

Edelweiss Asset Management Limited - Investment Manager: Edelweiss Mutual Fund.

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NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI), SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM), OF THE DESIGNATED SCHEMES OF EDELWEISS MUTUAL FUND

Notice is hereby given to the Unit holders/investors of the designated schemes of Edelweiss Mutual Fund viz. Edelweiss Liquid Fund, Edelweiss Ultra Short Term Bond Fund, Edelweiss Gilt Fund, Edelweiss Income Advantage Fund and Edelweiss Interval Fund, that the effective date of implementation of SEBI circular Cir / IMD / DF / 19 / 2010 dated November 26, 2010, on Uniform Cut-off timings for applicability of Net Asset Value (NAV) of Mutual Fund scheme(s)/plan(s) has been shifted from December 1, 2010 to December 6, 2010.

This addendum shall form an integral part of the SID/Common KIM of all the aforementioned schemes of Edelweiss Mutual Fund. All other features, terms and conditions of the schemes remain unchanged.

For Edelweiss Asset Management Limited
(Investment Manager to Edelweiss Mutual Fund)

Place: Mumbai

Date: November 30, 2010

Sd/-
Vikaas M Sachdeva
Chief Executive Officer

Scheme classification and investment objective: Edelweiss Liquid Fund (An Open Ended Liquid Scheme) Investment Objective: The objective of the Scheme is to provide optimal returns, commensurate with low risk and high degree of liquidity, through a portfolio constituted of money market & short term debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Edelweiss Ultra Short Term Bond Fund (formerly Edelweiss Short Term Bond Fund) (An Open Ended Debt Scheme):** Investment Objective: The objective of the Scheme is to provide reasonable returns, commensurate with moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Edelweiss Gilt Fund (An Open Ended Gilt Scheme):** Investment Objective: The investment objective of the scheme is to generate income and capital appreciation by investing predominantly in securities issued by the Government of India or State Governments. However, there is no assurance that the investment objective of the Scheme will be realized and the scheme does not assure or guarantee any returns. **Edelweiss Income Advantage Fund (An Open Ended Debt Scheme):** Investment Objective: The investment objective of the scheme is to generate returns that are consistent with the moderate levels of risk and liquidity through active management of a diversified portfolio constituted of debt and money market instruments, securitized debt, Government securities, and equity & equity related instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Edelweiss Interval Fund (An Interval Income Scheme)** Investment Objective: The investment objective of the Scheme is to generate regular income through investments in Debt & Money Market Instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Risk Factors: All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the units issued under the schemes can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its scheme(s) do not indicate the future performance of the schemes and may not necessarily provide a basis of comparison with other investments. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal and uncertainty of dividend distribution. As the price / value / interest rates of the securities in which the schemes invest fluctuate, the value of your investment in the schemes may go up or down. **The names of the schemes do not in any manner indicate either the quality of the schemes, their future prospects or returns.** The sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of Rs. 1,00,000/- made by it towards setting up Edelweiss Mutual Fund. Investors are not being offered any guaranteed /assured returns under any scheme of Edelweiss Mutual Fund. **Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (liability restricted to initial contribution of Rs. 1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited, a Company incorporated under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited, a Company incorporated under the Companies Act, 1956. Copy of Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com.

Mutual Fund Investments are subject to market risks. Please read the Statement of Additional Information (SAI) & Scheme Information Document (SID) of the respective schemes carefully before investing.