

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF THE SCHEMES OF EDELWEISS MUTUAL FUND AS ON SEPTEMBER 30, 2014

(PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA [MUTUAL FUNDS] REGULATIONS, 1996)



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HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS ULTRA SHORT TERM BOND FUND AS ON SEPTEMBER 30, 2014 (An Open ended Debt Scheme)

Name of Instrument	Rating	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED				
DEBT INSTRUMENTS				
(a) Listed/awaiting listing on stock exchanges				
Corporate Bonds**				
LIC Housing Finance Limited 9.62% (Maturity date 30/04/2015)	CRISIL AAA	50	499.82	13.60%
L & T Finance Limited 9.5877% (Maturity Date 06/04/2015)	ICRA AA+	20	499.35	13.58%
Rural Electrification Corporation Limited 9.85% (Maturity date 28/09/2017)	CRISIL AAA	10	102.00	2.77%
National Bank for Agriculture & Rural Development 9.18% (Maturity Date 07/02/2017)	CRISIL AAA	1	10.06	0.27%
(b) Privately Placed/Unlisted				
(c) Securitized Debt Instruments				
MONEY MARKET INSTRUMENTS			2,171.93	59.09%
Certificate of Deposit**				
Central Bank of India (Maturity Date 23/03/2015)	CRISIL A1+	500	479.97	13.06%
Punjab National Bank (Maturity Date 15/04/2015)	ICRA A1+	500	476.95	12.98%
Bank of Maharashtra (Maturity Date 22/04/2015)	CRISIL A1+	500	476.07	12.95%
Indian Bank (Maturity Date 25/03/2015)	IND A1+	200	191.95	5.22%
State Bank of Patiala (Maturity Date 01/12/2014)	ICRA A1+	100	98.61	2.68%
Commercial Paper**				
Sundaram Finance Limited (Maturity Date 07/04/2015)	CRISIL A1+	94	448.38	12.20%
OTHERS				
CBL / Reverse Repo Investments			392.58	10.69%
Other Current Assets / (Liabilities)			297.44	8.09%
Bank Balance			94.30	2.57%
Repo in Corporate Debt Securities			0.84	0.03%
GRAND TOTAL (Net Assets)			3,675.74	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

1. Total Non Performing Assets (NPA) provided for and it's percentage to NAV Nil

2. NAV Details (₹ per unit)

Plan / Option	NAV at the beginning of the period ¹	NAV at the end of the period
Bonus Option	^	^
Growth Option	1,523.7556	1,593.8908
Daily Dividend Option	1,000.8672	1,000.0000
Weekly Dividend Option	1,002.5638	1,000.3341
Fortnightly Dividend Option	1,001.4268	1,001.1064
Monthly Dividend Option	1,006.9202	1,007.3323
Retail Plan - Growth Option	1,486.7243	1,546.2688
Retail Plan - Daily Dividend Option	1,000.7731	1,000.0000
Retail Plan - Weekly Dividend Option	1,002.3531	1,000.3086
Retail Plan - Fortnightly Dividend Option	1,001.2372	1,000.8837
Retail Plan - Monthly Dividend Option	1,007.1006	1,007.2323
Direct Plan - Bonus Option	^	^
Direct Plan - Growth Option	1,524.5960	1,594.7825
Direct Plan - Daily Dividend Option	1,000.8672	1,000.0000
Direct Plan - Weekly Dividend Option	1,003.3533	^
Direct Plan - Fortnightly Dividend Option	^	^
Direct Plan - Monthly Dividend Option	^	^

^ There were no investors in this Option.

^ Computed NAV

3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) Nil

4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil

5. Average Portfolio Maturity 196 Days

6. Total Dividend (Net) declared during the half-year period: (₹ per unit)

Plan / Option	Individual & HUF	Others
Daily Dividend Option	35.774965	34.262426
Weekly Dividend Option	36.826780	35.269771
Fortnightly Dividend Option	35.462929	33.963583
Monthly Dividend Option	34.901619	33.426004
Retail Plan - Daily Dividend Option	31.225221	29.905036
Retail Plan - Weekly Dividend Option	32.234666	30.871805
Retail Plan - Fortnightly Dividend Option	30.883369	29.577643
Retail Plan - Monthly Dividend Option	30.638990	29.343595
Direct Plan - Daily Dividend Option	35.773281	34.260810
Direct Plan - Weekly Dividend Option	16.669403	15.964635
Direct Plan - Fortnightly Dividend Option	-	-
Direct Plan - Monthly Dividend Option	-	-

