute Return Fund	(104,000)	(26)
Mphasis Limited 29/04/2011	Edelweiss Absolute Return Fund	(1,000)	(2)
Orchid Chem & Pharma Limited 29/04/2011	Edelweiss Absolute Return Fund	(16,000)	(8)
Pantaloon Retail (I) Limited 29/04/2011	Edelweiss Absolute Return Fund	(14,500)	(29)
PTC India Limited 29/04/2011	Edelweiss Absolute Return Fund	(60,000)	(30)
Reliance Mediaworks Limited 29/04/2011	Edelweiss Absolute Return Fund	(13,000)	(13)
Siemens Limited 29/04/2011	Edelweiss Absolute Return Fund	(9,500)	(19)
Suzlon Energy Limited 29/04/2011	Edelweiss Absolute Return Fund	(148,000)	(37)

b) Options :

Name of the Company / Instrument	Scheme	Number of Units Long / (Short)	Number of Contracts Long / (Short)
NIFTY 29/04/2011 : Strike Price 5700PE	Edelweiss Absolute Return Fund	8,200	164

5.Investments made in companies which have invested more than five percent of the net asset value of the Schemes of Edelweiss Mutual Fund in terms of Regulation 25 (11):

Company Name	Schemes invested in by the Company	Investment made by schemes of Edelweiss Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended 31 March 2012 (₹ lakh)	Outstanding as at 31 March 2012 (At Market / Fair Value) (₹ lakh)
Cipla Limited	Edelweiss Liquid Fund	Edelweiss Diversified Growth Equity Top 100 Fund	15.61	-
	Edelweiss FMP - Series 4	Edelweiss Absolute Return Fund	39.78	-
	Edelweiss FMP - Series 5	Edelweiss ELSS Fund	2.23	-
		Edelweiss Equity Enhancer Fund	0.45	-
Dabur India Limited	Edelweiss Liquid Fund	Edelweiss Diversified Growth Equity Top 100 Fund	183.84	20.91
		Edelweiss Absolute Return Fund	378.74	10.72
		Edelweiss ELSS Fund	43.60	8.61
		Edelweiss Equity Enhancer Fund	0.63	0.65
		Edelweiss Monthly Income Plan	10.16	-
		Edelweiss Select Midcap Fund	18.20	7.38
Financial Technologies (India) Limited	Edelweiss Ultra Short Term Bond Fund	Edelweiss Select Midcap Fund	6.87	5.28
	Edelweiss FMP - Series 5			
Hero Motocorp Limited	Edelweiss Liquid Fund	Edelweiss Diversified Growth Equity Top 100 Fund	141.34	-
	Edelweiss Ultra Short Term Bond Fund	Edelweiss Absolute Return Fund	202.88	-
	Edelweiss FMP - 91 Days - Series 1	Edelweiss ELSS Fund	12.59	-
	Edelweiss FMP - 91 Days - Series 2	Edelweiss Equity Enhancer Fund	10.29	-
	Edelweiss FMP - 91 Days - Series 3			
	Edelweiss FMP - Series 4			
Hindalco Industries Limited	Edelweiss FMP - 91 days - Series 1	Edelweiss Diversified Growth Equity Top 100 Fund	215.84	-
	Edelweiss FMP - 91 days - Series 3	Edelweiss Absolute Return Fund	449.24	51.76
	Edelweiss FMP - Series 4	Edelweiss ELSS Fund	11.89	-
	Edelweiss FMP - Series 5	Edelweiss Monthly Income Plan	1.18	-
		Edelweiss Equity Enhancer Fund	16.42	-
		Edelweiss Select Midcap Fund	11.42	-
IFCI Limited	Edelweiss Liquid Fund	Edelweiss Diversified Growth Equity Top 100 Fund	18.95	-
		Edelweiss Absolute Return Fund	170.99	13.41
		Edelweiss ELSS Fund	1.32	-
		Edelweiss Equity Enhancer Fund	562.17	-
		Edelweiss Select Midcap Fund	-	-
Indiabulls Financial Services Limited	Edelweiss Liquid Fund	Edelweiss Diversified Growth Equity Top 100 Fund	66.52	9.63
		Edelweiss Absolute Return Fund	100.43	10.47
		Edelweiss ELSS Fund	28.13	8.18
		Edelweiss Monthly Income Plan	13.92	-
		Edelweiss Select Midcap Fund	31.35	8.74
Monnet Ispat & Energy	Edelweiss Ultra Short Term Bond Fund	Edelweiss Select Midcap Fund	9.80	6.44
Pipavav Shipyard Limited	Edelweiss Quarterly Interval Fund - Series 1*	Edelweiss Diversified Growth Equity Top 100 Fund	-	21.88
		Edelweiss Absolute Return Fund	-	14.91
		Edelweiss ELSS Fund	0.63	15.73
		Edelweiss Select Midcap Fund	-	17.09
Reliance Capital Limited	Edelweiss Liquid Fund	Edelweiss Diversified Growth Equity Top 100 Fund	1.73	-
		Edelweiss Absolute Return Fund	288.61	-
		Edelweiss ELSS Fund	0.03	-
		Edelweiss Equity Enhancer Fund	1.84	-
Shree Cement Limited	Edelweiss Liquid Fund	Edelweiss Diversified Growth Equity Top 100 Fund	21.18	21.76
		Edelweiss Absolute Return Fund	22.19	25.40
		Edelweiss Monthly Income Plan	8.45	-
		Edelweiss Select Midcap Fund	15.28	18.70
		Edelweiss ELSS Fund	16.05	18.70
Shriram Transport Finance Company Limited	Edelweiss Liquid Fund	Edelweiss Diversified Growth Equity Top 100 Fund	58.61	-
	Edelweiss Ultra Short Term Bond Fund	Edelweiss Absolute Return Fund	72.18	-
		Edelweiss ELSS Fund	4.80	-
		Edelweiss Monthly Income Plan	514.24	-
Sun Pharmaceutical Industries Limited	Edelweiss Liquid Fund	Edelweiss Diversified Growth Equity Top 100 Fund	76.54	-
		Edelweiss Absolute Return Fund	91.44	-
		Edelweiss ELSS Fund	14.46	-
		Edelweiss Equity Enhancer Fund	0.49	-
Welspun Corp Limited	Edelweiss Liquid Fund	Edelweiss ELSS Fund	0.02	-
	Edelweiss Short Term Income Fund			
	Edelweiss Ultra Short Term Bond Fund			

Note: The above investments comprise of debentures / bonds / commercial paper / certificate of deposits / equity / derivatives and other debt instruments. These investments have been made on account of their high credit quality and competitive yield / high potential for growth for the investment in fixed income / money market instruments / equity. * The scheme has been wound up with effect from March 04, 2011

6. Large Holding under the schemes of the Fund as on March 31, 2012 (i.e. in excess of 25% of the net assets) :

Scheme	Percentage of Holding	No. of Investors
Edelweiss Equity Enhancer Fund	46.13%	1
Edelweiss Gilt Fund	69.27%	1
Edelweiss Monthly Income Plan	42.59%	1
Edelweiss Liquid Fund	53.45%	1
Edelweiss Short Term Income Fund	41.39%	1

7. None of the schemes have declared any bonus during the half-year period ended March 31, 2012 and have no deferred revenue expenditure.

8. None of the Schemes have invested in foreign securities / ADRs / GDRs during the half-year period ended March 31, 2012.

9. Borrowings, if any, above 10% of net assets in any scheme - Nil

10. Exposure in derivatives (excluding reverse positions) in excess of 10% of Net Asset of scheme invested in derivative products as at March 31, 2012 are as follows:

Scheme Name	(Amount ₹ lakhs)	% to Net Assets
Edelweiss Diversified Growth Equity Top 100 Fund	185.67	12.43%
Edelweiss Equity Enhancer Fund	10.85	10.18%
Edelweiss Absolute Return Fund	605.21	21.52%
Edelweiss Select Midcap Fund	62.61	13.05%

11. Disclosures pursuant to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18,2010 are as follows:

Hedging Positions through Futures as on 31st March 2012 :

Scheme	Underlying	Long / Short	Futures Price when purchased (₹)	Current price of the contract (₹)	Margin maintained (Amount in ₹ Lakhs)	Total % of existing assets hedged through futures
Edelweiss Absolute Return Fund	Dena Bank	Short	87.62	91.15	3.12	100.00%
	Hindalco Industries Limited	Short	126.23	130.90	7.80	100.00%
	Indiabulls Real Estate Limited	Short	61.54	64.60	11.92	100.00%
	IFCI Limited	Short	39.75	42.40	2.77	100.00%
	Infosys Limited	Short	2,868.10	2,886.55	7.19	48.39%

