

Edelweiss Asset Management Limited - Investment Manager: Edelweiss Mutual Fund
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NOTICE CUM ADDENDUM TO ALL THE INVESTORS/ UNIT HOLDERS OF THE DESIGNATED SCHEMES OF EDELWEISS MUTUAL FUND

i) Appointment of Fund Manager for Edelweiss ELSS Fund, Edelweiss Diversified Growth Equity Fund (E.D.G.E.) and Edelweiss Absolute Return Equity Fund

Notice is hereby given that Mr. Venkatesh Sanjeevi and Mr. Paul Parampreet have been designated as the Co - Fund Managers of the following schemes w.e.f. February 4, 2010 in place of Mr. Tarbir Shahpuri.

1. Edelweiss ELSS Fund
2. Edelweiss Diversified Growth Equity Fund
3. Edelweiss Absolute Return Equity Fund

The details of Section II (H) on the Fund Managers of the scheme, in the Scheme Information Document of the aforesaid schemes would be replaced as under:

“Mr. Venkatesh Sanjeevi, aged 27, is an ACA and PGDM (IIM - A). He has a work experience of around 5 years. Prior to being appointed as a Fund Manager (Equity), Mr. Sanjeevi was a part of the Equity Research Team of Edelweiss Asset Management Ltd. Further, he has worked with Edelweiss Securities Ltd. in the Equity Research Function and prior to that, in Hindustan Unilever Ltd. in the Finance Function.

Mr. Paul Parampreet, aged 26, is PGDM (IIM - C), B.Tech (IIT Kharagpur). He has a work experience of around 5 years. Prior to joining Edelweiss Asset Management Ltd. as a Fund Manager (Equity), he has worked with Edelweiss Securities Ltd. in the Asset Management function. Further, he has also worked with SDG India Pvt. Ltd., ICICI Bank and BG India Pvt. Ltd.

Mr. Venkatesh Sanjeevi and Mr. Paul Parampreet are the Co - Fund Managers of Edelweiss ELSS Fund, Edelweiss Diversified Growth Equity Fund and Edelweiss Absolute Return Equity Fund.”

Mr. Tarbir Shahpuri, Fund Manager - Equity, has tendered his resignation and ceases to be a Key Personnel w.e.f. close of business hours on February 4, 2010.

ii) Minimum investment amount for SWP/STP facility for Edelweiss Liquid Fund and Edelweiss Short Term Bond Fund

At the time of availing / registering for the SWP/STP facility, the minimum invested amount in the scheme in which the facility is availed should be Rs. 25000.

iii) All Schemes of Edelweiss Mutual Fund:

a) Revision in minimum redemption criteria:

The minimum redemption limits stand revised as under:

- In all plans of all schemes, to a minimum of 50 units & in multiples of 1 unit thereafter or Rs. 500 & in multiples of Re. 1/- thereafter.
- For demat transactions, minimum redemption would be mandatorily 50 units.
- In case of the investors/ units holders having available balance less than Rs. 500/- or less than 50 units in their respective folio on the day of submission of valid redemption request, for the respective plan, the minimum redemption limit would be the available balance.

b) Default number of installments, where the number of installments have not been specified in SIP, STP and SWP by the investor / unit holder:

Where the number of installments have not been specified by the Investor / Unit holder, the default number of installments across all schemes shall be the applicable minimum installments for the relevant frequency, as mentioned in the respective Scheme Information Documents.

c) Triggers & redemptions:

In case the investor opts for both normal redemption and trigger based redemption in a redemption request, the redemption request would be processed as a normal redemption request and would not be registered as trigger based redemption.

This addendum is an integral part of the designated Scheme Information Documents and Key Information Memoranda.

All other features, terms and conditions of the scheme remain unchanged.

For Edelweiss Asset Management Limited

Sd/-
Padmaja Maliye

Head - Compliance & Risk Management

Place: Mumbai

Date: February 4, 2010

Edelweiss ELSS Fund (An Open Ended Equity Linked Savings Scheme): Investment Objective: The objective of the Scheme is to generate long-term capital appreciation with an option of periodic payouts at the end of lock in periods from a portfolio that invests predominantly in equity and equity related instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Load Structure: Entry Load: Nil; Exit Load: Nil. Edelweiss Diversified Growth Equity (E.D.G.E.) Fund (An Open Ended Equity Scheme): Investment Objective:** The primary objective of the Fund is to generate long term capital growth from a diversified portfolio, investing predominantly in equity and equity related securities. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Load Structure: Entry Load: Plan A, Plan B & Plan C: Nil; Exit Load: Plan A, Plan B and Plan C: Upto 30 days 1%, Above 30 days Nil. Edelweiss Absolute Return Equity Fund (An Open Ended Equity Scheme) Investment Objective:** The primary objective of the Fund is to generate absolute returns with low volatility over a longer tenure of time. The scheme will invest in arbitrage opportunities, equity derivative strategies, pure equity investments and the balance in debt and money market instruments. The Scheme proposes to allocate assets to both equity and debt markets based upon the market view. However there is no assurance that the investment objective of the scheme will be realized. **Load Structure: Entry Load: Nil; Exit Load: Upto 30 days 1%, Above 30 days Nil. Edelweiss Liquid Fund (An Open Ended Liquid Scheme): Investment Objective:** To provide optimal returns, commensurate with low risk and high degree of liquidity, through a portfolio constituted of money market & short term debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Entry Load: Nil Exit Load: Nil. Edelweiss Short Term Bond Fund (An Open Ended Debt Scheme): Investment Objective:** To provide reasonable returns, commensurate with moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Entry Load: Nil Exit Load: 0.10% if redeemed before 8th day of the allotment.**

General Services Offered: The Schemes will offer subscription & redemption facility at the Applicable NAV on every Business Day.

Edelweiss ELSS Fund is subject to three year lock in period. **Edelweiss ELSS Fund, Edelweiss Diversified Growth Equity (E.D.G.E.), Edelweiss Absolute Return Equity Fund, Edelweiss Liquid Fund and Edelweiss Short Term Bond Fund are only the names of the schemes and do not in any manner indicate either the quality of the schemes, their future prospects or returns.**

Risk Factors: All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the scheme's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuate, the value of your investment in the scheme may go up or down. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 1,00,000/- made by it towards setting up Edelweiss Mutual Fund. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund. **Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL) [liability restricted to initial contribution of Rs. 1 Lac]. **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com.

Mutual Fund Investments are subject to market risks. Please read SAI & respective SID carefully before investing.