Dividends are declared on Face Value of ₹1000 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy

7. No Bonus was declared during the half year period

8. Face Value of Edelweiss Ultra Short Term Bond Fund has changed from ₹10 to ₹1,000 per unit w.e.f. April 30, 2012

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS LIQUID FUND AS ON SEPTEMBER 30, 2014 (An Open ended Liquid Scheme)

Name of Instrument	Rating	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED				
DEBT INSTRUMENTS				
MONEY MARKET INSTRUMENTS				
Certificate of Deposit**				
Oriental Bank of Commerce (Maturity Date 08/10/2014)	CRISIL A1+	500	499.17	24.97%
State Bank of Patiala (Maturity Date 01/12/2014)	ICRA A1+	380	374.71	18.75%
Canara Bank (Maturity Date 07/10/2014)	CRISIL A1+	300	299.57	14.99%
OTHERS				
CBL / Reverse Repo Investments			825.41	41.29%
Bank Balance			832.22	41.63%
Repo in Corporate Debt Securities			5.46	0.27%
Other Current Assets / (Liabilities)			(12.27)	(0.61)%
GRAND TOTAL (Net Assets)			1,998.86	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

1. Total Non Performing Assets (NPA) provided for and it's percentage to NAV Nil

2. NAV Details (₹ per unit)

Plan / Option	NAV at the beginning of the period ¹	NAV at the end of the period
Bonus Option	^	^
Growth Option	1,260.6492	1,311.0399
Daily Dividend Option	1,000.0002	1,000.0829
Weekly Dividend Option	1,000.5596	1,000.7105
Fortnightly Dividend Option	^	^
Monthly Dividend Option	1,006.9541	1,006.6006
Retail Plan - Growth Option	1,440.5408	1,493.6503
Retail Plan - Daily Dividend Option	1,000.0003	1,000.0829
Retail Plan - Weekly Dividend Option	1,000.5151	1,000.6805
Retail Plan - Fortnightly Dividend Option	^	^
Retail Plan - Monthly Dividend Option	1,006.2108	1,006.2214
Institutional Plan - Growth Option	^	^
Institutional Plan - Daily Dividend Option	^	^
Institutional Plan - Weekly Dividend Option	^	^
Institutional Plan - Fortnightly Dividend Option	^	^
Institutional Plan - Monthly Dividend Option	^	^
Direct Plan - Bonus Option	^	^
Direct Plan - Growth Option	1,261.1064	1,313.0861
Direct Plan - Daily Dividend Option	^	1,000.0833
Direct Plan - Weekly Dividend Option	^	^
Direct Plan - Fortnightly Dividend Option	^	^
Direct Plan - Monthly Dividend Option	^	1,006.9082

^ There were no investors in this Option.

^ Computed NAV

3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) Nil

4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil

5. Average Portfolio Maturity 15 Days

6. Total Dividend (Net) declared during the half-year period: (₹ per unit)

Plan / Option	Individual & HUF	Others
Daily Dividend Option	30.365127	29.081318
Weekly Dividend Option	30.442596	29.155502
Fortnightly Dividend Option	-	-
Monthly Dividend Option	30.922641	29.615255
Retail Plan - Daily Dividend Option	28.200374	27.008077
Retail Plan - Weekly Dividend Option	28.106574	26.918248
Retail Plan - Fortnightly Dividend Option	-	-
Retail Plan - Monthly Dividend Option	28.292232	27.096057
Institutional Plan - Daily Dividend Option	-	-
Institutional Plan - Weekly Dividend Option	-	-
Institutional Plan - Fortnightly Dividend Option	-	-
Institutional Plan - Monthly Dividend Option	-	-
Direct Plan - Daily Dividend Option	27.643468	26.474722
Direct Plan - Weekly Dividend Option	-	-
Direct Plan - Fortnightly Dividend Option	-	-
Direct Plan - Monthly Dividend Option	7.330577	7.020645