UNAUDITED HALF YEARLY FINANCIAL RESULTS FROM OCTOBER 01, 2011/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2012/MATURITY DATEOF THE SCHEME

(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)

Edelweiss Mutual Fund

Registered Office: Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098. Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23310090. **Website:** www.edelweissmf.com

Scheme	Underlying	Long / Short	Futures Price when purchased (₹)	Current price of the contract (₹)	Margin maintained (Amount in ₹ Lakhs)	Total % of existing assets hedged through futures
Edelweiss Absolute Return Fund	Jaiprakash Associates Limited	Short	78.48	82.55	2.60	100.00%
	United Spirits Limited	Short	571.20	613.25	6.79	100.00%
	Pantaloon Retail (India) Limited	Short	152.77	155.25	27.26	100.00%
	Punjab National Bank	Short	932.61	936.35	10.71	88.01%
	Power Grid Corporation Of India Limited	Short	107.46	109.20	12.50	90.16%
	Praj Industries Limited	Short	79.45	81.30	2.59	100.00%
	Reliance Communications Limited	Short	84.30	85.05	8.47	100.00%

For the period 01st October 2011 to 31st March 2012, following hedging transactions through futures have been squared off/expired :

Scheme	Total Number of contracts where futures were bought (opening balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (opening balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹)	Gross Notional Value of contracts where futures were sold (₹)	Net Profit/ Loss value on all contracts combined (₹)
Edelweiss Absolute Return Fund	-	2,534	276	2,258	522,592,284.15	521,103,086.85	(1,489,197.30)

Other than Hedging Positions through Futures as on 31st March 2012 :

Scheme	Underlying	Long / Short	Futures Price when purchased (₹)	Current price of the contract (₹)	Margin maintained (in ₹ Lakhs)	Total exposure due to futures (non-hedging positions) as a % to net assets
Edelweiss Diversified Growth Equity Top 100 Fund	BANK NIFTY	Long	10,163.10	10,269.85	2.44	1.72%
	NIFTY	Long	5,290.85	5,333.25	12.80	10.71%
Edelweiss Equity Enhancer Fund	NIFTY	Short	5,196.02	5,333.25	0.24	7.50%
Edelweiss Absolute Return Fund	NIFTY	Short	5,237.05	5,333.25	39.10	20.86%
Edelweiss Select Midcap Fund	BANK NIFTY	Long	10,174.83	10,269.85	3.41	7.49%
	NIFTY	Long	5,267.56	5,333.25	2.13	5.56%

For the period 01st October 2011 to 31st March 2012, following non-hedging transactions through futures have been squared off/expired :

Scheme	Total Number of contracts where futures were bought (opening balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (opening balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹)	Gross Notional Value of contracts where futures were sold (₹)	Net Profit/ Loss value on all contracts combined (₹)
Edelweiss Diversified Growth Equity Top 100 Fund	146	1,874	-	2,020	504,940,138.89	508,941,391.13	4,001,252.24
Edelweiss Absolute Return Fund	-	4,915	235	4,680	1,211,381,715.73	1,217,498,318.08	6,116,602.35
Edelweiss Monthly Income Plan	9	299	-	308	80,199,376.17	80,452,682.26	253,306.09
Edelweiss Select Midcap Fund	7	334	-	341	86,362,959.38	86,723,718.26	360,758.88

Hedging Position through Put Option as on 31st March 2012 : Nil

For the period 01st October 2011 to 31st March 2012, hedging transactions through options which have been squared off/expired : Nil

Other than Hedging Positions through Options as on 31st March 2012

Scheme	Underlying	Call/Put	Number of Contracts	Option Price when purchased (₹)	Current Option Price (₹)	Total exposure through options as a % of net assets
Edelweiss Equity Enhancer Fund	NIFTY	Put	20	369.79	285.35	2.68%
Edelweiss Absolute Return Fund	NIFTY	Put	130	387.39	285.35	0.66%

For the period 01st October 2011 to 31st March 2012, following non-hedging transactions through options have been squared off/expired :

Scheme	Underlying	Call/Put	Total Number of contracts entered into	Gross Notional Value of contracts entered into (₹)	Net Profit/Loss value on all contracts (treat premium paid as loss) (₹)
Edelweiss Diversified Growth Equity Top 100 Fund	NIFTY	Put	1,727	7,437,651.16	(505,960.40)
Edelweiss Equity Enhancer Fund	NIFTY	Put	59	530,538.69	43,461.27
Edelweiss Absolute Return Fund	NIFTY	Put	4,597	48,448,682.02	(8,664,637.78)
Edelweiss Monthly Income Plan	NIFTY	Put	59	553,072.43	(57,474.93)
Edelweiss Select Midcap Fund	NIFTY	Put	474	1,923,911.78	(23,344.38)
Edelweiss Diversified Growth Equity Top 100 Fund	NIFTY	Call	303	2,815,817.45	(545,812.96)
Edelweiss Equity Enhancer Fund	NIFTY	Call	34	382,894.98	(111,619.99)
Edelweiss Absolute Return Fund	NIFTY	Call	191	1,090,719.83	358,842.20
Edelweiss Monthly Income Plan	NIFTY	Call	52	772,319.86	(138,057.40)
Edelweiss Select Midcap Fund	NIFTY	Call	82	1,010,100.03	245,007.37

For the period 01st October 2011 to 31st March 2012, Hedging positions through swaps - NIL

Note : In case of derivative transactions end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge / non-hedge.

12. a. Change in the name of Edelweiss Nifty Enhancer Fund ("the Scheme"):
Pursuant to an addendum dated December 30, 2011 , the name of the Scheme has been changed to Edelweiss Equity Enhancer Fund with effect from January 1, 2012.

12. b. Change in name of Edelweiss Income Advantage Fund ("the scheme"):
Pursuant to an addendum dated April 05, 2011 , the name of the Scheme has been changed to Edelweiss Monthly Income Plan with effect from May 06, 2011 along with change in fundamental attributes.

12. c. Change in name of Edelweiss Interval Fund - Edelweiss Monthly Interval Fund - Series 1 ("the Scheme"):
Pursuant to an addendum dated March 25, 2011 , with effect from April 27, 2011, the Scheme has been converted from Interval income scheme to an open ended scheme. Also, the name of the Scheme has been changed to Edelweiss Short Term Income Fund along with the change in fundamental attributes.

12. d. Change in the name of Edelweiss Absolute Return Equity Fund ("the Scheme"):
Pursuant to an addendum dated December 30, 2010, the name of the Scheme has been changed to Edelweiss Absolute Return Fund with effect from January 1, 2011.

12. e. Change in the name of Edelweiss Short Term Bond Fund ("the Scheme"):
Pursuant to an addendum dated November 26, 2010, the name of the Scheme has been changed to Edelweiss Ultra Short Term Bonds Fund with effect from November 29, 2010.

12.f. Change in the name of Edelweiss Diversified Growth Equity (E.D.G.E.) Fund ("the Scheme"):
Pursuant to the change in the fundamental attributes of the Scheme vide an addendum dated May 31, 2010, the name of the Scheme has been changed to Edelweiss Diversified Growth Equity Top 100 (E.D.G.E. Top 100) Fund with effect from July 8, 2010.

13. The half yearly unaudited financial results for the period ended March 31, 2012 have been approved by the Board of Directors of Edelweiss Asset Management Limited and Edelweiss Trusteeship Company Limited.

14. The Auditors of the Fund have performed a limited review of the above unaudited financial results.

For Edelweiss Asset Management Ltd.
Investment Manager - Edelweiss Mutual Fund

For Edelweiss Trusteeship Company Ltd.
Trustee - Edelweiss Mutual Fund

Mr. Kanu H. Doshi
Director
Date : April 26, 2012
Place : Mumbai

Mr. Anurag Madan
Director

Mr. Vikaas M Sachdeva
Chief Executive Officer

Mr. Rashesh Shah
Director
Date : April 26, 2012
Place : Mumbai

Mr. K.V. Hegde
Director

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF THE SCHEMES OF EDELWEISS MUTUAL FUND AS ON MARCH 31, 2012

(PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)

Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098. Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23310090. **Website:** www.edelweissmf.com

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS ULTRA SHORT TERM BOND FUND AS ON MARCH 31, 2012 (An Open ended Debt Scheme)

