

### AMENDMENTS TO SAI

Edelweiss Asset Management Ltd. hereby makes the following amendments to Statement of Additional Information (SAI) dated October 8, 2008:

- These amendments may be called Statement of Additional Information (Second Amendment), dated December 5, 2008.
- Paragraph on **Collecting Bankers** is revised. Refer Annexure 1.
- On page 20, data relating to “**Condensed Financial Information**” is updated as on November 30, 2008. Refer Annexure 2.
- On page 31, under the head “**Periodic Disclosure**”, point no. 1 relating to Annual Report, the paragraph stands revised as under:  
To circulate an abridged scheme-wise annual report which shall be mailed to all unit holders not later than four months from the date of closure of the relevant accounting year and the full annual report shall be available for inspection at the head office of the fund and a copy shall be made available to the unit holders on request on payment of nominal fees if any.
- The table appearing on page 58, under the head “**Transactions with Associate Companies**” will get revised. Refer Annexure 3.
- “**Investors’ Complaints History**” appearing on page 61 is substituted by the following:

Given below is the status of Investor Complaints since inception of the Schemes (September 9, 2008) till date:

Scheme Name	Complaints Received	Complaints Redressed	Complaints Pending
Edelweiss Liquid Fund	3	3	0
Edelweiss Liquid Plus Fund	12	12	0
Edelweiss Quarterly Interval Fund	10	10	0
Edelweiss Monthly Interval Fund	2	2	0
<b>Total</b>	<b>27</b>	<b>27</b>	<b>0</b>

### ANNEXURE 1

#### 1. COLLECTING BANKERS:

Edelweiss Mutual Fund has appointed the following Banks, to act as Collecting Bankers (all the following Banks or a few Banks) for accepting application forms for Scheme(s) of Edelweiss Mutual Funds during the NFO Period. The application forms may also be accepted at any of the Offices of EAML as specified in Scheme Information Documents. Investors can submit application through Broker or they can directly submit it at the respective Banks or Offices of EAML. The list of Banks appointed by the Fund is listed below:

Sr No	Bank Name	SEBI Registration Number	Address
1	Citi Bank NA	INBI00000037	Citi Center, Bandra Kurla Complex, Bandra East, Mumbai - 400 051
2	Standard Chartered Bank	INBI00000885	Fobes Building, 5th Floor, Charanjit Rai Marg, Fort, Mumbai -400 001
3	BNP Paribas	INBI00000893	1 Fobes, 6th Floor, 1 Dr. V.B. Gandhi Marg, Mumbai-4010023

The above is an exhaustive list & investors should note that details of Collecting Banks specifically authorised by the Fund to collect during NFO Period is given in SID. Further, this list may be amended from time to time.

### ANNEXURE 2

Condensed Financial Information in respect of the Schemes launched from September 9, 2008 till date.

