

HALF YEARLY PORTFOLIO STATEMENT OF THE SCHEMES OF EDELWEISS MUTUAL FUND AS ON MARCH 31, 2013

(PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA [MUTUAL FUNDS] REGULATIONS, 1996)



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HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS ULTRA SHORT TERM BOND FUND AS ON MARCH 31, 2013 (An Open ended Debt Scheme)

Name of Instrument	Rating/Industry	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED				
			-	-
DEBT INSTRUMENTS			947.51	18.00%
(a) Listed/awaiting listing on stock exchanges				
CORPORATE BONDS				
LIC Housing Finance Ltd. 08.40% (Maturity Date 18/08/2013)	CRISIL AAA	50	497.41	9.45%
Mahindra & Mahindra Financial Services Ltd. 10.47% (Maturity Date 17/06/2013)	CRISIL AA+	45	450.10	8.55%
(b) Privately Placed/Unlisted				
			-	-
(c) Securitized Debt Instruments				
			-	-
MONEY MARKET INSTRUMENTS			3,242.08	61.61%
Certificate of Deposit**				
Punjab National Bank (Maturity Date 12/03/2014)	ICRAA1+	1,900	1,752.26	33.30%
Commercial Paper**				
Aditya Birla Finance Ltd. (Maturity Date 26/04/2013)	ICRAA1+	300	1,489.82	28.31%
OTHERS			1,072.76	20.39%
CBLO / Reverse Repo Investments			962.09	18.28%
Other Current Assets / (Liabilities)			109.50	2.08%
Bank Balance			1.17	0.02%
Repo in Corporate Debt Securities			-	-
GRAND TOTAL (Net Assets)			5,262.35	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

- Notes:
1. Total Non Performing Assets (NPA) provided for and its percentage to NAV Nil
2. NAV Details (₹ per unit)

Plan / Option	NAV at the beginning of the period ¹	NAV at the end of the period ²
Growth Option	1,354.0083	1,407.4740
Daily Dividend Option	1,000.6179	1,001.0345
Weekly Dividend Option	^	1,001.6835
Fortnightly Dividend Option	^	1,002.5741
Monthly Dividend Option	1,007.4815	1,008.7584
Retail Plan - Growth	1,337.2457	1,384.2214
Retail Plan - Daily Dividend	1,000.5343	1,000.9018
Retail Plan - Weekly Dividend	1,001.3642	1,001.5579
Retail Plan - Fortnightly Dividend	1,006.2965	1,006.7165
Retail Plan - Monthly Dividend	1,007.1231	1,008.2045
Direct Plan - Growth	N.A.*	1,407.6245
Direct Plan - Daily Dividend	N.A.*	1,000.9748
Direct Plan - Weekly Dividend	N.A.*	^
Direct Plan - Fortnightly Dividend	N.A.*	^
Direct Plan - Monthly Dividend	N.A.*	^

- ^ There were no investors in this plan.
*This Plan was launched during the half year period, hence there is no NAV at the beginning of the period
^ Computed NAV
3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) Nil
4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
5. Average Portfolio Maturity 143.48 Days
6. Total Dividend (Net) declared during the half-year period: (₹ per unit)

Plan Name	Individual & HUF	Others
Daily Dividend Option	33.760318	28.936004
Weekly Dividend Option	32.288469	27.644483
Fortnightly Dividend Option	23.696329	20.310151
Monthly Dividend Option	33.143175	28.407051
Retail Plan - Daily Dividend	30.098921	25.797813
Retail Plan - Weekly Dividend	30.267081	25.941944
Retail Plan - Fortnightly Dividend	30.272720	25.946780
Retail Plan - Monthly Dividend	29.590739	25.362255
Direct Plan - Daily Dividend	11.126306	9.536369
Direct Plan - Weekly Dividend	-	-
Direct Plan - Fortnightly Dividend	-	-
Direct Plan - Monthly Dividend	-	-

Dividends are declared on face value of ₹1000 per unit. After distribution of dividend, NAV falls to the extent of dividend and statutory levy

7. No Bonus was declared during the half year period
8. Face Value of Edelweiss Ultra Short Term Bond Fund has changed from ₹10 to ₹1,000 per unit w.e.f. April 30, 2012

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS LIQUID FUND AS ON MARCH 31, 2013 (An Open ended Liquid Scheme)

Name of Instrument	Rating/Industry	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED				
			-	-
DEBT INSTRUMENTS			-	-
MONEY MARKET INSTRUMENTS			2,182.55	63.63%
Certificate of Deposit**				
IDBI Bank (Maturity Date 23/04/2013)	ICRAA1+	500	497.20	14.49%
HDFC Bank (Maturity Date 24/05/2013)	CRISIL A1+	500	493.50	14.39%
Commercial Paper**				
Aditya Birla Finance Ltd. (Maturity Date 26/04/2013)	ICRAA1+	240	1,191.85	34.75%
OTHERS			1,247.35	36.37%
CBLO / Reverse Repo Investments			1,245.78	36.32%
Bank Balance			1.97	0.06%
Repo in Corporate Debt Securities			-	-
Other Current Assets / (Liabilities)			(0.40)	(0.01)%
GRAND TOTAL (Net Assets)			3,429.90	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