Name of Instrument	Rating	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED			-	-
DEBT INSTRUMENTS			-	-
MONEY MARKET INSTRUMENTS			**6,695.52**	**98.35%**
Certificate of Deposit**				
Punjab & Sind Bank (Maturity Date 18/06/2012)	A1+	1,500	1,465.65	21.53%
UCO Bank (Maturity Date 06/06/2012)	A1+	1,350	1,324.59	19.46%
Oriental Bank Of Commerce (Maturity Date 30/05/2012)	A1+	1,000	983.84	14.46%
Union Bank Of India (Maturity Date 15/06/2012)	A1+	300	293.67	4.31%
Axis Bank (Maturity Date 14/06/2012)	A1+	220	215.12	3.16%
UCO Bank (Maturity Date 14/06/2012)	A1+	220	215.16	3.16%
Corporation Bank (Maturity Date 05/06/2012)	A1+	200	196.25	2.88%
Canara Bank (Maturity Date 14/06/2012)	A1+ (By CRISIL/ICRA)	200	195.62	2.87%
Commercial Paper**				
Tata Motors Finance (Maturity Date 11/06/2012)	A1+	300	1,468.46	21.57%
Tata Capital (Maturity Date 07/08/2012)	A1+ (By CRISIL/ICRA)	70	337.16	4.95%
OTHERS			**112.05**	**1.65%**
Bank Balance			10.61	0.16%
Repo in Corporate Debt Securities			-	-
CBLO / Reverse Repo Investments			3.00	0.04%
Other Current Assets / (Liabilities)			98.44	1.45%
NET ASSETS			**6,807.57**	**100.00%**

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:
1. Total Non Performing Assets (NPA) provided for and its percentage to NAV — Nil
2. NAV at the beginning of the period (₹ per unit)
   - Institutional - Dividend Plan (Daily) 10.0027
   - Institutional - Growth Plan 12.3376
   - Institutional - Dividend Plan ^
   - Institutional - Dividend Plan (Monthly) ^
   - Institutional - Dividend Plan (Weekly) ^
   - Institutional - Dividend Plan (Fortnightly) ^
   - Retail - Dividend Plan - (Daily) 10.0023
   - Retail - Growth Plan 12.2485
   - Retail - Dividend Plan - (Monthly) 10.0788
   - Retail - Dividend Plan - (Weekly) 10.0092
   - Retail - Dividend Plan - (Fortnightly) ^
3. NAV at the end of the period (₹ per unit)
   - Institutional - Dividend Plan (Daily) 10.0031
   - Institutional - Growth Plan 12.9166
   - Institutional - Dividend Plan ^
   - Institutional - Dividend Plan (Monthly) ^
   - Institutional - Dividend Plan (Weekly) ^
   - Institutional - Dividend Plan (Fortnightly) ^
   - Retail - Dividend Plan - (Daily) 10.0028
   - Retail - Growth Plan 12.7978
   - Retail - Dividend Plan - (Monthly) 10.0892
   - Retail - Dividend Plan - (Weekly) 10.0118
   - Retail - Dividend Plan - (Fortnightly) 10.0630
4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half- year period (₹ Lacs) — Nil
   (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period — Nil
6. Average Portfolio Maturity — 73 Days
7. Total Dividend (Net) / Bonus declared during the half-year period: (₹ per unit)

Plan Name	Individual & HUF	Others
Institutional - Dividend Plan (Daily)	0.403867	0.346159
Institutional - Dividend Plan - (Monthly)	-	-
Institutional - Dividend Plan (Weekly)	-	-
Institutional - Dividend Plan (Fortnightly)	-	-
Retail - Dividend Plan - (Daily)	0.386271	0.331079
Retail - Dividend Plan - (Fortnightly)	0.067374	0.057747
Retail - Dividend Plan - (Monthly)	0.379158	0.324977
Retail - Dividend Plan - (Weekly)	0.384493	0.329550

Dividends are declared on face value of ₹10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy. ^ There were no investors in this plan.

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS GILT FUND AS ON MARCH 31, 2012 (An Open Ended Gilt Scheme)

Name of Instrument	Rating/ Industry	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED			-	-
DEBT INSTRUMENTS			**841.54**	**59.11%**
GOVERNMENT SECURITIES				
GOI 08.79%(Maturity Date: 08/11/2021)	SOV	830,000	841.54	59.11%
MONEY MARKET INSTRUMENTS			-	-
OTHERS			582.21	40.89%
Bank Balance			0.58	0.04%
Repo in Corporate Debt Securities			-	-
CBLO / Reverse Repo Investments			13.38	0.94%
Other Current Assets / (Liabilities)			568.25	39.91%
NET ASSETS			**1,423.75**	**100.00%**

Notes:
1. Total Non Performing Assets (NPA) provided for and its percentage to NAV — Nil
2. NAV at the beginning of the period (₹ per unit)
   - Retail - Dividend Plan 10.8772
   - Retail - Growth Plan 10.8772
3. NAV at the end of the period (₹ per unit)
   - Retail - Dividend Plan 11.0352
   - Retail - Growth Plan 11.0352
4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half- year period (₹ Lacs) — Nil
   (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period — Nil
6. Average Portfolio Maturity — 6 Year
7. Total Dividend (Net) / Bonus declared during the half-year period — Nil

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS LIQUID FUND AS ON MARCH 31, 2012 (An Open ended Liquid Scheme)

Name of Instrument	Rating	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED			-	-
DEBT INSTRUMENTS			-	-
MONEY MARKET INSTRUMENTS			**10,651.46**	**96.79%**
Certificate of Deposit**				
Bank Of Maharashtra (Maturity Date 17/05/2012)	A1+	2,500	2,468.20	22.43%
UCO Bank (Maturity Date 06/06/2012)	A1+	1,150	1,128.36	10.25%
Union Bank Of India (Maturity Date 15/06/2012)	A1+	1,100	1,076.78	9.78%
Punjab & Sind Bank (Maturity Date 18/06/2012)	A1+	1,000	977.10	8.88%
Corporation Bank (Maturity Date 05/06/2012)	A1+	300	294.37	2.67%
Canara Bank (Maturity Date 14/06/2012)	A1+ (By CRISIL/ICRA)	300	293.43	2.67%
Commercial Paper**				
Aditya Birla Finance (Maturity Date 07/06/2012)	A1+	500	2,449.76	22.26%
Muthoot Finance (Maturity Date 17/05/2012)	A1+	200	984.48	8.95%
Tata Motors Finance (Maturity Date 11/06/2012)	A1+ (By CRISIL/ICRA)	200	978.98	8.90%
OTHERS			**354.19**	**3.21%**
Bank Balance			3.31	0.03%
Repo in Corporate Debt Securities			-	-
CBLO / Reverse Repo Investments			351.69	3.19%
Other Current Assets / (Liabilities)			(0.81)	(0.01)%
NET ASSETS			**11,005.65**	**100.00%**

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:
1. Total Non Performing Assets (NPA) provided for and its percentage to NAV — Nil
2. NAV at the beginning of the period (₹ per unit)
   - Institutional - Dividend Plan (Daily) 10.0000
   - Institutional - Growth Plan 10.5653
   - Institutional - Dividend Plan (Weekly) 10.0000
   - Institutional - Dividend Plan (Fortnightly) ^
   - Institutional - Dividend Plan (Monthly) ^
   - Retail - Dividend Plan - (Daily) 10.0000
   - Retail - Growth Plan 11.8237
   - Retail - Dividend Plan - (Monthly) 10.0000
   - Retail - Dividend Plan - (Weekly) 10.0000
   - Retail - Dividend Plan (Fortnightly) ^
   - Super Institutional - Dividend Plan (Daily) 10.0000
   - Super Institutional - Growth Plan 10.1217
   - Super Institutional - Dividend Plan (Weekly) 10.0122
   - Super Institutional - Dividend Plan (Fortnightly) ^
   - Super Institutional - Dividend Plan (Monthly) ^
3. NAV at the end of the period (₹ per unit)
   - Institutional - Dividend Plan (Daily) 10.0000
   - Institutional - Growth Plan ^
   - Institutional - Dividend Plan (Weekly) 10.0000
   - Institutional - Dividend Plan (Fortnightly) ^
   - Institutional - Dividend Plan (Monthly) ^
   - Retail - Dividend Plan - (Daily) 10.0000
   - Retail - Growth Plan 12.3353
   - Retail - Dividend Plan - (Monthly) 10.0000
   - Retail - Dividend Plan - (Weekly) 10.0000
   - Retail - Dividend Plan (Fortnightly) ^
   - Super Institutional - Dividend Plan (Daily) 10.0000
   - Super Institutional - Growth Plan 10.6080
   - Super Institutional - Dividend Plan (Weekly) ^
   - Super Institutional - Dividend Plan (Fortnightly) ^
   - Super Institutional - Dividend Plan (Monthly) ^
4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half- year period (₹ Lacs) — Nil
   (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period — Nil
6. Average Portfolio Maturity — 62 Days
7. Total Dividend (Net) / Bonus declared during the half-year period - (₹ per unit)

Plan Name	Individual & HUF	Others
Institutional - Dividend Plan - (Daily)	0.367180	0.352184
Institutional - Dividend Plan - (Weekly)	0.366965	0.351983
Institutional - Dividend Plan - (Fortnightly)	-	-
Institutional - Dividend Plan - (Monthly)	-	-
Retail - Dividend Plan - (Daily)	0.333432	0.319825
Retail - Dividend Plan - (Weekly)	0.333747	0.320122
Retail - Dividend Plan - (Fortnightly)	-	-
Retail - Dividend Plan - (Monthly)	0.334647	0.320985
Super Institutional - Dividend Plan (Daily)	0.263107	0.252355
Super Institutional - Dividend Plan (Monthly)	-	-
Super Institutional - Dividend Plan (Fortnightly)	-	-
Super Institutional - Dividend Plan (Weekly)	0.087305	0.083741

Dividends are declared on face value of ₹10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy. ^ There were no investors in this plan.

