

Edelweiss Asset Management Limited - Investment Manager: Edelweiss Mutual Fund**Registered Office:** 14th Floor Express Towers, Nariman Point, Mumbai - 400021**Corporate Office:** 5th Floor, One Indiabulls Centre, Tower 1, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23310090 Website: www.edelweissmf.com**NOTICE TO ALL INVESTORS / UNIT HOLDERS**

Investors and Unit Holders may kindly take note that due to RBI remaining closed for public transactions on account of Annual Closing of Accounts, Thursday, July 1, 2010, will be a non-business day for all subscription/redemption/switch applications in Edelweiss Liquid Fund, Edelweiss Short Term Bond Fund, Edelweiss Gilt Fund and Edelweiss Income Advantage Fund.

For Edelweiss Asset Management Limited

Sd/-

Anurag Madan

Whole Time Director

Place: Mumbai

Date: June 29, 2010

Edelweiss Liquid Fund (An Open Ended Liquid Scheme): Investment Objective: The objective of the Scheme is to provide optimal returns, commensurate with low risk and high degree of liquidity, through a portfolio constituted of money market & short term debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Load Structure:** Entry Load: Nil; Exit Load: NIL; **General Services Offered:** The Scheme will offer subscription & redemption facility at the applicable NAV on every business day.

Edelweiss Short Term Bond Fund (formerly Edelweiss Liquid Plus Fund) (An Open Ended Debt Scheme): Investment Objective: The objective of the Scheme is to provide reasonable returns, commensurate with moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Load Structure:** Entry Load: Nil; Exit Load: 0.10% if redeemed before the 8th day of allotment. **General Services Offered:** The Scheme will offer subscription & redemption facility at the applicable NAV on every business day.

Edelweiss Gilt Fund (An Open Ended Gilt Scheme): Investment Objective: The investment objective of the scheme is to generate income and capital appreciation by investing predominantly in securities issued by the Government of India or State Governments. However, there is no assurance that the investment objective of the Scheme will be realized and the scheme does not assure or guarantee any returns. **Load Structure:** Entry Load: Nil; Exit Load: Upto 7 days - 0.10%, Above 7 days- NIL. **General Services Offered:** The Scheme will offer subscription & redemption facility at the applicable NAV on every business day.

Edelweiss Income Advantage Fund (An Open Ended Debt Scheme): Investment Objective: The investment objective of the scheme is to generate returns that are consistent with the moderate levels of risk and liquidity through active management of a diversified portfolio constituted of debt and money market instruments, securitized debt, Government securities, and equity & equity related instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Load Structure:** Entry Load: Nil; Exit Load: Upto 30 days- 1%, Above 30 days - NIL. **General Services Offered:** The Scheme will offer subscription & redemption facility at the applicable NAV on every business day.

Risk Factors: All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the scheme's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 1,00,000/- made by it towards setting up Edelweiss Mutual Fund. Investors are not being offered any guaranteed/assured returns under any scheme of Edelweiss Mutual Fund. **Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL) [liability restricted to initial contribution of Rs. 1 Lac]. **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com. **Mutual Fund Investments are subject to market risks. Please read SAI & respective SID carefully before investing.**