- Notes:
1. Total Non Performing Assets (NPA) provided for and its percentage to NAV Nil
2. NAV Details (₹ per unit)

Plan / Option	NAV at the beginning of the period ¹	NAV at the end of the period ²
Growth Option	1,112.4319	1,158.9309
Daily Dividend Option	1,000.0000	1,000.0000
Weekly Dividend Option	^	1,001.9056
Fortnightly Dividend Option	^	^
Monthly Dividend Option	^	1,001.2264
Retail Plan - Growth	1,288.8496	1,336.2357
Retail Plan - Daily Dividend	1,000.0000	1,000.0000
Retail Plan - Weekly Dividend	1,000.2074	1,001.7021
Retail Plan - Fortnightly Dividend	^	^
Retail Plan - Monthly Dividend	1,000.2075	1,000.5049
Institutional Plan - Growth	1,034.8645	^
Institutional Plan - Daily Dividend	1,000.0000	1,000.0000
Institutional Plan - Weekly Dividend	1,000.2311	^
Institutional Plan - Fortnightly Dividend	^	^
Institutional Plan - Monthly Dividend	^	^
Direct Plan - Growth	N.A.*	1,158.9839
Direct Plan - Daily Dividend	N.A.*	^
Direct Plan - Weekly Dividend	N.A.*	^
Direct Plan - Fortnightly Dividend	N.A.*	^
Direct Plan - Monthly Dividend	N.A.*	^

- ^ There were no investors in this plan.
*This Plan was launched during the half year period, hence there is no NAV at the beginning of the period
3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) Nil
4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
5. Average Portfolio Maturity 21.97 Days
6. Total Dividend (Net) declared during the half-year period: (₹ per unit)

Plan Name	Individual & HUF	Others
Daily Dividend Option	32.232508	30.916505
Weekly Dividend Option	24.553451	23.550977

Plan Name	Individual & HUF	Others
Fortnightly Dividend Option	-	-
Monthly Dividend Option	24.538893	23.537012
Retail Plan - Daily Dividend	28.029864	26.885458
Retail Plan - Weekly Dividend	27.267007	26.153744
Retail Plan - Fortnightly Dividend	-	-
Retail Plan - Monthly Dividend	28.272478	27.118162
Institutional Plan - Daily Dividend	32.077471	30.767806
Institutional Plan - Weekly Dividend	6.157170	5.905783
Institutional Plan - Fortnightly Dividend	-	-
Institutional Plan - Monthly Dividend	-	-
Direct Plan - Growth	-	-
Direct Plan - Daily Dividend	-	-
Direct Plan - Weekly Dividend	-	-
Direct Plan - Fortnightly Dividend	-	-
Direct Plan - Monthly Dividend	-	-

Dividends are declared on face value of ₹1000 per unit. After distribution of dividend, NAV falls to the extent of dividend and statutory levy

7. No Bonus was declared during the half year period
8. Face Value of Edelweiss Liquid Fund has changed from ₹10 to ₹1,000 per unit w.e.f. April 29, 2012.

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS SHORT TERM INCOME FUND AS ON MARCH 31, 2013 (An Open ended Income Scheme)

Name of Instrument	Rating/Industry	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED				
			-	-
DEBT INSTRUMENTS			4,583.63	60.28%
(a) Listed/awaiting listing on stock exchanges				
Corporate Bonds				
Rural Electrification Corporation Ltd. 09.40% (Maturity Date 20/07/2017)	CRISIL AAA	50	509.25	6.70%
LIC Housing Finance Ltd. 09.75% (Maturity Date 18/10/2015)	CARE AAA	50	507.54	6.68%
Exim Bank Ltd. 09.07% (Maturity Date 11/09/2017)	CRISIL AAA	50	505.76	6.65%
Tata Motors Ltd. 09.85% (Maturity Date 30/03/2015)	CARE AA	50	505.64	6.65%
HDFC Ltd. 09.55% (Maturity Date 07/09/2015)	CRISIL AAA	50	504.24	6.63%
Shriram Transport Finance Ltd. 10.10% (Maturity Date 23/03/2015)	CARE AA+	50	501.91	6.60%
Tata Motors Finance Ltd. 10.00% (Maturity Date 25/11/2014)	CRISIL AA-	50	501.27	6.59%
Rural Electrification Corporation Ltd. 08.70% (Maturity Date 01/02/2018)	CRISIL AAA	50	500.52	6.58%
Infrastructure Development Finance Company Ltd. 08.85% (Maturity Date 15/01/2016)	ICRA AAA	50	497.49	6.54%
Mahindra & Mahindra Financial Services Ltd. 10.47% (Maturity Date 17/06/2013)	CRISIL AA+	5	50.01	0.66%
(b) Privately Placed/Unlisted				
			-	-
(c) Securitized Debt Instruments				
			-	-
MONEY MARKET INSTRUMENTS			2,170.84	28.56%
Certificate of Deposit**				
Punjab National Bank (Maturity Date 12/03/2014)	ICRAA1+	1,600	1,475.59	19.41%
Commercial Paper**				
Aditya Birla Finance Ltd. (Maturity Date 26/04/2013)	ICRAA1+	140	695.25	9.15%
OTHERS			848.55	11.16%
CBLO / Reverse Repo Investments			671.31	8.83%
Other Current Assets / (Liabilities)			175.18	2.30%
Bank Balance			2.06	0.03%
Repo in Corporate Debt Securities			-	-
GRAND TOTAL (Net Assets)			7,603.02	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