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS SHORT TERM INCOME FUND AS ON MARCH 31, 2012 (An Open ended Income Scheme)

Name of Instrument	Rating	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED			-	-
DEBT INSTRUMENTS			-	-
MONEY MARKET INSTRUMENTS			**242.39**	**49.08%**
Certificate of Deposit**				
Union Bank Of India (Maturity Date 15/06/2012)	A1+ (By ICRA)	100	97.89	19.82%
Commercial Paper**				
Tata Capital (Maturity Date 07/08/2012)	A1+ (By ICRA)	30	144.50	29.26%
DEBT INSTRUMENTS			**97.91**	**19.83%**
Corporate Bonds**				
LIC Housing Finance 08.48% (Maturity Date 27/09/2013)	AAA (By CRISIL)	10	97.91	19.83%
OTHERS			**153.49**	**31.09%**
Bank Balance			0.40	0.08%
Repo in Corporate Debt Securities			-	-
CBLO / Reverse Repo Investments			151.12	30.61%
Other Current Assets / (Liabilities)			1.97	0.40%
NET ASSETS			**493.79**	**100.00%**

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:
1. Total Non Performing Assets (NPA) provided for and its percentage to NAV — Nil
2. NAV at the beginning of the period (₹ per unit)
   - Institutional - Dividend Plan 10.3527
   - Institutional - Growth Plan 11.7461
   - Retail - Dividend Plan 10.3854
   - Retail - Growth Plan 12.1757
3. NAV at the end of the period (₹ per unit)
   - Institutional - Dividend Plan 10.7026
   - Institutional - Growth Plan 12.1433
   - Retail - Dividend Plan 10.7366
   - Retail - Growth Plan 12.5874
4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half- year period (₹ Lacs) — Nil
   (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period — Nil
6. Average Portfolio Maturity — 162 Days
7. Total Dividend (Net) / Bonus declared during the half-year period — Nil

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS MONTHLY INCOME PLAN# AS ON MARCH 31, 2012 (An Open ended Income Scheme)

Name of Instrument	Rating/ Industry	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED			-	-
DEBT INSTRUMENTS			-	-
MONEY MARKET INSTRUMENTS			-	-
OTHERS			**94.10**	**100.00%**
Bank Balance			4.10	4.35%
Fixed Deposit*				
Corporation Bank (Maturity Date 22/05/2012)	Unrated		10.00	10.63%
Repo in Corporate Debt Securities			-	-
CBLO / Reverse Repo Investments			102.48	108.91%
Other Current Assets / (Liabilities) (Refer note 8)			(22.48)	(23.89)%
NET ASSETS			**94.10**	**100.00%**

* Placed towards margin money for derivatives

Monthly income is not assured and is subject to availability of distributable surplus.

Notes:
1. Total Non Performing Assets (NPA) provided for and its percentage to NAV — Nil
2. NAV at the beginning of the period (₹ per unit)
   - Retail - Dividend Plan 10.0809
   - Retail - Growth Plan 10.7711
3. NAV at the end of the period (₹ per unit)
   - Retail - Dividend Plan 10.4645
   - Retail - Growth Plan 11.2352
4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half- year period (₹ Lacs) — -
   (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period — Nil
6. Average Portfolio Maturity — 9 Days
7. Portfolio Turnover Ratio (Excluding Derivative Transaction) — 4.21
8. Includes Margin money placed on derivatives other than margin money placed with bank
9. Total Dividend (Net) / Bonus declared during the half-year period (₹ per unit)

Plan Name	Individual & HUF	Others
Retail - Dividend Plan	0.044172	0.037859

Dividends are declared on face value of ₹10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

10. Total Value and % of Illiquid Equity shares — Nil

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF THE SCHEMES OF EDELWEISS MUTUAL FUND AS ON MARCH 31, 2012

(PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)

Edelweiss Mutual Fund

Registered Office: Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098. Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23310090. **Website:** www.edelweissmf.com

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS FIXED MATURITY PLAN - 91 DAYS - SERIES 3 AS ON MATURITY DATE (A Close ended Income Scheme)

Name of Instrument	Rating	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED			-	-
DEBT INSTRUMENTS			-	-
MONEY MARKET INSTRUMENTS			-	-
OTHERS			**7,229.68**	**100.00%**
Bank Balance			2.72	0.04%
Repo in Corporate Debt Securities			-	-
CBLO / Reverse Repo Investments			7,314.57	101.17%
Other Current Assets / (Liabilities)			(87.61)	(1.21)%
NET ASSETS			**7,229.68**	**100.00%**

Notes:
1. Total Non Performing Assets (NPA) provided for and its percentage to NAV — Nil
2. NAV at the beginning of the period (₹ per unit)
   - Retail - Dividend Plan — 10.0369
   - Retail - Growth Plan — 10.0369
3. NAV at the end of the period (₹ per unit)
   - Retail - Dividend Plan — 10.0000
   - Retail - Growth Plan — 10.2244
4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half- year period (₹ Lacs) — Nil
   (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period — Nil
6. Average Portfolio Maturity — N.A.
7. Total Dividend (Net) / Bonus declared during the half-year period (₹ per unit)

Plan Name	Individual & HUF	Others
Retail - Dividend Plan	0.197633	0.169392

Dividends are declared on face value of ₹10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS FIXED MATURITY PLAN - SERIES 4$ AS ON MATURITY DATE (A Close ended Income Scheme)

Name of Instrument	Rating	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED			-	-
DEBT INSTRUMENTS			-	-
MONEY MARKET INSTRUMENTS			-	-
OTHERS			**6,869.62**	**100.00%**
Bank Balance			2.02	0.03%
Repo in Corporate Debt Securities			-	-
CBLO / Reverse Repo Investments			6,959.67	101.31%
Other Current Assets / (Liabilities)			(92.07)	(1.34)%
NET ASSETS			**6,869.62**	**100.00%**

Notes:
1. Total Non Performing Assets (NPA) provided for and its percentage to NAV — Nil
2. NAV at the beginning of the period (₹ per unit)$
   - Retail - Dividend Plan — N.A.
   - Retail - Growth Plan — N.A.
3. NAV at the end of the period (₹ per unit)
   - Retail - Dividend Plan — 10.0000
   - Retail - Growth Plan — 10.2300
4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half- year period (₹ Lacs) — Nil
   (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period — Nil
6. Average Portfolio Maturity — N.A.
7. Total Dividend (Net) / Bonus declared during the half-year period (₹ per unit)

Plan Name	Individual & HUF	Others
Retail - Dividend Plan	0.202610	0.173657

Dividends are declared on face value of ₹10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy. $ Scheme launched during the half year period

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS FIXED MATURITY PLAN - SERIES 5$ AS ON MARCH 31, 2012 (A Close ended Income Scheme)

Name of Instrument	Rating	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED			-	-
DEBT INSTRUMENTS			-	-
MONEY MARKET INSTRUMENTS			**6,902.92**	**84.70%**
Certificate of Deposit**				
Federal Bank (Maturity Date 14/06/2012)	A1+	2,500	2,443.73	29.99%
UCO Bank (Maturity Date 14/06/2012)	A1+	2,280	2,229.79	27.36%
Axis Bank (Maturity Date 14/06/2012)	A1+ (By CRISIL/ICRA)	2,280	2,229.40	27.35%
OTHERS			**1,245.53**	**15.30%**
Bank Balance			1.43	0.02%
Fixed Deposit				
Allahabad Bank (Maturity Date 14/06/2012)	Unrated		800.00	9.82%
State Bank Of Travancore (Maturity Date 14/06/2012)	Unrated		400.00	4.91%
Repo in Corporate Debt Securities			-	-
CBLO / Reverse Repo Investments			38.75	0.48%
Other Current Assets / (Liabilities)			5.34	0.07%
NET ASSETS			**8,148.45**	**100.00%**