Dividends are declared on Face Value of ₹1000 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy

7. No Bonus was declared during the half year period

8. Face Value of Edelweiss Liquid Fund has changed from ₹10 to ₹1,000 per unit w.e.f. April 29, 2012.

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS SHORT TERM INCOME FUND AS ON SEPTEMBER 30, 2014 (An Open ended Income Scheme)

Name of Instrument	Rating	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED				
DEBT INSTRUMENTS				
(a) Listed/awaiting listing on stock exchanges				
Corporate Bonds**				
LIC Housing Finance Limited 9.90% (Maturity Date 17/06/2016)	CRISIL AAA	20	201.59	11.13%
L & T Finance Limited 9.60% (Maturity Date 09/06/2016)	CARE AA+	8	199.89	11.04%
Power Finance Corporation Limited 9.39% (Maturity Date 27/08/2019)	CRISIL AAA	15	150.73	8.32%
Housing Development Finance Corporation Limited 9.35% (Maturity Date 04/03/2016)	CRISIL AAA	15	149.98	8.28%
Rural Electrification Corporation Limited 9.63% (Maturity Date 05/02/2019)	CRISIL AAA	10	101.41	5.60%
Shriram Transport Finance Company Limited 9.85% (Maturity Date 15/07/2017)	CRISIL AA	10,000	99.68	5.50%
Power Finance Corporation Limited 9.81% (Maturity Date 07/10/2018)	CRISIL AAA	5	50.95	2.81%
Rural Electrification Corporation Limited 9.25% (Maturity Date 25/08/2017)	CRISIL AAA	5	50.22	2.77%
National Bank for Agriculture & Rural Development 9.18% (Maturity Date 07/02/2017)	CRISIL AAA	3	30.19	1.67%
(b) Privately Placed/Unlisted				
(c) Securitized Debt Instruments				
MONEY MARKET INSTRUMENTS			501.43	27.69%
Certificate of Deposit**				
Punjab National Bank (Maturity Date 22/05/2015)	ICRA A1+	500	472.81	26.11%
Commercial Paper**				
Sundaram Finance Limited (Maturity Date 07/04/2015)	CRISIL A1+	6	28.62	1.58%
OTHERS				
CBL / Reverse Repo Investments			274.74	15.19%
Other Current Assets / (Liabilities)			237.45	13.11%
Bank Balance			33.32	1.86%
Repo in Corporate Debt Securities			3.97	0.22%
GRAND TOTAL (Net Assets)			1,810.80	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

1. Total Non Performing Assets (NPA) provided for and it's percentage to NAV Nil

2. NAV Details (₹ per unit)

Plan / Option	NAV at the beginning of the period ¹	NAV at the end of the period
Bonus Option	^	15.1135
Growth Option	14.4950	15.1135
Dividend Option	11.8426	11.9387
Institutional Plan - Growth Option	13.9833	14.5656
Institutional Plan - Dividend Option	^	^
Direct Plan - Bonus Option	^	^
Direct Plan - Growth Option	14.5469	15.1781
Direct Plan - Dividend Option	^	^

^ There were no investors in this Option.

^ Computed NAV

3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) Nil

4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil

5. Average Portfolio Maturity 1.93 years

6. Total Dividend (Net) / Bonus declared during the half-year period: (₹ per unit)

Plan / Option	Individual & HUF	Others
Dividend Option	0.311708	0.298530
Direct Plan - Dividend Option	-	-

Dividends are declared on Face Value of 10 per unit. After distribution of dividend, NAV falls to the extent of dividend and statutory levy

7. No Bonus was declared during the half year period

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS GILT FUND AS ON SEPTEMBER 30, 2014 (An Open ended Gilt Scheme)

Name of Instrument	Rating	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED				
DEBT INSTRUMENTS				
(a) Listed/awaiting listing on stock exchanges				
GOVERNMENT SECURITIES				
GOI 8.3% (Maturity Date 25/11/2023)	SOV	2,000,000	20.13	72.43%
(b) Privately Placed/Unlisted				
(c) Securitized Debt Instruments				
MONEY MARKET INSTRUMENTS			7.66	27.57%
OTHERS				
CBL / Reverse Repo Investments			6.50	23.38%
Bank Balance			0.66	2.39%
Other Current Assets / (Liabilities)			0.50	1.80%
Repo in Corporate Debt Securities			-	-
GRAND TOTAL (Net Assets)			27.79	100.00%