- Notes:
1. Total Non Performing Assets (NPA) provided for and its percentage to NAV Nil
2. NAV Details (₹ per unit)

Plan / Option	NAV at the beginning of the period ¹	NAV at the end of the period ²
Growth Option	13.0812	13.6313
Dividend Option	11.1578	11.6270
Institutional Plan - Growth	12.6198	13.1506
Institutional Plan - Dividend	10.0348	10.4569
Direct Plan - Growth	N.A.*	13.6353
Direct Plan - Dividend	N.A.*	^

- ^ There were no investors in this plan.
*This Plan was launched during the half year period, hence there is no NAV at the beginning of the period
^ Computed NAV
3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) Nil
4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
5. Average Portfolio Maturity 1.984 years
6. Total Dividend (Net) / Bonus declared during the half-year period Nil

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS GILT FUND AS ON MARCH 31, 2013 (An Open Ended Gilt Scheme)

Name of Instrument	Rating/Industry	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED				
			-	-
DEBT INSTRUMENTS			101.26	48.04%
(a) Listed/awaiting listing on stock exchanges				
GOVERNMENT SECURITIES				
GOI 08.15% (Maturity Date 11/06/2022)	SOV	100	101.26	48.04%
(b) Privately Placed/Unlisted				
			-	-
(c) Securitized Debt Instruments				
			-	-
MONEY MARKET INSTRUMENTS			-	-
OTHERS				
CBLO / Reverse Repo Investments			109.49	51.96%
Bank Balance			87.16	41.36%
Other Current Assets / (Liabilities)			20.33	9.65%
Repo in Corporate Debt Securities			2.00	0.95%
GRAND TOTAL (Net Assets)			210.75	100.00%

- Notes:
1. Total Non Performing Assets (NPA) provided for and its percentage to NAV Nil
2. NAV Details (₹ per unit)

Plan / Option	NAV at the beginning of the period ¹	NAV at the end of the period ²
Dividend Option	11.6632	12.0788
Growth Option	11.6632	12.0790
Direct Plan - Growth	N.A.*	12.0804
Direct Plan - Dividend	N.A.*	^

- ^ There were no investors in this plan.
*This Plan was launched during the half year period, hence there is no NAV at the beginning of the period
^ Computed NAV
3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) Nil
4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
5. Average Portfolio Maturity 4.43 Years
6. Total Dividend (Net) / Bonus declared during the half-year period Nil

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS MONTHLY INCOME PLAN AS ON MARCH 31, 2013 (An Open ended Income Scheme)

Name of Instrument	Rating/Industry	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED				
(a) Listed/awaiting listing on Stock Exchanges			15.27	20.76%
ITC Ltd.	Consumer Non Durables	601	1.86	2.53%

Name of Instrument	Rating/Industry	Quantity	Market value (₹ lacs)	% to Net Assets
Infosys Ltd.	Software	53	1.53	2.08%
Reliance Industries Ltd.	Petroleum Products	182	1.41	1.92%
Housing Development Finance Corporation Ltd.	Finance	168	1.39	1.89%
ICICI Bank Ltd.	Banks	127	1.33	1.81%
HDFC Bank Ltd.	Banks	201	1.26	1.71%
Tata Consultancy Services Ltd.	Software	56	0.88	1.20%
Larsen & Toubro Ltd.	Construction Project	60	0.82	1.11%
Oil & Natural Gas Corporation Ltd.	Oil	195	0.61	0.83%
State Bank of India	Banks	28	0.58	0.79%
Hindustan Unilever Ltd.	Consumer Non Durables	113	0.53	0.72%
Tata Motors Ltd.	Auto	195	0.52	0.71%
Mahindra & Mahindra Ltd.	Auto	50	0.43	0.58%
Axis Bank Ltd.	Banks	32	0.42	0.57%
Bharti Airtel Ltd.	Telecom - Services	132	0.39	0.53%
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	41	0.34	0.46%
Kotak Mahindra Bank Ltd.	Banks	41	0.27	0.37%
Bajaj Auto Ltd.	Auto	14	0.25	0.34%
Tata Steel Ltd.	Ferrous Metals	73	0.23	0.31%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	9	0.16	0.22%
Coal India Ltd.	Minerals/Mining	21	0.06	0.08%