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.
Notes:
1. Total Non Performing Assets (NPA) provided for and its percentage to NAV — Nil
2. NAV at the beginning of the period (₹ per unit)$
   - Retail - Dividend Plan — N.A.
   - Retail - Growth Plan — N.A.
3. NAV at the end of the period (₹ per unit)
   - Retail - Dividend Plan — 10.0477
   - Retail - Growth Plan — 10.0477
4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half- year period (₹ Lacs) — Nil
   (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period — Nil
6. Average Portfolio Maturity — 75 days
7. Total Dividend (Net) / Bonus declared during the half-year period — Nil

$ Scheme launched during the half year period

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS EQUITY ENHANCER FUND AS ON MARCH 31, 2012 (An Open ended Equity Scheme)

Name of Instrument	Rating/Industry	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED			**73.50**	**68.90%**
Listed				
Housing Development Finance Corporation Ltd.	Finance	1,256	8.46	7.93%
Hindustan Unilever Ltd.	Consumer Non Durables	1,517	6.22	5.83%
Infosys Ltd.	Software	186	5.33	5.00%
Mahindra & Mahindra Ltd.	Auto	684	4.79	4.49%
Tata Consultancy Services Ltd.	Software	378	4.42	4.14%
ITC Ltd.	Consumer Non Durables	1,867	4.23	3.96%
Oil & Natural Gas Corporation Ltd.	Oil	1,549	4.15	3.89%
Axis Bank Ltd.	Banks	285	3.27	3.07%
Wipro Ltd.	Software	641	2.82	2.64%
Tata Motors Ltd.	Auto	949	2.61	2.45%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	126	2.22	2.08%
Bharti Airtel Ltd.	Telecom - Services	650	2.20	2.07%
HDFC Bank Ltd.	Banks	423	2.20	2.06%
Bajaj Auto Ltd.	Auto	124	2.08	1.95%
Kotak Mahindra Bank Ltd.	Banks	360	1.96	1.84%
Bank of Baroda	Banks	239	1.90	1.78%
Reliance Industries Ltd.	Petroleum Products	230	1.73	1.62%
ICICI Bank Ltd.	Banks	156	1.39	1.30%
Larsen & Toubro Ltd.	Construction Project	101	1.32	1.24%
Bosch Ltd.	Auto Ancillaries	14	1.15	1.08%
GlaxoSmithKline Pharmaceuticals Ltd.	Pharmaceuticals	49	1.14	1.07%
Oil India Ltd.	Oil	217	1.11	1.04%
Asian Paints Ltd.	Consumer Non Durables	34	1.10	1.03%
GlaxoSmithKline Consumer Healthcare Ltd.	Consumer Non Durables	25	0.69	0.65%
Godrej Consumer Products Ltd.	Consumer Non Durables	139	0.67	0.63%
Dabur India Ltd.	Consumer Non Durables	606	0.65	0.61%
Nestle India Ltd.	Consumer Non Durables	14	0.65	0.61%
Colgate Palmolive (India) Ltd.	Consumer Non Durables	57	0.64	0.60%
LIC Housing Finance Ltd.	Finance	235	0.62	0.58%
Ultratech Cement Ltd.	Cement	40	0.61	0.57%
Power Grid Corporation of India Ltd.	Power	546	0.59	0.55%
ACC Ltd.	Cement	43	0.58	0.54%
DERIVATIVES (Other than Reversed Positions)				
NIFTY 5600 Put Apr 2012	Index Option	1,000	2.85	2.68%
NIFTY Index Apr 2012	Index Future	(150)	(8.00)	(7.50)%
DEBT INSTRUMENTS			**0.01**	**0.01%**
Listed/awaiting listing on Stock Exchange				
Corporate Bonds**				
Dr. Reddys Lab 09.25% (Maturity Date 24/03/2014)	AA+ (By ICRA)	198	0.01	0.01%
OTHERS			**33.16**	**31.09%**
Bank Balance			0.13	0.12%
Fixed Deposit*				
Corporation Bank (Maturity Date 15/06/2012)	Unrated		5.00	4.68%
Repo in Corporate Debt Securities			-	-
CBLO / Reverse Repo Investments			22.37	20.98%
Other Current Assets / (Liabilities) (Refer note 10)			5.66	5.31%
NET ASSETS			**106.67**	**100.00%**

* Placed towards margin money for derivatives
**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.
Notes:
1. Total Non Performing Assets (NPA) provided for and its percentage to NAV — Nil
2. NAV at the beginning of the period (₹ per unit)
   - Plan A - Dividend — 10.38
   - Plan A - Growth — 11.38
   - Plan B - Dividend — 11.44
   - Plan B - Growth — 11.23
   - Plan C - Dividend — - ^
   - Plan C - Growth — 9.80
3. NAV at the end of the period (₹ per unit)
   - Plan A - Dividend — 11.08
   - Plan A - Growth — 12.16
   - Plan B - Dividend — 12.23
   - Plan B - Growth — 12.00
   - Plan C - Dividend — - ^
   - Plan C - Growth — 10.47
4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half- year period (₹ Lacs) — 10.85
   (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period — Nil
6. Average Portfolio Maturity — N.A.
7. Portfolio Turnover Ratio (Excluding Derivative Transaction) — 0.71
8. Total Dividend (Net) / Bonus declared during the half-year period — Nil
9. Total value and %age of Illiquid Equity shares — Nil
10. Includes Margin money placed on derivatives other than margin money placed with bank
11. Refer Note 11 to Notes to Accounts for disclosure on derivative positions

^ There were no investors in this plan.

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS DIVERSIFIED GROWTH EQUITY TOP100 FUND AS ON MARCH 31, 2012 (An Open ended Equity Scheme)

Name of Instrument	Rating/Industry	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED			**1,227.24**	**82.13%**
Listed				
Hindustan Unilever Ltd.	Consumer Non Durables	25,281	103.67	6.94%
Housing Development Finance Corporation Ltd.	Finance	12,965	87.29	5.84%
Mahindra & Mahindra Ltd.	Auto	8,124	56.88	3.81%
Bank of Baroda	Banks	6,047	48.14	3.22%
Kotak Mahindra Bank Ltd.	Banks	8,749	47.72	3.19%
Axis Bank Ltd.	Banks	4,062	46.56	3.12%
Wipro Ltd.	Software	7,525	33.12	2.21%
Larsen & Toubro Ltd.	Construction Project	2,503	32.76	2.19%
Tata Motors Ltd.	Auto	11,686	32.17	2.15%
Tata Consultancy Services Ltd.	Software	2,743	32.06	2.15%
ITC Ltd.	Consumer Non Durables	14,091	31.98	2.14%
Oil & Natural Gas Corporation Ltd.	Oil	11,165	29.96	2.01%
HDFC Bank Ltd.	Banks	5,458	28.37	1.90%
LIC Housing Finance Ltd.	Finance	10,662	28.08	1.88%
Infosys Ltd.	Software	906	25.97	1.74%
Bajaj Finserv Ltd.	Finance	4,081	24.96	1.67%
Reliance Industries Ltd.	Petroleum Products	3,314	24.87	1.66%
Havells India Ltd.	Consumer Durables	4,151	23.75	1.59%
Colgate Palmolive (India) Ltd.	Consumer Non Durables	1,999	22.35	1.50%
Godrej Industries Ltd.	Chemicals	8,578	22.20	1.49%
Shree Cements Ltd.	Cement	676	21.76	1.46%
Godrej Consumer Products Ltd.	Consumer Non Durables	4,559	21.89	1.46%
Pipavav Defence and Offshore Engineering Company Ltd.	Industrial Capital Goods	27,347	21.88	1.46%
Dabur India Ltd.	Consumer Non Durables	19,617	20.91	1.40%
ICICI Bank Ltd.	Banks	2,312	20.58	1.38%
Opto Circuits (India) Ltd.	Pharmaceuticals	10,179	20.51	1.37%
Engineers India Ltd.	Construction Project	7,913	20.12	1.35%
HCL Technologies Ltd.	Software	4,167	20.14	1.35%
Ultratech Cement Ltd.	Cement	1,100	16.66	1.11%
Bosch Ltd.	Auto Ancillaries	196	16.13	1.08%
Bharti Airtel Ltd.	Telecom - Services	4,430	14.97	1.00%
Power Grid Corporation of India Ltd.	Power	13,321	14.41	0.96%
GlaxoSmithKline Pharmaceuticals Ltd.	Pharmaceuticals	510	11.81	0.79%
IndusInd Bank Ltd.	Banks	3,414	10.98	0.73%
Bharat Forge Ltd.	Industrial Products	3,412	10.92	0.73%
Asian Paints Ltd.	Consumer Non Durables	332	10.76	0.72%
Oil India Ltd.	Oil	2,107	10.74	0.72%
Titan Industries Ltd.	Consumer Durables	4,695	10.73	0.72%
IRB Infrastructure Developers Ltd.	Construction	5,649	10.56	0.71%
Blue Dart Express Ltd.	Transportation	500	9.94	0.67%
GlaxoSmithKline Consumer Healthcare Ltd.	Consumer Non Durables	359	9.95	0.67%
Hindustan Zinc Ltd.	Non - Ferrous Metals	7,527	9.96	0.67%
Gujarat Mineral Development Corporation Ltd.	Minerals/Mining	5,377	9.79	0.66%
Nestle India Ltd.	Consumer Non Durables	210	9.72	0.65%
Corporation Bank	Banks	2,253	9.57	0.64%
Indiabulls Financial Services Ltd.	Finance	4,650	9.63	0.64%
Allahabad Bank	Banks	4,896	9.11	0.61%
Jubilant Foodworks Ltd.	Consumer Non Durables	755	8.88	0.59%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	425	7.50	0.50%
ACC Ltd.	Cement	532	7.23	0.48%
Bajaj Auto Ltd.	Auto	411	6.90	0.46%
Indian Bank	Banks	2,308	5.63	0.38%
Rural Electrification Corporation Ltd.	Finance	2,550	5.24	0.35%
Infrastructure Development Finance Company Ltd.	Finance	3,763	5.08	0.34%
Gujarat Fluorochemicals Ltd.	Chemicals	939	4.80	0.32%
State Bank of India	Banks	219	4.59	0.31%
Punjab National Bank	Banks	476	4.40	0.29%
DERIVATIVES (Other than Reversed Positions)				
NIFTY Index Apr 2012	Index Future	3,000	160.00	10.71%
BANK NIFTY Index Apr 2012	Index Future	250	25.67	1.72%
DEBT INSTRUMENTS			**0.39**	**0.03%**
Listed/awaiting listing on Stock Exchange				
Corporate Bonds**				
Dr. Reddys Lab 09.25% (Maturity Date 24/03/2014)	AA+ (By ICRA)	7,974	0.39	0.03%
OTHERS			**266.57**	**17.84%**
Bank Balance			2.25	0.15%
Fixed Deposit*				
Corporation Bank (Maturity Date 01/06/2012)	Unrated		50.00	3.35%
Repo in Corporate Debt Securities			-	-
CBLO / Reverse Repo Investments			232.03	15.53%
Other Current Assets / (Liabilities) (Refer note 10)			(17.71)	(1.19)%
NET ASSETS			**1,494.20**	**100.00%**

