

AMENDMENTS TO SAI

Edelweiss Asset Management Ltd. hereby makes the following amendments to Statement of Additional Information (SAI) dated December 5, 2008:

1. These amendments may be called Statement of Additional Information, dated 2nd March, 2009.
2. Mr. Bharat Ghia, Head of Sales-Bank & Alternate Channel, has ceased to be the key personnel with effect from closing business hours of 28th February, 2009. Accordingly, the information pertaining to Mr. Bharat Ghia, on page no. 14 under 'Key Personnel of AMC' will stand deleted.