(b) Unlisted - -

DEBT INSTRUMENTS - -

MONEY MARKET INSTRUMENTS - -

OTHERS	Market value (₹ lacs)	% to Net Assets
CBLO / Reverse Repo Investments	72.78	98.95%
Bank Balance	0.23	0.31%
Repo in Corporate Debt Securities	-	-
Other Current Assets / (Liabilities)	(14.73)	(20.02)%
GRAND TOTAL (Net Assets)		73.55 100.00%

* Monthly income is not assured and is subject to availability of distributable surplus

- Notes:
1. Total Non Performing Assets (NPA)

HALF YEARLY PORTFOLIO STATEMENT OF THE SCHEMES OF EDELWEISS MUTUAL FUND AS ON MARCH 31, 2013

(PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA [MUTUAL FUNDS] REGULATIONS, 1996)



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3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs)	Nil
4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil
5. Average Portfolio Maturity	N.A.
6. Portfolio Turnover Ratio (Excluding Derivative Transaction)	3.34
7. Total Dividend (Net) / Bonus declared during the half-year period	Nil
8. Total value and % of Illiquid Equity shares	Nil

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS ABSOLUTE RETURN FUND*** AS ON MARCH 31, 2013 (An Open ended Equity Scheme)

Name of Instrument	Rating/Industry	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED (a) Listed/awaiting listing on Stock Exchanges				
Liberty Phosphate Ltd.	Fertilizers	80,000	171.32	5.75%
ITC Ltd.	Consumer Non Durables	49,052	151.79	5.09%
Mahindra & Mahindra Ltd.	Auto	16,641	143.33	4.81%
ICICI Bank Ltd.	Banks	11,024	115.22	3.87%
Fulford India Ltd.	Finance	13,778	113.84	3.82%
Axis Bank Ltd.	Banks	7,375	95.93	3.22%
Tata Consultancy Services Ltd.	Software	5,801	91.41	3.07%
HDFC Bank Ltd.	Banks	14,528	90.85	3.05%
Infosys Ltd.	Software	2,313	66.83	2.24%
Hindustan Unilever Ltd.	Consumer Non Durables	11,579	54.07	1.81%
State Bank of India	Banks	5,500	51.11	1.71%
Repro Home Finance Ltd.	Finance	29,172	50.18	1.68%
HCL Technologies Ltd.	Software	5,869	46.66	1.57%
Orient Refractories Ltd.	Industrial Products	120,000	46.26	1.55%
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	5,648	46.25	1.55%
Kotak Mahindra Bank Ltd.	Banks	7,037	45.95	1.54%
IndusInd Bank Ltd.	Banks	9,165	37.09	1.24%
Tech Mahindra Ltd.	Software	3,250	34.43	1.16%
Yes Bank Ltd.	Banks	7,563	32.44	1.09%
Madras Cements Ltd.	Cement	12,378	31.44	1.05%
Emami Ltd.	Consumer Non Durables	5,079	30.57	1.03%
Oil & Natural Gas Corporation Ltd.	Oil	9,692	30.18	1.01%
Sundaram Finance Ltd.	Finance	6,166	29.22	0.98%
GlaxoSmithKline Consumer Healthcare Ltd.	Consumer Non Durables	686	28.81	0.97%
The Jammu & Kashmir Bank Ltd.	Banks	2,372	28.27	0.95%
Power Finance Corporation Ltd.	Finance	14,716	26.59	0.89%
Lupin Ltd.	Pharmaceuticals	3,402	21.38	0.72%
Dabur India Ltd.	Consumer Non Durables	15,558	21.31	0.71%
Larsen & Toubro Ltd.	Construction Project	1,548	21.15	0.71%
Asian Paints Ltd.	Consumer Non Durables	355	17.46	0.59%
Mahindra & Mahindra Financial Services Ltd.	Finance	8,297	16.18	0.54%
Pidilite Industries Ltd.	Chemicals	6,039	15.93	0.53%
Britannia Industries Ltd.	Consumer Non Durables	2,986	15.68	0.53%
Berger Paints (I) Ltd.	Consumer Non Durables	7,932	15.49	0.52%
Amara Raja Batteries Ltd.	Auto Ancillaries	5,466	15.01	0.50%
United Phosphorus Ltd.	Pesticides	12,666	14.87	0.50%
L&T Finance Holdings Ltd.	Finance	19,551	14.43	0.48%
Petronet LNG Ltd.	Gas	10,617	14.39	0.48%
Bajaj Finance Ltd.	Finance	1,185	13.60	0.46%
ING Vysya Bank Ltd.	Banks	2,434	13.56	0.45%
Nestle India Ltd.	Consumer Non Durables	291	13.35	0.45%
Orient Green Power Company Ltd.	Power	80,168	11.38	0.38%
NHPC Ltd.	Power	50,000	9.93	0.33%
Rural Electrification Corporation Ltd.	Finance	3,526	7.35	0.25%
Bajaj Finserv Ltd.	Finance	930	7.18	0.24%
Colgate Palmolive (India) Ltd.	Consumer Non Durables	563	6.99	0.23%
Reliance Industries Ltd.	Petroleum Products	416	3.22	0.11%
DERIVATIVES : Reversed Positions				
Dena Bank	Banks	4,000	3.58	0.12%
Dena Bank Apr 13	Equity Future	(4,000)	(3.60)	(0.12)%
Grasim Industries Ltd.	Cement	2,125	59.78	2.01%
Grasim Industries Ltd Apr 13	Equity Future	(2,125)	(60.17)	(2.02)%
Pantaloon Retail (India) Ltd.	Retailing	98,000	146.71	4.92%
Pantaloon Retail India Ltd Apr 13	Equity Future	(98,000)	(147.64)	(4.95)%
Punjab National Bank	Banks	9,500	68.20	2.29%
Punjab National Bank Apr 13	Equity Future	(9,500)	(68.88)	(2.31)%
DERIVATIVES (Other than Reversed Positions)				
Reliance Industries Ltd Apr13	Equity Future	7,000	54.55	1.83%
NIFTY 5900 Put Apr 13	Index Option	10,000	20.44	0.69%
NIFTY 6000 Put Apr 13	Index Option	6,500	18.83	0.63%
Havells India Ltd Apr13	Equity Future	2,500	14.91	0.50%
(b) Unlisted				
-				
DEBT INSTRUMENTS				
-				
MONEY MARKET INSTRUMENTS Commercial Paper**				
Aditya Birla Finance Ltd. (Maturity Date 26/04/2013)	ICRA A1+	20	99.32	3.33%
OTHERS				
CBLO / Reverse Repo Investments			623.01	20.92%
Other Current Assets / (Liabilities) (Refer Note 8)			435.00	14.60%
			83.56	2.80%
Fixed Deposit*				
Corporation Bank (Maturity Date 07/06/2013)	93		50.00	1.68%
Corporation Bank (Maturity Date 27/05/2013)	94		50.00	1.68%
Bank Balance			4.46	0.16%
Repo in Corporate Debt Securities			-	-
GRAND TOTAL (Net Assets)			2,980.48	100.00%