* Placed towards margin money for derivatives
**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.
Notes:
1. Total Non Performing Assets (NPA) provided for and its percentage to NAV — Nil
2. NAV at the beginning of the period (₹ per unit)
   - Plan A - Dividend — 11.17
   - Plan A - Growth — 13.00
   - Plan B - Dividend — 13.22
   - Plan B - Growth — 13.06
   - Plan C - Dividend — 11.26
   - Plan C - Growth — 13.09
3. NAV at the end of the period (₹ per unit)
   - Plan A - Dividend — 12.05
   - Plan A - Growth — 14.01
   - Plan B - Dividend — 14.25
   - Plan B - Growth — 14.08
   - Plan C - Dividend — 12.14
   - Plan C - Growth — 13.90
4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half- year period (₹ Lacs) — 185.67
   (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period — Nil
6. Average Portfolio Maturity — N.A.
7. Portfolio Turnover Ratio (Excluding Derivative Transaction) — 4.47
8. Total Dividend (Net) / Bonus declared during the half-year period — Nil
9. Total value and %age of Illiquid Equity shares — Nil
10. Includes Margin money placed on derivatives other than margin money placed with bank
11. Refer Note 11 to Notes to Accounts for disclosures on derivative products

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS ELSS FUND AS ON MARCH 31, 2012 (An Open ended Equity Linked Tax Saving Scheme)

Name of Instrument	Rating/Industry	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED			**650.65**	**92.49%**
Listed				
Hindustan Unilever Ltd.	Consumer Non Durables	8,176	33.52	4.77%
Bank of Baroda	Banks	4,055	32.28	4.59%
Housing Development Finance Corporation Ltd.	Finance	4,594	30.93	4.40%
Larsen & Toubro Ltd.	Construction Project	1,764	23.09	3.28%
Kotak Mahindra Bank Ltd.	Banks	4,030	21.98	3.12%
Havells India Ltd.	Consumer Durables	3,635	20.79	2.96%
Bajaj Finserv Ltd.	Finance	3,190	19.51	2.77%
Shree Cements Ltd.	Cement	581	18.70	2.66%
ICICI Bank Ltd.	Banks	2,089	18.60	2.64%
Godrej Industries Ltd.	Chemicals	7,004	18.13	2.58%
Blue Dart Express Ltd.	Transportation	898	17.85	2.54%
Opto Circuits (India) Ltd.	Pharmaceuticals	8,759	17.65	2.51%
Jubilant Foodworks Ltd.	Consumer Non Durables	1,473	17.32	2.46%
Pipavav Defence and Offshore Engineering Company Ltd.	Industrial Capital Goods	19,660	15.73	2.24%
Engineers India Ltd.	Construction Project	5,996	15.25	2.17%
Punjab National Bank	Banks	1,608	14.87	2.11%
Bosch Ltd.	Auto Ancillaries	180	14.81	2.11%
HDFC Bank Ltd.	Banks	2,565	13.34	1.89%
Reliance Industries Ltd.	Petroleum Products	1,748	13.12	1.87%
LIC Housing Finance Ltd.	Finance	4,405	11.60	1.65%
Oil & Natural Gas Corporation Ltd.	Oil	4,326	11.60	1.65%
Wipro Ltd.	Software	2,480	10.91	1.55%
GlaxoSmithKline Pharmaceuticals Ltd.	Pharmaceuticals	439	10.17	1.45%
Asian Paints Ltd.	Consumer Non Durables	307	9.95	1.41%
Oil India Ltd.	Oil	1,910	9.74	1.38%
Infosys Ltd.	Software	336	9.63	1.37%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	531	9.37	1.33%
Mahindra & Mahindra Ltd.	Auto	1,321	9.25	1.31%
Godrej Consumer Products Ltd.	Consumer Non Durables	1,880	9.03	1.28%
GlaxoSmithKline Consumer Healthcare Ltd.	Consumer Non Durables	325	9.01	1.28%
Bharat Forge Ltd.	Industrial Products	2,820	9.03	1.28%
Bharti Airtel Ltd.	Telecom - Services	2,635	8.90	1.27%
Gujarat Fluorochemicals Ltd.	Chemicals	1,715	8.77	1.25%
Nestle India Ltd.	Consumer Non Durables	188	8.71	1.24%
Dabur India Ltd.	Consumer Non Durables	8,074	8.61	1.22%
Gujarat Mineral Development Corporation Ltd.	Minerals/Mining	4,709	8.57	1.22%
Colgate Palmolive (India) Ltd.	Consumer Non Durables	764	8.54	1.21%
ITC Ltd.	Consumer Non Durables	3,705	8.41	1.20%
Allahabad Bank	Banks	4,458	8.29	1.18%
Indiabulls Financial Services Ltd.	Finance	3,951	8.18	1.16%
IRB Infrastructure Developers Ltd.	Construction	4,337	8.10	1.15%
Corporation Bank	Banks	1,884	8.00	1.14%
Axis Bank Ltd.	Banks	654	7.50	1.07%
Tata Motors Ltd.	Auto	2,707	7.45	1.06%
Tata Consultancy Services Ltd.	Software	490	5.73	0.81%
ACC Ltd.	Cement	366	4.98	0.71%
Power Grid Corporation of India Ltd.	Power	4,499	4.87	0.69%
Ultratech Cement Ltd.	Cement	317	4.80	0.68%
Indian Bank	Banks	1,876	4.58	0.65%
IndusInd Bank Ltd.	Banks	1,403	4.51	0.64%
Hindustan Zinc Ltd.	Non - Ferrous Metals	3,377	4.47	0.64%
Titan Industries Ltd.	Consumer Durables	1,967	4.50	0.64%
HCL Technologies Ltd.	Software	595	2.88	0.41%
Rural Electrification Corporation Ltd.	Finance	1,133	2.33	0.33%
Infrastructure Development Finance Company Ltd.	Finance	1,635	2.21	0.31%
DEBT INSTRUMENTS			-	-
MONEY MARKET INSTRUMENTS			-	-
OTHERS			**52.81**	**7.51%**
Bank Balance			36.24	5.15%
Repo in Corporate Debt Securities			-	-
CBLO / Reverse Repo Investments			17.58	2.50%
Other Current Assets / (Liabilities)			(1.01)	(0.14)%
NET ASSETS			**703.46**	**100.00%**

