

AMENDMENTS TO SAI DATED DECEMBER 5, 2009

Edelweiss Asset Management Ltd. hereby makes the following amendments to Statement of Additional Information (SAI).

- These amendments may be called amendment to Statement of Additional Information dated December 5, 2009
- Consequent to the resignation of Mr. Pankaj Jain, Mr. Kapil Punjabi has been designated as the Fund Manager - Fixed Income w.e.f. December 5, 2009. Accordingly, the information pertaining to Mr. Pankaj Jain, on page no. 15 under 'Fund Manager' will be replaced with the following information of Mr. Kapil Punjabi.

Name	Designation	Total No. of yrs of Experience	Assignments Held
Mr. Kapil Punjabi Qualification: B.M.S., M.M.S. (Mumbai University)	Fund Manager- Fixed Income Age: 26	Total Experience: More than 3 years	Prior to joining Edelweiss Asset Management Limited, he has worked with Edelweiss Securities Limited for two years and was responsible for investing in Indian Debt and Equity Markets for the Asset Management Division. Prior to joining Edelweiss Securities Limited, he has worked with an overseas research entity where he was responsible for research and creating trading strategies in the US and European Bond Futures and Interest Rate Futures from India.

- The table appearing on page no. 56, under the head "Transactions with Associate Companies" will get revised as follows:

Sr. No.	List of Associate Companies/Firms of the Asset Management Company as on 30/11/2009
1.	Edelweiss Real Estate Advisors Private Limited
2.	ECL Finance Limited
3.	Edelcap Securities Limited
4.	Edelweiss Housing Finance Limited
5.	Edelweiss Financial Products & Solutions Ltd
6.	Lichen Financial Services Private Limited
7.	Edelweiss Commodities Limited
8.	Edelweiss Alternative Asset Advisors Limited
9.	Edelweiss Custodial Services Ltd (previously Edelweiss Primary Dealership Limited)
10.	EC Global Limited, Mauritius
11.	Edelcap Insurance Advisors
12.	Edel Land Limited
13.	Dalton Capital Advisors(India) Pvt. Ltd.
14.	Reliance Capital Asset Management Limited
15.	Peoples Financial Services Ltd.
16.	Matrix Advisors (India) Pvt Ltd.
17.	Motilal Oswal Asset Management Company Limited
18.	Repro India Limited
19.	Subhkam Capital Ventures Limited
20.	Karnataka Bank Limited
21.	Axis Asset Management Company Limited
22.	Edelweiss Securities Limited
23.	Edelweiss Trustee Services Limited
24.	Ecap Equities Limited
25.	Edelweiss Broking Limited
26.	Edelweiss Trusteeship Company Limited
27.	Edelweiss Capital USA, LLC
28.	EdelGive Foundation
29.	Edel Commodities Limited
30.	Edelweiss Property Advisors Pvt. Ltd.
31.	EC Commodity Limited
32.	EC International Limited
33.	ECap International Limited
34.	Aster Commodities DMCC
35.	EGAAA LLC
36.	Edelweiss Finance & Investment Limited (Previously known as Crossborder Investments Private Limited)
37.	Edelcap Securities & Transaction Services Limited
38.	Edelweiss Insurance Brokers Limited
39.	Edelweiss Capital (Singapore) Pte. Limited
40.	Edelweiss International (Singapore) Pte. Limited
41.	Edelweiss Galleon Alternative Asset Advisors Pte. Limited
42.	Edelweiss Securities (Singapore)
43.	Arum Investments Pvt. Ltd.
44.	Allium Finance Pvt. Ltd.
45.	EW Special Opportunities Advisors LLC

Sr. No.	List of Associate Companies/Firms of the Asset Management Company as on 30/11/2009
46.	EW India Distressed Assets Advisors LLC
47.	EW Special Opportunities Fund LLC
48.	EW India Distressed Assets Fund LLC
49.	Magnolia Financial Services Private Limited
50.	Dahlia Financial Services Private Limited
51.	Blue River Capital Advisors (India) Private Limited
52.	Edelweiss Asset Reconstruction Company Limited
53.	Edel Investments Limited
54.	Edelweiss Life Insurance Limited

4. **“Investors’ Complaints History” appearing on page no. 59 is substituted by the following:**

Given below is the status of Investor Complaints since inception of the Schemes (September 9, 2008) till November 30, 2009:

Periods Scheme Name	9/09/2008 (since inception) to 31/03/2009			From 1/04/2009 till 30/11/2009		
	Complaints Received	Complaints Redressed	Complaints Pending	Complaints Received	Complaints Redressed	Complaints Pending
Edelweiss Liquid Fund	8	8	0	2	2	0
Edelweiss Short Term Bond Fund	16	16	0	2	2	0
Edelweiss Quarterly Interval Fund- Series 1	12	12	0	0	0	0
Edelweiss Monthly Interval Fund - Series 1	5	5	0	0	0	0
Edelweiss ELSS Fund	2	2	0	3	3	0
Edelweiss Diversified Growth Equity (E.D.G.E.) Fund	0	0	0	4	4	0
Edelweiss Nifty Enhancer Fund	0	0	0	3	3	0
Edelweiss GILT Fund	0	0	0	0	0	0
Edelweiss Absolute Return Fund	0	0	0	0	0	0
Total	43	43	0	14	14	0

5. **Registration / Change in Bank Mandate:**

Replacement of last line in “Bank Details” in section “E. Other Mandatory Disclosures” appearing on page no. 22 with the following line:

“The investor is required to provide “Cancelled” original cheque or self certified copy of blank cheque or self certified Bank Statement or first page of the Bank Pass book (bearing account number and first unit holder name on the face of the cheque/ Bank Pass Book/ Bank Statement) at the time of registration of the investor’s Bank Mandate and subsequent change in the investor’s Bank Mandate.”