Notes:

1. Total Non Performing Assets (NPA) provided for and it's percentage to NAV Nil

2. NAV Details (₹ per unit)

Plan / Option	NAV at the beginning of the period ¹	NAV at the end of the period
Bonus Option	^	^
Dividend Option	11.6341	12.0731
Growth Option	11.6341	12.0731
Direct Plan - Bonus Option	^	12.0955
Direct Plan - Dividend Option	^	^
Direct Plan - Growth Option	11.6499	12.0955

^ There were no investors in this Option.

^ Computed NAV

3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) Nil

4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil

5. Average Portfolio Maturity 6.63 Years

6. Total Dividend (Net) / Bonus declared during the half-year period Nil

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS DEBT AND CORPORATE OPPORTUNITIES FUND* AS ON SEPTEMBER 30, 2014 (An Open-ended Hybrid Scheme)

Name of Instrument	Rating/Industry	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED				
(a) Listed/awaiting listing on stock exchanges				
TV18 Broadcast Limited	Media & Entertainment	6,750	1.88	2.38%
Prime Focus Limited	Media & Entertainment	3,300	1.62	2.05%
DERIVATIVES:				
Reversed Positions				
Reliance Industries Limited	Petroleum Products	750	7.09	8.99%
Reliance Industries Limited Oct 14	Equity Future	(750)	(7.15)	(9.06)%
Lupin Limited	Pharmaceuticals	500	6.98	8.85%
Lupin Limited Oct 14	Equity Future	(500)	(7.04)	(8.92)%
Grasim Industries Limited	Cement	125	4.44	5.62%
Grasim Industries Limited Oct 14	Equity Future	(125)	(4.47)	(5.66)%
HDFC Bank Limited	Banks	500	4.36	5.53%
H				

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF THE SCHEMES OF EDELWEISS MUTUAL FUND AS ON SEPTEMBER 30, 2014

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Name of Instrument	Rating/Industry	Quantity	Market value (₹ lacs)	% to Net Assets
OTHERS			3.66	8.48%
CBLO / Reverse Repo Investments			2.00	4.64%
Bank Balance			1.27	2.94%
Other Current Assets / (Liabilities) (Refer Note 9)			0.39	0.90%
Repo in Corporate Debt Securities			-	-
GRAND TOTAL (Net Assets)			43.16	100.00%

Notes:
 1. Total Non Performing Assets (NPA) provided for and it's percentage to NAV Nil
 2. NAV Details (₹ per unit)

Plan/ Option	NAV at the beginning of the period	NAV at the end of the period
Bonus Option	^	^
Dividend Option	12.82	16.02
Growth Option	14.07	17.59
Plan B - Dividend Option	14.14	17.67
Plan B - Growth Option	13.87	17.33
Plan C - Dividend Option	^	^
Plan C - Growth Option	^	^
Direct Plan - Bonus Option	^	^
Direct Plan - Dividend Option	12.88	16.13
Direct Plan - Growth Option	14.10	17.66

^ There were no investors in this Option.
 3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) Nil
 4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
 5. Average Portfolio Maturity N.A.
 6. Portfolio Turnover Ratio (Excluding Derivative Transaction) 2.16
 7. Total Dividend (Net) / Bonus declared during the half-year period Nil
 8. Total value and percentage of Illiquid Equity shares/securities Nil
 9. Includes Margin money placed on derivatives other than margin money placed with bank
 10. Change in Scheme Name from "Edelweiss Equity Enhancer Fund" to "Edelweiss Value Opportunities Fund" w.e.f September 10, 2014 pursuant to change in fundamental attributes

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS ABSOLUTE RETURN FUND*** AS ON SEPTEMBER 30, 2014 (An Open ended Equity Scheme)

