

**Edelweiss Asset Management Limited - Investment Manager: Edelweiss Mutual Fund.**
**Registered Office:** 14th Floor, Express Towers, Nariman Point, Mumbai – 400021

**Corporate Office:** 5<sup>th</sup> Floor, One Indiabulls Centre, Tower 1, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.  
Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. +91 40 23310090 Website: www.edelweissmf.com

**NOTICE**
**RECORD DATE FOR PAYMENT OF DIVIDEND**

**NOTICE** is hereby given that Edelweiss Trusteeship Company Limited, Trustee to Edelweiss Mutual Fund, has approved declaration of dividend under the Dividend Option of Edelweiss ELSS Fund, an open-ended equity linked savings scheme, as per the following details:

Name of the Scheme/Option	Amount of Dividend (in ₹)	Record Date	NAV per unit as on December 16, 2010 (in ₹)	Face Value per unit (in ₹)
Edelweiss ELSS Fund - Dividend Option	2 per unit*	Friday, December 24, 2010	20.05**	10.00

\* Distribution of above dividend is subject to availability of distributable surplus as on the Record Date and as reduced by the amount of applicable statutory levy.

\*\*or the immediately following Business Day if that day is a non Business Day.

All unitholders whose name appears in the Register of Unitholders of the Dividend Option of the Scheme as at the close of business hours on the Record Date shall be eligible to receive the dividend so declared.

**Pursuant to payment of dividend, the NAV of the Dividend Option of Edelweiss ELSS Fund will fall to the extent of the dividend payout and statutory levy, if any.**

Investors are requested to take note of the above.

**NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION AND SCHEME INFORMATION DOCUMENT/KEY INFORMATION MEMORANDUM OF THE SCHEMES OF EDELWEISS MUTUAL FUND**
**I. Change in Fund Management Responsibility:**

Notice is hereby given to the unit holders/investors of Edelweiss Income Advantage Fund, an open ended debt scheme ("the Scheme"), that with effect from December 20, 2010, Mr. Paul Parampreet, Fund Manager - Equity, will be designated as a Fund Manager of the Scheme to manage the equity portion of the portfolio. Mr. Kapil Punjabi, the current Fund Manager of the Scheme will be responsible for managing the debt/fixed income portion of the portfolio of the Scheme.

Accordingly, the details under Section II(H) titled "Fund Manager for the Scheme" in the Scheme Information Document (SID) of the Scheme will be replaced as under:

**"H. Fund Managers for the Scheme:**

**1. Mr. Kapil Punjabi:** Mr. Kapil Punjabi is the Fund Manager of the Scheme, managing the debt/fixed income portion of the portfolio.

Mr. Kapil Punjabi, aged 27, is MMS from Mumbai University. He has work experience of more than 4 years. Prior to joining Edelweiss Asset Management Limited, he has worked with Edelweiss Securities Limited for two years where he was responsible for investments in Indian Debt and Equity Markets for their Asset Management Division. Prior to joining Edelweiss Securities Limited, he has worked with an overseas research entity viz. Transmarket Group Research (India) Private Limited, where he was responsible for research and creating trading strategies in the US and European Bond Futures and Interest Rate Futures from India.

Mr. Kapil Punjabi is also the Fund Manager of Edelweiss Liquid Fund, Edelweiss Ultra Short Term Bond Fund, Edelweiss Monthly Interval Fund - Series 1, Edelweiss Quarterly Interval Fund - Series 1 and Edelweiss Gilt Fund.

**2. Mr. Paul Parampreet:** Mr. Paul Parampreet is the Fund Manager of the Scheme, managing the equity portion of the portfolio.

Mr. Paul Parampreet, aged 27, is PGDM (IIM - Calcutta) and B.Tech (IIT - Kharagpur). He has a work experience of more than 5 years. Prior to joining Edelweiss Asset Management Ltd., he has worked with Edelweiss Securities Ltd. in the Asset Management Division. He has also worked with SDG India Pvt. Ltd., ICICI Bank and BG India Pvt. Ltd.

