

Edelweiss Asset Management Limited - Investment Manager: Edelweiss Mutual Fund
Registered Office: 14th Floor Express Towers, Nariman Point, Mumbai - 400021

Corporate Office: 5th Floor, One Indiabulls Centre, Tower 1, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013

Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23310090 Website: www.edelweissmf.com

NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI), SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM), WHEREVER APPLICABLE, OF ALL THE SCHEMES OF EDELWEISS MUTUAL FUND
I. Appointment of Mr. Vikaas M Sachdeva as the Chief Executive Officer of Edelweiss Asset Management Limited:

Notice is hereby given that Mr. Vikaas M Sachdeva has been appointed as the Chief Executive Officer (CEO) of Edelweiss Asset Management Limited (AMC) and his profile, as given below, has been incorporated in the SAI:

Name	Designation	Age	Qualification	Total No. of years of Experience	Brief Experience
Mr. Vikaas M Sachdeva	Chief Executive Officer	42	B.Com, MMS (Marketing)	18 years	Mr. Vikaas M. Sachdeva has an overall experience of 18 years in sales / marketing function in financial services sector, including 14 years in funds management. In his previous assignment, he was associated with Bharti AXA Investment Managers Private Limited as Country Head – Business Development responsible for strategy, marketing, sales, distribution, investor servicing and product management. He was also associated with ING Investment Management India Private Limited for almost 3 years and Birla Sun Life Asset Management Company Limited for over 8 years in various positions.

II. Change in Exit Load structure of Edelweiss Absolute Return Equity Fund and Edelweiss Nifty Enhancer Fund¹:

Notice is hereby given to Unit Holders of the aforementioned Schemes that the Exit Load structure of the Schemes, as mentioned the respective SID and KIM, shall stand revised as under with effect from November 18, 2010:

Scheme Name	Current Exit Load	Revised Exit Load
Edelweiss Absolute Return Equity Fund	Under normal circumstances as well as under Expiry Day Trigger Facility: <ul style="list-style-type: none"> If the Units are redeemed/switched-out on or before 180 days from the date of allotment : 1% If the Units are redeemed/switched-out after 180 days but on or before 365 days from the date of allotment : 0.50% If the Units are redeemed/switched-out after 365 days from the date of allotment : Nil 	Under normal circumstances as well as under Expiry Day Trigger Facility: <ul style="list-style-type: none"> If the Units are redeemed/switched-out on or before 365 days from the date of allotment : 1% If the Units are redeemed/switched-out after 365 days from the date of allotment : Nil
Edelweiss Nifty Enhancer Fund ²	Under normal circumstances as well as under Expiry Day Trigger Facility: <ul style="list-style-type: none"> If the Units are redeemed/switched-out on or before 180 days from the date of allotment : 1% If the Units are redeemed/switched-out after 180 days but on or before 365 days from the date of allotment : 0.50% If the Units are redeemed/switched-out after 365 days from the date of allotment : Nil 	Under normal circumstances as well as under Expiry Day Trigger Facility: <p style="text-align: center;">Nil</p>

III. Change in address of Karvy Computershare Private Limited:

Notice is hereby given to Unit Holders of all the schemes of Edelweiss Mutual Fund ("the Fund") regarding the following change in address of the Karvy Computershare Private Limited, the Registrar and Transfer Agent to the schemes of the Fund:

Existing Address	New Address
Karvy Computershare Private Limited - UNIT EMF Karvy Plaza, 21, Road No. 4, Street No.1, Banjara Hills, Hyderabad 500 034 Tel.No.: 040- 23394828	Karvy Computershare Private Limited – UNIT EMF 'Madhura Estates', Municipal No.1-9/13/C, Plot No.13 & 13 C, Survey No.74 & 75, Madhapur Village, Serilingampally Mandal & Municipality, Ranga Reddy District, Hyderabad – 500 081. Tel: 040-4030 8000

This addendum shall form an integral part of the SAI/SID/Common KIM of all the schemes of the Fund. All other features, terms and conditions of the schemes remain unchanged.

For Edelweiss Asset Management Limited
(Investment Manager to Edelweiss Mutual Fund)

Sd/-
Anurag Madan
Whole Time Director

Place: Mumbai

Date: November 16, 2010

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Scheme classification and objective: Edelweiss Nifty Enhancer Fund (An Open Ended Equity Scheme) **Investment Objective:** The primary objective of the Fund is to generate capital appreciation and income distribution by investing in a portfolio that endeavours to outperform the S & P CNX Nifty Index. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. "Edelweiss Nifty Enhancer Fund" is only the name of the Fund. The Scheme is not an Index Fund. The equity stocks/ weightages of the equity stocks in the Scheme Portfolio may differ vis-à-vis the underlying stocks of Nifty Index. **Edelweiss Absolute Return Equity Fund** (An Open Ended Equity Scheme) **Investment Objective:** The primary objective of the Scheme will be to generate absolute returns with low volatility over a longer tenure of time. The Scheme will accordingly invest in arbitrage opportunities and debt and money market instruments on the one hand and in pure equity investments and equity derivative strategies on the other. However there is no assurance that the investment objective of the scheme will be realized.

Risk Factors: All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the units issued under the schemes can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its scheme(s) do not indicate the future performance of the schemes and may not necessarily provide a basis of comparison with other investments. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal and uncertainty of dividend distribution. As the price / value / interest rates of the securities in which the schemes invest fluctuate, the value of your investment in the schemes may go up or down. **The names of the schemes do not in any manner indicate either the quality of the schemes, their future prospects or returns.** The sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of ₹ 1,00,000/- made by it towards setting up Edelweiss Mutual Fund. Investors are not being offered any guaranteed/assured returns under any scheme of Edelweiss Mutual Fund. **Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (liability restricted to initial contribution of ₹ 1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited, a Company incorporated under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited, a Company incorporated under the Companies Act, 1956. Copy of Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com. **Mutual Fund Investments are subject to market risks. Please read the Statement of Additional Information (SAI) & Scheme Information Document (SID) of the respective schemes carefully before investing.**