Name of Instrument	Rating/Industry	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED (a) Listed/awaiting listing on stock exchanges			8,153.92	79.21%
Tata Consultancy Services Limited	Software	17,610	481.92	4.68%
Housing Development Finance Corporation Limited	Finance	37,901	399.95	3.88%
HDFC Bank Limited	Banks	38,418	335.25	3.26%
Larsen & Toubro Limited	Construction Project	19,629	286.24	2.78%
Bharti Airtel Limited	Telecom - Services	65,693	266.19	2.59%
IndusInd Bank Limited	Banks	40,202	249.88	2.43%
Wipro Limited	Software	40,286	240.43	2.34%
HCL Technologies Limited	Software	13,873	237.97	2.31%
TV18 Broadcast Limited	Media & Entertainment	850,000	236.73	2.30%
ITC Limited	Consumer Non Durables	63,942	236.71	2.30%
Infosys Limited	Software	6,190	231.99	2.25%
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	25,506	218.65	2.12%
Dabur India Limited	Consumer Non Durables	97,751	217.15	2.11%
Axis Bank Limited	Banks	47,262	178.51	1.73%
Prime Focus Limited	Media & Entertainment	350,000	171.33	1.66%
Eicher Motors Limited	Auto	1,294	154.92	1.50%
Bosch Limited	Auto Ancillaries	1,002	150.45	1.46%
Rural Electrification Corporation Limited	Finance	60,026	150.03	1.46%
Tech Mahindra Limited	Software	5,939	147.86	1.44%
Motherson Sumi Systems Limited	Auto Ancillaries	36,834	145.73	1.42%
Aurobindo Pharma Limited	Pharmaceuticals	14,109	136.61	1.33%
Cadila Healthcare Limited	Pharmaceuticals	9,583	126.69	1.23%
Lupin Limited	Pharmaceuticals	8,966	125.13	1.22%
Oil & Natural Gas Corporation Limited	Oil	29,833	121.88	1.18%
Reliance Industries Limited	Petroleum Products	12,677	119.89	1.16%
Page Industries Limited	Textile Products	1,424	113.22	1.10%
Britannia Industries Limited	Consumer Non Durables	8,083	112.52	1.09%
UPL Limited	Pesticides	32,857	111.73	1.09%
Gruh Finance Limited	Finance	57,307	109.69	1.07%
ICICI Bank Limited	Banks	6,743	96.66	0.94%
Alembic Pharmaceuticals Limited	Pharmaceuticals	22,451	93.06	0.90%
Hindustan Unilever Limited	Consumer Non Durables	11,135	83.07	0.81%
Sesa Sterilite Limited	Minerals/Mining	30,431	82.92	0.81%
Tata Motors Limited	Auto	16,401	82.36	0.80%
Tata Steel Limited	Ferrous Metals	17,502	80.34	0.78%
Balkrishna Industries Limited	Auto Ancillaries	10,224	79.21	0.77%
LIC Housing Finance Limited	Finance	24,295	79.08	0.76%
Gujarat Pipavav Port Limited	Transportation	46,409	78.69	0.76%
Tata Communications Limited	Telecom - Services	21,810	78.17	0.76%
Havells India Limited	Consumer Durables	29,000	76.81	0.75%
Idea Cellular Limited	Telecom - Services	45,999	76.40	0.74%
CromptonGreaves Limited	Industrial Capital Goods	37,568	75.55	0.73%
Justdial Limited	Software	4,619	75.32	0.73%
Arvind Limited	Textile Products	25,079	74.46	0.72%
CMC Limited	Software	3,326	73.94	0.72%
Cipla Limited	Pharmaceuticals	10,191	63.88	0.62%
Divi's Laboratories Limited	Pharmaceuticals	3,465	62.38	0.61%
Apollo Tyres Limited	Auto Ancillaries	19,226	39.17	0.38%
TVS Motor Company Limited	Auto	16,546	37.72	0.37%
MindTree Limited	Software	3,137	36.96	0.36%
AIA Engineering Limited	Industrial Capital Goods	3,915	36.81	0.36%
CRISIL Limited	Finance	1,809	36.46	0.35%

Name of Instrument	Quantity	Market value (₹ lacs)	% to Net Assets
DERIVATIVES: Reversed Positions			
Lupin Limited	28,500	397.76	3.86%
Lupin Ltd Apr 14	(28,500)	(401.09)	(3.90)%
HDFC Bank Limited	31,000	270.52	2.63%
HDFC Bank Limited Oct 14	(31,000)	(273.05)	(2.65)%
Grasim Industries Limited	2,000	70.97	0.69%
Grasim Industries Limited Oct 14	(2,000)	(71.47)	(0.69)%