* Placed towards margin money for derivatives
 ** Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.
 *** The scheme is an equity oriented scheme. Investors in the scheme are not being offered any guaranteed / assured returns

Notes:
 1. Total Non Performing Assets (NPA) provided for and its percentage to NAV Nil
 2. NAV Details (₹ per unit)

Plan/ Option	NAV at the beginning of the period ¹	NAV at the end of the period ²
Dividend Option	11.21	10.88
Growth Option	12.57	12.60
Direct Plan - Growth	N.A.*	10.88
Direct Plan - Dividend	N.A.*	12.61

* This Plan was launched during the half year period, hence there is no NAV at the beginning of the period
¹ Computed NAV
 3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) 108.73
 4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
 5. Average Portfolio Maturity N.A.
 6. Portfolio Turnover Ratio (Excluding Derivative Transaction) 4.70
 7. Total value and %age of Illiquid Equity shares Nil
 8. Includes Margin money placed on derivatives other than margin money placed with bank
 9. The short derivative positions appearing in the portfolio pertains to reversed / hedged positions
 10. Total Dividend (Net) declared during the half-year period: (₹ per unit)

Plan Name	Individual & HUF	Others
Dividend Option	0.360000	0.360000
Direct Plan - Dividend	-	-

Dividends are declared on face value of ₹10 per unit. After distribution of dividend, NAV falls to the extent of dividend and statutory levy
 11. No Bonus was declared during the half year period

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS ELSS FUND AS ON MARCH 31, 2013 (An Open ended Equity Linked Saving Scheme)

