

AMENDMENTS TO SAI

Edelweiss Asset Management Ltd. hereby makes the following amendments to Statement of Additional Information (SAI) dated December 5, 2008:

1. These amendments may be called Statement of Additional Information, dated 12th March, 2009.
2. Mr. Rashesh Shah, Director - Edelweiss Asset Management Limited has ceased to be a Director of the Company with effect from 6th March, 2009. Accordingly, the information pertaining to Mr. Rashesh Shah, on page no. 12 under 'Details of AMC Directors' will stand deleted.