Historical Per Unit Statistics

Sr No	Scheme Name Financial Year Plans		ELPF	ELPF	ELF	ELF	ELF	EMIF-S1	EMIF-S1	EQIF-S1	EQIF-S1
			08-09	08-09	08-09	08-09	08-09	08-09	08-09	08-09	08-09
			IP	RP	IP	RP	S-IP	IP	RP	IP	RP
1	NAV at the beginning of the year (i.e. 01/04/2008)	G	NA	NA	NA	NA	NA	NA	NA	NA	NA
		DD	NA	NA	NA	NA	NA	NA	NA	NA	NA
		WD	NA	NA	NA	NA	NA	NA	NA	NA	NA
		MD	NA	NA	NA	NA	NA	NA	NA	NA	NA
		FD	NA	NA	NA	NA	NA	NA	NA	NA	NA
		D	NA	NA	NA	NA	NA	NA	NA	NA	NA
2	Dividends* (gross)	DD	0.504280	0.504008	-	-	-	-	-	-	-
		WD	0.180902	0.492262	-	-	-	-	-	-	-
		MD	-	0.347638	-	-	-	-	-	-	-
		FD	-	0.491792	-	-	-	-	-	-	-
		D	-	-	-	-	-	0.193164	0.370330	-	-
3	NAV at the end of the year ** (i.e. 30/11/2008)	G	10.2617^	10.2616^	-	10.2504	10.2501	10.0052^	10.1914^	10.2142^	10.2142^
		DD	10.0061^	10.0061^	10.0000	10.0000	-	-	-	-	-
		WD	-	10.0122^	-	10.0119	-	-	-	-	-
		MD	-	10.0860^	-	10.0030	-	-	-	-	-
		FD	-	10.0122^	-	-	-	-	-	-	-
		D	-	-	-	-	-	-	10.0052^	10.2142^	10.2143^
4	Compounded Return		NA	NA	NA	NA	NA	NA	NA	NA	NA
5	Absolute Return		2.62%	2.62%	NA	2.50%	2.50%	0.05%	1.91%	2.14%	2.14%
6	Benchmark Returns		2.19%	2.19%	2.19%	2.19%	2.19%	NA	1.79%	1.79%	1.79%
7	Name of Benchmark adopted		Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index
8	Net Assets end of Period (Rs. In Crs)		19.01	12.84	2.00	4.97	103.16	1.00	3.05	12.59	4.07
9	Ratio of Recurring Expenses to Net Assets		0.20%	0.40%	0.16%	0.30%	0.40%	0.37%	0.44%	0.03%	0.03%
10	Date of Allotment		9th Sep 2008	9th Sep 2008	9th Sep 2008	9th Sep 2008	9th Sep 2008	26th Sep 2008	26th Sep 2008	26th Sep 2008	26th Sep 2008

\*Excluding dividend details of Liquid Scheme. \*\* Only for growth option. ^ Computed NAV as on 30/11/2008

**ANNEXURE 3**

Names of associate of the Asset Management Company (subject to change from time to time) with which the Mutual Fund proposes to have dealings, transactions and those whose services may be used for marketing, distributing, broking, PCM services etc. of the schemes or for any other permitted purpose are as under:

Sr. No.	List of Associate Companies/Firms
1	Edelweiss Capital Limited
2	Edelweiss Securities Limited
3	Icleo.com Limited
4	Edelweiss Insurance Brokers Limited
5	Ivy Financial Services Private Limited
6	Rediff.com (India) Private Limited
7	International Print-O-Pac Limited
8	Edelweiss Asset Reconstruction Company Limited
9	Edelweiss Capital USA LLC
10	E Cap Partners
11	Island Investment Private Limited
12	Edelweiss Financial Products & Solutions Ltd
13	ECap Equities Limited
14	Lichen Financial Services Private Limited
15	ECAL Advisors Limited
16	ECL Finance Limited
17	Dalton Capital Advisors(India) Pvt. Ltd.
18	Reliance Capital Asset Management Limited
19	Bob Capital Markets Limited
20	Peoples Financial Services Ltd.
21	Matrix Advisors (India) Pvt Ltd.
22	Repro India Limited
23	Subhkam Capital Ventures Limited
24	Karnataka Bank Limited
25	Crossborder Investments Private Limited
26	Edelcap Securities Limited
27	Edelweiss Broking Limited
28	Edelcap Securities and Transaction Services Private Limited
29	EC Global Limited
30	Edelweiss Trusteeship Company Limited
31	Edelweiss Trustee Services Private Limited
32	Edelweiss Alternative Asset Advisors Limited
33	Edelweiss Housing Finance Limited
34	Edelweiss Capital (Singapore) Pte. Limited
35	EC Commodity Limited
36	Edel Commodities Limited
37	Edelweiss International (Singapore) Pte. Limited
38	Edelweiss Securities (Singapore) Pte. Limited
39	Edelweiss Property Advisors Private Limited
40	Edelweiss Galleon Alternative Asset Adviosrs Pte. Limited
41	EdelGive Foundation
42	Edelweiss Real Estate Advisors Private Limited
43	Blue River Capital Advisors (India) Private Limited