

AMENDMENTS DATED NOVEMBER 27, 2009 TO SAI

Edelweiss Asset Management Ltd. hereby makes the following amendments to Statement of Additional Information (SAI) dated November 23, 2009:

1. These amendments may be called Statement of Additional Information, dated November 23, 2009.
2. Ms. Punam Sharma, Company Secretary, has ceased to be the key personnel with effect from closing business hours of 14th November, 2009.

Accordingly, the information pertaining to Ms. Punam Sharma, on page no. 14 under 'Key Personnel of AMC' will stand deleted.