Name of Instrument	Rating/Industry	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED (a) Listed/awaiting listing on Stock Exchanges				
ICICI Bank Ltd.	Banks	5,845	61.09	4.28%
ITC Ltd.	Consumer Non Durables	17,929	55.48	3.88%
Mahindra & Mahindra Ltd.	Auto	6,178	53.21	3.73%
Amara Raja Batteries Ltd.	Auto Ancillaries	18,387	50.48	3.53%
Pidilite Industries Ltd.	Chemicals	17,812	46.99	3.29%
Housing Development Finance Corporation Ltd.	Finance	5,170	42.72	2.99%
Tata Consultancy Services Ltd.	Software	2,685	42.31	2.96%
Madras Cements Ltd.	Cement	16,043	40.75	2.85%
ING Vysya Bank Ltd.	Banks	7,051	39.28	2.75%
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4,787	39.20	2.74%
The Jammu & Kashmir Bank Ltd.	Banks	3,194	38.06	2.67%
Reliance Industries Ltd.	Petroleum Products	4,322	33.40	2.34%
Sundaram Finance Ltd.	Finance	6,852	32.47	2.27%
Berger Paints (I) Ltd.	Consumer Non Durables	15,168	29.62	2.07%
HCL Technologies Ltd.	Software	3,698	29.40	2.06%
Mahindra & Mahindra Financial Services Ltd.	Finance	15,057	29.36	2.06%
Lupin Ltd.	Pharmaceuticals	4,424	27.81	1.95%
Dabur India Ltd.	Consumer Non Durables	20,146	27.59	1.93%
Havells India Ltd.	Consumer Durables	4,096	26.37	1.85%
Emami Ltd.	Consumer Non Durables	4,365	26.28	1.84%
Kotak Mahindra Bank Ltd.	Banks	3,986	26.03	1.82%
GlaxoSmithKline Consumer Healthcare Ltd.	Consumer Non Durables	618	25.95	1.82%
Motherson Sumi Systems Ltd.	Auto Ancillaries	12,961	25.16	1.76%
Axis Bank Ltd.	Banks	1,923	25.01	1.75%
IndusInd Bank Ltd.	Banks	6,180	25.01	1.75%
State Bank of India	Banks	1,141	23.65	1.66%
HDFC Bank Ltd.	Banks	3,753	23.47	1.64%
Yes Bank Ltd.	Banks	5,470	23.46	1.64%
Hindustan Unilever Ltd.	Consumer Non Durables	4,983	23.27	1.63%
Power Finance Corporation Ltd.	Finance	12,049	21.77	1.52%
Muthoot Finance Ltd.	Finance	11,642	21.37	1.50%
Asian Paints Ltd.	Consumer Non Durables	410	20.16	1.41%
Wockhardt Ltd.	Pharmaceuticals	916	18.37	1.29%
Bajaj Finance Ltd.	Finance	1,558	17.89	1.25%
Colgate Palmolive (India) Ltd.	Consumer Non Durables	1,285	15.96	1.12%
Oil & Natural Gas Corporation Ltd.	Oil	4,825	15.03	1.05%
Tech Mahindra Ltd.	Software	1,409	14.93	1.05%
Satyam Computer Services Ltd.	Software	11,555	14.84	1.04%
Reliance Capital Ltd.	Finance	4,564	14.27	1.00%
Infosys Ltd.	Software	486	14.04	0.98%
NHPC Ltd.	Power	68,072	13.51	0.95%
United Phosphorus Ltd.	Pesticides	11,104	13.04	0.91%
Petronet LNG Ltd.	Gas	9,417	12.76	0.89%
Piramal Enterprises Ltd.	Pharmaceuticals	2,022	12.36	0.87%
Britannia Industries Ltd.	Consumer Non Durables	2,334	12.25	0.86%
Bajaj Finserv Ltd.	Finance	1,503	11.60	0.81%
Tata Chemicals Ltd.	Chemicals	3,577	11.50	0.81%
Strides Aroclab Ltd.	Pharmaceuticals	1,304	11.37	0.80%
Karur Vysya Bank Ltd.	Banks	2,470	11.12	0.78%
Aditya Birla Nuvo Ltd.	Services	1,067	10.41	0.73%
Nestle India Ltd.	Consumer Non Durables	220	10.09	0.71%
Larsen & Toubro Ltd.	Construction Project	673	9.19	0.64%
Cipla Ltd.	Pharmaceuticals	1,772	6.73	0.47%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	381	6.73	0.47%
Oil India Ltd.	Oil	1,202	6.14	0.43%
(b) Unlisted				
-				
DEBT INSTRUMENTS				
-				
MONEY MARKET INSTRUMENTS				
-				
OTHERS				
Bank Balance			87.83	6.15%
CBLO / Reverse Repo Investments			76.99	5.39%
Repo in Corporate Debt Securities			53.21	3.73%
Other Current Assets / (Liabilities)			(42.37)	(2.97)%
GRAND TOTAL (Net Assets)			1,428.14	100.00%

Notes:
 1. Total Non Performing Assets (NPA) provided for and its percentage to NAV Nil
 2. NAV Details (₹ per unit)

Plan/ Option	NAV at the beginning of the period ¹	NAV at the end of the period ²
Growth Option	20.27	20.42
Dividend Option	12.82	11.01
Direct Plan - Growth	N.A.*	20.67
Direct Plan - Dividend	N.A.*	12.44

* This Plan was launched during the half year period, hence there is no NAV at the beginning of the period
¹ Computed NAV
 3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) Nil
 4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
 5. Average Portfolio Maturity N.A.
 6. Portfolio Turnover Ratio (Excluding Derivative Transaction) 3.17
 7. Total value and %age of Illiquid Equity shares Nil
 8. Total Dividend (Net) declared during the half-year period: (₹ per unit)

Plan Name	Individual & HUF	Others
Dividend Option	2.000000	2.000000
Direct Plan - Dividend	0.500000	0.500000

Dividends are declared on face value of ₹10 per unit. After distribution of dividend, NAV falls to the extent of dividend and statutory levy
 9. No Bonus was declared during the half year period

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS SELECT MIDCAP FUND AS ON MARCH 31, 2013 (An Open ended Equity Scheme)