Notes:
1. Total Non Performing Assets (NPA) provided for and its percentage to NAV — Nil
2. NAV at the beginning of the period (₹ per unit)
   - Retail - Dividend Plan — 12.28
   - Retail - Growth Plan — 17.91
3. NAV at the end of the period (₹ per unit)
   - Retail - Dividend Plan — 12.11
   - Retail - Growth Plan — 19.13
4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half- year period (₹ lacs) — Nil
   (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period — Nil
6. Average Portfolio Maturity — N.A.
7. Portfolio Turnover Ratio (Excluding Derivative Transaction) — 4.15
8. Total value and % of Illiquid Equity shares — Nil
9. Total Dividend (Net) / Bonus declared during the half-year period (₹ per unit)

Plan Name	Individual & HUF	Others
Retail - Dividend Plan	1.000000	1.000000

Dividends are declared on face value of ₹10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS SELECT MIDCAP FUND AS ON MARCH 31, 2012 (An Open ended Equity Scheme)

Name of Instrument	Rating/Industry	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED			**399.39**	**83.24%**
Listed				
Jubilant Foodworks Ltd.	Consumer Non Durables	1,597	18.78	3.91%
Shree Cements Ltd.	Cement	581	18.70	3.90%
Havells India Ltd.	Consumer Durables	3,081	17.63	3.67%
Pipavav Defence and Offshore Engineering Company Ltd.	Industrial Capital Goods	21,364	17.09	3.56%
Godrej Industries Ltd.	Chemicals	6,433	16.65	3.47%
Opto Circuits (India) Ltd.	Pharmaceuticals	7,750	15.62	3.25%
Engineers India Ltd.	Construction Project	5,952	15.14	3.15%
Blue Dart Express Ltd.	Transportation	565	11.23	2.34%
Allahabad Bank	Banks	5,865	10.91	2.27%
The India Cements Ltd.	Cement	9,690	10.80	2.26%
Madras Cements Ltd.	Cement	6,845	10.52	2.19%
Strides Arcolab Ltd.	Pharmaceuticals	1,778	10.43	2.17%
Bajaj Finserv Ltd.	Finance	1,678	10.26	2.14%
Hexaware Technologies Ltd.	Software	8,675	10.15	2.12%
Corporation Bank	Banks	2,354	10.00	2.08%
Indiabulls Financial Services Ltd.	Finance	4,218	8.74	1.82%
Hindustan Unilever Ltd.	Consumer Non Durables	1,938	7.95	1.66%
Godrej Consumer Products Ltd.	Consumer Non Durables	1,657	7.96	1.66%
Colgate Palmolive (India) Ltd.	Consumer Non Durables	702	7.85	1.64%
Nestle India Ltd.	Consumer Non Durables	169	7.83	1.63%
GlaxoSmithKline Consumer Healthcare Ltd.	Consumer Non Durables	282	7.82	1.63%
Bosch Ltd.	Auto Ancillaries	95	7.82	1.63%
Asian Paints Ltd.	Consumer Non Durables	235	7.62	1.59%
GlaxoSmithKline Pharmaceuticals Ltd.	Pharmaceuticals	326	7.55	1.57%
Dabur India Ltd.	Consumer Non Durables	6,927	7.38	1.54%
Oil India Ltd.	Oil	1,452	7.40	1.54%
Bajaj Finance Ltd.	Finance	861	7.01	1.46%
BOC India Ltd.	Gas	1,407	6.69	1.39%
Monnet Ispat Ltd.	Ferrous Metals	1,377	6.44	1.34%
Apollo Tyres Ltd.	Auto Ancillaries	7,946	6.33	1.32%
Dewan Housing Finance Corporation Ltd.	Finance	2,555	6.11	1.27%
Gruh Finance Ltd.	Finance	930	5.92	1.23%
Bharat Forge Ltd.	Industrial Products	1,752	5.61	1.17%
IRB Infrastructure Developers Ltd.	Construction	2,948	5.51	1.15%
Gujarat Fluorochemicals Ltd.	Chemicals	1,049	5.36	1.12%
Financial Technologies (India) Ltd.	Software	771	5.28	1.10%
Gujarat Mineral Development Corporation Ltd.	Minerals/Mining	2,740	4.99	1.04%
Tata Global Beverages Ltd.	Consumer Non Durables	4,421	4.97	1.04%
National Fertilizers Ltd.	Fertilisers	5,879	4.20	0.88%
Dena Bank	Banks	4,481	4.04	0.84%
Indian Bank	Banks	1,604	3.91	0.82%
UCO Bank	Banks	4,464	3.53	0.74%
WABCO India Ltd.	Auto Ancillaries	216	3.31	0.69%
HT Media Ltd.	Media & Entertainment	2,299	3.21	0.67%
Fertilizers and Chemicals Travancore Ltd.	Fertilisers	9,250	2.79	0.58%
Gitanjali Gems Ltd.	Consumer Durables	865	2.80	0.58%
Shree Renuka Sugars Ltd.	Consumer Non Durables	8,610	2.72	0.57%
Shriram City Union Finance Ltd.	Finance	373	2.38	0.50%
Sundaram Finance Ltd.	Finance	350	2.30	0.48%
United Bank of India	Banks	2,958	2.14	0.45%
The South Indian Bank Ltd.	Banks	8,176	2.02	0.42%
DERIVATIVES (Other than Reversed Positions)				
BANK NIFTY Index Apr 2012	Index Future	350	35.94	7.49%
NIFTY Index Apr 2012	Index Future	500	26.67	5.56%
OTHERS			**80.39**	**16.76%**
Bank Balance			0.59	0.12%
Fixed Deposit*				
Corporation Bank (Maturity Date 12/06/2012)	Unrated		20.00	4.17%
Repo in Corporate Debt Securities			-	-
CBLO / Reverse Repo Investments			63.93	13.33%
Other Current Assets / (Liabilities) (Refer note 10)			(4.13)	(0.86)%
NET ASSETS			**479.78**	**100.00%**

* Placed towards margin money for derivatives
Notes:
1. Total Non Performing Assets (NPA) provided for and its percentage to NAV — Nil
2. NAV at the beginning of the period (₹ per unit)
   - Retail - Dividend Plan — 9.81
   - Retail - Growth Plan — 9.81
3. NAV at the end of the period (₹ per unit)
   - Retail - Dividend Plan — 10.24
   - Retail - Growth Plan — 10.24
4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half- year period (₹ lacs) — 62.61
   (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period — Nil
6. Average Portfolio Maturity — N.A.
7. Portfolio Turnover Ratio (Excluding Derivative Transaction) — 2.23
8. Total Dividend (Net) / Bonus declared during the half-year period — Nil
9. Total value and %age of Illiquid Equity shares — Nil
10. Includes Margin money placed on derivatives other than margin money placed with bank
11. Refer Note 11 to Notes to Accounts for disclosure on derivative positions

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF THE SCHEMES OF EDELWEISS MUTUAL FUND AS ON MARCH 31, 2012

(PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)

Edelweiss Mutual Fund

Registered Office: Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098. Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23310090. **Website:** www.edelweissmf.com

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS ABSOLUTE RETURN FUND*** AS ON MARCH 31, 2012 (An Open ended Equity Scheme)