Mr. Paul Parampreet is also a Co-Fund Manager for Edelweiss ELSS Fund, Edelweiss Diversified Growth Equity Top 100 Fund, Edelweiss Absolute Return Equity Fund and Edelweiss Nifty Enhancer Fund, the open-ended equity schemes of the Mutual Fund.

A dedicated Fund Manager for investment in Foreign Securities will be appointed as and when the Scheme intends to invest in Foreign Securities."

**II. Change in Know Your Customer (KYC) Compliance requirement for individual investors:**

Notice is hereby given that, in accordance with the guidelines issued by the Association of Mutual Funds in India (AMFI) on implementation of KYC norms under Prevention of Money Laundering Act, 2002 (PMLA), it shall be mandatory for all individual investors to be KYC compliant and provide a copy of KYC Acknowledgement letter issued by CDSL Ventures Limited (CVL), for all fresh investment transactions such as purchase, additional purchase, switch-in, systematic investment plans, systematic transfer plans, etc., irrespective of the amount of investment, with effect from January 1, 2011.

The individual investors for the purpose of KYC Compliance shall include their constituted Power of Attorney (POA) holder in case of investments through a POA and each of the applicants, in case of investments in joint names and guardian in case of investments on behalf of a minor.

The existing provisions in the Statement of Additional Information ("SAI") and Key Information Memorandum ("KIM") of various schemes of Edelweiss Mutual Fund ("the Fund") shall stand modified to the extent mentioned above.

This addendum shall form an integral part of the SAI/SID/Common KIM of all the schemes of Edelweiss Mutual Fund. All other features, terms and conditions of the schemes remain unchanged.

For Edelweiss Asset Management Limited  
(Investment Manager to Edelweiss Mutual Fund)

Sd/-

Vikaas M Sachdeva

Chief Executive Officer

Place: Mumbai  
December 18, 2010

**Scheme classification and objective: Edelweiss ELSS Fund (an Open Ended Equity Linked Savings Scheme) Investment Objective:** The primary objective of the scheme is to generate long-term capital appreciation with an option of periodic payouts at the end of lock in periods from a portfolio that invests predominantly in equity and equity related instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Load Structure:** Entry Load: Nil; Exit Load: Nil. **General Services Offered:** The Scheme offers subscription & redemption facility at the Applicable NAV on every Business Day. This Scheme is subject to three year lock-in period. Tax benefits indicated are as per prevailing laws. Please consult your tax advisor before investing. **Edelweiss Income Advantage Fund (An Open Ended Debt Scheme): Investment Objective:** The investment objective of the scheme is to generate returns that are consistent with moderate levels of risk and liquidity through active management of a diversified portfolio constituted of debt and money market instruments, securitized debt, Government securities, and equity & equity related instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Load Structure:** Entry Load: Nil; Exit Load: Upto 30 days - 1%; and after 30 days - Nil. **General Services Offered:** The Scheme will offer subscription & redemption facility at the Applicable NAV on every Business Day. **Risk Factors: All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the Schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Schemes can go up or down depending on the factors and forces affecting the capital markets.** Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Schemes and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal and uncertainty of dividend distribution. As the price / value / interest rates of the securities in which the schemes invest fluctuate, the value of your investment in the Schemes may go up or down. **Edelweiss ELSS Fund and Edelweiss Income Advantage Fund are only the names of the Schemes and do not in any manner indicates either the quality of the Schemes or their future prospects and returns.** The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of ₹1,00,000/- made by it towards setting up Edelweiss Mutual Fund. Investors are not being offered any guaranteed /assured returns under any Scheme of Edelweiss Mutual Fund.

**Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL) [liability restricted to initial contribution of ₹1,00,000]. **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com.

Mutual Fund investments are subject to market risks. Please read all scheme related documents carefully before investing.