

EDELWEISS ASSET MANAGEMENT LIMITED
Registered Office: 14th Floor Express Towers, Nariman Point, Mumbai - 400021

Corporate Office: 10th Floor Chandermukhi, Nariman Point, Mumbai - 400021

Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23310090

Website: www.edelweissmf.com

NOTICE

NOTICE is hereby given that the New Fund Offer (NFO) of **Edelweiss Liquid Fund** (An Open ended Liquid Scheme) and **Edelweiss Liquid Plus Fund** (An Open ended Debt Scheme) will open and close for subscription on the following dates:

Name of Scheme	NFO Opening Date	NFO Closing Date	Scheme Re-opens on
Edelweiss Liquid Fund*	1st Sept 2008	8th Sept 2008	11th Sept 2008
Edelweiss Liquid Plus Fund	1st Sept 2008	8th Sept 2008	11th Sept 2008

*Crisil AAaf rating

The Schemes offer units at Rs. 10/- each (subject to applicable Load, if any) during the NFO Period & the Continuous Offer for units will be at NAV based prices.

Place: Mumbai

Date: 29th Aug 2008

For Edelweiss Asset Management Limited

Sd/-

Jimmy A. Patel

Chief Executive Officer

Risk Factors: Edelweiss Asset Management Ltd., being a newly set up AMC, does not currently possess prior track record of managing funds. Edelweiss Liquid Fund and Edelweiss Liquid Plus Fund are only the names of the schemes and do not in any manner indicate either the quality of the scheme, its future prospects and return. The Schemes, being offered, are the maiden schemes in the Liquid/Debt Scheme Category under its management. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 1,00,000/- made by it towards setting up Edelweiss Mutual Fund. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund.

***Disclaimer from CRISIL:** "The assigned rating AAaf is valid only for "Edelweiss Liquid Fund". The rating of CRISIL is not an opinion on the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments."

Investment Objective: The objective of **Edelweiss Liquid Fund** (An Open ended Liquid Scheme) is to provide optimal returns, commensurate with low risk and high degree of liquidity, through a portfolio constituted of money market & short term debt instruments & the objective of **Edelweiss Liquid Plus Fund** (An Open ended Debt Scheme) is to provide reasonable returns, commensurate with moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Assets Allocation: Edelweiss Liquid Fund:** (1) Money Market Instruments: 0% to 100%. (2) Debt instruments: 0% to 50% (including securitized debt upto 35% of the net assets of the scheme). The Scheme may have derivative exposure upto 50% of the net assets of the Scheme. **Edelweiss Liquid Plus Fund:** (1) Money Market Instruments: 0% to 100%. (2) Debt instruments: 0% to 100% (including securitized debt upto 50% of the net assets of the scheme). The Scheme may have derivative exposure upto 100% of the net assets of the Scheme & in Foreign Securities upto 35% of net assets of the Scheme. **Terms of Issue: Edelweiss Liquid Fund:** Minimum Application Amount - Retail: Rs.10,000/- ; Institutional Plan: Rs. 1 Crore; Super Institutional Plan: Rs. 10 Crores; and in multiples of Rs. 1/- thereafter for all the Plans. **Edelweiss Liquid Plus Fund:** Minimum Application Amount - Retail: Rs. 5,000/- ; Institutional Plan: Rs. 1 Crore; and in multiples of Rs. 1/- thereafter for all the Plans. As both the Schemes are an Open Ended Schemes, the units are not proposed to be listed on any stock exchange. Both the Schemes will offer subscription & redemption facility at the Applicable NAV on every Business Day. **Load Structure: Edelweiss Liquid Fund:** Entry Load: Nil, Exit Load: Nil (across all plans); **Edelweiss Liquid Plus Fund:** Entry Load: Nil, Exit Load: 0.10% if redeemed before 8th day of the allotment. **Recurring Expenses:** For Edelweiss Liquid Fund & Edelweiss Liquid Plus Fund: As per the SEBI Regulations, the maximum recurring expenses including the investment management and advisory fee that can be charged to the Scheme shall be subject to a percentage limit of average weekly net assets i.e. for the first 100 crore: 2.25%, next Rs. 300 crore: 2.00%; Next Rs. 300 Crores: 1.75% & over Rs. 700 Crore: 1.50%. **New Fund Offer (NFO) expenses:** For Edelweiss Liquid Fund & Edelweiss Liquid Plus Fund: To be fully borne by AMC/ Trustee / Sponsor.

Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 and SEBI vide Registration No. MF/057/08/02 dated 30th April, 2008 has granted registration for Edelweiss Mutual Fund under the provisions of SEBI (Mutual Funds) Regulations, 1996. **Sponsor:** Edelweiss Capital Limited (ECL) [liability restricted to seed corpus of Rs. 1 Lac]. **Trustee:** Edelweiss Trusteeship Company Limited (ETCL).

Investment Manager: Edelweiss Asset Management Limited (EAML). Copy of SAI/SID and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centres as well as from our website www.edelweissmf.com. **Mutual Fund investments are subject to market risk. For detailed risk factors & other details, please read the Statement of Additional Information (SAI) & Scheme Information Document (SID) of the respective Schemes carefully before investing.**