Name of Instrument	Rating/Industry	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED (a) Listed/awaiting listing on Stock Exchanges				
Madras Cements Ltd.	Cement	9,495	24.12	8.15%
The Jammu & Kashmir Bank Ltd.	Banks	1,824	21.74	7.35%
Amara Raja Batteries Ltd.	Auto Ancillaries	7,706	21.16	7.16%
Pidilite Industries Ltd.	Chemicals	7,438	19.62	6.63%
ING Vysya Bank Ltd.	Banks	3,479	19.38	6.55%
Emami Ltd.	Consumer Non Durables	2,547	15.33	5.18%
Sundaram Finance Ltd.	Finance	2,971	14.08	4.76%
Berger Paints (I) Ltd.	Consumer Non Durables	6,915	13.50	4.56%
Mahindra & Mahindra Financial Services Ltd.	Finance	5,529	10.78	3.64%
United Phosphorus Ltd.	Pesticides	7,959	9.34	3.16%
Motherson Sumi Systems Ltd.	Auto Ancillaries	4,667	9.06	3.06%
Petronet LNG Ltd.	Gas	6,486	8.79	2.97%
Bajaj Finance Ltd.	Finance	690	7.92	2.68%
Britannia Industries Ltd.	Consumer Non Durables	1,494	7.84	2.65%
Muthoot Finance Ltd.	Finance	4,115	7.56	2.56%
Piramal Enterprises Ltd.	Pharmaceuticals	805	4.92	1.66%
Wockhardt Ltd.	Pharmaceuticals	242	4.85	1.64%
Satyam Computer Services Ltd.	Software	3,652	4.69	1.59%
Reliance Capital Ltd.	Finance	1,449	4.53	1.53%
Tata Chemicals Ltd.	Chemicals	1,392	4.48	1.51%
Strides Aroclab Ltd.	Pharmaceuticals	511	4.46	1.51%
Karur Vysya Bank Ltd.	Banks	968	4.36	1.47%
Aditya Birla Nuvo Ltd.	Services	436	4.25	1.44%
ITC Ltd.	Consumer Non Durables	1,283	3.97	1.34%
Dabur India Ltd.	Consumer Non Durables	2,864	3.92	1.32%
GlaxoSmithKline Consumer Healthcare Ltd.	Consumer Non Durables	91	3.82	1.29%
Colgate Palmolive (India) Ltd.	Consumer Non Durables	272	3.38	1.14%
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	334	2.74	0.93%

HALF YEARLY PORTFOLIO STATEMENT OF THE SCHEMES OF EDELWEISS MUTUAL FUND AS ON MARCH 31, 2013

(PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA [MUTUAL FUNDS] REGULATIONS, 1996)



Registered Office: Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098. Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23433150. Website: www.edelweissmf.com

Notes:

- Total Non Performing Assets (NPA) provided for and its percentage to NAV Nil
- NAV Details (₹ per unit)

Plan/ Option	NAV at the beginning of the period ¹	NAV at the end of the period ²
Dividend Option	13.15	12.23
Growth Option	15.30	15.42
Plan B - Dividend	15.56	15.68
Plan B - Growth	15.38	15.50
Plan C - Dividend	12.40	12.50
Plan C - Growth	15.17	15.29

Plan/ Option	NAV at the beginning of the period ¹	NAV at the end of the period ²
Direct Plan- Dividend	N.A.*	12.24
Direct Plan- Growth	N.A.*	15.43

- *This Plan was launched during the half year period, hence there is no NAV at the beginning of the period
³Computed NAV
- Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) 120.57
 - Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
 - Average Portfolio Maturity N.A.
 - Portfolio Turnover Ratio (Excluding Derivative Transaction) 3.25
 - Total value and % of Illiquid Equity shares Nil

- Includes Margin money placed on derivatives other than margin money placed with bank
- Total Dividend (Net) declared during the half-year period: (₹ per unit)

Plan Name	Individual & HUF	Others
Dividend Option	1.000000	1.000000
Plan B - Dividend	-	-
Plan C - Dividend	-	-
Direct Plan- Dividend	-	-

Dividends are declared on face value of ₹10 per unit. After distribution of dividend, NAV falls to the extent of dividend and statutory levy
 10.No Bonus was declared during the half year period

I. Disclosure on derivative positions pursuant to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18,2010 (Common to all Schemes)

a. Hedging Positions through Futures as on March 31, 2013 :

Scheme	Underlying	Long / Short	Futures Price When Purchased (₹)	Current Price Of The Contract (₹)	Margin Maintained (In ₹ Lakhs)	Total %age of existing assets hedged through futures
Edelweiss Absolute Return Fund	Dena Bank	Short	90.35	90.10	0.46	100.00%
	Grasim Industries Ltd	Short	2,866.21	2,831.30	7.49	100.00%
	Pantaloon Retail India Ltd	Short	148.72	150.65	27.33	100.00%
	Punjab National Bank	Short	720.18	725.10	8.57	100.00%

b. For the period October 01, 2012 to March 31, 2013, following hedging transactions through futures have been squared off/expired :