Name of Instrument	Quantity	Market value (₹ lacs)	% to Net Assets
DERIVATIVES (Other than Reversed Positions)			
NIFTY Index Oct 14	11,500	919.90	8.93%
BANKNIFTY Index Oct 14	1,900	294.03	2.86%
NIFTY 7800 Put Oct 14	24,100	11.71	0.11%

(b) Unlisted - - -

DEBT INSTRUMENTS - - -

MONEY MARKET INSTRUMENTS - - -

Name of Instrument	Quantity	Market value (₹ lacs)	% to Net Assets
OTHERS		2,142.50	20.79%
CBLO / Reverse Repo Investments		1,725.62	16.76%
Fixed Deposit*			
IDBI Bank Limited (Maturity Date 09/10/2014)	94	100.00	0.97%
IDBI Bank Limited (Maturity Date 31/10/2014)	93	100.00	0.97%
Corporation Bank (Maturity Date 24/11/2014)	96	100.00	0.97%
Bank Balance		84.15	0.82%
Other Current Assets / (Liabilities) (Refer Note 8)		32.73	0.30%
Repo in Corporate Debt Securities		-	-
GRAND TOTAL (Net Assets)		10,296.42	100.00%

* Placed towards margin money for derivatives
 *** The Scheme is an equity oriented Scheme. Investors in the Scheme are not being offered any guaranteed/assured returns

Notes:
 1. Total Non Performing Assets (NPA) provided for and it's percentage to NAV Nil
 2. NAV Details (₹ per unit)

Plan/ Option	NAV at the beginning of the period	NAV at the end of the period
Bonus Option	^	^
Dividend Option	11.07	13.01
Growth Option	13.85	16.89
Direct Plan - Bonus Option	^	^
Direct Plan - Growth Option	13.91	17.00
Direct Plan - Dividend Option	11.81	14.21

^ There were no investors in this Option.
 3. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year period (₹ in lacs) 1,225.65

4. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
 5. Average Portfolio Maturity N.A.
 6. Portfolio Turnover Ratio (Excluding Derivative Transaction) 2.61
 7. Total value and percentage of Illiquid Equity shares/securities Nil
 8. Includes Margin money placed on derivatives other than margin money placed with bank
 9. The short derivative positions appearing in the portfolio pertain to reversed / hedged positions
 10. Total Dividend (Net) declared during the half-year period: (₹ per unit)

Plan / Option	Individual & HUF	Others
Dividend Option	0.440000	0.440000
Direct Plan - Dividend Option	0.220000	0.220000

Dividends are declared on Face Value of ₹10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy

11. No Bonus was declared during the half year period

HALF YEARLY PORTFOLIO STATEMENT OF EDELWEISS ELSS FUND AS ON SEPTEMBER 30, 2014 (An Open ended Equity Linked Saving Scheme)

