



Edelweiss Asset Management Limited - Investment Manager: Edelweiss Mutual Fund.

Registered Office: 14th Floor, Express Towers, Nariman Point, Mumbai – 400021

Corporate Office: 5th Floor, One Indiabulls Centre, Tower 1, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.

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NOTICE

RECORD DATE FOR PAYMENT OF DIVIDEND

NOTICE is hereby given that Edelweiss Trusteeship Company Limited, Trustee to Edelweiss Mutual Fund, has approved declaration of dividend under the Dividend Option of Edelweiss Absolute Return Fund*, an open-ended equity scheme of Edelweiss Mutual Fund ("the Scheme"), as per the following details:

Name of the Scheme/Option	Amount of Dividend (in ₹)	Record Date	NAV per unit as on January 21, 2011 (in ₹)	Face Value per unit (in ₹)
Edelweiss Absolute Return Fund* - Dividend Option	0.165 per unit**	Friday, January 28, 2011***	11.30	10.00

*The Scheme is an equity-oriented scheme. Investors in the Scheme are not being offered any guaranteed/assured returns.

** Distribution of the above dividend is subject to availability of distributable surplus as on the Record Date and as reduced by the amount of applicable statutory levy.

***or the immediately following Business Day if that day is a Non-Business Day.

All unitholders whose name appears in the Register of Unitholders of the Dividend Option of the Scheme as at the close of business hours on the Record Date shall be eligible to receive the dividend so declared.

Pursuant to payment of dividend, the NAV of the Dividend Option of Edelweiss Absolute Return Fund will fall to the extent of the dividend payout and statutory levy, if any.

Investors are requested to take note of the above.

For Edelweiss Asset Management Limited
(Investment Manager to Edelweiss Mutual Fund)

Sd/-

Vikaas M Sachdeva
Chief Executive Officer

Place: Mumbai
Date: January 22, 2011

Scheme classification and objective: Edelweiss Absolute Return Fund, an Open Ended Equity Scheme (Formerly Edelweiss Absolute Return Equity Fund): **Investment Objective:** The primary objective of the Scheme will be to generate absolute returns with low volatility over a longer tenure of time. The Scheme will accordingly invest in arbitrage opportunities and debt and money market instruments on the one hand and in pure equity investments and equity derivative strategies on the other. However there is no assurance that the investment objective of the scheme will be realized. **Load Structure:** Entry Load: Nil; Exit Load: On or before 365 days: 1.00%; After 365 days: Nil. **General Services Offered:** The Scheme offers subscription & redemption facility at the Applicable NAV on every Business Day.

Risk Factors: All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal and uncertainty of dividend distribution. As the price / value / interest rates of the securities in which the Scheme invests fluctuate, the value of your investment in the Scheme may go up or down. **Edelweiss Absolute Return Fund is only the name of the Scheme and does not in any manner indicates either the quality of the Scheme or its future prospects and returns.** The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of ₹1,00,000/- made by it towards setting up Edelweiss Mutual Fund. Investors are not being offered any guaranteed/assured returns under any Scheme of Edelweiss Mutual Fund.

Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL) (liability restricted to initial contribution of ₹1,00,000). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com.

Mutual Fund investments are subject to market risks. Please read all scheme related documents carefully before investing.