Scheme	Total Number of contracts where futures were bought (opening balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (opening balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹)	Gross Notional Value of contracts where futures were sold (₹)	Net Profit/ Loss value on all contracts combined (₹)
Edelweiss Absolute Return Fund	-	941	127	814	330,452,829.81	329,456,499.99	(996,329.81)
Edelweiss Equity Enhancer Fund	-	38	5	33	13,167,293.05	13,131,150.55	(36,142.50)

c. Other than Hedging Positions through Futures as on March 31, 2013 :

Scheme	Underlying	Long / Short	Futures Price When Purchased (₹)	Current Price Of The Contract (₹)	Margin Maintained (In ₹ Lakhs)	Total exposure due to futures (non-hedging positions) as a % to net assets
Edelweiss Diversified Growth Equity Top 100 Fund	Havells India Limited	Long	583.43	596.45	1.88	1.06%
	Reliance Industries Limited	Long	797.40	779.30	1.95	1.39%
	NIFTY	Long	5,663.40	5,714.25	6.40	8.14%
Edelweiss Absolute Return Fund	Havells India Limited	Long	556.05	596.45	2.35	0.50%
	Reliance Industries Limited	Long	797.39	779.30	6.82	1.83%
Edelweiss Select Midcap Fund	Havells India Limited	Long	577.50	596.45	1.88	4.03%

d. For the period October 01, 2012 to March 31, 2013, following non-hedging transactions through futures have been squared off/expired :

Scheme	Total Number of contracts where futures were bought (opening balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (opening balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹)	Gross Notional Value of contracts where futures were sold (₹)	Net Profit/ Loss value on all contracts combined (₹)
Edelweiss Diversified Growth Equity Top 100 Fund	133	860	-	993	292,081,144.10	290,920,801.87	(1,160,342.23)
Edelweiss Absolute Return Fund	95	4,444	-	4,539	1,324,242,417.23	1,316,793,050.65	(7,449,366.58)
Edelweiss Equity Enhancer Fund	25	515	5	535	157,160,307.75	156,558,497.57	(601,810)
Edelweiss Select Midcap Fund	6	158	-	164	47,927,980.23	47,801,963.55	(126,016.68)

e. Hedging Position through Put Option as on March 31, 2013 : Nil

f. For the period October 01, 2012 to March 31, 2013, hedging transactions through options which have been squared off/expired : Nil

g. Other than Hedging Positions through Options as on March 31, 2013

Scheme	Underlying	Call/Put	Number of Contracts	Option Price when purchased (₹)	Current Option Price (₹)	Total exposure through options as a % of net assets
Edelweiss Diversified Growth Equity Top 100 Fund	NIFTY	Call	10	295.00	324.45	0.14%
Edelweiss Absolute Return Fund	NIFTY	Put	200	239.52	204.40	0.69%
	NIFTY	Put	130	299.36	289.75	0.63%
Edelweiss Select Midcap Fund	NIFTY	Call	3	295.00	324.45	0.16%

h. For the period October 01, 2012 to March 31, 2013, following non-hedging transactions through options have been squared off/expired :

Scheme	Underlying	Call/Put	Total Number of contracts entered into	Gross Notional Value of contracts entered into (₹)	Net Profit/Loss value on all contracts (treat premium paid as loss) (₹)
Edelweiss Diversified Growth Equity Top 100 Fund	NIFTY	Call	742	7,395,423.82	(615,288.88)
Edelweiss Diversified Growth Equity Top 100 Fund	NIFTY	Put	384	723,572.28	(31,388.12)
Edelweiss Absolute Return Fund	NIFTY	Call	1756	9,010,938.83	(1,178,468.15)
Edelweiss Absolute Return Fund	NIFTY	Put	8714	94,463,211.47	1,310,134.74
Edelweiss Equity Enhancer Fund	NIFTY	Call	110	1,539,602.46	(58,822.48)
Edelweiss Equity Enhancer Fund	NIFTY	Put	732	6,849,444.26	(688,720.40)
Edelweiss Select Midcap Fund	NIFTY	Call	89	1,309,297.50	(135,732.50)
Edelweiss Select Midcap Fund	NIFTY	Put	80	132,635.00	(27,535.00)

i. For the period 01st October 2012 to 31st March 2013, Hedging positions through swaps - Nil

Note : In case of derivative transactions end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge / non-hedge.

II. There is no exposure to Credit Default Swaps during the half year period

Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Financial Services Limited (formerly Edelweiss Capital Limited). **Sponsor:** Edelweiss Financial Services Limited [liability restricted to initial contribution of ₹1 Lac]. **Trustee:** Edelweiss Trusteeship Company Limited, a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited, a Company registered under the Companies Act, 1956. For investment objectives, asset allocation, exit load, Scheme specific risk factors and other details, please refer to the relevant Scheme Information Document (SID), Key Information Memorandum (KIM) and Statement of Additional Information (SAI) which are available on the website - www.edelweissmf.com - and at the ISCs/Distributors.

The Half Yearly Unaudited Financial Results for the Period ended 31 March 2013 are disclosed on our website www.edelweissmf.com. Investors are requested to kindly refer the same.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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