Name of Instrument	Rating/Industry	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED			**1,919.45**	**68.25%**
Listed				
Hindustan Unilever Ltd.	Consumer Non Durables	22,146	90.81	3.23%
Bank of Baroda	Banks	8,542	68.01	2.42%
Housing Development Finance Corporation Ltd.	Finance	9,914	66.75	2.37%
Infosys Ltd.	Software	2,133	61.14	2.17%
Mahindra & Mahindra Ltd.	Auto	7,996	55.99	1.99%
Tata Consultancy Services Ltd.	Software	4,417	51.63	1.84%
Axis Bank Ltd.	Banks	4,270	48.94	1.74%
HDFC Bank Ltd.	Banks	8,635	44.89	1.60%
ITC Ltd.	Consumer Non Durables	15,816	35.89	1.28%
Wipro Ltd.	Software	7,863	34.61	1.23%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	1,951	34.43	1.22%
Bharti Airtel Ltd.	Telecom - Services	9,897	33.44	1.19%
Kotak Mahindra Bank Ltd.	Banks	5,914	32.25	1.15%
Larsen & Toubro Ltd.	Construction Project	2,441	31.95	1.14%
Oil & Natural Gas Corporation Ltd.	Oil	11,366	30.50	1.08%
Bosch Ltd.	Auto Ancillaries	352	28.96	1.03%
Shree Cements Ltd.	Cement	789	25.40	0.90%
Jubilant Foodworks Ltd.	Consumer Non Durables	2,154	25.33	0.90%
Havells India Ltd.	Consumer Durables	4,175	23.89	0.85%
Blue Dart Express Ltd.	Transportation	1,141	22.69	0.81%
Opto Circuits (India) Ltd.	Pharmaceuticals	11,113	22.39	0.79%
Bajaj Finserv Ltd.	Finance	3,630	22.20	0.79%
Engineers India Ltd.	Construction Project	8,133	20.68	0.74%
Tata Motors Ltd.	Auto	7,388	20.34	0.72%
LIC Housing Finance Ltd.	Finance	7,453	19.63	0.70%
Bajaj Auto Ltd.	Auto	1,126	18.90	0.67%
GlaxoSmithKline Pharmaceuticals Ltd.	Pharmaceuticals	793	18.37	0.65%
ACC Ltd.	Cement	1,276	17.35	0.62%
Asian Paints Ltd.	Consumer Non Durables	525	17.02	0.61%
Ultratech Cement Ltd.	Cement	1,122	16.99	0.60%
Colgate Palmolive (India) Ltd.	Consumer Non Durables	1,473	16.47	0.59%
Oil India Ltd.	Oil	3,267	16.65	0.59%
Nestle India Ltd.	Consumer Non Durables	351	16.25	0.58%
Godrej Consumer Products Ltd.	Consumer Non Durables	3,260	15.65	0.56%
GlaxoSmithKline Consumer Healthcare Ltd.	Consumer Non Durables	571	15.82	0.56%
Godrej Industries Ltd.	Chemicals	5,798	15.01	0.53%
Pipavav Defence and Offshore Engineering Company Ltd.	Industrial Capital Goods	18,632	14.91	0.53%
IndusInd Bank Ltd.	Banks	3,561	11.45	0.41%
Bharat Forge Ltd.	Industrial Products	3,569	11.42	0.41%
Gujarat Fluorochemicals Ltd.	Chemicals	2,258	11.55	0.41%
Hindustan Zinc Ltd.	Non - Ferrous Metals	8,606	11.39	0.40%
Titan Industries Ltd.	Consumer Durables	4,850	11.08	0.39%
Allahabad Bank	Banks	5,880	10.94	0.39%
Power Grid Corporation of India Ltd.	Power	10,045	10.86	0.39%
Dabur India Ltd.	Consumer Non Durables	10,056	10.72	0.38%
Corporation Bank	Banks	2,433	10.34	0.37%
Indiabulls Financial Services Ltd.	Finance	5,055	10.47	0.37%
Gujarat Mineral Development Corporation Ltd.	Minerals/Mining	5,551	10.11	0.36%
Punjab National Bank	Banks	1,090	10.08	0.36%
HCL Technologies Ltd.	Software	2,029	9.81	0.35%
Indian Bank	Banks	2,344	5.72	0.20%
Rural Electrification Corporation Ltd.	Finance	2,569	5.28	0.19%
Infrastructure Development Finance Company Ltd.	Finance	3,983	5.38	0.19%
Listed : Reversed Positions				
Dena Bank	Banks	20,000	18.01	0.64%
Dena Bank 27/04/2012		(20,000)	(18.23)	(0.65)%
Hindalco Industries Ltd.	Non - Ferrous Metals	40,000	51.76	1.84%
Hindalco Industries Limited 27/04/2012		(40,000)	(52.36)	(1.86)%
Indiabulls Real Estate Ltd.	Construction	84,000	53.63	1.91%
Indiabulls Real Estate Ltd 27/04/2012		(84,000)	(54.26)	(1.93)%
IFCI Ltd.	Finance	32,000	13.41	0.48%
IFCI Ltd 27/04/2012		(32,000)	(13.57)	(0.48)%
Infosys Ltd.	Software	2,000	57.33	2.04%
Infosys Ltd 27/04/2012		(2,000)	(57.73)	(2.05)%
Jaiprakash Associates Ltd.	Construction	16,000	13.07	0.46%
Jaiprakash Associates Ltd 27/04/2012		(16,000)	(13.21)	(0.47)%
United Spirits Ltd.	Consumer Non Durables	6,000	36.36	1.29%
United Spirits Limited 27/04/2012		(6,000)	(36.80)	(1.31)%
Pantaloon Retail (India) Ltd.	Retailing	81,000	123.97	4.41%
Pantaloon Retail (India) Ltd 27/04/2012		(81,000)	(125.75)	(4.47)%
Punjab National Bank	Banks	8,000	74.00	2.63%
Punjab National Bank 27/04/2012		(8,000)	(74.91)	(2.66)%
Power Grid Corp Of India Ltd.	Power	92,000	99.50	3.54%
Power Grid Corp Of India Ltd 27/04/2012		(92,000)	(100.46)	(3.57)%
Praj Industries Ltd.	Industrial Capital Goods	24,000	19.25	0.68%
Praj Industries Limited 27/04/2012		(24,000)	(19.51)	(0.69)%
Reliance Communications Ltd.	Telecom - Services	60,000	50.43	1.79%
Reliance Communications Ltd 27/04/2012		(60,000)	(51.03)	(1.81)%
DERIVATIVES (Other than Reversed Positions)				
NIFTY 5600 Put Apr 2012	Index Option	6,500	18.55	0.66%
NIFTY Index Apr 2012	Index Future	(11,000)	(586.66)	(20.86)%
DEBT INSTRUMENTS			**0.95**	**0.03%**
Listed/awaiting listing on Stock Exchange				
Corporate Bonds**				
Dr. Reddys Lab 09.25% (Maturity Date 24/03/2014)	AA+ (By ICRA)	19,230	0.95	0.03%
OTHERS			**891.98**	**31.72%**
Bank Balance			27.71	0.99%
Fixed Deposit*				
Citi Bank (Maturity Date 11/04/2012)	Unrated		100.17	3.56%
Corporation Bank (Maturity Date 19/04/2012)	Unrated		50.00	1.78%
Corporation Bank (Maturity Date 15/05/2012)	Unrated		50.00	1.78%
Corporation Bank (Maturity Date 01/06/2012)	Unrated		50.00	1.78%
Corporation Bank (Maturity Date 12/06/2012)	Unrated		50.00	1.78%
Corporation Bank (Maturity Date 12/06/2012) (Refer note 9)	Unrated		50.00	1.78%
Repo in Corporate Debt Securities			-	-
CBLO / Reverse Repo Investments			461.97	16.42%
Other Current Assets / (Liabilities)			52.13	1.85%
NET ASSETS			**2,812.38**	**100.00%**

* Placed towards margin money for derivatives

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

*** The scheme is an equity oriented scheme. Investors in the scheme are not being offered any guaranteed/assured returns

Notes:

1. Total Non Performing Assets (NPA) provided for and its percentage to NAV — Nil
2. NAV at the beginning of the period (₹ per unit)
   - Retail - Dividend Plan — 10.70
   - Retail - Growth Plan — 11.22
3. NAV at the end of the period (₹ per unit)
   - Retail - Dividend Plan — 10.85
   - Retail - Growth Plan — 11.76
4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half- year period (₹ lacs) — 605.21
   (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period — Nil
6. Average Portfolio Maturity — N.A.
7. Portfolio Turnover Ratio (Excluding Derivative Transaction) — 5.89
8. Total value and % of Illiquid Equity shares — Nil
9. Includes Margin money placed on derivatives other than margin money placed with bank
10. The short derivative positions appearing in the portfolio pertains to reversed / hedged positions
11. Total Dividend (Net) / Bonus declared during the half-year period

(₹ per unit)

Plan Name	Individual & HUF	Others
Retail - Dividend Plan	0.360000	0.360000

Dividends are declared on face value of ₹10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Financial Services Limited (formerly Edelweiss Capital Limited). **Sponsor:** Edelweiss Financial Services Limited [liability restricted to initial contribution of ₹1 Lac]. **Trustee:** Edelweiss Trusteeship Company Limited, a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited, a Company registered under the Companies Act, 1956.

For investment objectives, asset allocation, exit load, Scheme specific risk factors and other details, please refer to the relevant Scheme Information Document (SID), Key Information Memorandum (KIM) and Statement of Additional Information (SAI) which are available on the website - www.edelweissmf.com - and at the ISCs / Distributors.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

TOLL FREE 1800 425 0090

NON TOLL FREE +91 40 23310090

SMS IQ to 5757590

WEBSITE www.edelweissmf.com

EMAIL : INVESTORS investor.amc@edelcap.com