Name of Instrument	Rating/Industry	Quantity	Market value (₹ lacs)	% to Net Assets
EQUITY & EQUITY RELATED (a) Listed/awaiting listing on stock exchanges			4,392.42	99.42%
Tata Consultancy Services Limited	Software	8,047	220.21	4.98%
Axis Bank Limited	Banks	39,644	149.74	3.39%
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	15,913	136.41	3.09%
Housing Development Finance Corporation Limited	Finance	12,201	128.75	2.91%
UPL Limited	Pesticides	37,645	128.01	2.90%
Larsen & Toubro Limited	Construction Project	8,428	122.90	2.78%
Bharti Airtel Limited	Telecom - Services	28,882	117.03	2.65%
LIC Housing Finance Limited	Finance	34,512	112.34	2.54%
HCL Technologies Limited	Software	6,382	109.44	2.48%
Tata Communications Limited	Telecom - Services	30,290	108.56	2.46%
Arvind Limited	Textile Products	35,891	106.56	2.41%
Power Finance Corporation Limited	Finance	40,941	96.05	2.17%
Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	1,700	91.42	2.07%
HDFC Bank Limited	Banks	10,439	91.10	2.06%
Eicher Motors Limited	Auto	731	87.52	1.98%
Persistent Systems Limited	Software	6,141	86.26	1.95%
Bharat Forge Limited	Industrial Products	10,463	86.14	1.95%
IndusInd Bank Limited	Banks	13,652	84.85	1.92%
Oil & Natural Gas Corporation Limited	Oil	19,045	77.81	1.76%
Alembic Pharmaceuticals Limited	Pharmaceuticals	18,434	76.41	1.73%
Wipro Limited	Software	12,420	74.12	1.68%
Ajanta Pharma Limited	Pharmaceuticals	4,231	73.26	1.66%
Britannia Industries Limited	Consumer Non Durables	4,905	68.28	1.55%
Bharti Infratel Limited	Telecom-Equipment & Accessories	23,024	67.86	1.54%
Hindustan Unilever Limited	Consumer Non Durables	9,085	67.77	1.53%
Page Industries Limited	Textile Products	850	67.58	1.53%
Apollo Tyres Limited	Auto Ancillaries	33,018	67.27	1.52%
CromptonGreaves Limited	Industrial Capital Goods	32,772	65.90	1.49%
Aurobindo Pharma Limited	Pharmaceuticals	6,780	65.65	1.49%
Gujarat Pipavav Port Limited	Transportation	38,562	65.38	1.48%
TVS Motor Company Limited	Auto	28,547	65.07	1.47%
Justdial Limited	Software	3,683	60.06	1.36%
Lakshmi Machine Works Limited	Industrial Capital Goods	1,459	58.93	1.33%
Gruh Finance Limited	Finance	28,888	55.29	1.25%
Rural Electrification Corporation Limited	Finance	22,116	55.28	1.25%
Credit Analysis And Research Limited	Finance	3,475	52.18	1.18%
Havells India Limited	Consumer Durables	18,955	50.20	1.14%
ICICI Bank Limited	Banks	3,411	48.90	1.11%
AIA Engineering Limited	Industrial Capital Goods	5,109	48.04	1.09%
Balkrishna Industries Limited	Auto Ancillaries	5,869	45.47	1.03%
Astral Poly Technik Limited	Industrial Products	11,278	45.35	1.03%
Cyient Limited	Software	9,653	43.35	0.98%
CMC Limited	Software	1,908	42.42	0.96%
Motherson Sumi Systems Limited	Auto Ancillaries	10,707	42.36	0.96%
Bank of Baroda	Banks	4,476	40.39	0.91%
Reliance Industries Limited	Petroleum Products	4,239	40.09	0.91%
Cadila Healthcare Limited	Pharmaceuticals	3,006	39.74	0.90%
Coromandel International Limited	Fertilisers	12,977	39.69	0.90%
Torrent Pharmaceuticals Limited	Pharmaceuticals	4,541	39.57	0.90%
Godrej Consumer Products Limited	Consumer Non Durables	3,887	38.43	0.87%
ITC Limited	Consumer Non Durables	10,015	37.08	0.84%
Atul Limited	Chemicals	2,563	35.62	0.81%
FAG Bearings India Limited	Industrial Products	1,215	35.25	0.80%
Tata Motors Limited	Auto	6,960	34.95	0.79%
PI Industries Limited	Pesticides	7,686	34.73	0.79%
Tube Investments of India Limited	Consumer Durables	10,664	34.66	0.78%
Redington (India) Limited	Trading	37,209	34.60	0.78%
Thomas Cook (India) Limited	Transportation	23,773	34.27	0.78%
SKS Microfinance Limited	Finance	11,297	33.91	0.77%
Sesa Sterilite Limited	Minerals/Mining	12,390	33.76	0.76%
Tech Mahindra Limited	Software	1,294	32.22	0.73%
Tata Steel Limited	Ferrous Metals	6,911	31.72	0.72%
Lupin Limited	Pharmaceuticals	2,206	30.79	0.70%
CRISIL Limited	Finance	1,078	21.73	0.49%
MindTree Limited	Software	1,808	21.30	0.48%
Bajaj Finance Limited	Finance	770	20.95	0.47%
Idea Edge (India) Limited	Software	2,148	18.28	0.41%
Alstom T&D India Limited	Industrial Capital Goods	4,356	15.21	0.34%

