

Edelweiss Asset Management Limited - Investment Manager: Edelweiss Mutual Fund.

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NOTICE

RECORD DATE FOR PAYMENT OF DIVIDEND

NOTICE is hereby given that Edelweiss Trusteeship Company Limited, Trustee to Edelweiss Mutual Fund, has approved declaration of dividend under the Dividend Option of Edelweiss ELSS Fund, an open-ended equity linked savings scheme, as per the following details:

Name of the Scheme/Option	Amount of Dividend (in ₹)	Record Date	NAV per unit as on January 14, 2011 (in ₹)	Face Value per unit (in ₹)
Edelweiss ELSS Fund - Dividend Option	2 per unit*	Friday, January 21, 2011**	17.27	10.00

* Distribution of above dividend is subject to availability of distributable surplus as on the Record Date and as reduced by the amount of applicable statutory levy.

** or the immediately following Business Day if that day is a non Business Day.

All unitholders whose name appears in the Register of Unitholders of the Dividend Option of the Scheme as at the close of business hours on the Record Date shall be eligible to receive the dividend so declared.

Pursuant to payment of dividend, the NAV of the Dividend Option of Edelweiss ELSS Fund will fall to the extent of the dividend payout and statutory levy, if any.

Investors are requested to take note of the above.

NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI), SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE DESIGNATED SCHEMES OF EDELWEISS MUTUAL FUND

1. Change in the Key Personnel (Fund Management Team):

Notice is hereby given that Mr. Gaurav Khandelwal, Fund Manager – Equity, is leaving the service of Edelweiss Asset Management Limited with effect from close of business hours on January 17, 2011 and hence would cease to be a Key Personnel effective that date.

Mr. Khandelwal, who is a Co - Fund Manager of the below mentioned Schemes, will be replaced by Mr. Karthik Visvanathan, Co - Fund Manager of Edelweiss Diversified Growth Equity Top 100 Fund, with effect from January 18, 2011:

1. Edelweiss ELSS Fund, an Open Ended Equity Linked Savings Scheme
2. Edelweiss Absolute Return Fund*, an Open Ended Equity Scheme
3. Edelweiss Nifty Enhancer Fund#, an Open Ended Equity Scheme

*The Scheme is an equity-oriented scheme. Investors in the Scheme are not being offered any guaranteed / assured returns.

Mr. Karthik Visvanathan, aged 27, is a PGDM (IIM – Ahmedabad) and B.E. (Mech.) with more than 3 years of experience. Before joining Edelweiss Asset Management Limited, he was associated with Edelweiss Securities Ltd. in the Research and Investment Group and with Lehman Brothers Europe Limited in Foreign Exchange Restructuring.

Currently, Mr. Karthik Visvanathan is a Co-Fund Manager of Edelweiss Diversified Growth Equity Top 100 Fund, an open ended equity scheme of Edelweiss Mutual Fund.

The SID and KIM of the aforementioned schemes and the SAI will stand modified to the extent mentioned above. All other features and terms and conditions of the above schemes will remain unchanged.

2. Change in Exit Load structure of Edelweiss Ultra Short Term Bond Fund (“the Scheme”), an Open Ended Debt Scheme of Edelweiss Mutual Fund:

Notice is hereby given to the Unit Holders / Investors of the Scheme that the Exit Load structure of the Scheme, as mentioned in its SID and KIM, shall stand revised as under with effect from January 17, 2011:

Current Exit Load	Revised Exit Load
0.10% if redeemed before 8th day of the allotment.	<ul style="list-style-type: none"> • If the Units are redeemed/switched-out on or before 2 days from the date of allotment : 0.10% • If the Units are redeemed/switched-out after 2 days from the date of allotment : Nil

All other features and terms and conditions as stated in the SID and KIM of the Scheme shall remain unchanged.

This addendum shall form an integral part of the SAI, SID and KIM of the aforementioned Schemes of Edelweiss Mutual Fund, as amended from time to time.

For Edelweiss Asset Management Limited
(Investment Manager to Edelweiss Mutual Fund)

Sd/-

Vikaas M Sachdeva

Chief Executive Officer

Place: Mumbai

Date: January 15, 2011

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Scheme classification and investment objective: Edelweiss ELSS Fund (An Open Ended Equity Linked Savings Scheme): Investment Objective: The objective of the Scheme is to generate long-term capital appreciation with an option of periodic payouts at the end of lock in periods from a portfolio that invests predominantly in equity and equity related instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Edelweiss Absolute Return Fund (An Open Ended Equity Scheme): Investment Objective:** The primary objective of the Scheme will be to generate absolute returns with low volatility over a longer tenure of time. The Scheme will accordingly invest in arbitrage opportunities and debt and money market instruments on the one hand and in pure equity investments and equity derivative strategies on the other. However there is no assurance that the investment objective of the scheme will be realized. **Edelweiss Nifty Enhancer Fund (An Open Ended Equity Scheme): Investment Objective:** The primary objective of the Fund is to generate capital appreciation and income distribution by investing in a portfolio that endeavours to outperform the S&P CNX Nifty Index. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns. “Edelweiss Nifty Enhancer Fund” is only the name of the Fund. The scheme is not an Index Fund. The equity stocks/ weightages of the equity stocks in the scheme Portfolio may differ vis-à-vis the underlying stocks of Nifty Index. **Edelweiss Diversified Growth Equity Top 100 (E.D.G.E. Top 100) Fund (An Open Ended Equity Scheme): Investment Objective:** The primary objective of the scheme is to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of the 100 largest corporate by market capitalization, listed in India. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Edelweiss Ultra Short Term Bond Fund (An Open Ended Debt Scheme): Investment Objective:** The objective of the Scheme is to provide reasonable returns, commensurate with moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Risk Factors: All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes’ objectives will be achieved. As with any investment in securities, the NAV of the units issued under the schemes can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its scheme(s) do not indicate the future performance of the schemes and may not necessarily provide a basis of comparison with other investments. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal and uncertainty of dividend distribution. As the price / value / interest rates of the securities in which the schemes invest fluctuate, the value of your investment in the schemes may go up or down. **The names of the schemes do not in any manner indicate either the quality of the schemes, their future prospects or returns.** The sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of ₹1,00,000/- made by it towards setting up Edelweiss Mutual Fund. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund.

Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL) [liability restricted to initial contribution of ₹1 Lac]. **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com.

Mutual Fund Investments are subject to market risks. Please read the Statement of Additional Information (SAI) & Scheme Information Document (SID) of the respective schemes carefully before investing.