

AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION DATED DECEMBER 6, 2010

Edelweiss Asset Management Limited, the Investment Manager to Edelweiss Mutual Fund, hereby makes the following amendment to the Statement of Additional Information (“SAI”) dated November 15, 2010.

1. This amendment may be called amendment to the SAI dated December 6, 2010.
2. The table showing illustration of “Intra-Scheme Switching Option” on page no. 32 of the SAI stands deleted.
3. The details of the address of M/s. BSR & Associates, Auditor for the AMC, appearing on page no. 15 of the SAI stands changed as under:

BSR & Associates, Chartered Accountants, Lodha Excelus, 1st Floor, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi,
Mumbai - 400 011

This amendment shall form an integral part of the SAI. All other features, terms and conditions mentioned in the SAI remain unchanged.