(b) Unlisted - - -

DEBT INSTRUMENTS - - -

MONEY MARKET INSTRUMENTS - - -

Name of Instrument	Quantity	Market value (₹ lacs)	% to Net Assets
OTHERS		25.63	0.59%
CBLO / Reverse Repo Investments		33.49	0.76%
Bank Balance		10.20	0.24%
Repo in Corporate Debt Securities		-	-
Other Current Assets / (Liabilities)		(18.06)	(0.41)%
GRAND TOTAL (Net Assets)		4,418.06	100.00%

Notes:
 1. Total Non Performing Assets (NPA) provided for and it's percentage to NAV Nil
 2. NAV Details (₹ per unit)

Plan/ Option	NAV at the beginning of the period	NAV at the end of the period
Growth Option	24.51	30.93
Dividend Option	12.70	16.02

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF THE SCHEMES OF EDELWEISS MUTUAL FUND AS ON SEPTEMBER 30, 2014



(PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA [MUTUAL FUNDS] REGULATIONS, 1996)

Registered Office: Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098. Tel No:- 022 4097 9900, Fax: 022 4097 9878. **Website:** www.edelweissmf.com

- e. Hedging Position through Put Option as on 30th September 2014 : Nil
 f. For the period 01st April 2014 to 30th September 2014, hedging transactions through options which have been squared off/expired : Nil
 g. Other than Hedging Positions through Options as on 30th September 2014 :

Scheme	Underlying	Call/Put	Number of Contracts	Option Price when purchased (₹)	Current Option Price (₹)	Total exposure through options as a percentage of net assets
Edelweiss Diversified Growth Equity Top 100 Fund	NIFTY Index Option	Call	20	301.75	240.50	0.05%
Edelweiss Diversified Growth Equity Top 100 Fund	NIFTY Index Option	Put	254	44.04	48.60	0.13%
Edelweiss Absolute Return Fund	NIFTY Index Option	Put	482	44.03	48.60	0.11%
Edelweiss Select Midcap Fund	NIFTY Index Option	Call	14	292.57	240.50	0.09%

h. For the period 01st April 2014 to 30th September 2014, following non-hedging transactions through options have been squared off/expired :

Scheme	Underlying	Call/Put	Total Number of contracts entered into	Gross Notional Value of contracts entered into (₹)	Net Profit/Loss value on all contracts (treat premium paid as loss) (₹)
Edelweiss Diversified Growth Equity Top 100 Fund	NIFTY Index Option	Call	1,405	12,092,631.50	4,074,830.38
Edelweiss Diversified Growth Equity Top 100 Fund	NIFTY Index Option	Put	680	2,759,625.38	575,448.42
Edelweiss Absolute Return Fund	NIFTY Index Option	Call	1,364	5,779,738.62	2,107,049.47
Edelweiss Absolute Return Fund	NIFTY Index Option	Put	3,362	34,748,667.62	(3,682,700.18)
Edelweiss Select Midcap Fund	NIFTY Index Option	Call	209	2,730,997.37	901,002.45
Edelweiss Select Midcap Fund	NIFTY Index Option	Put	28	438,727.50	87,639.93
Edelweiss Value Opportunities Fund	NIFTY Index Option	Call	10	101,422.50	21,520.00

i. For the period 01st April 2014 to 30th September 2014, Hedging positions through swaps - Nil

Note : In case of derivative transactions end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge / non-hedge.

ii. There is no exposure to Credit Default Swaps during the half year period

Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Financial Services Limited (formerly Edelweiss Capital Limited). **Sponsor:** Edelweiss Financial Services Limited (liability restricted to initial contribution of ₹1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited (CIN : U67100MH2007PLC173779), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (CIN: U65991MH2007PLC173409), a Company registered under the Companies Act, 1956. For investment objectives, asset allocation, exit load, Scheme specific risk factors and other details, please refer to the relevant Scheme Information Document (SID), Key Information Memorandum (KIM) and Statement of Additional Information (SAI) which are available on the website - www.edelweissmf.com - and at the ISCs/Distributors.

The Half Yearly Unaudited Financial Results for the Period ended 30 September 2014 are disclosed on our website www.edelweissmf.com. Investors are requested to kindly refer the same.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

